



Renaissance Investment Managers



Mr. Pankaj Murarka

Pankaj has over **25 years of experience** in Indian Equities with excellent performance track record. He has worked with Motilal Oswal, Rare Enterprise (largest Principal Investor in India), Merrill Lynch & Axis AMC.

His last stint was with Axis AMC as CIO, Equities managing and overseeing equity **AUM of \$ 5bn**. Axis AMC emerged as the fastest growing Asset Management Company in India during 5 years from 2011-2016.

Pankaj has managed funds across Large Cap/ Mid Cap/ Small Cap with **stellar track record** of performance across funds.

Pankaj is an avid marathoner and has completed 6 half marathons and 2 ultra-half marathons / endurathon.

Several accolades to his credit:

- Recognized by Outlook Money as a **Leading Fund Manager** with 5 years of track record of consistent performance in the year 2015
- **Best Fund Manager – Runner-Up** for Axis Mid Cap Fund in 2014 by Outlook Money (from over 40 funds)
- Axis Small Cap Fund – **Best performing Small Cap fund** in 2014 with 84.3% returns



Mr. Pawan Parakh

Pawan has over **15 years of experience** in investment research. He started his capital markets career with Edelweiss Securities as an equity analyst. Over the years, he has worked with several marquee organizations like Deloitte, HSBC and HDFC amongst others.

He actively interacts with company managements and industry experts to gauge the upcoming trends/ disruptions across various sectors. He likes to travel across the country to gain better understanding of ground realities. He has depicted **ability to understand different business models** across multiple sectors.

Over the years, he had **hands-on coverage on multiple sectors** and he has been a highly rated analyst by Asiamoney for his research on sectors like Industrials, Infrastructure and Power.

Several accolades to his credit:

- Pawan is a meritorious **Chartered Accountant (all-India 48th Rank-holder)**. He has also cleared all levels of CFA program conducted by CFA Institute (Virginia, USA).



Philosophy



Investment Philosophy



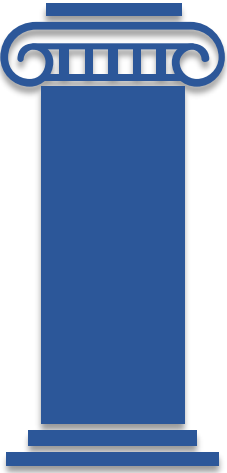
Process



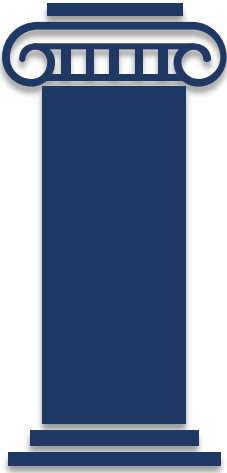
Investment Strategy



People



Performance



Portfolio Strategy

Have a well articulated **Investment Philosophy**



Investment Philosophy

Investment Strategy

Portfolio Strategy

Growth Biased



Focused on investing into **Quality** business that can deliver **sustainable** high **growth** over medium term to long term.

Be selective in **cyclical** business

Risk Management is central to Investment Management.

Sustainable Quality Growth At Reasonable Price (SQGARP)TM**Sustainability:**

- Companies with sustainable and durable business models

Quality:

- Superior quality businesses as demonstrated by Competitive edge, Pricing power, ROE, FCF
- Good quality and competent management teams

Proprietary Framework**Growth:**

- Business that can deliver superior growth over medium to long term

Price:

- Ability to invest at reasonable valuations. Fair value approach to valuations.
- Focus on economic value of business

Investment Philosophy

Investment Strategy

Portfolio Strategy

Follow a fine-tuned repeatable process

1) Investment Universe

Identify companies with sustainable earnings growth potential, credible management & long-term growth prospects

2) Research Companies

Analyze fundamentals of the company and industry to assess attractive segments within our universe

3) Stock Selection

Portfolio is constructed bottom-up based on careful analysis and taking advantage of volatility, crisis, or unusual circumstances

