



PMS Navigator

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Benefits of Investing through PMS platform

Benefits of Investing through PMS platform

- **Value proposition for Investors**
- **PMS Strategies revolve around**

Value proposition for Investors

Professional Management services

Consistent Alpha on benchmark

Managed Risk + Liquidity

Focused Strategies

Consistent to Investment Style

Low Portfolio Churn

High engagement & transparency

Customization of fees

(Fixed Fees model or Profit sharing model)

Portfolio Management Services

- ❑ Suitable for HNIs, Corporates, NRIs (Except USA & Canada).*
- ❑ Long term investment Horizon 3 to 5 years.
- ❑ Investment done through cheque or stock transfer.

PMS Strategies revolve around....



Fund Manager & Managed PMS Strategies

- **Fund Manager & Managed PMS strategy.**
- **Our bouquet of PMS offerings**

Fund Manager & Managed PMS strategy (1/2)



Mr. Vaibhav Agrawal
Fund Manager, **MOAMC**



Mr. Rakesh Tarway
Fund Manager, **MOAMC**



Mr. Atul Mehra
Co Fund Manager, **MOAMC**



Mr. Prashant Khemka
Founder & MD, **White Oak Capital**



Mr. Neelesh Dhamnaskar
Fund Manager, **INVESCO India**



Mr. Sumit Jain
Fund Manager, **ASK IM**



Mr. Kuldeep Gangwar
Portfolio Manager, **ASK IM**



Mr. Chetan Thacker
Portfolio Manager, **ASK IM**



Mr. Pawan Parakh
Fund Manager,
Renaissance IM



Mr. Hiren Ved
Fund Manager, **Alchemy Capital**
Management



Mr. Alok Agarwal
Co-Fund Manager (Alchemy Capital)



Mr. Tej Shah
Portfolio Manager,
Marcellus IM

Fund Manager & Managed PMS strategy (2/2)



Mr. Ashvin Shetty
Portfolio Manager, **Marcellus IM**



Mr. Rakshit Ranjan
Portfolio Manager, **Marcellus IM**



Mr. Sunil Singhania
Founder & Fund Manager, **Abakkus Asset
Manager**



Mr. Aman Chowhan
Portfolio Manager,
Abakkus Asset Manager



Mr. Shailendra Kumar
Co Founder & CIO, (**Narnolia**)

Our bouquet of PMS offerings (1/4)

Scheme	MOAMC Value Migration	MOAMC NTDOP	MOAMC BOP	MOAMC Mid to Mega	MOAMC Ethical	MOAMC Founders
AMC	Motilal Oswal AMC	Motilal Oswal AMC	Motilal Oswal AMC	Motilal Oswal AMC	Motilal Oswal AMC	Motilal Oswal AMC
Fund Manager	Mr. Vaibhav Agrawal and Mr. Abhishek Anand	Mr. Vaibhav Agrawal	Mr. Vaibhav Agrawal and Mr. Abhishek Anand	Mr. Rakesh Tarway	Mr. Vaibhav Agrawal	Mr. Vaibhav Agrawal and Mr. Abhishek Anand
Market Cap Style	Multi Cap	Multi Cap	Multi Cap	Mid & Small Cap	Multi Cap	Multi Cap
Investment Risk Style	Medium	Medium	Medium	High	Medium	Medium
Inception Date	18 th Feb, 2003	03 rd Aug, 2007	18 th Dec, 2017	24 th Dec, 2019	08 th Jun, 2021	16 th Mar, 2023
No. of Years Completed	21	16	6	4	2	0
AUM (Rs Cr.)	2,210	5,967	1,386	1,435	56	891
No. of Stocks	23	27	26	21	20	24
Weightage of Top 10 Stocks (%)	57.47	46.35	50.30	55.10	60.33	53.38
Weightage of Top 5 Sectors (%)	79.74	73.22	71.62	75.71	89.32	79.36

Our bouquet of PMS offerings (2/4)

Scheme	ASK IEP	ASK India Vision	Invesco DAWN	Renaissance Midcap Portfolio	Renaissance Opportunities Portfolio	Marathon Trend Following PMS	Buoyant Opportunities Portfolio Ltd.
AMC	ASK IM	ASK IM	Invesco AMC	Renaissance IM	Renaissance IM	Marathon Trends	Buoyant Capital
Fund Manager	Mr. Sumit Jain Mr. Chetan Thacker	Mr. Kuldeep Gangwar	Mr. Neelesh Dhamnaskar	Mr. Pawan Parakh	Mr. Pawan Parakh	Mr. Atul Suri	Mr. Sachin Khivasara
Market Cap Style	Multi Cap	Multi Cap	Multi Cap	Mid Cap	Multi Cap	Multi Cap	Multi Cap
Investment Risk Style	Medium	Medium	Medium to High	High	Medium	Medium	Medium
Inception Date	25 th Jan, 2010	20 th Nov, 2019	28 th Aug, 2017	01 st Jan, 2018	01 st Jan, 2018	01 st April, 2023	01 st Jun, 2016
No. of Years Completed	14	4	6	6	6	0	7
AUM (Rs Cr.)	18,601	347	302	134	261	96	2,608
No. of Stocks	29	27	25	27	24	21	25
Weightage of Top 10 Stocks (%)	50.95	48.53	49.64	48.41	55.34	51.04	43.08
Weightage of Top 5 Sectors (%)	43.19	45.07	76.63	74.55	80.13	57.78	59.16

Our bouquet of PMS offerings (3/4)

Scheme	Narnolia Industry Champs	Narnolia Mid & Small Cap	Narnolia Multi Cap	Narnolia 5Tx5T	Alchemy High Growth	Alchemy Smart Alpha 250
AMC	Narnolia Fin Advisors Ltd.	Narnolia Fin Advisors Ltd.	Narnolia Fin Advisors Ltd.	Narnolia Fin Advisors Ltd.	Alchemy Capital Management	Alchemy Capital Management
Fund Manager	Mr. Shailendra Kumar	Mr. Shailendra Kumar	Mr. Shailendra Kumar	Mr. Shailendra Kumar	Mr. Hiren Ved Mr. Alok Agarwal	Mr. Alok Agarwal
Market Cap Style	Large Cap	Mid & Small Cap	Multi Cap	Multi Cap	Multi Cap	Multi Cap
Investment Risk Style	Medium	High	Medium	Medium	Medium	Medium
Inception Date	28 th Mar, 2012	04 th May, 2015	28 th Mar, 2012	04 th May, 2015	08 th May, 2002	10 th Aug, 2023
No. of Years Completed	11	8	11	8	21	0
AUM (Rs Cr.)	11	102	221	34	974	26
No. of Stocks	19	26	21	20	20-25	20-25
Weightage of Top 10 Stocks (%)	66.80	54.15	61.90	65.32	58.39	43.90
Weightage of Top 5 Sectors (%)	100.04	97.50*	100.24	97.85*	77.76	73.90

Source: Respective AMCs | Data as on 29th February, 2024 | *Data for Top 4 Sectors

Our bouquet of PMS offerings (4/4)

Scheme	Marcellus KCP	Marcellus CCP	Marcellus LCP#	Marcellus GCP	Abakkus All Cap Approach	Abakkus Emerging Opportunities Approach	White Oak India Pioneers Equity PMS
AMC	Marcellus IM	Marcellus IM	Marcellus IM	Marcellus IM	Abbakus Asset Manager LLP	Abbakus Asset Manager LLP	White Oak Capital Management
Fund Manager	Mr. Tej Shah	Mr. Rakshit Ranjan	Mr. Ashvin Shetty	Mr. Arindam Mandal	Mr. Aman Chowhan	Mr. Aman Chowhan	Mr. Prashant Khemka
Market Cap Style	Large Cap	Large Cap	Mid Cap	Large Cap	Multi Cap	Mid & Small Cap	Multi Cap
Investment Risk Style	Medium	Medium	High	Medium	Medium	High	Medium
Inception Date	28 th July, 2020	01 st Dec, 2018	29 th Aug, 2019	28 th Oct, 2022	29 th Oct, 2020	26 th Aug, 2020	27 th Sep, 2018
No. of Years Completed	3	5	4	1	3	3	5
AUM (Rs Cr.)	382	5,246	548	6.22 (mn)	5,114	3,588	6,503
No. of Stocks	13	16	25	20-30	28	28	86
Weightage of Top 10 Stocks (%)	88.50	80.28	53.00	35.82*	50.63	46.25	34.20
Weightage of Top 5 Sectors (%)	BFSI(100%)	98.68	82.50	91.19	72.58	78.96	80.79

Portfolio Management Services

- [MOAMC Value Migration](#)
- [MOAMC Next Trillion Dollar Opportunity Portfolio \(NTDOP\)](#)
- [MOAMC Business Opportunities Portfolio \(BOP\)](#)
- [MOAMC Mid to Mega Strategy](#)
- [MOAMC Founders Strategy](#)
- [ASK Indian Entrepreneur Portfolio \(IEP\)](#)
- [ASK India Vision Portfolio](#)
- [Renaissance Midcap Portfolio](#)
- [Renaissance Opportunities Portfolio](#)
- [Abakkus All Cap Approach](#)
- [Abakkus Emerging Opportunities Approach](#)
- [Narnolia 5T PMS – Industry Champs](#)
- [Narnolia 5T PMS – Mid & Small Cap](#)
- [Narnolia 5T PMS – Multi Cap](#)
- [Narnolia 5T PMS – 5Tx5T](#)
- [Marcellus Kings of Capital PMS](#)
- [Marcellus Little Champs PMS](#)
- [Marcellus Consistent Compounders PMS](#)
- [Marcellus Global Consistent Compounders PMS](#)
- [Invesco DAWN](#)
- [Alchemy High Growth PMS](#)
- [Alchemy Smart Alpha 250 PMS](#)
- [White Oak India Pioneers Equity PMS](#)
- [Buoyant Opportunities Portfolio](#)
- [Marathon Trends](#)

MOAMC Value Migration {Multi Cap}

- The strategy aims to benefit from the long term compounding effect on investments done in good businesses, run by great business managers for superior wealth creation.
- Each of the portfolio companies are market leaders in their respective segments.
- 20+ years of track record with annualized return of 19.99% since inception.
- Concentrated portfolio of 23 stocks with high earnings growth.

Period	Performance (%ge)		Value of 1 Cr. Invested	
	Value Migration	S&P BSE 500 TRI	Value Migration	S&P BSE 500 TRI
1 Month	0.88	1.66	1.01	1.02
3 Months	9.58	11.93	1.10	1.12
6 Months	25.74	18.86	1.26	1.19
1 Year	56.22	39.47	1.56	1.39
2 Years	25.90	19.78	1.59	1.43
3 Years	19.22	19.45	1.69	1.70
4 Years	19.28	23.00	2.02	2.29
5 Years	19.09	18.98	2.40	2.38
7 Years	14.37	16.14	2.56	2.85
10 Years	15.48	16.70	4.22	4.68
Since Inception	19.99	18.25	46.21	33.95

Inception Date	Benchmark	Fund Manager
18-Feb-2003	S&P BSE 500 TRI	Mr. Vaibhav Agrawal and Mr. Abhishek Anand

Top 10 Holdings Weightage = 57.47%

Scrip Name	(%) of Market Value
Zomato Ltd.	8.21
Kalyan Jewellers India Ltd.	6.61
BSE Ltd.	6.54
Prestige Estates Projects Ltd.	6.33
Suzlon Energy Ltd.	5.53
Global Health Ltd.	5.33
Kaynes Technology India Ltd.	4.91
Angel One Ltd.	4.87
Apar Industries Ltd.	4.59
Larsen & Toubro Ltd.	4.55

Top 5 Sectors Weightage = 79.74%

Sector Name	(%) of Market Value
Capital Goods	28.64
Financial Services	25.08
Consumer Durables	9.59
Chemicals	8.22
Consumer Services	8.21

MOAMC Next Trillion Dollar Opportunity Strategy (NTDOP) {Multi Cap}

- The strategy aims to deliver superior returns by investing in stocks from sectors that can benefit from the Next Trillion Dollar GDP growth.
- A multi-cap strategy focused on identifying businesses benefitting from India's growing GDP.
- 16+ years of track record with annualized return of 15.27% since inception.
- High quality concentrated portfolio of **27** stocks.

