

FUND FOLIO

Indian Mutual Fund Tracker

INR65t

MF industry's AUM
jumps 6.2% MoM

INR32t

Equity AUM continues to
scale a new peak

Amount garnered through
SIPs at a new high

INR233.3b

SUMMARY: Equity AUM at ~INR32t – another crest, another landmark!

Key observations

The Nifty touched a fresh high of ~25k before ending 3.9% up MoM at 24,951 in Jul'24. The index closed higher for the second successive month and recorded the second-best MoM returns in the last seven months. FIIs turned buyers of USD3.3b in Jul'24 for the second consecutive month. DII inflows were healthy at USD2.8b in Jul'24.

Equity AUM for domestic MFs (including ELSS and index funds) increased 6% MoM to ~INR32t in Jul'24, fueled by a rise in market indices (Nifty up 3.9% MoM) and an increase in sales of equity schemes (up 4.1% MoM to INR943b). At the same time, redemptions increased 9.5% MoM to INR492b. Consequently, net inflows moderated by 1.2% to INR451b in Jul'24 from INR456b in Jun'24.

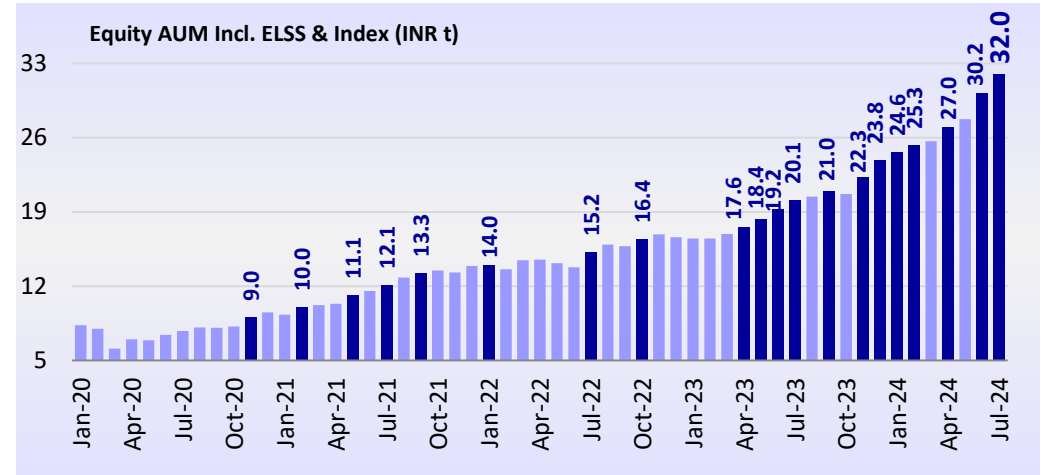
Total AUM of the MF industry rose 6.2% MoM to ~INR65t in Jul'24, driven by a MoM increase in AUM for equities (INR1,808b), liquid (INR1,035b), other ETFs (INR327b), income (INR281b), and balanced (INR257b) funds.

Investors continued to park their money in mutual funds, with inflows and contributions in systematic investment plans (SIPs) reaching a new peak of INR233.3b in Jul'24 (up 9.7% MoM and 53% YoY).

Some interesting facts

- The month saw **notable changes in the sector and stock allocation of funds**. On a MoM basis, the weights of Technology, Consumer, Healthcare, Utilities, Insurance, Real Estate, Infrastructure, and Chemicals increased, while those of Private Banks, NBFCs, Automobiles, Capital Goods, Oil & Gas, Telecom, PSU Banks, Metals, and Cement moderated.
- **Technology's weight climbed for the second consecutive month in Jul'24** to 8.9% (+60bp MoM; -20bp YoY), claiming the second spot in MF allocation.
- **Consumer's weight rose to a seven-month high of 6.2%** (+40bp MoM, -70bp YoY) in Jul'24.
- **Healthcare saw a rise in weight to 7.2%** (+30bp MoM, +50bp YoY) in Jul'24.
- **Private Banks' weight declined to around six-year low in Jul'24** to 16.1% (-110bp MoM; -370bp YoY).
- **In terms of value increase MoM, divergent interests were visible within sectors:** The top 5 stocks that saw a maximum rise in value were Infosys (+INR213b), ITC (+INR135b), L&T (+INR82.7b), ONGC (+INR66.2b), and Maruti Suzuki (+INR65.7b).

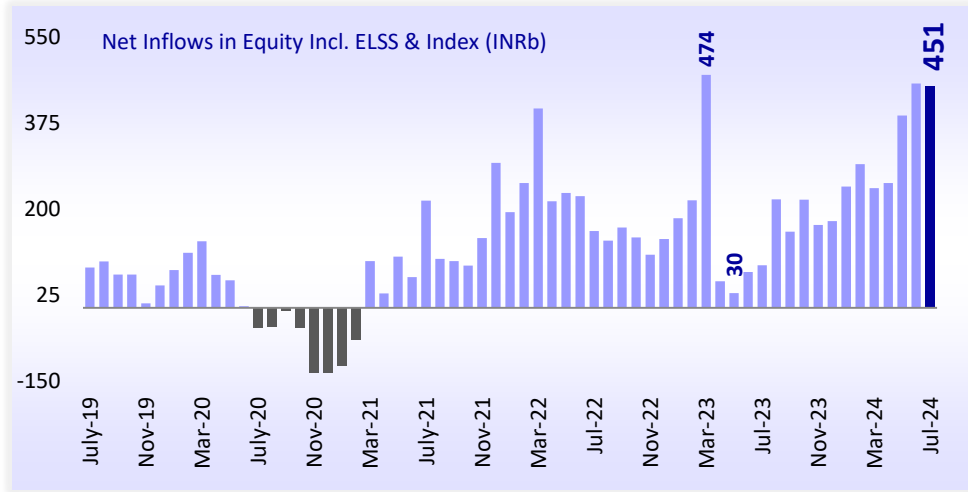
Equity AUM continues to scale a new high of ~INR32t (up 4.1x in the last 4 years)



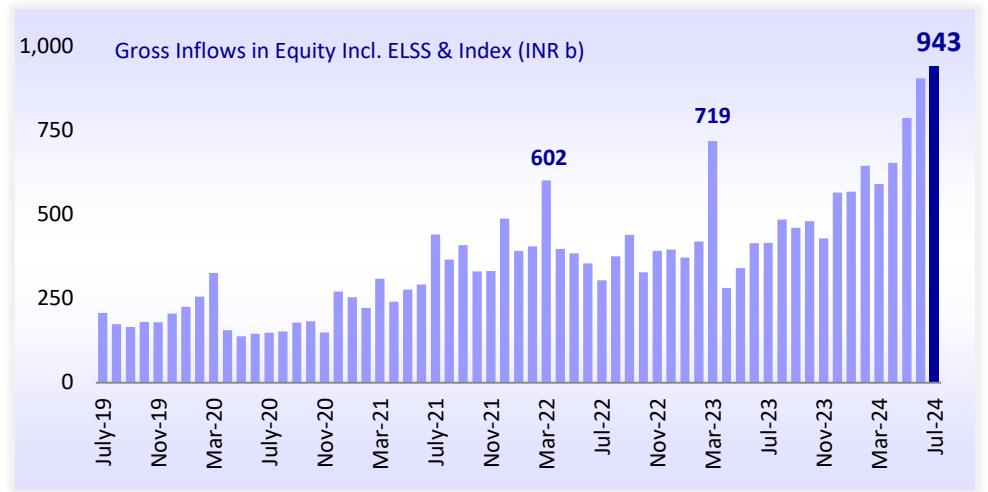
SUMMARY: Gross equity inflows surge to an all-time high in Jul'24

Key charts

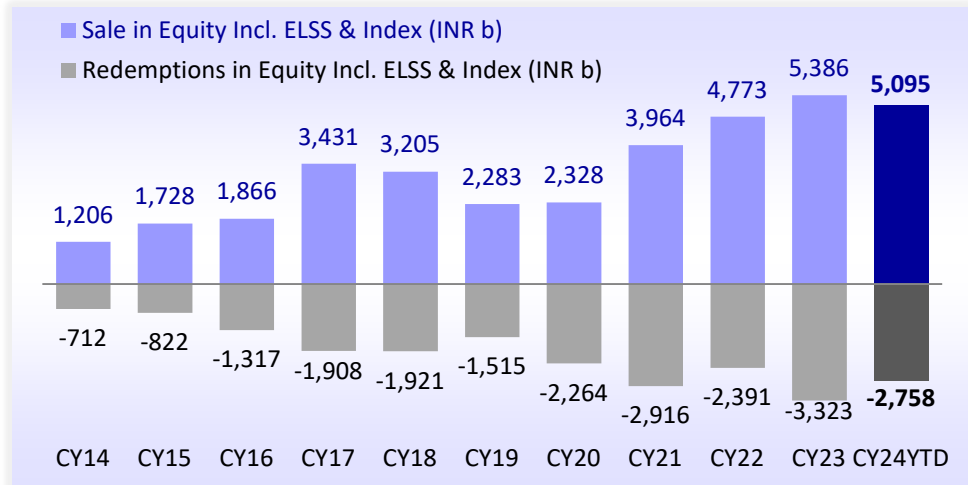
Net equity inflows consolidate in Jul'24, down marginally by 1.2% MoM to INR451b



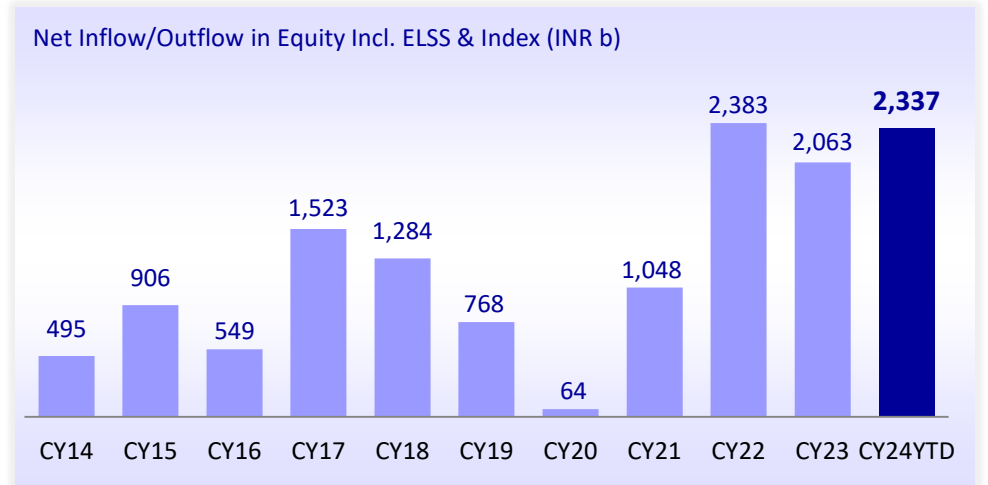
Gross equity inflows surge to an all-time high in Jul'24, aided by NFOs



Annual trends in sales and redemptions of MFs (towards equity)



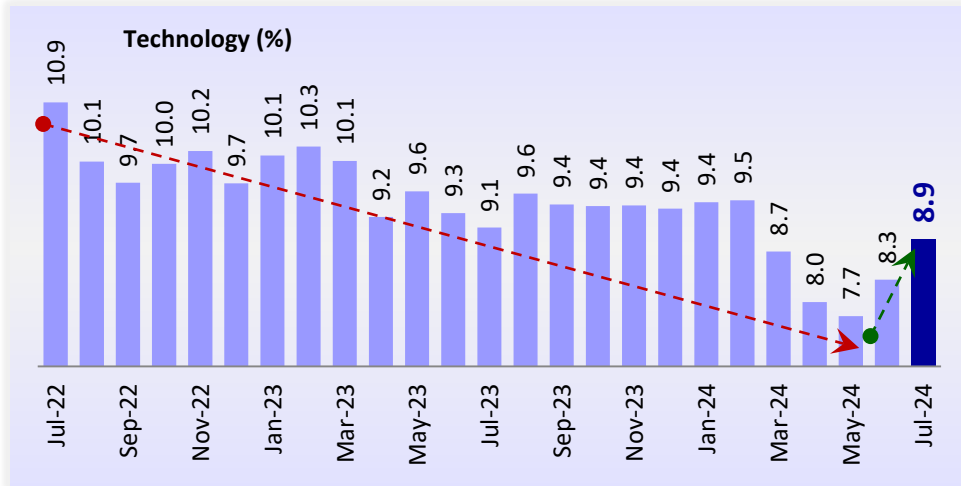
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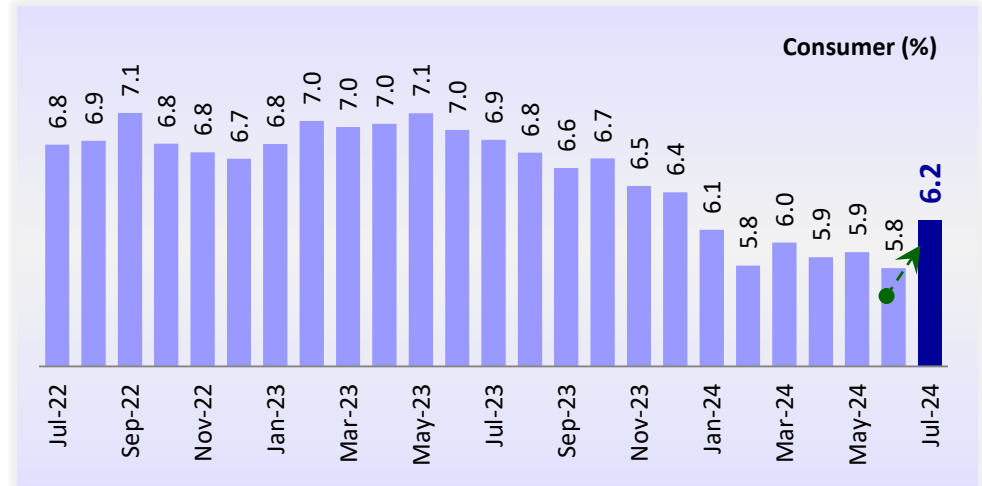
SUMMARY: Technology and Consumer gain, while the Private Banks sector moderates

