

FUND FOLIO

Indian Mutual Fund Tracker

INR220b

Equity inflows accelerate
amid a volatile market

INR46.7t

MF industry's AUM up
0.3% MoM

Amount garnered
through SIPs

INR169.3b

SUMMARY: Net equity inflows pick up underpinned by lower redemptions

Key observations

After achieving the milestone of 20k in Sep'23, the Nifty-50 consolidated in Oct'23. The index oscillated 1,012 points before closing 559 points (or 2.8% MoM) lower at 19,080, notably the steepest MoM decline in CY23. The global and local markets were jolted by the Israel-Palestine conflict. FII outflows have been sharp in the last two months; however, they were offset by stronger DII inflows. In Oct'23, DIIs recorded the highest inflows in the last seven months at USD3.4b. FIIs saw outflows for the second consecutive month at USD2.7b.

Equity AUM for domestic MFs (including ELSS and index funds) decreased 1.4% MoM to INR20.7t in Oct'23, led by a decline in market indices (Nifty down 2.8% MoM). Notably, the month saw an increase in sales of equity schemes (up 4.3% MoM to INR480b). The pace of redemptions slowed down to INR260b (down 14.8% MoM). Consequently, net inflows accelerated to INR220b in Oct'23 from INR155b in Sep'23.

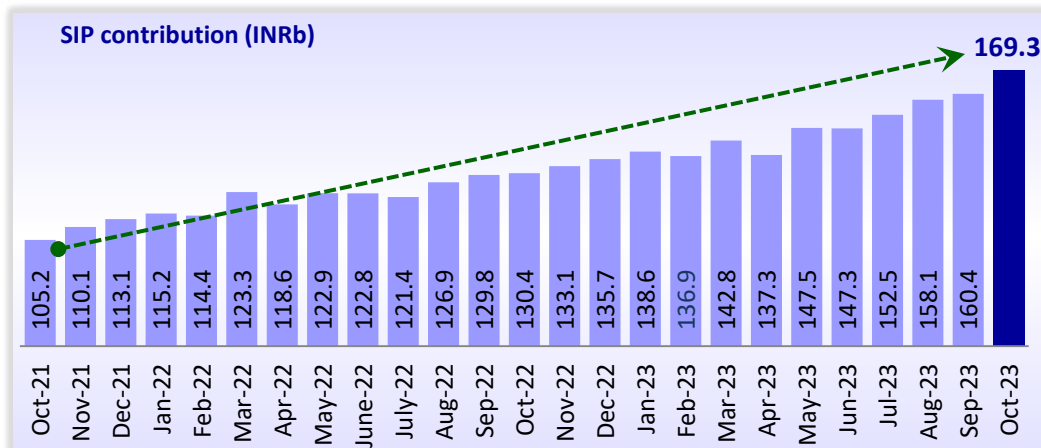
Total AUM for the MF industry rose 0.3% MoM to INR46.7t in Oct'23, led by a MoM increase in AUM for liquid (INR425b), income (INR38b), arbitrage (INR29b), gold ETFs (INR24b), and Gilt (INR23b) funds but offset by a MoM decline in AUM for equities (INR286b), other ETFs (INR79b), and balanced (INR29b) funds.

Investors continued to park their money in mutual funds, with inflows/contributions in systematic investment plans (SIPs) reaching a new high of INR169.3b in Oct'23 (up 5.5% MoM and 29.8% YoY).

Some interesting facts

- The month saw **notable changes in the sector and stock allocation of funds**. On a MoM basis, the weights of Automobiles, Utilities, Consumer, and Insurance increased, while that of Banks (Private & PSU), Technology, Capital Goods, and Metals moderated.
- **Automobiles' weight jumped to a 59-month high of 8.4%** (+10bp MoM and +70bp YoY) in Oct'23.
- **Utilities' weight climbed for the second consecutive month to a 38-month high of 3.9%** (+10bp MoM, +60bp YoY).
- **Private Banks' weight moderated for the fourth consecutive month to 18.7%** (-20bp MoM, flat YoY) in Oct'23.
- **PSU Banks' weight declined to 3.0%** (-20bp MoM, -70bp YoY) in Oct'23 – the lowest since Feb'21.
- **In terms of value decline MoM, five of the top-10 stocks were from the BFSI space:** HDFC Bank (-INR46.1b), ICICI Bank (-INR44.2b), SBI (-INR39b), Axis Bank (-INR30.5b), and Bajaj Finance (-INR18.5b).

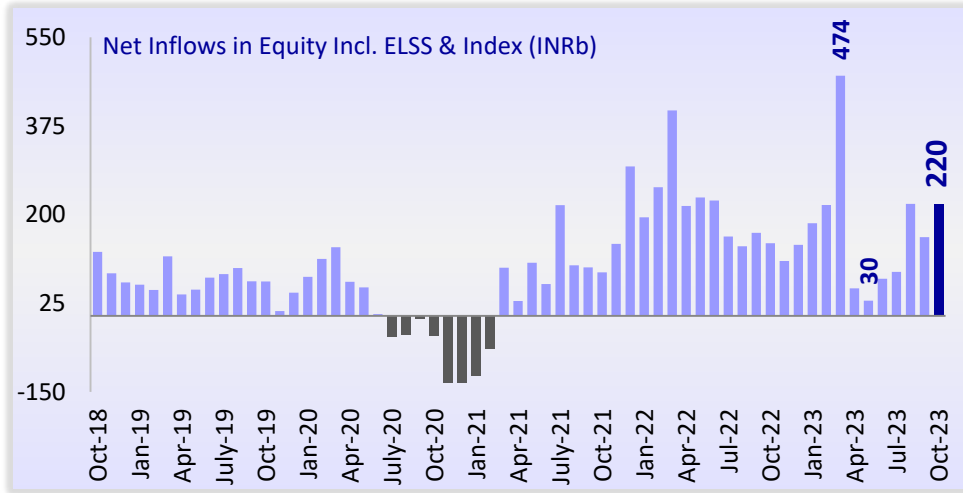
SIP contribution scales a record high of INR169.3b



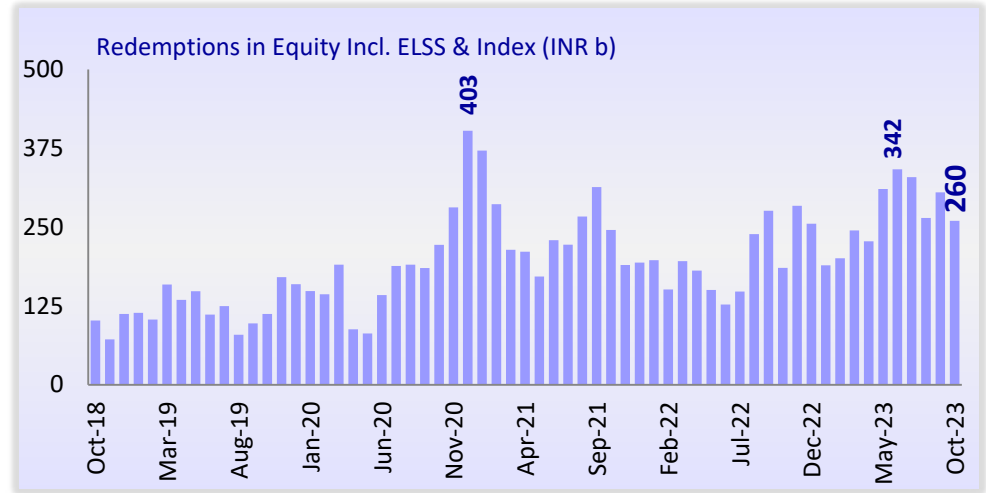
SUMMARY: Redemptions dip to a six-month low in Oct'23; Equity AUM up 24.5% in CY23YTD

Key charts

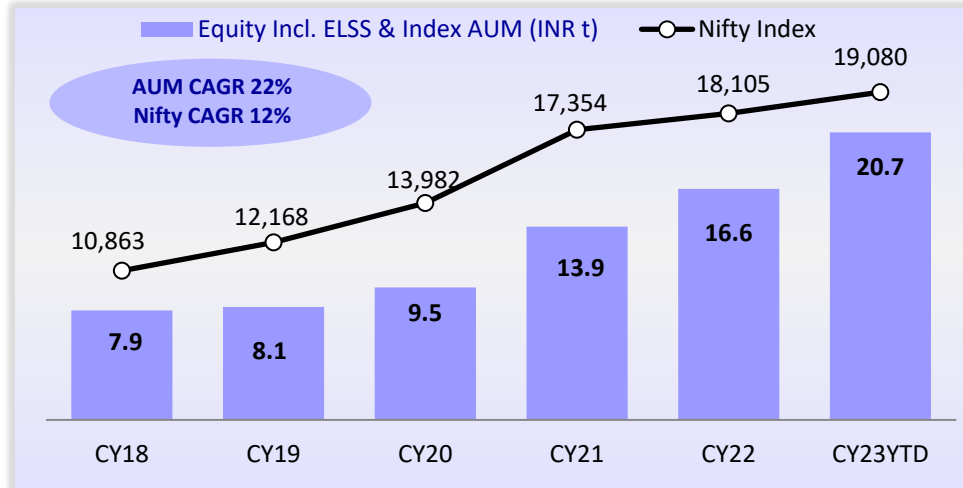
Net equity inflows pick-up in Oct'23 to INR220b



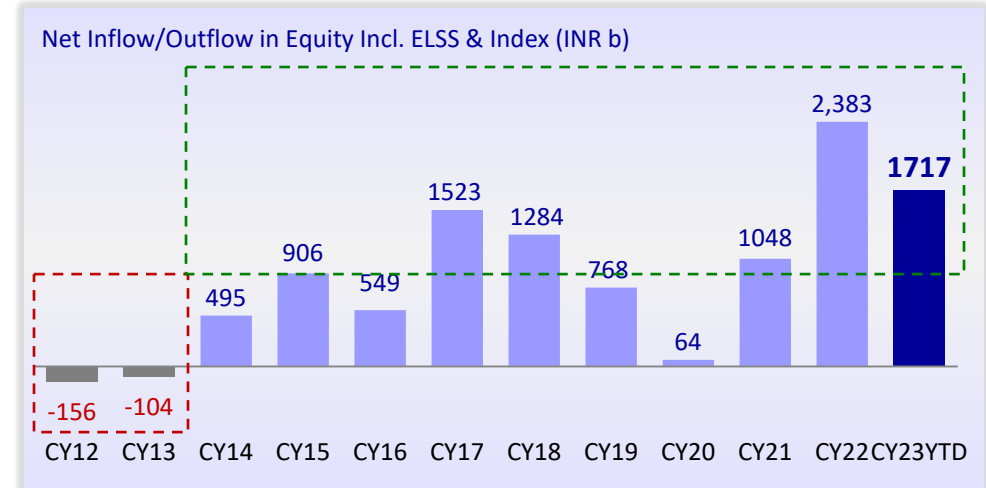
Redemptions drop to a six-month low in Oct'23 (down 14.8% MoM)



Equity AUM up 24.5% to INR20.7t in CY23YTD



Annual trend in net inflows by MFs (towards equity)

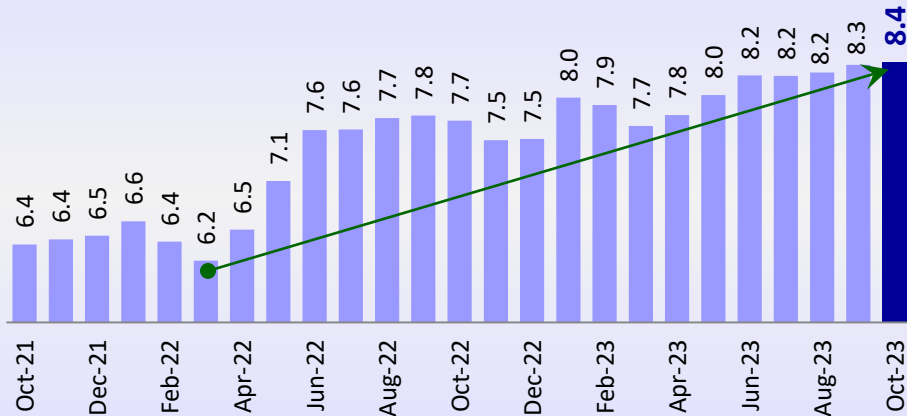


SUMMARY: Automobiles and Utilities gain; Banks (Private and PSU) moderate

Key charts

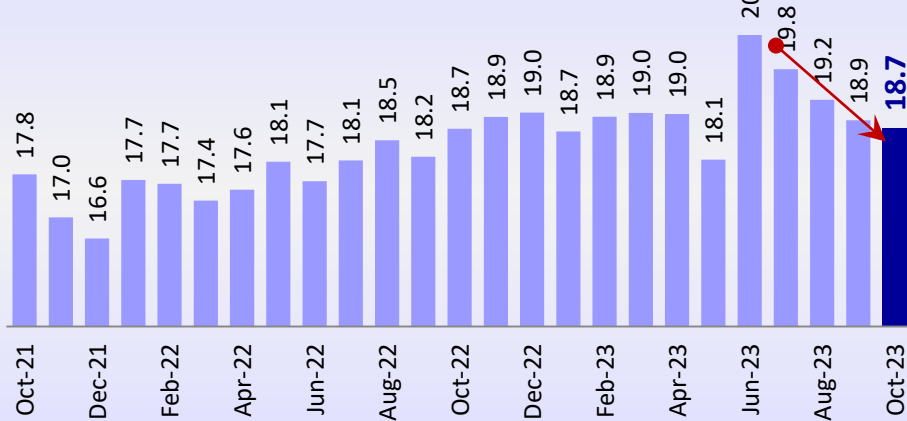
Automobiles' weight jumped to a 59-month high of 8.4% (+10bp MoM and +70bp YoY) in Oct'23

Automobiles (%)



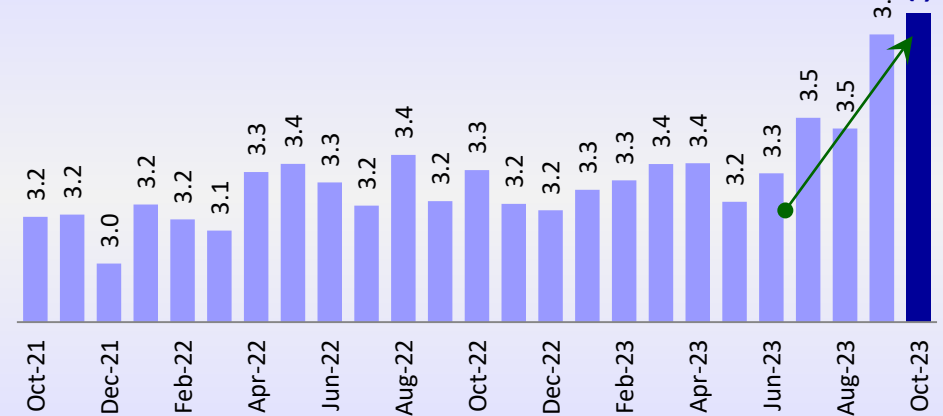
Private Banks' weight moderated for the fourth consecutive month to 18.7% (-20bp MoM, flat YoY) in Oct'23

Banks-Private (%)



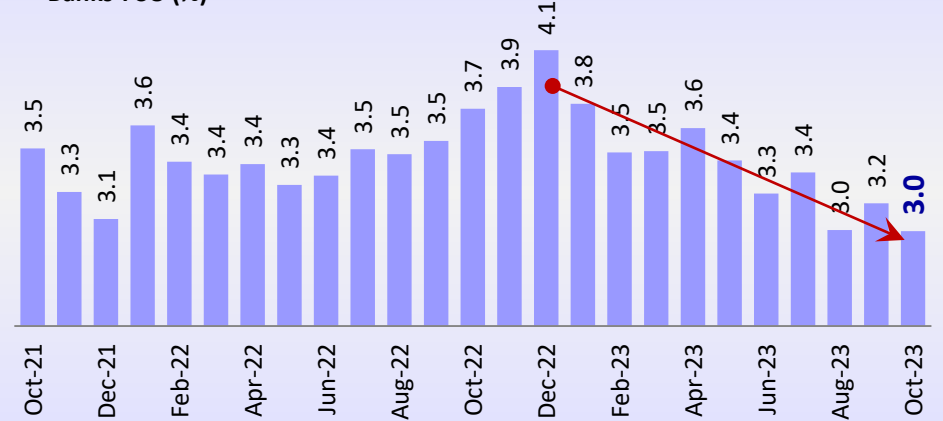
Utilities' weight climbed for the second consecutive month to a 38-month high of 3.9% (+10bp MoM, +60bp YoY)

Utilities (%)



PSU Banks' weight declined to 3.0% (-20bp MoM, -70bp YoY) in Oct'23 – the lowest since Feb'21

Banks-PSU (%)



- **AUM:** Up 0.3% MoM to INR46.7t; equity inflows accelerate
- **Top 20 funds:** Value of equity MFs decreases 1.8% MoM but rises 20.2% YoY
- **Sector wise weightage:** MoM increase seen in Autos, Consumer, and Utilities
- **Sectoral allocation of funds:** Consumer, Oil & Gas, and Private Banks under-owned
- **Nifty-50 snapshot:** MFs net buyers in 80% of the stocks
- **Nifty Midcap-100 snapshot:** MFs net buyers in 63% of the stocks
- **Nifty Smallcap-100 snapshot:** MFs net buyers in 64% of the stocks
- **Top schemes and NAV change:** All top 25 schemes close lower MoM
- **Value surprise:** Maximum MoM decline seen in financial stocks
- **Funds snapshot:** Overview

| | |
|-------------------------|------------------|
| ➤ Aditya Birla Sun Life | ➤ Kotak Mahindra |
| ➤ Axis | ➤ Mirae Asset |
| ➤ Bandhan | ➤ Motilal Oswal |
| ➤ Canara Robeco | ➤ Nippon India |
| ➤ DSP | ➤ PPFAS |
| ➤ Franklin Templeton | ➤ PGIM |
| ➤ HDFC | ➤ SBI |
| ➤ HSBC | ➤ Sundaram |
| ➤ ICICI Prudential | ➤ Tata |
| ➤ Invesco | ➤ UTI |

