

13th September, 2024

# Most Market OUTLOOK



Investment in securities market are subject to market risks, read all the related documents carefully before investing.

## Technical Pick: (2-3 Days)

Stock Names	Close Price	SL	TP
Havells (Buy)	1996	1955	2075

## Fundamental Pick: (1 Year)

Zomato : Buy

(CMP : 283)

## Top 5 Investment Idea

Stock Name	TP	Upside
L&T Finance	230	32%
Coal India	600	21%
L&T	4150	15%
ITC	575	11%
Persistent	5700	8%

## Quant Picks:

### Quant Weekly Buy Picks:

Reco Date	Stock Names	Close Price	SL (2%)	TP (4%)
09-09-2024	Brigade (Exit at EOD)	1,320	1,292	1,372
11-09-2024	FDC (Buy)	613	600	637
11-09-2024	HSCL (Buy)	564	552	586

### Quant Intraday Sell Idea:

Stock Names	Close Price	SL (1%)	TP (2%)
Divis Lab (Sell)	5,483	5,538	5,373
CERA (Sell)	8,459	8,543	8,290

- Solid FIIs buying interest in domestic equity, US market soared 4% in last two days, ECB cut interest rate by 25bps yesterday, hope of US Fed to cut interest rate next week and China announced to cut mortgage interest rate which may open domestic market on a positive note.
- US stocks ended higher as investors assessed new inflation and labour data, with expectations mounting for a 50 basis point rate cut from the Federal Reserve and hopes for a 100 basis point reduction later this year.
- In India, August's inflation rate came in at 3.65%, below the Reserve Bank of India's projection of 4%. The Gift Nifty index is set to open on a positive note

## Index Levels :

Nifty Cash	R1	R2	S1	S2
25,388	25500	25750	25250	25100
BankNifty Cash	R1	R2	S1	S2
51772	52000	52250	51500	51250



## Global Market Summary:

- US markets yesterday, gained 0.5-1%, after the latest inflation data reinforced expectations for a 25-basis point rate cut by the Federal Reserve.
- PPI rose 0.2% in August, vs. estimates of 0.1%. The core number rose 0.3%, vs. 0.2% forecast.
- Dow Futures is trading flat.
- European indices yesterday gained ~0.5-1%, as ECB cut interest rates by 25bps for 2nd time
- Asian markets today, are mostly trading in green.
- **Global Cues: Positive**

## Indian Market Summary:

- Nifty yesterday, made a fresh high above 25400 levels amid strong buying witnessed in the last hour of the session. The index closed with strong gains of 470 points (+1.9%) at 25389 levels.
- FII: +Rs7695 crore DII: -Rs1800 crore.
- Currently GIFT Nifty is trading 0.1% higher.
- CPI inflation accelerated to 3.7% YoY in Aug'24 vs. 3.6% in Jul'24 vs. consensus of 3.5%
- **Domestic Cues: Positive**

## News and Impact :

**BPCL:** The company approved JV Pact with Sembcorp Green Hydrogen for renewable energy, green hydrogen and approved JV Pact with GPS Renewables for compressed biogas. **Impact: Positive**

**Bharti Airtel:** Company has inked a pact with Italy-based global operator Sparkle to enhance connectivity between Asia and Europe. As part of the partnership, Airtel will take capacity from Sparkle on the Blue-Raman Submarine Cable Systems, which will connect India to Italy. **Impact: Positive**

## Zomato: CMP INR283

- Zomato growth is being led by Blinkit and food delivery biz on back of healthy order vol.
- We believe Food delivery biz is on a firm footing & expect gross order value (GOV) of 25% CAGR YoY over next 2-3 years.
- Zomato's food delivery business is stable, and Blinkit offers a generational opportunity to participate in the disruption of industries such as retail, grocery and e-commerce.
- Zomato's vision of creating strong brands across food delivery, grocery, and going-out could make it a formidable platform that could command a high wallet share from urban consumers.

**View: Buy**

## Tata Power: CMP INR440

- Company signed an accord with Tata Motors to set up 200 fast-charging stations for electric commercial vehicles in cities including Mumbai and Delhi
- It will provide exclusive charging tariffs for Tata Motors' electric CV owners, resulting in lower operating costs and increased profitability for its customers.
- Tata Power has expanded its network under the brand name of EZ Charge to over 1,00,000 home chargers, 5,500+ public, semi-public, and fleet charging points, along with 1100+ bus charging stations across 530 cities and towns.

**View: Positive**



**NIFTY (CMP : 25388)** Nifty immediate support at 25250 then 25100 zones while resistance at 25500 then 25750 zones. Now it has to hold above 25350 zones for an up move towards 25500 then 25750 zones whereas supports have shifted higher to 25250 then 25100 zones.

3-Nifty50 - 12/09/24  
EMA(CloseLine:50)



**BANK NIFTY (CMP : 51772)** Bank Nifty support at 51500 then 51250 zones while resistance at 52000 then 52250 zones. Now it has to hold above 51500 zones for an up move towards 52000 then 52250 zones while on the downside support is seen at 51500 then 51250 levels.

