



# Equity MF Navigator

March 2024 | Issue 55

## Update of Equity MF Offerings

- [Large Cap Funds](#)
- [Large and Mid Cap Funds](#)
- [Flexi Cap Funds](#)
- [Mid Cap Funds](#)
- [Small Cap Funds](#)
- [Other Funds](#)
- [International Funds](#)
- [Equity Linked Saving Schemes \(ELSS\)](#)

# Know about the funds

Fund name	Inception	Fund manager	Benchmark	*Performance (Fund vs Benchmark in %)								Ratings
				1 year		3 Year		5 year		Since Inception		Value Research
<b>Large Cap Funds</b>												
HDFC Top 100 Fund	03-Sep-96	Rahul Baijal	NIFTY 100 - TRI	37.90	21.24	19.95	17.21	17.19	15.88	19.15	17.49	★★★★
Mirae Asset Large Cap Fund	04-Apr-08	Gaurav Misra	NIFTY 100 - TRI	24.28	21.24	13.50	17.21	14.93	15.88	15.23	12.12	★★★
Aditya Birla SL Focused Fund	24-Oct-05	Kunal Sangoi	NIFTY 100 - TRI	35.34	21.24	16.97	17.21	16.93	15.88	14.51	14.45	★★★
360 ONE Focused Equity Fund	30-Oct-14	Mayur Patel	S&P BSE 500 - TRI	36.79	26.55	19.69	20.44	23.13	17.64	16.23	14.10	★★★★★
ICICI Pru Nifty Next 50 Index Fund	25-Jun-10	Kayzad Eghlim	NIFTY NEXT 50 - TRI	58.22	27.24	19.79	18.94	17.18	14.65	12.78	14.20	★★
Aditya Birla SL Frontline Equity Fund	30-Aug-02	Mahesh Patil	NIFTY 100 - TRI	32.01	21.24	16.74	17.21	16.20	15.88	19.31	17.49	★★★★
<b>Large and Mid Cap Funds</b>												
Kotak Equity Opp Fund	09-Sep-04	Harsha Upadhyaya	NIFTY LargeMidcap 250 - TRI	38.63	32.66	20.67	23.89	20.34	19.49	18.67	16.39	★★★★
Motilal Oswal Large & Midcap Fund	17-Oct-19	Ajay Khandelwal	NIFTY LargeMidcap 250 - TRI	49.28	32.66	24.24	23.89	-	-	23.46	23.62	★★★★★
<b>Flexi Cap Funds</b>												
Aditya Birla SL Flexi Cap Fund	27-Aug-98	Harish Krishnan	NIFTY 500 - TRI	35.65	26.91	16.81	20.34	16.89	17.48	21.62	16.42	★★
Franklin India Flexi Cap Fund	29-Sep-94	R. Janakiraman	NIFTY 500 - TRI	44.05	26.91	21.63	20.34	19.74	17.48	18.23	12.55	★★★★
HDFC Flexi Cap Fund	01-Jan-95	Roshi Jain	NIFTY 500 - TRI	42.36	26.91	25.02	20.34	20.81	17.48	18.96	12.55	★★★★
Kotak Flexicap Fund	11-Sep-09	Harsha Upadhyaya	NIFTY 200 - TRI	32.77	24.66	16.09	19.05	16.36	16.74	14.36	13.21	★★★
Helios Flexi Cap Fund	13-Nov-23	Alok Bahl, Apurva Sharm	NIFTY 500 - TRI	-	-	-	-	-	-	17.10	16.21	NA
360 ONE Flexicap Fund	30-Jun-23	Mayur Patel	S&P BSE 500 - TRI	-	-	-	-	-	-	22.93	22.79	NA
Mirae Asset Multicap Fund	21-Aug-23	Ankit Jain	NIFTY 500 - TRI	-	-	-	-	-	-	19.67	22.62	NA
Parag Parikh Flexi Cap Fund	28-May-13	Rajeev Thakkar	NIFTY 500 - TRI	42.78	26.91	23.28	20.34	23.43	17.48	19.70	15.59	★★★★★
WOC Flexi Cap Fund	02-Aug-22	Ramesh Mantri	NIFTY 500 - TRI	42.34	26.91	-	-	-	-	24.60	21.95	NA
<b>Mid Cap Funds</b>												
HDFC Mid-Cap Opportunities Fund	25-Jun-07	Chirag Setalvad	Nifty Midcap 150 - TRI	57.31	44.61	29.24	30.64	25.19	22.99	17.93	15.50	★★★★
Motilal Oswal Midcap Fund	24-Feb-14	Niket Shah	Nifty Midcap 150 - TRI	52.04	44.61	33.27	30.64	26.71	22.99	22.55	22.92	★★★★★
PGIM India Midcap Opp Fund	02-Dec-13	Vinay Paharia	Nifty Midcap 150 - TRI	26.93	44.61	20.26	30.64	26.05	22.99	17.82	22.38	★★★
WOC Mid Cap Fund	07-Sep-22	Ramesh Mantri	S&P BSE 150 MidCap - TRI	55.87	42.41	-	-	-	-	31.99	31.56	NA
<b>Small Cap Funds</b>												
DSP Small Cap Fund	14-Jun-07	Vinit Sambre	S&P BSE 250 Small Cap - TRI	48.88	47.26	28.09	32.44	26.45	22.13	18.18	11.06	★★
HDFC Small Cap Fund	03-Apr-08	Chirag Setalvad	S&P BSE 250 Small Cap - TRI	53.32	47.26	32.03	32.44	24.19	22.13	16.94	11.06	★★
Invesco India Smallcap Fund	30-Oct-18	Taher Badshah	S&P BSE 250 Small Cap - TRI	53.48	47.26	28.85	32.44	27.66	22.13	24.81	23.22	★★★
PGIM India Small Cap Fund	29-Jul-21	Vinay Paharia	Nifty Smallcap 250 - TRI	31.04	49.09	-	-	-	-	12.45	22.32	NA
<b>Other Funds</b>												
HDFC Banking & Financial Services Fund	01-Jul-21	Anand Laddha	Nifty Financial Services - TRI	27.33	14.31	-	-	-	-	13.14	9.42	NA
ICICI Pru India Opp Fund	15-Jan-19	Sankaran Naren	NIFTY 500 - TRI	47.24	26.91	29.30	20.34	23.56	18.34	22.89	17.84	NA
Invesco India Contra Fund	11-Apr-07	Taher Badshah	S&P BSE 500 - TRI	41.39	26.55	19.54	20.44	19.32	17.64	15.14	12.13	★★★
Bandhan Sterling Value Fund	07-Mar-08	Daylynn Pinto	S&P BSE 500 - TRI	44.53	26.55	27.43	20.44	22.52	17.64	17.47	12.13	★★★★
Franklin India Opportunities Fund	21-Feb-00	R. Janakiraman	NIFTY 500 - TRI	67.55	26.91	25.43	20.34	23.51	17.48	13.22	12.45	NA
<b>International Funds</b>												
Mirae Asset NYSE FANG+ETF FoF	10-May-21	Ekta Gala	S&P 500	85.46	24.23	-	-	-	-	22.15	0.00	NA
Motilal Oswal Nasdaq 100 FOF	29-Nov-18	Swapnil P Mayekar	Nasdaq-100	46.05	53.81	14.59	9.31	22.76	21.61	23.30	20.10	NA
Motilal Oswal S&P 500 Index Fund	28-Apr-20	Ankush Sood	S&P 500	28.54	24.23	14.11	8.31	-	-	18.13	0.00	NA
Navi US Total Stock Market FoF	24-Feb-22	Aditya Mulki	S&P 500	28.18	24.23	-	-	-	-	14.31	0.00	NA
<b>Equity Linked Savings Scheme</b>												
ICICI Pru ELSS Tax Saver Fund	19-Aug-99	Mittul Kalawadia	NIFTY 500 - TRI	35.11	26.91	17.77	20.34	17.49	17.48	19.45	14.84	★★★
Mirae Asset ELSS Tax Saver Fund	28-Dec-15	Neelesh Surana	NIFTY 500 - TRI	35.31	26.91	17.59	20.34	20.03	17.48	18.79	15.68	★★★★
Motilal Oswal ELSS Tax Saver Fund	21-Jan-15	Ajay Khandelwal	NIFTY 500 - TRI	51.12	26.91	22.56	20.34	20.37	17.48	16.54	13.37	★★★★

Asset Class	Category	Capital Gain			Dividend/Interest	
		Period of LTCG	Rate of STCG	Rate of LTCG	Type	Rate (NEW)
Mutual Fund	Equity MF	More than 12 months	15%	10%	Dividend	Marginal Taxation

\*Tax Rates are excluding surcharge and cess.

**STCG** – Short-term Capital Gains Tax is levied on investments in equity mutual fund held for less than 1 years. The tax rate will be 15% excluding surcharge and cess.

**LTCG** – Long-term Capital Gains Tax is levied on investments in equity mutual fund held for more than 1 year. The tax rate will be 10% excluding surcharge and cess.

**Dividend Taxation** – The dividend income is considered other income of the investor and taxable as per marginal tax slab of the investor.

## Large Cap Funds

- [HDFC Top 100 Fund](#)
- [Mirae Asset Large Cap Fund](#)
- [Aditya Birla SL Focused Equity Fund](#)
- [ICICI Pru Nifty Next 50 Index Fund](#)
- [Aditya Birla SL Frontline Equity Fund](#)
- [360 ONE Focused Equity Fund](#)

# Investment Objective

## HDFC Top 100 Fund

The investment objective of the scheme is to provide long-term capital appreciation/income by investing predominantly in Large-Cap companies. There is no assurance that the investment objective of the scheme will be realized.

## Mirae Asset Large Cap Fund

The investment objective of the scheme is to generate long term capital appreciation by capitalizing on potential investment opportunities by predominantly investing in equities of large cap companies.

## Aditya Birla SL Focused Equity Fund

The investment objective of the scheme is to achieve long term capital appreciation by investing in upto 30 companies with long term sustainable competitive advantage and growth potential.

## ICICI Pru Nifty Next 50 Index Fund

The investment objective of the fund is to invest in companies whose securities are included in Nifty Next 50 Index and to endeavor to achieve the returns of the above index as closely as possible, though subject to tracking error.

## Aditya Birla SL Frontline Equity Fund

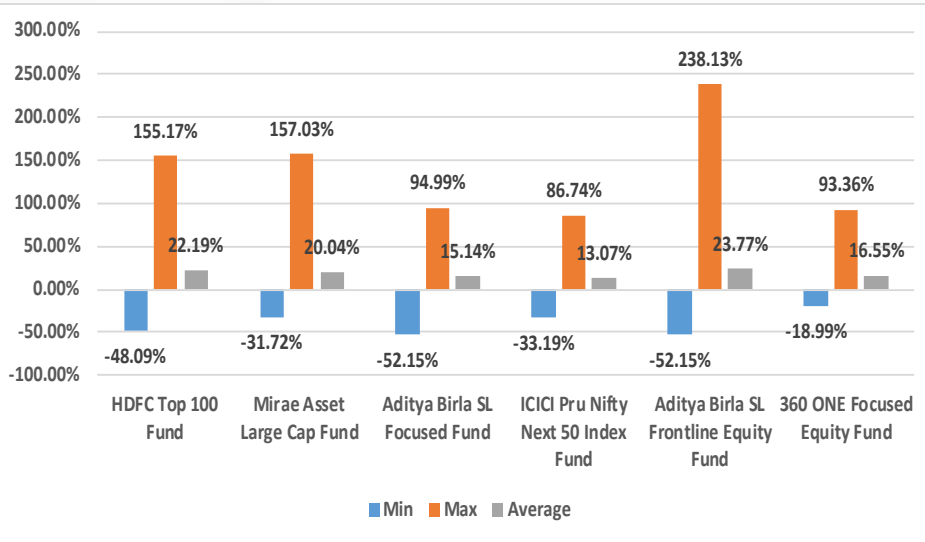
The investment objective of the scheme is long term growth of capital, through a portfolio with a target allocation of 100% equity by aiming at being as diversified across various industries and/ or sectors as its chosen benchmark index, Nifty 50. The secondary objective is income generation and distribution of dividend.

## 360 ONE Focused Equity Fund

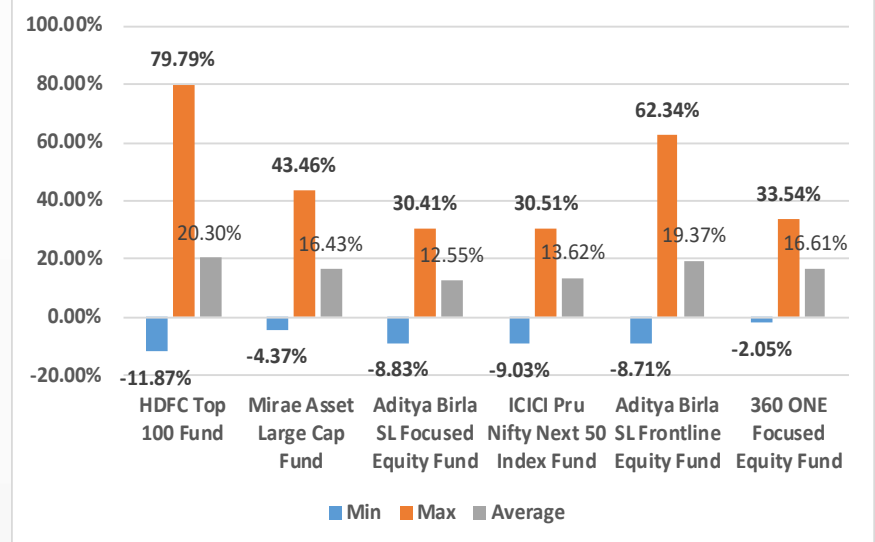
The investment objective of the scheme is to generate long term capital appreciation for investors from a portfolio of equity and equity related securities. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved..

# Rolling return

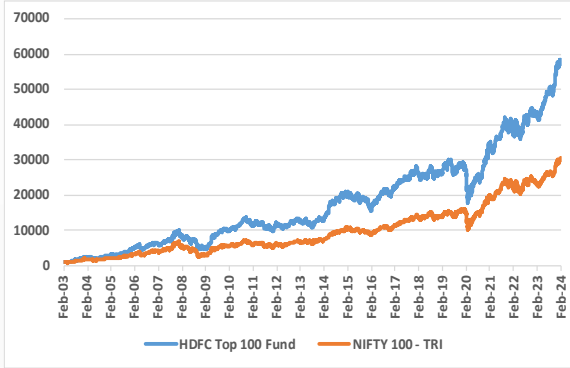
## 1 Year Rolling return since inception



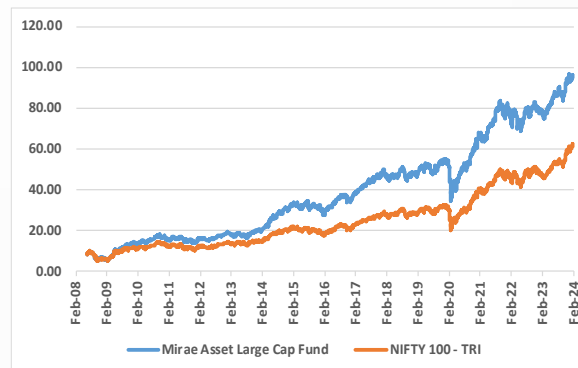
## 3 Years Rolling return since inception



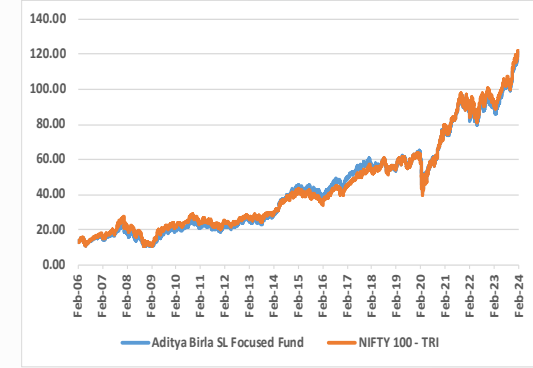
# Performance return



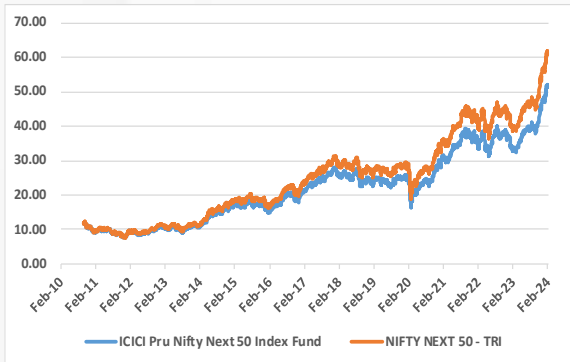
**\*58.18x in Fund vs 30.34x in NIFTY 100 - TRI since 1<sup>st</sup> Jan 2003**



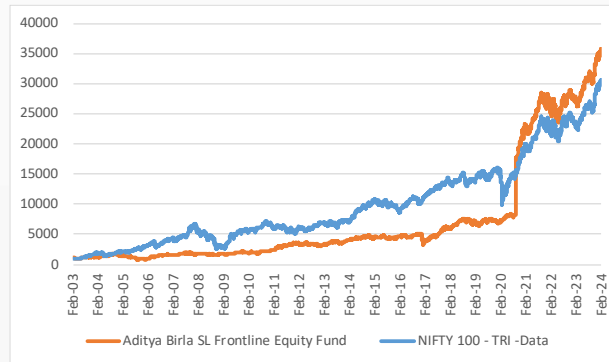
**9.55x in Fund vs 6.17x in NIFTY 100 - TRI since inception**



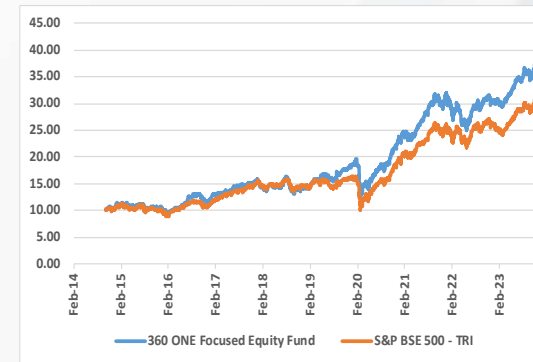
**12.03x in Fund vs 12.06x in Nifty 100 - TRI since inception**



**5.19x in Fund vs 6.16x in NIFTY Next 50 - TRI since inception**



**\*35.46x in Fund vs 30.33x in NIFTY 100 - TRI since 1<sup>st</sup> Jan 2003**



**4.07x in Fund vs 3.42x in S&P BSE 500 – TRI since inception**



# Top 10 Stocks

HDFC Top 100 Fund	% Allocation
ICICI Bank Ltd.	9.59
HDFC Bank Ltd.	7.26
Reliance Industries Ltd.	7.21
NTPC Ltd.	5.80
Infosys Ltd.	5.59
Larsen & Toubro Ltd.	5.56
Bharti Airtel Ltd.	4.23
ITC Ltd.	4.07
Axis Bank Ltd.	3.97
Coal India Ltd.	3.80

Mirae Asset Large Cap Fund	% Allocation
HDFC Bank Ltd.	9.13
ICICI Bank Ltd.	8.77
Reliance Industries Ltd.	8.22
Infosys Ltd.	7.36
Axis Bank Ltd.	4.92
State Bank Of India	4.91
Bharti Airtel Ltd.	3.92
Larsen & Toubro Ltd.	3.57
Kotak Mahindra Bank Ltd.	3.41
ITC Ltd.	2.39

Aditya Birla SL Focused Fund	% Allocation
ICICI Bank Ltd.	8.48
Infosys Ltd.	7.30
HDFC Bank Ltd.	7.16
Larsen & Toubro Ltd.	6.05
Reliance Industries Ltd.	5.76
Bharti Airtel Ltd.	4.92
State Bank Of India	4.08
Axis Bank Ltd.	4.03
Tata Motors Ltd.	4.02
Sun Pharmaceutical Industries Ltd.	3.59