4) Portfolio Management

In order to ensure investment objectives are met, ensure effective governance, active involvement and timely intervention

R
i
s
k

M
a
n
a
g
e
m
e
n
t

Investment Philosophy

Investment Strategy

Portfolio Strategy

The fund managers will strive to manage the following risks:

Type of Risk	Risk Description	Risk Management Strategy
Quality Risk	Investing in unsustainable/weak companies	Experienced investment professionals to help limit investment universe to carefully selected high quality business
Price Risk	Overpaying for a company	Detailed in-house research to enable “Fair Value” based investment recommendations
Management Risk	Inability for management to drive growth	Assess quality of team and their focus on creating shareholder value
Financial Risk	Overleverage or dependent on a critical revenue stream	Monitor overall financial risk and leverage of investee company
Event Risk	Risk due to company or sector specific event	Effective and timely response to uncertain events enabled through in-depth understanding of businesses

Investment Philosophy

Investment Strategy

Portfolio Strategy



“

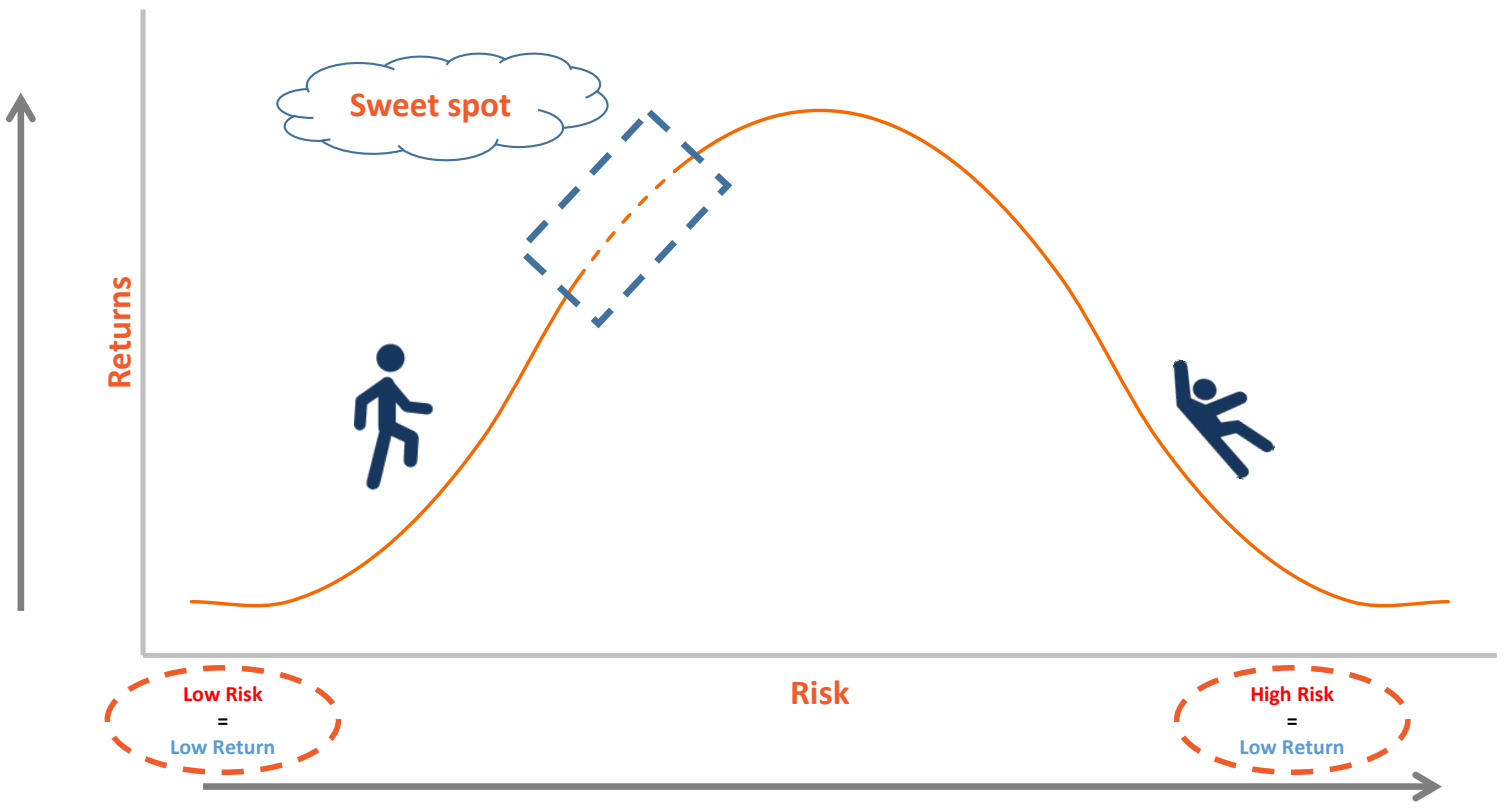
Focus on
Superior Risk
Adjusted
Returns

”

Investment Philosophy

Investment Strategy

Portfolio Strategy



Investment Philosophy

Investment Strategy

Portfolio Strategy



**Mortality
Risk**



Experienced investment professionals to help limit investment universe to carefully select good quality businesses

Monitor overall portfolio volatility and control risk class/sector/stock exposures as needed