Period	Performance (%ge)		Value of 1 Cr. Invested	
	NTDOP Strategy	S&P BSE 500 TRI	NTDOP Strategy	S&P BSE 500 TRI
1 Month	-0.79	1.66	0.99	1.02
3 Months	8.06	11.93	1.08	1.12
6 Months	20.33	18.86	1.20	1.19
1 Year	38.38	39.47	1.38	1.39
2 Years	13.10	19.78	1.28	1.43
3 Years	14.03	19.45	1.48	1.70
4 Years	15.80	23.00	1.80	2.29
5 Years	14.20	18.98	1.94	2.38
7 Years	11.80	16.14	2.18	2.85
10 Years	18.25	16.70	5.35	4.68
Since Inception	15.27	12.11	10.54	6.65

Inception Date	Benchmark	Fund Manager
03-Aug-2007	S&P BSE 500 TRI	Mr. Vaibhav Agrawal

Top 10 Holdings Weightage = 46.35%

Scrip Name	(%) of Market Value
Zomato Ltd.	6.28
BSE Ltd.	5.24
JSW Energy Ltd.	5.23
Bharat Heavy Electricals Ltd.	4.81
Global Health Ltd.	4.77
Piramal Enterprises Ltd.	4.41
Inox Wind Ltd.	4.02
IndusInd Bank Ltd.	3.92
Bharat Electronics Ltd.	3.85
One 97 Communications Ltd.	3.82

Top 5 Sectors Weightage = 73.22%

Sector Name	(%) of Market Value
Financial Services	31.62
Capital Goods	17.16
Consumer Services	9.81
Information Technology	9.40
Power	5.23

MOAMC Business Opportunities Portfolio (BOP) {Multi Cap}

- BOP is a multi-cap strategy with a balanced mix of Large Cap, Mid Cap and Small Cap allocation.
- The portfolio has been positioned in well-chosen themes: primarily select consumer and financial services businesses which are expected to perform relatively better in open up economic environment.
- Concentrated portfolio of 26 stocks with high earnings growth.

Period	Performance (%ge)		Value of 1 Cr. Invested	
	BOP	S&P BSE 500 TRI	BOP	S&P BSE 500 TRI
1 Month	-0.57	1.66	0.99	1.02
3 Months	0.77	11.93	1.01	1.12
6 Months	12.08	18.86	1.12	1.19
1 Year	34.12	39.47	1.34	1.39
2 Years	20.01	19.78	1.44	1.43
3 Years	16.28	19.45	1.57	1.70
4 Years	18.21	23.00	1.95	2.29
5 Years	17.59	18.98	2.25	2.38
Since Inception	13.11	14.72	2.15	2.34

Inception Date	Benchmark	Fund Manager
18-Dec-2017	S&P BSE 500 TRI	Mr. Vaibhav Agrawal and Mr. Abhishek Anand

Top 10 Holdings Weightage = 50.30%

Scrip Name	(%) of Market Value
Phoenix Mills Ltd.	7.41
Zomato Ltd.	6.35
IndusInd Bank Ltd.	4.94
Gokaldas Exports Ltd.	4.91
Prestige Estates Projects Ltd.	4.80
Suzlon Energy Ltd.	4.55
Blue Star Ltd.	4.42
Kalyan Jewellers India Ltd.	4.41
LT Foods Ltd.	4.39
Bharat Electronics Ltd.	4.12

Top 5 Sectors Weightage = 71.62%

Sector Name	(%) of Market Value
Financial Services	18.86
Capital Goods	18.18
Consumer Durables	12.58
Realty	12.21
Consumer Services	9.79

MOAMC Mid to Mega {Mid & Small Cap}

- The Strategy aims to deliver superior returns by investing in stocks of India's emerging businesses. It aims to predominantly invest in midcap stocks that can benefit from growth in earnings and re-rating of businesses. It aims to invest bottom up by identifying high quality companies, having superior growth and sustainable competitive advantage.
- The strategy seeks to primarily invest in midcap segment having 101st to 400th companies in terms of full market capitalization. However, the strategy has the flexibility to invest in companies across the entire market capitalization spectrum.
- The Strategy at present has a concentration in 21 stocks.

Period	Performance (%ge)		Value of 1 Cr. Invested	
	Focused Midcap Strategy	S&P BSE 500 TRI	Focused Midcap Strategy	S&P BSE 500 TRI
1 Month	1.70	1.66	1.02	1.02
3 Months	7.69	11.93	1.08	1.12
6 Months	22.54	18.86	1.23	1.19
1 Year	67.93	39.47	1.68	1.39
2 Years	20.16	19.78	1.44	1.43
3 Years	20.18	19.45	1.74	1.70
4 Years	28.32	23.00	2.71	2.29
Since Inception	27.94	19.96	2.80	2.14

Inception Date	Benchmark	Fund Manager
24-Dec-2019	S&P BSE 500 TRI	Mr. Rakesh Tarway

Top 10 Holdings Weightage = 55.10%

Scrip Name	(%) of Market Value
Trent Ltd.	6.82
Global Health Ltd.	6.71
TVS Motor Company Ltd.	6.58
Indian Bank Ltd.	5.97
Persistent Systems Ltd.	5.34
APL Apollo Tubes Ltd.	5.22
Kalyan Jewellers India Ltd.	4.83
BSE Ltd.	4.76
Angel One Ltd.	4.50
IDFC First Bank Ltd.	4.37

Top 5 Sectors Weightage = 75.71%

Sector Name	(%) of Market Value
Capital Goods	23.09
Financial Services	21.58
Information Technology	16.49
Consumer Durables	7.73
Consumer Services	6.82

MOAMC Ethical Strategy – {Multi Cap}

- The Strategy is Shariah Certified by TASI. TASI (Taqwa advisory and Shariah Investment Solutions) is Shariah Advisory Partner of National Stock Exchange. Their certification ensures 100% compliance to Shariah standards of investing.
- The Strategy will deploy sector and accounting screeners (detailed below) for stock selection leading to very high scores for Jain Community Investing standards as well as ESG investing standards.
- **Portfolio Themes:** Economic Recovery | Consumer Discretionary | Structural Shifts | Favorable Tailwinds
- The Strategy at present has a concentration in 20 stocks.

Period	Performance (%ge)		Value of 1 Cr. Invested	
	Ethical Strategy	S&P BSE 500 TRI	Ethical Strategy	S&P BSE 500 TRI
1 Month	4.20	1.66	1.04	1.02
3 Months	18.77	11.93	1.19	1.12
6 Months	26.11	18.86	1.26	1.19
1 Year	59.17	39.47	1.59	1.39
2 Years	24.83	19.78	1.56	1.43
Since Inception	20.37	16.95	1.66	1.53

Inception Date	Benchmark	Fund Manager
08-Jun-2021	S&P BSE 500 TRI	Mr. Vaibhav Agrawal

Top 10 Holdings Weightage = 60.33%

Scrip Name	(%) of Market Value
Kirloskar Oil Engines Ltd.	8.55
Global Health Ltd.	8.15
Bharat Electronics Ltd.	7.10
Birlasoft Ltd.	7.10
KEI Industries Ltd.	5.68
HCL Technologies Ltd.	5.30
Siemens Ltd.	4.94
UltraTech Cement Ltd.	4.66
CG Power and Industrial Solutions Ltd.	4.44
Pricol Ltd.	4.41

Top 5 Sectors Weightage = 89.32%

Sector Name	(%) of Market Value
Capital Goods	45.07
Healthcare	16.84
Information Technology	15.57
Chemicals	7.18
Construction Materials	4.66

MOAMC Founders Strategy – {Multi Cap}

- The fund objective is to invest in Indian businesses where founders or top management have a 'Skin In The Game' and responsible for growth and success of the company.
- The two-fold investment objective – Capital Preservation & Capital Appreciation.
- The portfolio manager follows diversified approach by investing across different sectors and market capitalizations which helps to reduce risk and capture carious opportunities.
- The portfolio consist of 24 stocks.

Period	Performance (%ge)		Value of 1 Cr. Invested	
	Founders Strategy	S&P BSE 500 TRI	Founders Strategy	S&P BSE 500 TRI
1 Month	0.41	1.66	1.00	1.02
3 Months	8.66	11.93	1.09	1.12
6 Months	21.92	18.86	1.22	1.19
Since Inception	59.25	41.17	1.56	1.39

Inception Date	Benchmark	Fund Manager
16-Mar-2023	S&P BSE 500 TRI	Mr. Vaibhav Agrawal and Mr. Abhishek Anand

Top 10 Holdings Weightage = 53.38%

Scrip Name	(%) of Market Value
Zomato Ltd.	7.27
Prestige Estates Projects Ltd.	6.07
Kalyan Jewellers India Ltd.	6.05
Suzlon Energy Ltd.	5.83
Inox Wind Ltd.	5.14
eMudhra Ltd.	4.70
Global Health Ltd.	4.70
Angel One Ltd.	4.59
Apar Industries Ltd.	4.52
Kaynes Technology India Ltd.	4.51

Top 5 Sectors Weightage = 79.36%

Sector Name	(%) of Market Value
Capital Goods	28.50
Financial Services	18.77
Consumer Services	11.43
Realty	10.51
Consumer Durables	10.15

ASK Indian Entrepreneur Portfolio (IEP) {Multi Cap}

- Identifies businesses with competitive advantage that are significantly sized (min. INR 100cr of PBT).
- Quality of Business (Capital Efficiency) - Minimum ROCE of 25%
- Only companies > 25% promoter / family holding (except in very rare and fit cases), Universe of Entrepreneurs and/or Family Owned Business.
- Two more filters for selection of stocks a) Minimum 20-25% earnings growth over the next 3 to 5 years without capital dilution and b) Price-Value gap (Margin of Safety) of 20%
- The strategy comprises of 29 stocks.

Period	Performance (%ge)		Value of 1 Cr. Invested	
	ASK IEP	BSE 500 TRI	ASK IEP	BSE 500 TRI
1 Month	1.23	1.66	1.01	1.02
3 Months	3.38	11.93	1.03	1.12
6 Months	7.86	18.86	1.08	1.19
1 Year	28.17	39.47	1.28	1.39
2 Years	8.05	19.78	1.17	1.43
3 Years	12.73	19.41	1.43	1.70
4 Years	14.85	22.98	1.74	2.29
5 Years	15.24	18.98	2.03	2.38
7 Years	14.21	16.14	2.53	2.85
10 Years	18.03	16.70	5.25	4.68
Since Inception	17.33	13.21	9.51	5.75

Inception Date	Benchmark	Fund Manager
25-Jan-2010	BSE 500 TRI	Mr. Sumit Jain Mr. Chetan Thacker

Top 10 Holdings Weightage = 50.95%

Scrip Name	(%) of Market Value
Reliance Industries Ltd.	5.86
Bajaj Finserv Ltd.	5.64
APL Apollo Tubes Ltd.	5.49
Cholamandalam Inv & Fin Co. Ltd.	5.44
Torrent Pharmaceuticals Ltd.	5.10
Patanjali Foods Ltd.	4.93
Tata Consultancy Services Ltd.	4.90
Bharti Airtel Ltd.	4.62
Bajaj Finance Ltd.	4.51
Astral Poly Technik Ltd.	4.47

Top 5 Sectors Weightage = 43.19%

Sector Name	(%) of Market Value
Pharma	13.86
NBFC	9.95
Banks	6.91
Telecom	6.61
Oil & Gas	5.86

ASK India Vision Portfolio {Multi Cap}

- ASK India Vision Portfolio is a Discretionary Equity PMS.
- It aims to build a portfolio of businesses representing quality and superior long-term compounding potential, across market capitalizations.
- Business with ROCE over 25% and earnings growth above 20%.
- Businesses benefitting from Value Migration (example Ownership Migration; PSU banks losing market share to Private Sector Banks; shift from Unorganised to Organised)
- 3 main drivers for compounding wealth: Quality, Valuation & Time. Key Beneficiaries of the economic shift in India: Financial, FMCG, & Consumer Discretionary.
- The strategy comprises of 27 stocks.