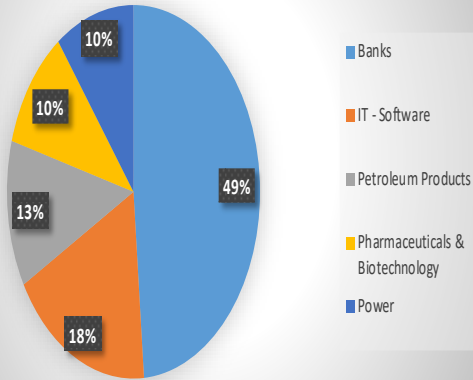
ICICI Pru Nifty Next 50 Index Fund	% Allocation
Trent Ltd.	4.83
Bharat Electronics Ltd.	4.15
Shriram Finance Ltd.	3.83
Tata Power Company Ltd.	3.56
Indian Oil Corporation Ltd.	3.43
DLF Ltd.	3.28
Hindustan Aeronautics Ltd.	3.26
TVS Motor Company Ltd.	2.81
Bank Of Baroda	2.79
GAIL (India) Ltd.	2.78

Aditya Birla SL Frontline Equity Fund	% Allocation
ICICI Bank Ltd.	8.28
HDFC Bank Ltd.	7.80
Infosys Ltd.	6.21
Reliance Industries Ltd.	5.95
Larsen & Toubro Ltd.	4.96
Bharti Airtel Ltd.	3.23
Axis Bank Ltd.	3.06
State Bank Of India	2.85
Sun Pharmaceutical Industries Ltd.	2.82
Mahindra & Mahindra Ltd.	2.73

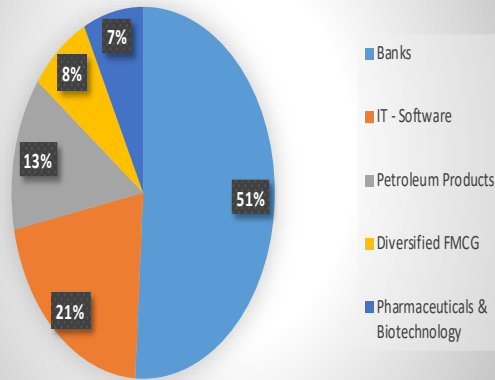
360 ONE Focused Equity Fund	% Allocation
HDFC Bank Ltd.	7.78
Tata Motors Ltd.	7.27
ICICI Bank Ltd.	7.27
Infosys Ltd.	6.77
NTPC Ltd.	5.39
Larsen & Toubro Ltd.	4.40
Indus Towers Ltd.	3.96
Bharti Airtel Ltd.	3.94
Motherson Sumi Wiring India Ltd.	3.92
Cholamandalam Investment and Finance Company Ltd.	3.59

# Top 5 Sectors

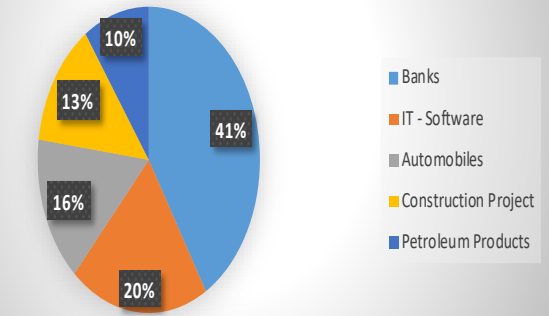
### HDFC Top 100 Fund



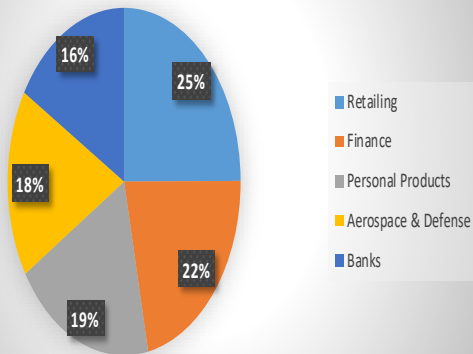
### Mirae Asset Large Cap Fund



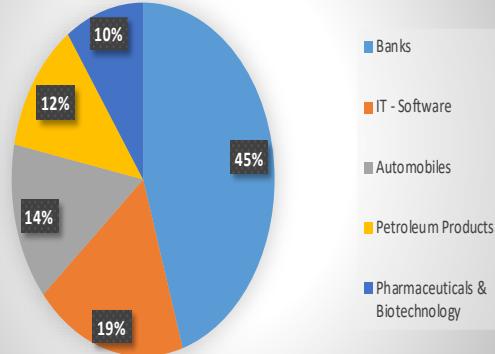
### Aditya Birla SL Focused Fund



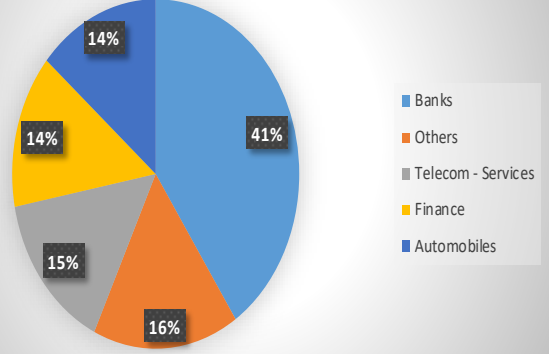
### ICICI Pru Nifty Next 50 Index Fund



### Aditya Birla SL Frontline Equity Fund



### 360 ONE Focused Equity Fund



Financials	PB	PE	Expense Ratio	AUM (In Cr.)
HDFC Top 100 Fund	5.2	30.8	1.7	31653
Mirae Asset Large Cap Fund	6.0	34.9	1.5	37676
Aditya Birla SL Focused Fund	5.2	37.8	1.8	7060
ICICI Pru Nifty Next 50 Index Fund	10.5	61.2	0.7	4208
Aditya Birla SL Frontline Equity Fund	6.0	37.3	1.7	26480
360 ONE Focused Equity Fund	6.1	36.8	1.9	6636

Market Cap Allocation				
Scheme name	Large Cap (%)	Mid Cap (%)	Small Cap (%)	Others/ Cash (%)
HDFC Top 100 Fund	95.00	1.73	0.00	3.27
Mirae Asset Large Cap Fund	83.69	10.95	5.09	0.27
Aditya Birla SL Focused Fund	85.08	10.77	1.57	2.59
ICICI Pru Nifty Next 50 Index Fund	87.18	13.08	0.00	-0.26
Aditya Birla SL Frontline Equity Fund	86.14	8.05	3.88	1.93
360 ONE Focused Equity Fund	61.78	20.44	15.13	2.65

## Stock Universe of our MF offerings

- Duplication of stocks are limited across our offerings.
- Exposure to companies in line with investment theme.

Stock Universe	No. of Stocks
Universe of Stocks	297
Unique no. of Stocks	75
Stocks common	74

Strategies (Total No. of stocks)	Aditya Birla SL Frontline Equity Fund (77)	Aditya Birla SL Focused Equity Fund (28)	360 ONE Focused Equity Fund (30)	HDFC Top 100 Fund (46)	ICICI Pru Nifty Next 50 Index Fund (50)	Mirae Asset Large Cap Fund (66)
Aditya Birla SL Frontline Equity Fund (77)	13(6%)	26(67%)	16(45%)	38(75%)	19(13%)	37(71%)
Aditya Birla SL Focused Equity Fund (28)	26(94%)	1(1%)	9(49%)	20(80%)	2(5%)	18(74%)
360 ONE Focused Equity Fund (30)	16(66%)	9(49%)	14(31%)	12(58%)	2(5%)	10(47%)
HDFC Top 100 Fund (46)	38(87%)	20(64%)	12(52%)	4(7%)	10(7%)	26(74%)
ICICI Pru Nifty Next 50 Index Fund (50)	19(46%)	2(6%)	2(5%)	10(23%)	22(39%)	15(32%)
Mirae Asset Large Cap Fund (66)	37(85%)	18(64%)	10(46%)	26(76%)	15(11%)	21(10%)

Note : Unique stocks & allocation mentioned in highlighted cells

# Instance on How to Read - Stock Universe of our MF offerings (Previous Slide)

- Duplication of stocks are limited across our offerings.
- Exposure to companies in line with investment theme.

Stock Universe	No. of Stocks
Universe of Stocks	25
Unique no. of Stocks	9
Stocks common	16

Strategies (Total No. of stocks)	A	B	C
A	<b>4 (19%)</b>	12 (55%)	4 (16%)
B	12 (59%)	<b>4 (18%)</b>	1 (5%)
C	<b>4 (30%)</b>	1 (11%)	<b>1 (10%)</b>
<b>Note : Unique stocks &amp; allocation mentioned in highlighted cells</b>			

Out of **9 Unique** no. stocks there is only **1** stock in C Strategy with **10% Proportion** which is not allocated in any other MF offered.

**4** Stocks of C Fund with **30% Proportion** are **common** amongst both the funds i.e. A & C.

## Large and Mid Cap Funds

- [Kotak Equity Opportunities Fund](#)
- [Motilal Oswal Large & Mid Cap Fund](#)

### Kotak Equity Opportunities Fund

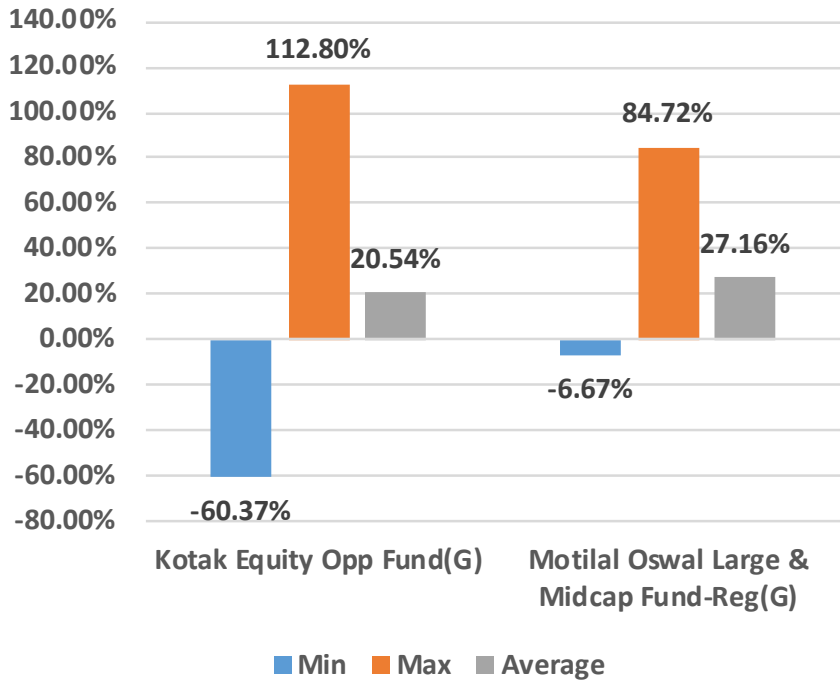
The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity and equity related securities. The scheme will invest predominantly in a mix of large and midcap stocks from various sectors, which look promising, based on the growth pattern in the economy.

### Motilal Oswal Large & Midcap Fund

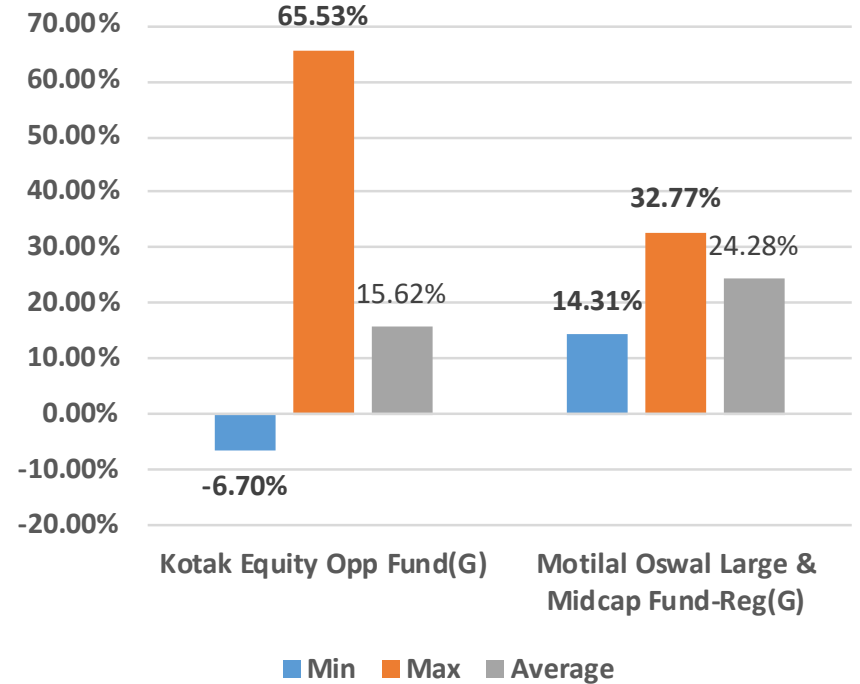
The investment objective of the scheme is to provide medium to long term capital appreciation by investing primarily in Large and Midcap stocks.

# Rolling return

## 1 Year Rolling return since inception

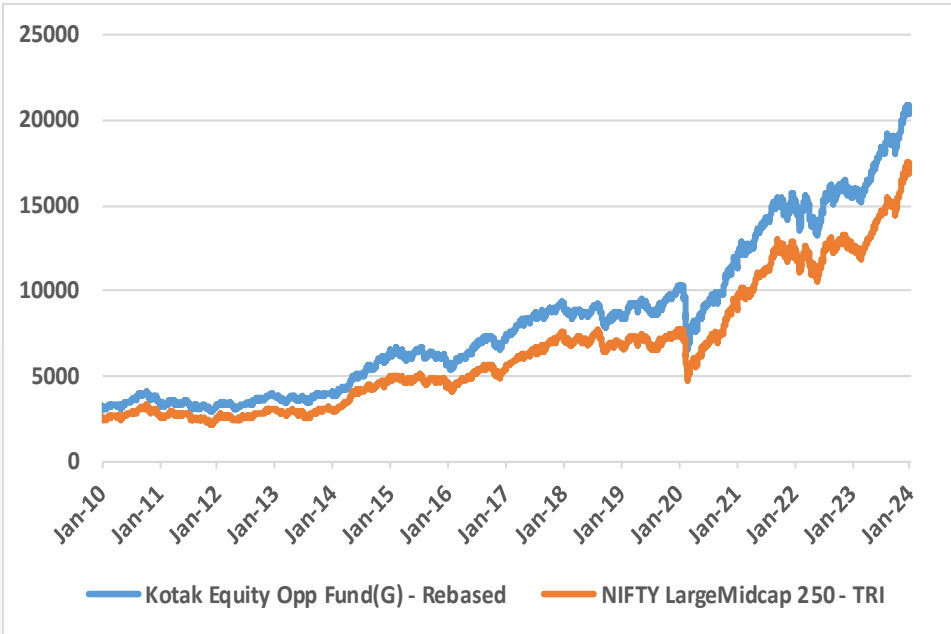


## 3 Years Rolling return since inception

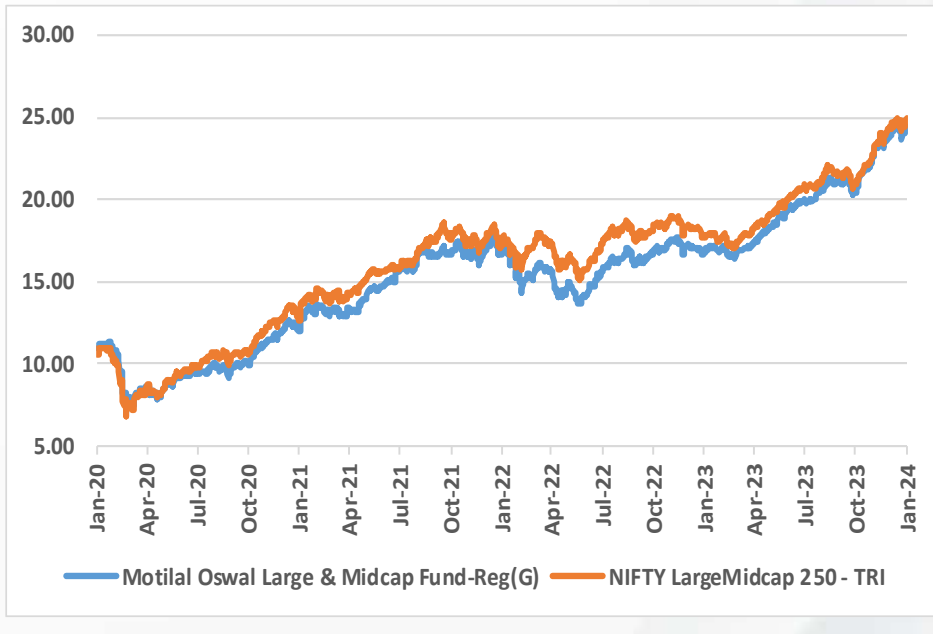




# Performance return



**\*21.54 in Fund vs 17.67x in NIFTY LargeMidcap 250 - TRI  
01<sup>st</sup> April 2005**



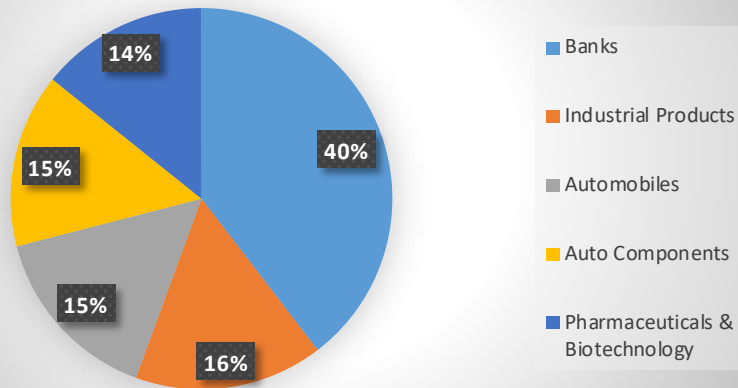
**2.51x in Fund vs 2.53x in NIFTY LargeMidcap 250 - TRI  
since inception**

# Top 10 Stocks

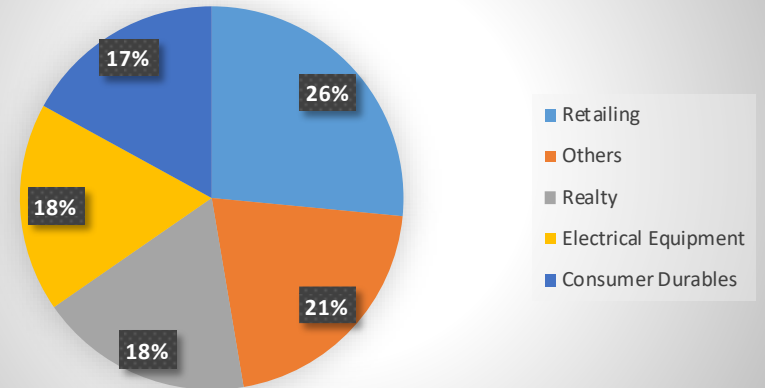
Kotak Equity Opp Fund	% Allocation
State Bank Of India	4.31
Maruti Suzuki India Ltd.	3.84
HDFC Bank Ltd.	3.53
Axis Bank Ltd.	3.49
Larsen & Toubro Ltd.	3.39
Bharat Electronics Ltd.	3.06
ICICI Bank Ltd.	3.03
Bharat Forge Ltd.	2.83
Cummins India Ltd.	2.62
Reliance Industries Ltd.	2.45

Motilal Oswal Large & Midcap Fund	% Allocation
JIO Financial Services Ltd.	6.60
Trent Ltd.	6.37
Zomato Ltd.	6.20
Kalyan Jewellers India Ltd.	6.02
Prestige Estates Projects Ltd.	5.44
Global Health Ltd.	5.07
IndusInd Bank Ltd.	5.01
Fortis Healthcare Ltd.	3.52
Interglobe Aviation Ltd.	3.45
Suzlon Energy Ltd.	3.16

### Kotak Equity Opp Fund



### Motilal Oswal Large & Midcap Fund



Financials	PB	PE	Expense Ratio	AUM (In Cr.)
Kotak Equity Opp Fund	6.0	40.3	1.6	17783
Motilal Oswal Large & Midcap Fund	9.1	55.5	1.9	3025

Market Cap Allocation				
Scheme name	Large Cap (%)	Mid Cap (%)	Small Cap (%)	Others/ Cash (%)
Kotak Equity Opp Fund	54.11	39.52	4.84	1.52
Motilal Oswal Large & Midcap Fund	38.29	38.88	21.27	1.56

## Stock Universe of our MF offerings

- Duplication of stocks are limited across our offerings.
- Exposure to companies in line with investment theme.