Key charts

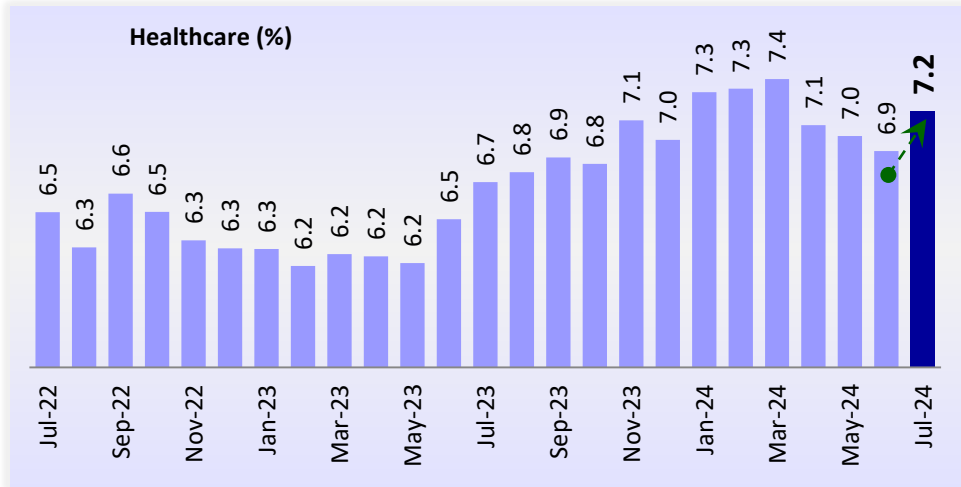
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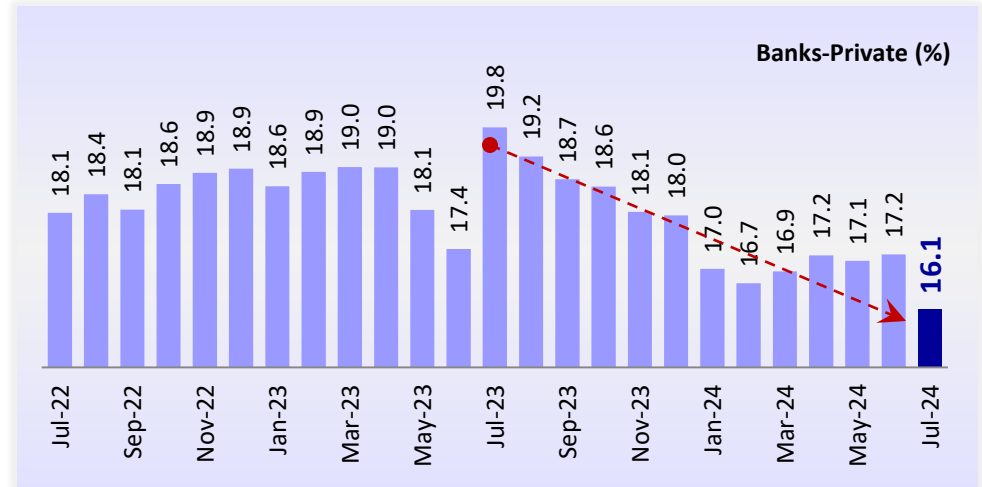
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Private Banks' weight declined to around six-year low in Jul'24 to 16.1% (-110bp MoM; -370bp YoY)



- **AUM:** Up for the fourth consecutive month to ~INR65t (+6.2% MoM)
- **Top 20 funds:** Value of equity MFs rises 5.8% MoM and 58.2% YoY
- **Sector wise weightage:** MoM increase seen in Technology, Consumer, and Healthcare
- **Sectoral allocation of funds:** Healthcare, Capital Goods, and NBFCs over-owned
- **Nifty-50 snapshot:** MFs net buyers in 68% of the stocks
- **Nifty Midcap-100 snapshot:** MFs net buyers in 59% of the stocks
- **Nifty Smallcap-100 snapshot:** MFs net buyers in 57% of the stocks
- **Top schemes and NAV change:** All top 25 schemes close higher MoM
- **Value surprise:** Divergent interests visible within sectors
- **Funds snapshot:** Overview

➤ Aditya Birla Sun Life	➤ Kotak Mahindra
➤ Axis	➤ Mirae Asset
➤ Bandhan	➤ Motilal Oswal
➤ Canara Robeco	➤ Nippon India
➤ DSP	➤ PPFAS
➤ Franklin Templeton	➤ Quant
➤ HDFC	➤ SBI
➤ HSBC	➤ Sundaram
➤ ICICI Prudential	➤ Tata
➤ Invesco	➤ UTI

About the product

Fund Folio is a handbook on the holdings of the top 20 domestic MFs in India. This monthly report would cover:

- ❖ Trends in AUM and flows
- ❖ Sectoral allocation of funds
- ❖ Stock-wise holding changes
- ❖ Top schemes and NAV changes
- ❖ Fund-wise snapshot of top holdings

Notes:

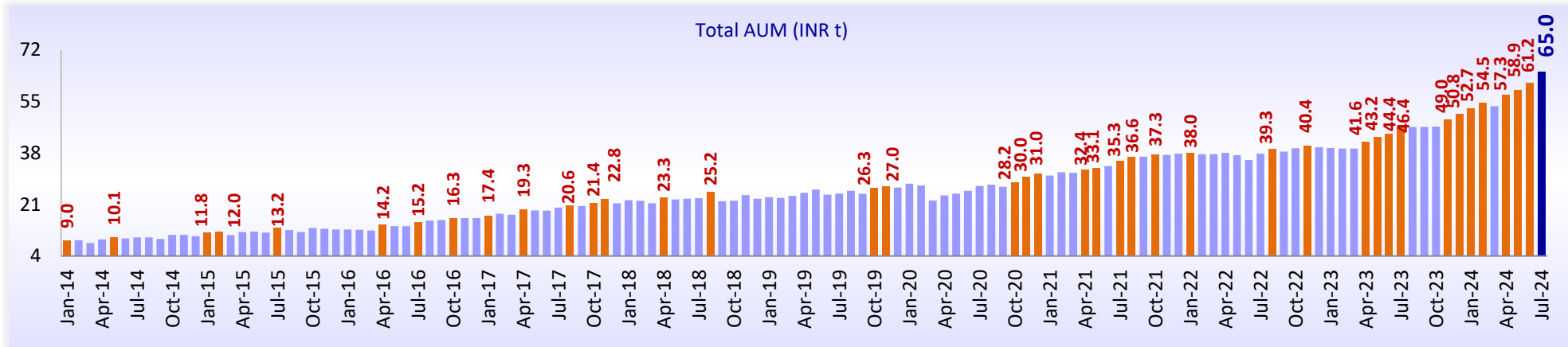
- This report covers only the top 20 MFs by exposure to equities
- All aggregates pertain only to the funds listed in this report
- Sectors are as defined by MOFSL Research

Source: AMFI, NAVIndia

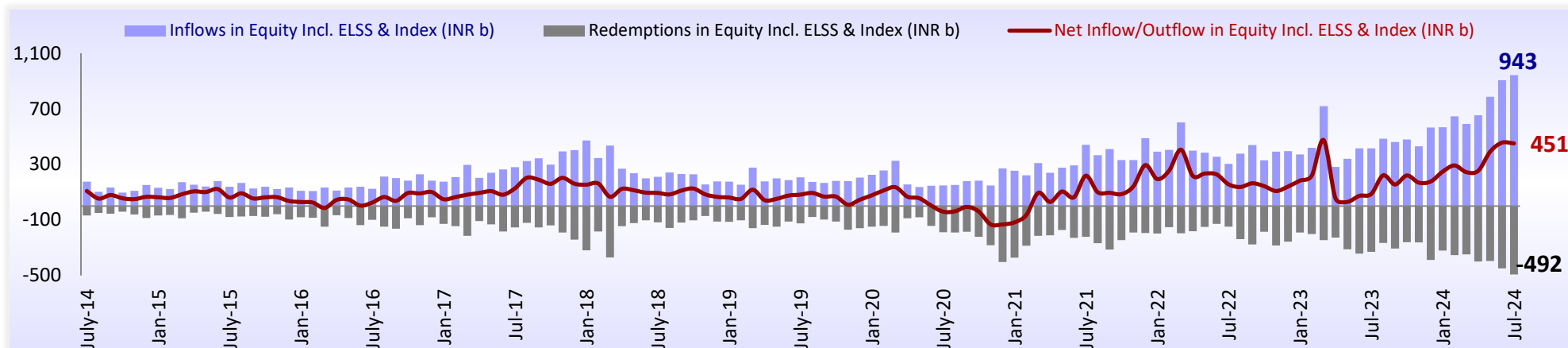
AUM: Up for the fourth consecutive month to ~INR65t (+6.2% MoM)

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Trend in total AUM



Monthly trends in sales, redemptions, and net amount raised by MFs (towards equities)



Top 20 funds: Value of equity MFs rises 5.8% MoM and 58.2% YoY

- Total equity value for the top 20 AMCs increased 5.8% MoM (+58.2% YoY) in Jul'24 vs. a 3.9% MoM rise (+26.3% YoY) for the Nifty-50.
- Among the Top 10 funds, the maximum MoM increase was seen in ICICI Prudential Mutual Fund (+7.8%) followed by Nippon India Mutual Fund (+6.9%), HDFC Mutual Fund (+6.6%), Aditya Birla Sun Life Mutual Fund (+6.3%), DSP Mutual Fund (+6%).

Trends in Top 20 MFs by equity value

	Value (INR b)	MoM Change (%)												12M Chg		Cash
	Jul-24	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	(INRb)	(%)	Holding (%)
SBI Mutual Fund	7,712	-0.7	2.8	-2.5	6.1	7.5	0.5	1.6	2.7	3.9	0.5	8.9	5.3	2,291	42.3	6.5
ICICI Prudential Mutual Fund	4,961	1.1	3.4	0.9	6.4	9.7	4.5	2.4	4.9	4.8	3.5	5.7	7.8	2057	70.9	9.6
HDFC Mutual Fund	4,529	1.6	4.7	-1.3	8.3	8.7	4.4	1.9	1.3	5.5	4.9	8.2	6.6	1863	69.8	7.2
Nippon India Mutual Fund	3,725	3.1	5.0	-0.7	9.3	9.6	4.8	3.4	2.7	7.7	3.5	8.2	6.9	1708	84.6	2.4
Kotak Mahindra Mutual Fund	2,743	1.1	4.1	-1.5	9.2	9.4	2.2	1.9	3.2	7.5	2.6	7.2	5.8	1096	66.5	2.9
UTI Mutual Fund	2,579	-0.1	1.9	-2.3	6.6	7.3	-0.7	1.1	2.5	3.4	1.5	7.9	4.5	720	38.7	3.5
Axis Mutual Fund	1,949	-1.2	0.5	-3.5	8.0	7.0	-0.4	1.4	1.5	1.9	0.9	8.8	3.1	461	31.0	3.7
Aditya Birla Sun Life Mutual Fund	1,753	1.0	0.9	-4.5	6.5	8.6	2.7	1.5	0.0	4.3	2.8	6.1	6.3	516	41.8	2.4
Mirae Asset Mutual Fund	1,627	3.5	2.8	-2.5	6.2	5.7	2.1	2.2	0.3	2.8	0.9	7.0	5.4	485	42.4	1.1
DSP Mutual Fund	1,164	1.8	2.1	-2.5	8.8	6.5	1.7	1.2	-1.5	8.3	3.3	8.6	6.0	404	53.2	3.7
Tata Mutual Fund	992	2.4	3.0	-2.0	8.3	7.5	3.0	2.6	1.6	5.0	2.8	7.5	6.2	369	59.2	3.9
Franklin Templeton Mutual Fund	929	1.1	1.9	-1.8	8.6	7.8	3.7	2.0	1.5	6.1	1.1	8.2	7.4	343	58.6	5.7
Canara Robeco Mutual Fund	927	2.0	2.4	-1.9	8.4	7.2	0.5	2.2	2.3	3.9	2.3	8.5	4.1	310	50.3	3.6
Quant Mutual Fund	790	10.9	5.7	4.3	15.3	26.7	18.4	8.4	10.5	10.6	10.6	14.6	-0.9	566	251.9	14.0
HSBC Mutual Fund	768	1.7	2.7	-1.9	9.6	4.7	4.2	1.1	0.0	7.4	2.2	8.5	3.9	267	53.2	1.9
Invesco Mutual Fund	648	0.8	5.0	-1.5	13.2	7.2	6.0	4.4	-1.8	10.6	2.6	8.0	6.6	287	79.6	1.5
PPFAS Mutual Fund	586	2.3	7.4	-0.4	11.2	8.7	9.5	6.9	0.6	6.2	3.0	8.3	8.4	293	100.0	16.1
Bandhan Mutual Fund	585	1.9	2.5	-2.3	9.4	11.0	5.4	2.0	1.7	6.9	4.5	9.8	6.2	254	76.8	4.8
Sundaram Mutual Fund	514	0.3	1.8	-3.0	7.7	6.5	3.6	1.0	0.2	4.0	0.8	6.9	4.7	147	39.9	4.6
Motilal Oswal Mutual Fund	514	3.6	3.9	-1.0	8.6	9.7	6.5	2.0	8.0	8.9	9.0	15.2	9.9	284	123.8	9.5
Total of above	39,995	1.0	3.1	-1.7	7.7	8.3	2.8	2.1	2.3	5.2	2.6	8.0	5.8	14,720	58.2	5.4
Nifty	24,951	-2.5	2.0	-2.8	5.5	7.9	0.0	1.2	1.6	1.2	-0.3	6.6	3.9		26.3	

Note: Equity value represents the equity exposure of all MF schemes (including balanced and other schemes)

Cash is derived by deducting equity AUM (Including foreign equity) from total AUM; only equity growth schemes have been considered for cash

HSBC MF equity value for previous month and year includes L&T MF value for comparability