About the product

Fund Folio is a handbook on the holdings of the top 20 domestic MFs in India. This monthly report would cover:

- ❖ Trends in AUM and flows
- ❖ Sectoral allocation of funds
- ❖ Stock-wise holding changes
- ❖ Top schemes and NAV changes
- ❖ Fund-wise snapshot of top holdings

Notes:

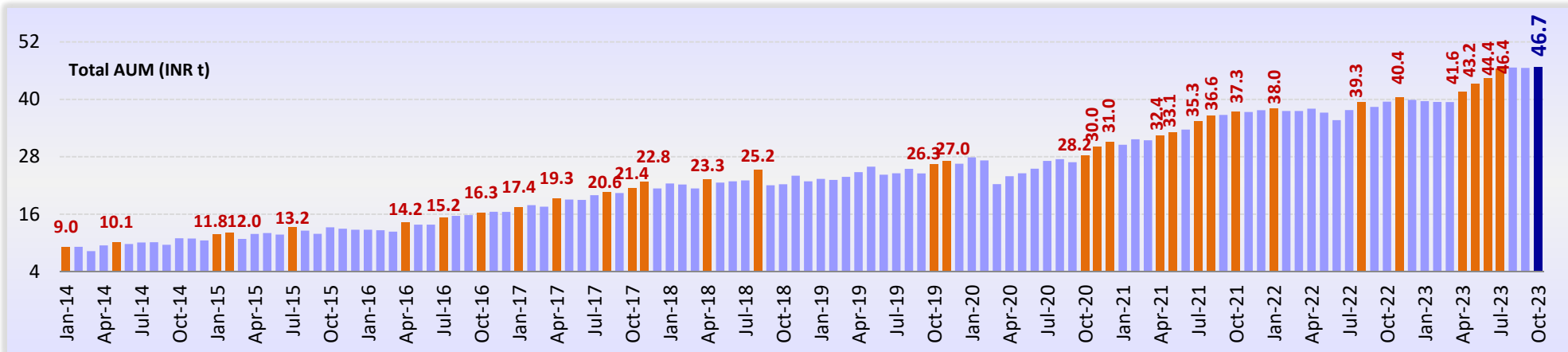
- This report covers only the top 20 MFs by exposure to equities
- All aggregates pertain only to the funds listed in this report
- Sectors are as defined by MOFSL Research

Source: AMFI, NAVIndia

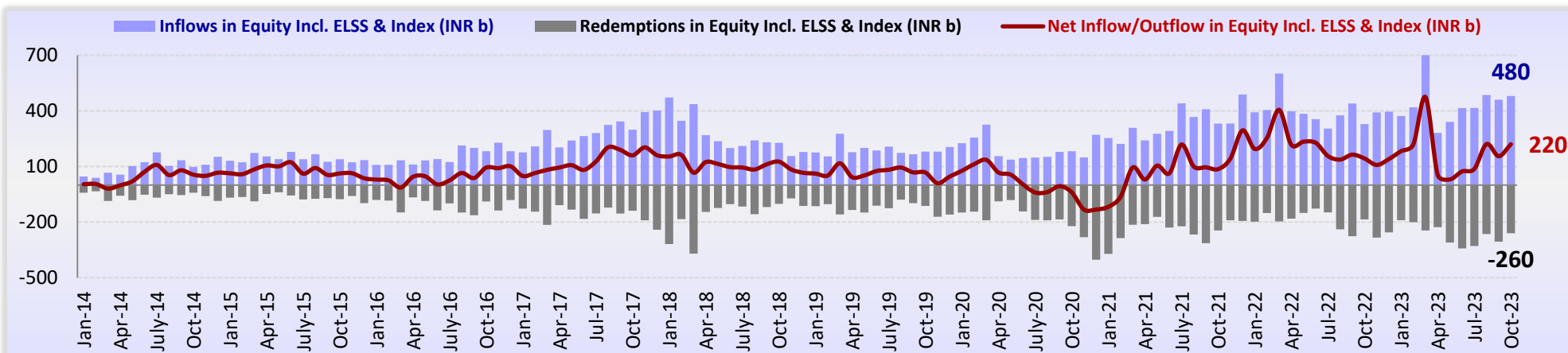
AUM: Up 0.3% MoM to INR46.7t; equity inflows accelerate

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Trend in total AUM



Monthly trends in sales, redemptions, and net amount raised by MFs (towards equities)



Top 20 funds: Value of equity MFs decreases 1.8% MoM but rises 20.2% YoY

- Total equity value for the top 20 AMCs declined 1.8% MoM (+20.2% YoY) in Oct'23 vs. a 2.8% MoM fall (+5.9% YoY) for the Nifty-50.
- Among the Top 10 funds, the maximum MoM decline was seen in Aditya Birla Sun Life Mutual Fund (-4.5%) followed by Axis Mutual Fund (-3.5%), SBI Mutual Fund (-2.5%), DSP Mutual Fund (-2.5%), and Mirae Asset Mutual Fund (-2.5%).

Trends in Top 20 MFs by equity value

| | Value (INR b) | MoM Change (%) | | | | | | | | | | | | 12M Chg | | Cash |
|-----------------------------------|------------------|----------------|-------------|-------------|-------------|------------|------------|------------|------------|------------|-------------|------------|-------------|--------------|-------------|-------------|
| | Oct-23 | Nov-22 | Dec-22 | Jan-23 | Feb-23 | Mar-23 | Apr-23 | May-23 | Jun-23 | Jul-23 | Aug-23 | Sep-23 | Oct-23 | (INRb) | (%) | Holding (%) |
| SBI Mutual Fund | 5,392 | 3.8 | -1.9 | -1.7 | -1.7 | 0.8 | 5.0 | 3.7 | 5.0 | 4.1 | -0.7 | 2.8 | -2.5 | 806 | 17.6 | 7.7 |
| ICICI Prudential Mutual Fund | 3,066 | 3.1 | -1.5 | -0.2 | -0.4 | 3.0 | 1.6 | 4.0 | 4.0 | 6.4 | 1.1 | 3.4 | 0.9 | 680 | 28.5 | 6.2 |
| HDFC Mutual Fund | 2,798 | 4.2 | -1.5 | 0.1 | -0.9 | 1.7 | 4.5 | 3.9 | 5.2 | 6.3 | 1.6 | 4.7 | -1.3 | 679 | 32.0 | 6.6 |
| Nippon India Mutual Fund | 2,169 | 1.5 | -2.4 | 0.1 | -0.6 | 0.4 | 4.9 | 4.6 | 5.6 | 6.5 | 3.1 | 5.0 | -0.7 | 516 | 31.2 | 3.3 |
| UTI Mutual Fund | 1,851 | 3.1 | -2.3 | -2.2 | -1.4 | -0.3 | 4.1 | 4.1 | 4.4 | 2.8 | -0.1 | 1.9 | -2.3 | 199 | 12.1 | 3.9 |
| Kotak Mahindra Mutual Fund | 1,709 | 1.8 | -1.6 | -0.8 | -1.6 | 1.2 | 4.4 | 4.4 | 4.8 | 4.7 | 1.1 | 4.1 | -1.5 | 317 | 22.8 | 3.6 |
| Axis Mutual Fund | 1,426 | 0.9 | -4.1 | -5.4 | -1.8 | -1.6 | 5.0 | 4.3 | 4.9 | 1.5 | -1.2 | 0.5 | -3.5 | -14 | -1.0 | 6.9 |
| Aditya Birla Sun Life Mutual Fund | 1,202 | 3.0 | -3.4 | -2.9 | -0.8 | -0.4 | 3.4 | 3.3 | 3.6 | 3.3 | 1.0 | 0.9 | -4.5 | 67 | 5.9 | 3.9 |
| Mirae Asset Mutual Fund | 1,186 | 3.1 | -1.5 | -1.8 | -0.7 | 0.9 | 3.8 | 1.3 | 4.1 | 3.0 | 3.5 | 2.8 | -2.5 | 172 | 17.0 | 0.7 |
| DSP Mutual Fund | 769 | 1.3 | -2.0 | -2.0 | -1.7 | -0.6 | 3.8 | 3.0 | 4.5 | 5.1 | 1.8 | 2.1 | -2.5 | 88 | 13.0 | 4.1 |
| Tata Mutual Fund | 644 | 2.9 | -2.4 | -0.4 | 2.1 | 1.3 | 3.8 | 5.4 | 5.2 | 5.9 | 2.4 | 3.0 | -2.0 | 149 | 30.2 | 5.6 |
| Canara Robeco Mutual Fund | 632 | 3.4 | -0.8 | -0.6 | 0.4 | 1.9 | 3.6 | 5.3 | 5.3 | 3.4 | 2.0 | 2.4 | -1.9 | 135 | 27.2 | 4.5 |
| Franklin Templeton Mutual Fund | 592 | 2.9 | -2.8 | -3.1 | -1.2 | 1.0 | 2.3 | 3.4 | 4.9 | 3.9 | 1.1 | 1.9 | -1.8 | 67 | 12.7 | 6.3 |
| HSBC Mutual Fund | 514 | 21.7 | -3.2 | -2.1 | 0.5 | 0.4 | 3.3 | 3.3 | 4.3 | 5.1 | 1.7 | 2.7 | -1.9 | 146 | 39.5 | 1.9 |
| Invesco Mutual Fund | 376 | 3.6 | -3.2 | -0.3 | -1.7 | 1.3 | 4.1 | 8.4 | 3.6 | 7.5 | 0.8 | 5.0 | -1.5 | 88 | 30.6 | 2.6 |
| Sundaram Mutual Fund | 364 | 1.6 | -3.3 | -3.4 | -1.8 | -1.2 | 2.4 | 5.5 | 4.3 | 4.0 | 0.3 | 1.8 | -3.0 | 23 | 6.9 | 3.8 |
| Bandhan Mutual Fund | 338 | 1.9 | -1.7 | -0.3 | -2.4 | -0.1 | 4.9 | 4.6 | 4.3 | 5.1 | 1.9 | 2.5 | -2.3 | 55 | 19.2 | 5.5 |
| PPFAS Mutual Fund | 321 | 1.8 | -2.1 | 1.1 | 5.2 | 4.3 | 5.5 | 6.3 | 7.3 | 5.6 | 2.3 | 7.4 | -0.4 | 112 | 54.0 | 16.3 |
| Motilal Oswal Mutual Fund | 245 | -0.5 | -3.6 | -1.7 | -2.3 | 3.9 | 1.2 | 6.3 | 4.2 | 3.2 | 3.6 | 3.9 | -1.0 | 38 | 18.2 | 3.7 |
| PGIM India Mutual Fund | 178 | 1.5 | -5.6 | -1.0 | -3.2 | 7.7 | -0.4 | 10.2 | 3.1 | 1.0 | -2.1 | -0.3 | -3.2 | 11 | 6.7 | 4.6 |
| Total of above | 25,772 | 3.2 | -2.2 | -1.5 | -1.0 | 0.9 | 4.0 | 4.1 | 4.7 | 4.6 | 0.9 | 3.1 | -1.8 | 4,334 | 20.2 | 5.1 |
| Nifty | 19,080 | 4.1 | -3.5 | -2.4 | -2.0 | 0.3 | 4.1 | 2.6 | 3.5 | 2.9 | -2.5 | 2.0 | -2.8 | | 5.9 | |

Note: Equity value represents the equity exposure of all MF schemes (including balanced and other schemes)

Cash is derived by deducting equity AUM (including foreign equity) from total AUM; only equity growth schemes have been considered for cash

HSBC MF equity value for previous month and year includes L&T MF value for comparability

Top 20 funds: Value of equity exposures in MFs

Top 20 MFs by equity value excluding various categories

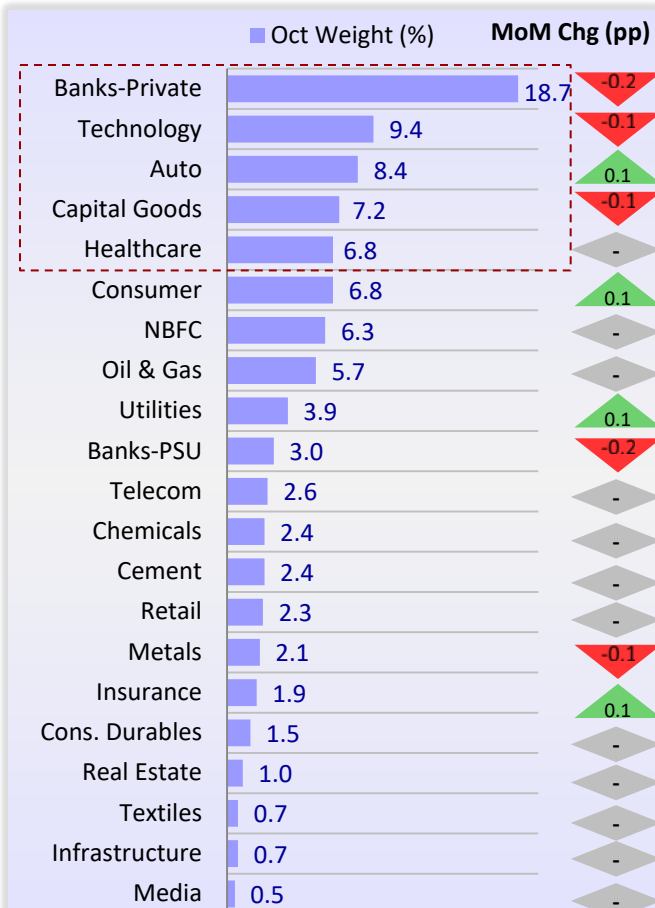
| INR b | Total Equity Value | | | Equity Value Ex Arbitrage | | | Equity Value Ex Index, Arb, & ETFs | | |
|-----------------------------------|--------------------|---------------|-------------|---------------------------|---------------|-------------|------------------------------------|---------------|-------------|
| | Sep-23 | Oct-23 | % Chg MoM | Sep-23 | Oct-23 | % Chg MoM | Sep-23 | Oct-23 | % Chg MoM |
| SBI Mutual Fund | 5,532 | 5,392 | -2.5 | 5,372 | 5,235 | -2.6 | 2,661 | 2,605 | -2.1 |
| ICICI Prudential Mutual Fund | 3,038 | 3,066 | 0.9 | 2,940 | 2,964 | 0.8 | 2,519 | 2,534 | 0.6 |
| HDFC Mutual Fund | 2,836 | 2,798 | -1.3 | 2,784 | 2,749 | -1.3 | 2,558 | 2,524 | -1.4 |
| Nippon India Mutual Fund | 2,183 | 2,169 | -0.7 | 2,108 | 2,089 | -0.9 | 1,501 | 1,474 | -1.8 |
| UTI Mutual Fund | 1,894 | 1,851 | -2.3 | 1,869 | 1,826 | -2.3 | 882 | 857 | -2.8 |
| Kotak Mahindra Mutual Fund | 1,734 | 1,709 | -1.5 | 1,530 | 1,514 | -1.0 | 1,447 | 1,435 | -0.8 |
| Axis Mutual Fund | 1,477 | 1,426 | -3.5 | 1,456 | 1,404 | -3.6 | 1,430 | 1,378 | -3.6 |
| Aditya Birla Sun Life Mutual Fund | 1,259 | 1,202 | -4.5 | 1,221 | 1,165 | -4.6 | 1,156 | 1,105 | -4.4 |
| Mirae Asset Mutual Fund | 1,216 | 1,186 | -2.5 | 1,212 | 1,181 | -2.6 | 1,184 | 1,153 | -2.6 |
| DSP Mutual Fund | 789 | 769 | -2.5 | 772 | 752 | -2.6 | 753 | 731 | -2.9 |
| Tata Mutual Fund | 657 | 644 | -2.0 | 606 | 592 | -2.3 | 591 | 578 | -2.2 |
| Canara Robeco Mutual Fund | 644 | 632 | -1.9 | 644 | 632 | -1.9 | 644 | 632 | -1.9 |
| Franklin Templeton Mutual Fund | 603 | 592 | -1.8 | 603 | 592 | -1.8 | 598 | 587 | -1.8 |
| HSBC Mutual Fund | 524 | 514 | -1.9 | 512 | 501 | -2.0 | 509 | 499 | -2.0 |
| Invesco Mutual Fund | 382 | 376 | -1.5 | 326 | 322 | -1.2 | 325 | 321 | -1.1 |
| Sundaram Mutual Fund | 375 | 364 | -3.0 | 375 | 364 | -3.0 | 374 | 363 | -3.0 |
| Bandhan Mutual Fund | 346 | 338 | -2.3 | 318 | 309 | -2.5 | 306 | 298 | -2.7 |
| PPFAS Mutual Fund | 322 | 321 | -0.4 | 322 | 321 | -0.4 | 322 | 321 | -0.4 |
| Motilal Oswal Mutual Fund | 247 | 245 | -1.0 | 247 | 245 | -1.0 | 206 | 204 | -1.1 |
| PGIM India Mutual Fund | 184 | 178 | -3.2 | 183 | 177 | -3.2 | 183 | 177 | -3.2 |
| Total of above | 26,243 | 25,772 | -1.8 | 25,398 | 24,934 | -1.8 | 20,149 | 19,776 | -1.9 |

Note: Total Equity value represents the equity exposures of all MF schemes (including balanced and other schemes)

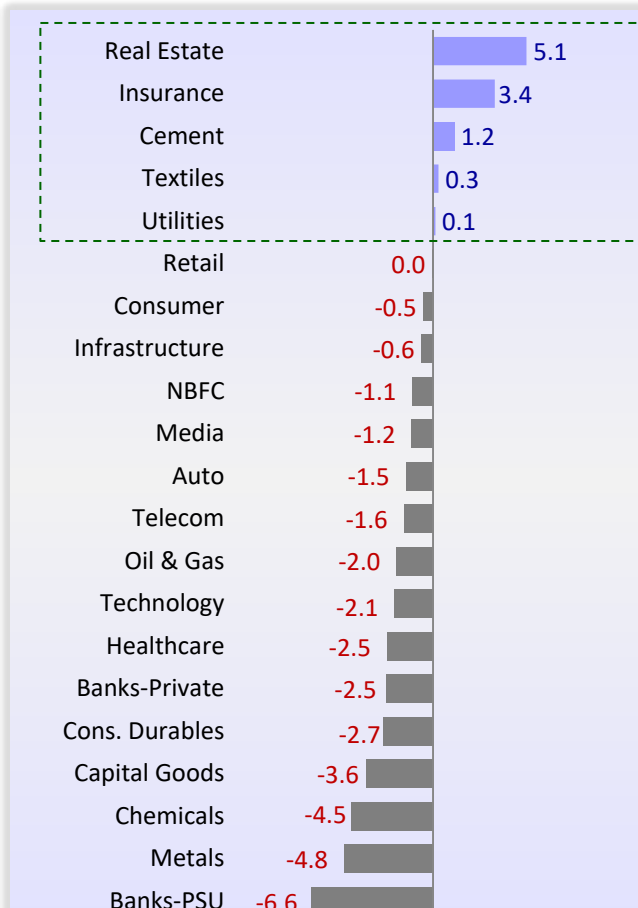
Sector wise weightage: MoM increase seen in Autos, Consumer, Utilities, and Insurance

- In Oct'23, MFs showed an interest in Automobiles, Consumer, Utilities, and Insurance, leading to a MoM rise in their weights. Conversely, Banks (Private & PSU), Technology, Capital Goods, and Metals saw a MoM moderation in weights.
- Private Banks (18.7%) was the top sector holding for MFs in Oct'23, followed by Technology (9.4%), Autos (8.4%), Capital Goods (7.2%), and Healthcare (6.8%).
- Real Estate, Insurance, Cement, Textiles, and Utilities were the only sectors to witness an increase in value MoM.

