



Equity MF Navigator

October 2023 | Issue 51

Update of Equity MF Offerings

- [Large Cap Funds](#)
- [Large and Mid Cap Funds](#)
- [Flexi Cap Funds](#)
- [Mid Cap Funds](#)
- [Small Cap Funds](#)
- [Other Funds](#)
- [International Funds](#)
- [Equity Linked Saving Schemes \(ELSS\)](#)

Know about the funds

Fund name	Inception	Fund manager	Benchmark	*Performance (Fund vs Benchmark in %)								Ratings
				1 year		3 Year		5 year		Since Inception		Value Research
Large Cap Funds												
HDFC Top 100 Fund	03-Sep-96	Rahul Baijal	NIFTY 100 - TRI	25.76	13.34	27.13	21.20	13.67	13.23	18.82	17.06	★★★★
Mirae Asset Large Cap Fund	04-Apr-08	Gaurav Misra	NIFTY 100 - TRI	15.84	13.34	19.51	21.20	13.06	13.23	15.05	11.43	★★★★
Aditya Birla SL Focused Equity Fund	24-Oct-05	Kunal Sangoi	NIFTY 100 - TRI	17.81	13.34	20.98	21.20	13.05	13.23	13.90	13.83	★★★
ICICI Pru Nifty Next 50 Index Fund	25-Jun-10	Kayzad Eghlim	NIFTY NEXT 50 - TRI	7.20	6.85	18.66	19.54	10.37	11.54	10.93	12.35	★
Aditya Birla SL Frontline Equity Fund	30-Aug-02	Mahesh Patil	NIFTY 100 - TRI	18.72	13.34	22.74	21.20	13.17	13.23	19.02	17.06	★★★
Large and Mid Cap Funds												
Kotak Equity Opp Fund	09-Sep-04	Harsha Upadhyaya	NIFTY LargeMidcap 250 - TRI	24.47	21.94	25.32	27.52	17.38	17.10	18.29	15.81	★★★★
Motilal Oswal Large & Midcap Fund	17-Oct-19	Aditya Khemani	NIFTY LargeMidcap 250 - TRI	31.55	21.94	29.86	27.52	-	-	20.86	21.58	★★★★
Flexi Cap Funds												
Aditya Birla SL Flexi Cap Fund	27-Aug-98	Anil Shah	NIFTY 500 - TRI	20.64	17.63	22.34	24.14	13.90	14.89	21.40	16.01	★★★
Franklin India Flexi Cap Fund	29-Sep-94	Anand Radhakrishnan	NIFTY 500 - TRI	23.85	17.63	29.68	24.14	15.56	14.89	17.85	12.15	★★★★
HDFC Flexi Cap Fund	01-Jan-95	Roshi Jain	NIFTY 500 - TRI	26.81	17.63	33.55	24.14	16.82	14.89	18.55	12.15	★★★★★
Kotak Flexicap Fund	11-Sep-09	Harsha Upadhyaya	NIFTY 200 - TRI	20.55	15.94	21.19	22.95	13.57	14.13	13.84	12.40	★★★
Parag Parikh Flexi Cap Fund	28-May-13	Rajeev Thakkar	NIFTY 500 - TRI	25.32	17.63	23.01	24.14	19.05	14.89	18.60	14.56	★★★★★
WOC Flexi Cap Fund	02-Aug-22	Ramesh Mantri	NIFTY 500 - TRI	21.32	17.63	-	-	-	-	19.35	14.92	NA
Mid Cap Funds												
HDFC Mid-Cap Opportunities Fund	25-Jun-07	Chirag Setalvad	Nifty Midcap 150 - TRI	36.66	30.67	34.45	33.82	20.51	20.88	17.18	14.75	★★★★
Kotak Emerging Equity Fund	30-Mar-07	Pankaj Tibrewal	Nifty Midcap 150 - TRI	22.50	30.67	30.70	33.82	20.77	20.88	14.35	15.63	★★★★