Period	Performance (%ge)		Value of 1 Cr. Invested	
	ASK India Vision	BSE 500 TRI	ASK India Vision	BSE 500 TRI
1 Month	0.83	1.66	1.01	1.02
3 Months	2.20	11.93	1.02	1.12
6 Months	5.37	18.86	1.05	1.19
1 Year	27.27	39.47	1.27	1.39
2 Years	8.20	19.78	1.17	1.43
3 Years	13.30	19.41	1.45	1.70
4 Years	13.50	22.98	1.66	2.29
Since Inception	13.22	19.84	1.70	2.17

Inception Date	Benchmark	Fund Manager
20-Nov-2019	BSE 500 TRI	Mr. Kuldeep Gangwar

Top 10 Holdings Weightage = 48.53%

Scrip Name	(%) of Market Value
APL Apollo Tubes Ltd.	6.32
Patanjali Foods Ltd.	5.52
Bajaj Finance Ltd.	5.35
Reliance Industries Ltd.	4.95
Astral Poly Technik Ltd.	4.67
Cholamandalam Inv & Fin Co. Ltd.	4.65
Polycab India Ltd.	4.47
Radico Khaitan Ltd.	4.40
Bharti Airtel Ltd.	4.17
Indian Oil Corporation Ltd.	4.04

Top 5 Sectors Weightage = 45.07%

Sector Name	(%) of Market Value
NBFC	12.20
Banks	9.61
Oil & Gas	8.99
Retail	7.96
Pipes	6.32

Renaissance Midcap Portfolio {Mid Cap}

- Sustainable Quality Growth at Reasonable Price (SQGARP).
- Companies with sustainable and durable business models.
- The fund invests into midcap companies that can become large caps in the future.
- Flexibility to take exposure in small caps which can be mid caps of tomorrow.
- The strategy comprises of 27 stocks.

Period	Performance (%ge)		Value of 1 Cr. Invested	
	Renaissance Midcap PMS	Nifty 50	Renaissance Midcap PMS	Nifty 50
1 Month	-1.35	1.32	0.99	1.01
3 Months	10.35	9.38	1.10	1.09
6 Months	16.34	14.57	1.16	1.15
1 Year	52.36	28.49	1.52	1.28
2 Years	32.43	15.75	1.75	1.34
3 Years	28.19	16.16	2.11	1.57
4 Years	28.89	19.77	2.76	2.06
5 Years	22.95	16.66	2.81	2.16
Since Inception	14.75	14.06	2.33	2.25

Inception Date	Benchmark	Fund Manager
01-Jan-2018	Nifty 50	Mr. Pawan Parakh

Top 10 Holdings Weightage = 48.41%

Scrip Name	(%) of Market Value
Inox Wind Ltd.	7.35
Cummins India Ltd.	6.23
Hindustan Petroleum Corporation Ltd.	5.70
Power Finance Corporation Ltd.	5.10
Birlasoft Ltd.	4.65
Dixon Technologies (India) Ltd.	4.23
Zydus Lifesciences Ltd.	3.89
Senco Gold Ltd.	3.82
Mahindra & Mahindra Financial Services Ltd.	3.76
Sunteck Realty Ltd.	3.70

Top 5 Sectors Weightage = 74.55%

Sector Name	(%) of Market Value
BFSI	24.30
Industrials	17.01
Consumer Discretionary	13.66
Pharma & Chemicals	9.94
IT & Tech	9.64

Renaissance Opportunities Portfolio {Multi Cap}

- Sustainable Quality Growth at Reasonable Price (SQGARP).
- Companies with sustainable and durable business models.
- A concentrated portfolio that invests in companies across businesses which are at different states of their business lifecycles.
- Capable of delivering sustainable, market-leading growth and are at a reasonable valuation.
- The strategy comprises of 24 stocks.

Period	Performance (%ge)		Value of 1 Cr. Invested	
	Renaissance Opp PMS	Nifty 50	Renaissance Opp PMS	Nifty 50
1 Month	0.69	1.32	1.01	1.01
3 Months	10.93	9.38	1.11	1.09
6 Months	16.90	14.57	1.17	1.15
1 Year	39.57	28.49	1.40	1.28
2 Years	21.72	15.75	1.48	1.34
3 Years	22.34	16.16	1.83	1.57
4 Years	24.89	19.77	2.43	2.06
5 Years	19.08	16.66	2.39	2.16
Since Inception	14.16	14.06	2.26	2.25

Inception Date	Benchmark	Fund Manager
01-Jan-2018	Nifty 50	Mr. Pawan Parakh

Top 10 Holdings Weightage = 55.34%

Scrip Name	(%) of Market Value
State Bank Of India	7.02
Bharti Airtel Ltd.	6.29
Sun Pharmaceutical Industries Ltd.	6.17
Tech Mahindra Ltd.	6.13
Hdfc Asset Management Co. Ltd	5.42
Tata Motors Ltd.	5.17
Icici Bank Ltd.	5.12
United Spirits Ltd.	5.11
Zydus Lifesciences Ltd.	4.62
Birlasoft Ltd.	4.28

Top 5 Sectors Weightage = 80.13%

Sector Name	(%) of Market Value
BFSI	26.42
IT & Technology	17.23
Pharma & Chemicals	14.16
Industrials	11.76
Auto & Logistics	10.56

Narnolia 5T PMS: Industry Champs {Large Cap}

- Large-Cap Strategy / Industry Leaders comprises of companies those are leaders in their respective industries in which they operate. 80% weightage in this sub-scheme is to companies those are a part of the Nifty Large cap 100 Index.
- The targeted aggregate fundamentals of the sub-strategy are: Growth - higher than nominal GDP growth ideally above 12%, ROE 20% or more and high margin of safety in terms of current valuation inside the last ten years valuation envelope.
- The portfolio consist of 19 stocks.

Period	Performance (%ge)		Value of 1 Cr. Invested	
	Narnolia Industry Champs	Nifty 50 TRI	Narnolia Industry Champs	Nifty 50 TRI
1 Month	2.10	1.32	1.02	1.01
3 Months	7.73	9.38	1.08	1.09
6 Months	12.68	14.57	1.13	1.15
1 Year	28.91	28.49	1.29	1.28
2 Years	11.15	15.75	1.24	1.34
3 Years	12.98	16.16	1.44	1.57
4 Years	15.45	19.77	1.78	2.06
5 Years	15.21	16.66	2.03	2.16
7 Years	13.76	15.24	2.47	2.70
Since Inception	16.53	14.27	6.19	4.90

Inception Date	Benchmark	Fund Manager
28-Mar-2012	Nifty 50 TRI	Mr. Shailendra Kumar

Top 10 Holdings Weightage = 66.80%

Scrip Name	(%) of Market Value
State Bank of India	8.27
HDFC Bank Ltd.	7.94
ICICI Bank Ltd.	7.58
Mahindra & Mahindra Ltd	6.88
Bharti Airtel Ltd.	6.83
Larsen & Toubro Ltd.	6.71
Tata Consultancy Services Ltd.	6.44
Reliance Industries Ltd.	6.03
Avenue Supermarts Ltd.	5.37
Bajaj Finance Ltd.	4.75

Top 5 Sectors Weightage = 100.04%

Sector Name	(%) of Market Value
Financials	32.44
Industrial	25.48
Consumers	23.52
Global	14.53
cyclicals	4.07

Narnolia 5T PMS: Mid & Small Cap Strategy {Mid & Small Cap}

- The sub strategy combines of high quality moat companies with high growth companies.
- The targeted aggregate fundamentals of the sub-strategy are: Growth - ideally above 18%, ROE 20% or more and high margin of safety in terms of current valuation inside the last ten years valuation envelope.
- In the market cyclical when expansion phase occurs these Mid & Small Cap provide higher return.
- The portfolio consist of 26 stocks.

Period	Performance (%ge)		Value of 1 Cr. Invested	
	Narnolia		Narnolia	
	Mid & Small Cap	BSE 500 TRI	Mid & Small Cap	BSE 500 TRI
1 Month	1.11	1.66	1.01	1.02
3 Months	6.26	11.93	1.06	1.12
6 Months	13.05	18.86	1.13	1.19
1 Year	54.11	39.47	1.54	1.39
2 Years	21.90	19.81	1.49	1.44
3 Years	19.16	19.47	1.69	1.71
4 Years	22.48	23.02	2.25	2.29
5 Years	23.57	19.00	2.88	2.39
7 Years	18.99	16.16	3.38	2.85
Since Inception	20.30	14.39	5.10	3.27

Inception Date	Benchmark	Fund Manager
04-May-2015	BSE 500 TRI	Mr. Shailendra Kumar

Top 10 Holdings Weightage = 54.15%

Scrip Name	(%) of Market Value
Action Construction Equipment Ltd.	8.49
Narayana Hrudayalaya Ltd.	6.98
Canara Bank Ltd.	5.94
IDFC First Bank Ltd.	5.46
Computer Age Management Services Ltd.	5.18
Kaynes Technology India Ltd.	4.94
Tvs Motor Ltd	4.92
Multi Commodity Exchange of India Ltd.	4.41
VST Tillers Tractors Ltd.	3.93
Rategain Travel Technologies	3.91

Top 4 Sectors Weightage = 97.50%

Sector Name	(%) of Market Value
Consumers	36.64
Financials	28.33
Industrial	22.96
Global	9.57

Narnolia 5T PMS: Multi Cap Strategy {Multi Cap}

- Multi-Cap investing provides opportunity to take optimum investment exposure across market capitalization of Indian listed companies along with diversified industries' representation inside the investment basket.
- The targeted aggregate fundamentals of the sub-strategy are: Growth - ideally above 15%, ROE 20% or more and sufficient margin of safety in terms of current valuation inside the last ten years valuation envelope.
- The portfolio consist of 21 stocks.

Period	Performance (%ge)		Value of 1 Cr. Invested	
	Narnolia Multi Cap	Nifty 50 TRI	Narnolia Multi Cap	Nifty 50 TRI
1 Month	1.87	1.32	1.02	1.01
3 Months	5.95	9.38	1.06	1.09
6 Months	7.53	14.57	1.08	1.15
1 Year	25.72	28.49	1.26	1.28
2 Years	10.86	15.75	1.23	1.34
3 Years	12.88	16.16	1.44	1.57
4 Years	15.56	19.77	1.78	2.06
5 Years	13.81	16.66	1.91	2.16
7 Years	11.27	15.24	2.11	2.70
Since Inception	16.40	14.27	6.11	4.90

Inception Date	Benchmark	Fund Manager
28-Mar-2012	Nifty 50 TRI	Mr. Shailendra Kumar

Top 10 Holdings Weightage = 61.90%

Scrip Name	(%) of Market Value
Mahindra & Mahindra Ltd.	9.62
State Bank of India	8.61
Reliance Industries Ltd.	7.10
HDFC Bank Ltd.	7.05
Larsen & Toubro Ltd.	6.83
ICICI Bank Ltd.	5.17
Canfin Homes Ltd.	4.97
L&T Technology Services Ltd.	4.31
Astral Ltd.	4.18
UNO Minda Ltd.	4.06

Top 5 Sectors Weightage = 100.24%

Sector Name	(%) of Market Value
Financials	36.99
Industrial	20.77
Consumers	19.42
Global	18.88
cyclicals	4.18

Narnolia 5T PMS: 5Tx5T Strategy {Multi Cap}

- Narnolia 5Tx5T provides a unique theme-based investing opportunity in the Indian market. As India approaches towards becoming a 5 trillion economy by GDP.
- The total Market Cap of Indian companies will also set to increase by 11-12% CAGR. This strategy focuses on themes that should form part of India's next growth engine.
- The portfolio consist of 20 stocks.