Top 20 funds: Value of equity exposures in MFs

Top 20 MFs by equity value excluding various categories

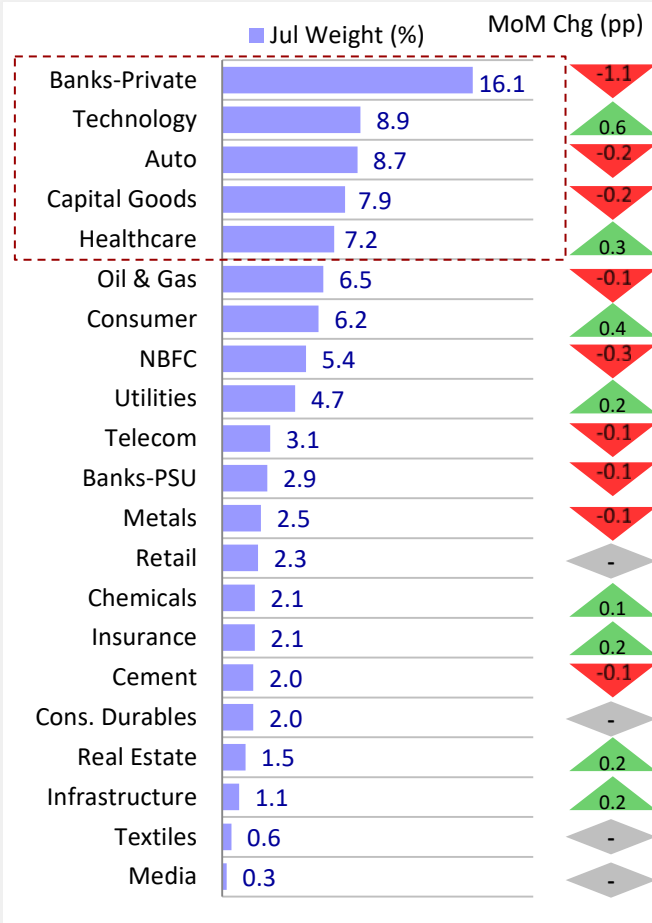
INR b	Total Equity Value			Equity Value Ex Arbitrage			Equity Value Ex Index, Arb, & ETFs		
	Jun-24	Jul-24	% Chg MoM	Jun-24	Jul-24	% Chg MoM	Jun-24	Jul-24	% Chg MoM
SBI Mutual Fund	7,324	7,712	5.3	7,081	7,477	5.6	3,779	4,029	6.6
ICICI Prudential Mutual Fund	4,603	4,961	7.8	4,443	4,781	7.6	3,646	3,922	7.6
HDFC Mutual Fund	4,249	4,529	6.6	4,152	4,418	6.4	3,791	4,033	6.4
Nippon India Mutual Fund	3,483	3,725	6.9	3,378	3,604	6.7	2,294	2,445	6.6
Kotak Mahindra Mutual Fund	2,593	2,743	5.8	2,228	2,348	5.4	2,107	2,226	5.6
UTI Mutual Fund	2,467	2,579	4.5	2,425	2,537	4.6	1,067	1,304	22.2
Axis Mutual Fund	1,890	1,949	3.1	1,855	1,910	3.0	1,810	1,859	2.7
Aditya Birla Sun Life Mutual Fund	1,649	1,753	6.3	1,561	1,659	6.3	1,482	1,578	6.5
Mirae Asset Mutual Fund	1,544	1,627	5.4	1,529	1,608	5.2	1,480	1,550	4.7
DSP Mutual Fund	1,098	1,164	6.0	1,060	1,120	5.6	1,014	1,070	5.5
Tata Mutual Fund	935	992	6.2	848	904	6.6	821	872	6.2
Franklin Templeton Mutual Fund	865	929	7.4	865	929	7.4	858	921	7.5
Canara Robeco Mutual Fund	890	927	4.1	890	927	4.1	890	927	4.1
Quant Mutual Fund	798	790	-0.9	798	790	-0.9	798	790	-0.9
HSBC Mutual Fund	739	768	3.9	721	750	4.0	717	745	4.0
Invesco Mutual Fund	608	648	6.6	485	516	6.4	484	515	6.4
PPFAS Mutual Fund	541	586	8.4	535	580	8.2	535	580	8.2
Bandhan Mutual Fund	551	585	6.2	505	537	6.3	478	507	6.0
Sundaram Mutual Fund	491	514	4.7	490	513	4.7	489	512	4.7
Motilal Oswal Mutual Fund	468	514	9.9	468	514	9.9	378	389	2.8
Total of above	37,785	39,995	5.8	36,316	38,423	5.8	28,919	30,774	6.4

Note: Total Equity value represents the equity exposures of all MF schemes (including balanced and other schemes)

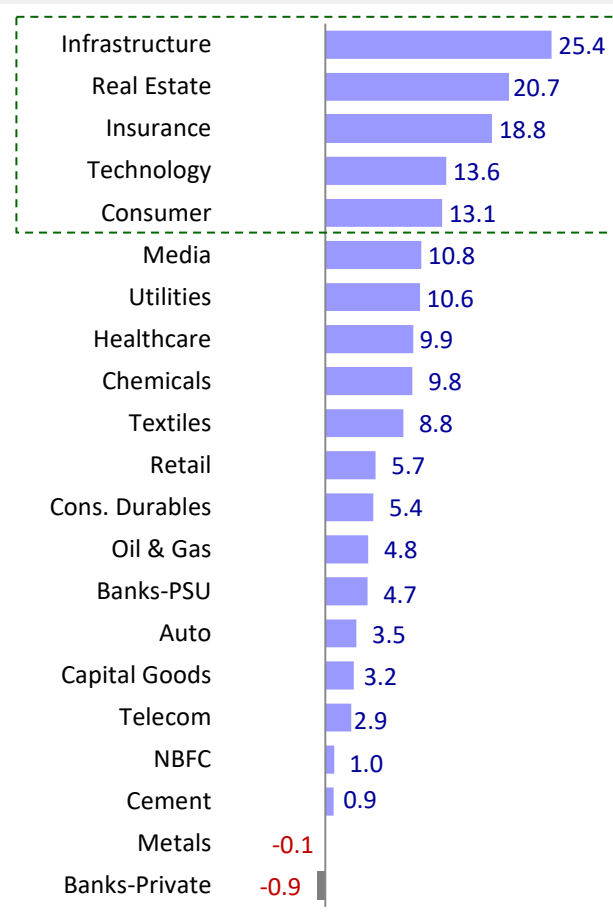
Sector wise weightage: MoM increase seen in Technology, Consumer, and Healthcare

- In Jul'24, MFs showed interests in Technology, Consumer, Healthcare, Utilities, Insurance, Real Estate, Infrastructure, and Chemicals, leading to a MoM rise in their weights. Conversely, Private Banks, NBFCs, Automobiles, Capital Goods, Oil & Gas, Telecom, PSU Banks, Metals, and Cement saw a MoM moderation in weights.
- Private Banks (16.1%) was the top sector holding for MFs in Jul'24, followed by Technology (8.9%), Automobiles (8.7%), and Capital Goods (7.9%).
- Infrastructure, Real Estate, Insurance, Technology, and Consumer sectors witnessed the maximum increase in value MoM.

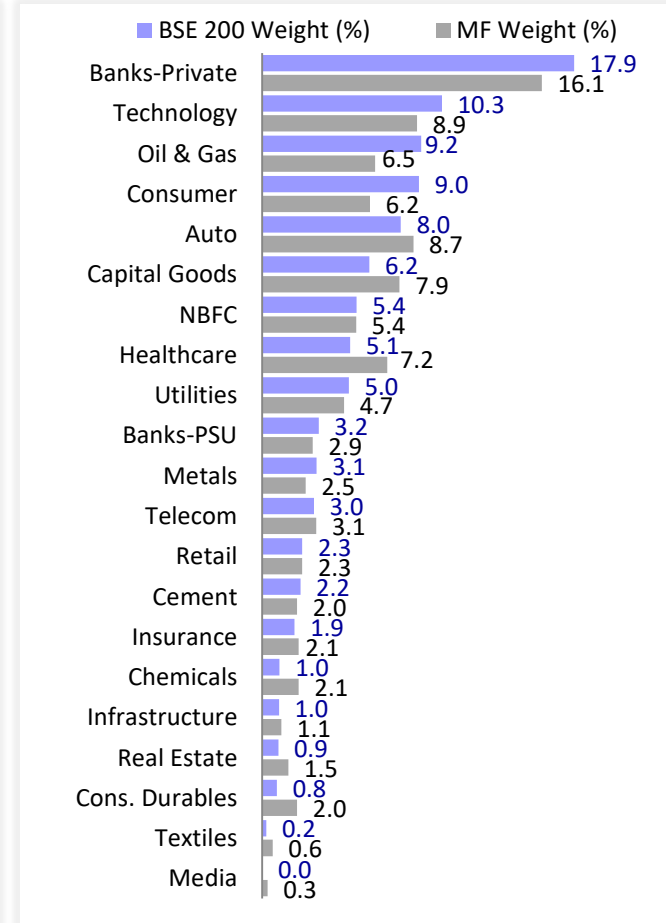
Sector allocation (%): Technology, Consumer, and Healthcare rose MoM



Changes in sector value MoM (%): Private Banks and Metals saw decline



BSE 200 weightage (%): MFs Underweight on Oil & Gas, and Consumer, and Overweight on Healthcare



Sectoral allocation of funds: Healthcare, Capital Goods, and NBFCs over-owned

- **The top sectors where MF ownership vis-à-vis the BSE 200 is at least 1% higher:** Healthcare (15 funds over-owned), Capital Goods (14 funds over-owned), Consumer Durables (11 funds over-owned), NBFCs (10 funds over-owned), and Automobiles (8 funds over-owned).
- **The top sectors where MF ownership vis-à-vis the BSE 200 is at least 1% lower:** Oil & Gas (18 funds under-owned), Consumer (17 funds under-owned), Technology (14 funds under-owned), Private Banks (13 funds under-owned), and Utilities (13 funds under-owned).

Sector-wise allocation of funds v/s the BSE 200 (%)

Sector	BSE 200	Aditya Birla Sun Life	Axis	Bandhan	Canara Robeco	DSP	Franklin Templeton	HDFC	HSBC	ICICI Pru	Invesco	Kotak Mahindra	Mirae	Motilal Oswal	Nippon India	PPFAS	Quant	SBI	Sundaram	TATA	UTI
Auto	8.0	9.3	10.3	8.2	10.7	10.2	7.8	9.0	6.5	10.0	6.5	11.8	7.3	8.3	6.4	9.8	4.7	8.2	8.4	6.2	9.2
Banks-Private	17.9	15.7	10.5	13.9	11.9	12.6	17.6	19.8	7.3	17.0	12.9	13.7	17.6	5.4	13.2	26.4	5.1	19.3	13.2	12.1	21.2
Banks-PSU	3.2	3.6	1.9	2.1	2.2	2.2	1.6	4.2	3.3	1.8	4.1	3.6	3.4	0.9	3.2	0.1		3.7	3.6	2.5	2.4
Insurance	1.9	2.5	1.3	2.3	2.0	2.1	1.4	2.4	0.1	3.5	1.9	1.4	2.0	1.1	2.1	0.0	6.3	1.7	1.4	1.3	1.5
NBFC	5.4	5.1	8.4	7.1	6.4	8.4	2.1	4.2	6.7	4.2	6.9	4.7	4.9	9.6	5.5	12.9	8.3	4.9	7.5	6.2	4.4
Capital Goods	6.2	7.5	9.8	9.1	10.9	8.5	9.6	8.0	19.1	6.9	11.4	9.5	5.2	19.8	10.0	0.2	1.6	6.3	9.2	7.9	5.1
Cement	2.2	2.2	2.0	1.5	2.5	1.7	2.9	1.0	1.6	2.8	1.6	3.2	2.2	0.5	1.5	0.0	1.6	2.3	2.0	2.6	1.8
Chemicals	1.0	1.7	3.7	1.8	2.5	5.7	2.4	1.7	1.6	1.4	1.7	3.9	2.0	3.9	1.7	0.0	2.5	1.5	1.9	3.8	0.9
Consumer	9.0	6.2	5.0	6.6	5.6	5.3	6.3	4.4	3.2	6.8	2.7	4.2	5.2	1.4	5.6	8.1	13.3	8.2	5.6	5.8	8.0
Con. Durables	0.8	3.2	2.3	1.4	3.1	2.6	3.0	1.8	3.7	0.4	3.5	2.8	2.1	4.0	3.4	0.0	0.2	1.6	1.5	1.3	1.7
Healthcare	5.1	7.3	7.9	7.5	7.9	9.6	6.9	9.7	4.8	7.8	8.9	5.9	10.1	4.2	7.2	5.2	10.7	5.0	8.0	6.4	6.1
Infrastructure	1.0	0.8	0.4	1.3	0.4	1.6	0.7	1.5	3.3	0.8	0.5	1.3	0.1	0.5	0.9	0.0	3.0	1.1	0.5	1.5	1.1
Media	0.0	0.3	0.0	0.1	0.3	0.0	0.1	0.5	0.0	0.3	0.0	0.6	0.0	0.1	0.5	0.0	1.7	0.1	0.2	0.5	0.1
Metals	3.1	2.5	0.9	3.9	1.3	3.6	1.3	1.7	4.0	2.6	2.1	3.4	2.8	1.1	1.7	2.2	6.2	3.0	1.4	2.0	2.5
Oil & Gas	9.2	6.1	3.8	5.6	3.1	5.3	4.9	4.7	3.2	8.1	4.2	7.0	5.8	1.4	6.1	1.8	12.4	9.0	5.5	5.2	7.1
Real Estate	0.9	1.7	3.1	2.1	1.3	1.3	3.1	1.6	4.7	1.6	2.2	1.4	1.5	3.0	0.7	0.3	1.1	1.1	1.5	2.8	0.6
Retail	2.3	2.0	4.0	2.6	3.5	1.6	3.5	1.1	3.0	2.1	5.5	1.2	2.7	7.9	2.4	0.0	2.2	1.8	5.7	2.0	3.4
Technology	10.3	9.8	8.0	7.5	8.1	7.6	9.8	9.3	7.5	8.9	7.2	8.0	9.2	13.7	6.7	9.1	1.1	9.5	7.1	14.6	11.6
Telecom	3.0	3.4	3.2	2.7	2.5	2.4	3.7	3.4	1.4	3.4	2.4	2.6	3.9	3.5	2.0	0.1	2.0	3.9	3.8	2.7	3.4
Textiles	0.2	0.8	0.2	0.6	0.4	1.0	0.6	0.6	1.7	0.1	0.0	1.5	1.3	0.2	0.6		2.3	0.6	0.1	0.8	0.3
Utilities	5.0	3.0	4.5	3.6	3.1	1.6	2.8	3.9	3.4	5.5	4.4	2.2	2.3	0.9	11.6	19.0	7.4	3.6	2.2	4.1	3.5

Note: The Green box indicates over-ownership by +1%, while the orange box indicates under-ownership by -1% of a sector vis-à-vis its BSE 200 weightage

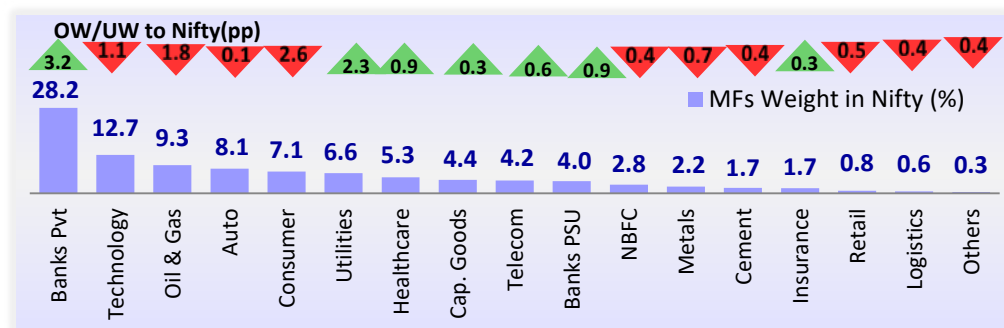
Nifty-50 snapshot: MFs net buyers in 68% of the stocks

The highest MoM net buying in Jul'24 was seen in Asian Paints (+21.3%), Adani Ent. (+15%), Shriram Finance (+11.2%), Adani Ports (+10%), and Eicher Motors (+7.2%).

