

Most  
**Market**  
 **OUTLOOK**

## Technical Pick: (2-3 Days)

Stock Names	Close Price	SL	TP
Samvardhana Motherson (Buy)	212	205	227

## Fundamental Pick: (1 Year)

**TCS Ltd : Buy**

**(CMP : 4295 TP: 5400)**

## Top 5 Investment Idea

Stock Name	TP	Upside
Ambuja Cement	Buy	623
HDFC life	Buy	727
Varun Beverages	Buy	625
Power grid	Buy	365
Titan	Buy	3,754

## Quant Picks:

## Quant Weekly Buy Picks:

Stock Names	Close Price	SL (3%)	TP (4%)
DLF (Hold)	924	886	950
ASAHIINDIA (Buy)	782	759	814
MINDACORP (Buy)	619	600	643
TATACOMM (Buy)	2,145	2,081	2,231
ELECON (Buy)	702	681	730
SOLARINDS (Buy)	11,763	11,410	12,233

## Quant Intraday Sell Idea:

Stock Names	Close Price	SL (1%)	TP (2%)
AMARA RAJA ENERGY MOB (Sell)	1,330	1,343	1,303
APLLTD (Sell)	1,196	1,208	1,172

- The market is anticipated to open strongly, buoyed by a rally across global markets following encouraging U.S. GDP data, a declining unemployment rate and the prospect of additional stimulus from China to invigorate its economy. The U.S. markets closed at record highs, gaining up to 0.5%.
- Asian markets also opened positively, driven by China's new stimulus pledges and robust U.S. economic data.
- The Gift Nifty is up by 0.3%. Domestically, the October series saw substantial rollovers, with foreign institutional investors (FIIs) purchasing over ₹600 crore, and positive quarterly results from Accenture further enhancing market sentiment.

## Index Levels :

<b>Nifty Cash</b>	<b>R1</b>	<b>R2</b>	<b>S1</b>	<b>S2</b>
26,216	26350	26500	26100	26000
<b>BankNifty Cash</b>	<b>R1</b>	<b>R2</b>	<b>S1</b>	<b>S2</b>
54375	54750	55000	54000	53750



## Global Market Summary:

- US markets were trading firm on Thursday. S&P 500 up 0.4%, Nasdaq was up 0.6% while Dow closed up 0.6%. Dow Futures is trading 40 points lower.
- European indices were trading firm yesterday. Dax up 1.66%, CAC up 2.28% while FTSE was up 0.2%
- Most Asian markets today are trading mix Hang Seng up 2.5% , Taiwan up 0.7% while Strait times is down 0.57% , Jakarta down 0.88% & Kospi down 0.32%
- **Global Cues: Mix**

## Indian Market Summary:

- Nifty on Friday continue its positive trajectory for 6th day in row to close at 26216 up 211 points.
- Top gainers in Nifty were Maruti, Grasim, Tata motors Shriram finance & Bajaj Finserv.
- FIIs: RS 630 Crore DIIs: RS 2405 Crore ,
- GIFT Nifty is trading marginally down by 8 points
- **Domestic Cues: Flattish**

## News and Impact :

- As part of its semi-annual review of broad market indices, NSE indices will remove Divi's Lab and LTIMindtree from Nifty and include BEL and Trent. **Impact: Positive for BEL & Trent**
- The government is considering increasing the ethanol price for 2024-25 season as well as minimum selling price of sugar. – Expect positive for Balrampur Chini, Renuka Sugar, EID Parry, Dhampur Sugar. **Impact: Positive for Sugar sector**
- **Tata motors Ltd** : Tata JLR plans to spend £500 million (\$669 million) retooling one of its factories in England that's poised to start manufacturing electric SUVs. **Impact: Positive**

## **TCS Ltd: CMP Rs 4295 , TP Rs 5400 26 % Upside, Buy)**

- Accenture has increased the annual revenue growth forecast to 3-6% for 2025, on the back of improvement in the macroeconomic environment and US Fed's recent interest rate cut.. This is likely to have positive sentimental effect on IT Stocks
- Given its size, order book, and exposure to long-duration orders and portfolio, TCS is well-positioned to withstand the lukewarm macro environment. Owing to its steadfast market leadership position and best-in-class execution, the company has maintained its industry-leading margin and demonstrated superior return ratios
- Over FY24-26E, we expect a USD revenue CAGR of ~6.9%. FY25 is expected to be better than FY24, with broad-based growth across verticals and geographies providing confidence.