Motilal Oswal Midcap Fund	24-Feb-14	Niket Shah	Nifty Midcap 150 - TRI	23.59	30.67	36.21	33.82	21.07	20.88	21.05	21.91	★★★★
PGIM India Midcap Opp Fund	02-Dec-13	Vinay Paharia	Nifty Midcap 150 - TRI	10.30	30.67	29.05	33.82	22.64	20.88	17.42	21.37	★★★★★
WOC Mid Cap Fund	07-Sep-22	Ramesh Mantri	S&P BSE 150 MidCap - TRI	28.39	29.59	-	-	-	-	24.87	24.11	NA
Small Cap Funds												
DSP Small Cap Fund	14-Jun-07	Vinit Sambre	S&P BSE 250 Small Cap - TRI	29.51	33.71	34.26	36.07	22.45	19.77	17.81	10.08	★★★
HDFC Small Cap Fund	03-Apr-08	Chirag Setalvad	S&P BSE 250 Small Cap - TRI	40.47	33.71	40.16	36.07	20.19	19.77	16.38	10.08	★★★
Invesco India Smallcap Fund	30-Oct-18	Taher Badshah	S&P BSE 250 Small Cap - TRI	27.51	33.71	33.29	36.07	-	19.77	22.27	20.90	★★
Kotak Small Cap Fund	24-Feb-05	Pankaj Tibrewal	Nifty Smallcap 250 - TRI	21.47	33.87	35.60	35.95	23.83	20.08	17.43	15.90	★★★★
PGIM India Small Cap Fund	29-Jul-21	Vinay Paharia	Nifty Smallcap 250 - TRI	12.30	33.87	-	-	-	-	9.72	15.77	NA
Other Funds												
HDFC Banking & Financial Services Fund	01-Jul-21	Anand Laddha	Nifty Financial Services - TRI	25.78	14.21	-	-	-	-	11.54	9.77	NA
ICICI Pru India Opp Fund	15-Jan-19	Sankaran Naren	NIFTY 500 - TRI	32.71	17.63	40.32	24.14	-	-	21.44	15.75	NA
Invesco India Contra Fund	11-Apr-07	Taher Badshah	S&P BSE 500 - TRI	20.37	17.48	23.34	24.28	14.83	15.11	14.41	11.37	★★★
Bandhan Sterling Value Fund	07-Mar-08	Daylynn Pinto	S&P BSE 500 - TRI	25.76	17.48	35.92	24.28	17.76	15.11	16.79	11.37	★★★★
Franklin India Opportunities Fund	21-Feb-00	R. Janakiraman	NIFTY 500 - TRI	34.85	17.63	29.29	24.14	17.46	14.89	12.35	11.96	NA
International Funds												
Mirae Asset NYSE FANG+ETF FoF	10-May-21	Ekta Gala	S&P 500	53.64	19.59	-	-	-	-	11.41	-	NA
Motilal Oswal Nasdaq 100 FOF	29-Nov-18	Swapnil P Mayekar	Nasdaq-100	34.15	34.13	12.67	8.83	-	-	21.12	16.98	NA
Motilal Oswal S&P 500 Index Fund	28-Apr-20	Ankush Sood	S&P 500	17.35	19.59	12.64	8.45	-	-	14.71	-	NA
Navi US Total Stock Market FoF	24-Feb-22	Aditya Mulki	S&P 500	19.69	19.59	-	-	-	-	6.15	-	NA
Equity Linked Savings Scheme												
ICICI Pru LT Equity Fund (Tax Saving)	19-Aug-99	Mittul Kalawadia	NIFTY 500 - TRI	18.01	17.63	24.41	24.14	13.69	14.89	19.12	14.39	★★★
Mirae Asset Tax Saver Fund	28-Dec-15	Neelesh Surana	NIFTY 500 - TRI	21.21	17.63	23.70	24.14	17.13	14.89	17.90	14.32	★★★★★
Motilal Oswal Long Term Equity Fund	21-Jan-15	Aditya Khemani	NIFTY 500 - TRI	27.44	17.63	26.51	24.14	14.70	14.89	14.64	12.06	★★★

