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- 02 Fund Manager & Managed PMS Strategies

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- 04 Portfolio Analysis & Fees Structure

Benefits of Investing through PMS platform

Benefits of Investing through PMS platform

- **Value proposition for Investors**
- **PMS Strategies revolve around**

Value proposition for Investors

Professional Management services

Consistent Alpha on benchmark

Managed Risk + Liquidity

Focused Strategies

Consistent to Investment Style

Low Portfolio Churn

High engagement & transparency

Customization of fees
(Fixed Fees model or Profit sharing model)

Portfolio Management Services

- ❑ Suitable for HNIs, Corporates, NRIs (Except USA & Canada).*
- ❑ Long term investment Horizon 3 to 5 years.
- ❑ Investment done through cheque or stock transfer.

PMS Strategies revolve around....



Fund Manager & Managed PMS Strategies

Fund Manager & Managed PMS Strategies

- Fund Manager & Managed PMS strategy.
- Our bouquet of PMS offerings

Fund Manager & Managed PMS strategy (1/2)



Mr. Vaibhav Agrawal
Fund Manager, **MOAMC**



Mr. Rakesh Tarway
Fund Manager, **MOAMC**



Mr. Atul Mehra
Co Fund Manager, **MOAMC**



Mr. Prashant Khemka
Founder & MD, **White Oak Capital**



Mr. Neelesh Dhamnaskar
Fund Manager, **INVESCO India**



Mr. Sumit Jain
Fund Manager, **ASK IM**



Mr. Kuldeep Gangwar
Portfolio Manager, **ASK IM**



Mr. Chetan Thacker
Portfolio Manager, **ASK IM**



Mr. Pawan Parakh
Fund Manager,
Renaissance IM



Mr. Hiren Ved
Fund Manager, **Alchemy Capital**
Management



Mr. Alok Agarwal
Co-Fund Manager (Alchemy Capital)



Mr. Tej Shah
Portfolio Manager,
Marcellus IM

Fund Manager & Managed PMS strategy (2/2)



Mr. Ashvin Shetty
Portfolio Manager, **Marcellus IM**



Mr. Rakshit Ranjan
Portfolio Manager, **Marcellus IM**



Mr. Sunil Singhanian
Founder & Fund Manager, **Abakkus Asset Manager**



Mr. Aman Chowhan
Portfolio Manager,
Abakkus Asset Manager



Mr. Shailendra Kumar
Co Founder & CIO, (**Narnolia**)

Our bouquet of PMS offerings (1/4)

Scheme	MOAMC Value Migration	MOAMC NTDOP	MOAMC IOP	MOAMC IOP V2	MOAMC BOP	MOAMC Mid to Mega	MOAMC Ethical	MOAMC Founders
AMC	Motilal Oswal AMC	Motilal Oswal AMC	Motilal Oswal AMC	Motilal Oswal AMC	Motilal Oswal AMC	Motilal Oswal AMC	Motilal Oswal AMC	Motilal Oswal AMC
Fund Manager	Mr. Vaibhav Agrawal	Mr. Vaibhav Agrawal	Mr. Rakesh Tarway	Mr. Rakesh Tarway	Mr. Atul Mehra	Mr. Rakesh Tarway	Mr. Vaibhav Agrawal	Mr. Vaibhav Agrawal
Market Cap Style	Multi Cap	Multi Cap	Mid & Small Cap	Mid & Small Cap	Multi Cap	Mid & Small Cap	Multi Cap	Multi Cap
Investment Risk Style	Medium	Medium	High	High	Medium	High	Medium	Medium
Inception Date	18 th Feb, 2003	03 rd Aug, 2007	15 th Feb, 2010	05 th Feb, 2018	18 th Dec, 2017	24 th Dec, 2019	08 th Jun, 2021	16 th Mar, 2023
No. of Years Completed	20	16	13	5	5	3	2	0
AUM (Rs Cr.)	2,062	5,810	*669	*300	1,419	374	48	578
No. of Stocks	23	31	24	24	25	24	21	23
Weightage of Top 10 Stocks (%)	58.97	43.29	52.93	52.81	63.35	53.03	57.28	58.09
Weightage of Top 5 Sectors (%)	63.55	51.51	61.99	61.78	62.39	61.03	90.85	65.76

Source: Respective AMCs | Data as on 30th November, 2023 / *AUM as on 31st October 2023

Our bouquet of PMS offerings (2/4)

Scheme	ASK IEP	ASK India Vision	Invesco DAWN	Renaissance Midcap Portfolio	Renaissance Opportunities Portfolio	Alchemy High Growth	Buoyant Opportunities Portfolio Ltd.
AMC	ASK IM	ASK IM	Invesco AMC	Renaissance IM	Renaissance IM	Alchemy Capital Management	Buoyant Capital
Fund Manager	Mr. Sumit Jain Mr. Chetan Thacker	Mr. Kuldeep Gangwar	Mr. Neelesh Dhamnaskar	Mr. Pawan Parakh	Mr. Pawan Parakh	Mr. Hiren Ved Mr. Alok Agarwal	Mr. Sachin Khivasara
Market Cap Style	Multi Cap	Multi Cap	Multi Cap	Mid Cap	Multi Cap	Multi Cap	Multi Cap
Investment Risk Style	Medium	Medium	Medium to High	High	Medium	Medium	Medium
Inception Date	25 th Jan, 2010	20 th Nov, 2019	28 th Aug, 2017	01 st Jan, 2018	01 st Jan, 2018	08 th May, 2002	01 st Jun, 2016
No. of Years Completed	13	4	6	5	5	21	7
AUM (Rs Cr.)	19,703	374	273	134	214	900	1,836
No. of Stocks	27	24	25	28	25	20-25	25
Weightage of Top 10 Stocks (%)	52.59	54.21	49.98	44.18	52.44	54.47	39.07
Weightage of Top 5 Sectors (%)	46.27	46.38	84.06	75.99	76.07	85.80	44.90

Our bouquet of PMS offerings (3/4)

Scheme	Narnolia Industry Champs	Narnolia Mid & Small Cap	Narnolia Multi Cap	Narnolia 5Tx5T
AMC	Narnolia Fin Advisors Ltd.	Narnolia Fin Advisors Ltd.	Narnolia Fin Advisors Ltd.	Narnolia Fin Advisors Ltd.
Fund Manager	Mr. Shailendra Kumar	Mr. Shailendra Kumar	Mr. Shailendra Kumar	Mr. Shailendra Kumar
Market Cap Style	Large Cap	Mid & Small Cap	Multi Cap	Multi Cap
Investment Risk Style	Medium	High	Medium	Medium
Inception Date	28 th Mar, 2012	04 th May, 2015	28 th Mar, 2012	04 th May, 2015
No. of Years Completed	11	8	11	8
AUM (Rs Cr.)	9	101	171	33
No. of Stocks	20	26	21	19
Weightage of Top 10 Stocks (%)	64.90	50.06	62.99	65.29
Weightage of Top 5 Sectors (%)	100.56	97.11*	100.14	100.55*

Our bouquet of PMS offerings (4/4)

Scheme	Marcellus KCP	Marcellus CCP	Marcellus LCP#	Marcellus GCP	Abakus All Cap Approach	Abakus Emerging Opportunities Approach	White Oak India Pioneers Equity PMS
AMC	Marcellus IM	Marcellus IM	Marcellus IM	Marcellus IM	Abakus Asset Manager LLP	Abakus Asset Manager LLP	White Oak Capital Management
Fund Manager	Mr. Tej Shah	Mr. Rakshit Ranjan	Mr. Ashvin Shetty	Mr. Arindam Mandal	Mr. Aman Chowhan	Mr. Aman Chowhan	Mr. Prashant Khemka
Market Cap Style	Large Cap	Large Cap	Mid Cap	Large Cap	Multi Cap	Mid & Small Cap	Multi Cap
Investment Risk Style	Medium	Medium	High	Medium	Medium	High	Medium
Inception Date	28 th July, 2020	01 st Dec, 2018	29 th Aug, 2019	28 th Oct, 2022	29 th Oct, 2020	26 th Aug, 2020	09 th Apr, 2019
No. of Years Completed	3	4	4	1	3	3	4
AUM (Rs Cr.)	469	6,277	683	4.33 (mn)	3,858	3,080	7,213
No. of Stocks	12	15	20	20-30	25	25	79
Weightage of Top 10 Stocks (%)	90.00	80.65	61.50	35.82*	50.89	50.15	37.33
Weightage of Top 5 Sectors (%)	BFSI(100%)	96.00	83.50	91.19	67.38	72.48	81.79

Source: Respective AMCs | Data as on 30th November, 2023 | * GCP stock weightage Data as on 30th November, 2023/ #Strategy closed for fresh subscription

Portfolio Management Services

- [MOAMC Value Migration](#)
- [MOAMC Next Trillion Dollar Opportunity Portfolio \(NTDOP\)](#)
- [MOAMC India Opportunity Portfolio \(IOP\)](#)
- [MOAMC Business Opportunities Portfolio \(BOP\)](#)
- [MOAMC India Opportunity Portfolio \(IOP\) V2](#)
- [MOAMC Focused Midcap Strategy \(FMS\)](#)
- [MOAMC Ethical Strategy](#)
- [MOAMC Founders Strategy](#)
- [ASK Indian Entrepreneur Portfolio \(IEP\)](#)
- [ASK India Vision Portfolio](#)
- [Renaissance Midcap Portfolio](#)
- [Renaissance Opportunities Portfolio](#)
- [Narnolia 5T PMS – Industry Champs](#)
- [Narnolia 5T PMS – Mid & Small Cap](#)
- [Narnolia 5T PMS – Multi Cap](#)
- [Narnolia 5T PMS – 5Tx5T](#)
- [Marcellus Kings of Capital PMS](#)
- [Marcellus Little Champs PMS](#)
- [Marcellus Consistent Compounders PMS](#)
- [Marcellus Global Consistent Compounders PMS](#)
- [Invesco DAWN](#)
- [Alchemy High Growth PMS](#)
- [White Oak India Pioneers Equity PMS](#)
- [Abakkus All Cap Approach](#)
- [Abakkus Emerging Opportunities Approach](#)
- [Buoyant Opportunities Portfolio](#)

MOAMC Value Migration {Multi Cap}

- The strategy aims to benefit from the long term compounding effect on investments done in good businesses, run by great business managers for superior wealth creation.
- Each of the portfolio companies are market leaders in their respective segments.
- 20+ years of track record with annualized return of 19.73% since inception.
- Concentrated portfolio of 23 stocks with high earnings growth.

Performance (%ge)			Value of 1 Cr. Invested	
Period	Value Migration	S&P BSE 500 TRI	Value Migration	S&P BSE 500 TRI
1 Month	9.73	7.06	1.10	1.07
3 Months	14.75	6.19	1.15	1.06
6 Months	31.38	14.40	1.31	1.14
1 Year	31.90	13.44	1.32	1.13
2 Years	16.91	12.08	1.37	1.26
3 Years	20.52	20.27	1.75	1.74
4 Years	15.31	17.78	1.77	1.92
5 Years	16.49	16.00	2.15	2.10
7 Years	13.92	15.70	2.49	2.78
10 Years	14.85	15.59	3.99	4.26
Since Inception	19.73	17.84	42.19	30.34

Inception Date	Benchmark	Fund Manager
18-Feb-2003	S&P BSE 500 TRI	Mr. Vaibhav Agrawal
Top 10 Holdings Weightage = 58.97%		
Scrip Name		(%) of Market Value
BSE Ltd.		8.11
Zomato Ltd.		7.08
Suzlon Energy Ltd.		6.46
Angel One Ltd.		6.35
Prestige Estates Projects Ltd.		5.94
Kalyan Jewellers India Ltd.		5.92
Larsen & Toubro Ltd.		4.89
Indusind Bank Ltd.		4.80
One 97 Communications Ltd.		4.78
Global Health Ltd.		4.64
Top 5 Sectors Weightage = 63.55%		
Sector Name		(%) of Market Value
Capital Goods		23.83
Capital Markets		14.46
Consumer Services		10.32
Banks		7.79
Finance		7.15

MOAMC Next Trillion Dollar Opportunity Strategy (NTDOP) {Multi Cap}

- The strategy aims to deliver superior returns by investing in stocks from sectors that can benefit from the Next Trillion Dollar GDP growth.
- A multi-cap strategy focused on identifying businesses benefitting from India's growing GDP.
- 16+ years of track record with annualized return of 14.97% since inception.
- High quality concentrated portfolio of 31 stocks.

