

# MOTILAL OSWAL BUSINESS OPPORTUNITY PORTFOLIO STRATEGY

December 2023  
(Data as on 30<sup>th</sup> November 2023.  
Inception date - 18<sup>th</sup> December 2017)

## Investment Approach

**Strategy Name:** Business Opportunity Portfolio Strategy

**Investment Objective:** The investment objective of the Strategy is to achieve long term capital appreciation by primarily investing in equity & equity related across market capitalization.

**Description of types of securities:** Listed Equity

**Types of securities selected as part of the investment approach:** Investing across high quality Indian equities in growth oriented themes across market capitalisation through a high conviction portfolio.

**Allocation of portfolio across types of securities:** The strategy has the mandate to invest in Equity and Equity-related instruments across the entire market capitalization spectrum of Large cap, Midcap and Small cap companies

**Benchmark:** S&P BSE 500 TRI

**Indicative tenure or investment horizon:** Medium to Long term

## Key Features & Portfolio Attributes

BOP is a multi-cap strategy with a balanced mix of Large Cap, Mid Cap and Small Cap allocation

**Index agnostic:** ~76% away from benchmark BSE 500 Concentrated portfolio of 25 stocks with high earnings growth  
The portfolio has been positioned based on our Wealth Creation Studies – Blended and High Conviction Strategy constructed through Economic Moat, Mid to Mega and Emergence Wealth Creation Studies

## Portfolio Actions In Last 3 Months

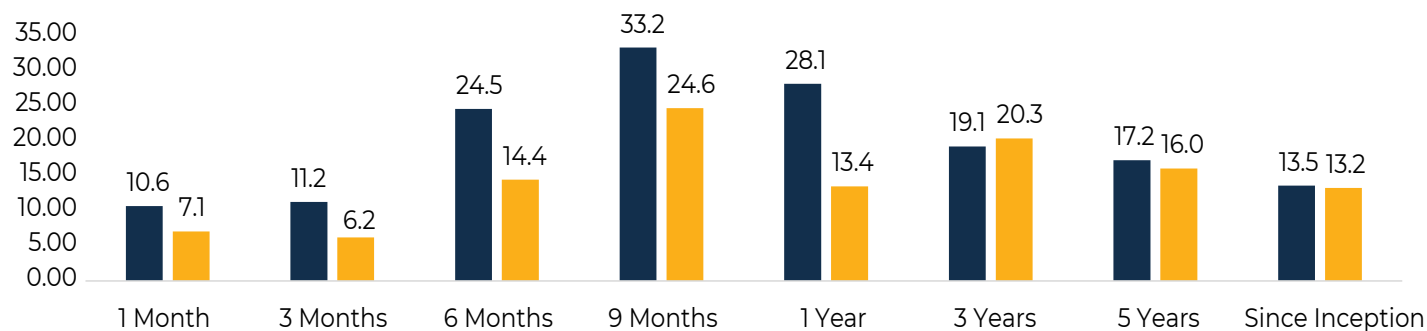
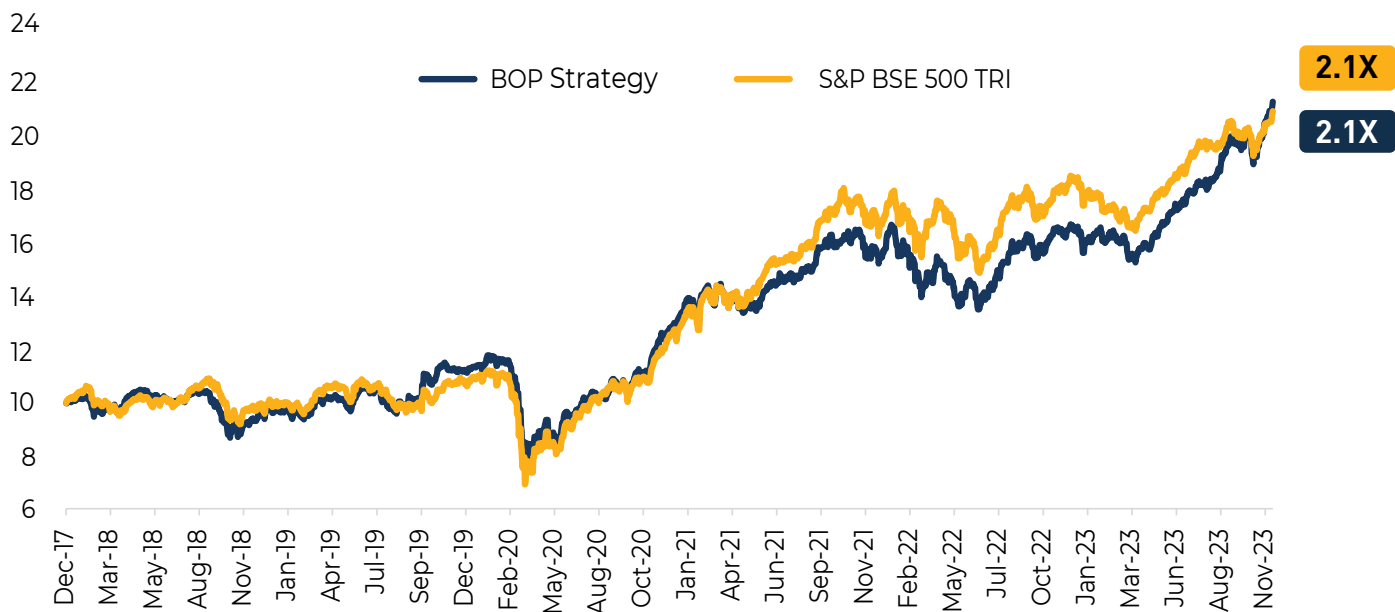
**Companies Added:** NA