Stock Universe	No. of Stocks
Universe of Stocks	100
Unique no. of Stocks	90
Stocks common	4

Strategies (Total No. of stocks)	Kotak Equity Opp Fund (68)	Motilal Oswal Large & Midcap Fund (32)
Kotak Equity Opp Fund (68)	63(93%)	5(8%)
Motilal Oswal Large & Midcap Fund (32)	5(18%)	27(86%)

**Note : Unique stocks & allocation mentioned in highlighted cells**

# Instance on How to Read - Stock Universe of our MF offerings (Previous Slide)

- Duplication of stocks are limited across our offerings.
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Stock Universe	No. of Stocks
Universe of Stocks	25
Unique no. of Stocks	9
Stocks common	16

Strategies (Total No. of stocks)	A	B	C
A	<b>4 (19%)</b>	12 (55%)	4 (16%)
B	12 (59%)	<b>4 (18%)</b>	1 (5%)
C	<b>4 (30%)</b>	1 (11%)	<b>1 (10%)</b>
<b>Note : Unique stocks &amp; allocation mentioned in highlighted cells</b>			

Out of **9 Unique** no. stocks there is only **1** stock in C Strategy with **10% Proportion** which is not allocated in any other MF offered.

**4** Stocks of C Fund with **30% Proportion** are **common** amongst both the funds i.e. A & C.

## Flexi and Multi Cap Funds

- [Aditya Birla SL Flexi Cap Fund](#)
- [Franklin India Flexi Cap Fund](#)
- [HDFC Flexi Cap Fund](#)
- [Kotak Flexicap Fund](#)
- [Parag Parikh Flexi Cap Fund](#)
- [WOC Flexicap Fund](#)
- [Helios Flexi Cap Fund](#)
- [360 ONE Flexicap Fund](#)
- [Mirae Asset Multicap Fund](#)

# Investment Objective

## Aditya Birla SL Flexi Cap Fund

The objective of the scheme is long term growth of capital, through investment in equity & equity related instruments across market cap (large, mid & small) companies.

## Franklin India Flexi Cap Fund

A diversified equity fund that seeks to provide capital appreciation by investing in companies focused on shareholder wealth creation. It is an open ended growth scheme with the objective to provide growth of capital plus regular dividends through a diversified portfolio of equities, fixed income securities and money market instruments.

## HDFC Flexi Cap Fund

The objective of the scheme is to generate capital appreciation / income from a portfolio, predominantly invested in equity & equity related instruments.

## Kotak Flexicap Fund

The investment objective of the scheme is to generate long term capital appreciation from a portfolio of equity and equity related securities, generally focused on a few selected sectors.

## Parag Parikh Flexi Cap Fund

The investment objective of the scheme is to seek to generate long-term capital growth from an actively managed portfolio primarily of equity and Equity Related Securities.

## WOC Flexicap Fund

The investment objective of the scheme is to generate long-term capital appreciation by investing predominately in equity & equity related instruments across market capitalization.



## Helios Flexi Cap Fund

To generate long-term capital appreciation by investing predominantly in equity & equity related instruments across market capitalization.

## 360 ONE Flexicap Fund

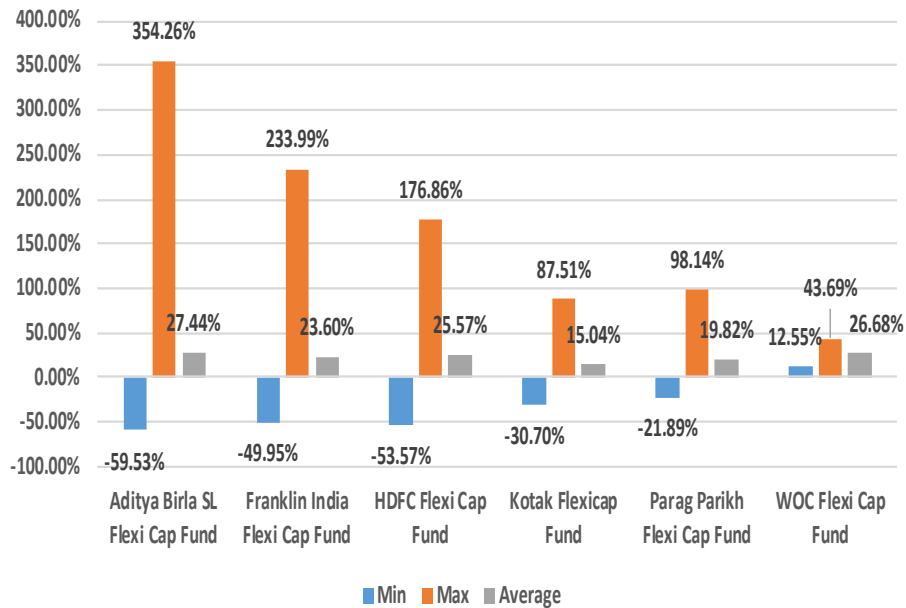
The investment objective of the scheme is to generate long-term capital appreciation by primarily investing in equity and equity related securities across the entire market capitalization range and investing the remaining portion in debt and money market instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved..

## Mirae Asset Multicap Fund

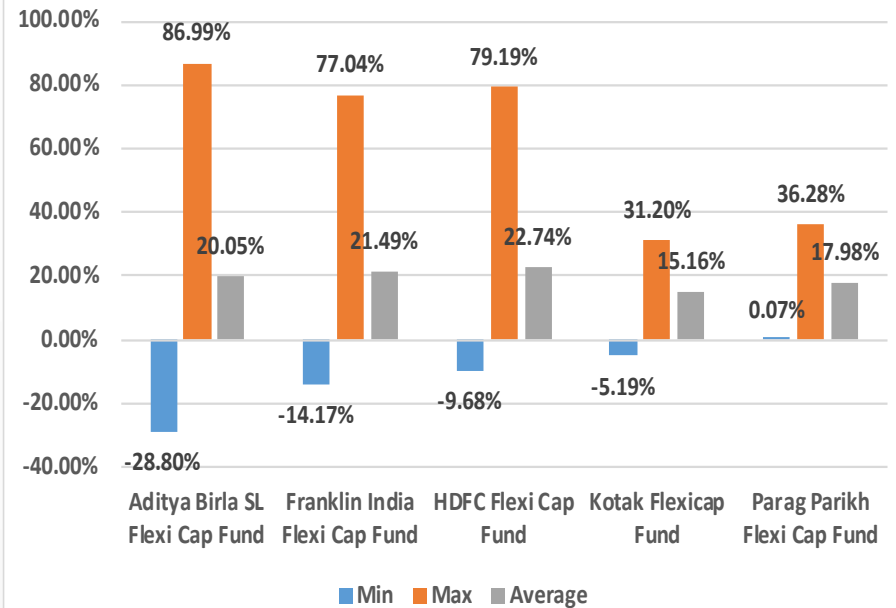
The investment objective of the scheme is to provide long term capital appreciation from a portfolio investing predominantly in Indian equity and equity related securities of large cap, mid cap, small cap companies. However, there is no assurance that the investment objective of the Scheme will be realized.

# Rolling return

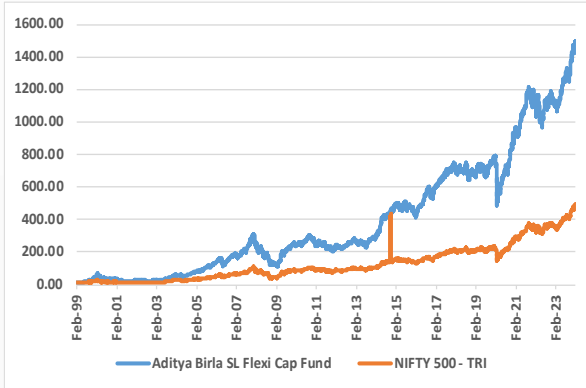
## 1 Year Rolling return since inception



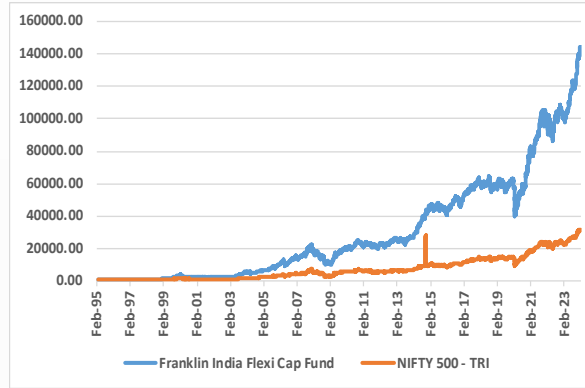
## 3 Years Rolling return since inception



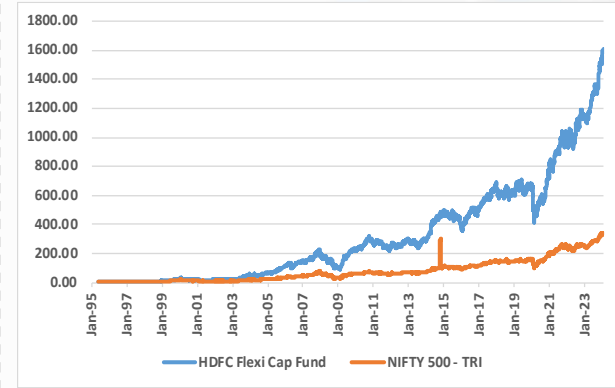
# Performance return



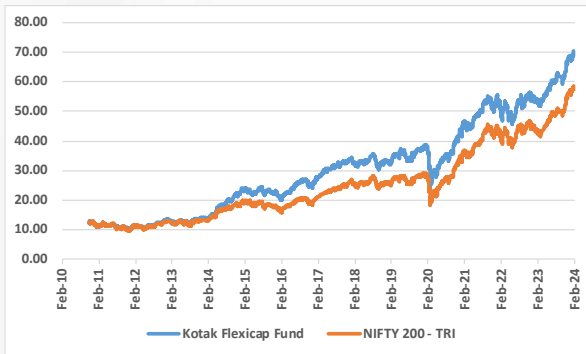
**147.96x in Fund vs 48.51x in Nifty 500 - TRI since inception**



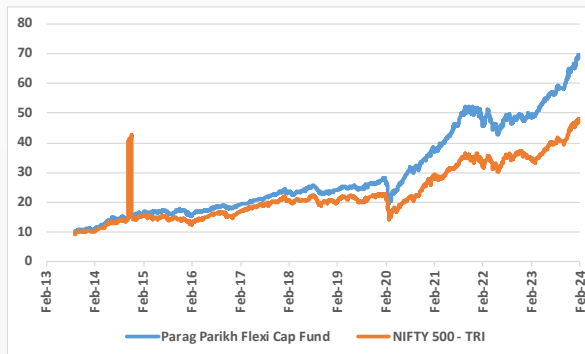
**\*143.38x in Fund vs 31.50x in Nifty 500 - TRI since 01<sup>st</sup> Jan 95**



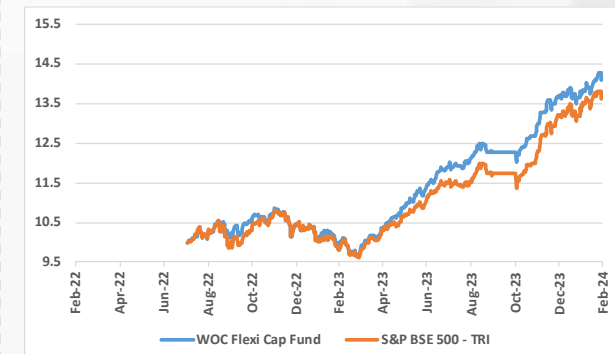
**171.91x in Fund vs 36.63x in Nifty 500 -TRI since inception**



**6.97x in Fund vs 5.80 x in Nifty 200 - TRI since inception**



**6.92x in Fund vs 4.75x in Nifty 500 - TRI since inception**



**1.41x in Fund vs 1.36x in S&P BSE 500 - TRI since inception**

# Top 10 Stocks

Aditya Birla SL Flexi Cap Fund	% Allocation
ICICI Bank Ltd.	7.19
HDFC Bank Ltd.	5.82
Infosys Ltd.	5.38
Sun Pharmaceutical Industries Ltd.	4.89
HCL Technologies Ltd.	4.87
Reliance Industries Ltd.	3.99
Bharti Airtel Ltd.	3.64
Apollo Hospitals Enterprise Ltd.	2.82
Larsen & Toubro Ltd.	2.64
United Spirits Ltd.	2.31

Franklin India Flexi Cap Fund	% Allocation
ICICI Bank Ltd.	7.63
HDFC Bank Ltd.	6.59
Infosys Ltd.	5.35
Larsen & Toubro Ltd.	5.30
Bharti Airtel Ltd.	4.66
Axis Bank Ltd.	4.13
State Bank Of India	3.96
HCL Technologies Ltd.	3.73
NTPC Ltd.	3.20
Reliance Industries Ltd.	3.00

HDFC Flexi Cap Fund	% Allocation
ICICI Bank Ltd.	9.32
HDFC Bank Ltd.	9.24
Axis Bank Ltd.	6.06
Cipla Ltd.	5.66
Hindustan Aeronautics Ltd.	5.09
State Bank Of India	4.97
HCL Technologies Ltd.	4.96
SBI Life Insurance Company Ltd.	4.38
Bharti Airtel Ltd.	4.07
Apollo Hospitals Enterprise Ltd.	3.96

Kotak Flexicap Fund	% Allocation
ICICI Bank Ltd.	6.30
Bharat Electronics Ltd.	5.18
Larsen & Toubro Ltd.	4.82
Ultratech Cement Ltd.	4.66
Infosys Ltd.	4.45
HDFC Bank Ltd.	4.22
Axis Bank Ltd.	4.17
State Bank Of India	4.15
Maruti Suzuki India Ltd.	3.82
SRF Ltd.	3.79

Parag Parikh Flexi Cap Fund	% Allocation
HDFC Bank Ltd.	7.93
Bajaj Holdings & Investment Ltd.	7.23
Power Grid Corporation Of India Ltd.	6.13
Maruti Suzuki India Ltd.	5.29
HCL Technologies Ltd.	5.28
Coal India Ltd.	5.14
ICICI Bank Ltd.	5.13
ITC Ltd.	4.99
Axis Bank Ltd.	4.32
Microsoft Corp	4.27

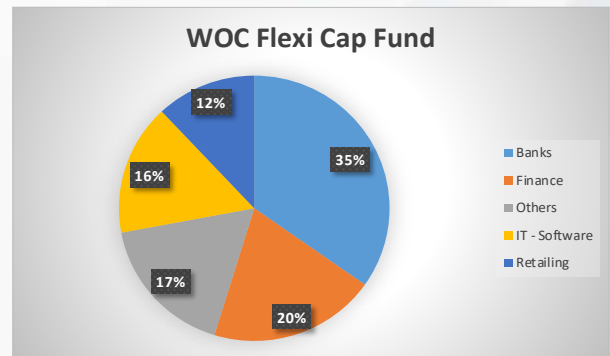
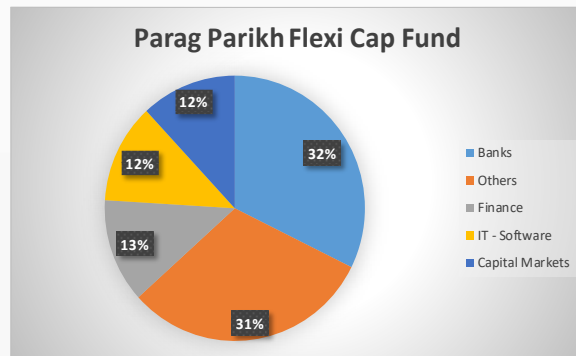
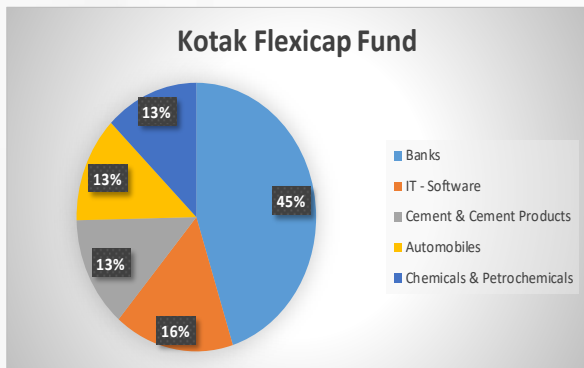
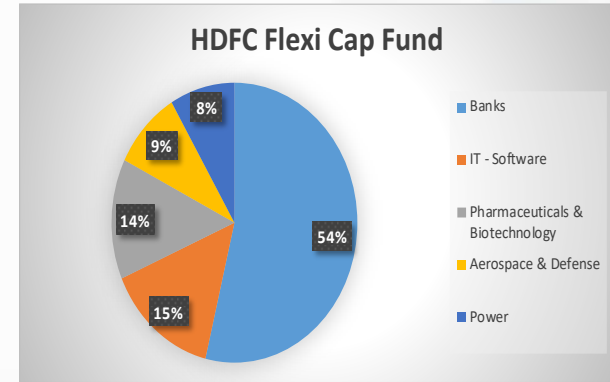
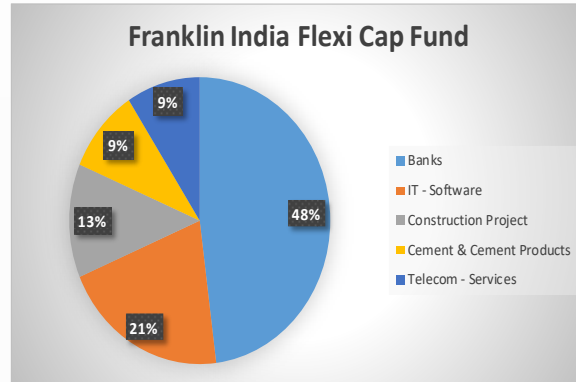
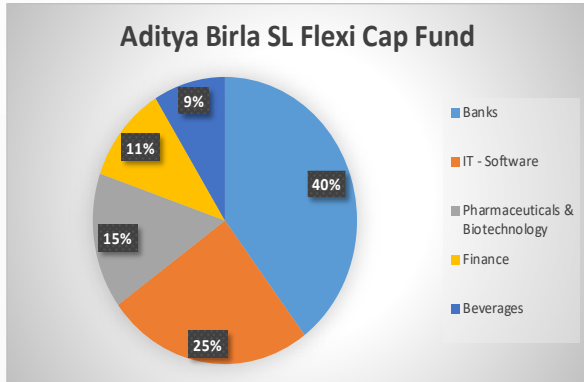
WOC Flexi Cap Fund	% Allocation
ICICI Bank Ltd.	7.92
HDFC Bank Ltd.	4.80
Nestle India Ltd.	3.48
Titan Company Ltd.	2.81
Reliance Industries Ltd.	2.38
Larsen & Toubro Ltd.	2.36
Bharat Electronics Ltd.	1.98
Ambuja Cements Ltd.	1.94
Zomato Ltd.	1.85
ABB India Ltd.	1.70

# Top 10 Stocks

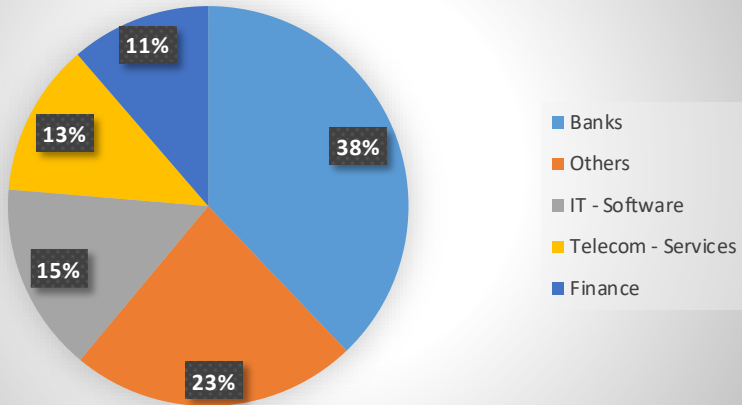
360 ONE Flexicap Fund	% Allocation
HDFC Bank Ltd.	7.54
ICICI Bank Ltd.	5.62
Tata Motors Ltd.	5.16
Infosys Ltd.	4.44
NTPC Ltd.	3.63
Bharti Airtel Ltd.	3.62
Larsen & Toubro Ltd.	3.59
Dixon Technologies (India) Ltd.	3.26
DOMS Industries Ltd.	2.90
Cholamandalam Investment and Finance Company Ltd.	2.85