Company	Value Jul-24 (INR B)	Value Chg MoM (%)	Shares Jul-24 (M)	Shares Chg MoM (%)	Number of Funds Having Exposure	
					>2%	>1%
Asian Paints	135.0	28.3	43.8	21.3	0	0
Adani Enterp.	69.1	14.8	21.8	15.0	0	0
Shriram Finance	114.7	12.0	39.1	11.2	0	0
Adani Ports & SEZ	129.2	16.8	82.3	10.0	0	0
Eicher Motors	107.8	13.9	21.7	7.2	0	0
Titan Company	174.0	8.1	50.3	6.4	0	1
Hero MotoCorp	147.6	3.7	26.9	5.4	0	2
ITC	753.7	21.8	1,521.8	4.5	5	13
HDFC Life Insur.	147.9	25.6	206.8	4.5	0	2
Power Grid	383.3	9.9	1,100.7	4.4	2	2
BPCL	146.5	20.1	418.5	4.3	0	0
Dr Reddys Labs.	120.0	9.9	17.8	4.2	0	2
Maruti Suzuki	558.1	13.3	42.5	4.0	2	10
ONGC	316.0	26.5	945.7	3.8	1	3
Grasim Inds	101.8	7.8	36.7	3.6	0	0
Axis Bank	828.5	-4.5	710.5	3.6	9	15
HUL	355.2	13.1	131.3	3.4	0	7
Tech Mahindra	231.1	11.8	148.7	2.9	0	1
IndusInd Bank	198.7	0.1	139.1	2.7	0	3
LTIMindtree	88.9	7.5	15.7	2.3	0	0
SBI	845.6	5.0	969.2	2.2	6	17
L&T	926.7	9.8	242.9	2.1	8	17
Tata Consumer	77.6	10.6	65.2	2.1	0	0
HDFC Bank	2465.7	-2.3	1,525.9	1.8	18	20
Nestle India	95.8	-2.2	39.0	1.6	0	0
Coal India	335.2	11.7	641.9	1.2	2	3
Wipro	92.6	2.3	177.4	0.9	0	1
Britannia Inds	96.0	6.3	16.6	0.6	1	1
JSW Steel	80.4	0.2	86.6	0.6	0	0
ICICI Bank	1947.5	1.6	1,603.0	0.3	18	19

Company	Value Jul-24 (INR B)	Value Chg MoM (%)	Shares Jul-24 (M)	Shares Chg MoM (%)	Number of Funds Having Exposure	
					>2%	>1%
Infosys	1301.1	19.6	696.4	0.3	16	18
Bharti Airtel	891.4	3.5	597.6	0.2	10	15
Reliance Inds.	1510.2	-3.6	501.6	0.2	15	17
Bajaj Finance	375.0	-4.3	55.1	0.0	1	6
NTPC	693.7	9.1	1,667.6	-0.8	2	13
Bajaj Finserv	116.1	3.1	70.3	-0.9	0	0
Cipla	210.0	2.8	136.0	-1.4	0	2
M&M	430.9	0.0	148.2	-1.4	1	7
Sun Pharma	502.8	10.9	292.5	-1.9	1	8
Kotak Mah. Bank	568.2	-1.7	314.3	-2.0	3	7
UltraTech Cement	270.7	-0.4	22.8	-2.2	0	4
Tata Steel	201.9	-7.4	1,220.9	-2.5	0	1
Divi's Lab.	159.1	4.4	32.3	-2.6	0	2
Hindalco	185.9	-6.5	277.6	-3.1	0	0
Bajaj Auto	135.4	-1.9	14.0	-3.5	0	1
HCL Tech.	369.1	8.4	224.7	-3.7	1	8
SBI Life Insuran	212.1	13.2	121.0	-3.7	0	1
TCS	620.1	7.9	141.4	-4.0	4	12
Tata Motors	338.9	11.5	293.0	-4.6	0	7
Apollo Hospitals	130.9	1.6	19.8	-5.0	0	1

MF's weight in the Nifty (%)



Nifty Midcap-100 snapshot: MFs net buyers in 59% of the stocks

The highest MoM net buying in Jul'24 was observed in Patanjali Foods, Mazagon Dock, Yes Bank, Godrej Properties, and Piramal Enterprises.

Top 30 stocks by change in shares

Company	Value Jul-24 (INR B)	Value Chg MoM (%)	Shares Jul-24 (M)	Shares Chg MoM (%)	% of Midcap Value	Price chg MoM (%)
Patanjali Foods	1.8	103.9	1.0	88.6	0.0	8
Mazagon Dock	5.6	90.4	1.1	55.5	0.1	22
Yes Bank	2.1	62.3	77.9	45.1	0.0	12
Godrej Propert.	34.2	44.5	10.6	44.0	0.6	0
Piramal Enterp.	19.1	53.8	18.3	36.9	0.3	13
Aditya Birla Cap	16.2	17.7	71.2	23.8	0.3	-5
GMR Airports Inf	18.4	25.6	181.3	19.2	0.3	5
L&T Technology	19.4	22.7	3.7	15.4	0.3	6
FSN E-Commerce	83.1	25.8	430.4	15.0	1.4	9
Suzlon Energy	39.0	50.8	561.8	14.9	0.7	31
One 97	24.2	40.7	49.0	14.4	0.4	23
APL Apollo Tubes	37.2	7.5	25.1	12.5	0.6	-4
Rail Vikas	1.3	59.2	2.2	10.2	0.0	44
MRF	45.0	20.0	0.3	9.2	0.8	10
Deepak Nitrite	45.7	34.4	14.8	8.7	0.8	24
HPCL	123.1	26.0	313.9	6.7	2.1	18
Oracle Fin.Serv.	67.2	19.2	6.1	6.7	1.1	12
Sun TV Network	26.9	27.5	29.8	6.4	0.5	20
L&T Finance Ltd	31.0	5.6	172.5	6.4	0.5	-1
Tata Chemicals	21.5	7.5	19.2	5.9	0.4	1
Polycab India	69.7	6.7	10.2	4.9	1.2	2
FACT	0.2	9.2	0.2	4.9	0.0	4
IDBI Bank	0.2	29.4	1.5	4.8	0.0	23
KPIT Technologi.	47.1	18.0	25.6	4.7	0.8	13
Delhivery	58.9	5.3	145.8	4.3	1.0	1
Poonawalla Fin	10.8	-6.0	29.4	4.2	0.2	-10
PB Fintech.	65.7	7.7	45.2	3.5	1.1	4
Balkrishna Inds	92.3	6.5	27.8	3.5	1.6	3
Biocon	34.8	6.7	96.2	3.4	0.6	3
Syngene Intl.	41.0	17.6	50.8	3.4	0.7	14

Bottom 30 stocks by change in shares

Company	Value Jul-24 (INR B)	Value Chg MoM (%)	Shares Jul-24 (M)	Shares Chg MoM (%)	% of Midcap Value	Price chg MoM (%)
Bharat Dynamics	22.1	-22.5	15.1	-15.3	0.4	-9
Vodafone Idea	56.0	-19.5	3,439.9	-11.5	1.0	-9
NHPC	39.1	-7.1	372.1	-10.9	0.7	4
IDFC First Bank	16.5	-17.0	216.9	-10.3	0.3	-7
SAIL	35.7	-5.4	233.4	-8.1	0.6	3
Laurus Labs	20.7	1.4	44.7	-7.2	0.4	9
Tube Investments	73.3	-9.6	17.7	-6.9	1.3	-3
Bharat Forge	137.7	-3.4	79.4	-6.9	2.4	4
Bandhan Bank	24.2	-0.2	110.9	-6.8	0.4	7
HDFC AMC	84.8	-3.8	20.6	-6.6	1.5	3
BSE	25.0	-7.3	9.8	-6.4	0.4	-1
Oberoi Realty	66.2	-1.2	35.6	-6.3	1.1	5
Supreme Inds.	61.6	-15.4	11.5	-5.9	1.1	-10
Aditya Bir. Fas.	33.1	4.0	96.3	-5.6	0.6	10
Tata Elxsi	3.8	-5.4	0.5	-5.2	0.1	0
Ashok Leyland	45.7	0.9	177.9	-5.1	0.8	6
NMDC	38.0	-5.9	157.3	-4.2	0.6	-2
Indus Towers	126.1	10.7	291.2	-4.1	2.2	15
Petronet LNG	62.3	7.4	169.1	-3.7	1.1	12
Dalmia BharatLtd	22.0	-1.7	11.9	-3.7	0.4	2
Aurobindo Pharma	151.2	14.9	105.5	-3.2	2.6	19
Bank of Maha	1.1	0.3	16.5	-2.9	0.0	3
Container Corpn.	81.7	-2.8	78.5	-2.7	1.4	0
Cummins India	171.5	-5.4	44.5	-2.5	2.9	-3
Mankind Pharma	53.7	-7.0	26.5	-2.4	0.9	-5
Oil India	68.5	17.5	118.6	-2.0	1.2	-20
JSW Infracore	10.6	1.2	31.2	-1.9	0.2	3
Fortis Health.	100.2	3.7	199.7	-1.8	1.7	6
Tata Comm	55.4	5.6	27.8	-1.7	0.9	7
Max Healthcare	97.4	-3.3	105.6	-1.4	1.7	-2

Nifty Smallcap-100 snapshot: MFs net buyers in 57% of the stocks

- The highest MoM net buying in Jul'24 was witnessed in PNB Housing Finance, Himadri Speciality, GNFC, Manappuram Finance, and Intellect Design.

Top 30 stocks by change in shares

Company	Value Jul-24 (INR B)	Value Chg MoM (%)	Shares Jul-24 (M)	Shares Chg MoM (%)	% of Smallcap Value	Price chg MoM (%)
PNB Housing	22.8	130.9	28.3	125.0	1.1	3
Himadri Special	4.0	72.8	9.4	58.7	0.2	8
GNFC	8.1	33.5	11.4	33.0	0.4	0
Manappuram Fin.	16.7	36.7	78.0	32.8	0.8	3
Intellect Design	6.8	14.2	7.0	25.8	0.3	-9
NBCC	11.6	44.5	64.2	25.2	0.6	15
RBL Bank	23.6	5.0	100.2	17.4	1.2	-11
Cochin Shipyard	17.0	34.3	6.5	13.5	0.8	18
Sonata Software	42.2	40.3	57.3	12.8	2.1	25
Olectra Greentec	0.2	6.3	0.1	10.7	0.0	-4
JBM Auto	0.1	10.4	0.1	10.7	0.0	0
ITI	0.1	10.1	0.3	10.0	0.0	0
Trident	0.1	12.5	3.3	8.8	0.0	3
Tata Tele. Mah.	0.1	34.6	1.4	8.8	0.0	24
Tata Inv. Corpn.	0.2	6.7	0.0	8.8	0.0	-2
Alok Industries	0.1	4.9	3.3	8.8	0.0	-3
Sh.Renuka Sugar	0.1	13.0	2.1	8.7	0.0	4
CEAT	14.4	3.4	5.3	8.5	0.7	-5
Data Pattern	11.3	14.2	3.6	7.5	0.6	6
Piramal Pharma	22.6	19.9	128.2	7.0	1.1	12
Natco Pharma	6.3	24.2	4.6	6.4	0.3	17
BLS Internat.	1.3	7.9	3.7	5.2	0.1	2
Welspun Living	3.7	25.6	20.3	5.2	0.2	20
City Union Bank	35.6	8.3	206.6	5.1	1.8	3
Ramkrishna Forg.	2.4	1.0	2.9	4.8	0.1	-3
Apar Inds.	65.5	13.6	7.1	4.3	3.2	9
NCC	21.6	17.9	60.3	4.3	1.1	13
Aarti Industries	21.6	13.8	28.8	4.3	1.1	9
Zensar Tech.	31.0	10.7	39.1	4.2	1.5	6
Glenmark Pharma.	44.5	24.3	30.3	4.2	2.2	19

