

1st Jan, 2024

MOSt **MARKET** **ROUNDUP**



Nifty 21,741.90 10.50 (0.05%)

Sensex : 72,271.94 31.68 (0.04%)

- Indian market managed to end in positive territory while mid-cap and small-cap stocks outperformed. Profit booking came in the last hour closing sessions after Nifty touched a new record high of above 21834. Nifty advanced 10 points to close 21741
- Fall in the market from the intra-day high due to lack of major global trigger today on account of New Year holiday. Most of the Asian, Europe and US market are shut today. Fertilizer, IT, select PSUs and rail stocks were major gainers today.
- Banking stocks witnessed profit booking from intra-day high. Auto stocks witnessed profit booking after lower-than-expected December monthly sales data announced by M&M and Maruti.
- Fertilizer stocks posted solid gains on expectation of rising government subsidies ahead Lok sabha election next year. RCF, NFL, GNFC, GSFC gained between 3-8%. Tech stocks like Infosys, HCL Tech, and Tech Mahindra gained between 1-3% ahead of IT majors TCS and Infosys to be released on January 11.

Technical Outlook:

- Nifty index opened flattish and remained in a range of 150 points throughout the day. It touched a fresh all time high of 21834 levels towards the end of the session and was followed by profit booking at higher zones and it managed to close flattish with gains of around 10 points. It formed a small bodied candle on daily scale with longer shadows but has been making higher lows from the last six sessions.
- Now it has to hold above 21650 zones, for an up move towards 22000 then 22222 zones whereas supports are placed at 21650 then 21500 zones.

Derivative Outlook:

- Nifty future closed negative with losses of 0.26% at 21830 levels. Positive setup was seen in IDEA, GNFC, Lichsgfin, Motherson, Nationalum, Rec Ltd, PFC, Nestle Ind, OFSS, Gail, Ambujacem, Ashokley, Techm, Exideind, Coal India, Wipro, Hcltech, Godrejcp and Oberoirly while weakness in BSoft, Cholafin, Escorts and Maruti.
- India VIX was up by 1.24% from 14.50 to 14.68 levels. Volatility was slightly down and has been cooling off from the last three sessions.
- On weekly front, Maximum Call OI is at 22000 then 21800 strike while Maximum Put OI is at 21700 then 21600 strike. Minor Call writing is seen at 21850 then 21900 strike while some Put writing is seen at 21700 then 21600 strike. Option data suggests a broader trading range in between 21300 to 22500 zones while an immediate trading range in between 21500 to 22000 zones.

NEWS:

- December monthly Auto sales –M&M reported passenger vehicle sales at 60188 unit (up 6.2% YoY), and Tractor sales at 18028 unit (down 28% YoY). Maruti December sales at 137551 unit (down 1.35 YoY) . Atul Auto sales at 2503 unit (up 16.4% YoY)
- NMDC December sales up 26% (YoY) - NMDC reported sales for December of 4.19 million tons (up 26% YoY) and Production 4.48 million tons (up 24% YoY)
- HFCL – Company gets order worth Rs1130cr from Bharat Sanchar Nigam worth Rs1130cr. The order is for supplying equipment, services on turnkey basis across India
- Yes Bank – Company received Rs 150 crore from a single trust in the security receipts portfolio
- Steel Strip Wheels – Company's December sales volume up 8% and December net turnover at Rs 332 crore vs Rs 334 crore down 0.68% YoY
- Kotak Mahindra Bank – CS Rajan takes charge as part time Chairman. Ashok Vaswani take charge as MD & CEO
- Huhtamaki India - Company receiving complete consideration following execution of a Deed of Assignment in favour of FSPL Specialities Pvt Ld for Rs30 crore.
- Railtel –Company securing an order worth Rs120.45 crore from South Central Railway for comprehensive signalling and telecommunication works.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY	21,742	21,681	21,599	21,670	21,752	21,824	21,906	21,834
ADANIENT	2,903	2,842	2,792	2,848	2,897	2,953	3,002	2,947
ADANIPTS	1,041	1,023	1,006	1,023	1,041	1,058	1,076	1,058
APOLLOHOSP	5,734	5,708	5,678	5,706	5,736	5,763	5,793	5,765
ASIANPAINT	3,390	3,389	3,374	3,382	3,397	3,405	3,420	3,412
AXISBANK	1,095	1,093	1,086	1,091	1,097	1,102	1,108	1,104
BAJAJ-AUTO	6,698	6,682	6,612	6,655	6,725	6,768	6,839	6,796
BAJAJFINSV	1,672	1,671	1,658	1,665	1,678	1,685	1,699	1,692
BAJFINANCE	7,287	7,273	7,235	7,261	7,299	7,325	7,363	7,337
BHARTIARTL	1,012	1,007	992	1,002	1,017	1,027	1,042	1,032
BPCL	451	451	445	448	454	457	462	459
BRITANNIA	5,322	5,290	5,261	5,292	5,321	5,352	5,381	5,350
CIPLA	1,250	1,247	1,241	1,246	1,251	1,256	1,261	1,257
COALINDIA	382	377	373	377	382	387	391	387
DIVISLAB	3,905	3,882	3,851	3,878	3,909	3,936	3,967	3,940
DRREDDY	5,815	5,800	5,765	5,790	5,825	5,850	5,885	5,860
EICHERMOT	4,035	4,030	3,955	3,995	4,070	4,110	4,185	4,145
GRASIM	2,119	2,112	2,072	2,096	2,135	2,159	2,198	2,175
HCLTECH	1,480	1,455	1,436	1,458	1,477	1,499	1,518	1,496
HDFCBANK	1,693	1,692	1,681	1,687	1,698	1,704	1,715	1,709
HDFCLIFE	648	644	640	644	648	652	656	652
HEROMOTOCO	4,120	4,085	4,032	4,076	4,129	4,173	4,225	4,181
HINDALCO	608	607	598	603	612	616	625	621
HINDUNILVR	2,649	2,638	2,621	2,635	2,652	2,666	2,683	2,669
ICICIBANK	994	991	983	988	997	1,002	1,010	1,005