Asset Class	Category	Capital Gain			Dividend/Interest	
		Period of LTCG	Rate of STCG	Rate of LTCG	Type	Rate (NEW)
Mutual Fund	Equity MF	More than 12 months	15%	10%	Dividend	Marginal Taxation

*Tax Rates are excluding surcharge and cess.

STCG – Short-term Capital Gains Tax is levied on investments in equity mutual fund held for less than 1 years. The tax rate will be 15% excluding surcharge and cess.

LTCG – Long-term Capital Gains Tax is levied on investments in equity mutual fund held for more than 1 year. The tax rate will be 10% excluding surcharge and cess.

Dividend Taxation – The dividend income is considered other income of the investor and taxable as per marginal tax slab of the investor.

Large Cap Funds

- [HDFC Top 100 Fund](#)
- [Mirae Asset Large Cap Fund](#)
- [Aditya Birla SL Focused Equity Fund](#)
- [ICICI Pru Nifty Next 50 Index Fund](#)
- [Aditya Birla SL Frontline Equity Fund](#)

Investment Objective

HDFC Top 100 Fund

The investment objective of the scheme is to provide long-term capital appreciation/income by investing predominantly in Large-Cap companies. There is no assurance that the investment objective of the scheme will be realized.

Mirae Asset Large Cap Fund

The investment objective of the scheme is to generate long term capital appreciation by capitalizing on potential investment opportunities by predominantly investing in equities of large cap companies.

Aditya Birla SL Focused Equity Fund

The investment objective of the scheme is to achieve long term capital appreciation by investing in upto 30 companies with long term sustainable competitive advantage and growth potential.

ICICI Pru Nifty Next 50 Index Fund

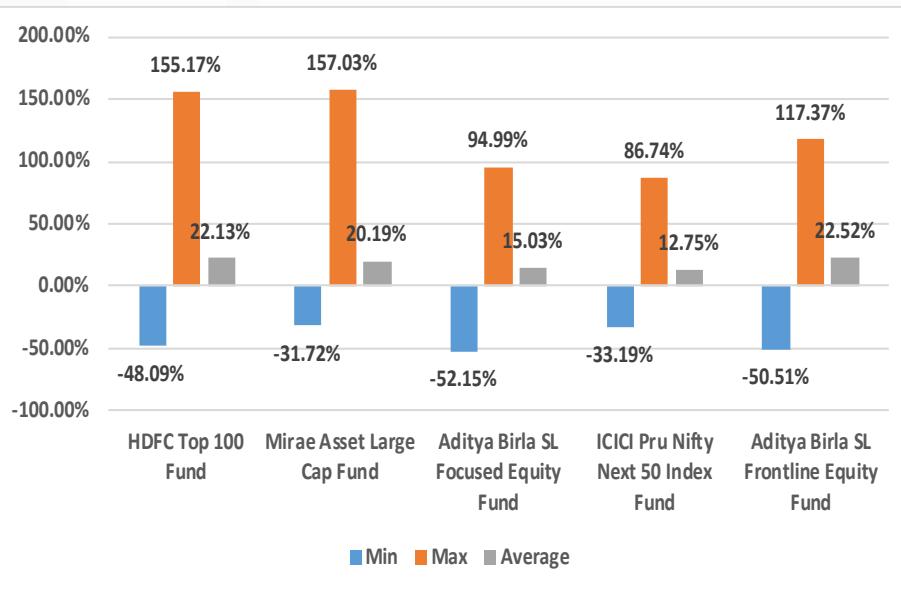
The investment objective of the fund is to invest in companies whose securities are included in Nifty Next 50 Index and to endeavor to achieve the returns of the above index as closely as possible, though subject to tracking error.