Period	Performance (%ge)		Value of 1 Cr. Invested	
	NTDOP Strategy	S&P BSE 500 TRI	NTDOP Strategy	S&P BSE 500 TRI
1 Month	9.37	7.06	1.09	1.07
3 Months	11.36	6.19	1.11	1.06
6 Months	21.38	14.40	1.21	1.14
1 Year	17.94	13.44	1.18	1.13
2 Years	6.07	12.08	1.13	1.26
3 Years	15.24	20.27	1.53	1.74
4 Years	12.64	17.78	1.61	1.92
5 Years	11.37	16.00	1.71	2.10
7 Years	11.87	15.70	2.19	2.78
10 Years	18.05	15.59	5.26	4.26
Since Inception	14.97	11.54	9.75	5.94

Inception Date	Benchmark	Fund Manager
03-Aug-2007	S&P BSE 500 TRI	Mr. Vaibhav Agrawal

Top 10 Holdings Weightage = 43.29%	
Scrip Name	(%) of Market Value
BSE Ltd.	5.91
Zomato Ltd.	5.68
Piramal Enterprises Ltd.	4.82
Indusind Bank Ltd.	4.20
ITC Ltd.	4.04
IDFC First Bank Ltd.	4.00
Deepak Nitrite Ltd.	3.79
One 97 Communications Ltd.	3.64
Global Health Ltd.	3.61
Eicher Motors Ltd.	3.60

Top 5 Sectors Weightage = 51.51%	
Sector Name	(%) of Market Value
Capital Goods	13.23
Consumer Services	10.35
Finance	9.51
Capital Markets	9.45
Information Technology	8.97

MOAMC India Opportunity Portfolio (IOP) {Mid & Small Cap}

- The strategy aims to generate long term capital appreciation by creating a focused portfolio of high growth stocks having the potential to grow more than the nominal GDP for next 5-7 years across and which are available at reasonable market prices.
- Small cap oriented portfolio which invests in companies with high earnings growth.
- 13+ years of track record with annualized return of 10.05% since inception.
- High quality concentrated portfolio of 24 stocks.

Performance (%ge)			Value of 1 Cr. Invested	
Period	IOP	S&P BSE 500 TRI	IOP	S&P BSE 500 TRI
1 Month	10.79	7.06	1.11	1.07
3 Months	15.50	6.19	1.15	1.06
6 Months	41.98	14.40	1.42	1.14
1 Year	47.65	13.44	1.48	1.13
2 Years	12.34	12.08	1.26	1.26
3 Years	20.23	20.27	1.74	1.74
4 Years	15.80	17.78	1.80	1.92
5 Years	12.42	16.00	1.80	2.10
7 Years	8.38	15.70	1.76	2.78
10 Years	12.69	15.59	3.30	4.26
Since Inception	10.05	12.91	3.75	5.34

Inception Date	Benchmark	Fund Manager
15-Feb-2010	S&P BSE 500 TRI	Mr. Rakesh Tarway
Top 10 Holdings Weightage = 52.93%		
Scrip Name		(%) of Market Value
Global Health Ltd.		6.90
Tvs Motor Ltd.		6.31
One 97 Communications Ltd.		6.16
Suzlon Energy Ltd.		5.50
IDFC First Bank Ltd.		5.03
BSE Ltd.		4.91
Angel One Ltd.		4.89
Polycab India Ltd.		4.53
Apl Apollo Tubes Ltd.		4.44
Persistent Systems Ltd.		4.26
Top 5 Sectors Weightage = 61.99%		
Sector Name		(%) of Market Value
Capital Goods		24.16
Information Technology		14.06
Capital Markets		9.80
Banks		7.07
Healthcare		6.90

MOAMC India Opportunity Portfolio V2 (IOP V2) {Mid & Small Cap}

- The Strategy aims to deliver superior returns by investing in stocks from sectors that can benefit from India's emerging businesses. It aims to predominantly invest in Small and Midcap stocks with a focus on identifying potential winners. Focus on Sectors and Companies which promise a higher than average growth.
- Identification of companies in their early stages which have the potential to become midcap or large cap, thus resulting in wealth creation
- Small cap oriented concentrated portfolio of 24 stocks investing in companies with high growth profile.

Performance (%ge)			Value of 1 Cr. Invested	
Period	IOPV2	S&P BSE 500 TRI	IOPV2	S&P BSE 500 TRI
1 Month	10.82	7.06	1.11	1.07
3 Months	15.62	6.19	1.16	1.06
6 Months	42.22	14.40	1.42	1.14
1 Year	47.92	13.44	1.48	1.13
2 Years	12.44	12.08	1.26	1.26
3 Years	22.92	20.27	1.86	1.74
4 Years	22.85	17.78	2.28	1.92
5 Years	16.64	16.00	2.16	2.10
Since Inception	10.73	13.37	1.81	2.08

Inception Date	Benchmark	Fund Manager
05-Feb-2018	S&P BSE 500 TRI	Mr. Rakesh Tarway

Top 10 Holdings Weightage = 52.81%

Scrip Name	(%) of Market Value
Global Health Ltd.	6.91
Tvs Motor Ltd.	6.31
One 97 Communications Ltd.	6.15
Suzlon Energy Ltd.	5.50
Idfc First Bank Ltd.	5.02
Bse Ltd.	4.89
Angel One Ltd.	4.85
Polycab India Ltd.	4.45
Apl Apollo Tubes Ltd.	4.43
Persistent Systems Ltd.	4.30

Top 5 Sectors Weightage = 61.78%

Sector Name	(%) of Market Value
Capital Goods	23.89
Information Technology	14.18
Capital Markets	9.74
Banks	7.06
Healthcare	6.91

MOAMC Business Opportunities Portfolio (BOP) {Multi Cap}

- BOP is a multi-cap strategy with a balanced mix of Large Cap, Mid Cap and Small Cap allocation.
- The portfolio has been positioned in well-chosen themes: primarily select consumer and financial services businesses which are expected to perform relatively better in open up economic environment.
- Concentrated portfolio of 25 stocks with high earnings growth.

Performance (%ge)			Value of 1 Cr. Invested	
Period	BOP	S&P BSE 500 TRI	BOP	S&P BSE 500 TRI
1 Month	10.64	7.06	1.11	1.07
3 Months	11.23	6.19	1.11	1.06
6 Months	24.49	14.40	1.24	1.14
1 Year	28.07	13.44	1.28	1.13
2 Years	17.53	12.08	1.38	1.26
3 Years	19.15	20.27	1.69	1.74
4 Years	17.37	17.78	1.90	1.92
5 Years	17.17	16.00	2.21	2.10
Since Inception	13.55	13.22	2.13	2.09

Inception Date	Benchmark	Fund Manager
18-Dec-2017	S&P BSE 500 TRI	Mr. Atul Mehra

Top 10 Holdings Weightage = 63.35%

Scrip Name	(%) of Market Value
Phoenix Mills Ltd.	9.79
Max Financial Services Ltd.	8.85
ICICI Bank Ltd.	7.47
HDFC Bank Ltd.	7.08
LT Foods Ltd.	6.27
Axis Bank Ltd.	6.15
Gokaldas Exports Ltd.	5.73
Infosys Technologies Ltd.	4.40
Eclerx Services Ltd.	4.10
Blue Star Ltd.	3.51

Top 5 Sectors Weightage = 62.39%

Sector Name	(%) of Market Value
Banks	25.45
Realty	9.79
Information Technology	9.63
Insurance	8.85
Consumer Durables	8.67

MOAMC Mid to Mega {Mid & Small Cap}

- The Strategy aims to deliver superior returns by investing in stocks of India's emerging businesses. It aims to predominantly invest in midcap stocks that can benefit from growth in earnings and re-rating of businesses. It aims to invest bottom up by identifying high quality companies, having superior growth and sustainable competitive advantage.
- The strategy seeks to primarily invest in midcap segment having 101st to 400th companies in terms of full market capitalization. However, the strategy has the flexibility to invest in companies across the entire market capitalization spectrum.
- The Strategy at present has a concentration in 24 stocks.

Performance (%ge)			Value of 1 Cr. Invested	
Period	Focused Midcap Strategy	S&P BSE 500 TRI	Focused Midcap Strategy	S&P BSE 500 TRI
1 Month	10.73	7.06	1.11	1.07
3 Months	13.79	6.19	1.14	1.06
6 Months	38.78	14.40	1.39	1.14
1 Year	45.96	13.44	1.46	1.13
2 Years	12.43	12.08	1.26	1.26
3 Years	24.75	20.27	1.94	1.74
Since Inception	27.53	17.92	2.60	1.91

Inception Date	Benchmark	Fund Manager
24-Dec-2019	S&P BSE 500 TRI	Mr. Rakesh Tarway
Top 10 Holdings Weightage = 53.03%		
Scrip Name		(%) of Market Value
TVS Motor Ltd.		6.23
One 97 Communications Ltd.		6.20
Global Health Ltd.		6.12
BSE Ltd.		5.41
Suzlon Energy Ltd.		5.26
Angel One Ltd.		5.01
IDFC First Bank Ltd.		4.99
APL Apollo Tubes Ltd.		4.92
Polycab India Ltd.		4.58
ITC Ltd.		4.31
Top 5 Sectors Weightage = 61.03%		
Sector Name		(%) of Market Value
Capital Goods		23.13
Information Technology		14.15
Capital Markets		10.42
Banks		7.10
Automobile and Auto Components		6.23

MOAMC Ethical Strategy – {Multi Cap}

- The Strategy is Shariah Certified by TISIS. TISIS (Taqwaa advisory and Shariah Investment Solutions) is Shariah Advisory Partner of National Stock Exchange. Their certification ensures 100% compliance to Shariah standards of investing.
- The Strategy will deploy sector and accounting screeners (detailed below) for stock selection leading to very high scores for Jain Community Investing standards as well as ESG investing standards.
- Portfolio Themes:** Economic Recovery | Consumer Discretionary | Structural Shifts | Favorable Tailwinds
- The Strategy at present has a concentration in 21 stocks.

Period	Performance (%ge)		Value of 1 Cr. Invested	
	Ethical Strategy	S&P BSE 500 TRI	Ethical Strategy	S&P BSE 500 TRI
1 Month	9.27	7.06	1.09	1.07
3 Months	6.17	6.19	1.06	1.06
6 Months	19.86	14.40	1.20	1.14
1 Year	29.10	13.44	1.29	1.13
2 Years	11.34	12.08	1.24	1.26
Since Inception	14.41	13.52	1.40	1.37

Inception Date	Benchmark	Fund Manager
08-Jun-2021	S&P BSE 500 TRI	Mr. Vaibhav Agrawal

Top 10 Holdings Weightage = 57.28%

Scrip Name	(%) of Market Value
Birlasoft Ltd.	6.86
Global Health Ltd.	6.78
Kirloskar Oil Engines Ltd.	6.67
KEI Industries Ltd.	6.04
Bharat Electronics Ltd.	5.88
CG Power And Industrial Solutions Ltd.	5.54
Ultratech Cement Ltd.	5.16
HCL Technologies Ltd.	5.08
Apollo Hospitals Enterprise Ltd.	4.71
Siemens Ltd.	4.56

Top 5 Sectors Weightage = 90.85%

Sector Name	(%) of Market Value
Capital Goods	44.41
Healthcare	15.98
Information Technology	15.56
Automobile and Auto Components	7.47
Chemicals	7.43

MOAMC Founders Strategy – {Multi Cap}

- The fund objective is to invest in Indian businesses where founders or top management have a 'Skin In The Game' and responsible for growth and success of the company.
- The two-fold investment objective – Capital Preservation & Capital Appreciation.
- The portfolio manager follows diversified approach by investing across different sectors and market capitalizations which helps to reduce risk and capture carious opportunities.
- The portfolio consist of 23 stocks.

