

MOST
MARKET
ROUNDUP



Nifty : 25,418.55 34.80 (0.14%)

Sensex : 83,079.66 90.88 +0.11%

- The Nifty benchmark experienced a marginal gain, ending at a record high above the 25,400 level as investors await the US Federal Reserve's interest rate decision, scheduled for release tomorrow. The market remained range-bound today, with significant gains observed in two-wheeler, electric vehicle (EV), and select IT stocks. The Nifty rose by 34 points, or 0.1%, to close at a record 25,418.
- The drop in wholesale inflation for August to a four-month low, along with the overnight surge in the US Dow Jones Index to a new high, and the decline in the US Dollar Index to a 14-month low, all contributed positively to the market.
- Both Asian and European markets saw modest gains today as investors eagerly await the Fed's decision on interest rates. EV stocks saw a notable rally, with Ola Electric rising 7% to close at Rs117 and Olectra Green surging 4% to end at Rs1660.
- Two-wheeler stocks also performed well, driven by strong monthly sales figures. Hero Motocorp advanced 3% to reach a record high of Rs5961, while Bajaj Auto surged 2.5% to hit a record high of Rs11950.
- Newly listed Bajaj Housing Finance hit the upper circuit limit of 10% to close at Rs181, marking a 136% gain from its IPO price.

Technical Outlook:

- Nifty Index opened positive above 25400 zones and after a slight slip in the initial hour, it rebuild strength and touched the all-time high zones missing it by just 4 points. It remained afloat in the second half of the session with consolidation at higher zones. It formed a Doji candle on daily frame and has been forming higher lows from the last four trading session which indicates supports are shifting higher.
- Now it has to hold above 25350 zones for an up move towards 25550 then 25750 zones whereas supports have shifted higher to 25300 then 25200 zones.

Derivative Outlook:

- Fin Nifty Index opened on a flattish note and remained consolidative in a narrow range of 100 points for the entire trading session. It formed a small bodied candle on daily scale as momentum is missing at higher zones but support based buying is visible at lower levels. Now it has to continue to hold above 23850 zones for an up-move towards 24150 then 24250 levels while support is seen at 23850 then 23750 zones.
- On option front, Maximum Call OI is at 26000 then 25400 strike while Maximum Put OI is at 25000 then 25400 strike. Call writing is seen at 26000 then 25500 strike while Put writing is seen at 25400 then 25300 strike. Option data suggests a broader trading range in between 25000 to 25800 zones while an immediate range between 25200 to 25600 levels.

- **Waaree Set to Start US Solar Module Plant This Year** - Waaree Energies, India's largest solar module maker, will begin production at a 3-gigawatt manufacturing plant in the US this year
- **Government is set to produce 31 GW of hydropower in the coming years, says PM Modi** – Government is working towards producing 31 GW of hydropower in the coming years with an outlay of INR120bn (\$1.43bn), Prime Minister Narendra Modi said
- **Zydu's Life's Unit Buys Stake In Sterling Biotech** - Zydu's Lifesciences – Company's wholly-owned subsidiary acquired 50% stake in active pharmaceutical ingredient business of Sterling Biotech worth Rs84cr. The active ingredient business of the Sterling Biotech is a great fit for Zydu's Lifesciences' for the former's fermentation based product portfolio.
- **RailTel Corporation** - Company has secured a work order worth Rs48.7cr from the Health Insurance TPA of India. Contract involves the provision of an integrated claims management solution portal and mobile application.
- **Tata Elxsi Opens New 'xG-Force' 5G Applications Lab in Bengaluru, India** – Company has inaugurated its 'xG-Force' 5G applications lab in Bengaluru, India. The new center will offer ready-to-use infrastructure, technology tools, and an integrated partner ecosystem for applications across transportation, healthcare, Industry 4.0, media and communication sectors to accelerate 5G use.
- **DCX Systems gets licence to make defence electronic equipment** – Company has received an industrial license from the Ministry of Commerce and Industry, Government of India. The license is for the production, assembly, and testing of microwave submodules for command and guidance units for missile subsystems. The license is valid for 15 years.
- **PCBL Amends Nanovace Tech JV pact with Kinaltek Pty** - PCBL Ltd. amended Nanovace Tech joint venture pact with Kinaltek Pty. The company replaced Kinaltek with Kindia Pty as the joint venture partner in Nanovace Tech. The company is to own 51% of the joint venture, while Kindia will hold 49%

Global Market Update

- **European Market** - European stocks rose as traders looked forward to a final set of US economic data that could determine the size of Wednesday's Federal Reserve interest-rate cut. UK, France and Germany Index are trading flat.
- **Asian Market** - Shares were mixed in Asia on Tuesday as world markets geared up for the Federal Reserve's most anticipated meeting in years. Traders are eagerly awaiting the Fed's decision Wednesday on interest rates.
- It is expected to cut its key rate for the first time in more than four years after keeping rates high to tamp down inflation. Japan Index slipped 1% while Australia, South Korea, Japan and South Korea market marginally gained