**Volatility
Risk**

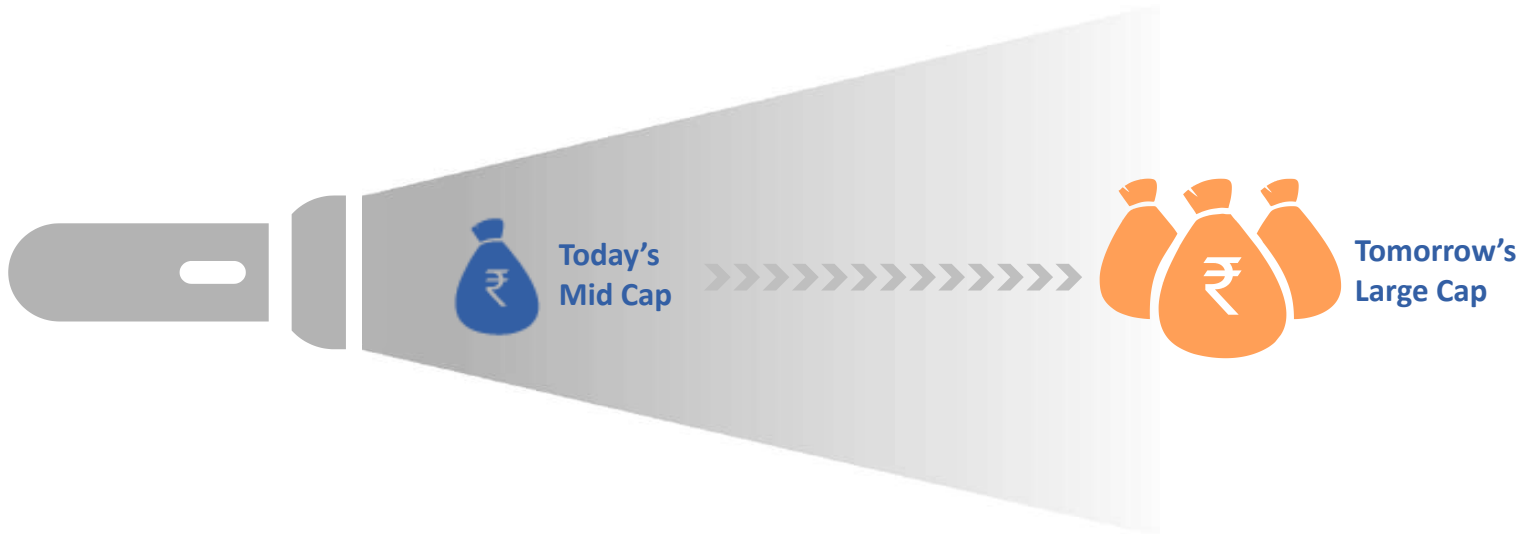
Investment Philosophy

Investment Strategy

Portfolio Strategy

RENAISSANCE
MIDCAP PORTFOLIO

BUSINESS **LEADERSHIP**
FUND

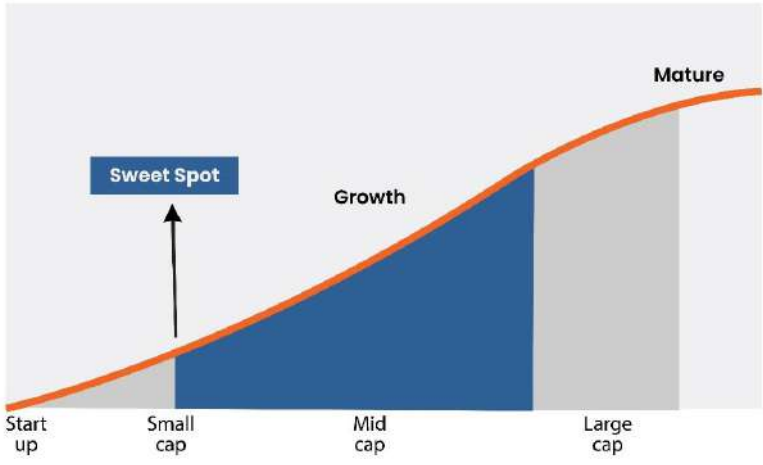



An opportunity to buy great businesses at an early stage in their lifecycle


Investment Philosophy


Investment Strategy


Portfolio Strategy





 Higher growth potential

 Long term wealth creation

 Could be tomorrow's Blue-Chip

 Established track record

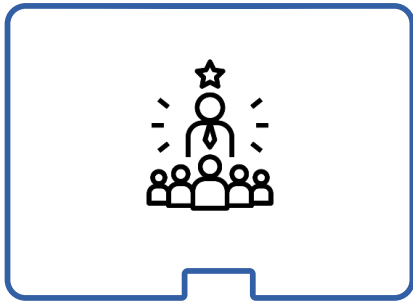
 Catch them early in life cycle, rewards can be significant

 Successful companies demonstrate leadership qualities at a early stage in their lifecycle