Period	Performance (%ge)		Value of 1 Cr. Invested	
	Narnolia 5Tx5T	Nifty 50 TRI	Narnolia 5Tx5T	Nifty 50 TRI
1 Month	2.68	1.32	1.03	1.01
3 Months	8.17	9.38	1.08	1.09
6 Months	13.42	14.57	1.13	1.15
1 Year	35.69	28.49	1.36	1.28
2 Years	16.25	15.75	1.35	1.34
3 Years	15.68	16.16	1.55	1.57
4 Years	18.11	19.77	1.95	2.06
5 Years	18.43	16.66	2.33	2.16
7 Years	16.50	15.24	2.91	2.70
Since Inception	17.22	13.02	4.06	2.94

Inception Date	Benchmark	Fund Manager
04-May-2015	Nifty 50 TRI	Mr. Shailendra Kumar

Top 10 Holdings Weightage = 65.32%

Scrip Name	(%) of Market Value
State Bank of India	11.22
Action Construction Equipment Ltd.	8.42
HDFC Bank Ltd.	7.55
Narayana Hrudayalaya Ltd	5.95
Avenue Supermarts Ltd.	5.77
Larsen & Toubro Ltd	5.72
ICICI Bank Ltd	5.66
L&T Finance Holdings Ltd.	5.24
Cummins India Ltd	5.10
Tata Consultancy Services Ltd.	4.69

Top 4 Sectors Weightage = 97.85%

Sector Name	(%) of Market Value
Consumers	37.69
Financials	29.67
Industrial	19.25
Global	11.24

Marcellus Kings of Capital {Large Cap}

- Kings of Capital PMS strategy will be a **concentrated portfolio of 10 to 14 financial companies** with a long historical track record of profitable growth and promoters with prudent capital allocation skills.

Why Invest in Kings of Capital PMS strategy now?

- To benefit from the financialization of Indian household savings over the next decade, the portfolio will consist of the full spectrum of financial service providers – lenders (banks, NBFCs and housing finance companies), life insurers, general insurers and asset managers/brokers.
- Financial companies are leveraged businesses and hence the impact of poor accounting quality is magnified.
- The Strategy consists of 13 stocks.

Period	Performance (%ge)		Value of 1 Cr. Invested	
	KCP	Nifty 50 TRI	KCP	Nifty 50 TRI
1 Month	-1.37	1.32	0.99	1.01
3 Months	-0.07	9.38	1.00	1.09
6 Months	2.16	14.57	1.02	1.15
1 Year	14.88	28.49	1.15	1.28
2 Years	2.34	15.74	1.05	1.34
3 Years	2.12	16.16	1.06	1.57
Since Inception	9.13	22.25	1.37	2.06

Inception Date	Benchmark	Fund Manager
28-Jul-2020	Nifty 50 TRI	Mr. Tej Shah

Top 10 Holdings Weightage = 88.50%

Scrip Name	(%) of Market Value
HDFC Bank Ltd.	15.50
Bajaj Finance Ltd.	14.50
Kotak Mahindra Bank Ltd.	13.50
ICICI Bank Ltd.	9.00
ICICI Lombard General Insurance Co. Ltd.	8.00
Info Edge India Ltd.	7.00
Cholamandalam Inv and Fin Co. Ltd.	6.00
Prudent Corporate Advisory Services Ltd.	6.00
Aavas Financiers Ltd.	5.00
Axis Bank Ltd.	4.00

Sector Weightage

Sector Name	(%) of Market Value
Financial Sector (BFSI Focused - 100%)	

Marcellus Little Champs (Just for Update)* {Mid Cap}

- Identity small-cap companies (market cap<US\$500million) with excellent corporate governance and capital allocation track record and strong sustainable competitive advantages built around brands, business processes and strategic assets.
- The Strategy Consists of 25 stocks.
- Characteristics of a typical portfolio company:
 - Sector leading franchise with stellar track record of capital allocation;
 - Clean accounts and corporate governance; and
 - High growth potential

Performance (%ge)			Value of 1 Cr. Invested	
Period	LCP	S&P BSE 500 TRI	LCP	S&P BSE 500 TRI
1 Month	-4.35	1.66	0.96	1.02
3 Months	0.46	11.93	1.00	1.12
6 Months	-1.98	18.86	0.98	1.19
1 Year	0.04	39.47	1.00	1.39
2 Years	-3.24	19.79	0.94	1.44
3 Years	3.98	19.46	1.12	1.70
Since Inception	16.14	21.02	1.96	2.36

Inception Date	Benchmark	Fund Manager
29-Aug-2019	S&P BSE 500 TRI	Mr. Ashvin Shetty

Top 10 Holdings Weightage = 53.00%

Scrip Name	(%) of Market Value
GMM Pfudler Ltd.	9.00
Alkyl Amines Chemicals Ltd.	6.00
Mold-Tek Packaging Ltd.	6.00
MAS Financial Services Ltd.	5.50
Vijaya Diagnostic Centre Ltd	5.00
Garware Technical Fibres Ltd.	4.50
Ultramarine & Pigments Ltd.	4.50
Aavas Financiers Ltd.	4.50
Tarsons Products Ltd.	4.00
Suprajit Engineering Ltd.	4.00

Top 5 Sectors Weightage = 82.50%

Sector Name	(%) of Market Value
Light Industrials	23.00
Pharma & Healthcare	19.50
Chemicals	17.50
Financial Services	16.50
Auto Components	6.00

Marcellus Consistent Compounders {Large Cap}

- Marcellus Consistent Compounders is a concentrated portfolio of heavily moated companies that can drive healthy earnings growth over long periods of time.
- The Strategy currently consists of **16** stocks.

Portfolio construction process to build a portfolio of 10-20 stocks.

- Filter out companies with accounting and governance issues.
- Using defined thresholds for revenue growth and RoCE, identify cash generative franchises that are scaling rapidly
- Analysis of annual reports, management interviews and other published reports in public domain
- Independent channel checks to verify management claims and to form a view on capital allocation and governance

Period	Performance (%ge)		Value of 1 Cr. Invested	
	CCP	Nifty 50 TRI	CCP	Nifty 50 TRI
1 Month	0.37	1.32	1.00	1.01
3 Months	-1.54	9.38	0.98	1.09
6 Months	4.21	14.57	1.04	1.15
1 Year	19.56	28.49	1.20	1.28
2 Years	4.25	15.74	1.09	1.34
3 Years	8.23	16.16	1.27	1.57
5 Years	16.20	16.65	2.12	2.16
Since Inception	15.21	15.69	2.10	2.15

Inception Date	Benchmark	Fund Manager
01-Dec-2018	Nifty 50 TRI	Mr. Rakshit Ranjan

Top 10 Holdings Weightage = 80.28%

Scrip Name	(%) of Market value
Bajaj Finance Ltd.	10.57
HDFC Bank Ltd.	10.50
Trent Ltd.	9.20
Asian Paints Ltd.	8.60
Dr. Lal Pathlabs Ltd.	8.50
Divi's Laboratories Ltd.	8.01
Page Industries Ltd.	7.10
Titan Company Ltd.	6.80
Kotak Mahindra Bank Ltd.	6.00
Astral Ltd.	5.00

Top 5 Sectors Weightage = 98.68%

Sector Name	(%) of Market value
Financial Services	35.99
Consumer Discretionary	23.10
Pharma & Health-Care	19.51
Home-Building Materials	17.08
Information Technology	3.00

Marcellus Global Consistent Compounders {Large Cap}

- Marcellus Global Compounder (GCP) prime characteristics is to go beyond tech, rely on high longevity, and aligned management.
- It follows a process driven fundamental investment approach to identify and invest in dominant exceptionally run businesses and best in class global capital allocators.
- Marcellus insist on proprietary portfolio construction - TORQUE framework – to support risk mitigated wealth creation journey.
- The Strategy consists of 20-30 stocks.

Period	Performance (%ge)		Value of 1 Cr. Invested	
	GCP	S&P 500 TRI	GCP	S&P 500 TRI
1 Month	2.24	1.65	1.02	1.02
3 Months	20.55	15.87	1.21	1.16
6 Months	10.15	6.18	1.10	1.06
1 Year	27.25	20.23	1.27	1.20
Since Inception	29.57	20.25	1.39	1.26

Inception Date	Benchmark	Fund Manager
28-Oct-2022	S&P 500 TRI	Mr. Arindam Mandal

***Top 5 Holdings Weightage = 35.82%**

Scrip Name	(%) of Market value
Berkshire Hathaway Inc-Cl B Ltd.	9.53
Heico Corp-Class A Ltd.	7.34
Costco Wholesale Corp Ltd.	7.00
Ametek Inc Ltd.	6.03
Constellation Software Inc Ltd.	5.92

Top 5 Sectors Weightage = 91.19%

Sector Name	(%) of Market value
Industrials	28.82
Information Technology	27.63
Consumer Discretionary	14.01
Health Care	13.39
Consumer Staples	7.34

INVESCO Dawn Strategy {Multi Cap}

- Focus on mean reversion & value style.
- Catalyst for investing – Cyclical recovery, earning recovery and Under owned to Value style.
- **D**: Demand recovery across cyclical & consumer discretionary sectors
- **A**: Attractive valuation to provide Margin of Safety
- **W**: Winning companies on the cusp of a new demand cycle leading to operating & financial leverage efficiencies
- **N**: New credit & investment cycle to provide a boost to earnings recovery
- Focused portfolio approach and currently has 25 stocks.

Period	Performance (%ge)		Value of 1 Cr. Invested	
	DAWN	S&P BSE 500 TRI	DAWN	S&P BSE 500 TRI
1 Month	-0.03	1.66	1.00	1.02
3 Months	12.62	11.93	1.13	1.12
6 Months	21.40	18.86	1.21	1.19
1 Year	38.33	39.47	1.38	1.39
2 Years	21.92	19.79	1.49	1.44
3 Years	21.22	19.46	1.78	1.70
5 Years	18.48	18.99	2.34	2.39
Since Inception	11.38	15.32	2.02	2.53

Inception Date	Benchmark	Fund Manager
28-Aug-2017	S&P BSE 500 TRI	Mr. Neelesh Dhamnaskar

Top 10 Holdings Weightage = 49.64%

Scrip Name	(%) of Market Value
ICICI Bank Ltd.	6.49
Hindustan Aeronautics Ltd.	6.01
Tata Motors Ltd.	5.59
Rural Electrification Corp Ltd.	5.10
Axis Bank Ltd.	5.00
UltraTech Cement Ltd.	4.69
Larsen & Toubro Ltd.	4.45
Infosys Ltd.	4.44
Zomato Ltd.	3.95
HDFC Bank Ltd.	3.92

Top 5 Sectors Weightage = 76.63%

Sector Name	(%) of Market Value
Financials	29.81
Consumer Discretionary	18.29
Industrials	14.92
Materials	7.30
Utilities	6.31

Alchemy High Growth PMS {Multi Cap}

- Consistent and superior long term absolute returns can be made across market cycles by investing in growth companies with good management teams.
- Businesses which address large and growing external opportunities, have a competitive advantage in effectively exploiting those opportunities and have a scalable business model with higher-than-average ROCE over the investment horizon.
- The Portfolio consists of 20-25 Stocks.

