

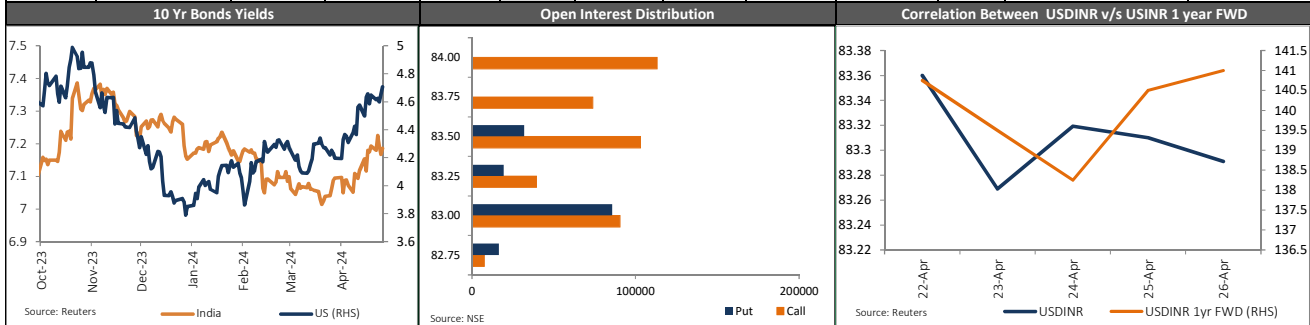
April 26th, 2024

CURRENCY DAILY



Currency Futures (NSE)										Open Trades	
Currency	Spot	Expiry	Open	High	Low	Close	% chg	OI	% Chg in OI		
USDINR	83.29	May	83.36	83.53	83.36	83.40	-0.05%	1832470	28.2%		
EURINR	89.31	May	89.49	89.50	89.23	89.46	-0.02%	13609	15.3%		
GBPINR	104.11	May	104.25	104.58	104.25	104.51	0.27%	8336	-9.4%		
JPYINR	53.46	May	54.25	54.28	54.17	54.22	-0.22%	5146	4.8%		

Option Monitor										FI Activity			
Call					Put					Action	Rs. (Cr.)	\$ (Mil)	
IV	% Chg in OI	OI	Volume	Premium	Strike	Premium	Volume	OI	% Chg in OI	IV			
-	-63%	7589	1	0.59	82.75	0.07	25	16608	-81%	3.56	BUY	19378.28	2323.53
											SELL	22201.61	2662.06
2.12	905630%	90573	77	0.47	83.00	0.10	2281	85781	20620%	3.36	NET	-2823.33	-338.53
1.36	0%	39494	392	0.32	83.25	0.23	5067	19575	0%	4.18	Daily Debt(\$ Flows)		-384.12
0.64	0%	103015	2117	0.23	83.50	0.29	1536	32129	0%	3.84	Daily Equity(\$ Flows)		507.47
1.23	-54%	73898	4922	0.11	83.75	0.65	-	41	-100%	6.21	MTD Flows(\$ mln)		-2936.91
1.96	1033%	113324	5603	0.09	84.00	0.65	1	602	-93%	4.90	Days to Expiry		33



Market Snapshot

Rupee continued to trade in a range ahead of the US GDP number that was released yesterday. Data showed the US economy grew at its slowest pace in nearly two years in the first quarter. Weakness prevailed amid a surge in imports and small build-up of unsold goods at businesses. GDP increased at a 1.6% annualized rate last quarter, the slowest pace since the second quarter of 2022. Excluding inventories, government spending and trade, the economy grew at a 3.1% rate after expanding at a 3.3% rate in the fourth quarter. A significant slowdown in the labor market is not yet evident as latest data showed weekly jobless claims report showed initial claims for unemployment benefits fell 5,000, to a seasonally adjusted 207,000. Today, focus will be on the US core PCE index number and an uptick in number could further trim expectations of rate cut announcement from the Fed. For the day, we expect USDINR (Spot) to trade sideways in a range of 83.20-83.50.

Technical Chart	Support - Resistance for the day					
	Currency	Pivot	S1	S2	R1	R2
	USDINR	83.43	83.33	83.26	83.50	83.60
	EURINR	89.40	89.29	89.12	89.57	89.67
	GBPINR	104.45	104.31	104.12	104.64	104.78
	JPYINR	54.22	54.17	54.11	54.28	54.33
International Pairs						
Currency	Open	High	Low	Close	% chg	
Dollar Index	105.58	105.66	105.57	105.61	-0.01%	
Euro	1.0730	1.0717	1.0730	1.0723	0.06%	
Pound	1.2518	1.2519	1.2493	1.2500	0.10%	
Yen	155.60	155.88	155.41	155.80	-0.10%	

Economic Data				Forward Premiums							
26-04-2024				Forward Market (OTC/ Interbank)							
Particulars	Currency	Expected	Previous	USDINR	3 Month	6 Month	1 year	Period	Forward	Future	NDF
BoJ Press Conference	JP	-	-	Premium	25.5	57.25	141.00	6-Month	83.87	84.21	83.89
Core PCE Price Index	US	2.60%	2.80%	Outright Rate	83.5	83.9	84.7	1-Year	84.71	84.63	84.73

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