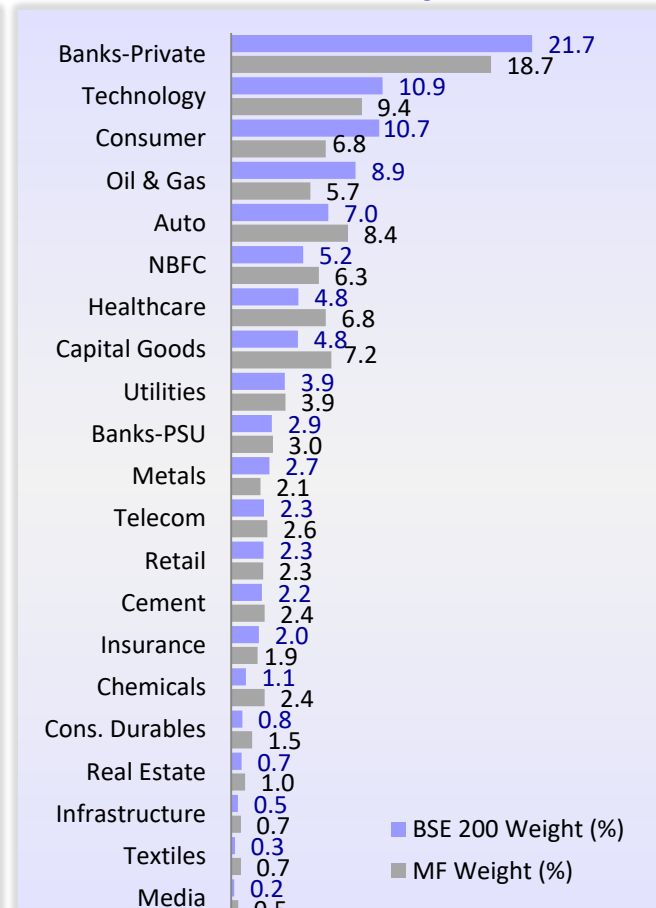
Sector allocation (%): Autos, Utilities, Consumer and Insurance saw the rise MoM



Changes in sector value MoM (%): PSU Banks, Metals, and Chemicals see a maximum decline



BSE 200 weightage (%): MFs Underweight on Oil & Gas and Consumer, and Overweight on Healthcare



Sectoral allocation of funds: Consumer, Oil & Gas, and Private Banks under-owned

- **The top sectors where MF ownership vis-à-vis the BSE 200 are at least 1% lower:** Consumer (20 funds under-owned), Oil & Gas (19 funds under-owned), Private Banks (15 funds under-owned), Utilities (14 funds under-owned), and Technology (12 funds under-owned).
- **The top sectors where MF ownership vis-à-vis the BSE 200 are at least 1% higher:** Healthcare (15 funds over-owned), Capital Goods (15 funds over-owned), NBFCs (13 funds over-owned), Automobiles (12 funds over-owned), and Chemicals (11 funds over-owned).

Sector-wise allocation of funds v/s the BSE 200 (%)

| Sector | BSE200 | Aditya Birla Sun Life | Axis | Bandhan | Canara Robeco | DSP | Franklin Templeton | HDFC | HSBC | ICICI Pru | Invesco | Kotak Mahindra | Mirae | Motilal Oswal | Nippon India | PGIM India | PPFAS | SBI | Sundaram | TATA | UTI |
|----------------|--------|-----------------------------|------|---------|------------------|------|-----------------------|------|------|--------------|---------|-------------------|-------|------------------|-----------------|---------------|-------|------|----------|------|------|
| Auto | 7.0 | 7.4 | 9.3 | 10.1 | 10.2 | 10.3 | 7.0 | 7.1 | 8.1 | 10.1 | 9.9 | 12.0 | 7.2 | 9.4 | 5.5 | 15.5 | 10.5 | 7.5 | 7.7 | 5.5 | 8.8 |
| Banks-Private | 21.7 | 20.6 | 10.9 | 17.7 | 17.5 | 12.0 | 21.0 | 19.6 | 9.3 | 17.9 | 14.7 | 16.7 | 21.3 | 10.7 | 15.2 | 12.9 | 26.1 | 22.9 | 15.4 | 14.6 | 24.0 |
| Banks-PSU | 2.9 | 3.5 | 0.5 | 2.1 | 2.7 | 1.3 | 2.3 | 5.5 | 3.7 | 2.5 | 3.4 | 3.8 | 3.9 | 0.6 | 3.5 | 0.0 | 0.0 | 3.2 | 3.3 | 2.5 | 2.1 |
| Insurance | 2.0 | 2.1 | 0.4 | 1.7 | 2.0 | 1.7 | 1.8 | 2.2 | 0.8 | 3.1 | 1.2 | 1.1 | 3.2 | 2.0 | 1.9 | 1.5 | 0.0 | 1.9 | 1.4 | 0.7 | 1.4 |
| NBFC | 5.2 | 6.3 | 15.2 | 7.0 | 7.7 | 10.0 | 2.0 | 6.3 | 5.9 | 3.8 | 7.5 | 4.0 | 4.2 | 15.2 | 6.4 | 9.7 | 14.1 | 5.6 | 9.4 | 6.5 | 4.9 |
| Capital Goods | 4.8 | 6.0 | 6.0 | 9.8 | 11.1 | 8.9 | 10.1 | 9.1 | 14.7 | 5.6 | 9.3 | 9.7 | 3.7 | 6.5 | 8.9 | 5.6 | | 6.0 | 8.2 | 7.8 | 4.6 |
| Cement | 2.2 | 2.7 | 3.3 | 3.0 | 2.9 | 2.4 | 2.9 | 0.8 | 3.3 | 2.8 | 2.0 | 4.6 | 2.8 | 0.7 | 1.5 | 2.3 | | 2.5 | 2.0 | 3.9 | 1.9 |
| Chemicals | 1.1 | 2.0 | 4.8 | 1.7 | 3.2 | 6.2 | 2.1 | 2.0 | 1.9 | 1.0 | 1.8 | 4.5 | 3.1 | 4.6 | 2.5 | 6.2 | | 1.7 | 2.1 | 2.8 | 1.0 |
| Consumer | 10.7 | 7.2 | 7.3 | 6.1 | 5.6 | 6.0 | 7.0 | 4.4 | 4.2 | 5.7 | 3.8 | 4.9 | 5.2 | 1.1 | 6.1 | 5.9 | 8.5 | 9.6 | 6.6 | 6.8 | 9.2 |
| Cons. Durables | 0.8 | 2.5 | 1.4 | 1.1 | 1.0 | 1.8 | 2.7 | 1.3 | 2.0 | 0.5 | 2.3 | 2.6 | 2.6 | 2.3 | 2.5 | 2.9 | | 0.9 | 1.4 | 1.5 | 1.2 |
| Healthcare | 4.8 | 7.1 | 7.3 | 6.2 | 6.9 | 10.4 | 5.6 | 8.1 | 6.4 | 7.6 | 6.7 | 4.9 | 8.1 | 5.7 | 7.5 | 9.1 | 5.4 | 5.5 | 7.6 | 5.9 | 6.2 |
| Infrastructure | 0.5 | 0.5 | 0.2 | 1.1 | 0.4 | 1.1 | 0.7 | 1.2 | 2.6 | 0.6 | 1.3 | 1.5 | 0.0 | 0.1 | 0.9 | 0.0 | | 0.5 | 0.3 | 1.2 | 0.5 |
| Media | 0.2 | 0.5 | 0.1 | 0.5 | 0.5 | 0.2 | 0.2 | 0.9 | 0.5 | 0.9 | 0.5 | 0.6 | 0.0 | 0.1 | 1.3 | 0.1 | | 0.3 | 1.0 | 1.4 | 0.1 |
| Metals | 2.7 | 2.2 | 0.2 | 3.6 | 0.9 | 3.4 | 1.8 | 1.4 | 4.4 | 2.2 | 2.3 | 3.6 | 1.9 | 1.4 | 1.5 | 0.3 | 3.1 | 2.6 | 1.4 | 1.2 | 2.2 |
| Oil & Gas | 8.9 | 4.2 | 2.1 | 4.3 | 3.2 | 3.2 | 5.1 | 5.1 | 3.4 | 8.7 | 3.8 | 5.1 | 5.9 | 0.8 | 5.7 | 6.2 | 0.1 | 7.4 | 5.0 | 4.6 | 6.3 |
| Real Estate | 0.7 | 1.3 | 1.9 | 1.2 | 1.0 | 2.0 | 2.2 | 0.7 | 3.1 | 0.8 | 1.4 | 1.2 | 0.7 | 3.1 | 0.6 | 2.1 | | 0.7 | 1.3 | 1.5 | 0.7 |
| Retail | 2.3 | 2.4 | 6.5 | 3.2 | 3.5 | 2.0 | 4.0 | 0.7 | 1.5 | 2.0 | 3.3 | 0.9 | 1.8 | 6.8 | 2.5 | 1.9 | | 1.7 | 5.3 | 2.6 | 3.5 |
| Technology | 10.9 | 10.7 | 10.3 | 7.8 | 7.6 | 7.7 | 9.1 | 9.1 | 8.5 | 10.2 | 10.1 | 6.4 | 9.2 | 14.8 | 6.4 | 7.2 | 10.9 | 9.8 | 8.2 | 15.5 | 12.2 |
| Telecom | 2.3 | 3.2 | 1.2 | 1.7 | 2.6 | 0.9 | 2.6 | 3.2 | 1.1 | 4.6 | 1.8 | 1.4 | 3.3 | 1.0 | 1.4 | 0.2 | | 3.2 | 2.0 | 2.2 | 2.4 |
| Textiles | 0.3 | 0.7 | 0.4 | 0.6 | 0.4 | 1.5 | 0.4 | 0.6 | 2.4 | 0.1 | 0.1 | 2.3 | 0.8 | 0.1 | 0.8 | 0.6 | | 0.7 | 0.3 | 0.8 | 0.3 |
| Utilities | 3.9 | 1.7 | 2.2 | 2.4 | 1.6 | 1.1 | 2.4 | 5.5 | 2.0 | 5.9 | 4.2 | 1.1 | 2.8 | 0.9 | 10.4 | 0.5 | 16.6 | 2.7 | 1.4 | 3.2 | 2.4 |

Note: The Green box indicates over-ownership by +1%, while the orange box indicates under-ownership by -1% of a sector vis-à-vis its BSE 200 weightage

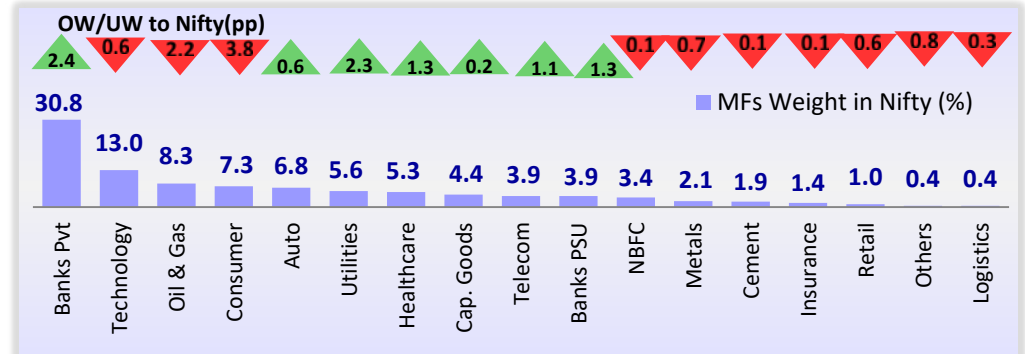
Nifty-50 snapshot: MFs net buyers in 80% of the stocks

The highest MoM net buying in Oct'23 was observed in Bajaj Auto (+11.7%), Adani Ent. (+11.1%), Tech Mahindra (+7.7%), Hindalco (+6.7%), and Hero Moto (+6.7%).

| Company | Value Oct-23 (INR B) | Value Chg MoM (%) | Shares Oct-23 (M) | Shares Chg MoM (%) | Number of Funds Having Exposure | |
|-------------------|----------------------|-------------------|-------------------|--------------------|---------------------------------|-----|
| | | | | | >2% | >1% |
| Bajaj Auto | 74.4 | 17.2 | 14.0 | 11.7 | 0 | 0 |
| Adani Enterp. | 34.3 | 5.6 | 15.0 | 11.1 | 0 | 0 |
| Tech Mahindra | 142.3 | -0.2 | 125.6 | 7.7 | 0 | 1 |
| Hindalco | 120.7 | -0.5 | 262.7 | 6.7 | 0 | 0 |
| Hero MotoCorp | 79.1 | 7.8 | 25.6 | 6.7 | 0 | 0 |
| UPL | 30.4 | -7.3 | 56.3 | 5.7 | 0 | 0 |
| Apollo Hospitals | 93.7 | -1.0 | 19.4 | 5.5 | 0 | 1 |
| HDFC Life Insur. | 61.5 | 1.5 | 99.4 | 4.6 | 0 | 0 |
| Asian Paints | 102.3 | -0.9 | 34.1 | 4.6 | 0 | 1 |
| Adani Ports & SEZ | 60.2 | -0.9 | 76.7 | 4.2 | 0 | 0 |
| Kotak Mah. Bank | 343.6 | 3.9 | 197.5 | 3.6 | 3 | 8 |
| Dr Reddys Labs. | 76.8 | -0.4 | 14.3 | 3.6 | 0 | 1 |
| Titan Company | 148.0 | 4.3 | 46.4 | 3.0 | 0 | 2 |
| BPCL | 75.2 | 3.6 | 215.2 | 2.8 | 0 | 0 |
| Power Grid | 184.4 | 3.9 | 912.0 | 2.7 | 2 | 2 |
| SBI Life Insuran | 148.6 | 7.5 | 108.6 | 2.6 | 0 | 3 |
| Bajaj Finserv | 92.4 | 4.1 | 58.9 | 2.2 | 0 | 1 |
| NTPC | 437.2 | -2.0 | 1,854.3 | 2.1 | 4 | 11 |
| Grasim Inds | 64.2 | -1.0 | 34.0 | 2.0 | 0 | 0 |
| Tata Motors | 197.1 | 1.4 | 313.5 | 1.6 | 1 | 6 |
| TCS | 415.5 | -3.2 | 123.3 | 1.4 | 4 | 11 |
| JSW Steel | 45.0 | -4.3 | 61.1 | 1.3 | 0 | 0 |
| Reliance Inds. | 945.7 | -1.4 | 413.3 | 1.1 | 16 | 17 |
| L&T | 643.8 | -2.1 | 219.8 | 1.0 | 12 | 17 |
| ICICI Bank | 1505.6 | -2.9 | 1,644.9 | 1.0 | 20 | 20 |
| HDFC Bank | 1881.1 | -2.4 | 1,274.0 | 0.9 | 20 | 20 |
| Cipla | 156.2 | 2.0 | 130.2 | 0.8 | 0 | 2 |
| Tata Steel | 133.8 | -7.2 | 1,126.7 | 0.8 | 0 | 1 |
| HCL Tech. | 281.7 | 4.1 | 220.8 | 0.7 | 1 | 8 |
| Axis Bank | 606.2 | -4.8 | 617.4 | 0.5 | 13 | 17 |

| Company | Value Oct-23 (INR B) | Value Chg MoM (%) | Shares Oct-23 (M) | Shares Chg MoM (%) | Number of Funds Having Exposure | |
|------------------|----------------------|-------------------|-------------------|--------------------|---------------------------------|-----|
| | | | | | >2% | >1% |
| Sun Pharma | 328.2 | -5.6 | 301.5 | 0.5 | 2 | 9 |
| Divi's Lab. | 121.0 | -9.6 | 35.7 | 0.5 | 0 | 2 |
| Bharti Airtel | 570.2 | -0.8 | 623.6 | 0.5 | 8 | 12 |
| Tata Consumer | 49.7 | 3.1 | 55.2 | 0.4 | 0 | 0 |
| IndusInd Bank | 158.8 | 1.2 | 110.1 | 0.3 | 0 | 4 |
| HUL | 271.0 | 1.1 | 109.1 | 0.3 | 0 | 8 |
| Maruti Suzuki | 365.3 | -1.9 | 35.2 | 0.2 | 3 | 10 |
| LTIMindtree | 97.4 | -2.7 | 19.2 | 0.2 | 0 | 3 |
| Wipro | 54.6 | -5.9 | 142.9 | 0.1 | 0 | 0 |
| M&M | 233.7 | -6.1 | 160.2 | 0.0 | 0 | 7 |
| UltraTech Cement | 210.0 | 1.9 | 24.9 | -0.2 | 0 | 4 |
| ITC | 484.6 | -3.8 | 1,131.2 | -0.2 | 4 | 14 |
| Britannia Inds | 57.2 | -2.7 | 12.9 | -0.3 | 0 | 0 |
| Infosys | 911.2 | -5.0 | 665.9 | -0.4 | 15 | 19 |
| Bajaj Finance | 397.2 | -4.5 | 53.0 | -0.4 | 5 | 9 |
| Nestle India | 107.6 | 6.7 | 4.4 | -0.9 | 1 | 1 |
| SBI | 569.5 | -6.4 | 1,007.0 | -0.9 | 10 | 16 |
| ONGC | 187.9 | -5.1 | 1,009.4 | -2.2 | 2 | 2 |
| Coal India | 201.0 | 4.1 | 639.5 | -2.3 | 2 | 3 |
| Eicher Motors | 48.0 | -6.8 | 14.6 | -2.5 | 0 | 0 |

MF weight in the Nifty (%)



Nifty Midcap-100 snapshot: MFs net buyers in 63% of the stocks

The highest MoM net buying in Oct'23 was seen in L&T Finance Holdings , Vodafone Idea, Syngene Intl, PB Fintech, and Aurobindo Pharma.