Period	Performance (%ge)		Value of 1 Cr. Invested	
	Alchemy HG	BSE 500 Composite	Alchemy HG	BSE 500 Composite
1 Month	2.52	1.66	1.03	1.02
3 Months	15.96	11.93	1.16	1.12
6 Months	26.40	18.86	1.26	1.19
1 Year	51.13	39.47	1.51	1.39
2 Years	19.85	19.78	1.44	1.43
3 Years	19.77	19.45	1.72	1.70
4 Years	15.40	23.00	1.77	2.29
5 Years	12.57	18.98	1.81	2.38
7 Years	10.66	16.14	2.03	2.85
10 Years	15.16	16.70	4.10	4.68
Since Inception	20.65	17.39	59.95	33.02

Inception Date	Benchmark	Fund Manager
08-May-2002	BSE 500 Composite	Mr. Hiren Ved Mr. Alok Agarwal

Top 10 Holdings Weightage = 58.39%

Scrip Name	(%) of Market Value
Hindustan Aeronautics Ltd.	7.51
Sobha Ltd.	6.69
Larsen & Toubro Ltd.	6.64
Multi Commodity Exchange Of India Ltd.	5.85
Lupin Ltd.	5.67
Tata Motors Ltd. - Dvr	5.65
Bharat Electronics Ltd.	5.41
Coforge Ltd.	5.04
Prestige Estates Projects Ltd.	5.03
L&T Finance Holdings Ltd.	4.89

Top 5 Sectors Weightage = 77.76%

Sector Name	(%) of Market Value
Industrials	27.89
Real Estate	14.57
Health Care	14.00
Financials	10.93
Consumer Discretionary	10.36

Alchemy Smart Alpha PMS {Multi Cap}

- The philosophy of the product is to get aggressive in a risk-on environment and defensive in a risk off environment Our rating band on the environment is based of multiple factors.
- The Fund follows the eQGP framework in order to identify top companies for the portfolio.
- The fund considers the weighted average score for each company and the weights for Q, G, P are based on e-score.
- The Portfolio consists of 20-25 Stocks.

Period	Performance (%ge)		Value of 1 Cr. Invested	
	Smart Alpha 250	BSE 500 Composite	Smart Alpha 250	BSE 500 Composite
1 Month	0.87	1.66	1.01	1.02
3 Months	14.46	11.93	1.14	1.12
6 Months	28.00	18.86	1.28	1.19
Since Inception	29.92	18.85	1.16	1.10

Inception Date	Benchmark	Fund Manager
10-Aug-2023	BSE 500 Composite	Mr. Alok Agarwal

Top 10 Holdings Weightage = 43.90%	
Scrip Name	(%) of Market Value
Trent Ltd.	5.30
Power Finance Corporation Ltd.	4.90
Varun Beverages Ltd.	4.40
Kalyan Jewellers India Ltd.	4.40
Ntpc Ltd.	4.30
Bharat Heavy Electricals Ltd.	4.30
Jindal Stainless Ltd.	4.30
Bank Of Maharashtra	4.10
Dixon Technologies (India) Ltd.	4.00
Rec Ltd.	3.90

Top 5 Sectors Weightage = 73.90%	
Sector Name	(%) of Market Value
Financials	31.60
Consumer Discretionary	17.00
Utilities	10.40
Materials	7.60
Industrials	7.30

White Oak India Pioneers Equity Portfolio {Multi Cap}

- The investment strategy is long only with a bottom-up stock selection approach.
- The investment philosophy is, that outsized returns are earned over time by investing in great businesses at attractive values.
- Research underpinned on a 'proprietary analytical model' honed over two decades; replicable across markets and businesses
- The Portfolio consists of 86 stocks.
- Performance first culture built-upon:
 - a) team of local experts with global experience
 - b) bottom-up stock selection philosophy
 - c) disciplined fundamental research
 - d) balanced portfolio construction

Period	Performance (%ge)		Value of 1 Cr. Invested	
	White Oak India Pioneer	S&P BSE 500 TRI	White Oak India Pioneer	S&P BSE 500 TRI
1 Month	2.00	1.66	1.02	1.02
3 Months	6.95	11.93	1.07	1.12
6 Months	11.47	18.86	1.11	1.19
1 Year	31.46	39.47	1.31	1.39
2 Years	12.12	19.79	1.26	1.44
3 Years	14.87	19.46	1.52	1.70
4 Years	18.75	23.02	1.99	2.29
5 Years	19.13	18.99	2.40	2.39
Since Inception	18.26	16.88	2.48	2.33

Inception Date	Benchmark	Fund Manager
27 th Sep, 2018	S&P BSE 500 TRI	Mr. Prashant Khemka

Top 10 Holdings Weightage = 34.20%

Scrip Name	(%) of Market Value
ICICI Bank Ltd.	6.63
Tata Consultancy Services Ltd.	4.16
HDFC Bank Ltd.	4.01
Nestle India Ltd.	3.34
Titan Company Ltd.	3.03
Ambuja Cements Ltd.	3.00
State Bank Of India	2.81
Coforge Ltd.	2.56
Larsen And Toubro Ltd.	2.43
Info Edge India Ltd.	2.23

Top 5 Sectors Weightage = 80.79%

Sector Name	(%) of Market Value
Financials	26.78
Industrials	17.18
Consumer Disc	15.63
Information Tech	10.98
Health Care	10.21

Abakkus All Cap Approach (AACA) {Multi Cap}

- The investment objective of the Abakkus All Cap Approach would be to generate alpha and risk adjusted returns for client by investing in benchmark agnostic multicap portfolio.
- Abakkus follows **MEETS** Framework:
- Management:** Quality - Capability and track record; Capital Allocation – capex is fine if ROE is maintained or enhanced.
- Earnings:** Companies that can double profits in 4 years or less or where EV/EBITDA can halve in four years
- Events/Trends:** Stock movement because of events.; Disruptive trends/New themes; Can be Buy or Sell opportunity.
- Timing:** Good company is not necessarily a good investment if price is not right; Time frame of investment; Mean Reversion.
- Structural:** Size of the opportunity; Competitive positioning / MOAT; Consistent growth in profits.
- The Portfolio consists of 28 stocks. (excluding less than 1% holdings).

Period	Performance (%ge)		Value of 1 Cr. Invested	
	AACA	S&P BSE 500 TRI	AACA	S&P BSE 500 TRI
1 Month	3.41	1.66	1.03	1.02
3 Months	11.62	11.93	1.12	1.12
6 Months	16.91	18.86	1.17	1.19
1 Year	48.20	39.47	1.48	1.39
2 Years	23.69	19.79	1.53	1.43
3 Years	27.04	19.46	2.05	1.70
Since Inception	34.57	26.06	2.69	2.16

Inception Date	Benchmark	Fund Manager
29-Oct-2020	S&P BSE 500 TRI	Mr: Sunil Singhania Mr: Aman Chowhan

Top 10 Holdings Weightage = 50.63%

Scrip Name	(%) of Market Value
Jindal Stainless Ltd.	6.17
Sun Pharmaceutical Industries Ltd.	5.61
Bharti Airtel PP Ltd.	5.47
HCL Technologies Ltd.	5.34
State Bank Of India	5.16
NTPC Ltd.	4.85
IIFL Finance Ltd.	4.81
Max Financial Services Ltd.	4.68
Larsen And Toubro Ltd.	4.43
ICICI Securities Ltd.	4.11

Top 5 Sectors Weightage = 72.58%

Sector Name	(%) of Market Value
Industrials	24.53
NBFC	15.90
Banks	14.71
Communications	9.64
Information Technology	7.80

Abakkus Emerging Opportunities Approach (AEOA) {Mid & Small Cap}

- The fund investment objective is to generate alpha for clients by investing in mid cap and small cap companies.
- The fund follows differentiated portfolio picked on a bottom basis and adhering to the framework.
- The fund follows the fundamental research based investing to generate alpha and wealth creation by investing with 3-5 years holding period.
- The Portfolio consists of 28 stocks (excluding less than 1% holdings).

Period	Performance (%ge)		Value of 1 Cr. Invested	
	AEOA	S&P BSE 500 TRI	AEOA	S&P BSE 500 TRI
1 Month	-1.07	1.66	0.99	1.02
3 Months	2.93	11.93	1.03	1.12
6 Months	9.65	18.86	1.10	1.19
1 Year	55.28	39.47	1.55	1.39
2 Years	25.40	19.79	1.57	1.43
3 Years	31.83	19.46	2.29	1.70
Since Inception	38.05	25.12	3.10	2.20

Inception Date	Benchmark	Fund Manager
26-Aug-2020	S&P BSE 500 TRI	Mr: Sunil Singhania Mr: Aman Chowhan

Top 10 Holdings Weightage = 46.25%

Scrip Name	(%) of Market Value
Jindal Stainless Ltd.	6.42
Anup Engineering Ltd.	5.06
Ion Exchange India Ltd.	5.00
Federal Bank Ltd.	4.80
lfl Finance Ltd.	4.65
Pnb Housing Finance Ltd.	4.38
Ujjivan Financial Services Ltd.	4.34
Sarda Energy And Minerals Ltd.	4.13
Canara Bank	3.84
IDFC Ltd.	3.63

Top 5 Sectors Weightage = 78.96%

Sector Name	(%) of Market Value
Industrials	35.52
NBFC	19.31
Banks	11.40
Health Care	6.39
Consumer Discretionary	6.34

Buoyant Opportunities Portfolio {Multi Cap}

- The fund investment objective is to generate superior returns with some safety for clients by investing in large cap and small cap companies.
- The fund house have Core & Satellite framework allows us to adopt as “Aggressive stance” when we intend to generate superior returns, and adopt a “Defensive stance” when we want to protect capital.
- The Portfolio in the scheme consists of 25 stocks.

Period	Performance (%ge)		Value of 1 Cr. Invested	
	Buoyant opportunities	S&P BSE 500 TRI	Buoyant opportunities	S&P BSE 500 TRI
1 Month	2.51	1.66	1.03	1.02
3 Months	5.76	11.93	1.06	1.12
6 Months	9.68	18.86	1.10	1.19
1 Year	45.32	39.47	1.45	1.39
2 Years	24.70	19.81	1.56	1.44
3 Years	28.80	19.47	2.14	1.71
5 Years	25.36	19.00	3.10	2.39
Since Inception	22.74	16.46	6.09	3.83

Inception Date	Benchmark	Fund Manager
01-Jun-2016	S&P BSE 500 TRI	Mr. Sachin Khivasara

Top 10 Holdings Weightage = 43.08%

Scrip Name	(%) of Market Value
Hdfc Bank Ltd.	7.95
Icici Bank Ltd.	6.91
State Bank Of India Ltd.	4.95
Icici Lombard General Insurance Co. Ltd	3.97
Ramkrishna Forgings Ltd.	3.90
Divis Laboratories Ltd.	3.25
Indus Towers Ltd	3.18
Max Financial Services Ltd.	3.03
Aavas Financiers Ltd	2.97
Axis Bank Ltd.	2.97

Top 5 Sectors Weightage = 59.16%

Sector Name	(%) of Market Value
Banking	27.51
Insurance	11.62
Automobile	7.52
HealthCare	7.04
Telecom	5.47

Marathon Trend Following {Multi Cap}

- The fund investment objective is to “Buy Strength and Sell Weakness”
- The fund avoids the Unknowns, Focus on the Known by considering factors like Currency Fluctuations, Industrial Trends, Global Macro economy and other factors.
- The funds under this scheme will get invested in growth stocks with momentum.
- The Portfolio in the scheme consists of 20 stocks.

