

2nd July, 2024

**MOS**  
**MARKET**  
**ROUNDUP**



**Nifty : 24,123.85 -18.10 (-0.07%)**

**Sensex : 79,441.45 -34.74 -0.04%**

- The equity benchmark indices experienced a slight decline after reaching fresh record highs due to profit booking across various sectors, including banking, automotive, and FMCG. The Sensex concluded the day at 79,441 points, a drop of 35 points or 0.1%, while the Nifty closed at 24,123 points, settling 18 points or 0.1% lower. During the session, both indices hit record intra-day highs, with the Sensex reaching 79,855 and the Nifty peaking at 24,236.
- Investors were seen booking profits at higher levels ahead of the release of the key US Federal Reserve meeting minutes, coupled with mixed performances from Asian and European markets. Notably, the IT and realty sectors emerged as major gainers.
- The Nifty IT Index advanced over 1% in anticipation of upcoming quarterly results. IT giants such as TCS, which is set to announce its Q1 results on July 11th, along with Coforge, Infosys, and Wipro, saw gains between 1-2%.
- Realty stocks also recorded impressive gains, driven by a positive sentiment after Godrej Properties revealed the sale of over 2,000 homes worth more than Rs 3,150 crore at the launch of its project, Godrej Woodscapes, in Bengaluru, Karnataka. As a result, the Nifty Realty Index soared by 1%.

### Technical Outlook:

- Nifty index opened positive and after touching a fresh all time high of 24236 zones, it witnessed some profit booking in the first half of the session. It remained range bound in the second half and gave the highest ever close. It formed a Bearish candle on daily frame but has been making higher lows from the last six sessions.
- Now it has to hold above 24050 zones to extend the move towards 24250 and 24400 zones whereas supports are placed at 24000 then 23900 zones.

### Derivative Outlook:

- Nifty future closed positive with marginal gains of 0.02% at 24210 levels. Positive setup in Godrejprop, Motherson, LT, Deepakntr, Wipro, Infy, ABFRL, Coforge, Tatacomm, HDFC Bank, Lupin, Guj Gas, TCS, Petronet and Grasim while weakness in IDFC, IDFC First Bank, NMDC, Marico, Bank Baroda, Cholafin, Kotak Bank, Can Bank, SBI Card, Indhotel, Indusind Bank, PNB and Hindpetro.
- India VIX was down by 1.14% from 13.83 to 13.67 levels. Comparatively lower volatility is comforting the bulls to drive the index at higher zones.
- On option front, Maximum Call OI is at 24500 then 24200 strike while Maximum Put OI is at 24000 then 24100 strike. Call writing is seen at 24200 then 24100 strike while Put writing is seen at 23800 then 24100 strike. Option data suggests a broader trading range in between 23800 to 24500 zones while an immediate range between 24100 to 24300 levels.

### NEWS:

- Solar Industries develops indigenous explosive 2.01x more lethal than TNT - In a major step towards self reliance in munitions, the Indian Navy has conducted certification tests for an indigenously developed explosive, manufactured by Solar Industries that aims to enhance the potency of weapons.
- Marksans Pharma – Company arm's get marketing authorisation from UK's MHRA for multiple products. MHRA stands for Medicines and Healthcare products Regulatory Agency
- Pennar Industries - Company said it is expanding its manufacturing operation in Northern India by establishing a new plant at Raebareli in Uttar Pradesh.
- TD Power – Company gets order worth \$9.28 million for gas turbine generators from US-based manufacturer – positive
- Puravankara Arm Acquires Land In Botanico Project – Company acquires owner's shares of land in Botanico project in Karnataka for a total consideration of Rs 165 crore Arm acquires owner's shares of land in Capella project in Karnataka for a total consideration of Rs 86 crore
- CDSL's – Company's board recommends bonus issue in the ratio of 1:1
- HCL Tech – Company introduces Global delivery centre In Patna to focus on IT & engineering services

### Global Market Update

- European Market - European stocks drop, wiping out the prior day's gains as French political uncertainty lingers ahead of the final round of voting on Sunday. Both France and Germany Index declined 0.7% and 1% respectively.
- Asian Market – Asian equities steady, with Hong Kong marking sharp gains after traders returned from a holiday. Japanese stocks also climbed over 1%.