Top 30 stocks by change in shares

| Company | Value Oct-23 (INR B) | Value Chg MoM (%) | Shares Oct-23 (M) | Shares Chg MoM (%) | % of Midcap Value | Price chg MoM (%) |
|------------------|----------------------|-------------------|-------------------|--------------------|-------------------|-------------------|
| L&T Fin.Holdings | 6.3 | 37.3 | 47.7 | 37.4 | 0.2 | 0 |
| Vodafone Idea | 12.1 | 34.6 | 1,021.9 | 32.4 | 0.3 | 2 |
| Syngene Intl. | 26.2 | 3.1 | 38.6 | 21.9 | 0.7 | -15 |
| PB Fintech. | 26.4 | 6.4 | 37.7 | 16.2 | 0.7 | -8 |
| Aurobindo Pharma | 53.9 | 5.8 | 63.5 | 13.9 | 1.5 | -7 |
| Dixon Technolog. | 44.6 | 8.5 | 8.7 | 12.5 | 1.2 | -4 |
| Aditya Birla Cap | 7.1 | 7.0 | 41.4 | 11.7 | 0.2 | -4 |
| JSW Energy | 0.8 | -2.1 | 2.2 | 11.0 | 0.0 | -12 |
| Polycab India | 47.3 | 1.7 | 9.6 | 10.4 | 1.3 | -8 |
| Dalmia BharatLtd | 22.3 | -3.6 | 10.6 | 10.2 | 0.6 | -13 |
| HDFC AMC | 63.2 | 11.9 | 23.1 | 8.4 | 1.7 | 3 |
| NHPC Ltd | 37.5 | 2.3 | 747.7 | 7.6 | 1.0 | -5 |
| Dr Lal Pathlabs | 10.7 | 2.3 | 4.4 | 6.8 | 0.3 | -4 |
| IDFC First Bank | 16.5 | -7.8 | 199.8 | 6.4 | 0.5 | -13 |
| Piramal Enterp. | 9.1 | -1.2 | 9.3 | 6.3 | 0.2 | -7 |
| Gujarat Fluoroch | 20.9 | -3.9 | 7.5 | 5.7 | 0.6 | -9 |
| Biocon | 22.3 | -15.0 | 101.3 | 5.4 | 0.6 | -19 |
| Petronet LNG | 14.2 | -12.5 | 71.2 | 5.2 | 0.4 | -17 |
| Tata Elxsi | 11.6 | 10.9 | 1.5 | 5.1 | 0.3 | 6 |
| Oil India | 17.4 | 4.9 | 58.2 | 4.9 | 0.5 | 0 |
| Gland Pharma | 52.2 | -3.8 | 33.7 | 4.2 | 1.4 | -8 |
| Alkem Lab | 57.1 | 7.3 | 15.3 | 4.0 | 1.6 | 3 |
| L&T Technology | 8.9 | -5.1 | 2.1 | 3.7 | 0.2 | -8 |
| H P C L | 49.3 | 0.5 | 199.1 | 3.4 | 1.3 | -3 |
| Balkrishna Inds | 64.3 | 3.1 | 25.2 | 3.3 | 1.8 | 0 |
| Zee Entertainmen | 75.5 | 1.1 | 291.2 | 3.2 | 2.1 | -2 |
| M & M Fin. Serv. | 43.9 | -16.0 | 178.8 | 3.1 | 1.2 | -19 |
| KPIT Technologi. | 25.1 | 8.6 | 20.7 | 2.8 | 0.7 | 6 |
| Indus Towers | 12.4 | -7.7 | 72.0 | 2.6 | 0.3 | -10 |
| Cummins India | 78.3 | 1.3 | 46.7 | 2.4 | 2.1 | -1 |

Bottom 30 stocks by change in shares

| Company | Value Oct-23 (INR B) | Value Chg MoM (%) | Shares Oct-23 (M) | Shares Chg MoM (%) | % of Midcap Value | Price chg MoM (%) |
|------------------|----------------------|-------------------|-------------------|--------------------|-------------------|-------------------|
| S A I L | 8.6 | -30.5 | 103.1 | -22.2 | 0.2 | -11 |
| Bandhan Bank | 23.5 | -27.0 | 109.5 | -14.2 | 0.6 | -15 |
| Mazagon Dock | 1.0 | -18.0 | 0.5 | -8.6 | 0.0 | -10 |
| NMDC | 32.4 | -2.4 | 209.8 | -6.3 | 0.9 | 4 |
| Gujarat Gas | 17.1 | -9.2 | 41.8 | -6.1 | 0.5 | -3 |
| Bharat Dynamics | 13.1 | -10.0 | 13.5 | -4.7 | 0.4 | -6 |
| Sun TV Network | 8.0 | -1.1 | 12.6 | -4.5 | 0.2 | 4 |
| Poonawalla Fin | 13.9 | -11.4 | 39.5 | -4.5 | 0.4 | -7 |
| Tata Chemicals | 16.8 | -11.1 | 17.5 | -4.4 | 0.5 | -7 |
| I R F C | 3.9 | -9.0 | 54.2 | -4.0 | 0.1 | -5 |
| F A C T | 0.1 | 34.9 | 0.1 | -3.9 | 0.0 | 40 |
| Rail Vikas | 0.2 | -12.5 | 1.2 | -3.8 | 0.0 | -9 |
| Patanjali Foods | 0.2 | 6.2 | 0.1 | -3.8 | 0.0 | 11 |
| Yes Bank | 0.6 | -11.0 | 37.1 | -3.8 | 0.0 | -7 |
| Mphasis | 49.2 | -14.0 | 23.2 | -3.7 | 1.3 | -11 |
| Bank of India | 4.1 | -15.6 | 42.6 | -3.7 | 0.1 | -12 |
| Adani Power | 0.6 | -7.2 | 1.7 | -3.5 | 0.0 | -4 |
| Prestige Estates | 36.0 | 23.0 | 47.0 | -3.2 | 1.0 | 27 |
| Apollo Tyres | 32.4 | 0.5 | 85.1 | -2.9 | 0.9 | 3 |
| Tube Investments | 57.3 | 2.6 | 18.2 | -2.7 | 1.6 | 5 |
| Indian Hotels Co | 92.2 | -8.4 | 240.5 | -1.8 | 2.5 | -7 |
| Coromandel Inter | 49.5 | -10.6 | 47.5 | -1.8 | 1.4 | -9 |
| Ipca Labs. | 71.7 | 3.3 | 72.9 | -1.7 | 2.0 | 5 |
| Ashok Leyland | 45.6 | -6.7 | 272.0 | -1.6 | 1.2 | -5 |
| B H E L | 17.4 | -9.2 | 144.0 | -1.5 | 0.5 | -8 |
| Container Corpn. | 50.5 | -5.3 | 73.4 | -1.5 | 1.4 | -4 |
| Page Industries | 70.3 | -4.3 | 1.9 | -1.4 | 1.9 | -3 |
| Tata Comm | 46.6 | -15.0 | 28.0 | -1.2 | 1.3 | -14 |
| Indraprastha Gas | 24.2 | -16.9 | 63.3 | -1.1 | 0.7 | -16 |
| The Ramco Cement | 41.9 | 7.9 | 42.2 | -0.9 | 1.1 | 9 |

Nifty Smallcap-100 snapshot: MFs net buyers in 64% of the stocks

The highest MoM net buying in Oct'23 was witnessed in Laxmi Organic, Mahanagar Gas, BSE, MRPL, and Amber Enterprises.

Top 30 stocks by change in shares

| Company | Value Oct-23 (INR B) | Value Chg MoM (%) | Shares Oct-23 (M) | Shares Chg MoM (%) | % of Smallcap Value | Price chg MoM (%) |
|------------------|----------------------|-------------------|-------------------|--------------------|---------------------|-------------------|
| Laxmi Organic | 2.2 | 110.0 | 8.5 | 128.8 | 0.2 | -8 |
| Mahanagar Gas | 2.3 | 110.8 | 2.3 | 110.1 | 0.2 | 0 |
| BSE | 10.3 | 130.3 | 5.6 | 60.4 | 0.9 | 44 |
| M R P L | 2.0 | 31.5 | 18.9 | 21.2 | 0.2 | 9 |
| Amber Enterp. | 10.0 | 18.8 | 3.4 | 20.6 | 0.9 | -2 |
| Campus Activewe. | 2.5 | 9.2 | 9.4 | 18.4 | 0.2 | -8 |
| G N F C | 5.3 | 29.4 | 7.7 | 14.6 | 0.5 | 13 |
| Latent View | 1.1 | 8.9 | 2.7 | 12.4 | 0.1 | -3 |
| Praj Industries | 8.6 | 0.9 | 16.0 | 10.5 | 0.8 | -9 |
| Kalyan Jewellers | 13.1 | 38.2 | 45.3 | 9.0 | 1.2 | 27 |
| IIFL Finance | 11.6 | 12.8 | 18.7 | 8.7 | 1.0 | 4 |
| CreditAcc. Gram. | 32.6 | 31.7 | 20.4 | 8.5 | 2.9 | 21 |
| Glenmark Pharma. | 16.0 | -5.8 | 21.4 | 7.7 | 1.4 | -13 |
| Raymond | 4.1 | 4.6 | 2.4 | 7.5 | 0.4 | -3 |
| Tata Tele. Mah. | 0.1 | -7.5 | 0.8 | 6.9 | 0.0 | -13 |
| Balaji Amines | 0.0 | 0.5 | 0.0 | 6.8 | 0.0 | -6 |
| BLS Internat. | 0.0 | 11.8 | 0.2 | 6.8 | 0.0 | 5 |
| Easy Trip Plann. | 0.0 | 4.1 | 0.8 | 6.8 | 0.0 | -2 |
| KRBL | 0.0 | -5.1 | 0.1 | 6.8 | 0.0 | -11 |
| JBM Auto | 0.0 | -6.9 | 0.0 | 6.4 | 0.0 | -12 |
| HFCL | 0.1 | -10.1 | 1.9 | 6.4 | 0.0 | -15 |
| Sh.Renuka Sugar | 0.1 | -5.2 | 1.7 | 6.3 | 0.0 | -11 |
| IDBI Bank | 0.1 | -7.1 | 1.2 | 6.3 | 0.0 | -12 |
| Metropolis Healt | 10.2 | 1.7 | 7.3 | 5.6 | 0.9 | -4 |
| Global Health | 17.2 | 15.7 | 21.9 | 5.5 | 1.5 | 10 |
| Cams Services | 3.6 | -5.9 | 1.6 | 5.1 | 0.3 | -10 |
| Affle India | 14.8 | -0.3 | 14.1 | 4.9 | 1.3 | -5 |
| Indiamart Inter. | 7.1 | -3.7 | 2.7 | 4.6 | 0.6 | -8 |
| CIE Automotive | 21.8 | -0.4 | 47.4 | 4.0 | 1.9 | -4 |
| Exide Inds. | 26.3 | 1.7 | 103.1 | 3.7 | 2.3 | -2 |

Bottom 30 stocks by change in shares

| Company | Value Oct-23 (INR B) | Value Chg MoM (%) | Shares Oct-23 (M) | Shares Chg MoM (%) | % of Smallcap Value | Price chg MoM (%) |
|------------------|----------------------|-------------------|-------------------|--------------------|---------------------|-------------------|
| Suzlon Energy | 11.3 | -11.1 | 368.9 | -25.1 | 1.0 | 18 |
| NMDC Steel | 4.2 | -32.0 | 104.8 | -12.8 | 0.4 | -22 |
| Intellect Design | 2.6 | -14.7 | 3.8 | -11.3 | 0.2 | -4 |
| I D F C | 17.2 | -18.4 | 150.0 | -8.2 | 1.5 | -11 |
| Rites | 4.2 | -15.4 | 9.3 | -7.7 | 0.4 | -8 |
| Multi Comm. Exc. | 36.9 | 5.2 | 15.8 | -7.5 | 3.3 | 14 |
| RBL Bank | 12.8 | -19.1 | 58.0 | -7.3 | 1.1 | -13 |
| SJVN | 8.7 | -9.6 | 122.1 | -6.9 | 0.8 | -3 |
| Finolex Cables | 15.1 | -25.1 | 16.9 | -6.4 | 1.3 | -20 |
| Central Bank | 0.4 | -20.6 | 9.6 | -5.7 | 0.0 | -16 |
| I O B | 0.5 | -20.4 | 12.4 | -5.3 | 0.0 | -16 |
| UCO Bank | 0.4 | -19.3 | 9.8 | -5.3 | 0.0 | -15 |
| Natco Pharma | 8.2 | -13.2 | 10.2 | -5.3 | 0.7 | -8 |
| Zensar Tech. | 16.0 | -9.7 | 32.6 | -4.7 | 1.4 | -5 |
| KEI Industries | 25.9 | -12.5 | 10.8 | -3.3 | 2.3 | -9 |
| Birlasoft Ltd | 27.3 | 9.7 | 49.8 | -3.2 | 2.4 | 13 |
| Karur Vysya Bank | 26.3 | 3.9 | 183.8 | -2.9 | 2.3 | 7 |
| AAVAS Financiers | 10.5 | -21.1 | 7.4 | -2.5 | 0.9 | -19 |
| Happiest Minds | 1.4 | -8.4 | 1.7 | -2.2 | 0.1 | -6 |
| Hindustan Copper | 4.4 | -13.2 | 30.7 | -1.6 | 0.4 | -12 |
| Deepak Fertiliz. | 1.2 | -2.2 | 1.9 | -1.6 | 0.1 | -1 |
| C D S L | 18.1 | 5.6 | 12.5 | -1.4 | 1.6 | 7 |
| PNB Housing | 6.3 | 4.6 | 8.6 | -1.4 | 0.6 | 6 |
| UTI AMC | 14.8 | -5.6 | 19.7 | -1.3 | 1.3 | -4 |
| Data Pattern | 6.4 | -12.0 | 3.4 | -1.0 | 0.6 | -11 |
| CEAT | 8.8 | -1.5 | 4.2 | -0.9 | 0.8 | -1 |
| JK Lakshmi Cem. | 17.8 | 5.5 | 26.0 | -0.8 | 1.6 | 7 |
| NLC India | 9.1 | -1.4 | 67.8 | -0.7 | 0.8 | -1 |
| Indian Energy Ex | 19.2 | -5.2 | 152.2 | -0.5 | 1.7 | -5 |
| Apar Inds. | 32.4 | -5.9 | 6.3 | -0.5 | 2.9 | -5 |

Top schemes and NAV change: All top 25 schemes close lower MoM

- **Among the top 25 schemes by AUM, the following reported the highest MoM decrease:** Mirae Asset Emerging Bluechip Fund (-3.6% MoM change in NAV), Mirae Asset Tax Saver Fund (-3.4% MoM), Mirae Asset Large Cap Fund (-3.4% MoM), Kotak Flexi Cap Fund (-3.4% MoM), and UTI-Flexi Cap Fund (-3.2% MoM).

Top schemes by AUM

| Scheme Name | Total AUM (INR B) | Equity AUM (INR B) | MoM NAV Chg (%) | 12M NAV Chg (%) |
|---------------------------------------|-------------------|--------------------|-----------------|-----------------|
| HDFC Mid-Cap Opportunities Fund | 478 | 444 | -2.6 | 27.9 |
| Parag Parikh Flexi Cap Fund | 426 | 356 | -0.1 | 19.9 |
| ICICI Pru Bluechip Fund | 413 | 374 | -2.2 | 11.6 |
| HDFC Flexi Cap Fund | 394 | 349 | -2.4 | 14.8 |
| Kotak Flexi Cap Fund | 393 | 388 | -3.4 | 8.9 |
| SBI Bluechip Fund | 386 | 364 | -3.0 | 9.1 |
| Nippon India Small Cap Fund | 373 | 359 | -1.4 | 31.2 |
| Mirae Asset Large Cap Fund | 344 | 341 | -3.4 | 5.7 |
| Kotak Emerging Equity Fund | 337 | 317 | -2.1 | 17.6 |
| ICICI Pru Value Discovery Fund | 325 | 311 | -2.6 | 17.8 |
| AXIS Long Term Equity Fund | 311 | 305 | -1.9 | 5.7 |
| AXIS Bluechip Fund | 307 | 289 | -2.2 | 2.3 |
| SBI Focused Equity Fund | 293 | 280 | -1.2 | 10.1 |
| Mirae Asset Emerging Bluechip Fund | 281 | 280 | -3.6 | 13.3 |
| HDFC Top 100 Fund | 258 | 250 | -2.8 | 13.4 |
| UTI-Flexi Cap Fund | 244 | 232 | -3.2 | 3.1 |
| HDFC Small Cap Fund | 232 | 217 | -2.2 | 33.1 |
| Aditya Birla SL Frontline Equity Fund | 229 | 219 | -3.0 | 8.7 |
| AXIS Midcap Fund | 220 | 202 | -3.0 | 11.4 |
| SBI Small Cap Fund | 211 | 170 | -2.5 | 14.4 |
| Nippon India Multi Cap Fund | 209 | 205 | -2.6 | 22.3 |
| Nippon India Growth Fund | 191 | 183 | -2.2 | 24.9 |
| SBI Flexi Cap Fund | 176 | 168 | -2.7 | 7.3 |
| Canara Robeco Emerging Equities | 176 | 170 | -2.9 | 6.4 |
| Mirae Asset Tax Saver Fund | 175 | 175 | -3.4 | 11.4 |

Note: Equity growth schemes considered in this comparison

Value surprise: Maximum MoM decline seen in financial stocks

- In Oct'23, the stocks that saw the maximum MoM increase in value were Kotak Mahindra Bank, Interglobe Aviation, HCL Tech, Bajaj Auto, SBI Life Insurance, Solar Industries, Persistent Systems, CreditAccess Grameen, Coal India, and Power Grid Corp.
- Stocks that witnessed the maximum MoM decline in value were Infosys, HDFC Bank, ICICI Bank, SBI, Axis Bank, Sun Pharma, ITC, Bajaj Finance, M&M, and L&T.