Performance (%ge)			Value of 1 Cr. Invested	
Period	Founders Strategy	S&P BSE 500 TRI	Founders Strategy	S&P BSE 500 TRI
1 Month	9.49	7.06	1.09	1.07
3 Months	12.20	6.19	1.12	1.06
6 Months	29.35	14.40	1.29	1.14
Since Inception	46.56	26.12	1.31	1.18

Inception Date	Benchmark	Fund Manager
16-Mar-2023	S&P BSE 500 TRI	Mr. Vaibhav Agrawal

Top 10 Holdings Weightage = 58.09%

Scrip Name	(%) of Market Value
Zomato Ltd.	7.15
Angel One Ltd.	6.78
Prestige Estates Projects Ltd.	6.70
Suzlon Energy Ltd.	6.61
Kalyan Jewellers India Ltd.	6.06
One 97 Communications Ltd.	5.40
Indusind Bank Ltd.	5.14
Kaynes Technology India Ltd.	5.12
Global Health Limited	4.77
Apar Industries Ltd.	4.36

Top 5 Sectors Weightage =65.76%

Sector Name	(%) of Market Value
Capital Goods	26.12
Consumer Services	13.17
Realty	10.83
Banks	8.86
Capital Markets	6.78

ASK Indian Entrepreneur Portfolio (IEP) {Multi Cap}

- Identifies businesses with competitive advantage that are significantly sized (min. INR 100cr of PBT).
- Quality of Business (Capital Efficiency) - Minimum ROCE of 25%
- Only companies > 25% promoter / family holding (except in very rare and fit cases), Universe of Entrepreneurs and/or Family Owned Business.
- Two more filters for selection of stocks a) Minimum 20-25% earnings growth over the next 3 to 5 years without capital dilution and b) Price-Value gap (Margin of Safety) of 20%
- The strategy comprises of 27 stocks.

Period	Performance (%ge)		Value of 1 Cr. Invested	
	ASK IEP	BSE 500 TRI	ASK IEP	BSE 500 TRI
1 Month	6.19	7.06	1.06	1.07
3 Months	4.33	6.19	1.04	1.06
6 Months	9.96	14.40	1.10	1.14
1 Year	11.41	13.44	1.11	1.13
2 Years	3.59	12.08	1.07	1.26
3 Years	14.59	20.21	1.50	1.74
4 Years	14.54	17.77	1.72	1.92
5 Years	13.95	16.00	1.92	2.10
7 Years	14.65	15.70	2.60	2.78
10 Years	18.03	15.58	5.25	4.25
Since Inception	17.39	12.55	9.21	5.14

Inception Date	Benchmark	Fund Manager
25-Jan-2010	BSE 500 TRI	Mr. Sumit Jain Mr. Chetan Thacker

Top 10 Holdings Weightage = 52.59%

Scrip Name	(%) of Market Value
APL Apollo Tubes Ltd.	6.19
Bajaj Finserv Ltd.	6.13
Bajaj Finance Ltd.	5.90
Cholamandalam Inv & Fin. Co. Ltd.	5.76
AU Small Finance Bank Ltd.	5.76
Reliance Industries Ltd.	4.92
Patanjali Foods Ltd.	4.65
TCS Ltd.	4.62
Astral Poly Technik Ltd.	4.35
Bharti Airtel Ltd.	4.31

Top 5 Sectors Weightage = 46.27%

Sector Name	(%) of Market Value
NBFC	11.65
Pharma	10.96
Banks	8.91
Retail	8.55
Pipes	6.19

ASK India Vision Portfolio {Multi Cap}

- ASK India Vision Portfolio is a Discretionary Equity PMS.
- It aims to build a portfolio of businesses representing quality and superior long-term compounding potential, across market capitalizations.
- Business with ROCE over 25% and earnings growth above 20%.
- Businesses benefitting from Value Migration (example Ownership Migration; PSU banks losing market share to Private Sector Banks; shift from Unorganised to Organised)
- 3 main drivers for compounding wealth: Quality, Valuation & Time. Key Beneficiaries of the economic shift in India: Financial, FMCG, & Consumer Discretionary.
- The strategy comprises of 24 stocks.

Period	Performance (%ge)		Value of 1 Cr. Invested	
	ASK India Vision	BSE 500 TRI	ASK India Vision	BSE 500 TRI
1 Month	6.39	7.06	1.06	1.07
3 Months	3.11	6.19	1.03	1.06
6 Months	11.99	14.40	1.12	1.14
1 Year	13.45	13.44	1.13	1.13
2 Years	5.55	12.08	1.11	1.26
3 Years	15.30	20.21	1.53	1.74
Since Inception	13.48	17.85	1.66	1.94

Inception Date	Benchmark	Fund Manager
20-Nov-2019	BSE 500 TRI	Mr. Kuldeep Gangwar

Top 10 Holdings Weightage = 54.21%

Scrip Name	(%) of Market Value
APL Apollo Tubes Ltd.	7.05
Patanjali Foods Ltd.	6.78
Bajaj Finserv Ltd.	6.33
Bajaj Finance Ltd.	6.00
AU Small Finance Bank Ltd.	5.10
Polycab India Ltd.	5.07
Cholamandalam Inv & Fin. Co. Ltd.	4.88
Astral Poly Technik Ltd.	4.50
Radico Khaitan Ltd.	4.32
ICICI Bank Ltd.	4.19

Top 5 Sectors Weightage = 46.38%

Sector Name	(%) of Market Value
Banks	12.96
NBFC	10.88
Retail	8.68
Pipes	7.05
Chemical	6.81

Renaissance Midcap Portfolio {Mid Cap}

- Sustainable Quality Growth at Reasonable Price (SQGARP).
- Companies with sustainable and durable business models.
- The fund invests into midcap companies that can become large caps in the future.
- Flexibility to take exposure in small caps which can be mid caps of tomorrow.
- The strategy comprises of 28 stocks.

Performance (%ge)			Value of 1 Cr. Invested	
Period	Renaissance Midcap PMS	Nifty 50	Renaissance Midcap PMS	Nifty 50
1 Month	6.98	5.60	1.07	1.06
3 Months	5.24	4.75	1.05	1.05
6 Months	22.81	9.34	1.23	1.09
1 Year	26.85	8.47	1.27	1.08
2 Years	25.15	10.19	1.57	1.21
3 Years	28.69	17.17	2.13	1.61
4 Years	24.22	15.00	2.38	1.75
5 Years	20.38	14.46	2.53	1.96
Since Inception	13.48	12.97	2.11	2.06

Inception Date	Benchmark	Fund Manager
01-Jan-2018	Nifty 50	Mr. Pawan Parakh
Top 10 Holdings Weightage = 44.18%		
Scrip Name		(%) of Market Value
Cummins India Ltd.		5.81
Birlasoft Ltd.		5.21
Power Finance Corporation Ltd.		4.73
IDFC First Bank Ltd.		4.46
Varroc Engineering Ltd.		4.37
Mrs Bectors Food Specialities Ltd.		4.06
Mahindra & Mahindra Financial Services Ltd.		4.04
Dixon Technologies (India) Ltd.		3.87
One 97 Communications Ltd.		3.81
Inox Wind Ltd.		3.80
Top 5 Sectors Weightage = 75.99%		
Sector Name		(%) of Market Value
BFSI		28.95
Consumer Discretionary		15.45
Industrials		13.14
Auto & Logistics		11.12
IT & Tech		7.33

Renaissance Opportunities Portfolio {Multi Cap}

- Sustainable Quality Growth at Reasonable Price (SQGARP).
- Companies with sustainable and durable business models.
- A concentrated portfolio that invests in companies across businesses which are at different states of their business lifecycles.
- Capable of delivering sustainable, market-leading growth and are at a reasonable valuation.
- The strategy comprises of 24 stocks.

Performance (%ge)			Value of 1 Cr. Invested	
Period	Renaissance Opp PMS	Nifty 50	Renaissance Opp PMS	Nifty 50
1 Month	6.58	5.60	1.07	1.06
3 Months	5.35	4.75	1.05	1.05
6 Months	11.98	9.34	1.12	1.09
1 Year	17.86	8.47	1.18	1.08
2 Years	16.55	10.19	1.36	1.21
3 Years	24.23	17.17	1.92	1.61
4 Years	18.96	15.00	2.00	1.75
5 Years	17.09	14.46	2.20	1.96
Since Inception	12.79	12.97	2.04	2.06

Inception Date	Benchmark	Fund Manager
01-Jan-2018	Nifty 50	Mr. Pawan Parakh
Top 10 Holdings Weightage = 52.44%		
Scrip Name		(%) of Market Value
Tech Mahindra Ltd.		6.53
Bharti Airtel Ltd.		6.32
Sun Pharmaceutical Industries Ltd.		6.27
One 97 Communications Ltd.		6.02
United Spirits Ltd.		5.11
ICICI Bank Ltd.		5.06
HDFC Asset Management Co. Ltd.		4.76
Tata Motors Ltd.		4.27
Larsen & Toubro Ltd.		4.17
Cholamandalam Inv And Fin. Co. Ltd.		3.93
Top 5 Sectors Weightage = 76.07%		
Sector Name		(%) of Market Value
BFSI		19.76
Pharma & Chemicals		15.74
Industrials		13.94
IT & Technology		13.49
Auto & Logistics		13.14

Narnolia 5T PMS: Industry Champs {Large Cap}

- Large-Cap Strategy / Industry Leaders comprises of companies those are leaders in their respective industries in which they operate. 80% weightage in this sub-scheme is to companies those are a part of the Nifty Large cap 100 Index.
- The targeted aggregate fundamentals of the sub-strategy are: Growth - higher than nominal GDP growth ideally above 12%, ROE 20% or more and high margin of safety in terms of current valuation inside the last ten years valuation envelope.
- The portfolio consist of 20 stocks.

Performance (%ge)			Value of 1 Cr. Invested	
Period	Narnolia Industry Champs	Nifty 50 TRI	Narnolia Industry Champs	Nifty 50 TRI
1 Month	6.40	5.60	1.06	1.06
3 Months	3.76	4.75	1.04	1.05
6 Months	9.17	9.34	1.09	1.09
1 Year	10.48	8.47	1.10	1.08
2 Years	4.31	10.19	1.09	1.21
3 Years	14.32	17.17	1.49	1.61
4 Years	13.26	15.00	1.65	1.75
5 Years	12.29	14.46	1.78	1.96
7 Years	13.92	15.04	2.49	2.67
Since Inception	16.09	13.71	5.70	4.48

Inception Date	Benchmark	Fund Manager
28-Mar-2012	Nifty 50 TRI	Mr. Shailendra Kumar
Top 10 Holdings Weightage = 64.90%		
Scrip Name		(%) of Market Value
HDFC Bank Ltd.		8.18
ICICI Bank Ltd.		7.28
Tata Consultancy Services Ltd.		7.04
State Bank of India		6.62
Bharti Airtel Ltd.		6.52
Larsen & Toubro Ltd.		6.35
Mahindra & Mahindra Ltd.		6.11
Avenue Supermarts Ltd.		5.98
Bajaj Finance Ltd.		5.58
Reliance Industries Ltd.		5.25
Top 5 Sectors Weightage = 100.56%		
Sector Name		(%) of Market Value
Financials		32.43
Industrial		28.01
Consumers		24.16
Global		11.83
cyclicals		4.13

Narnolia 5T PMS: Mid & Small Cap Strategy {Mid & Small Cap}

- The sub strategy combines of high quality moat companies with high growth companies.
- The targeted aggregate fundamentals of the sub-strategy are: Growth - ideally above 18%, ROE 20% or more and high margin of safety in terms of current valuation inside the last ten years valuation envelope.
- In the market cyclical when expansion phase occurs these Mid & Small Cap provide higher return.
- The portfolio consist of 26 stocks.