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INDUSINDBK	1,595	1,592	1,580	1,587	1,599	1,607	1,619	1,611
INFY	1,548	1,535	1,525	1,537	1,547	1,558	1,569	1,557
ITC	466	463	459	462	466	470	473	470
JSWSTEEL	875	875	868	872	878	882	888	885
KOTAKBANK	1,897	1,893	1,877	1,887	1,903	1,913	1,929	1,919
LT	3,509	3,496	3,472	3,491	3,514	3,533	3,556	3,538
LTIM	6,255	6,240	6,193	6,224	6,271	6,303	6,350	6,319
M&M	1,702	1,699	1,679	1,691	1,710	1,722	1,741	1,730
MARUTI	10,270	10,215	10,146	10,208	10,277	10,338	10,407	10,345
NESTLEIND	27,364	26,640	26,345	26,854	27,150	27,660	27,955	27,445
NTPC	310	308	305	307	310	313	316	313
ONGC	205	205	203	204	206	206	208	207
POWERGRID	237	236	235	236	238	239	241	240
RELIANCE	2,588	2,573	2,556	2,572	2,589	2,606	2,623	2,607
SBILIFE	1,428	1,426	1,419	1,423	1,430	1,435	1,442	1,438
SBIN	638	638	632	635	641	644	650	647
SUNPHARMA	1,260	1,253	1,247	1,254	1,259	1,265	1,270	1,264
TATACONSUM	1,080	1,076	1,065	1,073	1,083	1,090	1,101	1,094
TATAMOTORS	792	781	773	782	791	800	808	799
TATASTEEL	140	139	138	139	140	141	142	141
TCS	3,803	3,773	3,744	3,773	3,803	3,832	3,862	3,832
TECHM	1,293	1,265	1,249	1,271	1,287	1,309	1,326	1,304
TITAN	3,680	3,668	3,651	3,666	3,682	3,696	3,712	3,698
ULTRACEMCO	10,460	10,415	10,359	10,409	10,465	10,515	10,570	10,520
UPL	592	587	580	586	593	599	606	600
WIPRO	475	468	460	468	476	483	491	484

Open Recommendations

Call Type	Date	Scrip	Reco	Rec Price	Close Price	Stop Loss	Target	% Return
Conviction Delivery Idea	01-Jan	NHPC	BUY	66	66	64	70	-0.1
Conviction Delivery Idea	01-Jan	MOTHERSON	BUY	106	106	98	122	-0.3
Conviction Delivery Idea	01-Jan	BLS	BUY	327	324	318	344	-0.9
Conviction Delivery Idea	29-Dec	JKTYRE	BUY	394	394	375	423	0.0
Conviction Delivery Idea	29-Dec	TECHNOE	BUY	833	812	778	890	-2.5
Conviction Delivery Idea	28-Dec	IBULHSGFIN	BUY	216	215	206	233	-0.2
Conviction Delivery Idea	27-Dec	COCHINSHIP	BUY	1,386	1,361	1,338	1,473	-1.8
Conviction Delivery Idea	27-Dec	BANKBARODA	BUY	233	233	226	245	0.0
Conviction Delivery Idea	26-Dec	OIL	BUY	388	378	365	427	-2.6
Conviction Delivery Idea	21-Dec	IREDA	BUY	109	105	93	116	-4.0
MOST Overnight	01-Jan	LICI	BUY	864	857	847	893	-0.8
MOST Overnight	01-Jan	NMDC	BUY	214	212	208	224	-1.1
MOST Overnight	01-Jan	FACT	BUY	835	819	817	856	-2.0
Velocity Idea	01-Jan	DLF	BUY	728	724	680	817	-0.6
Velocity Idea	01-Jan	TVSMOTOR	BUY	2,042	2,012	1,910	2,291	-1.5
Velocity Idea	01-Jan	ALLCARGO	BUY	343	327	310	401	-4.6
Velocity Idea	26-Dec	DIVISLAB	BUY	3,813	3,905	3,550	4,300	2.4
Velocity Idea	30-Nov	PVRINOX	BUY	1,718	1,658	1,560	2,016	-3.5

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