Top 10 stocks by change in value

| Company | Value Oct-23 (INR B) | Value Chg MoM (INR B) | Value Chg MoM (%) | Shares Oct-23 (M) | Shares Chg MoM (M) | Shares Chg MoM (%) | Price Chg MoM (%) | % AUM |
|---------------------|----------------------|-----------------------|-------------------|-------------------|--------------------|--------------------|-------------------|-------|
| Kotak Mah. Bank | 343.6 | 12.8 | 3.9 | 197.5 | 7.0 | 3.6 | 0.2 | 1.3 |
| Interglobe Aviation | 110.2 | 11.2 | 11.3 | 44.9 | 3.3 | 8.0 | 3.0 | 0.4 |
| HCL Tech. | 281.7 | 11.0 | 4.1 | 220.8 | 1.6 | 0.7 | 3.3 | 1.1 |
| Bajaj Auto | 74.4 | 10.9 | 17.2 | 14.0 | 1.5 | 11.7 | 5.0 | 0.3 |
| SBI Life Ins. | 148.6 | 10.3 | 7.5 | 108.6 | 2.7 | 2.6 | 4.8 | 0.6 |
| Solar Inds | 71.4 | 8.7 | 13.8 | 13.0 | 0.0 | -0.3 | 14.3 | 0.3 |
| Persistent Sys | 109.6 | 8.6 | 8.5 | 17.8 | 0.4 | 2.1 | 6.4 | 0.4 |
| CreditAccess | 32.6 | 7.8 | 31.7 | 20.4 | 1.6 | 8.5 | 21.1 | 0.1 |
| Coal India | 201.0 | 7.8 | 4.1 | 639.5 | -14.8 | -2.3 | 6.5 | 0.8 |
| Power Grid Corp | 184.4 | 6.9 | 3.9 | 912.0 | 23.8 | 2.7 | 1.2 | 0.7 |

Bottom 10 stocks by change in value

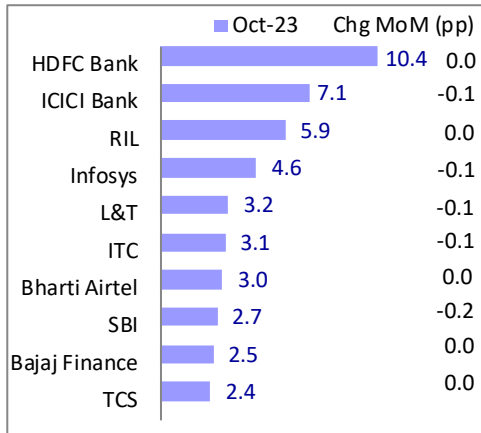
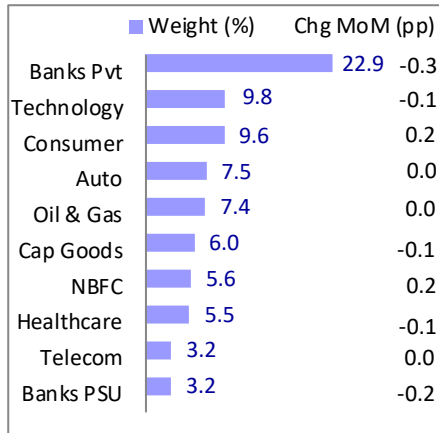
| Company | Value Oct-23 (INR B) | Value Chg MoM (INR B) | Value Chg MoM (%) | Shares Oct-23 (M) | Shares Chg MoM (M) | Shares Chg MoM (%) | Price Chg MoM (%) | % AUM |
|---------------|----------------------|-----------------------|-------------------|-------------------|--------------------|--------------------|-------------------|-------|
| Infosys | 911.2 | -48.0 | -5.0 | 665.9 | -2.4 | -0.4 | -4.6 | 3.5 |
| HDFC Bank | 1881.1 | -46.1 | -2.4 | 1,274.0 | 11.3 | 0.9 | -3.3 | 7.3 |
| ICICI Bank | 1505.6 | -44.2 | -2.9 | 1,644.9 | 16.8 | 1.0 | -3.8 | 5.8 |
| SBI | 569.5 | -39.0 | -6.4 | 1,007.0 | -9.5 | -0.9 | -5.6 | 2.2 |
| Axis Bank | 606.2 | -30.5 | -4.8 | 617.4 | 3.2 | 0.5 | -5.3 | 2.4 |
| Sun Pharma | 328.2 | -19.3 | -5.6 | 301.5 | 1.5 | 0.5 | -6.1 | 1.3 |
| ITC | 484.6 | -18.9 | -3.8 | 1,131.2 | -1.9 | -0.2 | -3.6 | 1.9 |
| Bajaj Finance | 397.2 | -18.5 | -4.5 | 53.0 | -0.2 | -0.4 | -4.1 | 1.5 |
| M&M | 233.7 | -15.3 | -6.1 | 160.2 | 0.0 | 0.0 | -6.1 | 0.9 |
| L&T | 643.8 | -13.8 | -2.1 | 219.8 | 2.3 | 1.0 | -3.1 | 2.5 |

- SBI
- ICICI Prudential
- HDFC
- Nippon India
- UTI
- Kotak Mahindra
- Axis
- Aditya Birla Sun Life
- Mirae Asset
- DSP
- Tata
- Canara Robeco
- Franklin Templeton
- HSBC
- Invesco
- Sundaram
- Bandhan
- PPFAS
- Motilal Oswal
- PGIM

IN ORDER OF EQUITY AUM, CLICK ON THE FUND NAME FOR DETAILS



FUNDS SNAPSHOT

Top company holdings (%)

Top sector allocation (%)

Top change by market value

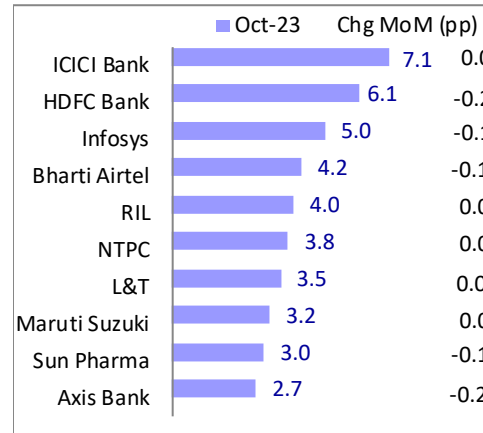
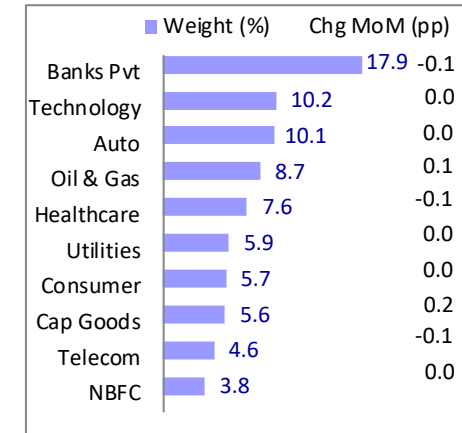
| Company | Mkt Value Chg (INR b) | Shares Chg ('000) |
|-----------------|-----------------------|-------------------|
| Nazara Tech | 4.48 | 5,743 |
| Jubilant Food | 3.84 | 8,138 |
| Solar Inds. | 3.83 | 0 |
| JSW Infra | 3.63 | 18,693 |
| HDFC AMC | 3.51 | 911 |
| Muthoot Finance | 3.18 | 1,257 |
| Canara Bank | 2.81 | 7,060 |
| Shree Cement | 2.59 | 90 |
| Shriram Finance | 2.44 | 1,342 |
| Nestle India | 2.33 | 7 |

Top change in weight (%)

| Company | Chg MoM (pp) | Current Weight |
|-----------------|--------------|----------------|
| Solar Inds. | 0.08 | 0.57 |
| Nazara Tech | 0.08 | 0.08 |
| HDFC AMC | 0.08 | 0.64 |
| Muthoot Finance | 0.08 | 0.83 |
| Jubilant Food | 0.07 | 0.14 |
| JSW Infra | 0.07 | 0.09 |
| Shree Cement | 0.06 | 0.72 |
| Nestle India | 0.06 | 0.56 |
| Canara Bank | 0.05 | 0.13 |
| HUL | 0.05 | 1.75 |

Top scheme by NAV change

| Scheme Name | Total AUM (INR B) | Equity AUM (INR B) | MoM NAV Chg (%) |
|---------------------------------------|-------------------|--------------------|-----------------|
| SBI Banking & Financial Services Fund | 42.4 | 41.5 | -1.2 |
| SBI Focused Equity Fund | 293.2 | 280.1 | -1.2 |
| SBI Multicap Fund | 129.6 | 125.2 | -2.3 |
| SBI Small Cap Fund | 211.4 | 170.0 | -2.5 |
| SBI Flexi Cap Fund | 175.7 | 167.7 | -2.7 |

Top company holdings (%)

Top sector allocation (%)

Top change by market value

| Company | Mkt Value Chg (INR b) | Shares Chg ('000) |
|-----------------|-----------------------|-------------------|
| Kotak M Bk | 7.72 | 4,407 |
| UltraTech | 4.64 | 461 |
| SBI Life | 4.10 | 1,889 |
| HCL Tech | 3.17 | 1,386 |
| HUL | 3.12 | 1,153 |
| Interglobe Avi. | 3.12 | 1,052 |
| Syngene Intl. | 3.02 | 6,008 |
| Zydus Life. | 2.79 | 5,211 |
| BPCL | 2.79 | 7,432 |
| TVS Motor | 2.51 | -127 |

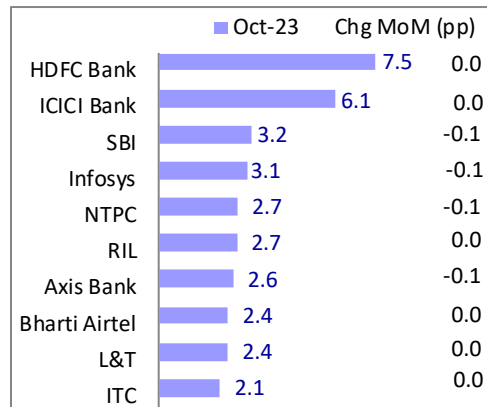
Top change in weight (%)

| Company | Chg MoM (pp) | Current Weight |
|-----------------|--------------|----------------|
| Kotak M Bk | 0.24 | 1.16 |
| UltraTech | 0.14 | 1.36 |
| SBI Life | 0.12 | 1.17 |
| Syngene Intl. | 0.10 | 0.33 |
| Interglobe Avi. | 0.10 | 0.67 |
| HU: | 0.09 | 1.22 |
| HCL Tech | 0.09 | 1.47 |
| Zydus Life. | 0.09 | 0.19 |
| BPCL | 0.08 | 0.91 |
| NHPC | 0.08 | 0.39 |

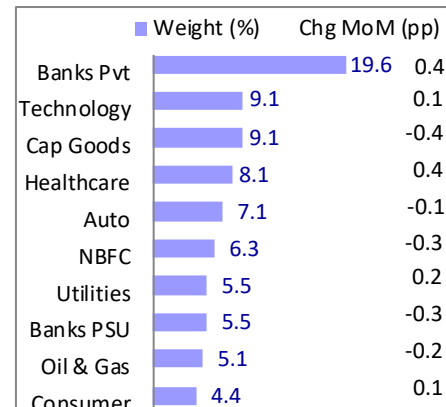
Top scheme by NAV change

| Scheme Name | Total AUM (INR B) | Equity AUM (INR B) | MoM NAV Chg (%) |
|--|-------------------|--------------------|-----------------|
| ICICI Pru FMCG Fund | 14.2 | 13.3 | -1.1 |
| ICICI Pru Bharat Consumption Fund | 21.5 | 19.8 | -1.3 |
| ICICI Pru ESG Fund | 12.5 | 11.7 | -1.5 |
| ICICI Pru Dividend Yield Equity Fund - Regular | 26.6 | 24.5 | -1.8 |
| ICICI Pru Flexicap Fund | 120.1 | 115.8 | -1.8 |

Top company holdings (%)



Top sector allocation (%)



Top change by market value

| Company | Mkt Value Chg (INR b) | Shares Chg ('000) |
|------------------|-----------------------|-------------------|
| Kotak M Bk | 7.81 | 4,463 |
| Power Grid | 5.57 | 26,847 |
| Max Financial | 3.17 | 3,398 |
| Apollo Hospitals | 3.15 | 933 |
| Prestige Estates | 3.12 | 21 |
| Cipla | 2.76 | 1,968 |
| Federal Bk | 2.67 | 24,613 |
| Coal India | 2.63 | -408 |
| Coforge | 2.62 | 618 |
| HCL Tech | 2.28 | 784 |

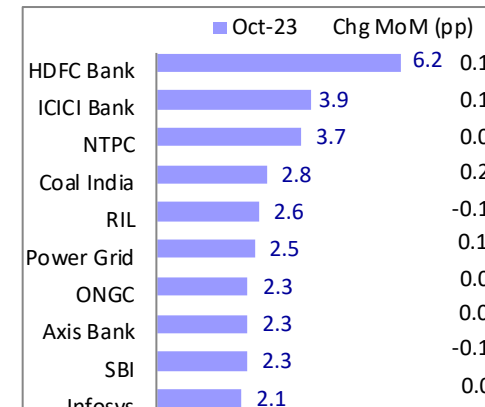
Top change in weight (%)

| Company | Chg MoM (pp) | Current Weight |
|------------------|--------------|----------------|
| Kotak M Bk | 0.29 | 1.07 |
| Power Grid | 0.20 | 0.63 |
| Apollo Hospitals | 0.12 | 0.89 |
| Max Financial | 0.12 | 0.59 |
| Prestige Estates | 0.12 | 0.52 |
| Cipla | 0.12 | 1.33 |
| Coal India | 0.11 | 1.62 |
| Federal Bk | 0.10 | 0.73 |
| Coforge | 0.10 | 0.79 |
| HCL Tech | 0.10 | 1.45 |

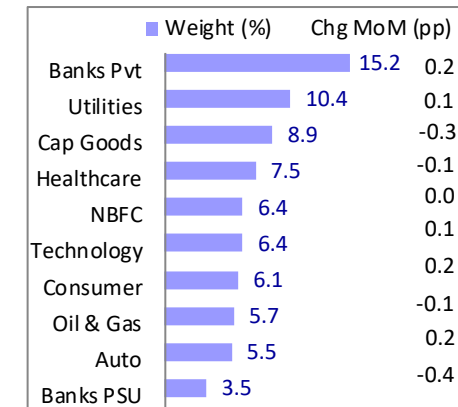
Top scheme by NAV change

| Scheme Name | Total AUM (INR B) | Equity AUM (INR B) | MoM NAV Chg (%) |
|--|-------------------|--------------------|-----------------|
| HDFC Housing Opportunities Fund | 11.5 | 11.4 | 0.1 |
| HDFC Infrastructure Fund | 9.6 | 8.7 | -0.7 |
| HDFC Defence Fund | 13.7 | 13.5 | -0.9 |
| HDFC Focused 30 Fund | 69.4 | 59.0 | -1.4 |
| HDFC Banking & Financial Services Fund | 27.9 | 27.5 | -1.7 |

Top company holdings (%)



Top sector allocation (%)



Top change by market value

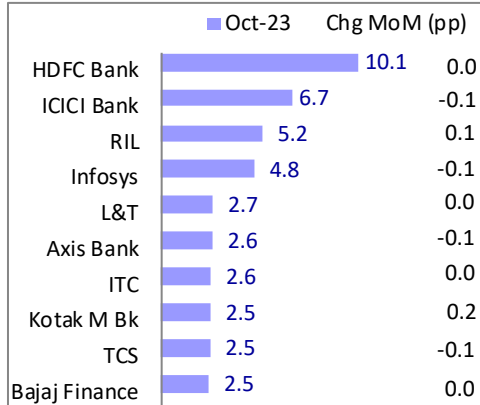
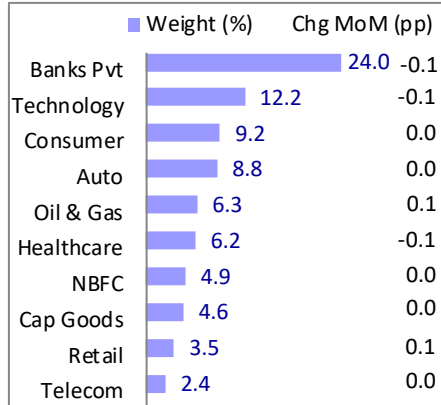
| Company | Mkt Value Chg (INR b) | Shares Chg ('000) |
|-------------------|-----------------------|-------------------|
| Coal India | 4.45 | 2,705 |
| Bharti Airtel | 3.05 | 3,499 |
| Angel One | 2.86 | -132 |
| ICICI Bank | 2.20 | 5,881 |
| HDFC Bank | 2.12 | 4,359 |
| Kotak M Bk | 2.00 | 1,132 |
| Indus Towers | 1.63 | 10,220 |
| HUL | 1.44 | 523 |
| Blue Dart Express | 1.37 | 211 |
| Bosch | 1.33 | 63 |