Mirae Asset Multicap Fund	% Allocation
HDFC Bank Ltd.	4.38
ICICI Bank Ltd.	2.96
State Bank Of India	2.82
Axis Bank Ltd.	2.78
Larsen & Toubro Ltd.	2.77
Gujarat State Petronet Ltd.	2.12
Delhivery Ltd.	2.07
Wipro Ltd.	2.04
NTPC Ltd.	2.01
Kotak Mahindra Bank Ltd.	1.98

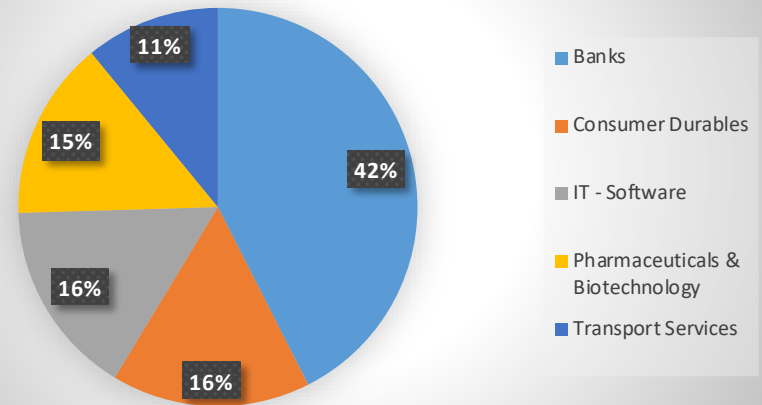
# Top 5 Sectors



### 360 ONE Flexicap Fund



### Mirae Asset Multicap Fund



Financials	PB	PE	Expense Ratio	AUM (In Cr.)
Aditya Birla SL Flexi Cap Fund	5.8	45.3	1.7	19341
Franklin India Flexi Cap Fund	5.8	42.3	1.8	13792
HDFC Flexi Cap Fund	4.9	34.3	1.5	45993
Kotak Flexicap Fund	5.6	38.4	1.5	44560
Parag Parikh Flexi Cap Fund	4.5	23.5	1.4	52007
WOC Flexi Cap Fund	10.8	45.6	1.9	2912
360 ONE Flexicap Fund	8.2	51.8	2.4	331
Mirae Asset Multicap Fund	6.4	39.0	2.0	2218

### Market Cap Allocation

Scheme name	Large Cap (%)	Mid Cap (%)	Small Cap (%)	Others/ Cash (%)
Aditya Birla SL Flexi Cap Fund	70.85	14.48	11.62	3.05
Franklin India Flexi Cap Fund	68.64	12.43	9.31	9.61
HDFC Flexi Cap Fund	79.01	5.48	4.11	11.40
Kotak Flexicap Fund	72.30	24.48	2.39	0.82
Parag Parikh Flexi Cap Fund	56.16	6.59	7.92	29.33
WOC Flexi Cap Fund	55.70	9.65	26.63	8.03
360 ONE Flexicap Fund	51.90	22.18	24.78	1.15
Mirae Asset Multicap Fund	37.48	26.53	34.33	1.66



## Stock Universe of our MF offerings

- Duplication of stocks are limited across our offerings.
- Exposure to companies in line with investment theme.

### Stock Universe

### No. of Stocks

Universe of Stocks

540

Unique no. of Stocks

160

Stocks common

132

Strategies (Total No. of stocks)	Aditya Birla SL Flexi Cap Fund (73)	Franklin India Flexi Cap Fund (50)	Helios Flexi Cap Fund (44)	HDFC Flexi Cap Fund (40)	360 ONE Flexicap Fund (44)	Mirae Asset Multicap Fund (80)	Kotak Flexicap Fund (56)	Parag Parikh Flexi Cap Fund (46)	WOC Flexi Cap Fund (107)
Aditya Birla SL Flexi Cap Fund (73)	<b>21(15%)</b>	18(50%)	11(27%)	21(52%)	11(37%)	24(54%)	23(50%)	14(40%)	26(47%)
Franklin India Flexi Cap Fund (50)	18(58%)	<b>11(10%)</b>	10(27%)	15(55%)	14(52%)	19(53%)	17(56%)	12(44%)	12(42%)
Helios Flexi Cap Fund (44)	11(32%)	10(26%)	<b>0(0%)</b>	10(23%)	6(16%)	11(28%)	9(26%)	9(26%)	20(48%)
HDFC Flexi Cap Fund (40)	21(61%)	15(54%)	10(29%)	<b>6(4%)</b>	13(52%)	19(54%)	16(57%)	14(49%)	13(41%)
360 ONE Flexicap Fund (44)	11(37%)	14(46%)	6(22%)	13(40%)	<b>15(25%)</b>	12(37%)	8(31%)	8(32%)	13(39%)
Mirae Asset Multicap Fund (80)	24(35%)	19(35%)	11(18%)	19(36%)	12(26%)	<b>26(29%)</b>	21(33%)	13(23%)	23(32%)
Kotak Flexicap Fund (56)	23(59%)	17(47%)	9(26%)	16(45%)	8(31%)	21(45%)	<b>14(21%)</b>	17(45%)	18(47%)
Parag Parikh Flexi Cap Fund (46)	14(34%)	12(26%)	9(15%)	14(40%)	8(24%)	13(33%)	17(47%)	<b>17(35%)</b>	12(24%)
WOC Flexi Cap Fund (107)	26(41%)	12(27%)	20(26%)	13(27%)	13(26%)	23(32%)	18(34%)	12(26%)	<b>50(31%)</b>

Note : Unique stocks & allocation mentioned in highlighted cells

# Instance on How to Read - Stock Universe of our MF offerings (Previous Slide)

- Duplication of stocks are limited across our offerings.
- Exposure to companies in line with investment theme.

Stock Universe	No. of Stocks
Universe of Stocks	25
Unique no. of Stocks	9
Stocks common	16

Strategies (Total No. of stocks)	A	B	C
A	<b>4 (19%)</b>	12 (55%)	4 (16%)
B	12 (59%)	<b>4 (18%)</b>	1 (5%)
C	<b>4 (30%)</b>	1 (11%)	<b>1 (10%)</b>
<b>Note : Unique stocks &amp; allocation mentioned in highlighted cells</b>			

Out of **9 Unique** no. stocks there is only **1** stock in C Strategy with **10% Proportion** which is not allocated in any other MF offered.

**4** Stocks of C Fund with **30% Proportion** are **common** amongst both the funds i.e. A & C.

## Mid Cap Funds

- [HDFC Mid-Cap Opportunities Fund](#)
- [Motilal Oswal Midcap Fund](#)
- [PGIM India Midcap Opportunities Fund](#)
- [WOC Mid Cap Fund](#)

# Investment Objective

## HDFC Mid-Cap Opportunities Fund

The objective of the scheme is to provide long-term capital appreciation/income by investing predominantly in Mid-Cap companies.

## Motilal Oswal Midcap Fund

The investment objective of the scheme is to achieve long term capital appreciation by investing in quality mid-cap companies having long-term competitive advantages and potential for growth.

## PGIM India Midcap Opportunities Fund

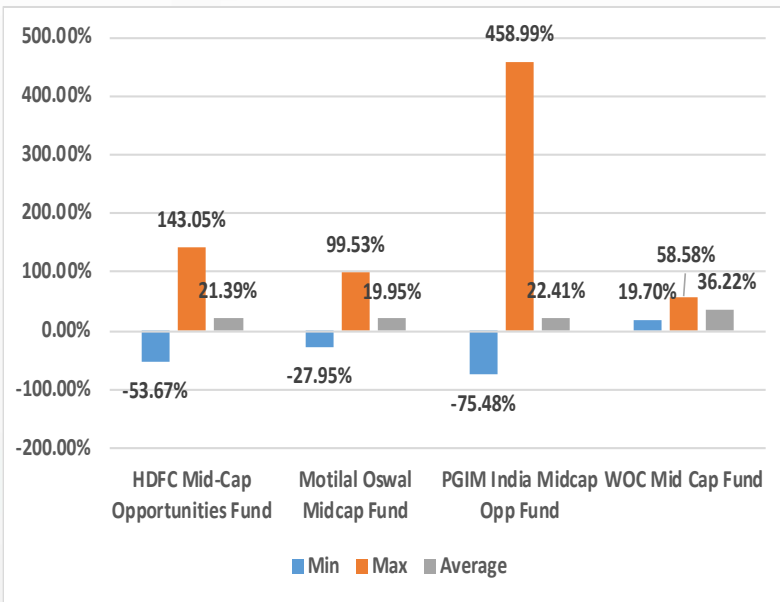
The primary objective of the scheme is to achieve long term capital appreciation by predominantly investing in equity & equity related instruments of mid cap companies.

## WOC Mid Cap Fund

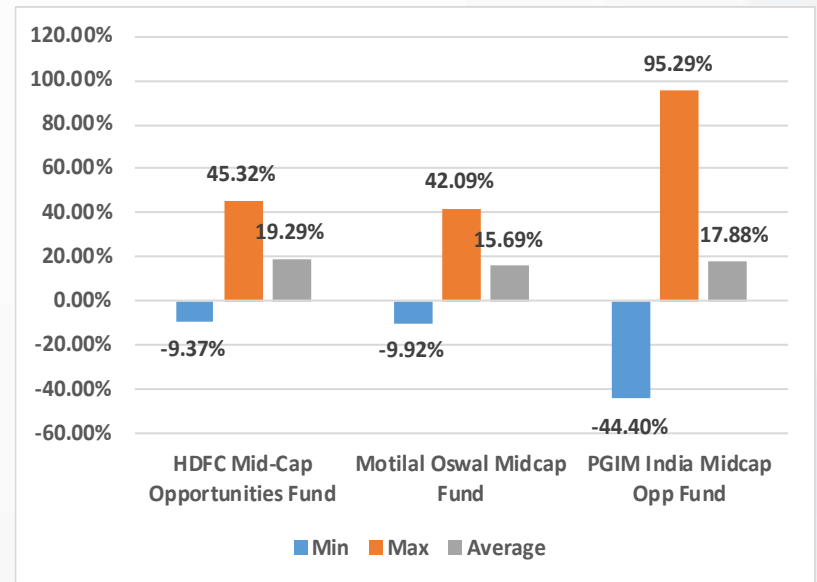
The primary objective of the scheme is to generate capital appreciation by actively investing in and managing a diversified portfolio primarily composed of mid- cap stocks.

# Rolling return

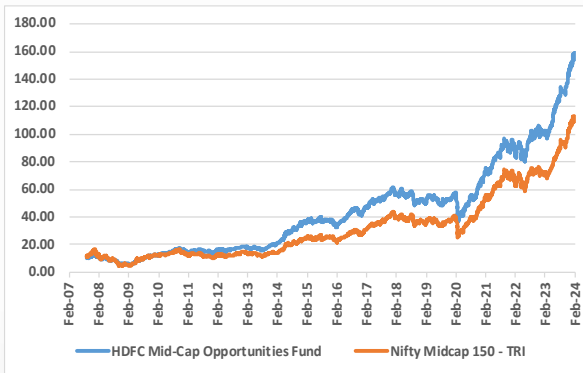
## 1 Year Rolling return since inception



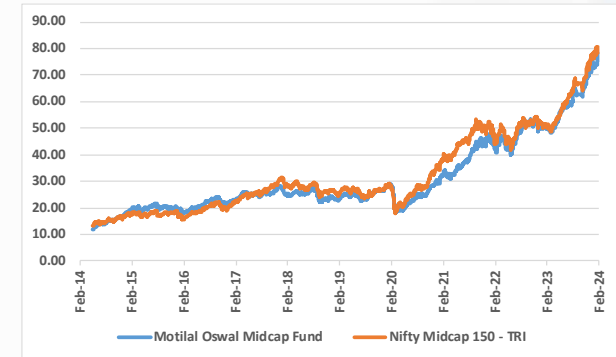
## 3 Years Rolling return since inception



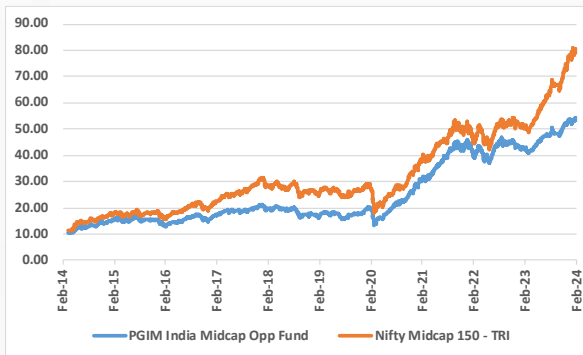
# Performance return



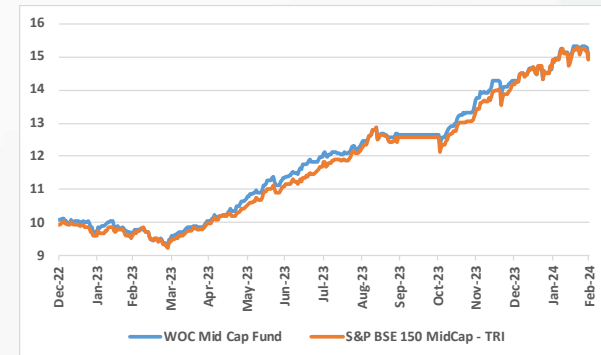
**15.70x in Fund vs 11.08x in Nifty Midcap 150 - TRI since inception**



**7.67x in Fund vs 7.91x in Nifty Midcap 150 - TRI since inception**



**5.37x in Fund vs 7.92x in Nifty Midcap 150 - TRI since inception**



**1.50x in Fund vs 1.50x in S&P BSE 150 - TRI Midcap 150 since inception**

# Top 10 Stocks

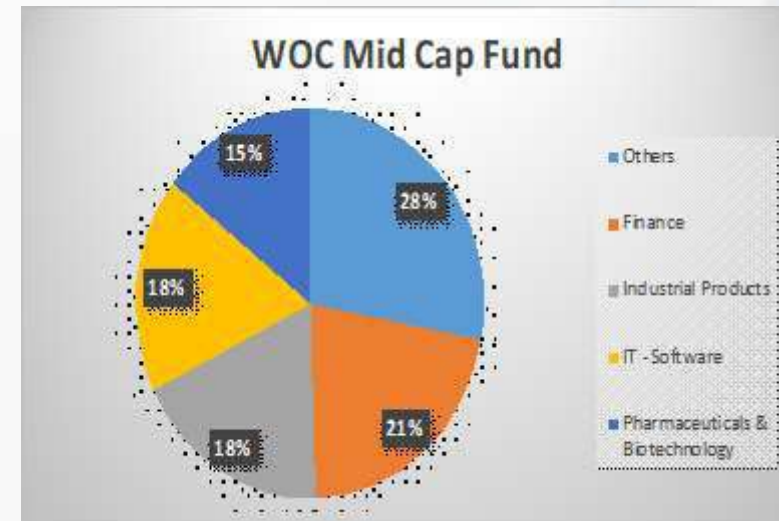
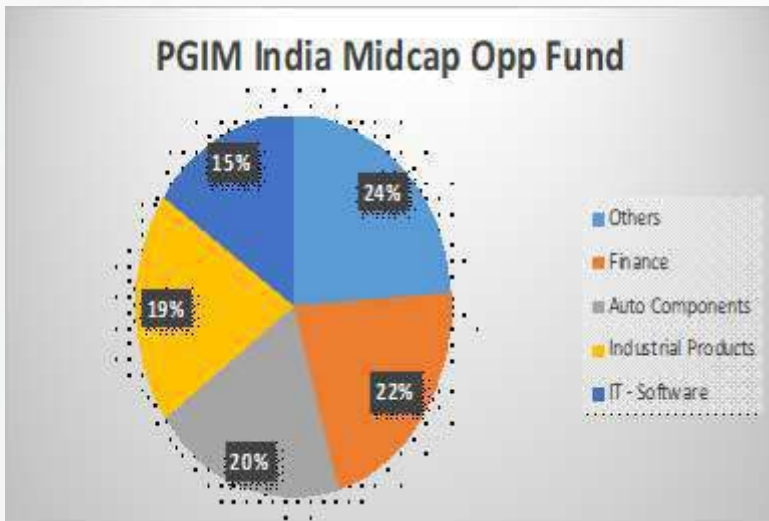
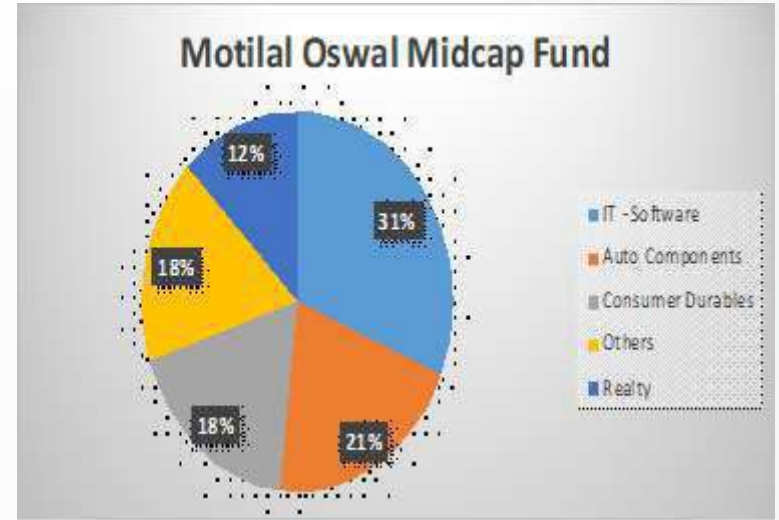
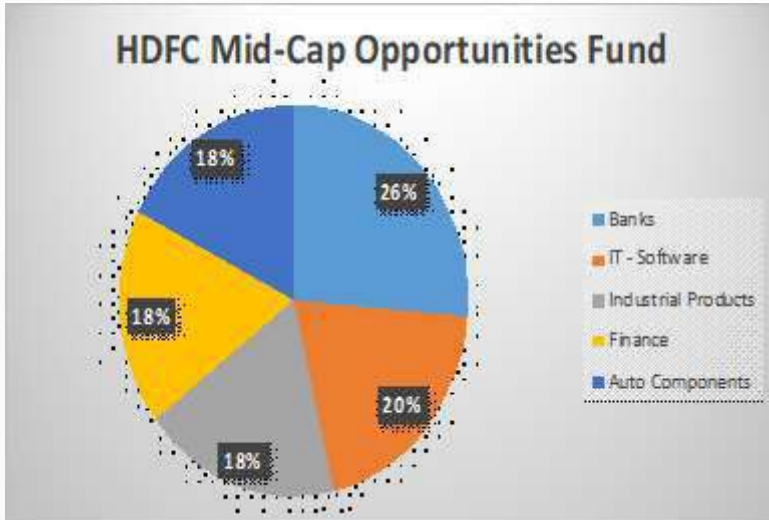
HDFC Mid-Cap Opportunities Fund	% Allocation
The Indian Hotels Company Ltd.	4.54
Apollo Tyres Ltd.	3.61
Tata Communications Ltd.	3.23
Max Financial Services Ltd.	3.12
The Federal Bank Ltd.	3.09
Max Healthcare Institute Ltd.	3.00
Coforge Ltd.	2.99
Indian Bank	2.97
Hindustan Petroleum Corporation Ltd.	2.77
Persistent Systems Ltd.	2.62

Motilal Oswal Midcap Fund	% Allocation
JIO Financial Services Ltd.	10.97
Persistent Systems Ltd.	9.92
Kalyan Jewellers India Ltd.	9.59
Tube Investments of India Ltd.	8.33
Prestige Estates Projects Ltd.	6.19
Coforge Ltd.	6.18
CG Power and Industrial Solutions Ltd.	5.23
Balkrishna Industries Ltd.	4.53
Deepak Nitrite Ltd.	4.24
Zomato Ltd.	3.90

PGIM India Midcap Opp Fund	% Allocation
Max Healthcare Institute Ltd.	3.30
The Phoenix Mills Ltd.	2.77
TVS Motor Company Ltd.	2.68
Dixon Technologies (India) Ltd.	2.67
Persistent Systems Ltd.	2.64
Poonawalla Fincorp Ltd.	2.31
JK Cement Ltd.	2.26
Cholamandalam Investment and Finance Company Ltd.	2.26
Tube Investments of India Ltd.	2.19
Sona BLW Precision Forgings Ltd.	2.07

WOC Mid Cap Fund	% Allocation
The Indian Hotels Company Ltd.	3.56
CG Power and Industrial Solutions Ltd.	2.98
Max Healthcare Institute Ltd.	2.49
IIFL Finance Ltd.	2.31
Coforge Ltd.	2.25
The Federal Bank Ltd.	2.22
KPIT Technologies Ltd.	2.09
REC Ltd.	1.98
The Phoenix Mills Ltd.	1.93
Astral Ltd.	1.93

# Top 5 Sectors





Financials	PB	PE	Expense Ratio	AUM (In Cr.)
HDFC Mid-Cap Opportunities Fund	7.5	39.2	1.5	60187
Motilal Oswal Midcap Fund	11.0	54.0	1.8	8481
PGIM India Midcap Opp Fund	10.9	59.5	1.7	9977
WOC Mid Cap Fund	10.2	53.2	2.0	1626

Market Cap Allocation				
Scheme name	Large Cap (%)	Mid Cap (%)	Small Cap (%)	Others/ Cash (%)
HDFC Mid-Cap Opportunities Fund	12.97	65.69	14.54	6.80
Motilal Oswal Midcap Fund	17.95	65.43	1.94	14.68
PGIM India Midcap Opp Fund	17.31	67.16	12.83	2.69
WOC Mid Cap Fund	6.23	58.41	19.88	15.48

## Stock Universe of our MF offerings

- Duplication of stocks are limited across our offerings.
- Exposure to companies in line with investment theme.