3-Niftybank - 12/09/24  
EMA(CloseLine:50)





# Technical Trading Idea

**Havells : Buy    CMP : 1996    Target : 2075    SL : 1955    Duration : 2-3 Days**

- Price has given a range breakout on the Daily chart with higher-than-average buying volumes. The ROC momentum indicator has turned up confirming the up move.

3-Havells India Limited - 12/09/24  
EMA(CloseLine:50)





- Nifty September future closed at 25,356.30 with a discount of 32.60 point v/s 20 point premium in the last session.
- Nifty futures OI increased by 11.28% to 1.64 Cr and Bank Nifty futures OI decreased by 9.92% to 24.90 Lakhs.
- Nifty Put/Call Ratio (OI) increased from 0.88 to 1.44 level.
- On option front, Maximum Call OI is at 26000 then 25500 strike while Maximum Put OI is at 24500 then 25000 strike. Call writing is seen at 26000 then 25500 strike while Put writing is seen at 25000 then 25200 strike. Option data suggests a broader trading range in between 25000 to 25800 zones while an immediate range between 25200 to 25600 levels.

- **Option Buying:** Buy Weekly Nifty 25400 Call till it holds above 25350 zones. Buy Weekly Bank Nifty 52000 Call till it holds above 51500 zones.
- **Option Strategy:** Nifty Weekly Bull Call Spread (Buy 25400 CE and Sell 25600 CE) at net premium cost of 50-60 points. Bank Nifty Weekly Bull Call Spread (Buy 51800 CE and Sell 52200 CE at net premium cost of 120-140 points.
- **Option Writing:** Sell Weekly Nifty 24350 PE and 25850 CE with strict double SL. Sell Weekly Bank Nifty 49800 PE and 53000 CE with strict double SL.



What are the rules?.

## 1. Weekly Buy Ideas:

- Stock names will be given at market open (9:15 am)
- Recommended time to entry: between 9:15 to 9:30 am.
- Entry: We go long for a week (5 trading days)
- Exit: We Sell after a week of it's recommendation
- SL: is placed at 2% of the entry price
- Book Profit: is placed at 4% of the entry price

## Today's Techno Quant Weekly Buy Ideas:

Reco Date	Stock Names	Close Price	SL (2%)	TP (4%)
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## What is this?

Based on technical indicators this strategy gives 2 stocks that have a high likelihood to fall during the day (from open to close). This is an intraday Sell strategy which can provide a good cushioning during a black swan event.

## Today's **Sell** Ideas:

Stock Names	Close Price	SL (1%)	TP (2%)
Divis Lab <b>(Sell)</b>	5,483	5,538	5,373
CERA <b>(Sell)</b>	8,459	8,543	8,290

## What are the rules?

- Stock names will be given at market open (9:15 am)
- Recommended time to entry: between 9:15 to 9:30 am.
- Entry: We short 2 stocks daily (intraday)
- Exit: we will exit at 3:15 as this is an intraday call
- SL: is placed at 1% of the open.
- Book profit: At 2% fall since open.
- In special situations the book profit might be delayed if the stock is in free fall.



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**S**ENSEX   
**SENSATION**  
*Weekly Expiry Report*



## BSE SENSEX : 82962

S&P BSE Sensex opened on a positive note and traded within a narrow range of 200 points until midday. However, in the second half the bulls took full control as the index broke out of its range and surged to a fresh all time high of 83116. It moved by spectacular 1600 points in a couple of hours and closed with massive gains of around 1400 points. It formed a bullish candle on daily frame and gave the highest ever closing. Now it has to continue to hold above 82700 zones for an up move towards 83500 then 84000 levels while support is seen at 82500 then 82300 zones.

**Expiry day point of view :** Overall trend is likely to remain positive and it has to continue to hold above 82700 zones for an up move towards 83500 then 84000 levels while support is seen at 82500 then 82300 zones.

**Trading Range :** Expected wider trading range : 82300/82500 to 83500/84000 zones.

**Option Strategy :** Option traders can initiate Weekly Bull Call Spread (Buy 83000 CE and Sell 83300 CE) to play the upside move.

**Option Writing :** Option writers are suggested to Sell 83800 Call & 81300 Put in pair with double the SL.

**Weekly Change :** S&P BSE Sensex is up by 2.14% at 82962 on weekly basis. S&P BSE Sensex VWAP of the week is at 81970 zones and it is trading 1000 points above to the same which indicates bullish bias for expiry day point of view.

Sensex	Level
Spot Closing	82962
Weekly VWAP	81970
Weekly Change %	2.14
Key Resistance	83500 then 84000
Key Support	82500 then 82300
Range	82300 to 84000

Sensex (BSX)	Strike	OI (Contracts)
Max Call OI	84000	77227
	83500	70116
Max Put OI	82000	82937
	81000	77420

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