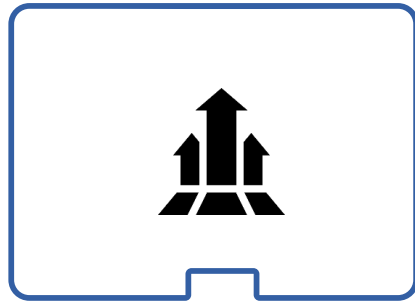
Investment Philosophy

Investment Strategy

Portfolio Strategy



**Quality
Business with
Leadership**



**Growth at
Reasonable
Valuations**

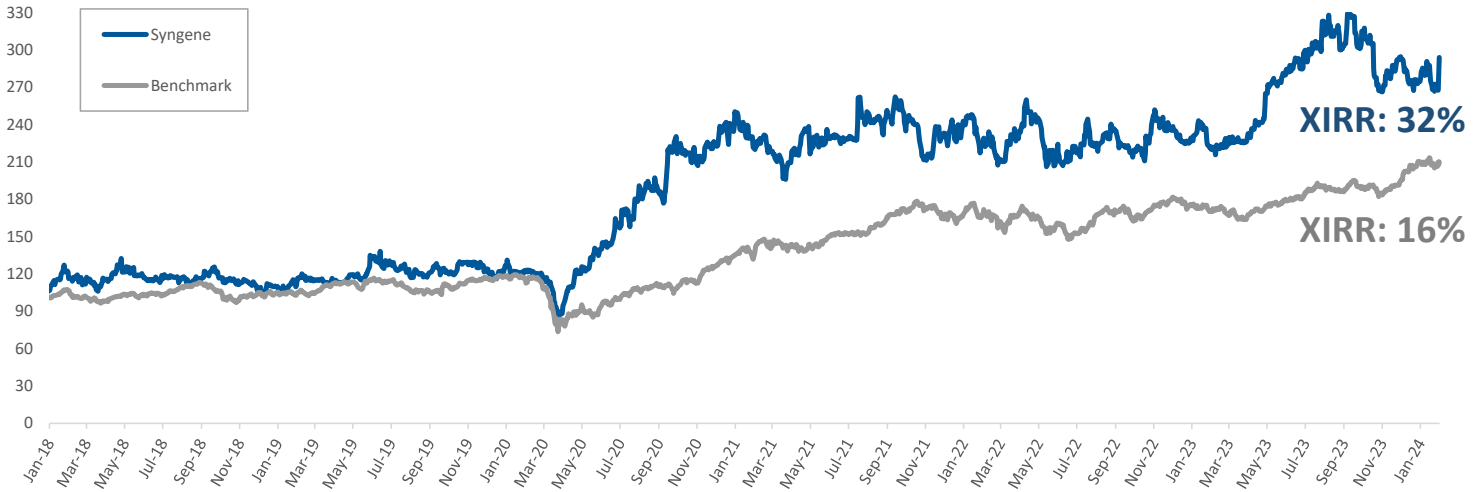


A focused Portfolio of Good quality growth oriented midcap business which can potentially deliver superior growth over long term

Investment Philosophy