Period	Performance (%ge)		Value of 1 Cr. Invested	
	Marathon Trend	S&P BSE 500 TRI	Marathon Trend	S&P BSE 500 TRI
1 Month	3.04	1.66	1.03	1.02
3 Months	13.63	11.93	1.14	1.12
6 Months	19.14	18.86	1.19	1.19
Since Inception	58.87	38.98	1.52	1.35

Inception Date	Benchmark	Fund Manager
01-April-2023	S&P BSE 500 TRI	Mr. Atul Suri

Top 10 Holdings Weightage = 51.04%

Scrip Name	(%) of Market Value
Action Construction Equipment Ltd.	6.01
JBM Auto Ltd.	5.62
Varun Beverages Ltd.	5.10
Sun Pharmaceuticals Industries Ltd.	5.10
Abb India Ltd.	5.07
Siemens Ltd.	5.01
Persistent Systems Ltd.	4.98
Apar Industries Ltd.	4.79
Sonata Software Ltd..	4.77
Abbott India Ltd.	4.59

Top 5 Sectors Weightage = 57.78%

Sector Name	(%) of Market Value
Electrical Equipment	14.87
IT - Software	14.23
Auto Components	9.95
Pharmaceuticals & Biotechnology	9.81
Industrial Products	8.92

Portfolio Analysis

- **Portfolio Actions – (1st February, 2024 to 29th February, 2024)**
- **Performance Track Record (1/4) – Graphical Performance**
- **Performance Track Record (2/4) – Rolling Returns MOAMC**
- **Performance Track Record (3/4) – F.Y & C.Y Returns**
- **Performance Track Record (4/4) – Q-O-Q/M-O-M Returns**

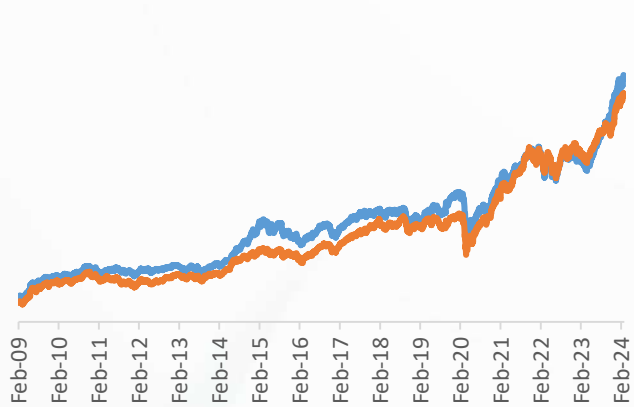
Portfolio Actions (1st February, 2024 to 29th February, 2024) – (1/2)

<u>PMS</u>	<u>Added</u>	<u>Exited</u>	<u>Allocations Increased</u>	<u>Allocations Reduced</u>
MOAMC Value	Multi Commodity Exchange of India Ltd.	One 97 Communications Ltd. Medplus Health Services Ltd. Home First Finance Company India Ltd.	CG Power & Industrial Solutions Ltd. Amber Enterprises Ltd.	--
MOAMC NTDOP	State Bank of India	Vedant Fashions Ltd. Star Health & Allied Insurance Ltd. Timken Ltd. Bank of Baroda ITC Ltd.	JSW Energy Ltd. Prestige Estate Projects Ltd. Inox Wind Ltd. One97 Communications Ltd.	Zomato Ltd.
MOAMC BOP	Trent Ltd. IDFC Ltd. MCX India Ltd. eMudhra Ltd. Global Health Ltd. Archean Chemical Industries Ltd.	ICICI Bank Ltd. Axis Bank Ltd. Cholamandalam Financial Holdings Ltd. eClerx Ltd. Pricol Ltd. One97 Communications Ltd.	Suzlon Energy Ltd. Apar Industries Ltd. BSE Ltd. Amber Enterprises Ltd. Gujarat Fluorochemicals Ltd. Angel One Ltd.	--
MOAMC Mid to Mega	--	One97 Communications Ltd.	--	Global Health Ltd.
MOAMC Ethical	--	Jamna Auto Industries Ltd.	--	--
MOAMC Founders	Trent Ltd.	MedPlus Health Ltd. One97 Communications Ltd.	CG Power & Industrial Solutions Ltd.	Finolex Cables Ltd.
ASK IEP	Polycab India Ltd. Sun Pharmaceutical Industries Ltd.	--	Jsw Infrastructure Ltd. TVS Motor Company Ltd.	Asian Paints Ltd. Au Small Finance Bank Ltd. Bajaj Finance Ltd. Havells India Ltd. Page Industries Ltd. Titan Company Ltd. Avenue Supermarts Ltd.
ASK India Vision	No Changes		--	--

Portfolio Actions (1st February, 2024 to 29th February, 2024) – (2/2)

PMS	Added	Exited	Allocations Increased	Allocations Reduced
<i>Invesco DAWN</i>	No changes		NA	NA
<i>Renaissance Midcap</i>	No Changes		--	--
<i>Renaissance Opportunities</i>	--	--	Infosys Ltd. State Bank of India	ITC Ltd. Sun Pharmaceutical Industries Ltd.
<i>Alchemy High Growth</i>	Suzlon Energy Ltd.	Mazagon Dock Shipbuilders Ltd.	Kolte – Patil Developers Ltd.	L&T Finance Holdings Ltd.
<i>Narnolia Industry Champs</i>	No Changes		--	--
<i>Narnolia Mid & Small Cap</i>	No Changes		--	--
<i>Narnolia Multi Cap</i>	No Changes		--	--
<i>Narnolia 5Tx5T</i>	--	One97 Communications Ltd.	--	--
<i>Marcellus CCP</i>	Narayana Hrudayalaya Ltd.	--	NA	NA
<i>Marcellus KCP</i>	City Union Bank Ltd.	--	NA	NA
<i>Marcellus LCP</i>	NA	NA	NA	NA
<i>Abakkus All Cap Approach</i>	HDFC Bank Ltd.	--	NA	NA
<i>Abakkus Emerging Opportunities Approach</i>	NA		NA	NA
<i>White Oak India Pioneers Equity Fund</i>	Adani Enterprises Ltd. State Bank Of India Cms Info Systems Ltd. Interglobe Aviation Ltd.	Eicher Motors Ltd.	NA	NA
<i>Marathon Trends Following</i>	--	APL Apollo Tubes Ltd.	NA	NA
<i>Buoyant Opportunities</i>	Indus Towers Ltd. Grasim Industries Ltd. Indo Count Industries Ltd.	NA	Axis Bank Ltd. Max Financial Services Ltd.	Jyoti Cnc Automation Ltd. Bank Of Baroda HCL Technologies Ltd. Bosch Ltd. Pidilite Industries Ltd.

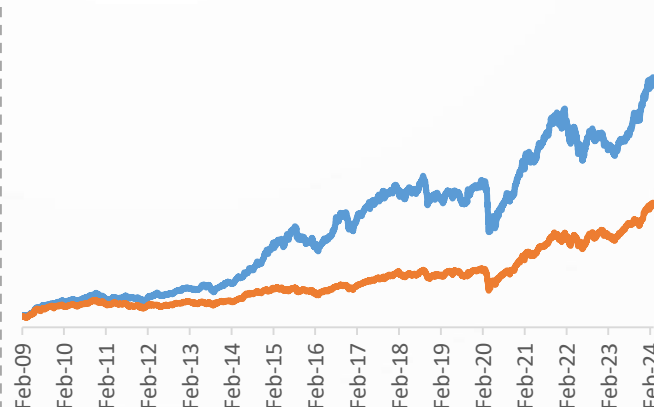
Performance Track Record 1/4 - Graphical Performance



MOAMC Value S&P BSE 500 TRI

6.66x in MOAMC Value vs 6.16x in S&P BSE 500 TRI since 15 Apr 2008

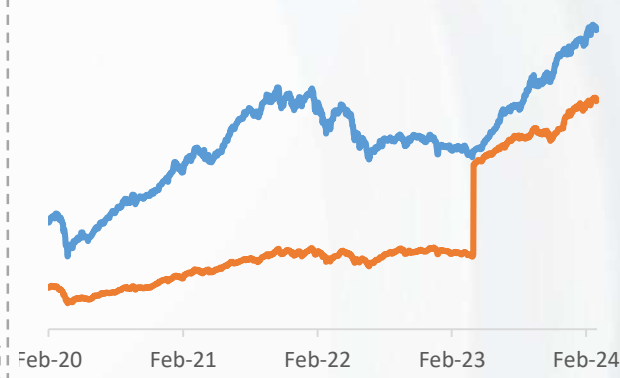
Multi Cap



MOAMC NTDOP S&P BSE 500 TRI

12.31x in MOAMC NTDOP vs 6.16x in S&P BSE 500 TRI since 15 Apr 2008

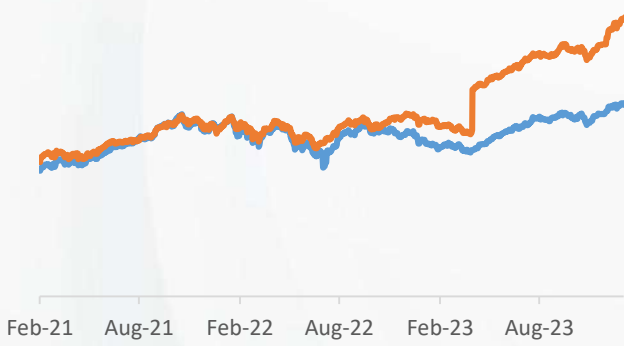
Multi Cap



MOAMC M2M S&P BSE 500 TRI

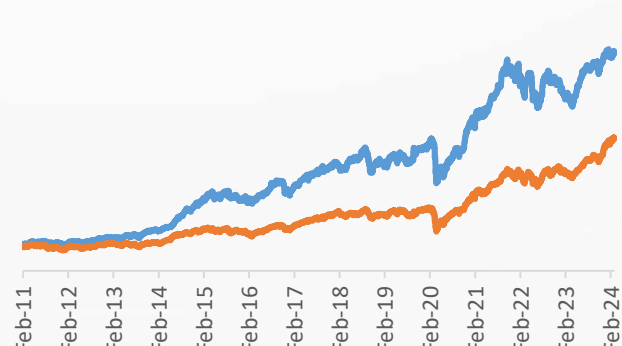
2.71x in MOAMC Mid to Mega vs 2.10x in S&P BSE 500 TRI since 31 Jan 2020

Mid & Small Cap



ASK India Vision BSE 500 TRI

1.70x in ASK IVP vs 2.60x in S&P BSE 500 TRI since 1 Dec 2018



ASK IEP BSE 500 TRI

9.52x in ASK IEP PMS vs 5.76x in BSE 500 TRI since 25 Jan 2010



Renaissance Midcap Nifty 50

2.33x in Renaissance Midcap vs 2.30x in Nifty 50 since 1 Jan 2018

Performance Track Record 2/4 – Rolling Returns MOAMC

1 Year Rolling Return, Daily Frequency, Since Inception	Value Migration	S&P BSE 500 TRI	NTDOP	S&P BSE 500 TRI	BOP	S&P BSE 500 TRI	Mid to Mega	S&P BSE 500 TRI	Ethical	S&P BSE 500 TRI
Minimum	-51%	-61%	-59%	-61%	-26%	-33%	-25%	-5%	-11%	-5%
Maximum	205%	132%	143%	131%	89%	102%	145%	102%	62%	41%
Average	20%	20%	19%	14%	14%	15%	29%	24%	11%	11%

3 Year Rolling Return, Daily Frequency, Since Inception	Value Migration	S&P BSE 500 TRI	NTDOP	S&P BSE 500 TRI	BOP	S&P BSE 500 TRI	Mid to Mega	S&P BSE 500 TRI	Ethical	S&P BSE 500 TRI
Minimum	-7%	-11%	-7%	-6%	8%	6%	16%	15%	NA	NA
Maximum	83%	67%	47%	34%	28%	34%	34%	34%	NA	NA
Average	16%	16%	19%	13%	16%	19%	24%	23%	NA	NA

5 Year Rolling Return, Daily Frequency, Since Inception	Value Migration	S&P BSE 500 TRI	NTDOP	S&P BSE 500 TRI	BOP	S&P BSE 500 TRI	Mid to Mega	S&P BSE 500 TRI	Ethical	S&P BSE 500 TRI
Minimum	-4%	-1%	2%	-1%	9%	10%	NA	NA	NA	NA
Maximum	52%	45%	34%	24%	18%	18%	NA	NA	NA	NA
Average	14%	14%	19%	12%	13%	14%	NA	NA	NA	NA