Top change in weight (%)

| Company | Chg MoM (pp) | Current Weight |
|-------------------|--------------|----------------|
| Coal India | 0.22 | 2.78 |
| Bharti Airtel | 0.14 | 0.66 |
| HDFC Bank | 0.14 | 6.19 |
| Angel One | 0.13 | 0.51 |
| ICICI Bank | 0.13 | 3.93 |
| Kotak M Bk | 0.10 | 0.86 |
| Indus Towers | 0.08 | 0.13 |
| HUL | 0.07 | 0.96 |
| Blue Dart Express | 0.06 | 0.09 |
| Bosch | 0.06 | 0.25 |

Top scheme by NAV change

| Scheme Name | Total AUM (INR B) | Equity AUM (INR B) | MoM NAV Chg (%) |
|---|-------------------|--------------------|-----------------|
| Nippon India Value Fund | 56.2 | 54.9 | -1.2 |
| Nippon India Small Cap Fund | 373.2 | 359.4 | -1.4 |
| Nippon India Banking&Financial Services | 45.9 | 44.9 | -1.7 |
| Nippon India Flexi Cap Fund | 48.4 | 47.5 | -2.0 |
| Nippon India Growth Fund | 190.8 | 183.0 | -2.2 |

Top company holdings (%)

Top sector allocation (%)

Top change by market value

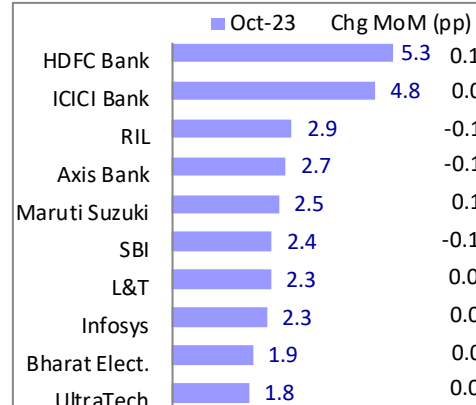
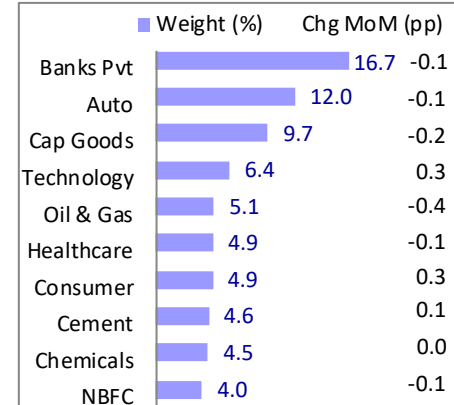
| Company | Mkt Value Chg (INR b) | Shares Chg ('000) |
|------------------|-----------------------|-------------------|
| Kotak M Bk | 2.37 | 1,307 |
| Oil India | 1.52 | 5,078 |
| Bajaj Auto | 1.43 | 168 |
| Nestle India | 0.99 | -8 |
| Sundaram Finance | 0.99 | 308 |
| Coal India | 0.90 | 1,222 |
| Zee Ent. | 0.86 | 3,371 |
| Info Edge | 0.71 | 231 |
| Trent | 0.70 | 209 |
| Avenue Super. | 0.68 | 242 |

Top change in weight (%)

| Company | Chg MoM (pp) | Current Weight |
|------------------|--------------|----------------|
| Kotak M Bk | 0.18 | 2.54 |
| Bajaj Auto | 0.09 | 0.66 |
| Oil India | 0.08 | 0.13 |
| Nestle India | 0.07 | 0.89 |
| Coal India | 0.06 | 0.48 |
| Avenue Super. | 0.06 | 0.97 |
| RIL | 0.05 | 5.21 |
| Sundaram Finance | 0.05 | 0.08 |
| Info Edge | 0.05 | 0.68 |
| HCL Tech | 0.05 | 0.92 |

Top scheme by NAV change

| Scheme Name | Total AUM (INR B) | Equity AUM (INR B) | MoM NAV Chg (%) |
|--------------------------|-------------------|--------------------|-----------------|
| UTI-Large Cap Fund | 110.8 | 107.7 | -2.8 |
| UTI-Value Fund | 74.2 | 73.8 | -2.6 |
| UTI-Focused Fund | 22.1 | 21.8 | -2.4 |
| UTI-Large & Mid Cap Fund | 19.8 | 18.9 | -2.7 |
| UTI-MNC Fund | 25.5 | 24.3 | -1.4 |

Top company holdings (%)

Top sector allocation (%)

Top change by market value

| Company | Mkt Value Chg (INR b) | Shares Chg ('000) |
|-----------------|-----------------------|-------------------|
| Persistent Sys. | 3.15 | 308 |
| Solar Inds. | 2.86 | -3 |
| Interglobe Avi. | 2.24 | 773 |
| HUL | 2.14 | 809 |
| Zomato | 1.95 | 16,906 |
| Adani Ent. | 1.94 | 886 |
| NTPC | 1.75 | 9,386 |
| Tech Mahindra | 1.70 | 2,048 |
| Hindalco | 1.68 | 4,905 |
| Hero Moto | 1.35 | 400 |

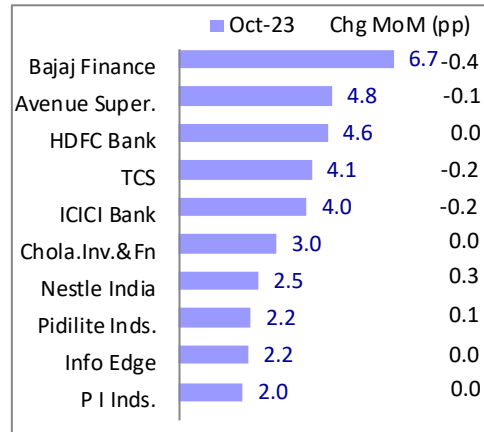
Top change in weight (%)

| Company | Chg MoM (pp) | Current Weight |
|-----------------|--------------|----------------|
| Persistent Sys. | 0.20 | 1.35 |
| Solar Inds. | 0.18 | 1.36 |
| Interglobe Avi. | 0.14 | 0.78 |
| HUL | 0.14 | 1.11 |
| Zomato | 0.12 | 0.41 |
| Adani Ent. | 0.12 | 0.23 |
| NTPC | 0.11 | 0.79 |
| HDFC Bank | 0.11 | 5.26 |
| Tech Mahindra | 0.11 | 0.59 |
| Hindalco | 0.11 | 0.60 |

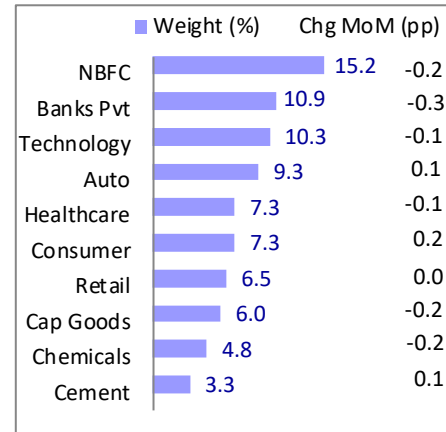
Top scheme by NAV change

| Scheme Name | Total AUM (INR B) | Equity AUM (INR B) | MoM NAV Chg (%) |
|---|-------------------|--------------------|-----------------|
| Kotak Emerging Equity Fund | 337.0 | 317.3 | -2.1 |
| Kotak India EQ Contra Fund | 18.4 | 17.9 | -2.2 |
| Kotak Infrastructure & Economic Reform-SP | 11.4 | 10.9 | -2.5 |
| Kotak Pioneer Fund | 14.1 | 13.7 | -2.6 |
| Kotak Focused Equity Fund | 26.9 | 25.6 | -2.6 |

Top company holdings (%)



Top sector allocation (%)



Top change by market value

| Company | Mkt Value Chg (INR b) | Shares Chg ('000) |
|-----------------|-----------------------|-------------------|
| Nestle India | 2.61 | 4 |
| Bajaj Auto | 2.49 | 415 |
| CreditAccess | 2.04 | 770 |
| Dixon Tech | 2.02 | 397 |
| Phoenix Mills | 1.24 | 680 |
| Zomato | 1.23 | 7,781 |
| SBI Life | 0.98 | 653 |
| Birlasoft | 0.93 | -166 |
| DLF | 0.83 | 805 |
| Persistent Sys. | 0.83 | -37 |

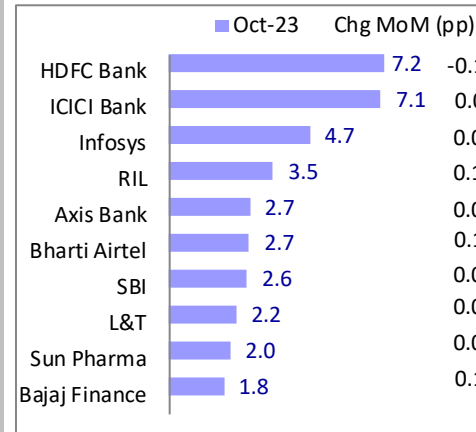
Top change in weight (%)

| Company | Chg MoM (pp) | Current Weight |
|-----------------|--------------|----------------|
| Nestle India | 0.26 | 2.48 |
| Bajaj Auto | 0.19 | 0.59 |
| CreditAccess | 0.15 | 0.41 |
| Dixon Tech | 0.14 | 0.14 |
| Zomato | 0.11 | 0.90 |
| Phoenix Mills | 0.10 | 0.61 |
| Persistent Sys. | 0.10 | 1.24 |
| Bajaj Finserv | 0.10 | 1.92 |
| Pidilite Inds. | 0.08 | 2.25 |
| Birlasoft | 0.08 | 0.61 |

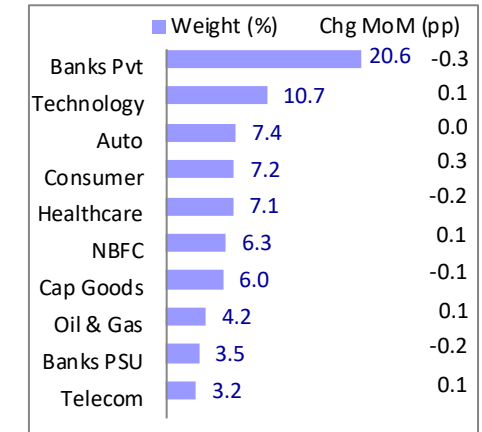
Top scheme by NAV change

| Scheme Name | Total AUM (INR B) | Equity AUM (INR B) | MoM NAV Chg (%) |
|--------------------------------|-------------------|--------------------|-----------------|
| AXIS Multicap Fund | 42.6 | 40.8 | -1.5 |
| AXIS ESG Equity Fund | 13.0 | 12.7 | -1.5 |
| AXIS Long Term Equity Fund | 311.4 | 304.8 | -1.9 |
| AXIS Growth Opportunities Fund | 93.6 | 89.2 | -2.0 |
| AXIS Bluechip Fund | 307.3 | 289.0 | -2.2 |

Top company holdings (%)



Top sector allocation (%)



Top change by market value

| Company | Mkt Value Chg (INR b) | Shares Chg ('000) |
|----------------|-----------------------|-------------------|
| Bajaj Auto | 0.85 | 153 |
| Vodafone Idea | 0.80 | 66,737 |
| Sanofi India | 0.77 | 73 |
| LIC Hsg Fin. | 0.76 | 1,712 |
| IndusInd Bk | 0.65 | 391 |
| Radico Khaitan | 0.55 | 402 |
| Coal India | 0.54 | 1,184 |
| IDFC First Bk | 0.54 | 13,438 |
| Tata Consumer | 0.43 | 292 |
| Chola.Inv.&Fn | 0.42 | 980 |

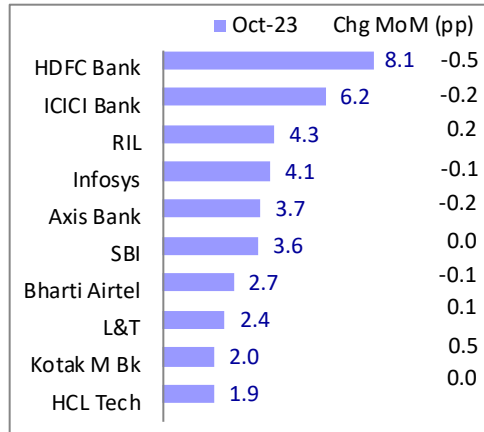
Top change in weight (%)

| Company | Chg MoM (pp) | Current Weight |
|---------------|--------------|----------------|
| RIL | 0.12 | 3.47 |
| Bharti Airtel | 0.11 | 2.67 |
| HCL Tech | 0.10 | 1.64 |
| IndusInd Bk | 0.09 | 0.90 |
| Sanofi India | 0.08 | 0.44 |
| Bajaj Finance | 0.08 | 1.82 |
| Chola.Inv.&Fn | 0.07 | 0.91 |
| Bajaj Auto | 0.07 | 0.13 |
| LIC Hsg Fin. | 0.07 | 0.29 |
| SBI Life | 0.07 | 0.88 |

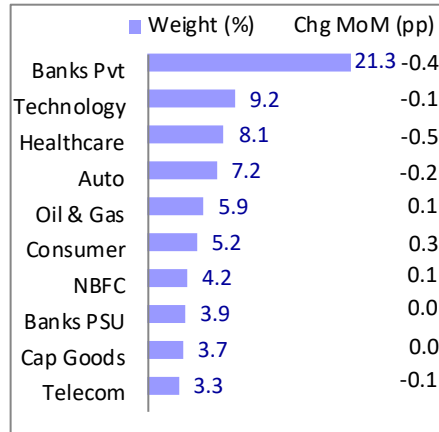
Top scheme by NAV change

| Scheme Name | Total AUM (INR B) | Equity AUM (INR B) | MoM NAV Chg (%) |
|------------------------------------|-------------------|--------------------|-----------------|
| Aditya Birla SL Digital India Fund | 39.0 | 37.0 | -1.7 |
| Aditya Birla SL India GenNext Fund | 40.7 | 40.0 | -2.1 |
| Aditya Birla SL Small Cap Fund | 45.8 | 42.3 | -2.6 |
| Aditya Birla SL Pure Value Fund | 47.2 | 44.5 | -2.7 |
| Aditya Birla SL Focused Fund | 60.5 | 58.7 | -2.8 |

Top company holdings (%)



Top sector allocation (%)



Top change by market value

| Company | Mkt Value Chg (INR b) | Shares Chg ('000) |
|------------------|-----------------------|-------------------|
| Kotak M Bk | 4.94 | 2,821 |
| Dabur India | 2.71 | 5,775 |
| M&M | 2.40 | 1,814 |
| UPL | 2.08 | 4,282 |
| Prestige Estates | 1.84 | 326 |
| RIL | 1.68 | 1,255 |
| Ambuja Cements | 1.62 | 3,825 |
| Grasim Inds. | 1.60 | 871 |
| PB Fintech | 1.60 | 2,960 |
| HDFC AMC | 1.58 | 515 |

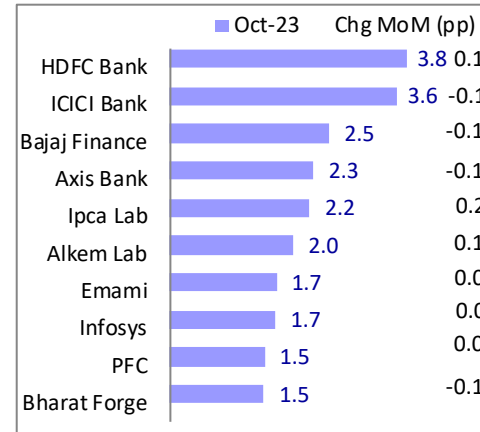
Top change in weight (%)

| Company | Chg MoM (pp) | Current Weight |
|------------------|--------------|----------------|
| Kotak M Bk | 0.45 | 1.95 |
| Dabur India | 0.25 | 0.93 |
| RIL | 0.24 | 4.27 |
| M&M | 0.21 | 0.54 |
| UPL | 0.18 | 0.33 |
| Prestige Estates | 0.17 | 0.65 |
| Ambuja Cements | 0.15 | 0.72 |
| PB Fintech | 0.15 | 0.61 |
| HDFC AMC | 0.14 | 0.57 |
| Grasim Inds. | 0.14 | 0.25 |

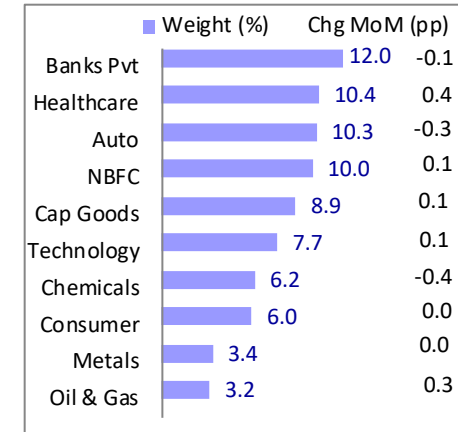
Top scheme by NAV change

| Scheme Name | Total AUM (INR B) | Equity AUM (INR B) | MoM NAV Chg (%) |
|---|-------------------|--------------------|-----------------|
| Mirae Asset Great Consumer Fund | 26.4 | 25.9 | -1.2 |
| Mirae Asset Multicap Fund | 17.3 | 16.9 | -2.4 |
| Mirae Asset Banking&Financial Services Fund | 14.5 | 14.4 | -2.6 |
| Mirae Asset Flexi Cap Fund | 12.2 | 12.1 | -3.3 |
| Mirae Asset Large Cap Fund | 343.8 | 341.4 | -3.4 |