Aditya Birla SL Frontline Equity Fund

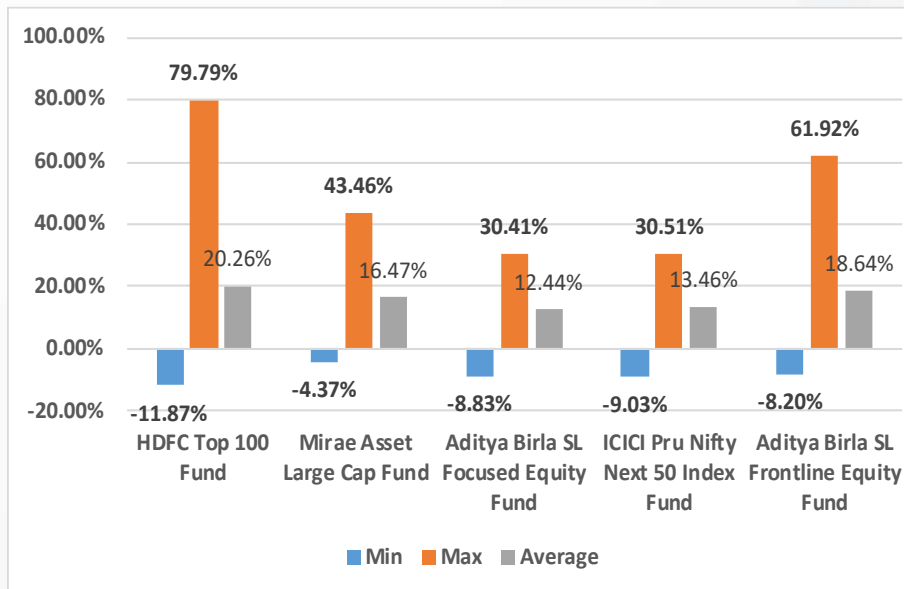
The investment objective of the scheme is long term growth of capital, through a portfolio with a target allocation of 100% equity by aiming at being as diversified across various industries and/ or sectors as its chosen benchmark index, Nifty 50. The secondary objective is income generation and distribution of dividend.

Rolling return

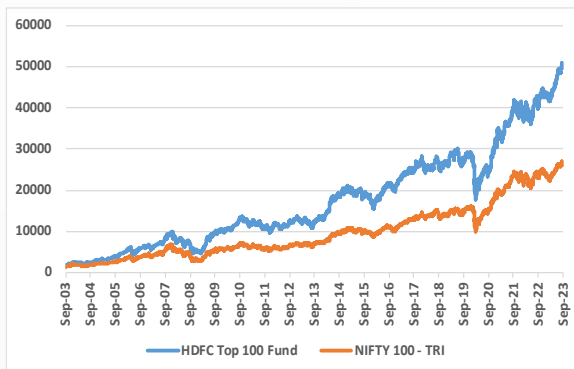
1 Year Rolling return since inception



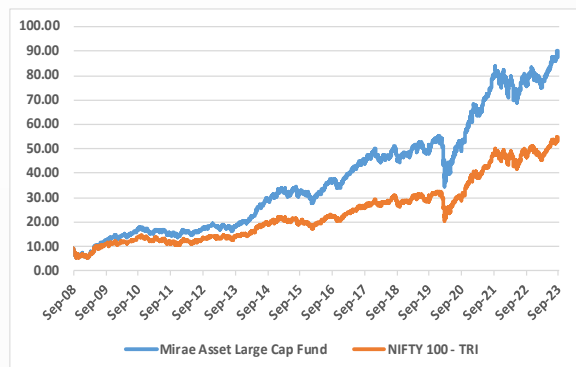
3 Years Rolling return since inception



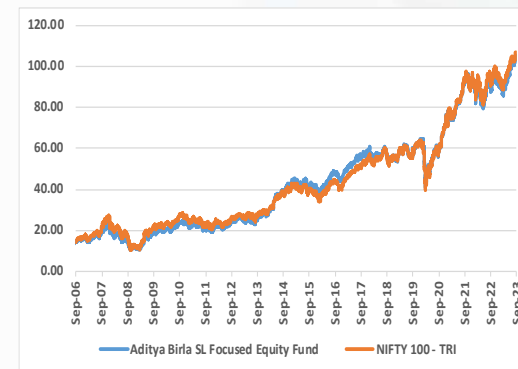
Performance return



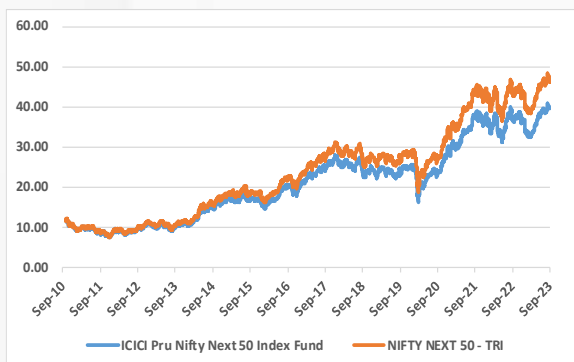
***50.12x in Fund vs 26.28x in NIFTY 100 - TRI since 1st Jan 2003**