Bottom 30 stocks by change in shares

Company	Value Jul-24 (INR B)	Value Chg MoM (%)	Shares Jul-24 (M)	Shares Chg MoM (%)	% of Smallcap Value	Price chg MoM (%)
Ircon Intl.	0.3	-90.3	1.1	-90.9	0.0	7
HUDCO	2.4	-83.8	7.8	-85.4	0.1	11
GMDC	0.1	-73.1	0.3	-73.7	0.0	2
NMDC Steel	0.7	-25.8	12.6	-27.7	0.0	3
MRPL	3.6	-21.2	16.3	-23.4	0.2	3
Graphite India	7.5	-21.7	14.2	-17.4	0.4	-5
Can Fin Homes	20.8	-23.4	24.5	-17.4	1.0	-7
Hindustan Copper	5.3	-16.4	16.4	-17.2	0.3	1
Raymond	6.7	-43.3	3.4	-15.8	0.3	12
Angel One	18.0	-29.8	8.3	-15.7	0.9	-17
Global Health	24.3	-15.7	19.5	-11.2	1.2	-5
Tanla Platforms	0.9	-2.8	0.9	-7.9	0.0	5
Natl. Aluminium	40.7	-4.1	209.8	-7.7	2.0	4
GE Shipping Co	28.6	5.1	20.6	-7.2	1.4	13
J & K Bank	2.9	-9.8	26.1	-5.8	0.1	-4
Narayana Hrudaya	11.8	-1.6	9.4	-5.7	0.6	5
Navin Fluo.Intl.	22.5	0.7	5.9	-5.3	1.1	6
Cams Services	23.4	20.8	5.2	-3.8	1.2	26
Redington	19.0	-4.6	89.4	-3.8	0.9	-1
Honasa Consumer	3.3	4.0	7.0	-3.2	0.2	7
UCO Bank	0.5	-0.3	9.6	-3.0	0.0	3
Central Bank	0.6	-1.8	9.8	-3.0	0.0	1
Indian Energy Ex	38.7	3.3	201.6	-2.9	1.9	6
Crompton Gr. Con	115.9	8.3	256.8	-2.8	5.7	11
IOB	0.8	1.1	12.5	-2.5	0.0	4
Chambal Fert.	13.4	-0.4	25.9	-2.5	0.7	2
Nippon Life Ind.	28.0	-2.3	43.3	-2.4	1.4	0
Indiamart Inter.	16.0	7.3	5.4	-2.3	0.8	10
K E C Intl.	54.1	2.3	58.5	-2.0	2.7	4
IIFL Finance	8.0	-16.2	18.1	-1.9	0.4	-15

Top schemes and NAV change: All top 25 schemes close higher MoM

- Among the top 25 schemes by AUM, the following reported the highest MoM increase: ICICI Pru Value Discovery Fund (+7% MoM change in NAV), HDFC Mid-Cap Opportunities Fund (+6.2% MoM), Nippon India Small Cap Fund (+6.1% MoM), SBI Long Term Equity Fund (+5.7% MoM), and Nippon India Growth Fund (+5.5% MoM).

Top schemes by AUM

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)	12M NAV Chg (%)
Parag Parikh Flexi Cap Fund	760	637	3.6	36.8
HDFC Mid-Cap Opportunities Fund	754	694	6.2	51.8
ICICI Pru Bluechip Fund	627	566	4.9	39.4
HDFC Flexi Cap Fund	616	541	3.3	42.2
Nippon India Small Cap Fund	604	579	6.1	55.6
Kotak Flexi Cap Fund	538	529	3.7	39.0
SBI Bluechip Fund	512	499	4.0	27.4
Kotak Emerging Equity Fund	506	485	4.7	51.8
ICICI Pru Value Discovery Fund	488	427	7.0	43.1
Mirae Asset Large Cap Fund	414	412	4.8	27.4
Mirae Asset Large & Midcap Fund	397	394	5.1	39.7
AXIS ELSS Tax Saver Fund	383	375	4.4	33.6
SBI Contra Fund	378	320	4.8	45.9
Nippon India Multi Cap Fund	372	367	3.9	46.6
HDFC Top 100 Fund	371	369	4.7	35.5
SBI Focused Equity Fund	357	345	2.9	28.3
AXIS Bluechip Fund	350	332	2.8	28.3
HDFC Small Cap Fund	332	307	5.2	38.5
Nippon India Growth Fund	330	325	5.5	58.1
SBI Small Cap Fund	328	293	5.2	41.2
Nippon India Large Cap Fund	318	315	4.2	38.7
AXIS Midcap Fund	309	303	3.0	46.4
Aditya Birla SL Frontline Equity Fund	303	297	4.7	34.1
SBI Long Term Equity Fund	275	255	5.7	56.7
SBI Large & Midcap Fund	274	261	4.4	35.5

Note: Equity growth schemes considered in this comparison

Value surprise: Divergent interests visible within sectors

- In Jul'24, the stocks that experienced the maximum MoM increase in value were Infosys, ITC, L&T, ONGC, Maruti Suzuki, NTPC, Sun Pharma, TCS, HUL, and SBI.
- Stocks that witnessed the maximum MoM decline in value were HDFC Bank, Reliance Industries, Axis Bank, Hindustan Aeronautics, Bajaj Finance, Tata Steel, Vodafone Idea, Hindalco Industries, HUDCO, and SKF India.

Top 10 stocks by change in value

Company	Value Jul-24 (INR B)	Value Chg MoM (INR B)	Value Chg MoM (%)	Shares Jul-24 (M)	Shares Chg MoM (M)	Shares Chg MoM (%)	Price Chg MoM (%)	% AUM
Infosys	1301.1	213.0	19.6	696.4	2.0	0.3	19.2	3.3
ITC	753.7	135.0	21.8	1,521.8	65.6	4.5	16.5	1.9
L&T	926.7	82.7	9.8	242.9	5.1	2.1	7.4	2.3
ONGC	316.0	66.2	26.5	945.7	34.3	3.8	22.0	0.8
Maruti Suzuki	558.1	65.7	13.3	42.5	1.6	4.0	9.4	1.4
NTPC	693.7	57.8	9.1	1,667.6	-13.3	-0.8	10.0	1.7
Sun Pharma.	502.8	49.4	10.9	292.5	-5.7	-1.9	12.8	1.3
TCS	620.1	45.2	7.9	141.4	-5.9	-4.0	12.3	1.6
HUL	355.2	41.2	13.1	131.3	4.3	3.4	9.3	0.9
SBI	845.6	40.2	5.0	969.2	20.6	2.2	2.8	2.1

Bottom 10 stocks by change in value

Company	Value Jul-24 (INR B)	Value Chg MoM (INR B)	Value Chg MoM (%)	Shares Jul-24 (M)	Shares Chg MoM (M)	Shares Chg MoM (%)	Price Chg MoM (%)	% AUM
HDFC Bank	2465.7	-59.2	-2.3	1,525.9	26.4	1.8	-3.9	6.2
Reliance Inds.	1510.2	-56.9	-3.6	501.6	1.1	0.2	-3.9	3.8
Axis Bank	828.5	-39.3	-4.5	710.5	24.6	3.6	-7.9	2.1
Hindustan Aeronautics	164.8	-28.4	-14.7	33.5	-3.2	-8.8	-6.5	0.4
Bajaj Finance	375.0	-17.0	-4.3	55.1	0.0	0.0	-4.3	0.9
Tata Steel	201.9	-16.0	-7.4	1,220.9	-31.2	-2.5	-5.0	0.5
Vodafone Idea	56.0	-13.5	-19.5	3,439.9	-445.5	-11.5	-9.1	0.1
Hindalco Industries	185.9	-12.9	-6.5	277.6	-9.0	-3.1	-3.6	0.5
HUDCO	2.4	-12.6	-83.8	7.8	-45.7	-85.4	11.0	0.0
SKF India	64.0	-11.7	-15.5	11.4	-0.3	-2.4	-13.2	0.2

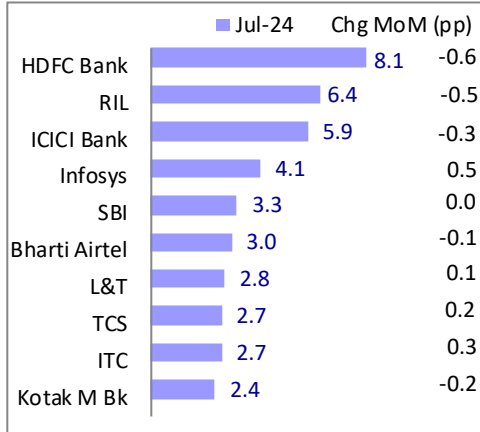
- SBI
- ICICI Prudential
- HDFC
- Nippon India
- Kotak Mahindra
- UTI
- Axis
- Aditya Birla Sun Life
- Mirae Asset
- DSP
- Tata
- Franklin Templeton
- Canara Robeco
- Quant
- HSBC
- Invesco
- PPFAS
- Bandhan
- Sundaram
- Motilal Oswal

IN ORDER OF EQUITY AUM, CLICK ON THE FUND NAME FOR DETAILS

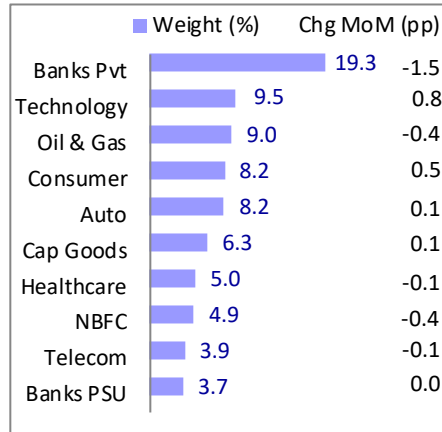


FUNDS SNAPSHOT

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
Infosys	52.08	549
ITC	31.12	4,613
TCS	22.99	116
L&T	17.19	624
National Highw. Infra	16.22	1,26,944
Embassy Office Parks	14.26	39,327
SBI	14.13	8,672
Maruti Suzuki	12.15	346
Tata Motors	11.87	-1,421
HUL	11.73	1,159

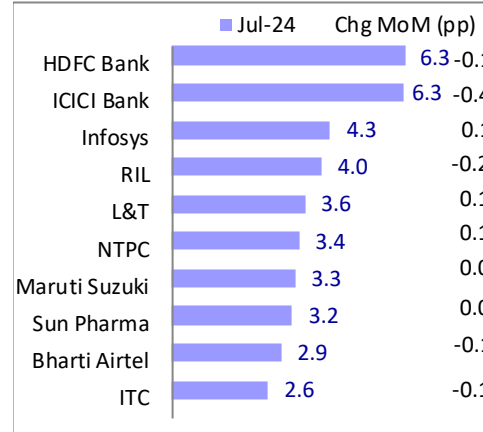
Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
Infosys	0.49	4.12
ITC	0.28	2.66
National Highw. Infra	0.21	0.21
Embassy Office Parks	0.18	0.18
TCS	0.17	2.67
Adani Ports	0.12	0.62
Cube Highways	0.12	0.12
Torrent Power	0.12	0.68
Eicher Motors	0.10	0.45
ONGC	0.10	0.71

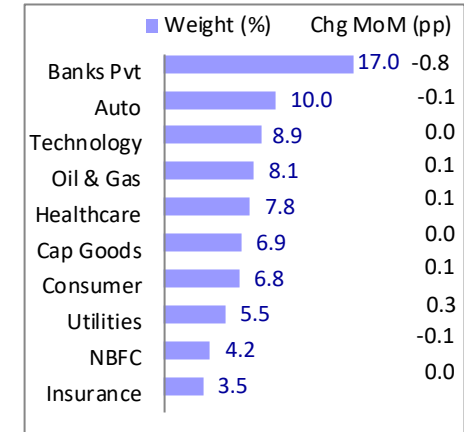
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
SBI Technology Opportunities Fund	42.1	40.2	10.1
SBI Consumption Opportunities Fund	26.8	25.8	7.7
SBI PSU Fund	46.0	41.9	7.1
SBI Healthcare Opportunities Fund	29.8	29.0	7.1
SBI Long Term Equity Fund	275.3	255.0	5.7

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
Embassy Office Parks	29.30	80,797
Infosys	21.02	-8,429
L&T	19.41	1,974
HDFC Bank	18.48	18,814
NTPC	16.88	3,923
Maruti Suzuki	12.93	-56
Sun Pharma	12.76	-3,839
Bajaj Finserv	12.06	6,698
ONGC	10.39	-11,844
TTMT-DVR	9.68	5,777

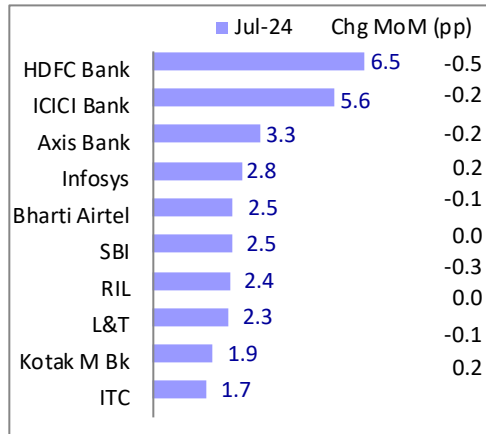
Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
Embassy Office Parks	0.59	0.59
Bajaj Finserv	0.20	0.74
Asian Paints	0.17	0.45
TTMT-DVR	0.15	0.73
L&T	0.14	3.59
Infosys	0.12	4.28
Nestle India	0.11	0.29
ONGC	0.11	1.53
NTPC	0.10	3.43
Vedanta	0.10	0.43

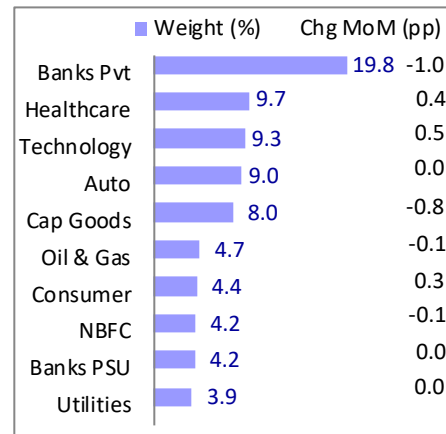
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
ICICI Pru P.H.D Fund	45.0	43.0	11.0
ICICI Pru Technology Fund	134.2	129.4	10.8
ICICI Pru FMCG Fund	17.8	16.9	8.1
ICICI Pru PSU Equity Fund	27.0	22.7	8.1
ICICI Pru Value Discovery Fund	488.1	426.8	7.0

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
Embassy Office Parks	26.34	72,628
Infosys	14.76	-3,524
Nexus Select Trust	13.15	85,939
ITC	12.87	5,075
SBI Life	8.97	147
L&T	7.86	130
Maruti Suzuki	7.62	265
HCL Tech	7.54	186
ICICI Bank	6.80	3,010
Aurobindo	6.69	634