Period	Performance (%ge)		Value of 1 Cr. Invested	
	Narnolia Mid & Small Cap	BSE 500 TRI	Narnolia Mid & Small Cap	BSE 500 TRI
1 Month	6.54	7.06	1.07	1.07
3 Months	6.39	6.19	1.06	1.06
6 Months	26.95	14.40	1.27	1.14
1 Year	34.93	13.44	1.35	1.13
2 Years	13.69	12.08	1.29	1.26
3 Years	20.41	20.27	1.75	1.74
4 Years	23.15	17.79	2.30	1.93
5 Years	21.43	16.01	2.64	2.10
7 Years	18.80	15.71	3.34	2.78
Since Inception	20.09	13.33	4.80	2.92

Inception Date	Benchmark	Fund Manager
04-May-2015	BSE 500 TRI	Mr. Shailendra Kumar
Top 10 Holdings Weightage = 50.06%		
Scrip Name		(%) of Market Value
Narayana Hrudayalaya Ltd.		7.30
IDFC First Bank Ltd.		6.10
Action Construction Equipment Ltd.		5.38
VST Tillers Tractors Ltd.		5.23
Computer Age Management Services Ltd.		5.02
Canara Bank Ltd.		4.47
Tvs Motor Ltd		4.43
Kaynes Technology India Ltd.		4.41
Multi Commodity Exchange of India Ltd.		3.87
Equitas Small Finance Bank Ltd.		3.85
Top 4 Sectors Weightage = 97.11%		
Sector Name		(%) of Market Value
Consumers		46.79
Financials		26.95
Industrial		17.37
Global		6.01

Narnolia 5T PMS: Multi Cap Strategy {Multi Cap}

- Multi-Cap investing provides opportunity to take optimum investment exposure across market capitalization of Indian listed companies along with diversified industries' representation inside the investment basket.
- The targeted aggregate fundamentals of the sub-strategy are: Growth - ideally above 15%, ROE 20% or more and sufficient margin of safety in terms of current valuation inside the last ten years valuation envelope.
- The portfolio consist of 21 stocks.

Period	Performance (%ge)		Value of 1 Cr. Invested	
	Narnolia Multi Cap	Nifty 50 TRI	Narnolia Multi Cap	Nifty 50 TRI
1 Month	4.40	5.60	1.04	1.06
3 Months	1.49	4.75	1.01	1.05
6 Months	9.36	9.34	1.09	1.09
1 Year	8.94	8.47	1.09	1.08
2 Years	5.47	10.19	1.11	1.21
3 Years	15.70	17.17	1.55	1.61
4 Years	13.13	15.00	1.64	1.75
5 Years	11.84	14.46	1.75	1.96
7 Years	11.59	15.04	2.15	2.67
Since Inception	16.20	13.71	5.77	4.48

Inception Date	Benchmark	Fund Manager
28-Mar-2012	Nifty 50 TRI	Mr. Shailendra Kumar
Top 10 Holdings Weightage = 62.99%		
Scrip Name		(%) of Market Value
Mahindra & Mahindra Ltd.		8.56
ICICI Bank Ltd.		8.38
HDFC Bank Ltd.		8.32
State Bank of India		6.90
Larsen & Toubro Ltd.		6.28
Reliance Industries Ltd.		6.19
Canfin Homes Ltd.		5.22
UNO Minda Ltd.		4.50
GMM Pfaudler		4.33
CMS Info System		4.32
Top 5 Sectors Weightage = 100.14%		
Sector Name		(%) of Market Value
Financials		36.93
Consumers		27.27
Industrial		20.00
Global		11.70
cyclicals		4.25

Narnolia 5T PMS: 5Tx5T Strategy {Multi Cap}

- Narnolia 5Tx5T provides a unique theme-based investing opportunity in the Indian market. As India approaches towards becoming a 5 trillion economy by GDP.
- The total Market Cap of Indian companies will also set to increase by 11-12% CAGR. This strategy focuses on themes that should form part of India's next growth engine.
- The portfolio consist of 19 stocks.

Period	Performance (%ge)		Value of 1 Cr. Invested	
	Narnolia 5Tx5T	Nifty 50 TRI	Narnolia 5Tx5T	Nifty 50 TRI
1 Month	5.94	5.60	1.06	1.06
3 Months	4.85	4.75	1.05	1.05
6 Months	16.62	9.34	1.17	1.09
1 Year	17.91	8.47	1.18	1.08
2 Years	8.58	10.19	1.18	1.21
3 Years	17.16	17.17	1.61	1.61
4 Years	16.81	15.00	1.86	1.75
5 Years	15.91	14.46	2.09	1.96
7 Years	17.06	15.04	3.01	2.67
Since Inception	16.68	12.24	3.75	2.69

Inception Date	Benchmark	Fund Manager
04-May-2015	Nifty 50 TRI	Mr. Shailendra Kumar
Top 10 Holdings Weightage = 65.29%		
Scrip Name		(%) of Market Value
State Bank of India		9.09
Larsen & Toubro Ltd		8.21
ICICI Bank Ltd		7.53
HDFC Bank Ltd		7.33
Narayana Hrudayalaya Ltd		6.30
Avenue Supermarts Ltd.		6.28
Action Construction Equipment Ltd		5.41
Tata Consultancy Services Ltd.		5.19
UNO Minda Ltd.		5.02
One 97 Communications Ltd.		4.94
Top 4 Sectors Weightage = 100.55%		
Sector Name		(%) of Market Value
Consumers		44.65
Financials		28.83
Industrial		17.46
Global		9.62

Marcellus Kings of Capital {Large Cap}

- Kings of Capital PMS strategy will be a **concentrated portfolio of 10 to 14 financial companies** with a long historical track record of profitable growth and promoters with prudent capital allocation skills.

Why Invest in Kings of Capital PMS strategy now?

- To benefit from the financialization of Indian household savings over the next decade, the portfolio will consist of the full spectrum of financial service providers – lenders (banks, NBFCs and housing finance companies), life insurers, general insurers and asset managers/brokers.
- Financial companies are leveraged businesses and hence the impact of poor accounting quality is magnified.
- The Strategy consists of 12 stocks.

Period	Performance (%ge)		Value of 1 Cr. Invested	
	KCP	Nifty 50 TRI	KCP	Nifty 50 TRI
1 Month	3.33	5.60	1.03	1.06
3 Months	2.23	4.75	1.02	1.05
6 Months	5.56	9.34	1.06	1.09
1 Year	6.94	8.47	1.07	1.08
2 Years	0.42	10.19	1.01	1.21
3 Years	3.64	17.18	1.11	1.61
Since Inception	9.87	20.82	1.37	1.88

Inception Date	Benchmark	Fund Manager
28-Jul-2020	Nifty 50 TRI	Mr. Tej Shah

Top 10 Holdings Weightage = 90.00%

Scrip Name	(%) of Market Value
HDFC Bank Ltd.	16.00
Bajaj Finance Ltd.	15.00
Kotak Mahindra Bank Ltd.	15.00
ICICI Bank Ltd.	9.00
Info Edge India Ltd.	7.00
Cholamandalam Inv. and Fin. Co. Ltd.	6.00
HDFC Life Insurance Co Ltd.	6.00
ICICI Lombard General Insurance Co. Ltd.	6.00
Aavas Financiers Ltd.	5.00
Axis Bank Ltd.	5.00

Sector Weightage

Sector Name	(%) of Market Value
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Financial Sector (BFSI Focused - 100%)

Marcellus Little Champs (Just for Update)* {Mid Cap}

- Identity small-cap companies (market cap<US\$500million) with excellent corporate governance and capital allocation track record and strong sustainable competitive advantages built around brands, business processes and strategic assets.
- The Strategy Consists of 20 stocks.
- Characteristics of a typical portfolio company:
 - Sector leading franchise with stellar track record of capital allocation;
 - Clean accounts and corporate governance; and
 - High growth potential

Performance (%ge)			Value of 1 Cr. Invested	
Period	LCP	S&P BSE 500 TRI	LCP	S&P BSE 500 TRI
1 Month	0.66	7.06	1.01	1.07
3 Months	-2.43	6.19	0.98	1.06
6 Months	5.74	14.40	1.06	1.14
1 Year	-12.35	13.44	0.88	1.13
2 Years	-6.88	12.09	0.87	1.26
3 Years	7.77	20.29	1.25	1.74
Since Inception	17.03	19.18	1.95	2.11

Inception Date	Benchmark	Fund Manager
29-Aug-2019	S&P BSE 500 TRI	Mr. Ashvin Shetty

Top 10 Holdings Weightage = 61.50%

Scrip Name	(%) of Market Value
GMM Pfadler Ltd.	9.00
MAS Financial Services Ltd.	7.50
Alkyl Amines Chemicals Ltd.	7.00
Mold-Tek Packaging Ltd.	7.00
Vijaya Diagnostic Centre Ltd	6.50
Suprajit Engineering Ltd.	5.50
Fine Organic Industries Ltd.	5.00
Galaxy Surfactants Ltd.	5.00
Aavas Financiers Ltd.	4.50
Ultramarine & Pigments Ltd.	4.50

Top 5 Sectors Weightage = 83.50%

Sector Name	(%) of Market Value
Chemicals	21.50
Light Industrials	20.00
Financial Services	19.50
Pharma & Healthcare	16.50
Capital Goods & Industrials	6.00

Marcellus Consistent Compounders {Large Cap}

- Marcellus Consistent Compounders is a concentrated portfolio of heavily moated companies that can drive healthy earnings growth over long periods of time.
- The Strategy currently consists of 15 stocks.

Portfolio construction process to build a portfolio of 10-20 stocks.

- Filter out companies with accounting and governance issues.
- Using defined thresholds for revenue growth and RoCE, identify cash generative franchises that are scaling rapidly
- Analysis of annual reports, management interviews and other published reports in public domain
- Independent channel checks to verify management claims and to form a view on capital allocation and governance

Period	Performance (%ge)		Value of 1 Cr. Invested	
	CCP	Nifty 50 TRI	CCP	Nifty 50 TRI
1 Month	6.41	5.60	1.06	1.06
3 Months	5.83	4.75	1.06	1.05
6 Months	10.04	9.34	1.10	1.09
1 Year	7.73	8.47	1.08	1.08
2 Years	2.05	10.19	1.04	1.21
3 Years	10.40	17.18	1.35	1.61
Since Inception	16.38	14.46	2.13	1.96

Inception Date	Benchmark	Fund Manager
01-Dec-2018	Nifty 50 TRI	Mr. Rakshit Ranjan

Top 10 Holdings Weightage = 80.65%

Scrip Name	(%) of Market value
HDFC Bank Ltd.	11.00
Bajaj Finance Ltd.	9.75
Titan Company Ltd.	9.00
Asian Paints Ltd.	8.50
Divi's Laboratories Ltd.	8.20
Dr. Lal Pathlabs Ltd.	8.00
Page Industries Ltd.	8.00
Trent Ltd.	8.00
HDFC Life Insurance Co Ltd.	5.20
Kotak Mahindra Bank Ltd.	5.00

Top 5 Sectors Weightage = 96.00%

Sector Name	(%) of Market value
Financial Services	33.95
Consumer Discretionary	25.00
Home-Building Materials	16.85
Pharma & Health-Care	16.20
Information Technology	4.00

Marcellus Global Consistent Compounders {Large Cap}

- Marcellus Global Compounder (GCP) prime characteristics is to go beyond tech, rely on high longevity, and aligned management.
- It follows a process driven fundamental investment approach to identify and invest in dominant exceptionally run businesses and best in class global capital allocators.
- Marcellus insist on proprietary portfolio construction - TORQUE framework – to support risk mitigated wealth creation journey.
- The Strategy consists of 20-30 stocks.

Period	Performance (%ge)		Value of 1 Cr. Invested	
	GCP	S&P 500 TRI	GCP	S&P 500 TRI
1 Month	11.54	9.07	1.12	1.09
3 Months	3.53	1.62	1.04	1.02
6 Months	11.09	9.25	1.11	1.09
1 Year	19.97	13.27	1.20	1.13
Since Inception	25.61	17.06	1.28	1.19

Inception Date	Benchmark	Fund Manager
28-Oct-2022	S&P 500 TRI	Mr. Arindam Mandal
*Top 5 Holdings Weightage = 35.82%		
Scrip Name		(%) of Market value
Berkshire Hathaway Inc-Cl B Ltd.		9.53
Heico Corp-Class A Ltd.		7.34
Costco Wholesale Corp Ltd.		7.00
Ametek Inc Ltd.		6.03
Constellation Software Inc Ltd.		5.92

Top 5 Sectors Weightage = 91.19%	
Sector Name	(%) of Market value
Industrials	28.82
Information Technology	27.63
Consumer Discretionary	14.01
Health Care	13.39
Consumer Staples	7.34

INVESCO Dawn Strategy {Multi Cap}

- Focus on mean reversion & value style.
- Catalyst for investing – Cyclical recovery, earning recovery and Under owned to Value style.
- **D**: Demand recovery across cyclical & consumer discretionary sectors
- **A**: Attractive valuation to provide Margin of Safety
- **W**: Winning companies on the cusp of a new demand cycle leading to operating & financial leverage efficiencies
- **N**: New credit & investment cycle to provide a boost to earnings recovery
- Focused portfolio approach and currently has 25 stocks.