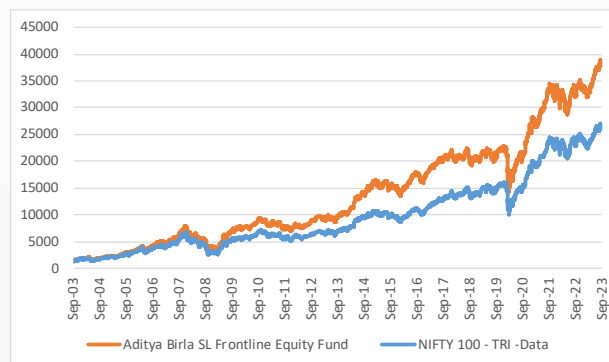
8.78x in Fund vs 5.35x in NIFTY 100 - TRI since inception



10.33x in Fund vs 10.45x in Nifty 100 - TRI since inception



3.96x in Fund vs 4.69x in NIFTY Next 50 - TRI since inception



***38.03x in Fund vs 26.29x in NIFTY 100 - TRI since 1st Jan 2003**

Top 10 Stocks

HDFC Top 100 Fund	% Allocation
ICICI Bank Ltd.	9.46
HDFC Bank Ltd.	9.18
Reliance Industries Ltd.	6.20
ITC Ltd.	5.34
NTPC Ltd.	5.09
Infosys Ltd.	5.07
Axis Bank Ltd.	4.60
Larsen & Toubro Ltd.	4.01
Bharti Airtel Ltd.	3.83
State Bank Of India	3.35

Mirae Asset Large Cap Fund	% Allocation
HDFC Bank Ltd.	11.44
ICICI Bank Ltd.	9.44
Infosys Ltd.	7.27
Reliance Industries Ltd.	6.92
Axis Bank Ltd.	5.49
Bharti Airtel Ltd.	4.00
State Bank Of India	3.50
Larsen & Toubro Ltd.	3.30
HCL Technologies Ltd.	2.89
Maruti Suzuki India Ltd.	2.71

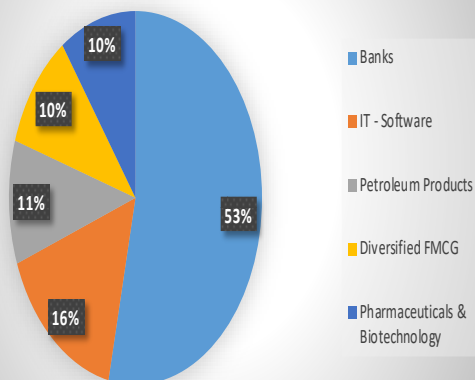
Aditya Birla SL Focused Equity Fund	% Allocation
HDFC Bank Ltd.	9.51
ICICI Bank Ltd.	8.68
Infosys Ltd.	7.00
Larsen & Toubro Ltd.	5.94
Reliance Industries Ltd.	5.53
Axis Bank Ltd.	4.52
Bharti Airtel Ltd.	4.33
Tata Motors Ltd.	4.03
State Bank Of India	4.02
Bajaj Finance Ltd.	3.95

ICICI Pru Nifty Next 50 Index Fund	% Allocation
Shriram Finance Ltd.	3.94
Bharat Electronics Ltd.	3.66
Cholamandalam Investment and Finance Company Ltd.	3.55
Trent Ltd.	3.38
Bank Of Baroda	2.94
Godrej Consumer Products Ltd.	2.77
Pidilite Industries Ltd.	2.75
Tata Power Company Ltd.	2.72
Hindustan Aeronautics Ltd.	2.67
TVS Motor Company Ltd.	2.62

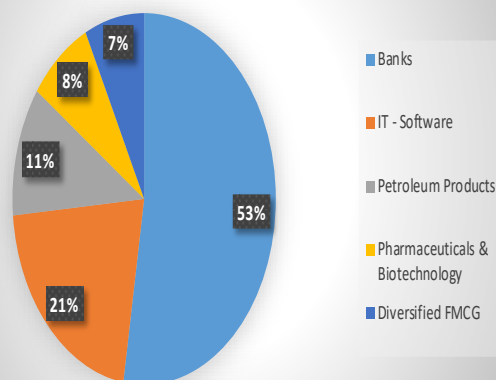
Aditya Birla SL Frontline Equity Fund	% Allocation
HDFC Bank Ltd.	10.22
ICICI Bank Ltd.	8.47
Infosys Ltd.	5.76
Reliance Industries Ltd.	5.11
Larsen & Toubro Ltd.	4.62
Axis Bank Ltd.	3.30
Bharti Airtel Ltd.	3.25
State Bank Of India	2.71
Mahindra & Mahindra Ltd.	2.44
ITC Ltd.	2.39