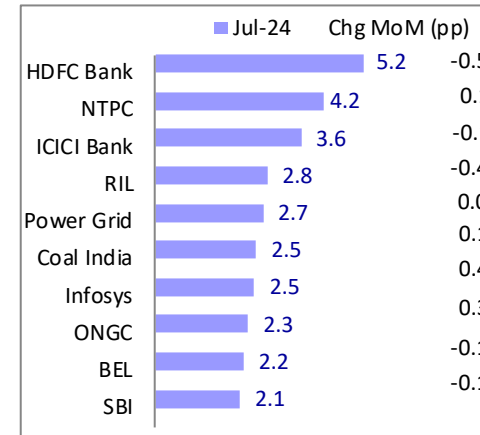
Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
Embassy Office Parks	0.58	0.58
Nexus Select Trust	0.29	0.29
ITC	0.19	1.66
Infosys	0.16	2.78
Brookfield India RE T	0.14	0.14
SBI Life	0.13	1.29
Aurobindo	0.10	0.83
Escorts Kubota	0.10	0.36
Maruti Suzuki	0.10	1.18
Eicher Motors	0.10	0.55

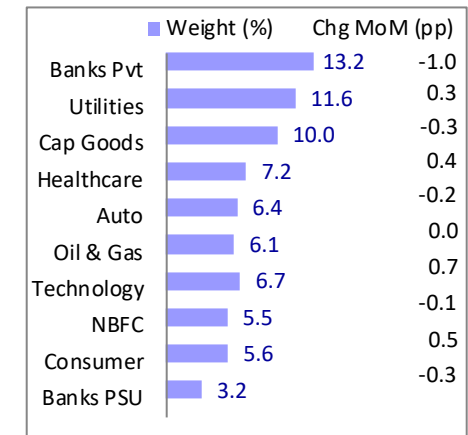
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
HDFC Pharma and Healthcare Fund	10.3	10.2	11.8
HDFC Technology Fund	12.2	11.6	11.7
HDFC Mid-Cap Opportunities Fund	753.8	693.8	6.2
HDFC Dividend Yield Fund	60.3	59.5	5.7
HDFC Small Cap Fund	331.8	306.6	5.2

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
Infosys	19.96	3,323
ONGC	14.97	-1,446
NTPC	14.86	2,239
TCS	10.67	1,529
Vedanta	9.38	20,920
ITC	9.06	1,202
Coal India	8.53	-474
L&T	7.43	721
ICICI Bank	5.92	3,527
Asian Paints	5.68	1,714

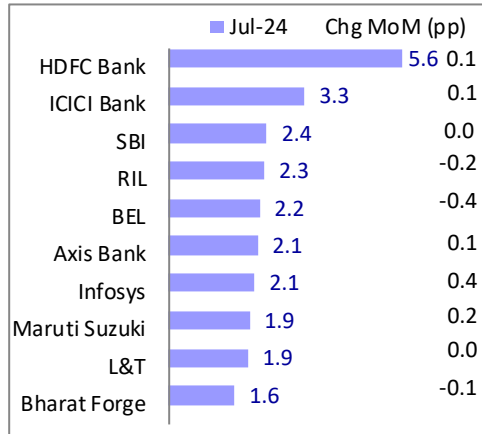
Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
Infosys	0.40	2.45
ONGC	0.27	2.30
Vedanta	0.24	0.42
TCS	0.23	1.15
ITC	0.15	1.61
Asian Paints	0.14	0.34
NTPC	0.14	4.16
HUL	0.10	0.62
Schaeffler India	0.10	0.10
NLC India	0.10	0.66

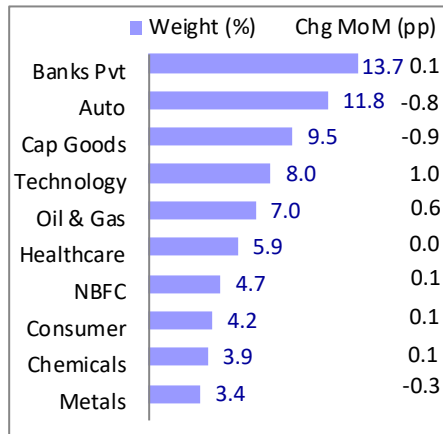
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Nippon India Pharma Fund	81.4	80.1	9.7
Nippon India Consumption Fund	14.1	13.6	6.7
Nippon India Small Cap Fund	603.7	579.1	6.1
Nippon India Growth Fund	329.7	325.3	5.5
Nippon India ELSS Tax Saver Fund	165.5	164.8	4.9

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
Infosys	14.55	3,444
Oracle Fin Serv.	10.39	780
HDFC Bank	9.99	9,787
IOCL	8.30	42,074
Maruti Suzuki	7.81	282
ICICI Bank	7.08	4,955
Axis Bank	6.01	8,693
Mphasis	5.76	417
SRF	5.60	1,302
HPCL	5.57	8,684

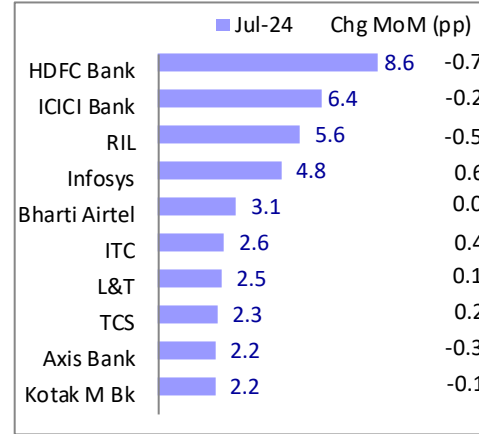
Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
Infosys	0.44	2.07
Oracle Fin Serv.	0.35	0.93
IOCL	0.29	0.55
Maruti Suzuki	0.19	1.95
HPCL	0.18	0.64
Mphasis	0.16	1.14
SRF	0.15	1.12
Deepak Nitrite	0.15	0.18
Titan Co.	0.15	0.36
Tech Mahindra	0.13	0.72

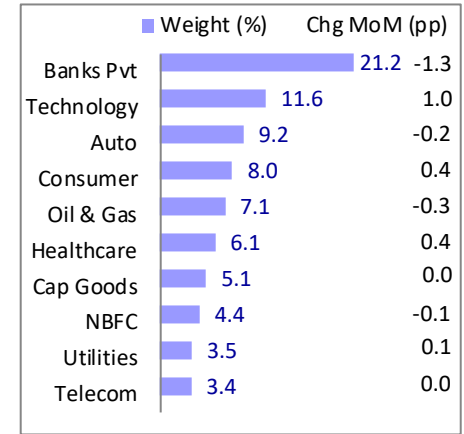
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Kotak Multicap Fund	144.7	143.8	6.1
Kotak Emerging Equity Fund	506.0	485.1	4.7
Kotak Small Cap Fund	175.1	168.6	4.7
Kotak India EQ Contra Fund	37.6	37.0	4.5
Kotak Bluechip Fund	92.9	89.7	4.2

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
Infosys	20.65	379
ITC	11.83	5,501
TCS	7.02	114
Tata Motors	5.23	-283
L&T	5.22	217
ONGC	4.44	7,046
HCL Tech	3.75	541
NTPC	3.58	836
Sun Pharma	3.39	59
HDFC Life	3.14	1,926

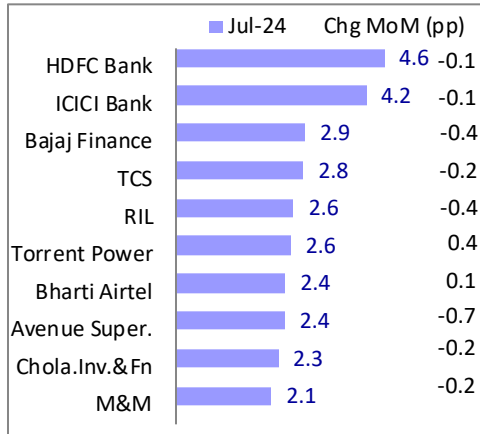
Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
Infosys	0.62	4.82
ITC	0.36	2.59
TCS	0.18	2.33
ONGC	0.16	0.54
Tata Motors	0.14	1.48
HDFC Life	0.11	0.46
HCL Tech	0.11	1.03
L&T	0.10	2.48
Sun Pharma	0.09	1.11
NTPC	0.08	1.40

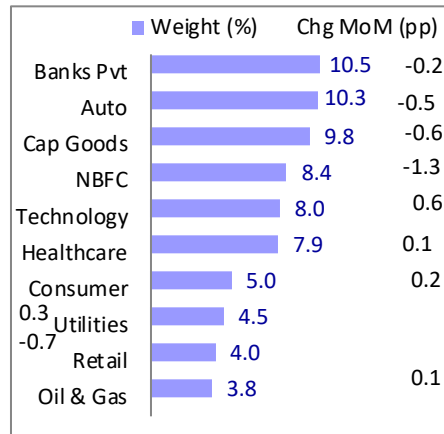
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
UTI-Healthcare Fund	10.9	10.8	11.2
UTI Dividend Yield Fund	43.7	41.3	7.9
UTI-Small Cap Fund	45.0	44.0	6.8
UTI-Mid Cap Fund	124.0	122.1	6.3
UTI-Large & Mid Cap Fund	37.5	35.8	6.1

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
Infosys	10.74	2,870
Torrent Power	8.29	-1,024
Zomato	6.21	16,207
Tata Motors	5.42	1,039
ITC	5.02	8,957
Godrej Properties	4.57	1,417
HDFC Life	4.34	5,812
Bharti Airtel	4.06	1,768
Interglobe Avi.	3.97	639
Federal Bk	3.88	15,951

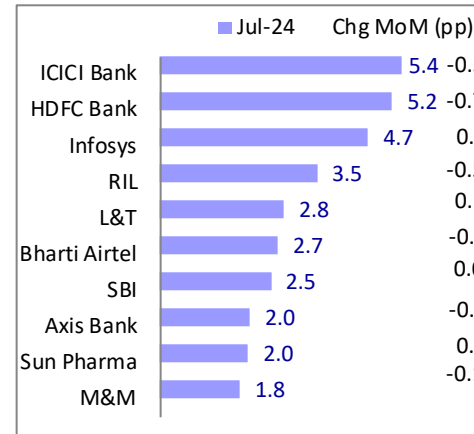
Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
Infosys	0.51	1.99
Torrent Power	0.36	2.56
Zomato	0.29	1.20
ITC	0.25	0.44
Tata Motors	0.24	1.56
Godrej Properties	0.23	0.33
HDFC Life	0.22	0.27
ONGC	0.20	0.23
Federal Bk	0.19	0.45
PB Fintech	0.18	0.83

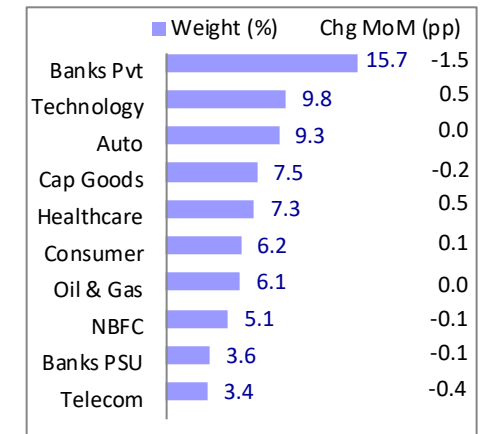
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
AXIS ESG Integration Strategy Fund	14.4	14.0	5.4
AXIS Small Cap Fund	234.0	214.1	4.8
AXIS Multicap Fund	62.9	62.7	4.5
AXIS Business Cycles Fund	29.2	28.2	4.5
AXIS ELSS Tax Saver Fund	382.8	374.5	4.4

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
Infosys	13.20	-12
Sun Pharma	4.34	213
NTPC	4.20	3,806
ONGC	4.01	4,639
L&T	3.71	87
Vedanta	3.56	7,956
ITC	3.28	580
Kotak M Bk	3.26	1,777
PNB Hsg. Fin	2.92	3,629
Sobha	2.77	1,639

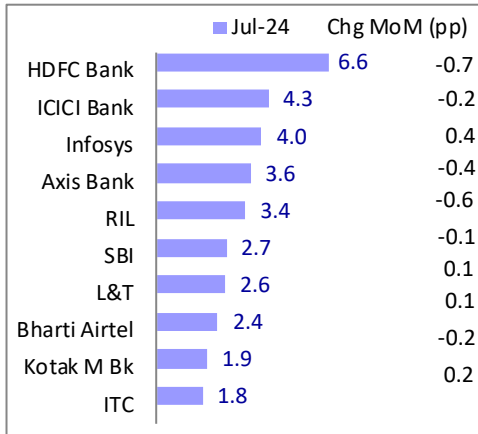
Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
Infosys	0.51	4.67
Vedanta	0.19	0.42
ONGC	0.19	0.87
PNB Hsg. Fin	0.17	0.17
Sobha	0.15	0.29
NTPC	0.15	1.74
Sun Pharma	0.14	1.98
Kotak M Bk	0.12	1.18
BPCL	0.12	0.32
Tech Mahindra	0.12	0.50

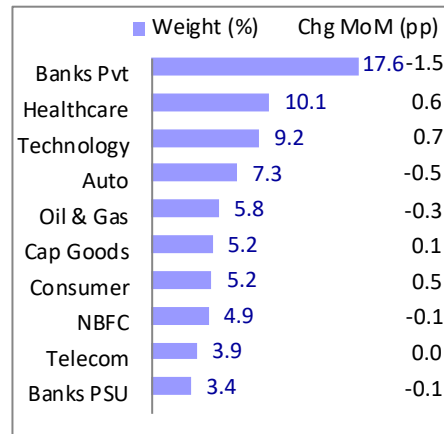
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Aditya Birla SL Digital India Fund	51.4	50.6	10.9
Aditya Birla SL Dividend Yield Fund	15.6	15.1	7.2
Aditya Birla SL Pure Value Fund	66.0	64.5	6.4
Aditya Birla SL PSU Equity Fund	58.2	56.9	6.1
Aditya Birla SL India GenNext Fund	57.9	57.0	5.5

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
Infosys	8.85	-1,121
Asian Paints	8.48	2,701
Maruti Suzuki	7.99	507
Glenmark Pharma	7.69	4,956
Titan Co.	6.72	1,931
TCS	5.15	535
One 97 Comm.	4.73	4,901
Gland Pharma	4.72	533
Sun Pharma	4.65	1,905
Vedanta	4.31	9,800