Stock Universe	No. of Stocks
Universe of Stocks	268
Unique no. of Stocks	140
Stocks common	56

Strategies (Total No. of stocks)	HDFC Mid-Cap Opportunities Fund (68)	Motilal Oswal Midcap Fund (20)	PGIM India Midcap Opp Fund (71)	WOC Mid Cap Fund (109)
HDFC Mid-Cap Opportunities Fund (68)	<b>35(34%)</b>	6(14%)	17(30%)	24(49%)
Motilal Oswal Midcap Fund (20)	6(23%)	<b>8(39%)</b>	9(42%)	8(34%)
PGIM India Midcap Opp Fund (71)	17(29%)	9(17%)	<b>32(36%)</b>	28(45%)
WOC Mid Cap Fund (109)	24(26%)	8(12%)	28(34%)	<b>65(39%)</b>
<b>Note : Unique stocks &amp; allocation mentioned in highlighted cells</b>				

# Instance on How to Read - Stock Universe of our MF offerings (Previous Slide)

- Duplication of stocks are limited across our offerings.
- Exposure to companies in line with investment theme.

Stock Universe	No. of Stocks
Universe of Stocks	25
Unique no. of Stocks	9
Stocks common	16

Strategies (Total No. of stocks)	A	B	C
A	<b>4 (19%)</b>	<b>12 (55%)</b>	<b>4 (16%)</b>
B	<b>12 (59%)</b>	<b>4 (18%)</b>	<b>1 (5%)</b>
C	<b>4 (30%)</b>	<b>1 (11%)</b>	<b>1 (10%)</b>
<b>Note : Unique stocks &amp; allocation mentioned in highlighted cells</b>			

Out of **9 Unique** no. stocks there is only **1** stock in C Strategy with **10% Proportion** which is not allocated in any other MF offered.

**4** Stocks of C Fund with **30% Proportion** are **common** amongst both the funds i.e. A & C.

## Small Cap Funds

- [DSP Small Cap Fund](#)
- [HDFC Small Cap Fund](#)
- [Invesco India Small Cap Fund](#)
- [PGIM India Small Cap Fund](#)

## DSP Small Cap Fund

The primary investment objective is to seek to generate long term capital appreciation from a portfolio that is substantially constituted of equity and equity related securities of small cap companies.

## HDFC Small Cap Fund

The investment objective of the scheme is to provide long-term capital appreciation /income by investing predominantly in Small-Cap companies.

## Invesco India Smallcap Fund

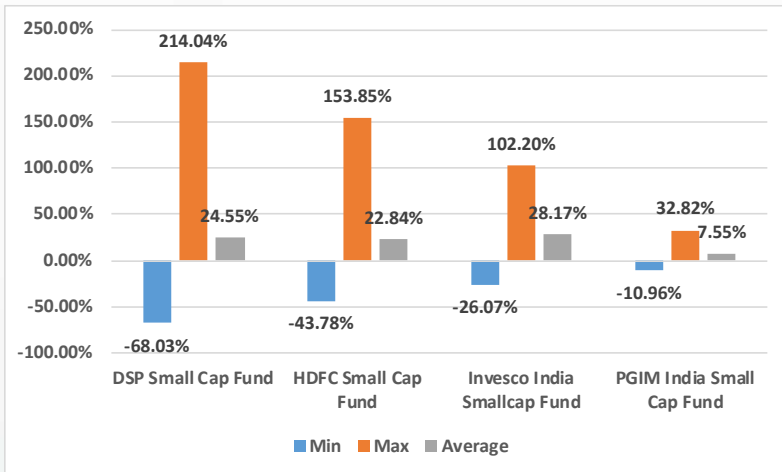
The investment objective of the scheme is to generate capital appreciation by investing predominantly in stocks of smallcap companies.

## PGIM India Smallcap Fund

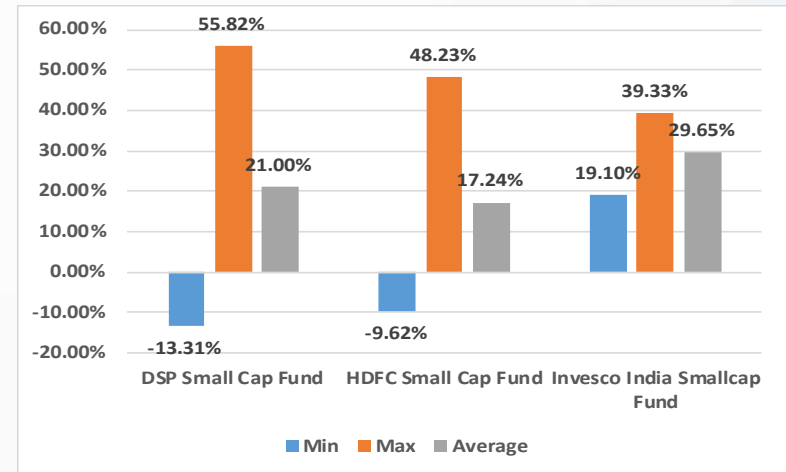
The investment objective of the scheme is to achieve long term capital appreciation by predominantly investing in equity and equity related instruments of small cap companies.

# Rolling return

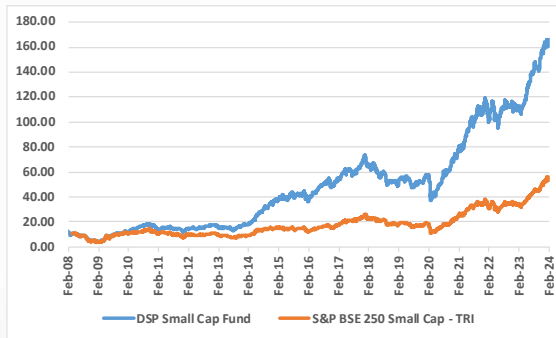
## 1 Year Rolling return since inception



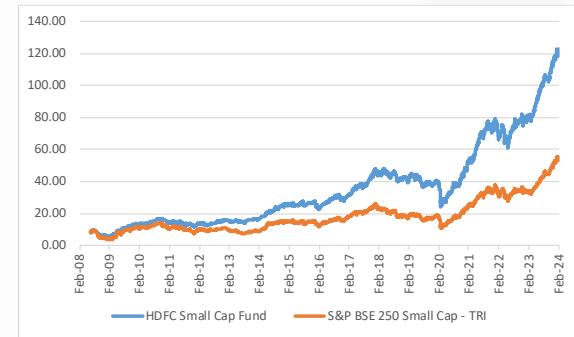
## 3 Year Rolling return since inception



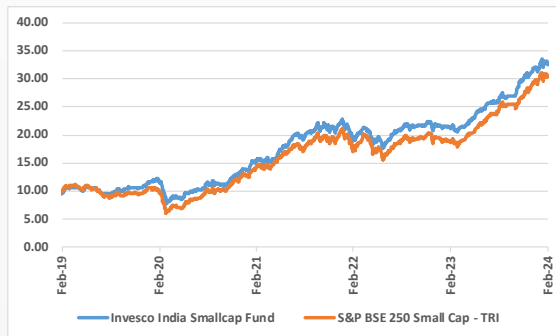
# Performance return



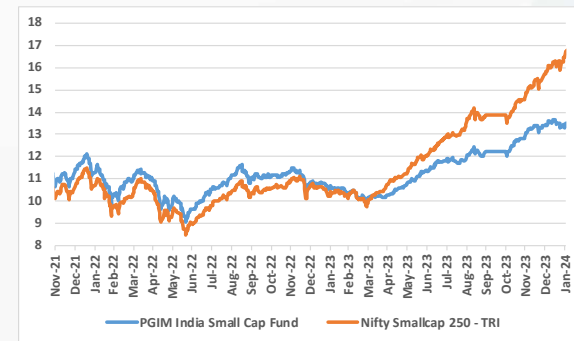
**\*5.29x in Fund vs 5.29x in S&P BSE 250 - TRI Smallcap since 15<sup>th</sup> April 2008**



**\*5.29x in Fund vs 5.29x in S&P BSE 250 Smallcap – TRI since 15<sup>th</sup> April 2004**



**3.26x in Fund vs 3.05x in S&P BSE 250 Smallcap - TRI since inception**



**1.35x in Fund vs 1.66x in Nifty Smallcap 250 Smallcap - TRI since inception**

Source: Ace MF, Respective AMC website | Data as on 29<sup>th</sup> February, 2024 | \*Since the S&P BSE 250 Smallcap was beginning from 15<sup>th</sup> April 2008. Comparison is taken from 15<sup>th</sup> April 2008. | \*\*Since the Nifty Smallcap 250 was beginning from 15<sup>th</sup> April 2008. Comparison is taken from 15<sup>th</sup> April 2008.

# Top 10 Stocks

DSP Small Cap Fund	% Allocation
Cyient Ltd.	4.68
Suprajit Engineering Ltd.	2.93
eClerx Services Ltd.	2.84
Ipca Laboratories Ltd.	2.83
Jubilant Ingrevia Ltd.	2.62
Voltamp Transformers Ltd.	2.50
Triveni Engineering & Industries Ltd.	2.40
Ratnamani Metals & Tubes Ltd.	2.31
Kalyani Steels Ltd.	2.21
Dodla Dairy Ltd	2.17

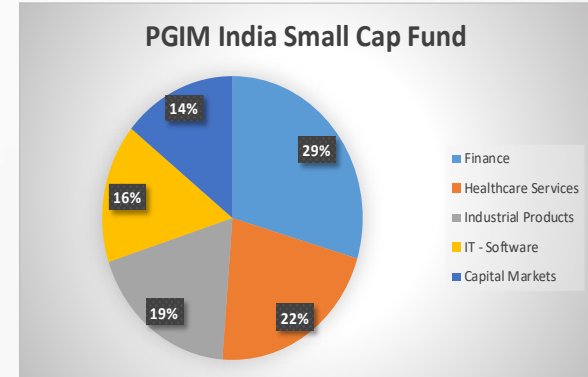
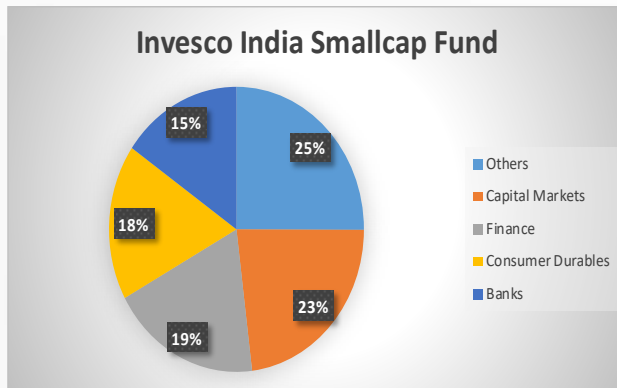
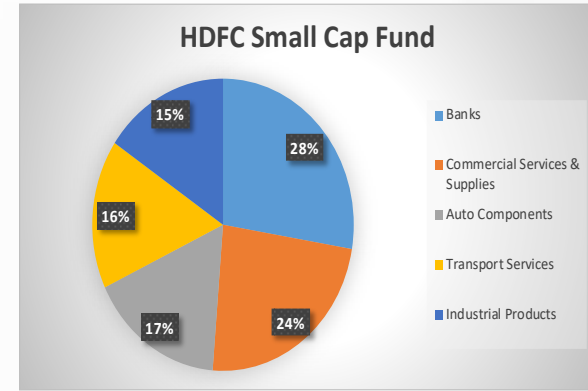
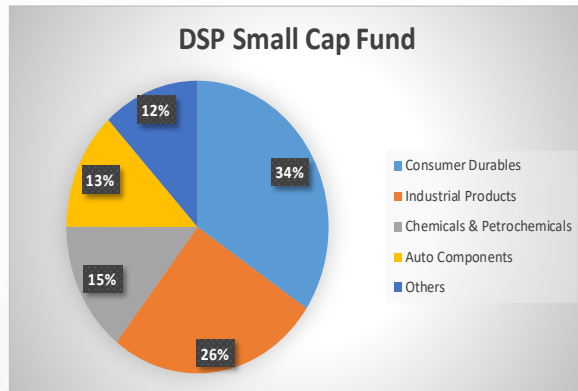
HDFC Small Cap Fund	% Allocation
Sonata Software Ltd.	5.28
Firstsource Solutions Ltd.	4.09
Bank Of Baroda	3.98
eClerx Services Ltd.	3.11
Aster DM Healthcare Ltd.	2.91
The Great Eastern Shipping Company Ltd.	2.25
Equitas Small Finance Bank Ltd.	2.11
Power Mech Projects Ltd.	2.08
Bajaj Electricals Ltd.	2.05
IDFC Ltd.	1.97

Invesco India Smallcap Fund	% Allocation
Global Health Ltd.	3.43
Equitas Small Finance Bank Ltd.	3.25
360 One Wam Ltd.	2.58
Century Textiles & Industries Ltd.	2.43
CreditAccess Grameen Ltd.	2.17
KEI Industries Ltd.	2.13
Triveni Turbine Ltd.	2.07
Central Depository Services (India) Ltd.	2.05
Karur Vysya Bank Ltd.	2.00
Mrs. Bectors Food Specialities Ltd.	2.00

PGIM India Small Cap Fund	% Allocation
Rainbow Children's Medicare Ltd.	3.84
Triveni Turbine Ltd.	3.24
Global Health Ltd.	3.19
Multi Commodity Exchange Of India Ltd.	3.12
Central Depository Services (India) Ltd.	3.08
Blue Star Ltd.	3.02
360 One Wam Ltd.	3.00
CreditAccess Grameen Ltd.	2.78
KEI Industries Ltd.	2.62
CE Info Systems Ltd.	2.54



# Top 5 Sectors



Financials	PB	PE	Expense Ratio	AUM (In Cr.)
DSP Small Cap Fund	5.9	35.1	1.7	13514
HDFC Small Cap Fund	5.6	31.4	1.6	26837
Invesco India Smallcap Fund	8.9	49.5	1.9	3461
PGIM India Small Cap Fund	9.3	52.5	2.1	1471

Market Cap Allocation				
Scheme name	Large Cap (%)	Mid Cap (%)	Small Cap (%)	Others/ Cash (%)
DSP Small Cap Fund	0.00	6.93	87.64	5.42
HDFC Small Cap Fund	3.69	8.30	78.80	9.21
Invesco India Smallcap Fund	3.90	25.01	68.59	2.49
PGIM India Small Cap Fund	0.00	14.96	80.83	4.21

## Stock Universe of our MF offerings

- Duplication of stocks are limited across our offerings.
- Exposure to companies in line with investment theme.

Stock Universe	No. of Stocks
Universe of Stocks	271
Unique no. of Stocks	184
Stocks common	39

Strategies (Total No. of stocks)	DSP Small Cap Fund (74)	HDFC Small Cap Fund (75)	Invesco India Smallcap Fund (71)	PGIM India Small Cap Fund (51)
DSP Small Cap Fund (74)	54(65%)	14(21%)	8(10%)	3(4%)
HDFC Small Cap Fund (75)	14(17%)	52(61%)	12(16%)	5(7%)
Invesco India Smallcap Fund (71)	8(12%)	12(19%)	44(53%)	16(31%)
PGIM India Small Cap Fund (51)	3(9%)	5(14%)	16(37%)	34(54%)
<b>Note : Unique stocks &amp; allocation mentioned in highlighted cells</b>				

# Instance on How to Read - Stock Universe of our MF offerings (Previous Slide)

- Duplication of stocks are limited across our offerings.
- Exposure to companies in line with investment theme.

Stock Universe	No. of Stocks
Universe of Stocks	25
Unique no. of Stocks	9
Stocks common	16

Strategies (Total No. of stocks)	A	B	C
A	<b>4 (19%)</b>	<b>12 (55%)</b>	<b>4 (16%)</b>
B	<b>12 (59%)</b>	<b>4 (18%)</b>	<b>1 (5%)</b>
C	<b>4 (30%)</b>	<b>1 (11%)</b>	<b>1 (10%)</b>
<b>Note : Unique stocks &amp; allocation mentioned in highlighted cells</b>			

Out of **9 Unique** no. stocks there is only **1** stock in C Strategy with **10% Proportion** which is not allocated in any other MF offered.

**4** Stocks of C Fund with **30% Proportion** are **common** amongst both the funds i.e. A & C.

## Other Funds

- [HDFC Banking & Financial Services Fund](#)
- [ICICI Pru India Opp Fund](#)
- [Invesco India Contra Fund](#)
- [Bandhan Sterling Value Fund](#)
- [Franklin India Opportunities Fund](#)

# Investment Objective

## HDFC Banking & Financial Services Fund

The investment objective of the scheme is to provide long-term capital appreciation by investing predominantly in equity and equity related instruments of companies engaged in banking and financial services.

## ICICI Pru India Opp Fund

The investment objective of the scheme is to generate long-term capital appreciation by investing in opportunities presented by special situations such as corporate restructuring, Government policy and/or regulatory changes, companies going through temporary unique challenges and other similar instances.

## Invesco India Contra Fund

The investment objective of the scheme is to generate capital appreciation by investing predominantly in Equity and Equity Related Instruments through contrarian investing.

## Bandhan Sterling Value Fund

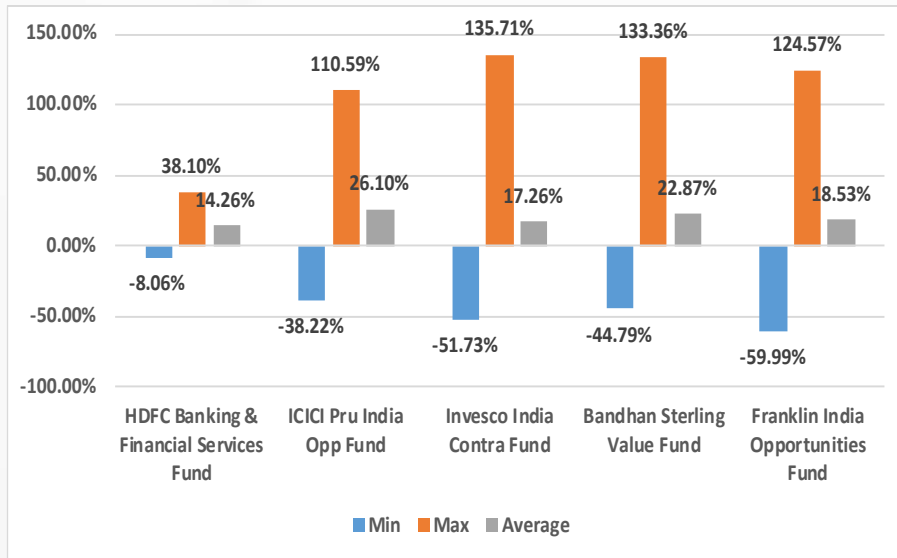
The investment objective of the scheme is to seek to generate capital appreciation from a diversified portfolio of equity and equity related instruments by following a value investment strategy.