Performance Track Record 3/4 - Financial Year (F.Y) & Calendar Year (C.Y) Returns

Financial Y-O-Y Performance	MOAMC VALUE MIGRATION	S&P BSE 500 TRI	Alchemy HG	BSE 500 Composite	MOAMC NTDOP	S&P BSE 500 TRI	ASK IEP	BSE 500 TRI	
	FY-13	-1%	7%	12%	7%	14%	7%	13%	7%
	FY-14	19%	19%	21%	19%	36%	19%	34%	19%
	FY-15	57%	35%	50%	35%	67%	35%	73%	35%
	FY-16	-12%	-6%	-4%	-6%	1%	-6%	-5%	-6%
	FY-17	17%	26%	37%	26%	37%	26%	25%	26%
	FY-18	7%	13%	15%	13%	12%	13%	15%	13%
	FY-19	4%	10%	0%	10%	4%	10%	11%	10%
	FY-20	-20%	-26%	-31%	-26%	-25%	-26%	-18%	-26%
	FY-21	60%	79%	45%	79%	66%	79%	69%	79%
	FY-22	11%	22%	23%	22%	16%	22%	21%	22%
FY-23	-2%	-1%	-10%	-1%	-11%	-1%	-13%	-1%	
FYTD*	58%	39%	54%	39%	41%	39%	31%	39%	

Calendar Y-O-Y Performance	MOAMC VALUE MIGRATION	S&P BSE 500 TRI	Alchemy HG	BSE 500 Composite	MOAMC NTDOP	S&P BSE 500 TRI	ASK IEP	BSE 500 TRI	
	CY-13	3%	5%	-1%	5%	16%	5%	22%	5%
	CY-14	55%	39%	57%	39%	72%	39%	70%	39%
	CY-15	-3%	0%	6%	0%	13%	0%	8%	0%
	CY-16	0%	5%	7%	5%	13%	5%	6%	5%
	CY-17	27%	38%	45%	38%	42%	38%	37%	38%
	CY-18	-5%	-2%	-8%	-2%	-5%	-2%	2%	-2%
	CY-19	22%	9%	-1%	9%	5%	9%	12%	9%
	CY-20	5%	18%	-1%	18%	11%	18%	20%	18%
	CY-21	24%	32%	31%	32%	34%	32%	34%	32%
	CY-22	-2%	5%	-8%	5%	-12%	5%	-9%	5%
	CYTD#	5%	4%	10%	4%	4%	4%	0%	4%

Performance Track Record 4/4 - Quarterly (Q-O-Q) & Monthly (M-O-M) Returns

Q-O-Q Performance		MOAMC VALUE MIGRATION	S&P BSE 500 TRI	Alchemy HG	BSE 500 Composite	MOAMC NTDOP	S&P BSE 500 TRI	ASK IEP	BSE 500 TRI
	Q3FY21	21%	24%	19%	24%	20%	24%	25%	24%
	Q4FY21	5%	7%	2%	7%	8%	7%	6%	7%
	Q1FY22	8%	10%	11%	10%	8%	10%	8%	10%
	Q2FY22	7%	12%	13%	12%	12%	12%	14%	12%
	Q3FY22	1%	0%	2%	0%	3%	0%	1%	0%
	Q4FY22	-5%	0%	-4%	0%	-7%	0%	-4%	0%
	Q1FY23	-7%	-10%	-14%	-10%	-13%	-10%	-15%	-10%
	Q2FY23	12%	11%	14%	11%	11%	11%	16%	11%
	Q3FY23	-1%	4%	-1%	4%	-2%	4%	-2%	4%
	Q4FY23	-5%	-6%	-6%	-6%	-5%	-6%	-8%	-6%
	Q1FY24	16%	13%	17%	13%	9%	13%	19%	13%
	Q2FY24	10%	6%	14%	6%	10%	6%	8%	6%
Q3FY24	19%	12%	24%	12%	13%	12%	10%	12%	

M-O-M Performance		MOAMC VALUE MIGRATION	S&P BSE 500 TRI	Alchemy HG	BSE 500 Composite	MOAMC NTDOP	S&P BSE 500 TRI	ASK IEP	BSE 500 TRI
	Feb-23	-2%	-3%	-1%	-3%	-1%	-3%	-1%	-3%
	Mar-23	-1%	0%	-2%	0%	-2%	0%	-2%	0%
	Apr-23	4%	5%	5%	5%	6%	5%	7%	5%
	May-23	6%	4%	6%	4%	2%	4%	7%	4%
	Jun-23	5%	4%	5%	4%	1%	4%	4%	4%
	Jul-23	5%	4%	3%	4%	3%	4%	3%	4%
	Aug-23	4%	-1%	3%	4%	5%	-1%	3%	4%
	Sep-23	1%	2%	1%	2%	2%	2%	0%	2%
	Oct-23	4%	-3%	11%	7%	0%	-3%	6%	7%
	Nov-23	10%	7%	11%	7%	9%	7%	7%	8%
	Dec-23	5%	8%	6%	8%	4%	8%	4%	8%
	Jan-24	4%	2%	7%	2%	5%	2%	-2%	2%
	Feb-24	1%	2%	3%	2%	-1%	2%	1%	2%

Portfolio Analysis & Fees Structure

- Stock Universe of our PMS offerings
- Portfolio Market Cap Style
- Risk Return Analysis
- Fee Schedule

Stock Universe of our PMS offerings – Multi Cap PMS

- Duplication of stocks are Ltd. across our offerings.
- Concentrated portfolio with 15 to 35 stocks ideas.
- Exposure to companies in line with investment theme.

Stock Universe	No. of Stocks
Universe of Stocks	575
Unique no. of Stocks	125
Stocks common (Count)	132

Strategies (Total No. of stocks)	Multi Cap PMS												
	Abakkus AACA (28)	ASK IEP (29)	ASK India Vision (27)	Buoyant Opportunities (25)	Narnolia Multi Cap (21)	MOAMC BOP (26)	MOAMC Value (23)	Narnolia 5Tx5T (20)	Renaissance Opportunities (24)	White Oak Pioneers (86)	MOAMC NTDOP (27)	Marathon Trends (20)	MOAMC Ethical (20)
Abakkus AACA (28)	10(25%)	4(18%)	4(14%)	5(16%)	5(14%)	4(16%)	3(11%)	5(14%)	6(22%)	6(21%)	3(13%)	3(12%)	1(5%)
ASK IEP (29)	4(10%)	2(6%)	15(59%)	2(7%)	4(19%)	1(3%)	1(3%)	2(7%)	3(12%)	11(43%)	2(9%)	4(14%)	2(7%)
ASK India Vision (27)	4(14%)	15(62%)	3(9%)	5(15%)	6(23%)	2(7%)	2(7%)	3(10%)	5(18%)	12(44%)	4(17%)	2(8%)	2(10%)
Buoyant Opportunities (25)	5(27%)	2(6%)	5(19%)	12(25%)	4(23%)	2(4%)	2(4%)	3(21%)	4(23%)	5(26%)	2(7%)	1(7%)	1(2%)
Narnolia Multi Cap (21)	5(14%)	4(18%)	6(35%)	4(24%)	1(4%)	1(7%)	1(7%)	9(46%)	6(34%)	8(48%)	3(20%)	1(5%)	0(0%)
#REF!	3(30%)	2(21%)	3(30%)	6(57%)	2(25%)	0(0%)	0(0%)	2(25%)	4(38%)	8(76%)	0(0%)	2(15%)	0(0%)
MOAMC BOP (26)	4(12%)	1(5%)	2(8%)	2(6%)	1(4%)	2(9%)	19(66%)	2(10%)	2(7%)	8(36%)	12(47%)	1(4%)	4(13%)
MOAMC Value (23)	3(10%)	1(4%)	2(9%)	2(7%)	1(5%)	19(86%)	0(0%)	2(13%)	1(5%)	7(32%)	13(66%)	2(7%)	5(22%)
#REF!	2(6%)	4(19%)	2(8%)	0(0%)	0(0%)	9(41%)	9(38%)	0(0%)	0(0%)	4(21%)	8(36%)	4(17%)	4(20%)
Narnolia 5Tx5T (20)	5(32%)	2(10%)	3(23%)	3(24%)	9(50%)	2(9%)	2(9%)	1(4%)	5(35%)	7(41%)	4(25%)	3(18%)	1(5%)
Renaissance Opportunities (24)	6(28%)	3(15%)	5(25%)	4(22%)	6(31%)	2(6%)	1(4%)	5(24%)	2(9%)	7(29%)	5(24%)	4(17%)	3(14%)
White Oak Pioneers (86)	6(17%)	11(13%)	12(22%)	5(16%)	8(19%)	8(10%)	7(8%)	7(22%)	7(20%)	36(32%)	7(10%)	10(16%)	3(3%)
MOAMC NTDOP (27)	3(11%)	2(6%)	4(13%)	2(5%)	3(10%)	12(45%)	13(49%)	4(16%)	5(17%)	7(29%)	4(15%)	0(0%)	6(21%)
Marathon Trends (20)	3(14%)	4(14%)	2(9%)	1(5%)	1(5%)	1(5%)	2(9%)	3(15%)	4(19%)	10(42%)	0(0%)	1(6%)	5(22%)
MOAMC Ethical (20)	1(5%)	2(9%)	2(10%)	1(4%)	0(0%)	4(23%)	5(28%)	1(4%)	3(15%)	3(16%)	6(32%)	5(28%)	4(21%)

Note: Unique Stocks along with Allocation are Highlighted in Black Color Cell

Stock Universe of our PMS offerings – Mid & Small Cap PMS

- Duplication of stocks are Ltd. across our offerings.
- Concentrated portfolio with 15 to 35 stocks ideas.
- Exposure to companies in line with investment theme.

Stock Universe	No. of Stocks
Universe of Stocks	575
Unique no. of Stocks	125
Stocks common (Count)	132

Strategies (Total No. of stocks)	Mid & Small Cap PMS				
	Abakkus AEOA (28)	MOAMC Founders (24)	Renaissance Midcap (27)	MOAMC Mid to Mega (21)	Narnolia Mid & Small Cap (26)
Abakkus AEOA (28)	16(48%)	2(6%)	1(4%)	1(3%)	2(5%)
MOAMC Founders (24)	2(5%)	1(3%)	1(5%)	10(45%)	3(12%)
Renaissance Midcap (27)	1(3%)	1(7%)	13(39%)	0(0%)	1(6%)
MOAMC Mid to Mega (21)	1(2%)	10(42%)	0(0%)	1(6%)	4(13%)
Narnolia Mid & Small Cap (26)	2(8%)	3(13%)	1(3%)	4(14%)	6(17%)

Note: Unique Stocks along with Allocation are Highlighted in Black Color Cell

Stock Universe of our PMS offerings – Large Cap PMS

- Duplication of stocks are Ltd. across our offerings.
- Concentrated portfolio with 15 to 35 stocks ideas.
- Exposure to companies in line with investment theme.

Stock Universe	No. of Stocks
Universe of Stocks	575
Unique no. of Stocks	125
Stocks common (Count)	132

Strategies (Total No. of stocks)	Large Cap PMS			
	Invesco DAWN (25)	Narnolia Industry Champs (19)	Marcellus CCP (16)	Marcellus KCP (13)
Invesco DAWN (25)	3(9%)	4(18%)	1(4%)	3(15%)
Narnolia Industry Champs (19)	4(26%)	3(10%)	6(31%)	4(24%)
Marcellus CCP (16)	1(11%)	6(43%)	1(3%)	5(36%)
Marcellus KCP (13)	3(30%)	4(54%)	5(57%)	3(71%)

Note: Unique Stocks along with Allocation are Highlighted in Black Color Cell

How to Read - Stock Universe of our PMS offerings (Previous Slide)

- Duplication of stocks are Ltd. across our offerings.
- Concentrated portfolio with 15 to 30 stocks ideas.
- Exposure to companies in line with investment theme.

