

19th April, 2024

MOST MARKET ROUNDUP



Nifty : 22,147.00 151.15 (0.69%)

Sensex : 73,088.33 599.34 (0.83%)

- Equity benchmark Sensex and the Nifty recovered nearly 2% from the intra-day low after four straight days of losses on the backdrop of Middle East geo-political tensions.
- Market was highly volatile today after the media report of Israeli missile has hit Iran province. As a results, Asia, Europe and US Future nosedived between 1-3%.
- Brent crude intra-day spiked by 4% to above \$90/bbl as investor sentiment turned cautious again amid revived tensions in the Middle East.
- However, domestic market recovered smartly from the intra-day low due to attractive valuation, partially recovered global market from the intra-day low, hope of good quarterly results and supported by strong domestic economy data.
- Finally, Nifty soared 151 points or 0.7% to close at 22147 while it has touched intra-day low of 21777. Sensex recovered 1300 points from the intra-day low 71820 to close at 73088, gained 0.8% against the previous day's close.
- Most of the beaten down sectors like auto, metal, IT, FMCG and consumer durable stocks witnessed bargain hunting due to short covering.
- Bank Nifty climbed nearly 1% due to private sector banking major HDFC Bank gained 2.5% to close at 1531 ahead of Q4 result tomorrow.

NEWS:

- Dixon Tech – Company pact for MFG, sale of smart phone for global brands
- Dynamic Services - Company gets Rs725cr order from Nacof Oorja
- Ind-Swift Lab – Company is to open its subsidiary in Dubai. The wholly-owned subsidiary will be named Ind-Swift (Dubai) Ltd.
- Aurionpro Solutions – Company acquired up to 67% stake in Arya.ai operated via legal entity Lithasa Technologies. – positive
- Indus Tower -Company signed a memorandum of understanding with the NTPC Green Energy to develop renewable power projects.
- The Rail Vikas Nigam Ltd. has emerged as the lowest bidder for a construction project for the South Central Railway worth Rs440cr
- Premier Explosive – Company approve stock split in the ratio of 1:5
- Deepak Fertilizer – Company and Petrochemicals Corp Ltd.'s unit Mahadhan Agritech has signed a pact with Israel's Haifa Group for agricultural innovation.
- Hindustan Zinc Q4 Net profit Rs2038cr (down 21.3% YoY), Revenue Rs7549cr (down 11.3%) , Ebitda Rs3649cr (down 14.2% YoY), Ebitda Margin 48.3% vs 50% (YoY)
- Elecon Engineering Q4 Revenue up 33% (YoY) to Rs 564.6 crore, Ebitda up 46.01% (YoY) at Rs 135.5 crore, Ebitda Margin up 213 bps at 23.99% from 21.86% (YoY) and Net profit up 52.57% (YoY) at Rs 103.6 crore

Global Market Update

- European Market – European stocks declined as investor sentiment turned cautious again amid revived tensions in the Middle East. UK, Germany and France Index decline up to 1% each.
- Asian Market – Asian stocks slid as broad risk aversion swept through markets on renewed concerns over an escalation of tensions in the Middle East and worries about higher-for-longer US rates. Japan, South Korea, Taiwan, Australia Index decline between 1-2%.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY	22,147	21,778	21,633	21,890	22,035	22,292	22,437	22,180
ADANIANT	3,032	2,963	2,923	2,977	3,017	3,072	3,112	3,057
ADANIAPORTS	1,311	1,270	1,253	1,282	1,299	1,328	1,345	1,316
APOLLOHOSP	6,155	6,050	5,986	6,070	6,135	6,219	6,284	6,199
ASIANPAINT	2,810	2,766	2,743	2,777	2,799	2,832	2,855	2,822
AXISBANK	1,032	996	980	1,006	1,021	1,047	1,063	1,037
BAJAJ-AUTO	8,798	8,700	8,473	8,635	8,863	9,025	9,253	9,090
BAJAJFINSV	1,619	1,569	1,545	1,582	1,605	1,642	1,665	1,629
BAJFINANCE	7,110	6,810	6,683	6,897	7,023	7,237	7,363	7,150
BHARTIARTL	1,290	1,253	1,237	1,263	1,280	1,307	1,323	1,297
BPCL	585	564	554	569	580	595	605	590
BRITANNIA	4,669	4,641	4,612	4,641	4,669	4,698	4,726	4,698
CIPLA	1,347	1,335	1,324	1,335	1,347	1,358	1,369	1,358
COALINDIA	436	428	424	430	434	440	445	439
DIVISLAB	3,660	3,641	3,601	3,630	3,671	3,700	3,740	3,711
DRREDDY	5,940	5,881	5,821	5,881	5,940	6,000	6,059	6,000
EICHERMOT	4,340	4,261	4,215	4,278	4,324	4,386	4,432	4,369
GRASIM	2,267	2,201	2,164	2,215	2,253	2,305	2,342	2,291
HCLTECH	1,450	1,435	1,426	1,438	1,447	1,459	1,467	1,456
HDFCBANK	1,534	1,480	1,462	1,498	1,516	1,553	1,571	1,535
HDFCLIFE	601	581	572	587	596	610	619	604
HEROMOTOCO	4,217	4,168	4,129	4,173	4,212	4,256	4,295	4,251
HINDALCO	614	601	595	604	610	620	626	616
HINDUNILVR	2,230	2,196	2,176	2,203	2,223	2,251	2,271	2,244
ICICIBANK	1,068	1,048	1,039	1,053	1,063	1,077	1,087	1,072

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INDUSINDBK	1,483	1,444	1,427	1,455	1,473	1,501	1,518	1,490
INFY	1,412	1,379	1,358	1,385	1,406	1,433	1,454	1,427
ITC	424	416	412	418	422	428	432	426
JSWSTEEL	864	833	821	842	855	876	889	867
KOTAKBANK	1,790	1,763	1,744	1,767	1,786	1,809	1,828	1,805
LT	3,513	3,472	3,439	3,476	3,509	3,546	3,580	3,543
LTIM	4,659	4,596	4,566	4,613	4,643	4,689	4,719	4,673
M&M	2,084	1,998	1,968	2,026	2,056	2,115	2,145	2,087
MARUTI	12,690	12,225	12,024	12,357	12,558	12,891	13,093	12,759
NESTLEIND	2,430	2,410	2,376	2,403	2,437	2,464	2,498	2,471
NTPC	350	343	339	344	348	354	358	352
ONGC	275	274	270	272	277	279	283	281
POWERGRID	281	275	272	276	279	284	287	282
RELIANCE	2,943	2,886	2,864	2,903	2,926	2,965	2,988	2,948
SBILIFE	1,457	1,425	1,414	1,436	1,447	1,468	1,479	1,458
SBIN	750	732	725	737	745	757	765	752
SHRIRAMFIN	2,371	2,325	2,305	2,338	2,358	2,391	2,412	2,379
SUNPHARMA	1,524	1,504	1,494	1,509	1,519	1,534	1,543	1,528
TATACONSUM	1,137	1,104	1,084	1,111	1,131	1,157	1,177	1,151
TATAMOTORS	964	944	935	950	959	974	983	968
TATASTEEL	162	157	155	159	161	164	166	163
TCS	3,822	3,801	3,774	3,798	3,825	3,850	3,877	3,853
TECHM	1,193	1,163	1,145	1,169	1,187	1,211	1,229	1,205
TITAN	3,562	3,478	3,444	3,503	3,537	3,596	3,630	3,571
ULTRACEMCO	9,390	9,250	9,197	9,293	9,347	9,443	9,497	9,400
WIPRO	452	437	431	441	448	458	465	454

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