## Franklin India Opportunities Fund

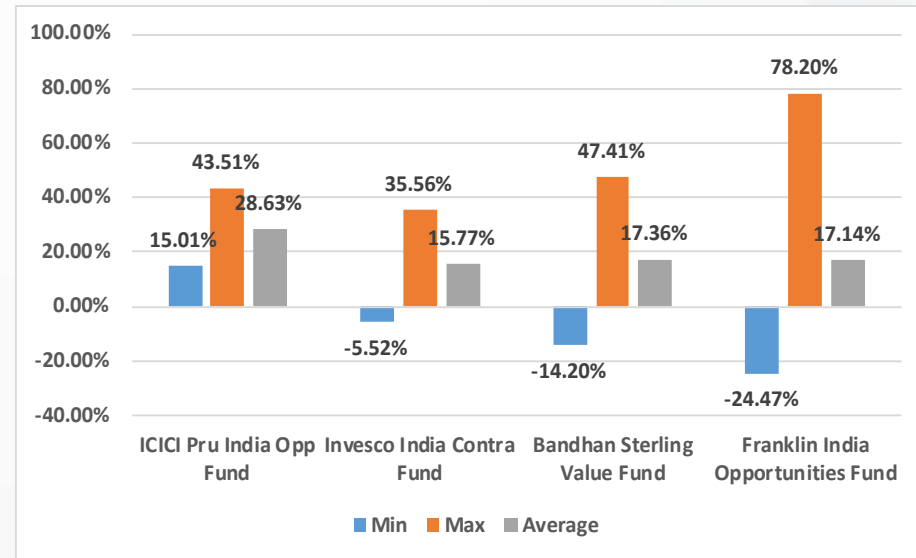
The primary investment objective is to generate capital appreciation by investing in opportunities presented by special situations such as corporate restructuring, Government policy and/or regulatory changes, companies going through temporary unique challenges and other similar instances.

# Rolling return

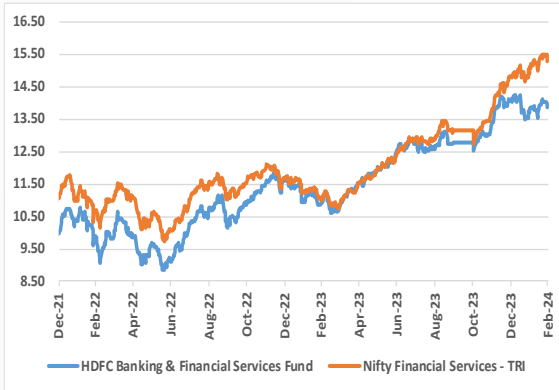
## 1 Year Rolling return since inception



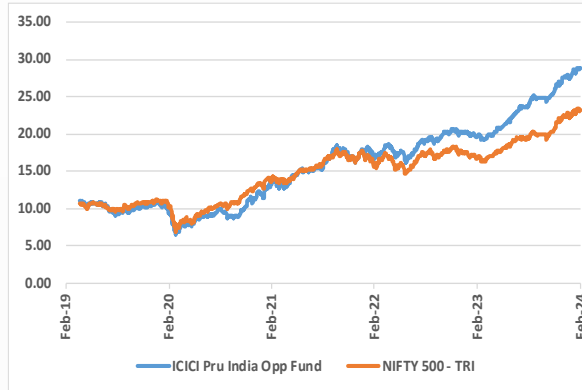
## 3 Years Rolling return since inception



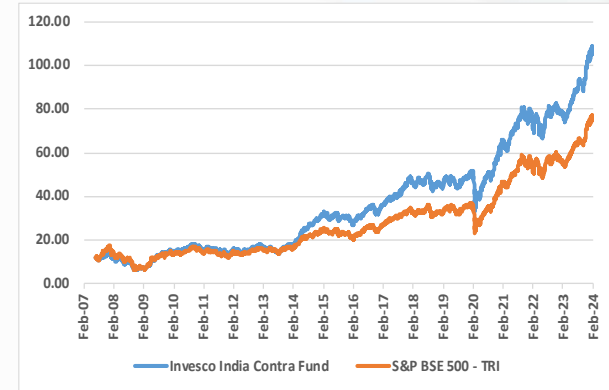
# Performance return



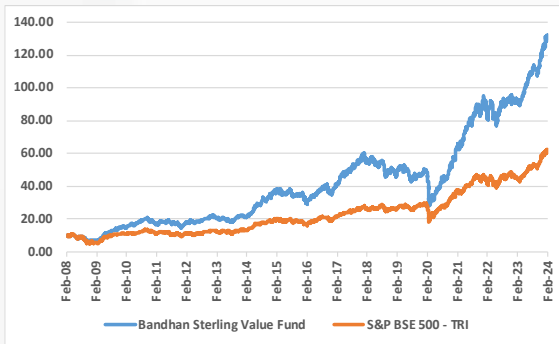
**1.39x in Fund vs 1.53x in NIFTY Financial Services - TRI since inception**



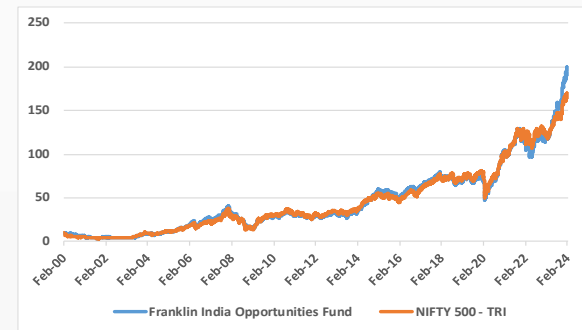
**2.88x in Fund vs 2.32x in NIFTY 500 - TRI since inception**



**10.84x in Fund vs 7.62x in S&P BSE 500 - TRI since inception**



**13.14x in Fund vs 6.15x in S&P BSE 500 - TRI since inception**



**19.79x in Fund vs 16.79x in NIFTY 500 - TRI since inception**



# Top 10 Stocks

HDFC Banking & Financial Services Fund	% Allocation
HDFC Bank Ltd.	19.81
ICICI Bank Ltd.	17.05
Axis Bank Ltd.	7.27
State Bank Of India	6.59
IndusInd Bank Ltd.	3.57
Power Finance Corporation Ltd.	3.53
Five-Star Business Finance Ltd.	3.15
SBI Life Insurance Company Ltd.	3.05
Bajaj Finance Ltd.	2.94
Equitas Small Finance Bank Ltd.	2.50

ICICI Pru India Opp Fund	% Allocation
HDFC Bank Ltd.	8.89
ICICI Bank Ltd.	6.72
Bharti Airtel Ltd.	5.66
Sun Pharmaceutical Industries Ltd.	3.80
Kotak Mahindra Bank Ltd.	3.56
Infosys Ltd.	3.52
Hindustan Unilever Ltd.	2.83
NTPC Ltd.	2.68
Maruti Suzuki India Ltd.	2.51
ICICI Lombard General Insurance Company Ltd.	2.39

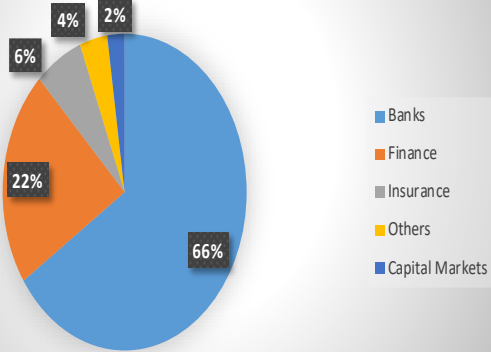
Invesco India Contra Fund	% Allocation
ICICI Bank Ltd.	6.08
HDFC Bank Ltd.	5.19
Infosys Ltd.	5.09
NTPC Ltd.	5.04
Larsen & Toubro Ltd.	3.26
State Bank Of India	2.85
Bharat Electronics Ltd.	2.67
HCL Technologies Ltd.	2.66
Sun Pharmaceutical Industries Ltd.	2.50
Axis Bank Ltd.	2.44

Bandhan Sterling Value Fund	% Allocation
Reliance Industries Ltd.	4.41
HDFC Bank Ltd.	4.32
Axis Bank Ltd.	4.20
ICICI Bank Ltd.	3.74
Tata Consultancy Services Ltd.	2.52
State Bank Of India	2.39
Jindal Steel & Power Ltd.	2.30
NTPC Ltd.	2.18
Bosch Ltd.	2.08
CG Power and Industrial Solutions Ltd.	2.05

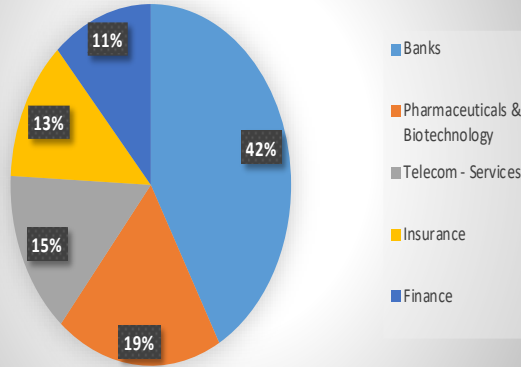
Franklin India Opportunities Fund	% Allocation
Reliance Industries Ltd.	5.91
Zomato Ltd.	4.12
Hindustan Aeronautics Ltd.	4.00
ICICI Bank Ltd.	3.68
Kirloskar Oil Engines Ltd.	3.41
Bharti Airtel Ltd.	3.30
PB Fintech Ltd.	3.22
Bharat Electronics Ltd.	3.19
NTPC Ltd.	3.16
Kirloskar Pneumatic Company Ltd.	2.89

# Top 5 Sectors

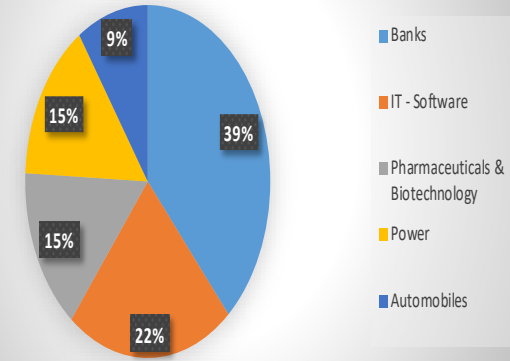
## HDFC Banking & Financial Services Fund



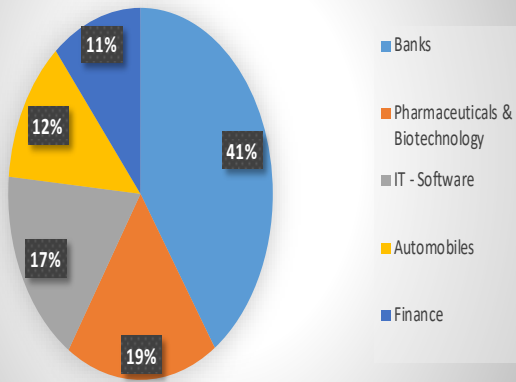
## ICICI Pru India Opp Fund



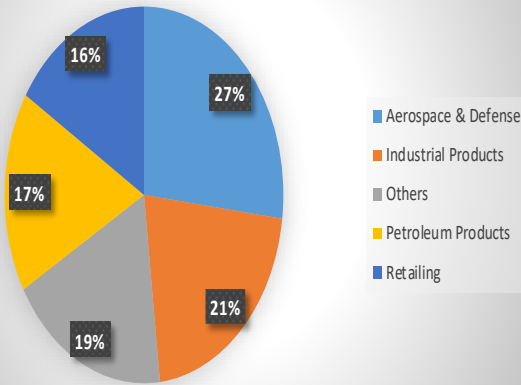
## Invesco India Contra Fund



## Bandhan Sterling Value Fund



## Franklin India Opportunities Fund



Financials	PB	PE	Expense Ratio	AUM (In Cr.)
HDFC Banking & Financial Services Fund	3.5	24.0	1.9	3157
ICICI Pru India Opp Fund	5.2	35.4	1.7	15205
Invesco India Contra Fund	5.7	37.2	1.7	12974
Bandhan Sterling Value Fund	5.2	31.7	1.8	7774
Franklin India Opportunities Fund	6.5	54.9	2.2	2135

Market Cap Allocation				
Scheme name	Large Cap (%)	Mid Cap (%)	Small Cap (%)	Others/ Cash (%)
HDFC Banking & Financial Services Fund	73.80	7.95	17.65	0.61
ICICI Pru India Opp Fund	62.59	19.47	9.65	8.30
Invesco India Contra Fund	66.22	19.93	11.61	2.24
Bandhan Sterling Value Fund	57.19	18.73	20.57	3.52
Franklin India Opportunities Fund	38.43	16.24	37.48	7.84

## Stock Universe of our MF offerings

- Duplication of stocks are limited across our offerings.
- Exposure to companies in line with investment theme.

Stock Universe	No. of Stocks
Universe of Stocks	274
Unique no. of Stocks	134
Stocks common	57

Strategies (Total No. of stocks)	Bandhan Sterling Value Fund (64)	Franklin India Opportunities Fund (47)	HDFC Banking & Financial Services Fund (31)	ICICI Pru India Opp Fund (61)	Invesco India Contra Fund (71)
Bandhan Sterling Value Fund (64)	<b>31(38%)</b>	8(16%)	9(22%)	19(36%)	19(34%)
Franklin India Opportunities Fund (47)	8(23%)	<b>26(36%)</b>	3(8%)	10(26%)	11(31%)
HDFC Banking & Financial Services Fund (31)	9(63%)	3(20%)	<b>14(22%)</b>	9(55%)	11(65%)
ICICI Pru India Opp Fund (61)	19(51%)	10(23%)	9(27%)	<b>28(21%)</b>	17(39%)
Invesco India Contra Fund (71)	19(48%)	11(27%)	11(23%)	17(38%)	<b>35(29%)</b>

Note : Unique stocks & allocation mentioned in highlighted cells

# Instance on How to Read - Stock Universe of our MF offerings (Previous Slide)

- Duplication of stocks are limited across our offerings.
- Exposure to companies in line with investment theme.

Stock Universe	No. of Stocks
Universe of Stocks	25
Unique no. of Stocks	9
Stocks common	16

Strategies (Total No. of stocks)	A	B	C
A	<b>4 (19%)</b>	12 (55%)	4 (16%)
B	12 (59%)	<b>4 (18%)</b>	1 (5%)
C	<b>4 (30%)</b>	1 (11%)	<b>1 (10%)</b>
<b>Note : Unique stocks &amp; allocation mentioned in highlighted cells</b>			

Out of **9 Unique** no. stocks there is only **1** stock in C Strategy with **10% Proportion** which is not allocated in any other MF offered.

**4** Stocks of C Fund with **30% Proportion** are **common** amongst both the funds i.e. A & C.

## International Funds

- [Mirae Asset NYSE FANG+ETF FoF](#)
- [Motilal Oswal Nasdaq 100 FOF](#)
- [Motilal Oswal S&P 500 Index Fund](#)
- [Navi US Total Stock Market FoF](#)

## Mirae Asset NYSE FANG+ETF FoF

The investment objective of the scheme is to provide longterm capital appreciation from a portfolioinvesting predominantly in units of Mirae Asset NYSE FANG+ ETF.

## Motilal Oswal Nasdaq 100 FOF

The investment objective of the scheme is to seek returns by investing in units of Motilal Oswal Nasdaq 100 ETF.

## Motilal Oswal S&P 500 Index Fund

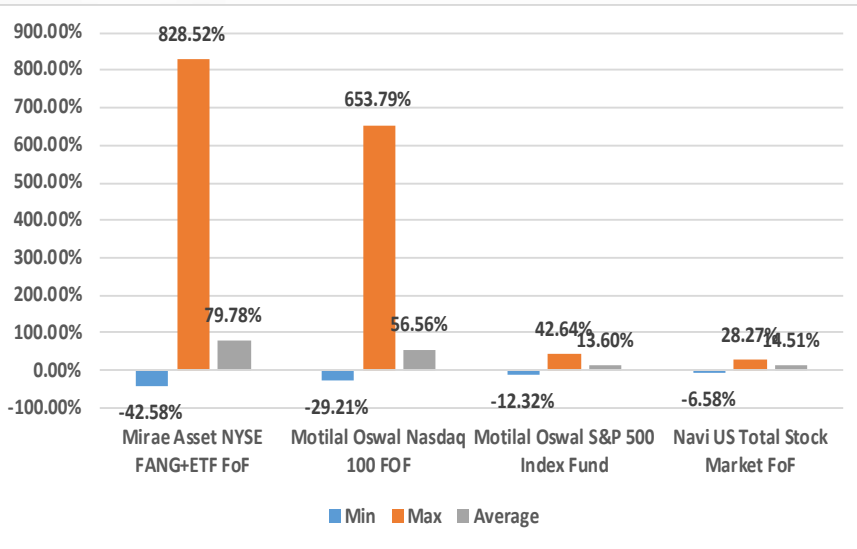
The scheme seeks investment return that corresponds to the performance of S&P 500 Index subject to tracking error.

## Navi US Total Stock Market FoF

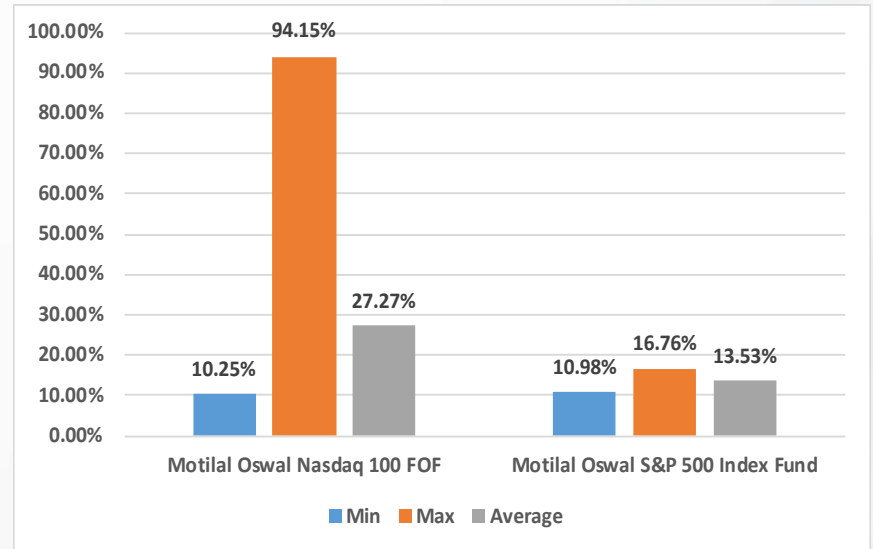
The investment objective of the scheme is to provide longterm capital appreciation by investing in units of the Vanguard Total Stock Market ETF (VTI) or the Schwab Total Stock Market Index Fund (SWTSX).