Performance (%ge)			Value of 1 Cr. Invested	
Period	DAWN	S&P BSE 500 TRI	DAWN	S&P BSE 500 TRI
1 Month	7.58	7.06	1.08	1.07
3 Months	7.79	6.19	1.08	1.06
6 Months	14.32	14.40	1.14	1.14
1 Year	14.99	13.44	1.15	1.13
2 Years	14.43	12.09	1.31	1.26
3 Years	23.12	20.29	1.87	1.74
5 Years	14.91	16.02	2.00	2.10
Since Inception	9.76	13.91	1.79	2.26

Inception Date	Benchmark	Fund Manager
28-Aug-2017	S&P BSE 500 TRI	Mr. Neelesh Dhamnaskar

Top 10 Holdings Weightage = 49.98%

Scrip Name	(%) of Market Value
ICICI Bank Ltd.	6.54
Hindustan Aeronautics Ltd.	5.59
Axis Bank Ltd.	5.36
HDFC Bank Ltd.	4.95
UltraTech Cement Ltd.	4.85
Tata Motors Ltd.	4.71
Angel One Ltd.	4.62
Larsen & Toubro Ltd.	4.52
Rural Electrification Corp Limited	4.45
Infosys Ltd.	4.39

Top 5 Sectors Weightage = 84.06%

Sector Name	(%) of Market Value
Financials	35.97
Industrials	17.35
Consumer Discretionary	16.52
Consumer Staples	7.16
Materials	7.06

Alchemy High Growth PMS {Multi Cap}

- Consistent and superior long term absolute returns can be made across market cycles by investing in growth companies with good management teams.
- Businesses which address large and growing external opportunities, have a competitive advantage in effectively exploiting those opportunities and have a scalable business model with higher-than-average ROCE over the investment horizon.
- The Portfolio consists of 20-25 Stocks.

Performance (%ge)			Value of 1 Cr. Invested	
Period	Alchemy HG	BSE 500 Composite	Alchemy HG	BSE 500 Composite
1 Month	10.94	7.06	1.11	1.07
3 Months	9.00	6.19	1.09	1.06
6 Months	19.10	14.40	1.19	1.14
1 Year	19.34	13.44	1.19	1.13
2 Years	9.27	12.08	1.19	1.26
3 Years	17.56	20.27	1.62	1.74
4 Years	10.37	17.78	1.48	1.92
5 Years	8.63	16.00	1.51	2.10
7 Years	9.90	15.70	1.94	2.78
10 Years	13.95	15.59	3.69	4.26
Since Inception	20.08	17.00	51.72	29.51

Inception Date	Benchmark	Fund Manager
08-May-2002	BSE 500 Composite	Mr. Hiren Ved Mr. Alok Agarwal
Top 10 Holdings Weightage = 54.47%		
Scrip Name		(%) of Market Value
Larsen & Toubro Ltd.		6.80
Hindustan Aeronautics Ltd.		6.72
Multi Commodity Exchange Of India Ltd		5.68
Axis Bank Ltd		5.50
Lupin Ltd		5.13
Coforge Ltd		5.07
L&T Finance Holdings Ltd		5.01
Prestige Estates Projects Ltd		4.95
Tata Motors Ltd - Dvr		4.91
Cie Automotive India Ltd		4.69
Top 5 Sectors Weightage = 85.80%		
Sector Name		(%) of Market Value
Industrials		24.78
Financials		22.72
Consumer Discretionary		17.78
Health Care		13.45
Information Technology		7.06

White Oak India Pioneers Equity Portfolio {Multi Cap}

- The investment strategy is long only with a bottom-up stock selection approach.
- The investment philosophy is, that outsized returns are earned over time by investing in great businesses at attractive values.
- Research underpinned on a 'proprietary analytical model' honed over two decades; replicable across markets and businesses
- The Portfolio consists of 79 stocks.
- Performance first culture built-upon:
 - a) team of local experts with global experience
 - b) bottom-up stock selection philosophy
 - c) disciplined fundamental research
 - d) balanced portfolio construction

Performance (%ge)			Value of 1 Cr. Invested	
Period	White Oak India Pioneer	S&P BSE 500 TRI	White Oak India Pioneer	S&P BSE 500 TRI
1 Month	6.67	7.06	1.07	1.07
3 Months	4.23	6.19	1.04	1.06
6 Months	12.37	14.40	1.12	1.14
1 Year	12.01	13.44	1.12	1.13
2 Years	5.71	12.09	1.12	1.26
3 Years	16.32	20.29	1.57	1.74
4 Years	18.74	17.79	1.99	1.93
Since Inception	17.68	15.23	2.13	1.93

Inception Date	Benchmark	Fund Manager
09-Apr-2019	S&P BSE 500 TRI	Mr. Prashant Khemka
Top 10 Holdings Weightage = 37.33%		
Scrip Name		(%) of Market Value
ICICI Bank Ltd.		7.41
HDFC Bank Ltd.		6.65
Nestle India Ltd.		4.43
Tata Consultancy Services Ltd.		3.70
Titan Company Ltd.		3.69
Coforge Ltd.		2.42
Maruti Suzuki India Ltd.		2.35
Larsen And Toubro Ltd.		2.34
Cholamandalam Inv And Fin Co. Ltd.		2.24
Info Edge India Ltd.		2.10
Top 5 Sectors Weightage = 81.79%		
Sector Name		(%) of Market Value
Financials		30.13
Consumer Disc		15.74
Industrials		14.73
Health Care		11.03
Information Tech		10.16

Abakkus All Cap Approach (AACA) {Multi Cap}

- The investment objective of the Abakkus All Cap Approach would be to generate alpha and risk adjusted returns for client by investing in benchmark agnostic multicap portfolio.
- Abakkus follows **MEETS** Framework:
- Management:** Quality - Capability and track record; Capital Allocation – capex is fine if ROE is maintained or enhanced.
- Earnings:** Companies that can double profits in 4 years or less or where EV/EBITDA can halve in four years
- Events/Trends:** Stock movement because of events.; Disruptive trends/New themes; Can be Buy or Sell opportunity.
- Timing:** Good company is not necessarily a good investment if price is not right; Time frame of investment; Mean Reversion.
- Structural:** Size of the opportunity; Competitive positioning / MOAT; Consistent growth in profits.
- The Portfolio consists of 25 stocks. (excluding less than 1% holdings).

Period	Performance (%ge)		Value of 1 Cr. Invested	
	AACA	S&P BSE 500 TRI	AACA	S&P BSE 500 TRI
1 Month	5.23	7.06	1.05	1.07
3 Months	4.74	6.19	1.05	1.06
6 Months	21.75	14.40	1.22	1.14
1 Year	28.20	13.44	1.28	1.13
2 Years	16.17	12.09	1.35	1.26
3 Years	32.18	20.29	2.31	1.74
Since Inception	33.02	23.83	2.41	1.93

Inception Date	Benchmark	Fund Manager
29-Oct-2020	S&P BSE 500 TRI	Mr: Sunil Singhania Mr: Aman Chowhan
Top 10 Holdings Weightage = 50.89%		
Scrip Name		(%) of Market Value
Jindal Stainless Ltd.		6.33
Polycab India Ltd.		5.84
Iifl Finance Ltd.		5.46
Max Financial Services Ltd.		5.31
Bharti Airtel Pp Ltd.		5.26
Sun Pharmaceutical Industries Ltd.		4.82
Hcl Technologies Ltd.		4.77
Axis Bank Ltd.		4.43
Ntpc Ltd.		4.40
State Bank Of India		4.27
Top 5 Sectors Weightage = 67.38%		
Sector Name		(%) of Market Value
Industrials		23.30
NBFC		13.29
Banks		12.71
Communications		10.15
Materials		7.93

Abakkus Emerging Opportunities Approach (AEOA) {Mid & Small Cap}

- The fund investment objective is to generate alpha for clients by investing in mid cap and small cap companies.
- The fund follows differentiated portfolio picked on a bottom basis and adhering to the framework.
- The fund follows the fundamental research based investing to generate alpha and wealth creation by investing with 3-5 years holding period.
- The Portfolio consists of 25 stocks (excluding less than 1% holdings).

Performance (%ge)			Value of 1 Cr. Invested	
Period	AEOA	S&P BSE 500 TRI	AEOA	S&P BSE 500 TRI
1 Month	7.14	7.06	1.07	1.07
3 Months	6.54	6.19	1.07	1.06
6 Months	32.14	14.40	1.32	1.14
1 Year	46.49	13.44	1.46	1.13
2 Years	21.99	12.09	1.49	1.26
3 Years	39.85	20.29	2.74	1.74
Since Inception	40.25	22.96	3.01	1.96

Inception Date	Benchmark	Fund Manager
26-Aug-2020	S&P BSE 500 TRI	Mr: Sunil Singhania Mr: Aman Chowhan
Top 10 Holdings Weightage = 50.15%		
Scrip Name		(%) of Market Value
ION Exchange India Ltd.		6.22
Jindal Stainless Ltd.		5.98
Pnb Housing Finance Ltd.		4.94
Ujjivan Financial Services Ltd.		4.89
Anup Engineering Ltd.		4.88
Sarda Energy And Minerals Ltd.		4.84
IIFL Finance Ltd.		4.71
Stylam Industries Ltd.		4.69
Federal Bank Ltd.		4.68
Titagarh Rail Systems Ltd.		4.32
Top 5 Sectors Weightage = 72.48%		
Sector Name		(%) of Market Value
Industrials		28.16
NBFC		18.18
Materials		10.50
Banks		10.03
Consumer Staples		5.61

Buoyant Opportunities Portfolio {Multi Cap}

- The fund investment objective is to generate superior returns with some safety for clients by investing in large cap and small cap companies.
- The fund house have Core & Satellite framework allows us to adopt as “Aggressive stance” when we intend to generate superior returns, and adopt a “Defensive stance” when we want to protect capital.
- The Portfolio in the scheme consists of 25 stocks.