**Companies Exited:** NA

# THINK EQUITY. THINK MOTILAL OSWAL.

## Performance Since Inception

One lac invested in the strategy on 18<sup>th</sup> Dec 2017 would have grown to ~₹ 2.1 lacs today against ~₹ 2.1 lacs invested in Benchmark



## Strategy Contributors (3 Year Trailing)

Top 5	Contribution
Safari Industries (India) Ltd.	12.9%
ICICI Bank Ltd.	12.1%
Phoenix Mills Ltd.	11.6%
Max Financial Services Ltd.	7.7%
Larsen & Toubro Infotech Ltd.	5.7%

Bottom 5	Contribution
Gland Pharma Ltd.	-1.1%
HDFC Life Insurance Co. Ltd.	-1.0%
G R Infraprojects Ltd.	-1.0%
IKIO Lighting Ltd.	-0.9%
Kotak Mahindra Bank Ltd.	-0.6%

## Risk Ratios

3 Year Data	Strategy	Benchmark
Standard Deviation	14.0%	14.3%
Beta	0.9	1.0
Sharpe Ratio	1.1	1.2

## Portfolio Fundamentals & Market Cap

Market Cap	Weightage
Large Cap	44%
Mid Cap	19%
Small Cap	37%
Cash & Equivalents	1%