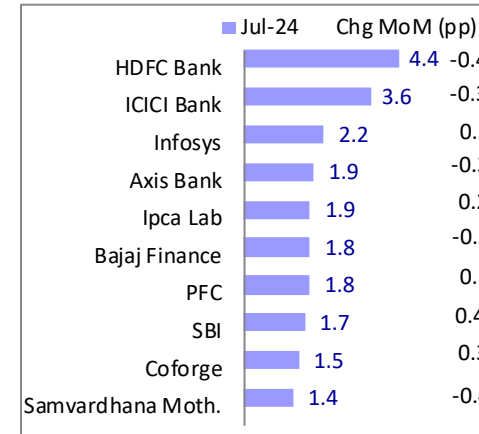
Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
Asian Paints	0.51	0.68
Glenmark Pharma	0.47	0.60
Maruti Suzuki	0.44	1.40
Titan Co.	0.40	0.57
Infosys	0.36	4.04
One 97 Comm.	0.26	0.91
Sun Pharma	0.25	0.94
TCS	0.24	1.72
Gland Pharma	0.22	1.56
Vedanta	0.21	1.20

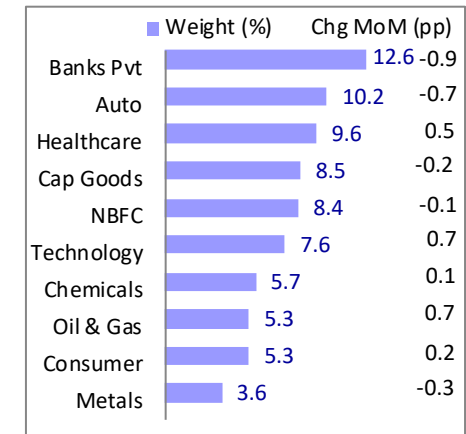
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Mirae Asset Healthcare Fund - Regular	25.6	25.4	11.0
Mirae Asset Great Consumer Fund	40.7	40.2	7.0
Mirae Asset Focused Fund	84.2	82.9	5.2
Mirae Asset Large & Midcap Fund	397.1	393.9	5.1
Mirae Asset Midcap Fund	174.5	172.1	5.1

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
SBI	4.97	5,231
Coforge	4.37	363
Infosys	4.21	11
L&T	3.55	792
Ipca Lab	3.12	161
HPCL	2.96	4,997
Mphasis	2.91	826
Suven Pharma	2.81	-168
Atul	2.77	61
Alembic Pharma	2.59	74

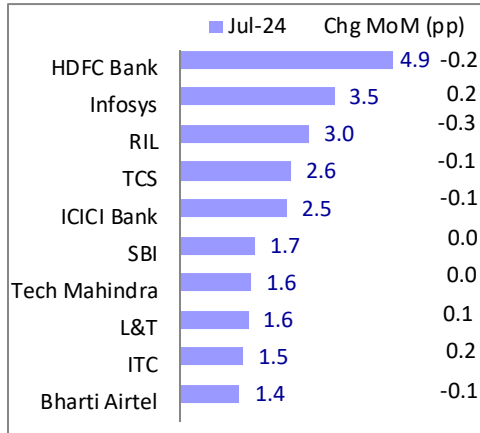
Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
SBI	0.35	1.69
Coforge	0.31	1.52
L&T	0.27	0.91
Infosys	0.25	2.23
Mphasis	0.23	0.50
HPCL	0.23	0.73
Atul	0.19	1.09
Alembic Pharma	0.18	0.84
Suven Pharma	0.18	1.31
Ipca Lab.	0.17	1.85

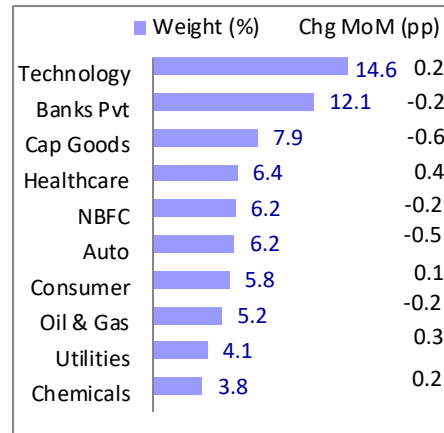
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
DSP Healthcare Fund	27.6	26.4	12.0
DSP ELSS Tax Saver Fund	172.7	170.9	6.4
DSP Top 100 Equity Fund	43.3	40.8	6.3
DSP Small Cap Fund	160.8	150.6	6.0
DSP Equity Opportunities Fund	139.4	135.4	5.8

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
Kotak M Bk	3.81	2,099
Infosys	3.69	-1,274
ITC	2.70	1,517
Zomato	2.46	4,159
Adani Power	2.23	3,009
Mphasis	2.18	585
L&T	1.90	231
Shriram Finance	1.68	572
Oil India	1.50	2,248
Raymond Lifestyle	1.40	970

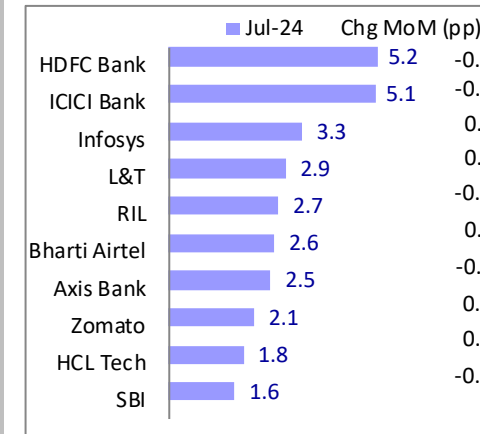
Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
Kotak M Bk	0.35	0.97
Adani Power	0.22	0.33
Mphasis	0.20	0.50
ITC	0.20	1.45
Zomato	0.18	1.30
Infosys	0.18	3.55
Shriram Finance	0.16	0.28
Oil India	0.14	0.25
Raymond Lifestyle	0.14	0.14
PNB	0.12	0.12

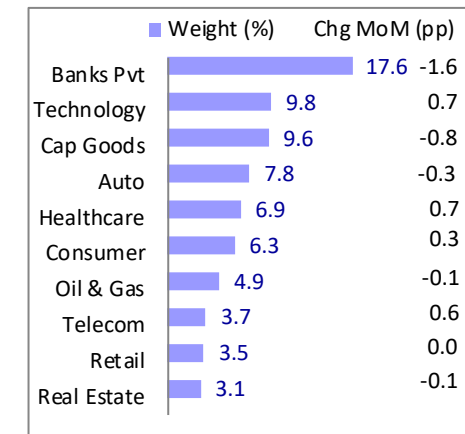
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Tata Digital India Fund	113.8	111.7	10.7
Tata India Pharma & Healthcare Fund	10.6	10.2	10.3
Tata Ethical Fund	30.9	27.6	6.6
Tata India Consumer Fund	22.5	22.0	6.3
Tata Small Cap Fund - Regular	84.5	78.3	5.6

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
Indus Towers	5.80	12,748
Infosys	5.06	93
L&T	3.86	563
Tata Motors	2.72	1,360
ERIS Lifesciences	2.53	2,043
HCL Tech	2.42	352
HDFC Life	2.32	2,158
Deepak Nitrite	2.07	0
ICICI Lombard	1.96	975
IndusInd Bk	1.92	1,567

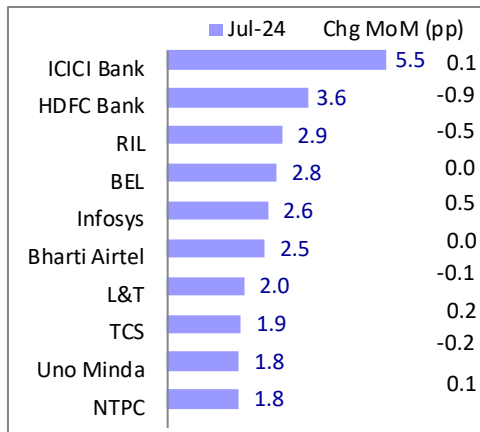
Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
Indus Towers	0.61	0.82
Infosys	0.34	3.28
ERIS Lifesciences	0.26	0.49
Tata Motors	0.24	1.02
L&T	0.23	2.88
HDFC Life	0.22	0.66
ICICI Lombard	0.21	0.21
P I Industries	0.17	0.31
Info Edge	0.16	0.30
Deepak Nitrite	0.15	1.17

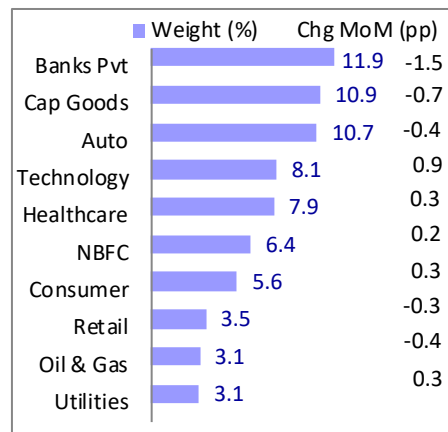
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Templeton India Equity Income Fund	25.1	21.9	8.0
Franklin India Technology Fund	17.7	15.3	7.7
Franklin India Prima Fund	125.3	121.3	4.8
Franklin India ELSS Tax Saver Fund	70.6	68.8	4.6
Franklin India Flexi Cap Fund	174.2	166.4	4.5

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
Infosys	5.10	820
CG Cons Elect.	4.30	8,808
ICICI Bank	2.84	1,831
KPIT Tech	2.13	560
TCS	2.11	50
Zomato	1.96	4,197
HCL Tech	1.65	500
PFC	1.61	729
Coal India	1.38	1,750
ICICI Lombard	1.36	337

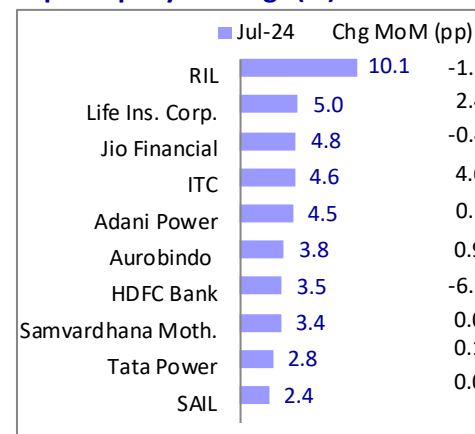
Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
Infosys	0.47	2.55
CG Cons Elect.	0.45	0.77
KPIT Tech	0.19	1.16
Zomato	0.18	0.96
TCS	0.16	1.88
HCL Tech	0.15	0.89
PFC	0.14	1.05
Coal India	0.13	0.64
ICICI Lombard	0.12	0.75
SBI Life	0.12	0.73

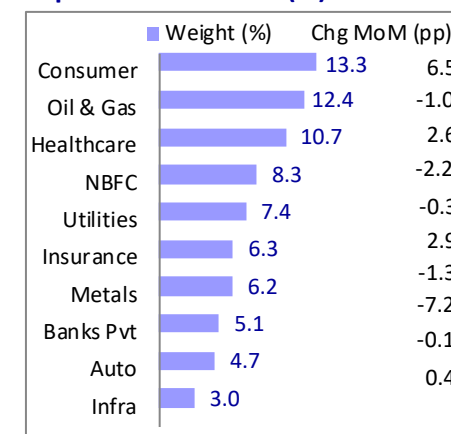
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Canara Robeco Mid Cap Fund	26.7	26.0	5.6
Canara Robeco Value Fund	13.0	12.5	5.5
Canara Robeco Consumer Trends Fund	16.9	16.2	5.4
Canara Robeco ELSS Tax Saver	88.8	85.4	4.8
Canara Robeco Multi Cap Fund	32.4	30.9	4.3

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
ITC	36.74	74,166
Life Ins. Corp.	18.84	12,718
HUL	9.21	3,287
Aurobindo	6.54	1,529
Piramal Ent.	4.78	4,586
HDFC Life	4.60	4,769
Dr Reddys Lab	4.40	595
MRF	4.11	29
Lloyds Metals & En.	3.80	5,200
Sun TV	3.60	1,775

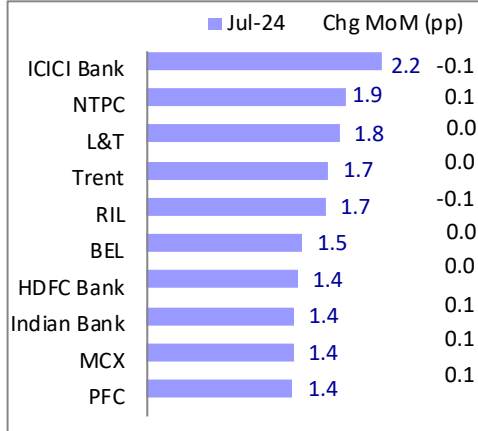
Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
ITC	4.65	4.65
Life Ins. Corp.	2.41	4.97
HUL	1.17	1.60
Aurobindo	0.85	3.76
Piramal Ent.	0.60	0.60
HDFC Life	0.59	1.32
Dr Reddys Lab	0.56	1.45
MRF	0.52	0.52
Lloyds Metals	0.48	0.48
Sun TV	0.47	1.74

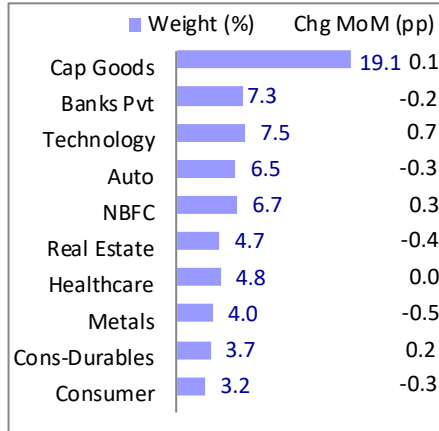
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Quant PSU Fund	10.7	8.7	11.9
Quant Healthcare Fund	3.5	3.1	11.1
Quant Commodities Fund	4.5	3.8	10.0
Quant ESG Equity Fund	3.1	2.9	9.9
Quant Consumption Fund	3.3	3.1	9.0

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
Suzlon Energy	3.06	12,065
Sonata Software	2.14	962
PNB Hsg Fin.	2.14	2,661
Apar Industries	1.88	123
FSN E-Commerce	1.86	9,661
Blue Star	1.77	934
Infosys	1.47	82
NTPC	1.31	1
PFC	1.23	-305
Biocon	1.11	3,005