Top company holdings (%)



Top sector allocation (%)



Top change by market value

| Company | Mkt Value Chg (INR b) | Shares Chg ('000) |
|---------------------|-----------------------|-------------------|
| Apar Inds. | 1.43 | 362 |
| GAIL | 1.32 | 12,292 |
| Ipca Lab | 0.97 | 141 |
| IIFL Finance | 0.91 | 996 |
| Rainbow Childrens N | 0.81 | 683 |
| REC | 0.66 | 2,268 |
| eClerx Services | 0.64 | 147 |
| IRM Energy | 0.51 | 1,107 |
| Alkem Lab | 0.50 | 10 |
| Suven Pharma | 0.49 | 592 |

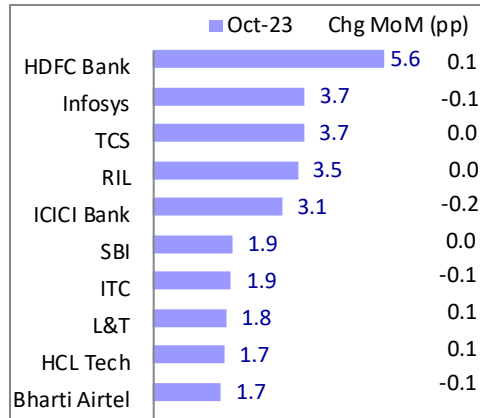
Top change in weight (%)

| Company | Chg MoM (pp) | Current Weight |
|---------------------|--------------|----------------|
| Apar Inds. | 0.21 | 1.24 |
| GAIL | 0.18 | 0.65 |
| Ipca Lab | 0.18 | 2.22 |
| IIFL Finance | 0.14 | 1.15 |
| Rainbow Childrens N | 0.11 | 0.42 |
| Alkem Lab | 0.11 | 1.96 |
| REC | 0.10 | 0.83 |
| eClerx Services | 0.10 | 0.62 |
| HCL Tech | 0.08 | 1.29 |
| Bharat Elect. | 0.08 | 1.45 |

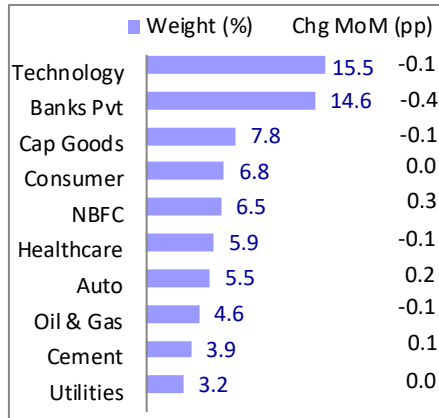
Top scheme by NAV change

| Scheme Name | Total AUM (INR B) | Equity AUM (INR B) | MoM NAV Chg (%) |
|-------------------------|-------------------|--------------------|-----------------|
| DSP Healthcare Fund | 16.8 | 16.6 | -2.1 |
| DSP Quant Fund | 12.0 | 11.9 | -2.2 |
| DSP Small Cap Fund | 118.4 | 112.3 | -2.5 |
| DSP Top 100 Equity Fund | 29.4 | 28.8 | -2.5 |
| DSP Focus Fund | 19.1 | 19.0 | -3.0 |

Top company holdings (%)



Top sector allocation (%)



Top change by market value

| Company | Mkt Value Chg (INR b) | Shares Chg ('000) |
|-----------------|-----------------------|-------------------|
| Asian Paints | 0.86 | 298 |
| PB Fintech | 0.75 | 1,421 |
| IRCTC | 0.71 | 1,068 |
| UltraTech | 0.64 | 65 |
| Hindalco | 0.62 | 1,593 |
| Hero Moto | 0.57 | 170 |
| L&T | 0.56 | 307 |
| Zomato | 0.55 | 4,368 |
| OFC | 0.53 | 2,415 |
| Shriram Finance | 0.46 | 254 |

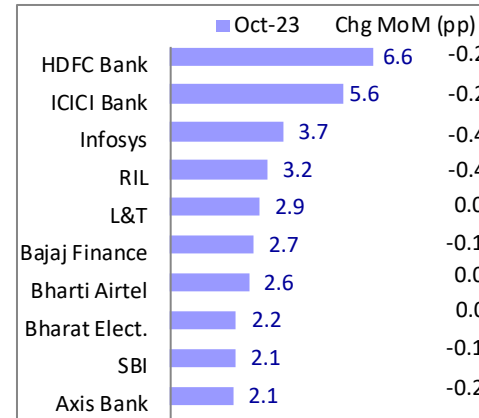
Top change in weight (%)

| Company | Chg MoM (pp) | Current Weight |
|--------------|--------------|----------------|
| Asian Paints | 0.14 | 0.24 |
| PB Fintech | 0.13 | 0.57 |
| L&T | 0.12 | 1.79 |
| HDFC Bank | 0.12 | 5.60 |
| UltraTech | 0.11 | 0.81 |
| IRCTC | 0.11 | 0.15 |
| Hindalco | 0.10 | 0.36 |
| Hero Moto | 0.10 | 0.73 |
| Zomato | 0.09 | 0.51 |
| HCL Tech | 0.09 | 1.74 |

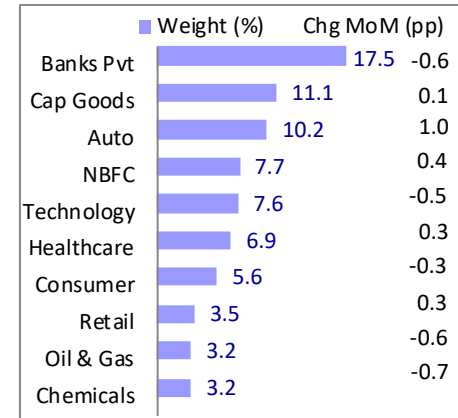
Top scheme by NAV change

| Scheme Name | Total AUM (INR B) | Equity AUM (INR B) | MoM NAV Chg (%) |
|-------------------------------|-------------------|--------------------|-----------------|
| Tata India Consumer Fund | 16.3 | 15.4 | -1.1 |
| Tata Small Cap Fund - Regular | 61.5 | 55.1 | -1.5 |
| Tata Equity P/E Fund | 59.7 | 55.9 | -1.7 |
| Tata Multicap Fund | 24.7 | 22.2 | -1.8 |
| Tata Flexi Cap Fund | 23.6 | 22.2 | -1.8 |

Top company holdings (%)



Top sector allocation (%)



Top change by market value

| Company | Mkt Value Chg (INR b) | Shares Chg ('000) |
|---------------------|-----------------------|-------------------|
| CreditAccess Gramee | 2.59 | 1,104 |
| Tata Motors | 2.11 | 3,389 |
| TVS Motor | 1.86 | 1,049 |
| LIC Hsg Fin. | 1.19 | 2,600 |
| Ashok Leyland | 1.04 | 8,202 |
| IRCTC | 0.99 | 1,493 |
| BSE | 0.91 | 311 |
| BOB | 0.85 | 4,788 |
| Maruti Suzuki | 0.77 | 90 |
| Dixon Tech | 0.74 | 148 |

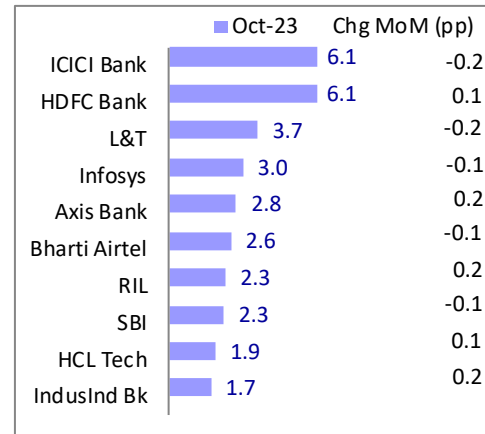
Top change in weight (%)

| Company | Chg MoM (pp) | Current Weight |
|---------------------|--------------|----------------|
| CreditAccess Gramee | 0.42 | 1.02 |
| Tata Motors | 0.35 | 1.33 |
| TVS Motor | 0.31 | 0.95 |
| LIC Hsg Fin. | 0.19 | 0.19 |
| Ashok Leyland | 0.18 | 1.18 |
| IRCTC | 0.16 | 0.16 |
| BSE | 0.15 | 0.26 |
| Maruti Suzuki | 0.15 | 1.37 |
| BOB | 0.14 | 0.31 |
| Titan Co. | 0.13 | 1.38 |

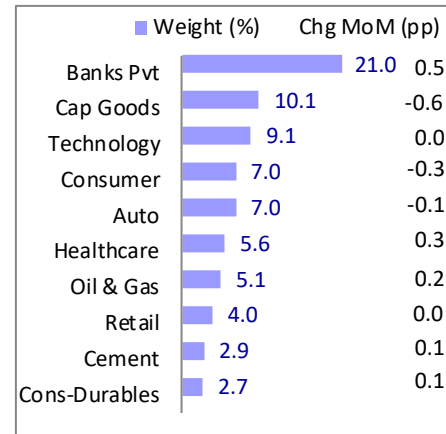
Top scheme by NAV change

| Scheme Name | Total AUM (INR B) | Equity AUM (INR B) | MoM NAV Chg (%) |
|------------------------------------|-------------------|--------------------|-----------------|
| Canara Robeco Mid Cap Fund | 16.1 | 15.3 | -1.6 |
| Canara Robeco Small Cap Fund | 78.6 | 73.6 | -1.6 |
| Canara Robeco Multi Cap Fund | 16.8 | 16.3 | -1.7 |
| Canara Robeco Value Fund | 9.2 | 8.9 | -1.8 |
| Canara Robeco Consumer Trends Fund | 11.6 | 11.3 | -2.0 |

Top company holdings (%)



Top sector allocation (%)



Top change by market value

| Company | Mkt Value Chg (INR b) | Shares Chg ('000) |
|------------------|-----------------------|-------------------|
| Alkem Lab | 2.44 | 643 |
| Amber Ent. | 1.54 | 526 |
| Kalyan Jewellers | 1.34 | -230 |
| IndusInd Bk | 0.92 | 579 |
| SBI Cards | 0.86 | 1,292 |
| Axis Bank | 0.84 | 1,696 |
| MCX | 0.80 | 205 |
| Info Edge | 0.77 | 191 |
| Endurance Tech | 0.72 | 450 |
| RIL | 0.65 | 425 |

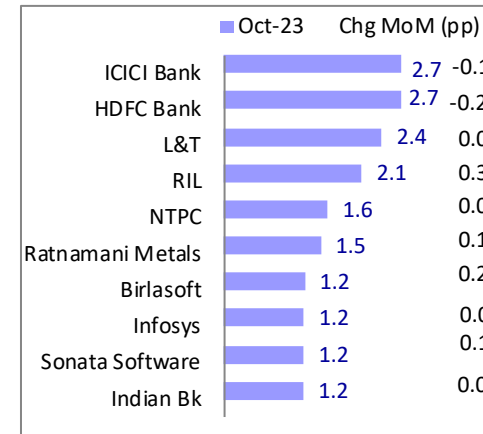
Top change in weight (%)

| Company | Chg MoM (pp) | Current Weight |
|------------------|--------------|----------------|
| Alkem Lab | 0.42 | 0.65 |
| Amber Ent. | 0.26 | 0.26 |
| Kalyan Jewellers | 0.24 | 1.11 |
| Axis Bank | 0.19 | 2.78 |
| IndusInd Bk | 0.18 | 1.71 |
| SBI Cards | 0.15 | 0.46 |
| RIL | 0.15 | 2.32 |
| MCX | 0.14 | 0.53 |
| Info Edge | 0.13 | 0.19 |
| Endurance Tech | 0.13 | 0.36 |

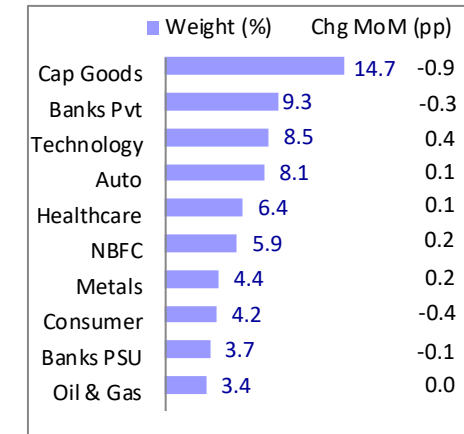
Top scheme by NAV change

| Scheme Name | Total AUM (INR B) | Equity AUM (INR B) | MoM NAV Chg (%) |
|---------------------------------------|-------------------|--------------------|-----------------|
| Franklin India Smaller Companies Fund | 96.8 | 90.6 | -0.9 |
| Franklin India Flexi Cap Fund | 119.4 | 108.5 | -1.9 |
| Franklin India Taxshield | 52.2 | 48.6 | -2.0 |
| Templeton India Equity Income Fund | 15.1 | 12.6 | -2.1 |
| Franklin India Technology Fund | 8.6 | 8.4 | -2.2 |

Top company holdings (%)



Top sector allocation (%)



Top change by market value

| Company | Mkt Value Chg (INR b) | Shares Chg ('000) |
|------------------|-----------------------|-------------------|
| MCX | 1.43 | 431 |
| RIL | 1.33 | 683 |
| DLF | 1.06 | 1,675 |
| Ramco Cem. | 0.74 | 318 |
| Birlasoft | 0.74 | 0 |
| Angel One | 0.66 | 254 |
| Electronics Mart | 0.58 | 3,068 |
| Bharti Airtel | 0.56 | 653 |
| eClerx Services | 0.52 | 263 |
| Sonata Software | 0.51 | 0 |

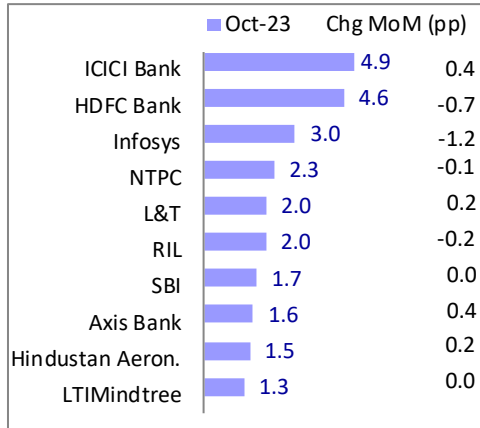
Top change in weight (%)

| Company | Chg MoM (pp) | Current Weight |
|------------------|--------------|----------------|
| RIL | 0.29 | 2.08 |
| MCX | 0.29 | 0.88 |
| DLF | 0.21 | 0.59 |
| Birlasoft | 0.16 | 1.22 |
| Ramco Cem. | 0.16 | 1.06 |
| Angel One | 0.13 | 0.13 |
| Sonata Software | 0.12 | 1.20 |
| Bharti Airtel | 0.12 | 0.74 |
| Electronics Mart | 0.11 | 0.11 |
| Ratnamani Metals | 0.11 | 1.46 |

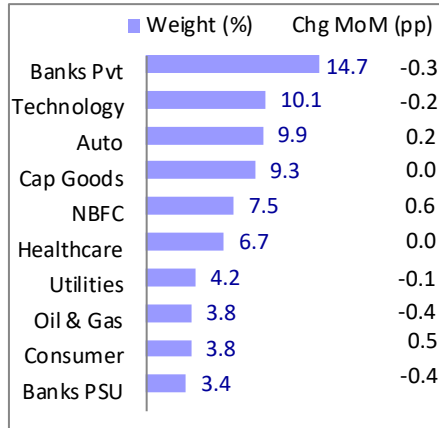
Top scheme by NAV change

| Scheme Name | Total AUM (INR B) | Equity AUM (INR B) | MoM NAV Chg (%) |
|---------------------|-------------------|--------------------|-----------------|
| HSBC Small Cap Fund | 115.5 | 113.8 | -1.4 |
| HSBC Midcap Fund | 80.1 | 79.3 | -1.5 |
| HSBC Multi Cap Fund | 17.8 | 17.3 | -1.9 |
| HSBC Value Fund | 92.9 | 92.3 | -2.4 |
| HSBC Focused Fund | 13.8 | 13.4 | -2.8 |

Top company holdings (%)



Top sector allocation (%)



Top change by market value

| Company | Mkt Value Chg (INR b) | Shares Chg ('000) |
|---------------------|-----------------------|-------------------|
| BSE | 1.62 | 750 |
| Century Textiles | 1.55 | 1,449 |
| TCS | 1.52 | 481 |
| Axis Bank | 1.47 | 1,746 |
| HCL Tech | 1.17 | 861 |
| ICICI Bank | 1.11 | 1,935 |
| Bharat Forge | 0.99 | 1,046 |
| Equitas Small Fin | 0.98 | 9,473 |
| CreditAccess Gramee | 0.91 | 332 |
| Jio Financial | 0.86 | 4,267 |

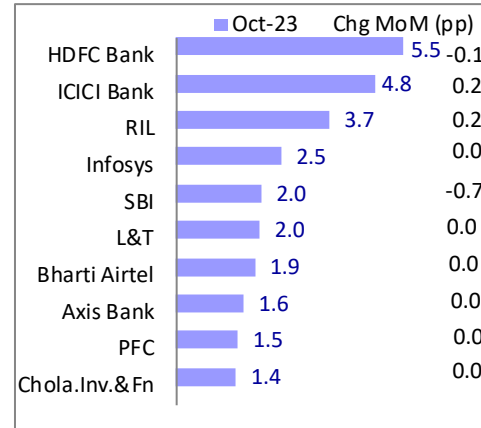
Top change in weight (%)

| Company | Chg MoM (pp) | Current Weight |
|---------------------|--------------|----------------|
| BSE | 0.43 | 0.57 |
| Century Textiles | 0.41 | 0.57 |
| TCS | 0.41 | 1.01 |
| Axis Bank | 0.41 | 1.62 |
| ICICI Bank | 0.36 | 4.91 |
| HCL Tech | 0.32 | 0.87 |
| Equitas Small Fin | 0.27 | 1.02 |
| Bharat Forge | 0.27 | 0.59 |
| CreditAccess Gramee | 0.25 | 0.72 |
| Jio Financial | 0.23 | 0.61 |