Investment Strategy

Portfolio Strategy



Data as on 31st January 2024

India's leading CRAM's with key strength in discovery services

Long standing customer relationship lend stability to business model of the company

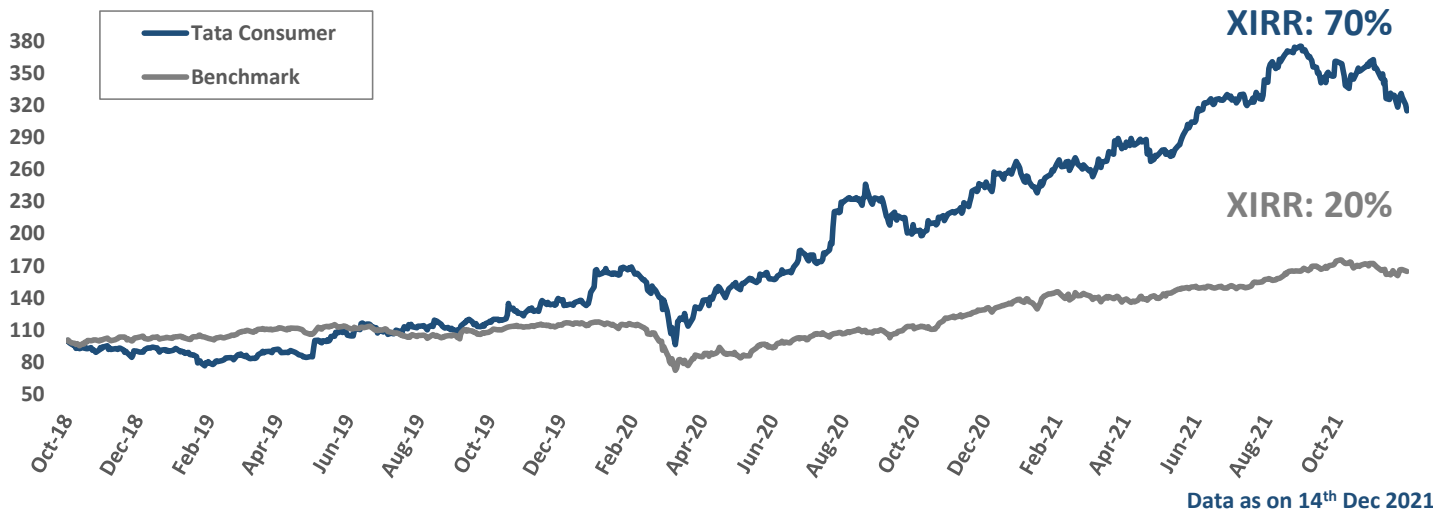
Operates dedicated research centres for Global majors like Abbott, Baxter etc. which serves as validation for quality services

