

19th July, 2024

**MOST**  
**MARKET**  
**ROUNDUP**



**Nifty : 24,530.90 -269.95 (-1.09%)**

**Sensex : 80,604.65 -738.81 (-0.91%)**

- The equity benchmark index declined by 1% from its record high due to profit booking after a rally in the four previous trading sessions. Traders booked profits amid weak global markets and a cautious approach ahead of the Union Budget announcement on July 23. Tech stocks declined due to issues stemming from the Microsoft global outage. Global equities struggled on Friday as worldwide computer system outages affected travel, trading, and banking services, exacerbating the pullback in technology stocks. There was broad-based selling in the market today, with the Nifty 500 stocks' advance-decline ratio at 1:10. India VIX gained 2.5%, closing at a one-month high of 14.80.
- The Sensex hit a new all-time high of 81,587 in early trade but failed to maintain momentum, dropping 738 points or 0.9% to settle below the 81,000 mark at 80,604. The Nifty tumbled 270 points or 1%, ending at 24,530 after reaching a fresh record peak of 24,854 during the opening bell. The Nifty Mid-cap and Small-cap indices each declined by over 2% due to profit booking, while the Nifty Metal index nosedived by 4%. Weak demand from China and a rising US Dollar Index pulled down metal stocks, with Tata Steel, NMDC, Jindal Steel, and JSW Steel declining by 4-5%. Tech stocks declined from record highs despite Infosys announcing solid Q1 results along with strong earnings guidance. Infosys advanced 2% to close at Rs 1,793 after touching an intraday high of Rs 1,844.

### Technical Outlook:

- Nifty index opened positive at its life time high of 24854 zones but failed to hold at higher levels and witnessed profit booking thereafter. It formed a Bearish candle and closed with losses of around 270 points.
- It formed a small bodied Bearish candle with longer upper shadow on weekly scale. Now it has to hold 24500 zones for an up move towards 24850 and 25000 zones whereas supports are placed at 24350 then 24250 zones.

### Derivative Outlook:

- Nifty future closed negative with losses of 1.13% at 24529 levels. Positive setup in LTTS, ITC, Asian Paint and Berger Paint while weakness in Cumminsind, NMDC, Havells, Tatasteel, SAIL, BHEL, Jindalstel, HAL, Hindalco, Siemens, Polycab, Tata Power, UPL, Trent, SRF, Adanient, Bank Baroda, UBL and IRCTC.
- India VIX was up by 2.17% from 14.22 to 14.82 levels. Volatility slightly inched higher but is hovering at its lower zones which is overall comforting the bulls.
- On option front, Maximum Call OI is at 25500 then 25000 strike while Maximum Put OI is at 24000 then 23500 strike. Call writing is seen at 25000 then 24700 strike while Put writing is seen at 24500 then 24100 strike. Option data suggests a broader trading range in between 24000 to 25000 zones while an immediate range between 24300 to 24700 levels.



### NEWS:

- KPI Green - Company gets order for 100 MW hybrid power projects in Dwarka
- Aether Industries – Company' board approves raising fund up to Rs 1,300 crore
- RVNL - Tribunal passes award worth Rs 584 crore in favour of Krishnapatnam Railway Company in dispute against Rail Vikas Nigam Ltd.
- Nazara Technologies – Company has approved an acquisition of 48.42% stake in Paper Boat Apps for up to Rs 300 crore. The company is to hold 100% stake in Paper Boat Apps post acquisition.
- Caplin Point Lab – Company received a USFDA approval for Ephedrine Sulphate injection Caplin Pt 1484.5. Alert: Ephedrine Sulphate is generic therapeutic equivalent of AKOVAZ, which is used in treatment of low blood pressure.
- Paytm Q1 Net loss Rs839cr vs loss Rs551cr (QoQ), Ebitda loss Rs792cr vs loss Rs223.5cr (QoQ) and Income Rs1502cr (down 34% QoQ)
- Aether Industries Q1- Revenue rose 11.8% (YoY) at Rs 180 crore, Ebitda fell 3.4% (YoY) at Rs 43 crore, Ebitda Margin 24% vs 27.8% (YoY) and Net profit flat at Rs 30 crore.
- Divi's Lab - The US Food Drug Administration's inspection at Vishakhapatnam manufacturing facility of Divi's Laboratories Ltd. closes with one observation.
- Fedbank Financial Q1 Earnings Key Highlights Total income rose 33.5% at Rs 491 crore vs Rs 368 crore and Net profit rose 30.3% at Rs 70 crore vs Rs 54 crore
- Jubilant Pharmova Q1 Net profit Rs482cr vs Rs6.4cr (YoY), one time gain Rs396 vs nil, Income 1732 (up 9% YoY), Ebitda Rs251.5cr (up 48.3% YoY) and Ebitda margin 14.5% vs 11% (YoY)

### Global Market Update

- European Market - European stocks fell on Friday for a fifth straight session as a series of global technical glitches hit the travel sector, though trading in the region proceeded as normal. UK, Germany and France Index marginally gain
- Asian Market – Asian stocks declined amid concerns over geopolitics and China's economy. Both South Korea and Taiwan Index slipped 2% and 1% respectively with technology stocks TSMC, Samsung and Alibaba among biggest drags. Hong Kong was the region's worst performer, with the Hang Seng Index down more than 2%.