| Co. Name   | Close  | Low    | S2     | S1     | PP     | R1     | R2     | High   |
|------------|--------|--------|--------|--------|--------|--------|--------|--------|
| NIFTY 50   | 24,124 | 24,056 | 23,959 | 24,041 | 24,139 | 24,221 | 24,319 | 24,236 |
| ADANIEN    | 3,150  | 3,131  | 3,086  | 3,118  | 3,163  | 3,195  | 3,240  | 3,208  |
| ADANIPTS   | 1,475  | 1,455  | 1,439  | 1,457  | 1,473  | 1,491  | 1,508  | 1,490  |
| APOLLOHOSP | 6,105  | 6,077  | 6,028  | 6,067  | 6,115  | 6,153  | 6,202  | 6,164  |
| ASIANPAINT | 2,928  | 2,912  | 2,901  | 2,915  | 2,925  | 2,939  | 2,949  | 2,936  |
| AXISBANK   | 1,250  | 1,238  | 1,222  | 1,236  | 1,252  | 1,266  | 1,282  | 1,268  |
| BAJAJ-AUTO | 9,399  | 9,381  | 9,286  | 9,343  | 9,438  | 9,494  | 9,589  | 9,532  |
| BAJAJFINSV | 1,582  | 1,561  | 1,552  | 1,567  | 1,576  | 1,591  | 1,600  | 1,585  |
| BAJFINANCE | 7,159  | 7,122  | 7,032  | 7,095  | 7,186  | 7,249  | 7,340  | 7,276  |
| BHARTIARTL | 1,419  | 1,417  | 1,380  | 1,400  | 1,436  | 1,456  | 1,493  | 1,473  |
| BPCL       | 304    | 302    | 299    | 302    | 305    | 308    | 311    | 308    |
| BRITANNIA  | 5,400  | 5,384  | 5,312  | 5,356  | 5,428  | 5,472  | 5,544  | 5,500  |
| CIPLA      | 1,490  | 1,479  | 1,474  | 1,482  | 1,487  | 1,495  | 1,501  | 1,493  |
| COALINDIA  | 479    | 473    | 468    | 474    | 479    | 485    | 491    | 485    |
| DIVISLAB   | 4,575  | 4,565  | 4,532  | 4,553  | 4,587  | 4,609  | 4,643  | 4,621  |
| DRREDDY    | 6,365  | 6,284  | 6,247  | 6,306  | 6,343  | 6,402  | 6,440  | 6,381  |
| EICHERMOT  | 4,635  | 4,593  | 4,536  | 4,585  | 4,642  | 4,692  | 4,748  | 4,699  |
| GRASIM     | 2,751  | 2,717  | 2,698  | 2,724  | 2,743  | 2,770  | 2,789  | 2,763  |
| HCLTECH    | 1,479  | 1,473  | 1,462  | 1,471  | 1,481  | 1,490  | 1,501  | 1,492  |
| HDFCBANK   | 1,728  | 1,703  | 1,690  | 1,709  | 1,722  | 1,741  | 1,754  | 1,735  |
| HDFCLIFE   | 591    | 587    | 577    | 584    | 594    | 601    | 611    | 604    |
| HEROMOTOCO | 5,557  | 5,500  | 5,403  | 5,480  | 5,577  | 5,654  | 5,751  | 5,674  |
| HINDALCO   | 696    | 688    | 681    | 689    | 696    | 703    | 711    | 703    |
| HINDUNILVR | 2,487  | 2,479  | 2,458  | 2,472  | 2,494  | 2,508  | 2,529  | 2,515  |
| ICICIBANK  | 1,192  | 1,186  | 1,167  | 1,179  | 1,198  | 1,211  | 1,230  | 1,217  |

| Co. Name   | Close  | Low    | S2     | S1     | PP     | R1     | R2     | High   |
|------------|--------|--------|--------|--------|--------|--------|--------|--------|
| INDUSINDBK | 1,431  | 1,421  | 1,398  | 1,414  | 1,437  | 1,454  | 1,477  | 1,460  |
| INFY       | 1,620  | 1,587  | 1,566  | 1,593  | 1,613  | 1,640  | 1,661  | 1,634  |
| ITC        | 426    | 423    | 418    | 422    | 426    | 430    | 434    | 431    |
| JSWSTEEL   | 940    | 937    | 926    | 933    | 943    | 950    | 961    | 954    |
| KOTAKBANK  | 1,763  | 1,737  | 1,690  | 1,727  | 1,774  | 1,810  | 1,858  | 1,821  |
| LT         | 3,623  | 3,535  | 3,498  | 3,561  | 3,597  | 3,660  | 3,696  | 3,634  |
| LTIM       | 5,480  | 5,405  | 5,338  | 5,409  | 5,476  | 5,547  | 5,614  | 5,543  |
| M&M        | 2,863  | 2,850  | 2,827  | 2,845  | 2,868  | 2,886  | 2,909  | 2,891  |
| MARUTI     | 12,030 | 11,995 | 11,903 | 11,967 | 12,058 | 12,122 | 12,213 | 12,150 |
| NESTLEIND  | 2,548  | 2,533  | 2,502  | 2,525  | 2,556  | 2,580  | 2,611  | 2,588  |
| NTPC       | 371    | 365    | 362    | 366    | 369    | 374    | 377    | 373    |
| ONGC       | 276    | 272    | 267    | 272    | 276    | 280    | 284    | 280    |
| POWERGRID  | 331    | 328    | 325    | 328    | 331    | 334    | 338    | 334    |
| RELIANCE   | 3,126  | 3,114  | 3,096  | 3,111  | 3,129  | 3,144  | 3,162  | 3,147  |
| SBILIFE    | 1,492  | 1,468  | 1,448  | 1,470  | 1,490  | 1,512  | 1,532  | 1,510  |
| SBIN       | 828    | 823    | 809    | 818    | 832    | 842    | 856    | 846    |
| SHRIRAMFIN | 2,838  | 2,816  | 2,740  | 2,789  | 2,865  | 2,913  | 2,989  | 2,940  |
| SUNPHARMA  | 1,522  | 1,508  | 1,495  | 1,509  | 1,522  | 1,535  | 1,548  | 1,535  |
| TATACONSUM | 1,110  | 1,080  | 1,070  | 1,090  | 1,100  | 1,120  | 1,130  | 1,110  |
| TATAMOTORS | 983    | 979    | 963    | 973    | 989    | 999    | 1,015  | 1,005  |
| TATASTEEL  | 175    | 174    | 173    | 174    | 175    | 176    | 177    | 176    |
| TCS        | 4,010  | 3,983  | 3,964  | 3,987  | 4,005  | 4,028  | 4,046  | 4,023  |
| TECHM      | 1,472  | 1,470  | 1,452  | 1,462  | 1,480  | 1,490  | 1,508  | 1,498  |
| TITAN      | 3,400  | 3,385  | 3,347  | 3,374  | 3,412  | 3,438  | 3,476  | 3,450  |
| ULTRACEMCO | 11,855 | 11,800 | 11,633 | 11,744 | 11,911 | 12,022 | 12,189 | 12,078 |
| WIPRO      | 538    | 528    | 521    | 529    | 537    | 546    | 554    | 545    |

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