	QGLP Metrics
Q: ROE FY26E	17%
G: PAT Growth TTM-FY26E	13%
P: PE FY26E	15x

## Holdings & Sectoral Allocation

Scrip Name	(%) Holding
Phoenix Mills Ltd.	9.8
MAX Financial Services Ltd.	8.9
ICICI Bank Ltd.	7.5
HDFC Bank Ltd.	7.1
LT Foods Ltd.	6.3
Axis Bank Ltd.	6.2
Gokaldas Exports Ltd.	5.7
Infosys Technologies Ltd.	4.4
Eclerx Services Ltd.	4.1
Blue Star Ltd.	3.5
State Bank Of India	3.1
LTIMindtree Ltd.	3.0
Safari Industries (India) Ltd.	2.8
Maruti Suzuki India Ltd.	2.8
Praj Industries Ltd.	2.8
Religare Enterprises Ltd.	2.7
Eicher Motors Ltd.	2.7
NTPC Ltd.	2.4
Cholamandalam Financial Holdings Ltd.	2.4
Ikio Lighting Ltd.	2.3
Larsen & Toubro Ltd.	2.3
Tech Mahindra Ltd.	2.3
Pricol Ltd.	2.0
Development Credit Bank Ltd.	1.7
GR Infraprojects Ltd.	1.0

Sector	(%) Allocation
Banks	25.5
Realty	9.8
Information Technology	9.6
Insurance	8.9
Consumer Durables	8.7
Automobile and Auto Components	7.5
Fast Moving Consumer Goods	6.3
Textiles	5.7
Finance	5.0
Services	4.1
Construction	3.3
Capital Goods	2.8
Power	2.4
Cash & Equivalents	0.6

## Fund Details

Fund Manager	Atul Mehra
Strategy Type	Open ended
Date of Inception	18 <sup>th</sup> December 2017
Benchmark	S&P BSE 500 TRI
Investment Horizon	3 Years +

## Disclaimers and Risk Factors

BOP Strategy Inception Date: 18th Dec 2017; Data as on 30th November 2023; Data Source: MOAMC Internal Research; Source: Capitaline and Internal Analysis; Please Note: Returns up to 1 year are absolute & over 1 year are Compounded Annualized. Returns calculated using Time Weighted Rate of Return (TWRR) at an aggregate strategy level. The performance related information is not verified by SEBI. All portfolio related holdings and sector data provided above is for model portfolio. Returns & Portfolio of client may vary vis-à-vis as compared to Investment Approach aggregate level returns due to various factors viz. timing of investment/ additional investment, timing of withdrawals, specific client mandates, variation of expenses charged & dividend income. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The Portfolio Manager manages allocations in all client portfolios by way of a model portfolio which is in line with investment objectives of the portfolio strategy/ investment approach. Unless there are specific exclusion instructions by individual clients, all clients' portfolios are aligned to a model portfolio; which means replication and alignment of all clients' portfolios in terms of scrip and allocation. New clients entering the strategy/ investment approach as of a particular date are also aligned to the model portfolio. It must be noted that there are certain circumstances in which clients' portfolio may deviate or differ from the model portfolios to a material extent. This may happen due to factors like liquidity and free floating consideration in some stocks, organization level exposure norms and related risk management, potential exit of a stock from the model portfolio thereby precluding it from buying in new client portfolios. The reasons quoted here are indicative but not exhaustive and the portfolio manager reserves the right to deviate from model portfolio for groups of clients depending on timing of their entry, market conditions and model portfolio construct at the time of their entry. Risk factors associated with the investment approach are Equity risk, Systematic risk, Concentration risk, Model portfolio risk, Mismatch risk and Execution risk. To know more about the risk factors, please refer disclosure document at [motilaloswalmf.com](http://motilaloswalmf.com). Investment in securities is subject to market and other risks, and there is no assurance or guarantee that the objectives of any of the strategies of the Portfolio Management Services will be achieved. Please read Disclosure document carefully before investing.

Our PMS services are available in direct mode, to know more, write to us at [pmsquery@motilaloswal.com](mailto:pmsquery@motilaloswal.com)

# HI-QUALITY HI-GROWTH BENEFIT FROM BOTH

MOTILAL OSWAL

Motilal Oswal's investing process builds Hi-Quality & Hi-Growth portfolios.  
Our **process**. Your **success**.

THINK **EQUITY**  
THINK **MOTILAL OSWAL**



The term 'Hi-Quality and Hi-Growth Portfolios' refer to Motilal Oswal AMC's defined fund management processes based on internal qualitative and quantitative research parameters & not be construed as investment advice to any party.