Performance (%ge)			Value of 1 Cr. Invested	
Period	Buoyant opportunities	S&P BSE 500 TRI	Buoyant opportunities	S&P BSE 500 TRI
1 Month	4.94	7.06	1.05	1.07
3 Months	3.70	6.19	1.04	1.06
6 Months	19.83	14.40	1.20	1.14
1 Year	32.62	13.44	1.33	1.13
2 Years	20.81	12.08	1.46	1.26
3 Years	36.27	20.27	2.53	1.74
4 Years	27.40	17.79	2.63	1.93
5 Years	23.14	16.01	2.83	2.10
7 Years	23.84	15.71	4.47	2.78
Since Inception	22.65	15.30	5.76	3.39

Inception Date	Benchmark	Fund Manager
01-Jun-2016	S&P BSE 500 TRI	Mr. Sachin Khivasara
Top 10 Holdings Weightage = 39.07%		
Scrip Name		(%) of Market Value
HDFC Bank Ltd.		9.75
ICICI Bank Ltd.		5.25
State Bank Of India Ltd.		4.06
Orient Cement Ltd		3.67
Ramkrishna Forgings Ltd.		3.64
ICICI Lombard General Insurance Co. Ltd		2.93
Divis Laboratories Ltd.		2.57
Max Financial Services Ltd.		2.44
Religare Enterprises Ltd		2.39
Aavas Financiers Ltd		2.37
Top 5 Sectors Weightage = 44.90%		
Sector Name		(%) of Market Value
Banking		22.46
Insurance		7.76
NBFC		3.39
Info Tech		5.35
Automobile		5.94

Portfolio Analysis

- **Portfolio Actions – (1st November, 2023 to 30th November, 2023)**
- **Performance Track Record (1/4) – Graphical Performance**
- **Performance Track Record (2/4) – Rolling Returns MOAMC**
- **Performance Track Record (3/4) – F.Y & C.Y Returns**
- **Performance Track Record (4/4) – Q-O-Q/M-O-M Returns**

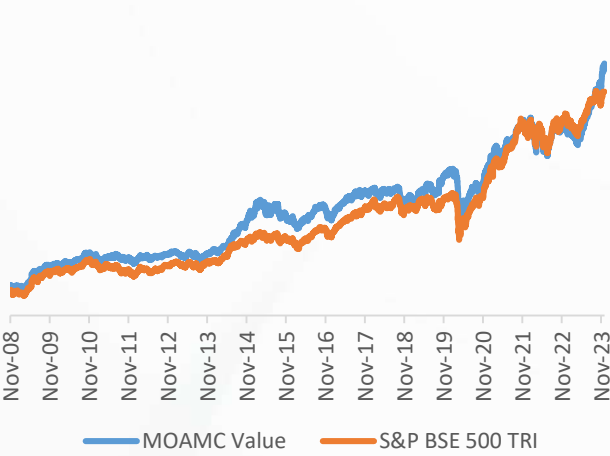
Portfolio Actions (1st November, 2023 to 30th November, 2023) – (1/2)

PMS	Added	Exited	Allocations Increased	Allocations Reduced
MOAMC Value	CG Power & Industrial Solutions Ltd.	Vedant Fashions Ltd. Siemens Ltd.	Larsen & Toubro Ltd. IndusInd Bank Ltd. IDFC Ltd. Suzlon Energy Ltd. Prestige Estate Projects Ltd. Kalyan Jewellers Ltd. One97 Communications Ltd.	Religare Enterprises Ltd.
MOAMC NTDOP	Bharat Heavy Electricals Ltd. Suzlon Energy Ltd. Prestige Estate Projects Ltd.	NTPC Ltd. Max Financial Services Ltd.	--	Angel One Ltd.
MOAMC IOP	--	DCX Systems Ltd. Archean Chemical Industries Ltd.	ITC Ltd. PolyCab Ltd.	BSE Ltd. Kalyan Jewellers Ltd.
MOAMC IOP V2	--	DCX Systems Ltd. Archean Chemical Industries Ltd.	ITC Ltd. PolyCab Ltd.	BSE Ltd. Kalyan Jewellers Ltd.
MOAMC BOP	--	--	--	--
MOAMC FMS (Mid to Mega)	--	DCX Systems Ltd.	Suzlon Energy Ltd.	BSE Ltd. Kalyan Jewellers Ltd.
MOAMC Ethical	--	--	--	--
MOAMC Founders	CG Power & Industrial Solutions Ltd. IDFC Ltd.	Vedant Fashions Ltd.	Suzlon Energy Ltd. Prestige Estate Projects Ltd. One97 Communications Ltd.	--
ASK IEP	KEI Industries Ltd. TVS Motor Company Ltd.	--	Dr Reddys Laboratories Ltd.	APL Apollo Tubes Ltd. Bajaj Finance Ltd. Divis Laboratories Ltd. Havells India Ltd. Avenue Supermarts Ltd.
ASK India Vision	Blue Jet Healthcare Ltd.	--	--	--
Invesco DAWN	Senco Gold Ltd.	Tech Mahindra Ltd.	NA	NA

Portfolio Actions (1st November, 2023 to 30th November, 2023) – (2/2)

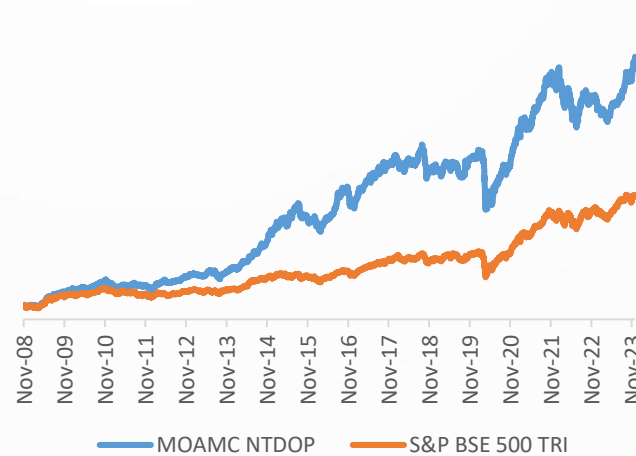
PMS	Added	Exited	Allocations Increased	Allocations Reduced
<i>Renaissance Midcap</i>	Power Finance Corporation Ltd. Nuvama Wealth Management Ltd. Bharat Dynamics Ltd.	Vip Industries Ltd. Rural Electrification Corp Limited. Crompton Greaves Consumer Electrical Ltd. Bharat Electronics Ltd.	Sanghi Industries Ltd.	--
<i>Renaissance Opportunities</i>	Tata Motors Ltd. NTPC Ltd.	Aptech Ltd.	One97 Communications Ltd.	ICICI Bank Ltd.
<i>Alchemy High Growth</i>	Prestige Estates Projects Ltd. Multi Commodity Exchange of India Ltd.	Carborundum Universal Ltd. Max HealthCare Institute Ltd. Havells India Ltd. Sundaram Fasteners Ltd.	--	Bharat Electronics Ltd. L&T Finance Holdings Ltd.
<i>Narnolia Industry Champs</i>	No Changes	No Changes	--	--
<i>Narnolia Mid & Small Cap</i>	Rategain Travel Technologies Ltd.	Cummins India Ltd.	--	--
<i>Narnolia Multi Cap</i>	Craftsman Automation Ltd. L&T Technology Services Ltd.	Infosys Ltd. Suprajit Engineering Ltd.	United Spirits Ltd.	--
<i>Narnolia 5Tx5T</i>	No Changes	No Changes	NA	NA
<i>Marcellus CCP</i>	No Changes	No Changes	NA	NA
<i>Marcellus KCP</i>	No Changes	No Changes	NA	NA
<i>Marcellus LCP</i>	No Changes	No Changes	NA	NA
<i>Abakkus All Cap Approach</i>	Alkem Laboratories Ltd.	--	NA	NA
<i>Abakkus Emerging Opportunities Approach</i>	--	Greenpanel Industries Ltd. Uniparts India Ltd. Rupa And Company Ltd.	NA	NA
<i>White Oak India Pioneers Equity Fund</i>	Cello World Ltd. Eureka Forbes Ltd. Zomato Ltd. Power Finance Corporation Ltd.	Campus Activewear Ltd.	NA	NA
<i>Buoyant Opportunities</i>	No changes	No changes	Orient Cement Ltd. Vedanta Ltd. Sai Silks Kalamandir Ltd. Axis Bank Ltd. Hdfc Bank Ltd	Bajaj Finance Ltd. Indo Count Industries Ltd. Alembic Pharmaceuticals Ltd. Sun TV Network Ltd. Birla Corporation Ltd.

Performance Track Record 1/4 - Graphical Performance



6.08x in MOAMC Value vs 5.40x in S&P BSE 500 TRI since 15 Apr 2008

Multi Cap



11.39x in MOAMC NTDOF vs 5.40x in S&P BSE 500 TRI since 15 Apr 2008

Multi Cap

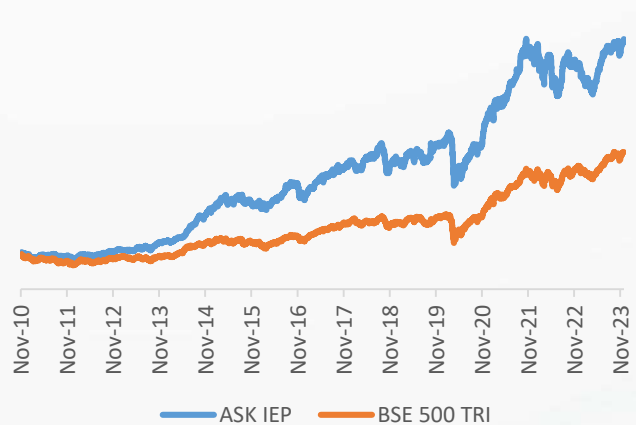


2.61x in MOAMC Mid to Mega vs 1.87x in S&P BSE 500 TRI since 30 Dec 2019

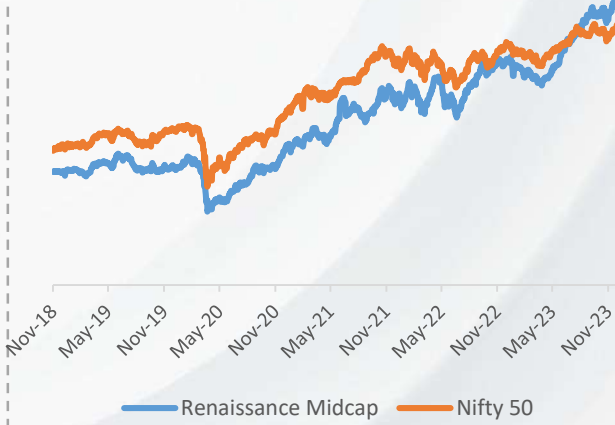
Mid & Small Cap



1.67x in ASK IVP vs 2.27x in S&P BSE 500 TRI since 1 Dec 2018



9.22x in ASK IEP PMS vs 5.05x in BSE 500 TRI since 25 Jan 2010



2.11x in Renaissance Midcap vs 1.92x in Nifty 50 since 1 Jan 2018

Performance Track Record 2/4 – Rolling Returns MOAMC

1 Year Rolling Return, Daily Frequency, Since Inception	Value Migration	S&P BSE 500 TRI	NTDOP	S&P BSE 500 TRI	IOP	S&P BSE 500 TRI	IOPv2	S&P BSE 500 TRI	BOP	S&P BSE 500 TRI	FMS	S&P BSE 500 TRI	Ethical	S&P BSE 500 TRI
Minimum	-51%	-61%	-59%	-61%	-38%	-33%	-40%	-33%	-26%	-33%	-24%	-5%	-11%	-5%
Maximum	205%	132%	142%	131%	83%	102%	135%	102%	88%	102%	145%	102%	29%	26%
Average	20%	20%	19%	14%	10%	13%	12%	15%	13%	14%	27%	24%	5%	8%

3 Year Rolling Return, Daily Frequency, Since Inception	Value Migration	S&P BSE 500 TRI	NTDOP	S&P BSE 500 TRI	IOP	S&P BSE 500 TRI	IOPv2	S&P BSE 500 TRI	BOP	S&P BSE 500 TRI	FMS	S&P BSE 500 TRI	Ethical	S&P BSE 500 TRI
Minimum	-7%	-11%	-7%	-6%	-18%	-6%	3%	10%	8%	6%	16%	15%	NA	NA
Maximum	83%	67%	47%	34%	31%	34%	31%	34%	28%	34%	34%	34%	NA	NA
Average	16%	16%	19%	13%	10%	14%	18%	19%	16%	19%	24%	23%	NA	NA

5 Year Rolling Return, Daily Frequency, Since Inception	Value Migration	S&P BSE 500 TRI	NTDOP	S&P BSE 500 TRI	IOP	S&P BSE 500 TRI	IOPv2	S&P BSE 500 TRI	BOP	S&P BSE 500 TRI	FMS	S&P BSE 500 TRI	Ethical	S&P BSE 500 TRI
Minimum	-4%	-1%	2%	-1%	-6%	-1%	NA	NA	9%	10%	NA	NA	NA	NA
Maximum	52%	45%	34%	24%	24%	21%	NA	NA	18%	17%	NA	NA	NA	NA
Average	14%	14%	19%	12%	10%	13%	NA	NA	12%	13%	NA	NA	NA	NA

Performance Track Record 3/4 - Financial Year (F.Y) & Calendar Year (C.Y) Returns