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	25,419	25,352	25,315	25,367	25,404	25,456	25,494	25,442
ADANIENT	2,975	2,953	2,931	2,953	2,974	2,996	3,018	2,996
ADANIPTS	1,429	1,420	1,406	1,417	1,431	1,442	1,456	1,445
APOLLOHOSP	7,015	7,000	6,903	6,959	7,056	7,112	7,208	7,152
ASIANPAINT	3,314	3,302	3,274	3,294	3,322	3,342	3,370	3,350
AXISBANK	1,229	1,228	1,219	1,224	1,232	1,237	1,245	1,241
BAJAJ-AUTO	11,925	11,643	11,517	11,721	11,847	12,051	12,177	11,973
BAJAJFINSV	1,847	1,839	1,816	1,832	1,854	1,870	1,893	1,877
BAJFINANCE	7,361	7,286	7,199	7,280	7,367	7,449	7,536	7,455
BHARTIARTL	1,663	1,639	1,628	1,646	1,656	1,673	1,683	1,666
BPCL	338	335	332	335	338	341	344	341
BRITANNIA	6,112	6,069	5,993	6,053	6,129	6,188	6,264	6,205
CIPLA	1,673	1,657	1,645	1,659	1,671	1,685	1,697	1,683
COALINDIA	489	488	483	486	490	493	497	495
DIVISLAB	5,443	5,436	5,356	5,399	5,480	5,523	5,604	5,560
DRREDDY	6,640	6,603	6,573	6,607	6,636	6,669	6,699	6,666
EICHERMOT	4,850	4,817	4,773	4,812	4,855	4,893	4,937	4,899
GRASIM	2,745	2,730	2,703	2,724	2,751	2,772	2,798	2,777
HCLTECH	1,811	1,807	1,795	1,803	1,815	1,824	1,836	1,828
HDFCBANK	1,668	1,664	1,656	1,662	1,670	1,676	1,684	1,678
HDFCLIFE	700	692	687	693	698	705	710	703
HEROMOTOCO	5,967	5,764	5,684	5,825	5,905	6,047	6,127	5,985
HINDALCO	682	681	674	678	685	689	696	692
HINDUNILVR	2,875	2,860	2,829	2,852	2,883	2,906	2,937	2,914
ICICIBANK	1,266	1,258	1,252	1,259	1,266	1,273	1,279	1,272

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INDUSINDBK	1,470	1,462	1,451	1,460	1,472	1,482	1,493	1,484
INFY	1,950	1,942	1,934	1,942	1,950	1,958	1,967	1,958
ITC	508	506	502	505	509	512	517	514
JSWSTEEL	963	962	953	958	966	971	979	975
KOTAKBANK	1,845	1,831	1,820	1,833	1,843	1,855	1,866	1,853
LT	3,686	3,660	3,638	3,662	3,684	3,707	3,729	3,705
LTIM	6,450	6,397	6,336	6,393	6,454	6,511	6,572	6,514
M&M	2,782	2,745	2,725	2,754	2,774	2,802	2,822	2,794
MARUTI	12,251	12,152	12,096	12,174	12,229	12,307	12,363	12,285
NESTLEIND	2,546	2,539	2,510	2,528	2,557	2,575	2,603	2,585
NTPC	416	410	407	412	415	419	422	418
ONGC	295	292	290	292	294	297	299	297
POWERGRID	336	335	331	334	337	339	342	340
RELIANCE	2,945	2,933	2,923	2,934	2,944	2,956	2,966	2,955
SBILIFE	1,823	1,808	1,789	1,806	1,825	1,842	1,861	1,844
SBIN	783	781	777	780	784	787	791	788
SHRIRAMFIN	3,434	3,407	3,377	3,405	3,436	3,465	3,495	3,467
SUNPHARMA	1,865	1,859	1,854	1,860	1,865	1,870	1,875	1,870
TATACONSUM	1,218	1,212	1,199	1,209	1,222	1,231	1,244	1,234
TATAMOTORS	975	960	942	958	977	993	1,012	995
TATASTEEL	153	152	151	152	153	154	155	154
TCS	4,511	4,466	4,434	4,473	4,504	4,543	4,574	4,536
TECHM	1,653	1,641	1,624	1,639	1,655	1,670	1,686	1,672
TITAN	3,765	3,727	3,707	3,736	3,756	3,785	3,806	3,777
ULTRACEMCO	11,658	11,575	11,507	11,582	11,650	11,726	11,794	11,719
WIPRO	551	547	543	547	551	555	559	555

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