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	24,531	24,508	24,285	24,408	24,631	24,754	24,978	24,855
ADANIEN	3,008	3,000	2,940	2,974	3,034	3,068	3,129	3,095
ADANIPTS	1,470	1,466	1,443	1,456	1,479	1,493	1,516	1,502
APOLLOHOSP	6,375	6,365	6,262	6,318	6,422	6,479	6,582	6,525
ASIANPAINT	2,949	2,917	2,886	2,918	2,949	2,980	3,012	2,980
AXISBANK	1,294	1,288	1,276	1,285	1,297	1,306	1,318	1,309
BAJAJ-AUTO	9,359	9,340	9,123	9,241	9,458	9,576	9,793	9,675
BAJAJFINSV	1,635	1,635	1,618	1,627	1,643	1,652	1,668	1,660
BAJFINANCE	6,923	6,910	6,781	6,852	6,981	7,052	7,181	7,110
BHARTIARTL	1,463	1,452	1,437	1,450	1,465	1,478	1,493	1,480
BPCL	306	302	292	299	308	315	325	318
BRITANNIA	5,875	5,847	5,769	5,822	5,900	5,953	6,031	5,978
CIPLA	1,488	1,480	1,466	1,477	1,491	1,503	1,517	1,506
COALINDIA	488	487	474	481	494	501	513	506
DIVISLAB	4,517	4,496	4,443	4,480	4,534	4,571	4,624	4,587
DRREDDY	6,649	6,626	6,572	6,611	6,665	6,703	6,757	6,718
EICHERMOT	4,857	4,820	4,763	4,810	4,867	4,915	4,972	4,925
GRASIM	2,751	2,735	2,703	2,727	2,758	2,782	2,814	2,790
HCLTECH	1,592	1,589	1,571	1,582	1,599	1,609	1,627	1,616
HDFCBANK	1,605	1,604	1,591	1,598	1,611	1,618	1,630	1,623
HDFCLIFE	635	634	627	631	638	643	650	646
HEROMOTOCO	5,422	5,371	5,283	5,353	5,440	5,509	5,597	5,528
HINDALCO	663	659	642	653	669	680	696	686
HINDUNILVR	2,729	2,716	2,702	2,716	2,729	2,743	2,756	2,743
ICICIBANK	1,250	1,240	1,237	1,243	1,247	1,253	1,257	1,251

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INDUSINDBK	1,432	1,429	1,415	1,423	1,438	1,446	1,461	1,452
INFY	1,789	1,786	1,749	1,769	1,807	1,827	1,864	1,844
ITC	473	469	464	469	474	479	484	479
JSWSTEEL	888	887	860	874	901	915	942	928
KOTAKBANK	1,812	1,806	1,791	1,802	1,816	1,827	1,841	1,831
LT	3,618	3,610	3,580	3,599	3,629	3,648	3,678	3,659
LTIM	5,745	5,732	5,639	5,692	5,785	5,839	5,932	5,879
M&M	2,756	2,743	2,696	2,726	2,773	2,803	2,850	2,820
MARUTI	12,535	12,496	12,367	12,451	12,580	12,665	12,794	12,710
NESTLEIND	2,597	2,586	2,551	2,574	2,610	2,633	2,669	2,646
NTPC	365	363	354	359	369	374	384	378
ONGC	320	318	309	315	324	330	339	333
POWERGRID	332	331	324	328	335	339	346	342
RELIANCE	3,117	3,106	3,060	3,088	3,134	3,163	3,209	3,180
SBILIFE	1,643	1,632	1,618	1,630	1,644	1,657	1,671	1,659
SBIN	890	883	875	882	891	898	906	899
SHRIRAMFIN	2,800	2,789	2,735	2,767	2,822	2,854	2,908	2,876
SUNPHARMA	1,568	1,565	1,550	1,559	1,574	1,583	1,599	1,590
TATACONSUM	1,187	1,183	1,173	1,180	1,190	1,197	1,207	1,200
TATAMOTORS	991	987	963	977	1,000	1,014	1,038	1,024
TATASTEEL	158	157	152	155	160	164	169	166
TCS	4,298	4,285	4,241	4,269	4,314	4,343	4,388	4,359
TECHM	1,487	1,487	1,451	1,469	1,504	1,522	1,558	1,540
TITAN	3,254	3,235	3,212	3,233	3,256	3,277	3,300	3,279
ULTRACEMCO	11,273	11,229	10,966	11,119	11,382	11,535	11,798	11,645
WIPRO	557	555	539	548	564	573	589	580



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