Financial Y-O-Y Performance		MOAMC VALUE MIGRATION	S&P BSE 500 TRI	Alchemy HG	BSE 500 Composite	MOAMC NTDOP	S&P BSE 500 TRI	ASK IEP	BSE 500 TRI	MOAMC IOP	S&P BSE 500 TRI
	FY-13	-1%	7%	12%	7%	14%	7%	13%	7%	0%	7%
	FY-14	19%	19%	21%	19%	36%	19%	34%	19%	20%	19%
	FY-15	57%	35%	50%	35%	67%	35%	73%	35%	51%	35%
	FY-16	-12%	-6%	-4%	-6%	1%	-6%	-5%	-6%	-12%	-6%
	FY-17	17%	26%	37%	26%	37%	26%	25%	26%	52%	26%
	FY-18	7%	13%	15%	13%	12%	13%	15%	13%	1%	13%
	FY-19	4%	10%	0%	10%	4%	10%	11%	10%	-10%	10%
	FY-20	-20%	-26%	-31%	-26%	-25%	-26%	-18%	-26%	-35%	-26%
	FY-21	60%	79%	45%	79%	66%	79%	69%	79%	72%	79%
	FY-22	11%	22%	23%	22%	16%	22%	21%	22%	18%	22%
	FY-23	-2%	-1%	-10%	-1%	-11%	-1%	-13%	-1%	-19%	-1%
	FYTD*	44%	24%	33%	24%	31%	24%	26%	24%	58%	24%

Calendar Y-O-Y Performance		MOAMC VALUE MIGRATION	S&P BSE 500 TRI	Alchemy HG	BSE 500 Composite	MOAMC NTDOP	S&P BSE 500 TRI	ASK IEP	BSE 500 TRI	MOAMC IOP	S&P BSE 500 TRI
	CY-13	3%	5%	-1%	5%	16%	5%	22%	5%	1%	5%
	CY-14	55%	39%	57%	39%	72%	39%	70%	39%	47%	39%
	CY-15	-3%	0%	6%	0%	13%	0%	8%	0%	1%	0%
	CY-16	0%	5%	7%	5%	13%	5%	6%	5%	22%	5%
	CY-17	27%	38%	45%	38%	42%	38%	37%	38%	44%	38%
	CY-18	-5%	-2%	-8%	-2%	-5%	-2%	2%	-2%	-28%	-2%
	CY-19	22%	9%	-1%	9%	5%	9%	12%	9%	-5%	9%
	CY-20	5%	18%	-1%	18%	11%	18%	20%	18%	10%	18%
	CY-21	24%	32%	31%	32%	34%	32%	34%	32%	38%	32%
	CY-22	-2%	5%	-8%	5%	-12%	5%	-9%	5%	-21%	5%
	CYTD#	37%	17%	24%	17%	24%	17%	16%	17%	53%	17%

Performance Track Record 4/4 - Quarterly (Q-O-Q) & Monthly (M-O-M) Returns

Q-O-Q Performance		MOAMC VALUE MIGRATION	S&P BSE 500 TRI	Alchemy HG	BSE 500 Composite	MOAMC NTDOP	S&P BSE 500 TRI	ASK IEP	BSE 500 TRI	MOAMC IOP	S&P BSE 500 TRI
	Q2FY21	5%	11%	8%	11%	12%	11%	11%	11%	15%	11%
	Q3FY21	21%	24%	19%	24%	20%	24%	25%	24%	12%	24%
	Q4FY21	5%	7%	2%	7%	8%	7%	6%	7%	11%	7%
	Q1FY22	8%	10%	11%	10%	8%	10%	8%	10%	11%	10%
	Q2FY22	7%	12%	13%	12%	12%	12%	14%	12%	11%	12%
	Q3FY22	1%	0%	2%	0%	3%	0%	1%	0%	1%	0%
	Q4FY22	-5%	0%	-4%	0%	-7%	0%	-4%	0%	-5%	0%
	Q1FY23	-7%	-10%	-14%	-10%	-13%	-10%	-15%	-10%	-21%	-10%
	Q2FY23	12%	11%	14%	11%	11%	11%	16%	11%	7%	11%
	Q3FY23	-1%	4%	-1%	4%	-2%	4%	-2%	4%	-2%	4%
	Q4FY23	-5%	-6%	-6%	-6%	-5%	-6%	-8%	-6%	-3%	-6%
	Q1FY24	16%	13%	17%	13%	9%	13%	19%	13%	22%	13%
	Q2FY24	10%	6%	9%	6%	10%	6%	4%	6%	14%	6%
M-O-M Performance		MOAMC VALUE MIGRATION	S&P BSE 500 TRI	Alchemy HG	BSE 500 Composite	MOAMC NTDOP	S&P BSE 500 TRI	ASK IEP	BSE 500 TRI	MOAMC IOP	S&P BSE 500 TRI
	Nov-22	1%	3%	-1%	3%	0%	3%	-1%	3%	0%	3%
	Dec-22	-4%	-3%	-1%	-3%	-4%	-3%	-1%	-3%	-4%	-3%
	Jan-23	-2%	-3%	-4%	-3%	-3%	-3%	-5%	-3%	-1%	-3%
	Feb-23	-2%	-3%	-1%	-3%	-1%	-3%	-1%	-3%	-2%	-3%
	Mar-23	-1%	0%	-2%	0%	-2%	0%	-2%	0%	0%	0%
	Apr-23	4%	5%	5%	5%	6%	5%	7%	5%	4%	5%
	May-23	6%	4%	6%	4%	2%	4%	7%	4%	7%	4%
	Jun-23	5%	4%	5%	4%	1%	4%	4%	4%	9%	4%
	Jul-23	5%	4%	3%	4%	3%	4%	3%	4%	2%	4%
	Aug-23	4%	-1%	3%	4%	5%	-1%	3%	4%	10%	-1%
	Sep-23	1%	2%	1%	2%	2%	2%	0%	2%	1%	2%
	Oct-23	4%	-3%	11%	7%	0%	-3%	6%	7%	3%	-3%
	Nov-23	10%	7%	11%	7%	9%	7%	6%	7%	11%	7%

Portfolio Analysis & Fees Structure

- [Stock Universe of our PMS offerings](#)
- [Portfolio Market Cap Style](#)
- [Risk Return Analysis](#)
- [Fee Schedule](#)

Stock Universe of our PMS offerings – Multi Cap PMS

- Duplication of stocks are Ltd. across our offerings.
- Concentrated portfolio with 15 to 35 stocks ideas.
- Exposure to companies in line with investment theme.

Stock Universe	No. of Stocks
Universe of Stocks	591
Unique no. of Stocks	122
Stocks common (Count)	128

Strategies (Total No. of stocks)	Multi Cap PMS													
	Abakus AACA (25)	ASK IEP (27)	ASK India Vision (24)	Invesco DAWN (25)	Marcellus KCP (12)	MOAMC BOP (25)	MOAMC Ethical (21)	MOAMC NTDOP (31)	MOAMC Founders (23)	Narnolia 5Tx5T (19)	Narnolia Multi Cap (21)	Renaissance Opportunities (25)	White Oak Pioneers (79)	Buoyant Opportunities (25)
Abakus AACA (25)	10(26%)	2(8%)	2(7%)	5(18%)	2(6%)	6(24%)	1(5%)	2(7%)	3(13%)	3(10%)	3(10%)	4(15%)	3(11%)	6(24%)
ASK IEP (27)	2(5%)	3(12%)	14(61%)	3(8%)	2(12%)	0(0%)	2(7%)	2(9%)	1(3%)	1(2%)	5(20%)	2(10%)	9(39%)	1(3%)
ASK India Vision (24)	2(9%)	14(64%)	4(9%)	3(11%)	4(19%)	3(11%)	1(7%)	1(7%)	1(5%)	2(8%)	5(20%)	4(16%)	9(42%)	4(13%)
Invesco DAWN (25)	5(24%)	3(10%)	3(16%)	5(15%)	3(17%)	7(32%)	2(7%)	6(22%)	3(12%)	3(16%)	4(20%)	7(31%)	7(32%)	4(20%)
Marcellus KCP (12)	2(14%)	2(21%)	4(46%)	3(30%)	2(10%)	3(30%)	0(0%)	1(6%)	0(0%)	2(25%)	2(25%)	2(15%)	8(79%)	5(41%)
MOAMC BOP (25)	6(30%)	0(0%)	3(19%)	7(32%)	3(21%)	8(26%)	2(4%)	4(10%)	1(10%)	4(20%)	4(20%)	6(22%)	8(44%)	7(39%)
MOAMC Ethical (21)	1(5%)	2(10%)	1(4%)	2(9%)	0(0%)	2(8%)	5(23%)	7(35%)	4(20%)	1(4%)	0(0%)	3(14%)	3(16%)	2(9%)
MOAMC NTDOP (31)	2(8%)	2(7%)	1(3%)	6(23%)	1(3%)	4(12%)	7(21%)	4(11%)	11(39%)	3(10%)	2(7%)	5(17%)	8(25%)	2(5%)
MOAMC Founders (23)	3(10%)	1(5%)	1(4%)	3(19%)	0(0%)	1(4%)	4(15%)	11(58%)	0(0%)	1(5%)	1(2%)	1(5%)	6(23%)	2(4%)
Narnolia 5Tx5T (19)	3(25%)	1(6%)	2(15%)	3(23%)	2(15%)	4(32%)	1(4%)	3(18%)	1(5%)	1(4%)	8(52%)	4(25%)	4(24%)	3(24%)
Narnolia Multi Cap (21)	3(22%)	5(21%)	5(30%)	4(26%)	2(17%)	4(30%)	0(0%)	2(10%)	1(1%)	8(46%)	1(5%)	4(20%)	6(29%)	3(24%)
Renaissance Opportunities (25)	4(17%)	2(10%)	4(18%)	7(29%)	2(9%)	6(24%)	3(13%)	5(24%)	1(6%)	4(18%)	4(21%)	5(17%)	5(19%)	1(5%)
White Oak Pioneers (79)	3(9%)	9(13%)	9(26%)	7(20%)	8(24%)	8(21%)	3(3%)	8(7%)	6(6%)	4(18%)	6(17%)	5(14%)	35(34%)	3(15%)
Buoyant Opportunities (25)	6(17%)	1(3%)	4(19%)	4(18%)	5(22%)	7(27%)	2(4%)	2(5%)	2(4%)	3(19%)	3(19%)	1(5%)	3(17%)	2(8%)

Note: Unique Stocks along with Allocation are Highlighted in Black Colour Cell

Stock Universe of our PMS offerings – Mid & Small Cap PMS

- Duplication of stocks are Ltd. across our offerings.
- Concentrated portfolio with 15 to 35 stocks ideas.
- Exposure to companies in line with investment theme.

Stock Universe	No. of Stocks
Universe of Stocks	591
Unique no. of Stocks	122
Stocks common (Count)	134

Strategies (Total No. of stocks)	Mid & Small Cap PMS					
	Abakkus AEOA (25)	MOAMC MTM (24)	MOAMC IOP (24)	MOAMC IOP V2 (24)	Narnolia Mid & Small Cap (26)	Renaissance Midcap (28)
Abakkus AEOA (25)	15(51%)	1(3%)	1(3%)	1(3%)	2(4%)	1(5%)
MOAMC MTM (24)	1(2%)	1(2%)	23(92%)	23(92%)	4(18%)	2(11%)
MOAMC IOP (24)	1(2%)	23(91%)	0(0%)	24(93%)	4(18%)	2(11%)
MOAMC IOP V2 (24)	1(2%)	23(91%)	24(92%)	0(0%)	4(18%)	2(11%)
Narnolia Mid & Small Cap (26)	2(7%)	4(16%)	4(16%)	4(16%)	6(18%)	2(10%)
Renaissance Midcap (28)	1(3%)	2(8%)	2(8%)	2(8%)	2(7%)	15(45%)

Note: Unique Stocks along with Allocation are Highlighted in Black Colour Cell

Stock Universe of our PMS offerings – Large Cap PMS

- Duplication of stocks are Ltd. across our offerings.
- Concentrated portfolio with 15 to 35 stocks ideas.
- Exposure to companies in line with investment theme.

