

26th April, 2024

MOS
MARKET
ROUNDUP



Nifty : 22,419.95 -150.40 (-0.67%)

Sensex : 73,730.16 -609.28 (-0.82%)

- Equity benchmark Nifty snapped 5-day winning streak on account of profit booking on financials, banking, and auto stocks.
- Nifty slipped 150 points or 0.7% to close at 22420. Bajaj Finance, Bajaj Finserv, Maruti, M&M, L&T and Kotak Bank were major loser among the Nifty stocks. However, there was outperformed in the boarder market as action shifted to Nifty mid-cap and small cap stocks.
- Nifty 500 stocks' advance decline ratio was 1.1:1. Both Nifty mid-cap and small cap index gained nearly 1% each. Large stocks witnessed profit booking due lower than expected quarterly results announced by Bajaj Finance. Bajaj Finance decline 8% to close at Rs6730.
- Among the Global market, Asian market, European market and US Future gained between 1-2% following blockbuster earnings from Microsoft Corp. and Alphabet Inc
- Rail stock witnessed fresh buying on hope of good quarterly results. IRFC, IRCON International, IRCTC, RVNL and Railtel gained between 2-5%.

NEWS:

- Vedanta demerger likely to get nod from lenders by May end - Company likely to give their approval for the revenue stream-wise demerger of Vedanta by the end of May, a senior executive at the natural resources conglomerate told ET.
- PE Advent International queues up for a stake in Apollo 24/7 - US private equity fund Advent International is among investors in discussions to acquire a minority stake in Apollo 24/7, the digital healthcare platform of Apollo Hospitals, said two people aware of the development. The buyer is likely to invest about Rs 2,100 crore (\$250 million), valuing the subsidiary at about Rs 17,000 crore (\$2 billion).
- Bata India – Company's board approved the proposed sale of its Faridabad Land in favor of Amolik Buildcon LLP for Rs156 crore.
- Zydus Life – Company received a final approval from the USFDA to market Tretinoin Cream USP to treat acne.
- Sandur Manganese – Company is to acquire 80% stake in Arjas Steel Pvt. at an enterprise value of Rs 3,000 crore. Promoter entity BAG Holdings will also acquire 19.12% stake in Arjas Steel.
- Maharashtra Bank Q4 NII Rs2548cr (up 18% YoY), Net profit Rs1220cr (up 45% YoY), GNPA 1.88% vs 2.04% (QoQ), Provision Rs942cr (up 19% YoY), Operating Profit Rs2210cr (up 19% YoY), NPA 0.0% vs 0.22% (QoQ) and dividend Rs1.40 a share
- Bajaj Finserv Q4 - Total Income rose 35.62% (YoY) to Rs 32,042 crore and Net profit rose 19.78% to Rs 2,119 crore
- Supreme Industries Q4 Results - Revenue up 16% (YoY) at Rs 3,008 crore. Ebitda up 2% (YoY) at Rs 491 cr. Ebitda Margin down 215 bps at 16.31% from 18.47%. Net profit down 1% (YoY) at Rs 355 crore
- CSB Bank Q4 results - NII rose 11% (YoY) Rs 386 crore, Net profit fell 3% (YoY) to Rs 151.5 crore, Gross NPA at 1.47% vs 1.22% (QoQ) and Net NPA at 0.51% vs 0.31% (QoQ)