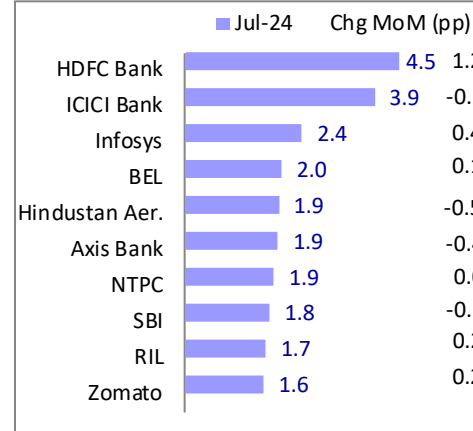
Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
Suzlon Energy	0.36	1.33
PNB Hsg Fin.	0.28	0.28
Sonata Software	0.25	1.05
FSN E-Commerce	0.24	0.24
Blue Star	0.22	0.61
Apar Inds.	0.20	1.33
Infosys	0.16	1.08
Biocon	0.14	0.21
Sumitomo Chemical	0.14	0.31
Mazagon Dock	0.12	0.18

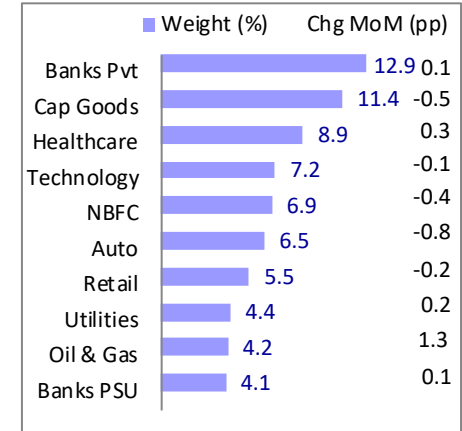
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
HSBC Focused Fund	17.6	17.5	4.8
HSBC Large Cap Fund	19.8	19.2	4.7
HSBC Midcap Fund	118.8	116.8	4.6
HSBC Large and Mid Cap Fund	35.7	35.2	4.4
HSBC Flexi Cap Fund	49.8	49.3	4.0

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
HDFC Bank	9.35	6,276
ONGC	7.08	20,557
Adani Ent.	3.88	1,225
Infosys	3.66	707
Suzlon Energy	1.85	8,745
Zomato	1.82	2,447
Coforge	1.73	70
RIL	1.73	690
Carborundum Uni.	1.70	990
JSPL	1.63	1,655

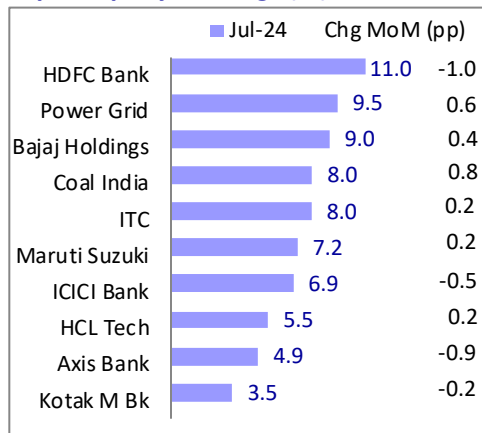
Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
HDFC Bank	1.24	4.46
ONGC	1.08	1.24
Adani Ent.	0.60	0.63
Infosys	0.44	2.44
Carborundum Uni.	0.26	0.26
JSPL	0.25	0.27
Suzlon Energy	0.24	0.90
Suven Pharma	0.22	0.27
PNB	0.21	0.23
Hitachi Energy	0.21	0.21

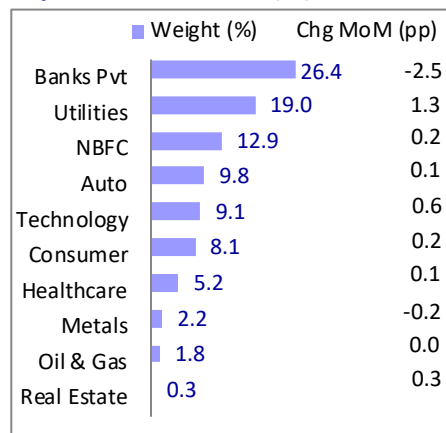
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Invesco India Contra Fund	172.7	170.2	6.4
Invesco India PSU Equity Fund	16.6	16.2	4.6
Invesco India Smallcap Fund - Regular	48.6	48.2	4.1
Invesco India ELSS Tax Saver Fund	29.5	29.3	4.1
Invesco India Multicap Fund	37.4	37.0	4.1

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
Infosys	9.49	4,221
Coal India	7.93	7,446
Power Grid	7.29	13,740
Bajaj Holdings	6.09	18
ITC	4.65	-4,686
Maruti Suzuki	4.37	75
HCL Tech	3.59	0
Zydus Lifesciences	1.44	29
MCX	0.93	0
Motilal Oswal Fin.	0.87	-508

Top change in weight (%)

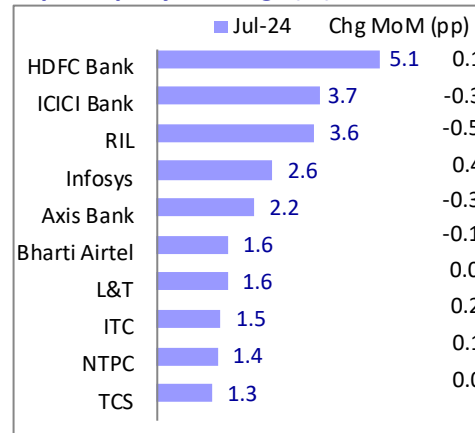
Company	Chg MoM (pp)	Current Weight
Infosys	1.50	3.04
Coal India	0.80	8.01
Power Grid	0.56	9.46
Bajaj Holdings	0.37	9.00
Maruti Suzuki	0.21	7.18
HCL Tech	0.20	5.50
ITC	0.19	7.97
Brookfield India RE	0.13	0.13
Zydus Lifesciences	0.12	1.73
Embassy Office Parks	0.10	0.10

Top scheme by NAV change

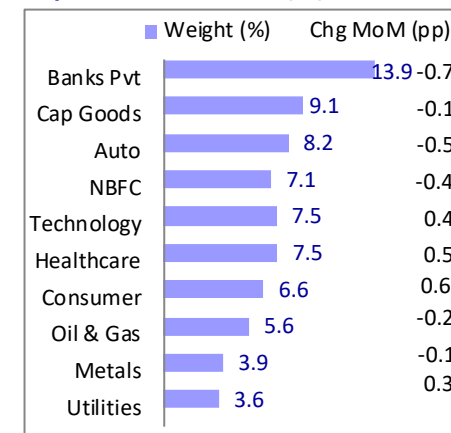
Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Parag Parikh ELSS Tax Saver Fund	40.2	33.8	5.5
Parag Parikh Flexi Cap Fund	759.6	637.1	3.6

Note: Only the domestic equity exposure of the fund is captured here

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
Infosys	3.18	441
Vedanta	2.41	5,370
HDFC Bank	2.32	2,118
HUL	2.16	728
ITC	1.63	972
NTPC	1.24	1,337
Asian Paints	1.18	373
ONGC	1.16	1,773
Coal India	1.08	1,436
Bank of India	1.08	8,368

Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
Infosys	0.41	2.63
Vedanta	0.40	0.66
HUL	0.35	0.71
ITC	0.21	1.46
Asian Paints	0.20	0.29
BOI	0.18	0.29
ONGC	0.17	0.64
Coal India	0.15	0.73
NTPC	0.14	1.39
Lupin	0.13	0.61

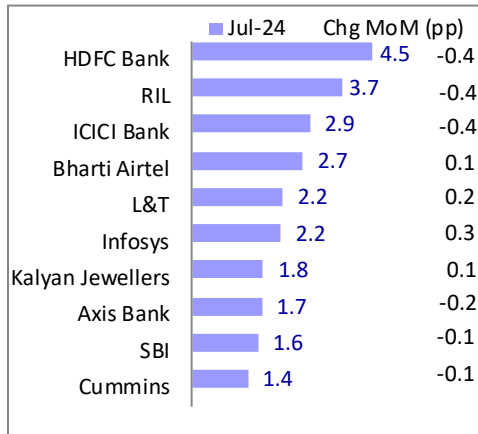
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Bandhan Small Cap Fund	66.4	60.9	7.9
Bandhan Innovation Fund	10.0	9.4	7.9
Bandhan Core Equity Fund	59.9	58.0	5.9
Bandhan Infrastructure Fund	19.3	16.2	5.9
Bandhan Multi Cap Fund	24.4	23.7	4.9

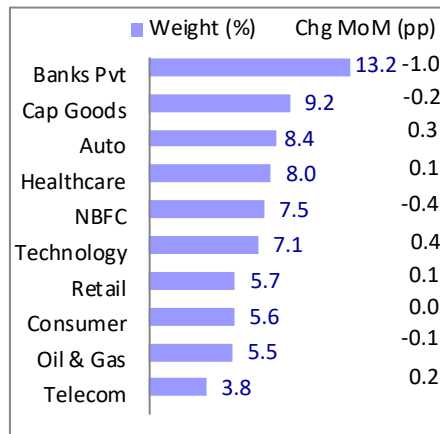
Sundaram: Equity AUM INR514b

Motilal Oswal: Equity AUM INR514b

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
Infosys	1.93	69
PNB Housing Finance	1.55	1,919
Larsen & Toubro	1.34	149
CreditAccess Gramee	1.10	826
Bharti Airtel	1.09	444
Kalyan Jewellers India	0.98	-499
ICICI Prudential Life Insurance	0.96	842
BSE	0.94	369
Lupin	0.92	110
ACC	0.88	338

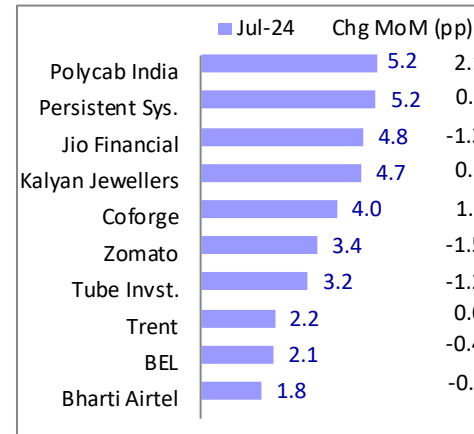
Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
PNB Housing Finance	0.30	0.30
Infosys	0.29	2.19
CreditAccess Gramee	0.21	0.28
BSE	0.18	0.27
ICICI Prudential Life Insurance	0.17	0.50
ACC	0.17	0.18
Larsen & Toubro	0.17	2.25
Coal India	0.15	0.26
Oil India	0.15	0.15
Lupin	0.14	0.95

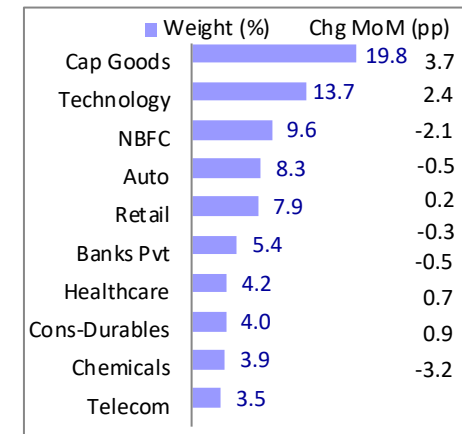
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Sundaram Consumption Fund	15.8	15.1	6.8
Sundaram Mid Cap Fund	124.7	118.6	5.9
Sundaram Multi Cap Fund	28.3	27.1	4.2
Sundaram Large Cap Fund	36.3	36.2	4.1
Sundaram Flexi Cap Fund	21.9	21.7	3.9

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
Polycab India	12.37	1,766
Coforge	6.47	677
Dixon Tech	4.24	348
Sonata Software	3.96	5,357
Kalyan Jewellers	3.61	635
Balkrishna Inds.	3.47	1,002
Solar Inds.	3.38	313
Persistent Sys.	3.36	23
Suzlon Energy	3.25	20,894
Cochin Shipyard	2.40	910

Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
Polycab India	2.13	5.25
Coforge	0.99	4.03
Sonata Software	0.77	0.78
Dixon Tech	0.77	1.41
Solar Inds.	0.66	0.69
Balkrishna Inds.	0.58	1.60
Suzlon Energy	0.52	1.76
Cochin Shipyard	0.47	0.48
Birlasoft	0.43	0.44
Titagarh Rail Systems	0.42	0.44

Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Motilal Oswal Multi Cap Fund	13.3	12.8	6.5
Motilal Oswal Focused Fund	20.8	20.6	5.9
Motilal Oswal Small Cap Fund	21.4	20.2	5.6
Motilal Oswal Midcap Fund	144.5	120.3	5.0
Motilal Oswal Large Cap Fund	10.8	10.7	4.4

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Registered Office Address: Motilal Oswal Tower, Rahimtullah Sayani Road, Opposite Parel ST Depot, Prabhadevi, Mumbai-400025; Tel No.: 022 - 71934200 / 71934263; www.motilaloswal.com. Correspondence Address: Palm Spring Centre, 2nd Floor, Palm Court Complex, New Link Road, Malad (West), Mumbai- 400 064. Tel No: 022 71881000. Details of Compliance Officer: Neeraj Agarwal, Email Id: na@motilaloswal.com, Contact No.:022-40548085.

Grievance Redressal Cell:

Contact Person	Contact No.	Email ID
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Registration details of group entities.: Motilal Oswal Financial Services Ltd. (MOFSL): INZ000158836 (BSE/NSE/MCX/NCDEX); CDSL and NSDL: IN-DP-16-2015; Research Analyst: INH000000412 . AMFI: ARN : 146822. IRDA Corporate Agent – CA0579. Motilal Oswal Financial Services Ltd. is a distributor of Mutual Funds, PMS, Fixed Deposit, Insurance, Bond, NCDs and IPO products.

Customer having any query/feedback/ clarification may write to query@motilaloswal.com. In case of grievances for any of the services rendered by Motilal Oswal Financial Services Limited (MOFSL) write to grievances@motilaloswal.com, for DP to dpgrievances@motilaloswal.com.