# Rolling return

## 1 Year Rolling return since inception

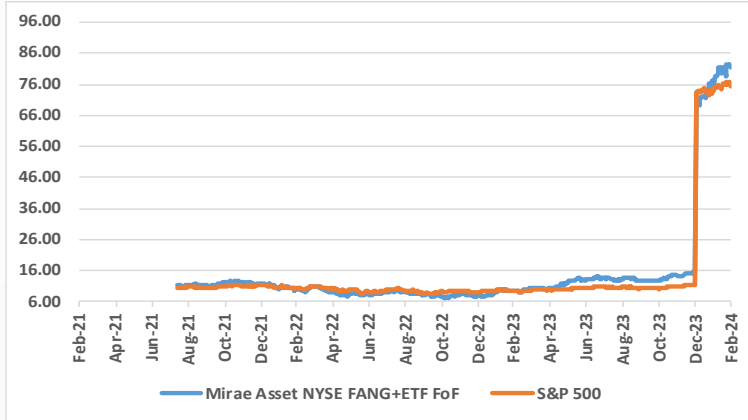


## 3 Years Rolling return since inception

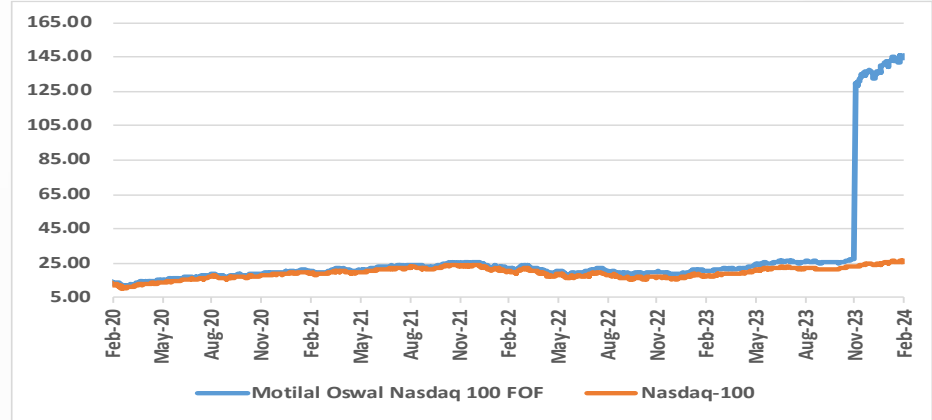




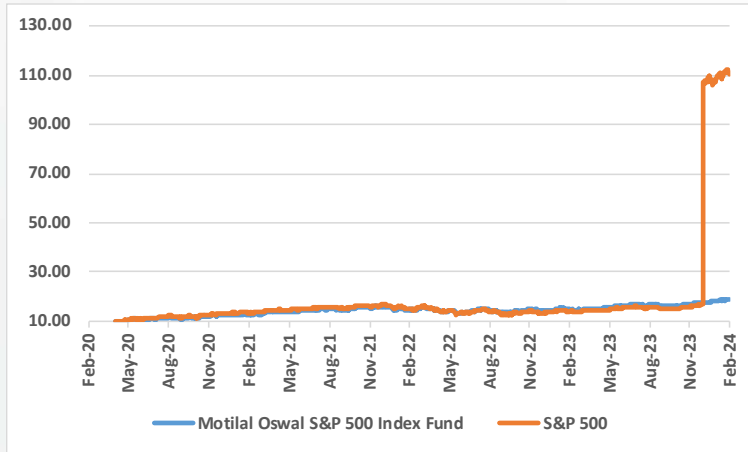
# Performance return



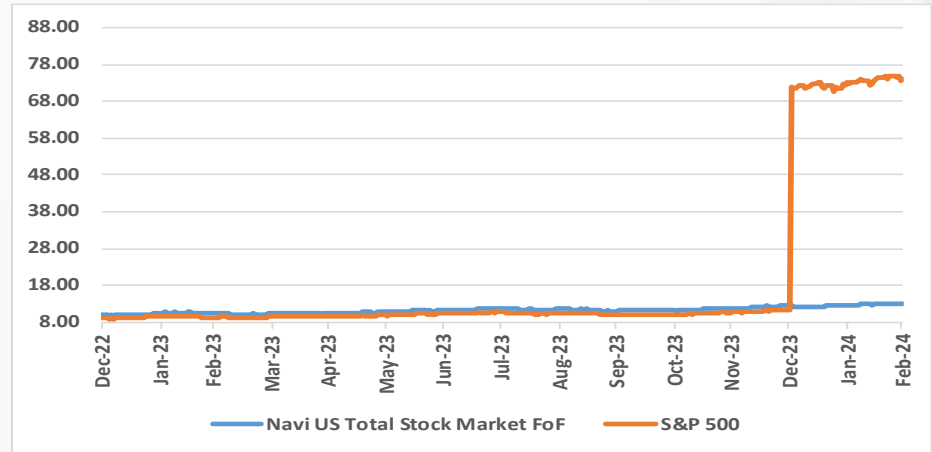
**8.14x in Fund vs 7.59x in S&P 500 since inception**



**14.61x in Fund vs 2.62x in Nasdaq 100 since inception**



**11.10x in Fund vs 11.10x in S&P500 since inception**



**1.31x in Fund vs 7.41x in S&P 500 since inception**

# Top 10 Stocks

Mirae Asset NYSE FANG+ETF FoF	% Allocation
Apple Inc Com	9.51

Motilal Oswal Nasdaq 100 FOF	% Allocation
Microsoft Corp	8.82
Apple Inc Com	8.07
NVIDIA Corporation	5.61
Amazon.com	5.24
Facebook	4.97
Broadcom Corporation	4.50
Tesla Inc.	2.79
Costco Wholesale Corporation	2.44
Alphabet Inc A	2.35
Advanced Micro Devices Com	2.31

Motilal Oswal S&P 500 Index Fund	% Allocation
Microsoft Corp	7.17
Apple Inc Com	6.16
NVIDIA Corporation	4.56
Amazon.com	3.75
Facebook	2.54
Alphabet Inc A	1.91
Berkshire Hathway Inc	1.74
Alphabet Inc	1.62
ELI LILLY ORD SHS	1.40
Broadcom Corporation	1.33

Navi US Total Stock Market FoF	% Allocation
Vanguard ETF	100.00

## ELSS Funds

- [ICICI Pru ELSS Tax Saver Fund](#)
- [Mirae Asset ELSS Tax Saver Fund](#)
- [Motilal Oswal ELSS Tax Saver Fund](#)

## ICICI Pru ELSS Tax Saver Fund

The scheme seeks to generate long-term capital appreciation through investments made primarily in equity and equity related securities of companies. Accordingly, the NAV of the Scheme is linked to performance of such companies.

## Mirae Asset ELSS Tax Saver Fund

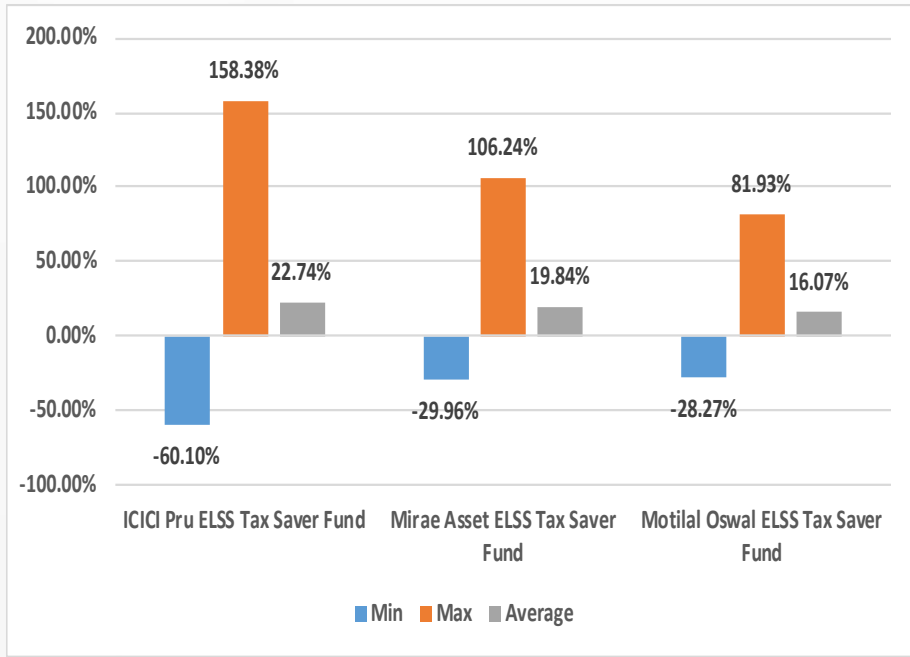
The investment objective of the scheme is to generate long -term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments.

## Motilal Oswal ELSS Tax Saver Fund

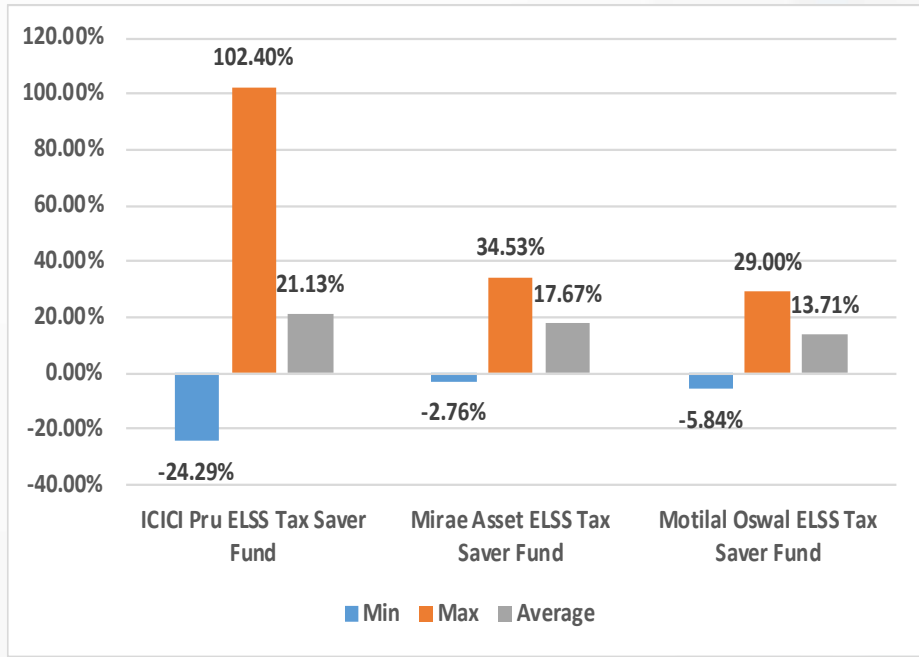
The investment objective of the scheme is to generate long -term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments.

# Rolling return

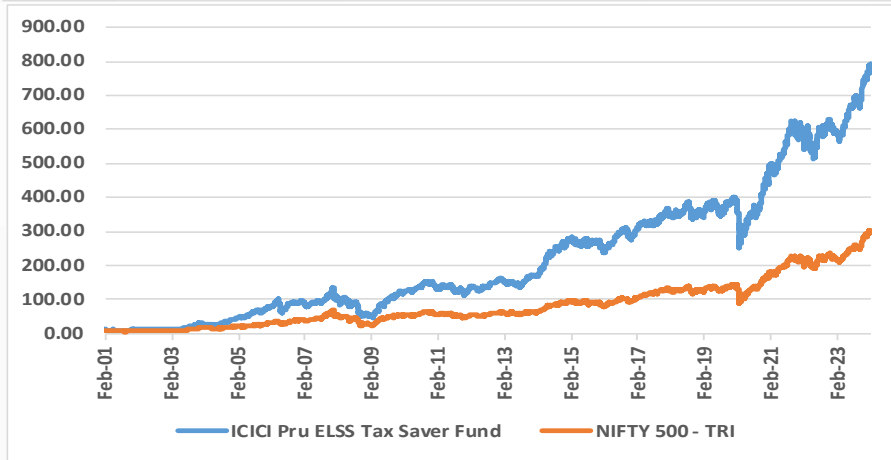
## 1 Year Rolling return since inception



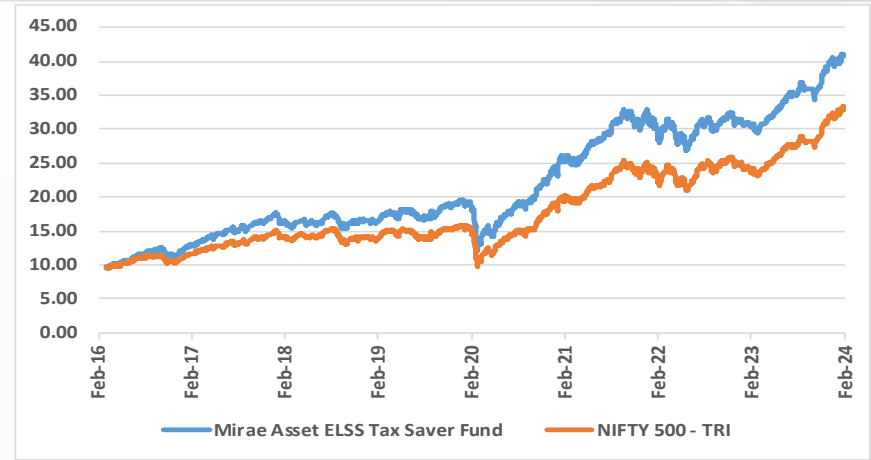
## 3 Year Rolling return since inception



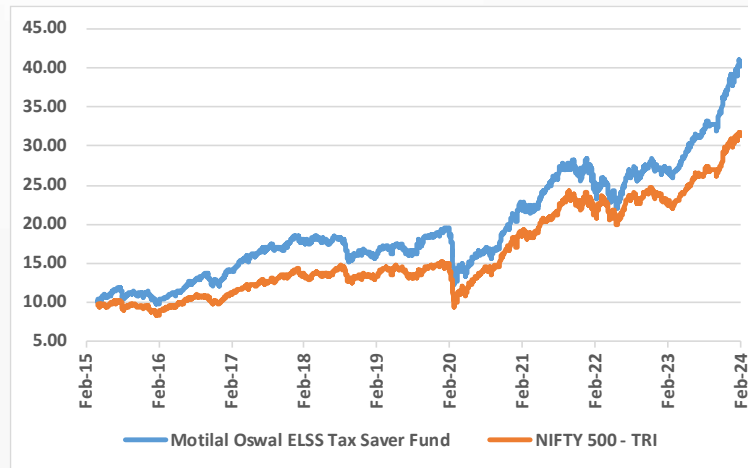
# Performance return



**78.50x in Fund vs 29.86x in NIFTY 500 - TRI since inception**



**4.09x in Fund vs 3.29x in NIFTY 500 - TRI since inception**



**4.03x in Fund vs 3.14x in NIFTY 500 - TRI since inception**

## Top 10 Stocks

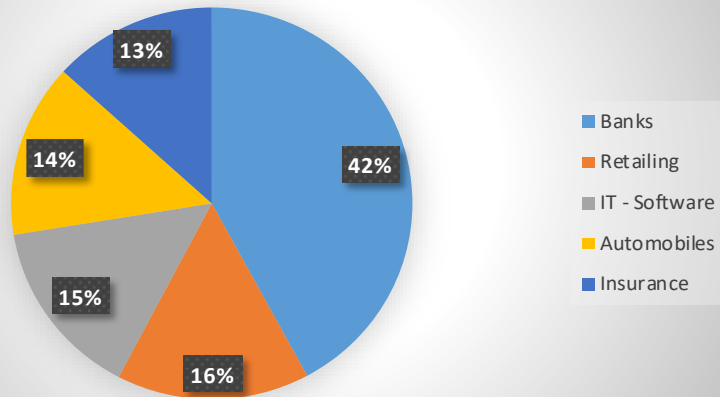
ICICI Pru ELSS Tax Saver Fund	% Allocation
ICICI Bank Ltd.	7.91
Bharti Airtel Ltd.	5.73
HDFC Bank Ltd.	5.29
Maruti Suzuki India Ltd.	4.93
Avenue Supermarts Ltd.	4.72
Reliance Industries Ltd.	4.67
Axis Bank Ltd.	4.59
Infosys Ltd.	4.54
Sun Pharmaceutical Industries Ltd.	3.36
Larsen & Toubro Ltd.	3.25

Mirae Asset ELSS Tax Saver Fund	% Allocation
HDFC Bank Ltd.	8.03
State Bank Of India	4.87
ICICI Bank Ltd.	4.63
Larsen & Toubro Ltd.	3.90
Reliance Industries Ltd.	3.75
Axis Bank Ltd.	3.55
Kotak Mahindra Bank Ltd.	3.53
Infosys Ltd.	3.09
NTPC Ltd.	2.49
HCL Technologies Ltd.	2.19

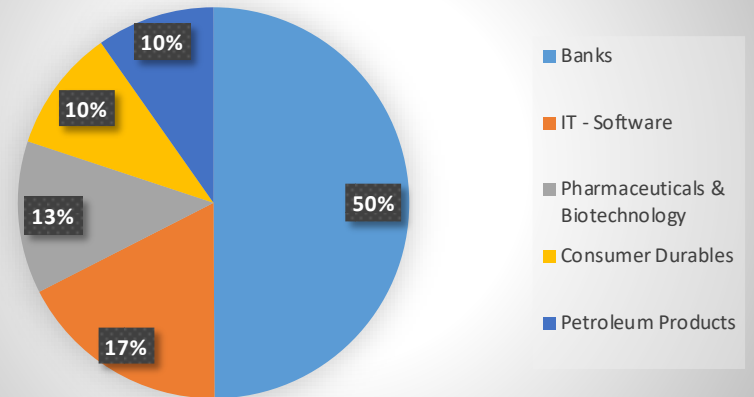
Motilal Oswal ELSS Tax Saver Fund	% Allocation
Zomato Ltd.	6.89
JIO Financial Services Ltd.	6.76
Trent Ltd.	5.91
Global Health Ltd.	5.40
IndusInd Bank Ltd.	4.73
Prestige Estates Projects Ltd.	4.30
Kalyan Jewellers India Ltd.	4.19
Interglobe Aviation Ltd.	4.11
ICICI Bank Ltd.	3.95
Infosys Ltd.	3.76

# Top 5 Sectors

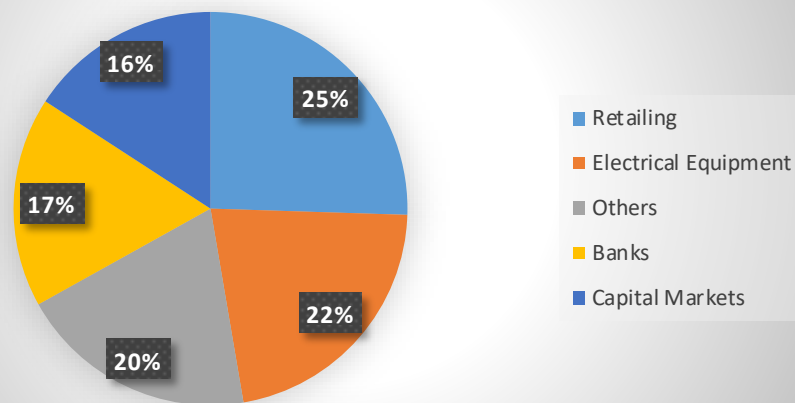
### ICICI Pru ELSS Tax Saver Fund



### Mirae Asset ELSS Tax Saver Fund



### Motilal Oswal ELSS Tax Saver Fund





Financials	PB	PE	Expense Ratio	AUM (In Cr.)
ICICI Pru ELSS Tax Saver Fund	6.1	44.6	1.7	12395
Mirae Asset ELSS Tax Saver Fund	5.4	35.1	1.6	20431
Motilal Oswal ELSS Tax Saver Fund	9.2	55.5	1.9	2921

Market Cap Allocation				
Scheme name	Large Cap (%)	Mid Cap (%)	Small Cap (%)	Others/ Cash (%)
ICICI Pru ELSS Tax Saver Fund	70.59	13.52	13.10	2.79
Mirae Asset ELSS Tax Saver Fund	62.81	18.22	17.30	1.66
Motilal Oswal ELSS Tax Saver Fund	47.53	18.87	28.79	4.81

## Stock Universe of our MF offerings

- Duplication of stocks are limited across our offerings.
- Exposure to companies in line with investment theme.

Stock Universe	No. of Stocks
Universe of Stocks	164
Unique no. of Stocks	105
Stocks common	27

Strategies (Total No. of stocks)	ICICI Pru ELSS Tax Saver Fund (61)	Mirae Asset ELSS Tax Saver Fund (75)	Mirae Asset ELSS Tax Saver Fund (28)
ICICI Pru ELSS Tax Saver Fund (61)	37(32%)	21(61%)	8(19%)
Mirae Asset ELSS Tax Saver Fund (75)	21(48%)	51(50%)	8(15%)
Mirae Asset ELSS Tax Saver Fund (28)	8(30%)	8(36%)	17(54%)

**Note : Unique stocks & allocation mentioned in highlighted cells**

# Instance on How to Read - Stock Universe of our MF offerings (Previous Slide)

- Duplication of stocks are limited across our offerings.
- Exposure to companies in line with investment theme.

Stock Universe	No. of Stocks
Universe of Stocks	25
Unique no. of Stocks	9
Stocks common	16

Strategies (Total No. of stocks)	A	B	C
A	<b>4 (19%)</b>	<b>12 (55%)</b>	<b>4 (16%)</b>
B	<b>12 (59%)</b>	<b>4 (18%)</b>	<b>1 (5%)</b>
C	<b>4 (30%)</b>	<b>1 (11%)</b>	<b>1 (10%)</b>
<b>Note : Unique stocks &amp; allocation mentioned in highlighted cells</b>			

Out of **9 Unique** no. stocks there is only **1** stock in C Strategy with **10% Proportion** which is not allocated in any other MF offered.