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY	22,420	22,386	22,240	22,330	22,475	22,565	22,710	22,620
ADANIENT	3,089	3,066	3,031	3,060	3,095	3,124	3,159	3,130
ADANIPTS	1,326	1,321	1,309	1,318	1,330	1,338	1,350	1,342
APOLLOHOSP	6,261	6,251	6,168	6,215	6,297	6,343	6,426	6,380
ASIANPAINT	2,850	2,837	2,814	2,832	2,855	2,873	2,896	2,878
AXISBANK	1,133	1,123	1,114	1,124	1,132	1,142	1,151	1,141
BAJAJ-AUTO	8,952	8,735	8,633	8,793	8,894	9,053	9,154	8,995
BAJAJFINSV	1,595	1,578	1,537	1,566	1,608	1,637	1,678	1,649
BAJFINANCE	6,731	6,692	6,499	6,615	6,807	6,923	7,116	7,000
BHARTIARTL	1,328	1,322	1,308	1,318	1,332	1,341	1,355	1,346
BPCL	610	599	592	601	608	617	624	615
BRITANNIA	4,795	4,793	4,748	4,772	4,816	4,840	4,884	4,861
CIPLA	1,413	1,401	1,395	1,404	1,410	1,420	1,426	1,417
COALINDIA	455	452	448	451	456	460	464	460
DIVISLAB	4,035	3,836	3,767	3,901	3,970	4,104	4,173	4,039
DRREDDY	6,270	6,179	6,123	6,196	6,253	6,326	6,383	6,309
EICHERMOT	4,605	4,572	4,542	4,574	4,603	4,635	4,664	4,633
GRASIM	2,338	2,330	2,300	2,319	2,349	2,368	2,398	2,379
HCLTECH	1,477	1,465	1,425	1,451	1,491	1,517	1,558	1,531
HDFCBANK	1,511	1,506	1,492	1,502	1,515	1,524	1,537	1,528
HDFCLIFE	587	587	576	582	593	598	609	603
HEROMOTOCO	4,493	4,466	4,426	4,459	4,500	4,534	4,574	4,541
HINDALCO	649	643	633	641	651	659	670	662
HINDUNILVR	2,225	2,219	2,196	2,211	2,233	2,247	2,269	2,255
ICICIBANK	1,111	1,103	1,094	1,102	1,111	1,120	1,128	1,120

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INDUSINDBK	1,450	1,443	1,395	1,423	1,471	1,498	1,546	1,519
INFY	1,432	1,427	1,416	1,424	1,435	1,443	1,453	1,445
ITC	440	436	433	437	440	443	447	443
JSWSTEEL	890	885	867	878	896	908	926	914
KOTAKBANK	1,615	1,605	1,575	1,595	1,625	1,645	1,675	1,655
LT	3,608	3,585	3,542	3,575	3,618	3,651	3,694	3,661
LTIM	4,793	4,640	4,568	4,681	4,752	4,865	4,936	4,824
M&M	2,055	2,039	2,001	2,028	2,066	2,092	2,130	2,103
MARUTI	12,760	12,660	12,437	12,598	12,822	12,983	13,207	13,045
NESTLEIND	2,495	2,471	2,405	2,450	2,516	2,561	2,628	2,583
NTPC	357	355	351	354	358	361	364	361
ONGC	283	282	280	281	284	285	288	286
POWERGRID	292	291	289	290	293	295	298	296
RELIANCE	2,909	2,900	2,883	2,896	2,913	2,926	2,943	2,930
SBILIFE	1,414	1,411	1,375	1,395	1,431	1,450	1,486	1,467
SBIN	803	799	788	796	806	814	824	817
SHRIRAMFIN	2,509	2,337	2,261	2,385	2,461	2,585	2,661	2,537
SUNPHARMA	1,516	1,500	1,484	1,500	1,516	1,532	1,548	1,532
TATACONSUM	1,101	1,084	1,071	1,086	1,099	1,114	1,127	1,112
TATAMOTORS	1,000	997	990	995	1,002	1,007	1,014	1,009
TATASTEEL	166	165	162	164	167	170	173	171
TCS	3,823	3,803	3,760	3,792	3,834	3,866	3,909	3,877
TECHM	1,280	1,241	1,183	1,232	1,289	1,338	1,395	1,347
TITAN	3,591	3,556	3,543	3,567	3,580	3,604	3,617	3,593
ULTRACEMCO	9,700	9,647	9,578	9,639	9,708	9,769	9,838	9,777
WIPRO	465	462	453	459	468	473	482	476

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