Syngene's constant growth ahead of the market has made him a very prominent player all over Asia

Investment Philosophy

Investment Strategy

Portfolio Strategy



2nd market Leader with 20-22% share in India

Present in diversified segments like Tea, Coffee, Staples, Snacks & Water

Expanding their Product Basket every year

Strong brand name “Starbucks” under its portfolio through JV

New MD with proven track record

Expansion of Distribution reach for overall consumer business with merger of Salt business

Investment Philosophy

Investment Strategy

Portfolio Strategy



PORTFOLIO
ATTRIBUTES

ANALYTICS & COMPOSITION

SNAPSHOT

Top Holdings

Company	Weight (%)
Inox Wind Ltd	5.75%
Power Finance Corporation Ltd	5.57%
Cummins India Ltd	5.14%
Hindustan Petroleum Corporation Ltd	5.12%
One 97 Communications Ltd	5.03%

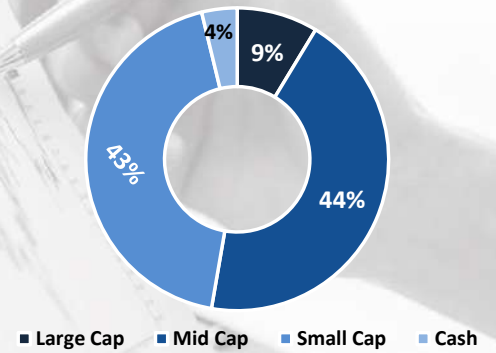
Risk Attributes (Last 12 Months)

Ratio	Portfolio	Index
Std Dev	12.64%	12.26%
Information Ratio	-1.42	-
Sharpe Ratio	3.45	4.26
Beta	0.91	1.00
Treynors Ratio	0.48	-
Up/ Down Capture	88%/91%	

Top Sectoral Weights

Sector	Weight (%)
BFSI	27.17%
Industrials	14.10%
Consumer Discretionary	13.13%
IT & Tech	9.92%
Auto & Logistics	9.86%

Market Cap Allocation



Data as on 31st January 2024

Strategy	3 Months	1 Year	2 Years CAGR	3 Years CAGR	5 Years CAGR
Midcap	19.80%	50.68%	28.02%	32.07%	22.98%
Nifty Midcap 100 TRI	25.08%	59.34%	27.73%	33.62%	24.64%
Nifty 50 TRI	14.00%	24.35%	13.27%	18.19%	16.30%

Data as on 31st January 2024

Investment Philosophy

Investment Strategy

Portfolio Strategy

Disclaimer:

Performance of the promoter or the schemes of Renaissance Investment Mangers Private Limited have no bearing on the expected performance of the Portfolio Manager. Past performance of the promoter and its affiliates, the Portfolio Manager does not indicate the future performance of the Portfolio Manager and may not necessarily provide a basis of comparison.

Statutory Details:

Renaissance Investment Mangers Private Limited ("RIMPL") is registered under SEBI (Portfolio Managers) Regulations, 1993 as a Portfolio Manager vide Registration No. INP000005455. RIMPL is also an Investment Manager to Renaissance Alternate Investment Fund – Category III which is registered with SEBI as Alternate Investment Fund under SEBI (Alternative Investment Funds) Regulations, 2012 vide Registration No: IN/AIF3/18-19/0549.

Risk Factors:

Renaissance Investment Mangers Private Limited is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

This document represents the views of Renaissance Investment Mangers Private Limited and must not be taken as the basis for an investment decision. Neither Renaissance Investment Mangers Private Limited nor its affiliates, its Directors or associates shall be liable for any damages including lost revenue or lost profits that may arise from the use of the information contained herein. No representation or warranty is made as to the accuracy, completeness or fairness of the information and opinions contained herein. The Portfolio Manager reserves the right to make modifications and alterations to this statement as may be required from time to time.



THANK YOU

HAPPY INVESTING