Stock Universe	No. of Stocks
Universe of Stocks	591
Unique no. of Stocks	122
Stocks common (Count)	134

Strategies (Total No. of stocks)	Large Cap PMS		
	Marcellus CCP (15)	MOAMC Value (23)	Narnolia Industry Champs (20)
Marcellus CCP (15)	0(0%)	0(0%)	6(43%)
MOAMC Value (23)	0(0%)	0(0%)	2(8%)
Narnolia Industry Champs (20)	6(33%)	2(9%)	1(3%)

Note: Unique Stocks along with Allocation are Highlighted in Black Colour Cell

How to Read - Stock Universe of our PMS offerings (Previous Slide)

- Duplication of stocks are Ltd. across our offerings.
- Concentrated portfolio with 15 to 30 stocks ideas.
- Exposure to companies in line with investment theme.

Stock Universe	No. of Stocks
Universe of Stocks	480
Unique no. of Stocks	98
Stocks common (Count)	113

There are **98 Unique no. of stocks** out of total 480 stocks

Strategies (Total No. of stocks)	Multi Cap PMS											
	Abakkus AACA (24)	ASK IEP (23)	ASK India Vision (21)	Invesco DAWN (23)	Marcellus KCP (11)	MOAMC BOP (21)	MOAMC Ethical (20)	MOAMC NTDOP (30)	Narnolia 5Tx5T (16)	Narnolia Multi Cap (20)	Renaissance Opportunities (21)	White Oak Pioneers (57)
Abakkus AACA (24)	11(34%)	0(0%)	2(11%)	3(13%)	2(10%)	4(21%)	1(4%)	4(20%)	3(16%)	2(12%)	3(16%)	3(15%)
ASK IEP (23)	0(0%)	4(17%)	13(59%)	2(8%)	3(16%)	2(8%)	1(5%)	4(18%)	2(8%)	1(5%)	3(14%)	9(39%)
ASK India Vision (21)	2(9%)	13(66%)	1(4%)	3(13%)	2(11%)	2(8%)	3(14%)	3(14%)	1(4%)	3(13%)	3(13%)	9(43%)
Invesco DAWN (23)	3(18%)	2(8%)	3(22%)	3(12%)	4(24%)	8(40%)	3(16%)	6(29%)	1(11%)	7(39%)	10(49%)	8(38%)
Marcellus KCP (11)	2(13%)	3(34%)	2(22%)	4(38%)	1(9%)	5(46%)	0(0%)	2(18%)	1(7%)	2(21%)	4(40%)	9(86%)
MOAMC BOP (21)	4(32%)	2(6%)	2(14%)	8(40%)	5(32%)	3(11%)	4(12%)	8(46%)	3(18%)	4(28%)	6(36%)	10(55%)
MOAMC Ethical (20)	1(5%)	1(6%)	3(15%)	3(15%)	0(0%)	4(19%)	6(28%)	4(20%)	0(0%)	1(5%)	1(5%)	4(20%)
MOAMC NTDOP (30)	4(22%)	4(17%)	3(20%)	6(31%)	2(20%)	8(41%)	4(19%)	9(22%)	5(22%)	6(24%)	7(32%)	7(45%)

4 Stocks of MOAMC NTDOP Strategy with **17% Proportion** are **common** amongst both the strategies i.e. MOAMC NTDOP & ASK IEP

Out of **98 Unique** no. stocks there are **9** stocks in MOAMC NTDOP Strategy with **22% Proportion** which are unique and not present in any other PMSs offered.

Total No of Stocks in PMS

Portfolio Market Cap Style (1/2)

AMC	Scheme	Market Cap (%)				Weighted Average Market Cap (Rs Cr.)
		Large Cap	Mid Cap	Small Cap	Cash	
Alchemy	High Growth	45.00	21.00	28.00	6.00	1,26,381
ASK	IEP	68.75	28.33	1.59	1.33	2,87,621
	India Vision	47.70	41.09	8.13	3.08	2,72,457
Invesco	DAWN	73.75	9.22	11.47	5.50	2,72,477
MOAMC	BOP	43.50	18.60	37.20	0.60	2,40,957
	Mid to Mega	14.30	31.60	47.70	6.30	61,238
	IOP	14.40	31.60	46.70	7.40	60,929
	IOP V2	14.40	31.50	46.50	7.60	60,846
	NTDOP	32.50	43.60	23.00	0.90	89,242
	Value	20.00	19.60	60.10	0.30	61,050
	Founders	14.80	35.30	48.80	--	46,126
	Ethical	29.00	21.00	50.10	-0.10	69,225
Marcellus	CCP	78.65	12.85	8.00	0.50	3,43,060
	KCP	85.00	-	14.00	1.00	4,11,540
	LCP	-	8.00	87.00	5.00	7,410
	GCP	95.42	2.18	-	2.20	418 (USD bn)

Portfolio Market Cap Style (2/2)

AMC	Scheme	Market Cap (%)				Weighted Average Market Cap (Rs Cr.)
		Large Cap	Mid Cap	Small Cap	Cash	
Narnolia	Industry Champs	84.26	8.15	8.14	-	4,10,249
	Mid & Small Cap	4.47	20.64	72.00	2.94	19,775
	Multi Cap	61.90	16.74	21.50	-	2,91,645
	5Tx5T	47.31	23.11	30.12	-	2,50,045
Renaissance	Midcap	22.00	34.00	40.00	4.00	27,180
	Opportunities	74.00	12.00	13.00	2.00	2,06,631
Abakkus	All Cap Approach	65.96	26.11	-	7.93	1,74,869
	Emerging Opportunities	19.46	48.00	23.67	8.87	16,941
White Oak	India Pioneers Equity	73.69	17.32	8.98	-	2,69,680
Buoyant	Buoyant Opportunities	36.28	3.16	34.92	25.64	2,36,030

Risk Return Analysis – MOAMC PMS

Strategy	Volatility	Beta	Sharpe Ratio	Information Ratio	Treynor Ratio	Sortino Ratio
Value Migration	14.19	0.85	1.21	0.00	0.20	3.26
BSE 500 TRI	14.76	1.00	1.16	NA	0.17	3.22
NTDOP	14.90%	0.90	0.82	-0.71	0.11	1.98
BSE 500 TRI	14.76%	1.00	1.16	NA	0.15	3.22
IOP	18.39%	0.95	0.91	-0.03	0.13	1.91
BSE 500 TRI	14.76%	1.00	1.16	NA	0.15	3.22
IOPV2	18.19%	0.92	1.07	0.18	0.18	2.20
BSE 500 TRI	14.76%	1.00	1.16	NA	0.15	3.22
BOP	14.94%	0.90	1.13	-0.05	0.17	3.30
BSE 500 TRI	14.76%	1.00	1.16	NA	0.15	3.22
FMS	18.01	0.88	0.94	0.10	0.20	2.28
BSE 500 TRI	14.45	1.00	1.07	NA	0.15	3.22

Risk Free Rate: 6.90%

Volatility = Standard Deviation of Portfolio Returns

Beta = Measure of volatility of Mutual Fund relative to Benchmark

Sharpe Ratio = (Portfolio Return - Risk Free Rate)/Standard Deviation of Portfolio Return

Information Ratio = (Portfolio Return - Benchmark Return)/Active Risk

Treynor Ratio = (Portfolio Return - Risk Free Rate)/Beta of Portfolio

Sortino Ratio = (Portfolio Return - Risk Free Rate)/Standard Deviation of Negative Returns

Fees Schedule – Fixed Fee (1/3)

Fixed Fee						
AMC	PMS	Strategy	Management Fee	Exit Load		
				Year 1	Year 2	Year 3
MOAMC	Value PMS	Large Cap	2.50%	2.00%	Nil	Nil
	NTDOP	Multi Cap	2.50%			
	IOP	Small & Mid cap	2.50%			
	IOP V2	Small & Mid cap	2.50%			
	FMS	Small & Mid cap	2.50%			
	BOP	Multi Cap	2.50%			
	Founders	Multi Cap	2.50%			
	Ethical	Multi Cap	2.50%			
ASK IM	IEP	Multi Cap	2.50%	1.00%	1.00%	1.00%
	India Vision	Multi Cap	2.50%	Nil	Nil	Nil
Marcellus IM	Consistent Compounders	Large Cap	2.00%	Nil	Nil	Nil
	Kings of Capital	Multi Cap	2.50%	Nil	Nil	Nil
Alchemy Capital Management	High Growth PMS	Multi Cap	2.50%	1.00%	Nil	Nil
Invesco IM	DAWN	Multi Cap	2.50%	1.00%	Nil	Nil
Renaissance IM	Midcap Portfolio	Small & Mid cap	2.50%	1.00%	1.00%	Nil
	Opportunity Portfolio	Multi Cap	2.50%			
Abakkus IM	All Cap Approach	Multi Cap	2.50%	1.50%	Nil	Nil
	Emerging Opportunities	Small & Mid cap	2.50%			
White Oak IM	India Pioneer Portfolio	Multi Cap	2.50%	Nil	Nil	Nil
Narnolia IM	Industry Champs	Large Cap	2.50%	1.00%	Nil	Nil
	Mid & Small Cap	Small & Mid cap	2.50%			
	Multi Cap	Multi Cap	2.50%			
	5Tx5T	Multi cap	2.50%			

Fees Schedule – Hybrid Fee (2/3)

Hybrid Fee							
AMC	PMS	Strategy	Fixed Fee	Performance Fee	Exit Load		
					Year 1	Year 2	Year 3
MOAMC	Value PMS	Large Cap	1.25% & 1.00%	Fixed Fee 1.25% - Investment Upto 5 Cr Fixed Fee - 1.00% - Investment Above 5 Cr If profit is below 15% 15% Profit Share above 10% p.a. on Higher Water Marking Basis If profit is 15% or above 20% Profit Share above 10% p.a. on Higher Water Marking Basis	2.00%	Nil	Nil
	NTDOP	Multi Cap	1.25% & 1.00%				
	IOP	Small & Mid cap	1.25% & 1.00%				
	IOP V2	Small & Mid cap	1.25% & 1.00%				
	FMS	Mid Cap	1.25% & 1.00%				
	BOP	Multi Cap	1.25% & 1.00%				
	Founders	Multi Cap	1.25% & 1.00%				
	Ethical	Multi Cap	1.25% & 1.00%				
ASK IM	IEP	Multi Cap	1.50%	20% Profit Share above 8% hurdle	1.00%	1.00%	1.00%
	India Vision	Multi Cap	1.50%		Nil	Nil	Nil
Marcellus IM	Consistent Compounders	Large Cap	1.00%	15% profit share above a hurdle of 12%, no catch-up	Nil	Nil	Nil
	Kings of Capital	Multi Cap	1.50%	15% profit share above a hurdle of 10%, no catch-up			
Alchemy Capital Management	High Growth	Multi Cap	1.50%	15% Profit Share above 10% Hurdle	1.00%	Nil	Nil
Invesco IM	DAWN	Multi Cap	1.00%	15% Profit Share above 8% Hurdle	1.00%	Nil	Nil
		Multi Cap	1.25%	15% Profit Share above 10% Hurdle			
		Multi Cap	1.50%	15% Profit Share above 12% Hurdle			
Renaissance IM	Midcap Portfolio	Mid Cap	1.50%	20% Profit Share above 8% Hurdle without catchup	1.00%	1.00%	Nil
	Opportunity Portfolio	Multi Cap	1.50%				
Abakkus IM	Emerging Opportunities	Small & Mid cap	1.75%	15% Profit Share above 9% hurdle rate (Annual with high watermark)	1.50%	Nil	Nil
	All Cap Approach	Multi Cap	1.75%				
White Oak IM	India Pioneer Portfolio	Multi Cap	1.50%	20% Performance Fees Charged on Alpha Generated Over Benchmark	Nil	Nil	Nil

Fees Schedule – Hybrid Fee (3/3)

Hybrid Fee							
AMC	PMS	Strategy	Fixed Fee	Performance Fee	Exit Load		
					Year 1	Year 2	Year 3
Narnolia	Industry Champs	Large Cap	1.25%	12.50% Profit Share (Above hurdle of 10% with Catch-Up) (No sharing above 27% Annualized Returns)	1.00%	Nil	Nil
	Mid & Small Cap	Small & Mid cap	1.25%				
	Multi Cap	Multi Cap	1.25%				
	5Tx5T	Multi cap	1.25%				

Thank You !

Motilal Oswal Financial Services Ltd. (MOFSL)* Member of NSE, BSE, MCX, NCDEX CIN No: L67190MH2005PLC153397

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Awards & Accolades