Stock Universe	No. of Stocks
Universe of Stocks	480
Unique no. of Stocks	98
Stocks common (Count)	113

There are **98 Unique no. of stocks out of total 480 stocks**

Strategies (Total No. of stocks)	Multi Cap PMS											
	Abakkus AACA (24)	ASK IEP (23)	ASK India Vision (21)	Invesco DAWN (23)	Marcellus KCP (11)	MOAMC BOP (21)	MOAMC Ethical (20)	MOAMC NTDOP (30)	Narnolia 5Tx5T (16)	Narnolia Multi Cap (20)	Renaissance Opportunities (21)	White Oak Pioneers (57)
Abakkus AACA (24)	11(34%)	0(0%)	2(11%)	3(13%)	2(10%)	4(21%)	1(4%)	4(20%)	3(16%)	2(12%)	3(16%)	3(15%)
ASK IEP (23)	0(0%)	4(17%)	13(59%)	2(8%)	3(16%)	2(8%)	1(5%)	4(18%)	2(8%)	1(5%)	3(14%)	9(39%)
ASK India Vision (21)	2(9%)	13(66%)	1(4%)	3(13%)	2(11%)	2(8%)	3(14%)	3(14%)	1(4%)	3(13%)	3(13%)	9(43%)
Invesco DAWN (23)	3(18%)	2(8%)	3(22%)	3(12%)	4(24%)	8(40%)	3(16%)	6(29%)	1(11%)	7(39%)	10(49%)	8(38%)
Marcellus KCP (11)	2(13%)	3(34%)	2(22%)	4(38%)	1(9%)	5(46%)	0(0%)	2(18%)	1(7%)	2(21%)	4(40%)	9(86%)
MOAMC BOP (21)	4(32%)	2(6%)	2(14%)	8(40%)	5(32%)	3(11%)	4(12%)	8(46%)	3(18%)	4(28%)	6(36%)	10(55%)
MOAMC Ethical (20)	1(5%)	1(6%)	3(15%)	3(15%)	0(0%)	4(19%)	6(28%)	4(20%)	0(0%)	1(5%)	1(5%)	4(20%)
MOAMC NTDOP (30)	4(22%)	4(17%)	3(20%)	6(31%)	2(20%)	8(41%)	4(19%)	9(22%)	5(22%)	6(24%)	7(32%)	7(45%)

4 Stocks of MOAMC NTDOP Strategy with **17% Proportion** are **common** amongst both the strategies i.e. MOAMC NTDOP & ASK IEP

Out of **98 Unique** no. stocks there are **9** stocks in MOAMC NTDOP Strategy with **22% Proportion** which are unique and not present in any other PMSs offered.

Total No of Stocks in PMS

Portfolio Market Cap Style (1/2)

AMC	Scheme	Market Cap (%)				Weighted Average Market Cap (Rs Cr.)
		Large Cap	Mid Cap	Small Cap	Cash	
Alchemy	High Growth	34.37	37.73	23.35	4.00	1,23,537
	Smart Alpha 250	36.00	41.00	13.00	10.00	93,612
ASK	IEP	67.97	30.68	1.03	0.32	2,74,791
	India Vision	60.99	28.61	9.01	1.39	2,53,370
Invesco	DAWN	71.65	13.53	8.67	6.15	2,79,799
*MOAMC	BOP	28.30	25.80	42.30	3.50	1,03,675
	Mid to Mega	14.90	41.30	35.00	8.90	42,357
	NTDOP	27.00	50.10	22.20	0.70	93,882
	Value	19.90	31.40	47.90	0.70	66,137
	Founders	13.10	41.20	45.70	--	30,824
	Ethical	29.50	25.20	45.50	--	30,824
Marcellus	CCP	75.88	15.10	8.50	0.52	3,10,210
	KCP	74.50	7.00	17.50	1.00	3,75,710
	LCP	-	6.00	94.00	6.00	6.780
	*GCP	95.42	2.18	-	2.20	453 (USD bn)

Portfolio Market Cap Style (2/2)

AMC	Scheme	Market Cap (%)				Weighted Average Market Cap (Rs Cr.)
		Large Cap	Mid Cap	Small Cap	Cash	
Narnolia	Industry Champs	85.37	4.07	10.60	-	4,75,977
	Mid & Small Cap	10.86	10.79	75.85	2.72	22,382
	Multi Cap	57.37	12.12	30.74	-	3,15,121
	5Tx5T	47.48	14.91	35.46	-	2,68,201
Renaissance	Midcap	21.00	24.00	53.00	2.00	34,176
	Opportunities	84.00	6.00	10.00	0.00	3,14,204
Abakkus	All Cap Approach	61.22	32.45	0.00	6.33	2,10,710
	Emerging Opportunities	17.82	56.17	20.93	5.08	20,672
White Oak	India Pioneers Equity	57.05	20.14	22.14	0.68	2,75,990
Buoyant	Buoyant Opportunities	37.70	15.93	26.87	19.50	2,53,328

Risk Return Analysis – MOAMC PMS

Strategy	Volatility	Beta	Sharpe Ratio	Information Ratio	Treynor Ratio	Sortino Ratio
Value Migration	13.04	0.82	1.16	0.01	1.84	2.88
BSE 500 TRI	13.49	1.00	1.12	NA	1.51	2.82
NTDOP	13.66	0.86	0.64	-0.86	1.00	1.42
BSE 500 TRI	13.49	1.00	1.12	NA	1.51	2.82
BOP	12.81	0.77	0.83	-0.54	1.39	2.10
BSE 500 TRI	13.49	1.00	1.12	NA	1.51	2.82
FMS	18.12	0.94	0.91	0.11	1.77	1.89
BSE 500 TRI	13.49	1.00	1.12	NA	1.51	2.82

Risk Free Rate: 6.80%

Volatility = Standard Deviation of Portfolio Returns

Beta = Measure of volatility of Mutual Fund relative to Benchmark

Sharpe Ratio = (Portfolio Return - Risk Free Rate)/Standard Deviation of Portfolio Return

Information Ratio = (Portfolio Return - Benchmark Return)/Active Risk

Treynor Ratio = (Portfolio Return - Risk Free Rate)/Beta of Portfolio

Sortino Ratio = (Portfolio Return - Risk Free Rate)/Standard Deviation of Negative Returns

Fees Schedule – Fixed Fee (1/3)

Fixed Fee						
AMC	PMS	Strategy	Management Fee	Exit Load		
				Year 1	Year 2	Year 3
MOAMC	Value PMS	Large Cap	2.50%	2.00%	Nil	Nil
	NTDOP	Multi Cap	2.50%			
	IOP	Small & Mid cap	2.50%			
	IOP V2	Small & Mid cap	2.50%			
	FMS	Small & Mid cap	2.50%			
	BOP	Multi Cap	2.50%			
	Founders	Multi Cap	2.50%			
	Ethical	Multi Cap	2.50%			
ASK IM	IEP	Multi Cap	2.50%	1.00%	1.00%	1.00%
	India Vision	Multi Cap	2.50%	Nil	Nil	Nil
Marcellus IM	Consistent Compounders	Large Cap	2.00%	Nil	Nil	Nil
	Kings of Capital	Multi Cap	2.50%	Nil	Nil	Nil
Alchemy Capital Management	High Growth PMS	Multi Cap	2.50%	1.00%	Nil	Nil
Invesco IM	DAWN	Multi Cap	2.50%	1.00%	Nil	Nil
Renaissance IM	Midcap Portfolio	Small & Mid cap	2.50%	1.00%	1.00%	Nil
	Opportunity Portfolio	Multi Cap	2.50%			
Abakkus IM	All Cap Approach	Multi Cap	2.50%	1.50%	Nil	Nil
	Emerging Opportunities	Small & Mid cap	2.50%			
White Oak IM	India Pioneer Portfolio	Multi Cap	2.50%	Nil	Nil	Nil
Narnolia IM	Industry Champs	Large Cap	2.50%	1.00%	Nil	Nil
	Mid & Small Cap	Small & Mid cap	2.50%			
	Multi Cap	Multi Cap	2.50%			
	5Tx5T	Multi cap	2.50%			

Fees Schedule – Hybrid Fee (2/3)

Hybrid Fee							
AMC	PMS	Strategy	Fixed Fee	Performance Fee	Exit Load		
					Year 1	Year 2	Year 3
MOAMC	Value PMS	Large Cap	1.25% & 1.00%	Fixed Fee 1.25% - Investment Upto 5 Cr Fixed Fee - 1.00% - Investment Above 5 Cr If profit is below 15% 15% Profit Share above 10% p.a. on Higher Water Marking Basis If profit is 15% or above 20% Profit Share above 10% p.a. on Higher Water Marking Basis	2.00%	Nil	Nil
	NTDOP	Multi Cap	1.25% & 1.00%				
	IOP	Small & Mid cap	1.25% & 1.00%				
	IOP V2	Small & Mid cap	1.25% & 1.00%				
	FMS	Mid Cap	1.25% & 1.00%				
	BOP	Multi Cap	1.25% & 1.00%				
	Founders	Multi Cap	1.25% & 1.00%				
	Ethical	Multi Cap	1.25% & 1.00%				
ASK IM	IEP	Multi Cap	1.50%	20% Profit Share above 8% hurdle	1.00%	1.00%	1.00%
	India Vision	Multi Cap	1.50%		Nil	Nil	Nil
Marcellus IM	Consistent Compounders	Large Cap	1.00%	15% profit share above a hurdle of 12%, no catch-up	Nil	Nil	Nil
	Kings of Capital	Multi Cap	1.50%	15% profit share above a hurdle of 10%, no catch-up			
Alchemy Capital Management	High Growth	Multi Cap	1.50%	15% Profit Share above 10% Hurdle	1.00%	Nil	Nil
Invesco IM	DAWN	Multi Cap	1.00%	15% Profit Share above 8% Hurdle	1.00%	Nil	Nil
		Multi Cap	1.25%	15% Profit Share above 10% Hurdle			
		Multi Cap	1.50%	15% Profit Share above 12% Hurdle			
Renaissance IM	Midcap Portfolio	Mid Cap	1.50%	20% Profit Share above 8% Hurdle without catchup	1.00%	1.00%	Nil
	Opportunity Portfolio	Multi Cap	1.50%				
Abakkus IM	Emerging Opportunities	Small & Mid cap	1.75%	15% Profit Share above 9% hurdle rate (Annual with high watermark)	1.50%	Nil	Nil
	All Cap Approach	Multi Cap	1.75%				
White Oak IM	India Pioneer Portfolio	Multi Cap	1.50%	20% Performance Fees Charged on Alpha Generated Over Benchmark	Nil	Nil	Nil

Fees Schedule – Hybrid Fee (3/3)

Hybrid Fee							
AMC	PMS	Strategy	Fixed Fee	Performance Fee	Exit Load		
					Year 1	Year 2	Year 3
Narnolia	Industry Champs	Large Cap	1.25%	12.50% Profit Share (Above hurdle of 10% with Catch-Up) (No sharing above 27% Annualized Returns)	1.00%	Nil	Nil
	Mid & Small Cap	Small & Mid cap	1.25%				
	Multi Cap	Multi Cap	1.25%				
	5Tx5T	Multi cap	1.25%				

Thank You !

Motilal Oswal Financial Services Ltd. (MOFSL)* Member of NSE, BSE, MCX, NCDEX CIN No: L67190MH2005PLC153397

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***Such representations are not indicative of future results.**

Investment in securities market are subject to market risks, read all the related documents carefully before investing.

Awards & Accolades