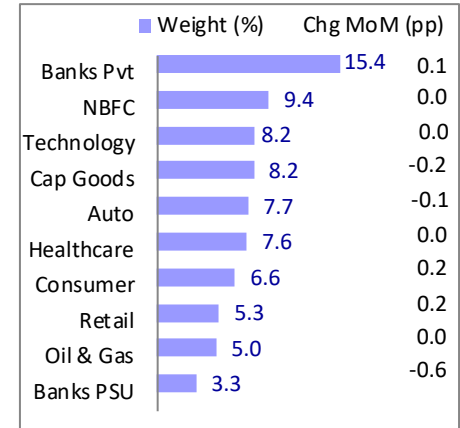
Top scheme by NAV change

| Scheme Name | Total AUM (INR B) | Equity AUM (INR B) | MoM NAV Chg (%) |
|---|-------------------|--------------------|-----------------|
| Invesco India Smallcap Fund - Regular | 28.7 | 27.8 | 1.0 |
| Invesco India Growth Opportunities Fund | 40.3 | 40.0 | -1.0 |
| Invesco India Flexi Cap Fund | 11.1 | 10.7 | -1.1 |
| Invesco India Focused 20 Equity Fund | 17.2 | 16.0 | -1.5 |
| Invesco India Multicap Fund | 26.7 | 26.3 | -2.1 |

Top company holdings (%)



Top sector allocation (%)



Top change by market value

| Company | Mkt Value Chg (INR b) | Shares Chg ('000) |
|------------------|-----------------------|-------------------|
| MCX | 0.78 | 183 |
| KPIT Tech | 0.61 | 477 |
| Bajaj Finserv | 0.55 | 332 |
| Kalyan Jewellers | 0.51 | -1,525 |
| Angel One | 0.40 | 72 |
| Tube Investments | 0.38 | 54 |
| Tata Elxsi | 0.37 | 48 |
| Delhivery | 0.33 | 788 |
| Can Fin Homes | 0.31 | 414 |
| ICICI Bank | 0.30 | 1,045 |

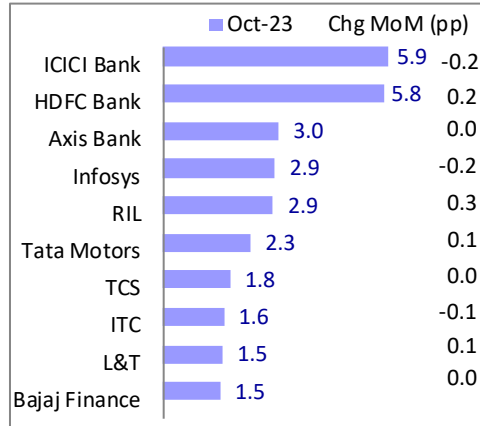
Top change in weight (%)

| Company | Chg MoM (pp) | Current Weight |
|------------------|--------------|----------------|
| MCX | 0.24 | 0.93 |
| ICICI Bank | 0.22 | 4.77 |
| RIL | 0.18 | 3.68 |
| KPIT Tech | 0.17 | 0.33 |
| Kalyan Jewellers | 0.17 | 1.12 |
| Bajaj Finserv | 0.17 | 0.63 |
| Tube Investments | 0.13 | 1.15 |
| Angel One | 0.12 | 0.26 |
| Tata Elxsi | 0.10 | 0.10 |
| Can Fin Homes | 0.10 | 0.59 |

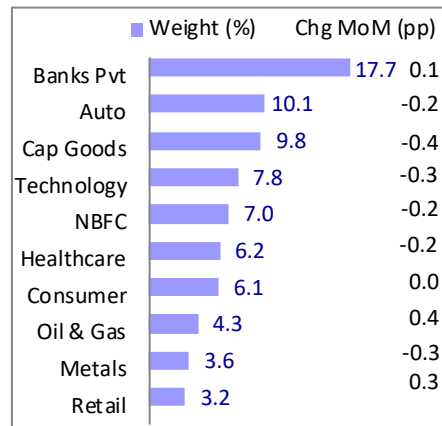
Top scheme by NAV change

| Scheme Name | Total AUM (INR B) | Equity AUM (INR B) | MoM NAV Chg (%) |
|----------------------------------|-------------------|--------------------|-----------------|
| Sundaram Consumption Fund | 12.8 | 12.2 | 0.1 |
| Sundaram Small Cap Fund | 26.3 | 25.0 | -1.6 |
| Sundaram Services Fund - Regular | 28.1 | 26.7 | -1.7 |
| Sundaram Mid Cap Fund | 84.8 | 80.4 | -2.9 |
| Sundaram Large Cap Fund | 29.9 | 29.6 | -2.9 |

Top company holdings (%)



Top sector allocation (%)



Top change by market value

| Company | Mkt Value Chg (INR b) | Shares Chg ('000) |
|---------------|-----------------------|-------------------|
| Tech Mahindra | 1.23 | 1,180 |
| RIL | 0.93 | 499 |
| HDFC Life | 0.70 | 1,196 |
| Bharti Airtel | 0.60 | 712 |
| Sobha | 0.55 | 776 |
| Info Edge | 0.55 | 136 |
| Zomato | 0.53 | 4,936 |
| Titan Co. | 0.53 | 155 |
| Trent | 0.44 | 174 |
| Adani Ent. | 0.42 | 187 |

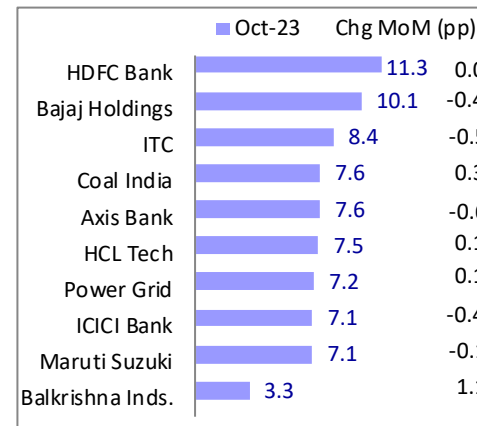
Top change in weight (%)

| Company | Chg MoM (pp) | Current Weight |
|---------------|--------------|----------------|
| Tech Mahindra | 0.37 | 0.81 |
| RIL | 0.33 | 2.88 |
| HDFC Bank | 0.23 | 5.80 |
| HDFC Life | 0.22 | 0.60 |
| Bharti Airtel | 0.21 | 1.44 |
| Titan Co. | 0.17 | 0.86 |
| Sobha | 0.17 | 0.21 |
| Info Edge | 0.16 | 0.19 |
| Zomato | 0.16 | 0.23 |
| Trent | 0.14 | 0.68 |

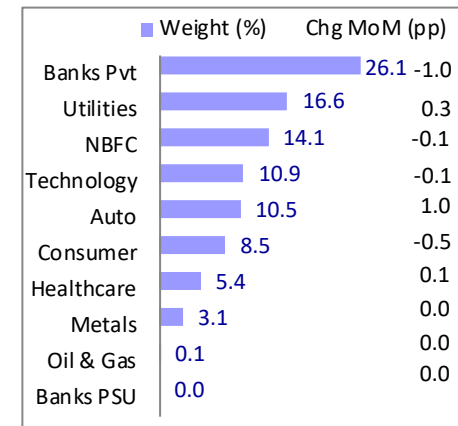
Top scheme by NAV change

| Scheme Name | Total AUM (INR B) | Equity AUM (INR B) | MoM NAV Chg (%) |
|----------------------------------|-------------------|--------------------|-----------------|
| Bandhan Emerging Businesses Fund | 22.3 | 20.2 | -1.3 |
| Bandhan Focused Equity Fund | 12.9 | 12.6 | -2.3 |
| Bandhan Core Equity Fund | 28.9 | 26.4 | -2.5 |
| Bandhan Large Cap Fund | 11.1 | 10.5 | -2.9 |
| Bandhan Flexi Cap Fund | 59.7 | 57.4 | -3.0 |

Top company holdings (%)



Top sector allocation (%)



Top change by market value

| Company | Mkt Value Chg (INR b) | Shares Chg ('000) |
|--------------------|-----------------------|-------------------|
| Balkrishna Inds. | 3.54 | 1,390 |
| Coal India | 1.48 | 0 |
| Motilal Oswal Fin. | 1.25 | 0 |
| HCL Tech | 0.80 | 17 |
| HDFC Bank | 0.77 | 1,311 |
| MCX | 0.71 | 0 |
| Power Grid | 0.70 | 2,124 |
| Dr Reddys Lab | 0.65 | 149 |
| CDSL | 0.47 | 0 |
| NMDC | 0.35 | 0 |

Top change in weight (%)

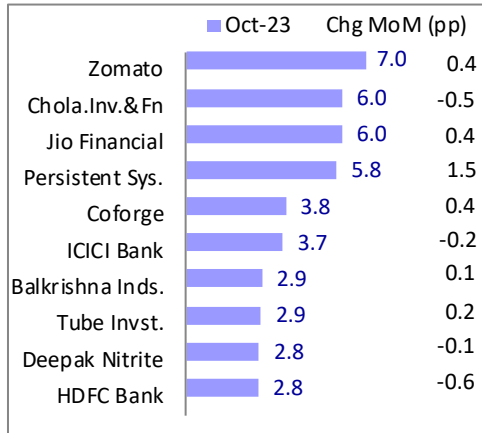
| Company | Chg MoM (pp) | Current Weight |
|--------------------|--------------|----------------|
| Balkrishna Inds. | 1.06 | 3.27 |
| Motilal Oswal Fin. | 0.35 | 2.54 |
| Coal India | 0.33 | 7.60 |
| MCX | 0.19 | 1.85 |
| Dr Reddys Lab | 0.18 | 1.42 |
| HCL Tech | 0.12 | 7.50 |
| CDSL | 0.11 | 2.22 |
| Power Grid | 0.09 | 7.23 |
| NMDC | 0.06 | 2.70 |
| HDFC Bank | 0.04 | 11.34 |

Top scheme by NAV change

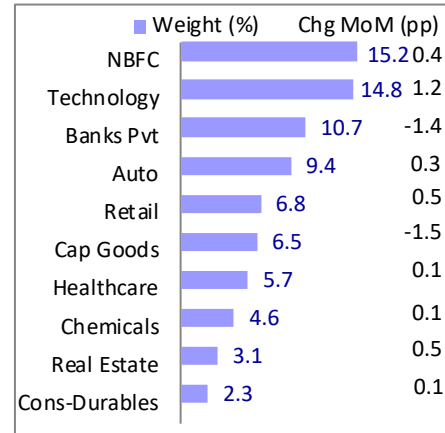
| Scheme Name | Total AUM (INR B) | Equity AUM (INR B) | MoM NAV Chg (%) |
|-----------------------------|-------------------|--------------------|-----------------|
| Parag Parikh Flexi Cap Fund | 425.6 | 356.2 | -0.1 |
| Parag Parikh Tax Saver Fund | 21.4 | 17.8 | -1.1 |

Note: Only the domestic equity exposure of the fund is captured here

Top company holdings (%)



Top sector allocation (%)



Top change by market value

| Company | Mkt Value Chg (INR b) | Shares Chg ('000) |
|------------------|-----------------------|-------------------|
| Persistent Sys. | 3.59 | 474 |
| BSE | 1.52 | 557 |
| Bajaj Finserv | 1.38 | 877 |
| Kalyan Jewellers | 1.35 | 4,254 |
| Prestige Estates | 1.17 | -253 |
| Electronics Mart | 1.00 | 2,500 |
| Coforge | 0.89 | 220 |
| Zomato | 0.89 | 2,996 |
| Jio Financial | 0.85 | 7,232 |
| Max Healthcare | 0.84 | 1,443 |

Top change in weight (%)

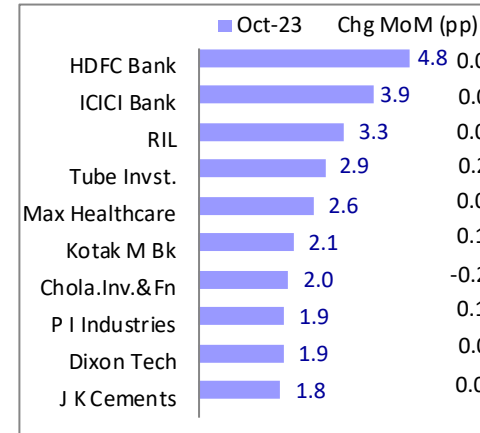
| Company | Chg MoM (pp) | Current Weight |
|------------------|--------------|----------------|
| Persistent Sys. | 1.51 | 5.82 |
| BSE | 0.62 | 1.07 |
| Bajaj Finserv | 0.56 | 0.59 |
| Kalyan Jewellers | 0.55 | 0.74 |
| Prestige Estates | 0.50 | 2.53 |
| Zomato | 0.43 | 6.99 |
| Electronics Mart | 0.41 | 0.97 |
| Jio Financial | 0.40 | 6.02 |
| Coforge | 0.40 | 3.84 |
| Max Healthcare | 0.35 | 0.71 |

Top scheme by NAV change

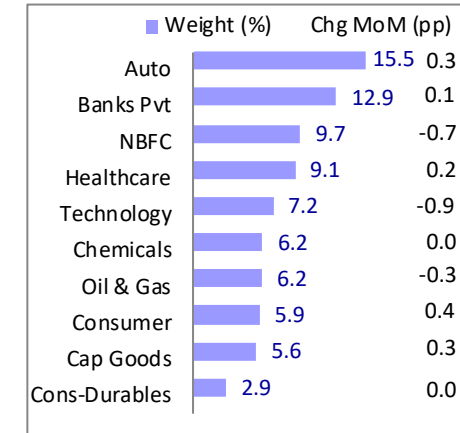
| Scheme Name | Total AUM (INR B) | Equity AUM (INR B) | MoM NAV Chg (%) |
|-------------------------------------|-------------------|--------------------|-----------------|
| Motilal Oswal Flexi Cap Fund | 81.1 | 77.1 | 0.1 |
| Motilal Oswal Midcap Fund | 60.6 | 59.0 | -1.0 |
| Motilal Oswal Focused Fund | 16.5 | 16.4 | -1.0 |
| Motilal Oswal ELSS Tax Saver Fund | 25.1 | 23.9 | -2.4 |
| Motilal Oswal Large and Midcap Fund | 23.9 | 23.1 | -2.8 |

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Top company holdings (%)



Top sector allocation (%)



Top change by market value

| Company | Mkt Value Chg (INR b) | Shares Chg ('000) |
|------------------|-----------------------|-------------------|
| Page Inds. | 1.61 | 42 |
| CG Power & Inds. | 0.69 | 1,775 |
| CreditAccess | 0.51 | 0 |
| Tube Invst. | 0.26 | 0 |
| Info Edge | 0.26 | 69 |
| Maruti Suzuki | 0.16 | 18 |
| Solar Inds. | 0.16 | 0 |
| Persistent Sys. | 0.15 | 0 |
| Inter Globe Avi. | 0.14 | 39 |
| Coforge | 0.12 | 33 |

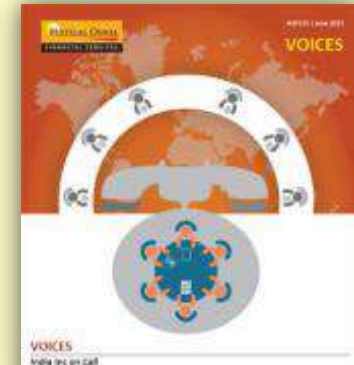
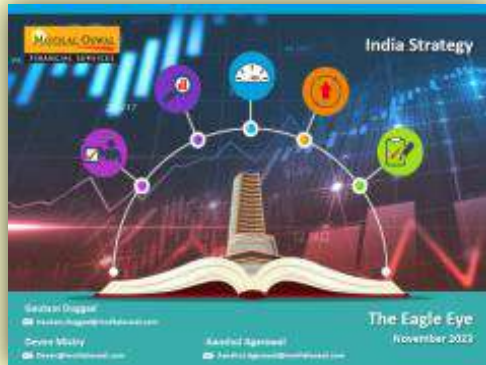
Top change in weight (%)

| Company | Chg MoM (pp) | Current Weight |
|------------------|--------------|----------------|
| Page Inds. | 0.90 | 0.90 |
| CG Power & Inds. | 0.39 | 0.39 |
| CreditAccess | 0.33 | 1.63 |
| Tube Invst. | 0.24 | 2.89 |
| Info Edge | 0.17 | 0.69 |
| Persistent Sys. | 0.13 | 1.40 |
| TVS Motor | 0.12 | 1.56 |
| Maruti Suzuki | 0.11 | 0.81 |
| Solar Inds. | 0.11 | 0.73 |
| Inter Globe Avi. | 0.11 | 0.97 |

Top scheme by NAV change

| Scheme Name | Total AUM (INR B) | Equity AUM (INR B) | MoM NAV Chg (%) |
|--------------------------------------|-------------------|--------------------|-----------------|
| PGIM India Small Cap Fund | 16.5 | 15.4 | -1.8 |
| PGIM India Midcap Opportunities Fund | 91.0 | 86.6 | -2.6 |
| PGIM India Large Cap Fund | 4.8 | 4.5 | -2.7 |
| PGIM India Flexi Cap Fund | 56.3 | 54.4 | -2.9 |
| PGIM India Elss Tax Saver Fund | 5.6 | 5.3 | -3.1 |

Quant Research & India Strategy Gallery



Investment in securities market are subject to market risks. Read all the related documents carefully before investing

| Explanation of Investment Rating | |
|----------------------------------|--|
| Investment Rating | Expected return (over 12-month) |
| BUY | >=15% |
| SELL | < - 10% |
| NEUTRAL | > - 10 % to 15% |
| UNDER REVIEW | Rating may undergo a change |
| NOT RATED | We have forward looking estimates for the stock but we refrain from assigning recommendation |

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