



GUAR SEED

NCDEX Guarseed prices gained by 1.61% in the previous week. It recorded the high of Rs. 5510 and low of Rs. 5322 throughout the week. Key immediate support is held at Rs. 5250 level whereas significant resistance is placed at Rs. 5650. On the weekly chart it has formed a piercing line candlestick pattern indicating bullish reversal. The 14-period RSI has crossed above the mid-point of 50 mark on the weekly chart suggesting that momentum is strengthening towards upside.



GuarGum

NCDEX GuarGum prices gained by 2.08% in the previous week while touching the high of Rs. 10895 and low of Rs. 10430 level. Key immediate support is held at Rs. 10400 level whereas significant resistance is placed at Rs. 11250. On the weekly chart it has formed a bullish engulfing candlestick pattern indicating bullish reversal. The 14-period RSI has crossed above the mid-point of 50 mark on the weekly chart suggesting that momentum is strengthening towards upside.



Turmeric

NCDEX Turmeric prices gained by 0.93% in the previous week. It dropped to a low of Rs. 13484 and a high of Rs. 14420 level. The vital immediate support is now seen at Rs. 12000 mark. However, the key immediate resistance is placed at Rs. 16000 level. The 14-period RSI is hovering around mid-point of 50 mark on the weekly chart suggesting a consolidative move. It is likely to trade with a positive bias till it holds below 12000 level on sustainable basis thus buying on dips is suggested for the counter.



JEERA

NCDEX JEERA prices gained by 1.66% in the previous week while recording high of Rs. 26205 and low of Rs. 24530 level. The critical support is noted at Rs. 24000 level however key immediate resistance is placed at Rs. 26000 mark. One can expect it to trade in a narrow range with the slight negative bias. The 14-period RSI has crossed below the mid-point of 50 mark on the weekly chart suggesting that momentum is strengthening towards downside. Selling on rise is suggested for the coming week.



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