



### GUAR SEED

NCDEX Guarseed prices gained by 2.34% in the previous week. It recorded the high of Rs. 5457 and low of Rs. 5290 throughout the week. Key immediate support is held at Rs. 5200 level whereas significant resistance is placed at Rs. 5600. It has been consistently trading in a narrow range resembling time wise correction. The 14-period RSI is hovering around the mid-point of 50 mark on the weekly chart suggesting further consolidation.



### GuarGum

NCDEX Guargum prices gained by 1.95% in the previous week while touching the high of Rs. 10764 and low of Rs. 10655 level. It has continued to remain in a consolidative phase indicating time bound correction. Key immediate support is held at Rs. 10000 level whereas significant resistance is placed at Rs. 11000. The 14-period RSI is hovering around the mid-point of 50 mark on the weekly chart suggesting further range bound movement.



## Turmeric

NCDEX Turmeric prices gained by 4.38% in the previous week. It dropped to a low of Rs. 13086 and a high of Rs. 14340 level. The vital immediate support is now seen at Rs. 12000 mark. However, the key immediate resistance is placed at Rs. 16000 level. The 14-period RSI has crossed below the mid-point of 50 mark on the weekly chart suggesting that momentum is strengthening towards downside. It is likely to trade with negative bias till it holds below 14500 level on sustainable basis thus sell on rise is suggested for the counter.



## Cocudaki

NCDEX COCUDAKL prices declined by 2.75% in the previous week while recording the low of Rs. 2958 and high of Rs. 3262 throughout the week. Major support is seen at Rs. 2800 level whereas resistance is placed at Rs. 3040 mark. The 14-period RSI is hovering around the mid-point of 50 mark on the weekly chart suggesting that momentum seems likely to be in a consolidation range. There is a possibility for it to trade in a broader range 2800 - 3040 going forward.



## JEERA

NCDEX JEERA prices declined by 2.47% in the previous week while recording high of Rs. 26850 and low of Rs. 24645 level. The critical support is noted at Rs. 24000 level however key immediate resistance is placed at Rs. 26000 mark. One can expect it to trade in a narrow range with the slight negative bias. The 14-period RSI has crossed below the mid-point of 50 mark on the weekly chart suggesting that momentum is strengthening towards downside. Selling on rise is suggested for the coming week.



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