

23rd August, 2024

**MOST**  
**MARKET**  
**ROUNDUP**



**Nifty : 24,823.15 11.65 (0.05%)**

**Sensex : 81,086.21 33.02 (0.04%)**

- Nifty traded sideways to close flat at 24823 levels with positive bias. Barring Auto, all sectors ended in red. Auto sector was in momentum and gained 1% after the government approved 50 of the 74 applications it received from automakers for its productivity-linked incentive (PLI) scheme aimed at supporting domestic manufacturing.
- Markets are consolidating at higher levels. US Fed Chair Jerome Powell's speech at the Jackson Hole Symposium later today will provide direction to global equities. Overall we expect the market to witness a gradual uptick with stock-specific action.

### Technical Outlook:

- Nifty Index opened positive and after crossing 24850 zones, it witnessed a fall of 87 points and remained in the opening hour's range for the entire session. It formed a small bodied bearish candle on daily frame but multiple supports are intact. It formed a Bullish candle on weekly basis and closed near its higher band.
- Now it has to continue to hold above 24750 zones for an up move towards 24950 then 25100 levels while support is seen at 24750 then 24650 zones.

### Derivative Outlook:

- Nifty future closed positive with gains of 0.06% at 24854 levels. Positive setup in Indigo, Bajaj Auto, Dixon, TVS Motor, Coal India, Motherson, Bhartiartl, ICICI Bank, Hindunilvr and Auropharma while weakness in Deepakntr, IGL, MGL, Sun TV, RBL Bank, Godrejprop, Oberoirly, Cholafin and ONGC.
- India VIX was up by 3.88% from 13.01 to 13.50 levels. Volatility has been overall cooling off from the last two weeks and comforting the bulls to scale higher gradually.
- On option front, Maximum Call OI is at 25000 then 26000 strike while Maximum Put OI is at 24000 then 24800 strike. Call writing is seen at 24800 then 24850 strike while Put writing is seen at 24800 then 25000 strike. Option data suggests a broader trading range in between 24400 to 25200 zones while an immediate range between 24600 to 25000 levels.



# Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	24,823	24,772	24,731	24,777	24,818	24,864	24,904	24,858
ADANIENT	3,079	3,068	3,035	3,057	3,090	3,112	3,145	3,123
ADANIPTS	1,495	1,486	1,478	1,486	1,495	1,503	1,512	1,503
APOLLOHOSP	6,842	6,831	6,770	6,806	6,867	6,902	6,963	6,927
ASIANPAINT	3,155	3,149	3,118	3,136	3,167	3,186	3,217	3,199
AXISBANK	1,168	1,164	1,158	1,163	1,168	1,173	1,179	1,174
BAJAJ-AUTO	10,384	9,930	9,739	10,062	10,253	10,576	10,767	10,444
BAJAJFINSV	1,644	1,623	1,616	1,630	1,637	1,652	1,659	1,645
BAJFINANCE	6,732	6,705	6,676	6,704	6,733	6,761	6,790	6,762
BHARTIARTL	1,510	1,479	1,469	1,490	1,500	1,520	1,530	1,510
BPCL	353	350	345	349	354	357	362	358
BRITANNIA	5,789	5,784	5,742	5,766	5,808	5,831	5,873	5,850
CIPLA	1,576	1,568	1,560	1,568	1,577	1,585	1,594	1,586
COALINDIA	538	529	524	531	536	543	548	541
DIVISLAB	4,868	4,829	4,761	4,815	4,882	4,936	5,003	4,950
DRREDDY	6,941	6,930	6,894	6,917	6,954	6,977	7,014	6,990
EICHERMOT	4,898	4,882	4,831	4,864	4,916	4,950	5,002	4,968
GRASIM	2,742	2,707	2,669	2,706	2,743	2,780	2,817	2,781
HCLTECH	1,663	1,657	1,640	1,651	1,669	1,680	1,697	1,686
HDFCBANK	1,625	1,623	1,616	1,621	1,627	1,632	1,638	1,634
HDFCLIFE	727	723	720	723	727	730	734	731
HEROMOTOCO	5,382	5,315	5,252	5,317	5,380	5,446	5,509	5,444
HINDALCO	685	678	669	677	686	694	703	695
HINDUNILVR	2,811	2,771	2,751	2,781	2,801	2,831	2,851	2,821
ICICIBANK	1,205	1,189	1,183	1,194	1,199	1,210	1,216	1,205

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INDUSINDBK	1,389	1,374	1,368	1,379	1,384	1,395	1,401	1,390
INFY	1,866	1,857	1,843	1,854	1,869	1,880	1,894	1,883
ITC	505	500	497	501	504	508	511	507
JSWSTEEL	940	929	923	931	938	946	953	944
KOTAKBANK	1,820	1,813	1,805	1,812	1,820	1,828	1,835	1,828
LT	3,598	3,587	3,567	3,583	3,602	3,618	3,637	3,622
LTIM	5,632	5,620	5,569	5,600	5,652	5,683	5,735	5,703
M&M	2,761	2,725	2,708	2,735	2,752	2,778	2,795	2,769
MARUTI	12,272	12,254	12,180	12,226	12,300	12,347	12,421	12,375
NESTLEIND	2,539	2,520	2,505	2,522	2,537	2,554	2,568	2,551
NTPC	404	400	397	400	403	407	409	406
ONGC	319	318	313	316	320	323	328	325
POWERGRID	336	333	332	334	336	338	339	337
RELIANCE	2,997	2,997	2,980	2,988	3,005	3,014	3,031	3,023
SBILIFE	1,792	1,782	1,774	1,783	1,791	1,800	1,807	1,798
SBIN	816	815	810	813	817	820	825	822
SHRIRAMFIN	3,128	3,118	3,091	3,110	3,136	3,154	3,181	3,162
SUNPHARMA	1,775	1,752	1,740	1,757	1,769	1,787	1,799	1,781
TATACONSUM	1,196	1,195	1,182	1,189	1,202	1,209	1,222	1,215
TATAMOTORS	1,085	1,071	1,061	1,073	1,083	1,095	1,105	1,093
TATASTEEL	154	153	152	153	154	155	156	154
TCS	4,473	4,455	4,427	4,450	4,478	4,501	4,529	4,506
TECHM	1,608	1,593	1,582	1,595	1,606	1,619	1,630	1,617
TITAN	3,571	3,544	3,500	3,536	3,579	3,615	3,658	3,623
ULTRACEMCO	11,372	11,204	11,143	11,258	11,319	11,433	11,495	11,380
WIPRO	513	511	505	509	515	519	525	521

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