**View: BUY**

## **JSPL Ltd: CMP Rs 1030 , TP Rs 1200 17% Upside, Buy)**

- Recent rates cuts announced & possibility of higher rate cuts going ahead augurs well for Metal stocks. Rate cuts can give boost to growth in Metal stocks . Also falling dollar index is Also supportive for Metal stocks
- Jindal Steel & Power's outlook remains bright. JSP foresees coking coal/iron costs to be lower in 2QFY25, translating into a better margin despite softening NSR. The ongoing capex would lead to more value-added products, which would yield better profitability.

**View: BUY**



**NIFTY (CMP : 26216)** Nifty immediate support is at 26100 then 26000 zones while resistance at 26350 then 26500 zones. Now it has to hold above 26150 zones for an up move towards 26350 then 26500 zones whereas supports are placed at 26100 then 26000 zones.

3-Nifty50 - 26/09/24



**BANK NIFTY (CMP : 54375)** Bank Nifty support is at 54000 then 53750 zones while resistance at 54750 then 55000 zones. Now it has to hold above 54000 zones for an up move towards 54750 then 55000 zones while on the downside support shifts higher to 54000 then 53750 levels.

3-Niftybank - 26/09/24

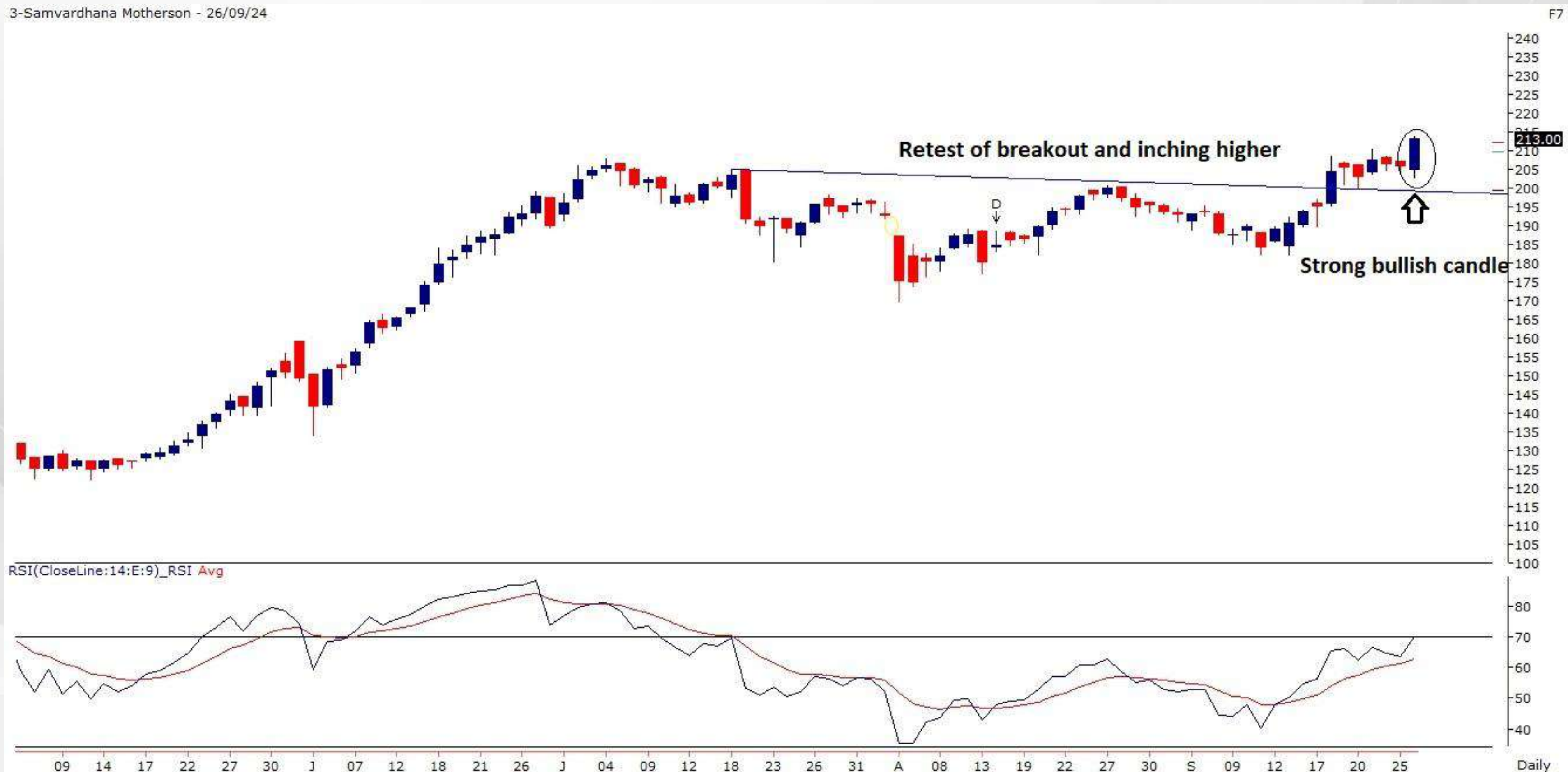




# Technical Trading Idea

**Samvardhana Motherson : Buy      CMP : 212      Target : 227      SL : 205      Duration : 2-3 Days**

- Price has retested breakout on daily chart and inched higher, buying was visible across the auto space which could support the ongoing up move.
- The RSI indicator is rising which confirms the upward momentum.





- Nifty October future closed at 26,308.85 with a premium of 92.80 point v/s 5.95 point discount in the last session.
  - Nifty futures OI decreased by 9.62% to 1.71 Cr and Bank Nifty futures OI increased by 5.44% to 21.25 Lakhs.
  - Nifty Put/Call Ratio (OI) increased from 1.33 to 1.37 level.
  - On option front, Maximum Call OI is at 27500 then 27000 strike while Maximum Put OI is at 26000 then 25000 strike. Call writing is seen at 27000 then 26200 strike while Put writing is seen at 26000 then 25000 strike. Option data suggests a broader trading range in between 25800 to 26600 zones while an immediate range between 26000 to 26400 levels.