**4** Stocks of C Fund with **30% Proportion** are **common** amongst both the funds i.e. A & C.

## Recommended Mutual Funds

Scheme Category	Scheme Name
Large Cap Funds	HDFC Top 100 Fund
Large Cap Funds	Mirae Asset Large Cap Fund
Large Cap Funds	Aditya Birla SL Focused Equity Fund
Large Cap Funds	ICICI Pru Nifty Next 50 Index Fund
Large Cap Funds	Aditya Birla SL Frontline Equity Fund
Large Cap Funds	360 ONE Focused Equity Fund
Large and Mid Cap Funds	Kotak Equity Opportunities Fund
Large and Mid Cap Funds	Motilal Oswal Large & Mid Cap Fund
Flexi Cap Funds	Aditya Birla SL Flexi Cap Fund
Flexi Cap Funds	Franklin India Flexi Cap Fund
Flexi Cap Funds	HDFC Flexi Cap Fund
Flexi Cap Funds	Kotak Flexicap Fund
Flexi Cap Funds	Parag Parikh Flexi Cap Fund
Flexi Cap Funds	WOC Flexicap Fund
Flexi Cap Funds	Helios Flexi Cap Fund
Flexi Cap Funds	360 ONE Flexicap Fund
Flexi Cap Funds	Mirae Asset Multicap Fund
Mid Cap Funds	HDFC Mid-Cap Opportunities Fund
Mid Cap Funds	Motilal Oswal Midcap Fund
Mid Cap Funds	PGIM India Midcap Opportunities Fund
Mid Cap Funds	WOC Mid Cap Fund
Small Cap Funds	DSP Small Cap Fund
Small Cap Funds	HDFC Small Cap Fund
Small Cap Funds	Invesco India Smallcap Fund
Small Cap Funds	PGIM India Smallcap Fund
Sectoral Funds	HDFC Banking & Financial Services Fund
Thematic Funds	ICICI Pru India Opp Fund
Value Funds	Bandhan Sterling Value Fund
Thematic Funds	Franklin India Opportunities Fund
Contra Funds	Invesco India Contra Fund
International Funds	Mirae Asset NYSE FANG+ETF FoF
International Funds	Motilal Oswal Nasdaq 100 FOF
International Funds	Motilal Oswal S&P 500 Index Fund
International Funds	Navi US Total Stock Market FoF
ELSS Funds	ICICI Pru LT Equity Fund (Tax Saving)
ELSS Funds	Mirae Asset ELSS Tax Saver Fund
ELSS Funds	Motilal Oswal ELSS Tax Saver Fund



## Nifty 50 – Earnings Projections

Sector	PAT (INR b)						Growth YoY (%)					
	FY21	FY22	FY23	FY24E	FY25E	FY26E	FY21	FY22	FY23	FY24E	FY25E	FY26E
Automobiles	179	76	287	597	663	748	74	-57	275	108	11	13
BFSI	1,009	1,395	1,971	2,419	2,953	3,516	26	38	41	23	22	19
Capital Goods	68	84	104	129	166	206	-23	24	24	23	29	24
Cement	100	130	115	132	151	175	0	31	-11	14	15	16
Consumer	292	319	386	439	466	507	1	9	21	14	6	9
Healthcare	129	172	181	217	249	289	38	33	6	19	15	16
Logistics	45	59	76	91	104	127	-10	30	28	20	14	22
Metals	344	926	504	565	699	785	45	169	-46	12	24	12
Oil & Gas	776	1,107	1,076	1,461	1,540	1,720	20	43	-3	36	5	12
Retail	10	23	33	37	47	57	-35	138	40	13	28	21
Technology	836	958	1,022	1,060	1,221	1,432	7	15	7	4	15	17
Telecom	-7	35	82	106	182	227	Loss	Loss	LP	29	73	24
Utilities	277	306	323	352	388	415	13	10	6	9	10	7
Others	46	56	72	38	58	79	26	23	27	-47	52	35
<b>Nifty-50</b>	<b>4,103</b>	<b>5,648</b>	<b>6,232</b>	<b>7,643</b>	<b>8,887</b>	<b>10,282</b>	<b>19</b>	<b>38</b>	<b>10</b>	<b>23</b>	<b>16</b>	<b>16</b>

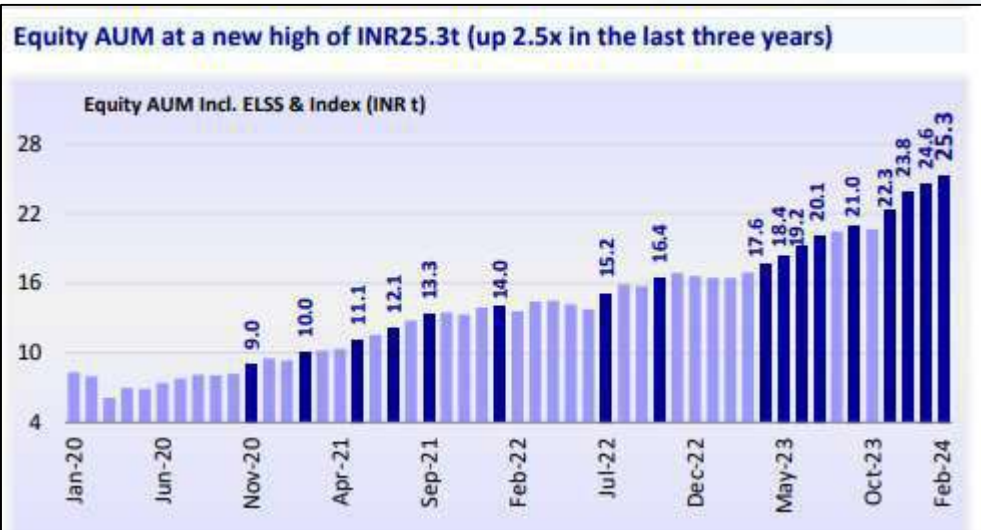
- The 3QFY24 corporate earnings have exceeded market expectations, with the BFSI and Automobile sectors driving the overall performance.
- The Metals and O&G sectors reported healthy earnings growth, providing further support to the overall earnings.
- Double digit earnings growth expected in FY26

Source: MOFSL



# Mutual Fund Equity AUM up for tenth successive year, net inflows

- Total AUM of the MF industry continued to scale new highs and reached INR54.5t in Feb'24 (+3.4% MoM), primarily led by a MoM rise in AUM for liquid (INR877b), equities (INR672b), other ETFs (INR176b), and balanced (INR131b) funds. Conversely, the AUM for income funds declined INR146b MoM..
- Mutual Funds Equity AUM for domestic MFs (including ELSS and index funds) increased 2.7% MoM to INR25.3t in Feb'24, led by a rise in market indices (Nifty up 1.2% MoM) and an increase in sales of equity schemes (up 13.7% MoM to INR646b). However, the pace of redemptions increased to INR354b (up 10.2% MoM). Consequently, net inflows increased to INR292b in Feb'24 from INR247b in Jan'24
- Investors continued to park their money in mutual funds, with inflows and contributions in systematic investment plans (SIPs) reaching a new peak of INR191.9b in Feb'24 (up 1.9% MoM and 40.2% YoY).



Source: MOFSL

The AUM of the Indian MF Industry has grown from ₹9.16 trillion as on February 28, 2014 to ₹54.54 trillion as on February 29, 2024 around 6 fold increase in a span of 10 years.

Equity mutual funds witnessed positive inflows of nearly Rs. 26,866 crores.

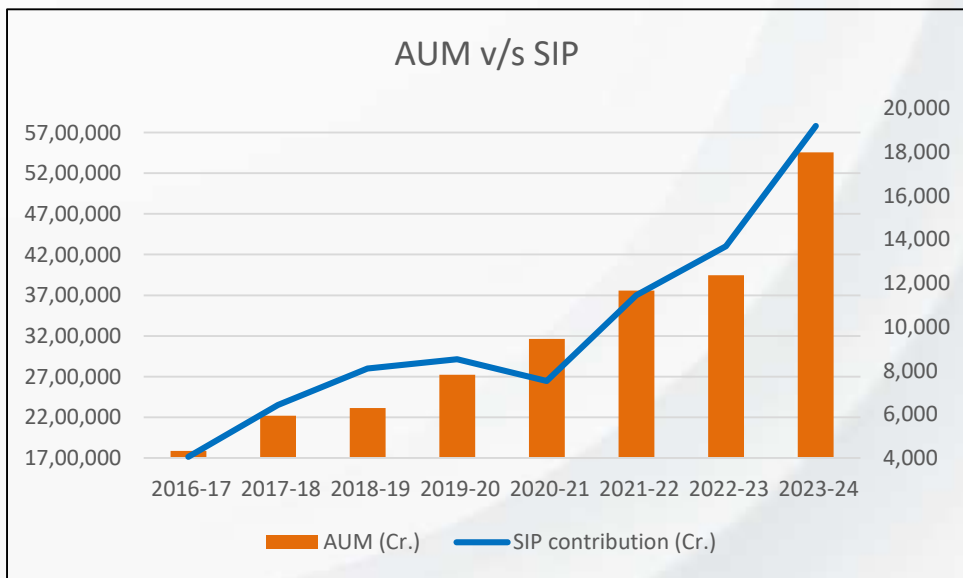
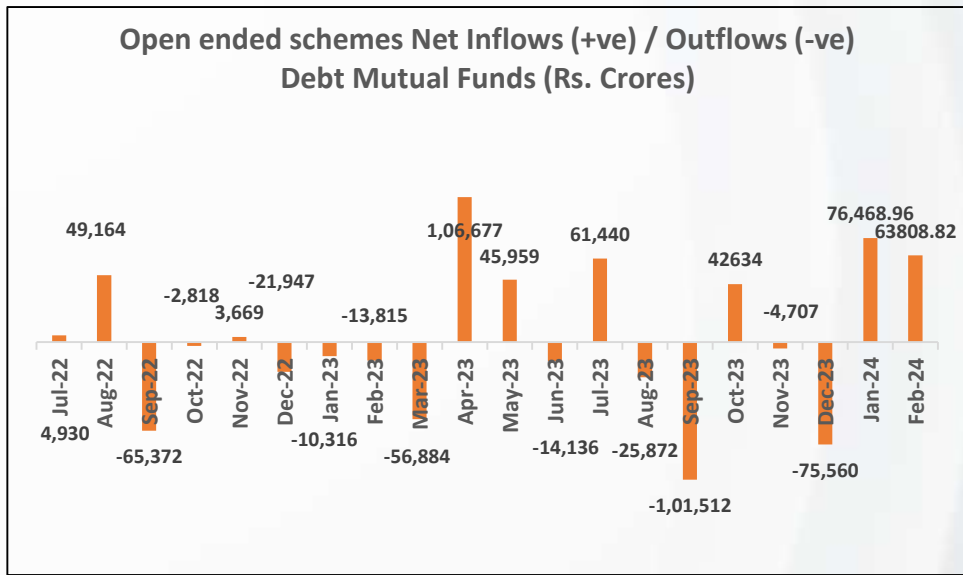
In the equity segment, Sectoral/Thematic Funds funds saw highest inflow of Rs. 11,263 crore in February 2024.

However, the debt segment saw a net inflow of Rs.63,809 crore last month, among debt funds, Liquid funds saw the maximum inflows of Rs. 83,642 crore. Inflows from Long Duration funds stood at Rs. 631 crore.

The inflows in the Liquid fund were Rs. 83,642 crore and Money Market fund was Rs. 137 crore in February.

Net inflows in the hybrid schemes stood at Rs. 18,105 crore in February, 2024 compared to net inflows of Rs. 20,639 crore in previous month.

**SIP contribution stood at Rs. 19,187 crore in February 2024 as against Rs. 18,838 crore in January 2024 .**



Source: AMFI / Data as on 29<sup>th</sup> February, 2024

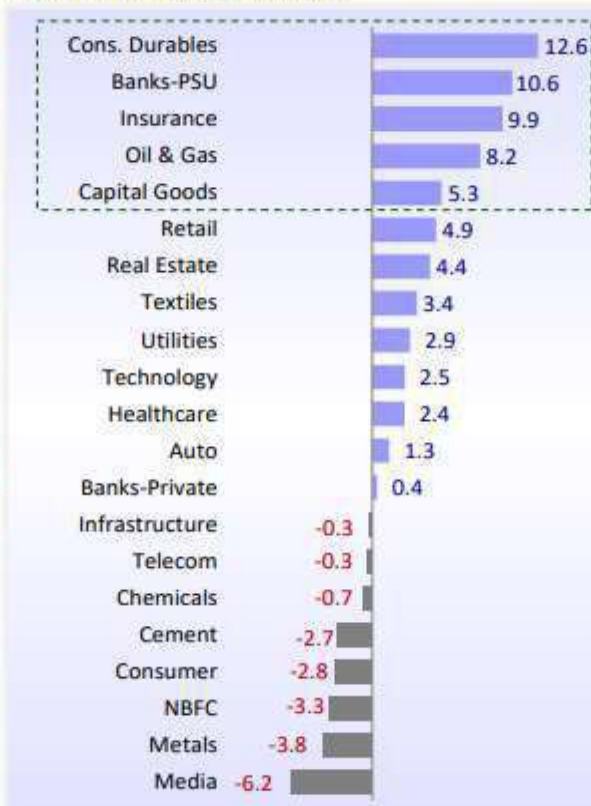


# Sector wise weightage

Sector allocation (%): Oil & Gas, Capital Goods, PSU Banks and Insurance rise MoM



Changes in sector value MoM (%): Media, Metals sector see a maximum decline



BSE 200 weightage (%): MFs Underweight on Oil & Gas and Consumer, and Overweight on Healthcare



- In Feb'24, MFs showed an interest in Capital Goods, Oil & Gas, PSU Banks, Insurance, Consumer Durables, Technology, Utilities, Retail, and Real Estate, leading to a MoM rise in their weights. Conversely, NBFCs, Private Banks, Consumer, Metals, Automobiles, Cement, and Chemicals saw a MoM moderation in weights.
- Private Banks (16.7%) was the top sector holding for MFs in Feb'24, followed by Technology (9.5%), Autos (8.2%), Capital Goods (7.7%), and Healthcare (7.3%).
- Consumer Durables, PSU Banks, Insurance, Oil & Gas, and Capital Goods were the sectors that witnessed the maximum increase in value MoM.





- Equity market outlook continues to remain positive based on deleveraging of Corporate Balance Sheets, uptick in Capex cycle and an expected steady trend in profit growth over the next few years.
- **Existing Investors:**
  - As per their risk profile, investors having the appropriate level of Equity allocation should continue to remain invested
  - If Equity allocation is lower than desired levels, we recommend to increase allocation by investing **100% lump sum in Large Cap & Multi Cap strategies**. For select Mid & Small Cap Strategies, we suggest a staggered investment approach over a period of 6-12 months.
- **New Investors:**
  - **100% lump sum in Large Cap & Multi Cap strategies**. For select Mid & Small Cap Strategies, we suggest a staggered investment approach over a period of 6-12 months.

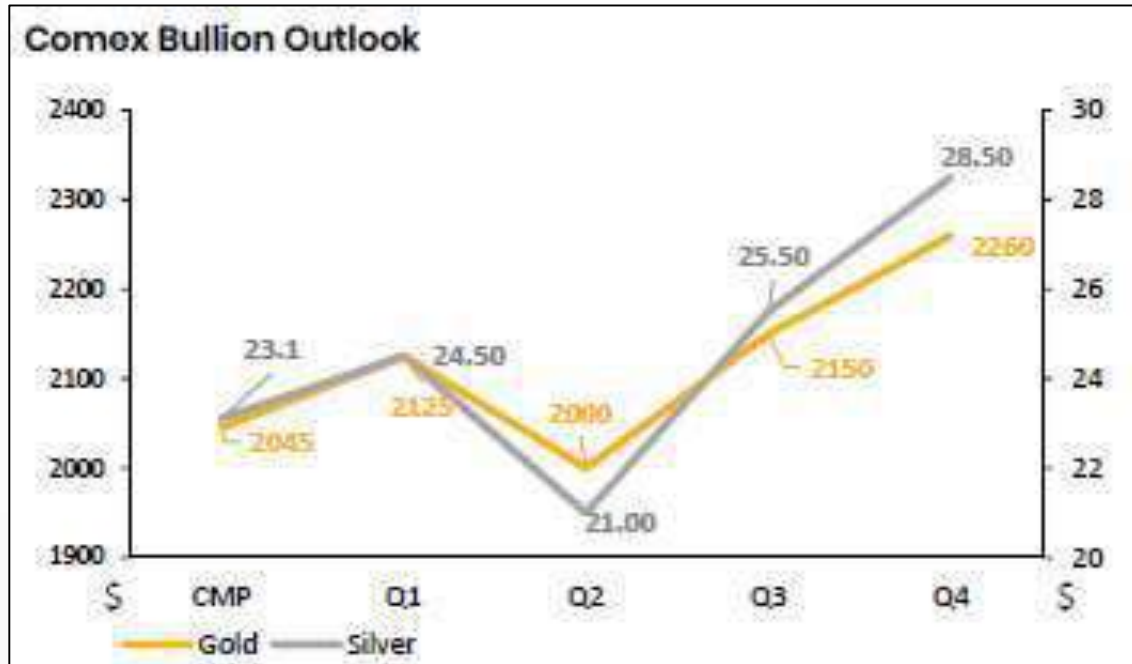


**We reiterate our view to increase duration in the fixed income portfolio so as to capitalize on the softening of yields in the next 1-3 years**

- **65% - 70% of the portfolio should be invested in combination of**
  - G-Sec roll down strategies through a combination of 10 - 14 years' maturity Bonds/Funds and for 20 to 30 years' average maturity prefer to invest through G-Sec MFs.
  - Multi Asset Allocation Funds which aim to generate efficient risk adjusted returns through a combination of debt instruments & arbitrage (equity and commodities).
  - Equity Savings funds which aim to generate enhanced returns than traditional fixed income along with moderate volatility through a combination of equities, arbitrage and fixed income instruments.
- To improve the overall portfolio yield, **30% – 35% of the overall fixed income portfolio** can be allocated to select high yield NCDs, Private Credit strategies & REITs/InvITs.
- **For liquidity management or temporary parking**, investments can be allocated to Arbitrage/Ultra Short Term (minimum 6 months)/Liquid (1-3 months)/Overnight (less than 1 month) strategies.



# Gold & Silver – Outlook



as on 6<sup>th</sup> Mar'24  
Gold Price is \$2,148  
Silver Price is \$24.16

CMP is as on 5<sup>th</sup> Jan'24

- US Fed rate cut expectations, decline in US yields, fall in US dollar Index and safe heaven appeal are the factors that could contribute to positive rally in Gold
- Boost in industrial demand, growth in Manufacturing and Industrial activity in China and green tech advancement are the factors that could contribute to positive rally in Silver

Thank You !

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**\*Such representations are not indicative of future results.**

**Investment in securities market are subject to market risks, read all the related documents carefully before investing.**



## Awards & Accolades



Voted as the top firm  
across multiple  
categories in the  
**Asiamoney Brokers  
Poll 2020 & 2019**



Inducted in the  
**'Hall of Fame'**  
at the 10th CNBC TV18  
Financial Advisor  
Awards 2019



Wins the **'Best  
Broking Business of  
the Year 2018'** at the  
Money Control Wealth  
Creator Awards.



**'Best Performing  
Financial Advisor'**  
(Equity Broker)  
at the CNBC  
TV18 Financial Advisor  
Awards (5 Times)



**Best Brokerage House**  
of the Year -  
(West Region)  
at the MCX Awards  
2018 & 2019



Motilal Oswal  
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features in  
**Forbes India Super 50**



Motilal Oswal  
Financial Services  
is now a  
**Fortune 500  
(India) Company**



Wins award for  
innovation in  
Cross-Media Marketing  
at the Asia Pacific  
**Stevie® Awards**



**'Best Video Content  
in a traditional media'**  
Award in Financial  
Services Category  
at the VIDEA 2020  
Video Mmedia Awards



Wins  
**'Brand of the Year'**  
at the CNBC TV18  
India Business  
Leadership  
Awards 2018