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- **Option Buying:** Buy Weekly Nifty 26300 Call till it holds above 26150 zones. Buy Weekly Bank Nifty 54700 Call till it holds above 54000 zones.
  - **Option Strategy:** Weekly Nifty Bull Call Spread (Buy 26300 CE and Sell 26450 CE) at net premium cost of 40-50 points. Weekly Bank Nifty Bull Call Spread (Buy 54400 CE and Sell 54800 CE) at net premium cost of 140-160 points.
  - **Option Writing:** Sell Weekly Nifty 25200 PE and 26800 CE with strict double SL. Sell Weekly Bank Nifty 52500 PE and 55600 CE with strict double SL.

What are the rules?.

## 1. Weekly Buy Ideas:

- Stock names will be given at market open (9:15 am)
- Recommended time to entry: between 9:15 to 9:30 am.
- Entry: We go long for a week (5 trading days)
- Exit: We Sell after a week of it's recommendation
- SL: is placed at 2% of the entry price
- Book Profit: is placed at 4% of the entry price

## Today's Techno Quant Weekly Buy Ideas:

Reco Date	Stock Names	Close Price	SL (3%)	TP (4%)	Expected Close Date
25-09-2024	<b>DLF (Hold)</b>	924	886	950	01-10-2024
27-09-2024	<b>ASAHIINDIA (Buy)</b>	782	759	814	03-10-2024
27-09-2024	<b>MINDACORP (Buy)</b>	619	600	643	03-10-2024
27-09-2024	<b>TATACOMM (Buy)</b>	2,145	2,081	2,231	03-10-2024
27-09-2024	<b>ELECON (Buy)</b>	702	681	730	03-10-2024
27-09-2024	<b>SOLARINDS (Buy)</b>	11,763	11,410	12,233	03-10-2024



## What is this?

Based on technical indicators this strategy gives 2 stocks that have a high likelihood to fall during the day (from open to close). This is an intraday Sell strategy which can provide a good cushioning during a black swan event.

## Today's **Sell** Ideas:

Stock Names	Close Price	SL (1%)	TP (2%)
AMARA RAJA ENERGY MOB <b>(Sell)</b>	1,330	1,343	1,303
APLLTD <b>(Sell)</b>	1,196	1,208	1,172

## What are the rules?

- Stock names will be given at market open (9:15 am)
- Recommended time to entry: between 9:15 to 9:30 am.
- Entry: We short 2 stocks daily (intraday)
- Exit: we will exit at 3:15 as this is an intraday call
- SL: is placed at 1% of the open.
- Book profit: At 2% fall since open.
- In special situations the book profit might be delayed if the stock is in free fall.

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