Top 5 Sectors

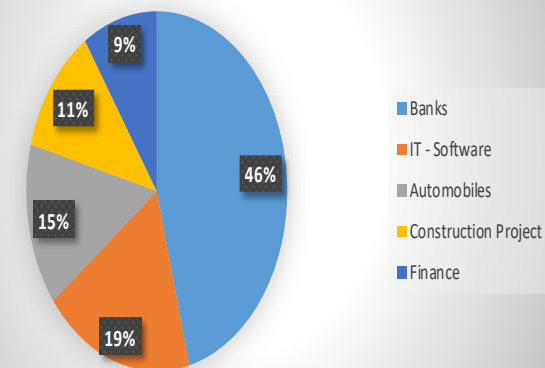
HDFC Top 100 Fund



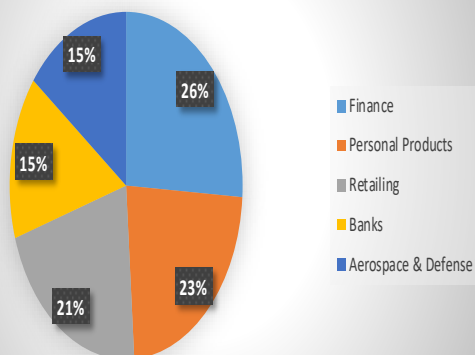
Mirae Asset Large Cap Fund



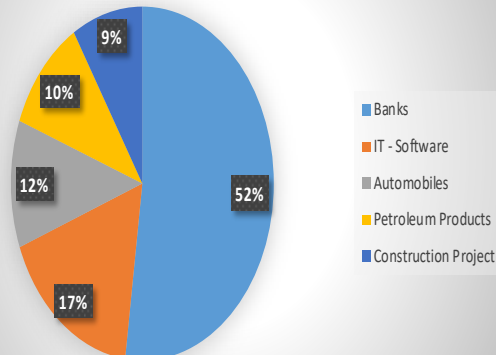
Aditya Birla SL Focused Equity Fund



ICICI Pru Nifty Next 50 Index Fund



Aditya Birla SL Frontline Equity Fund



Financials	PB	PE	Expense Ratio	AUM (In Cr.)
HDFC Top 100 Fund	4.7	27.8	1.7	26391
Mirae Asset Large Cap Fund	6.1	37.0	1.5	35684
Aditya Birla SL Focused Equity Fund	4.9	34.3	1.9	6243
ICICI Pru Nifty Next 50 Index Fund	8.5	51.3	0.7	3023
Aditya Birla SL Frontline Equity Fund	5.7	34.3	1.7	23815

Market Cap Allocation				
Scheme name	Large Cap (%)	Mid Cap (%)	Small Cap (%)	Others/ Cash (%)
HDFC Top 100 Fund	91.71	4.88	0.00	3.42
Mirae Asset Large Cap Fund	83.18	13.48	2.99	0.36
Aditya Birla SL Focused Equity Fund	83.60	13.81	0.00	2.60
ICICI Pru Nifty Next 50 Index Fund	88.66	11.01	0.00	0.33
Aditya Birla SL Frontline Equity Fund	82.80	10.53	2.42	4.25

Stock Universe of our MF offerings

- Duplication of stocks are limited across our offerings.
- Exposure to companies in line with investment theme.

Stock Universe	No. of Stocks
Universe of Stocks	213
Unique no. of Stocks	54
Stocks common	58

Strategies (Total No. of stocks)	Aditya Birla SL Frontline Equity Fund (77)	Aditya Birla SL Focused Equity Fund (28)	HDFC Top 100 Fund (49)	Mirae Asset Large Cap Fund (59)
Aditya Birla SL Frontline Equity Fund (77)	22(11%)	24(65%)	37(74%)	37(69%)
Aditya Birla SL Focused Equity Fund (28)	24(92%)	2(3%)	19(78%)	16(69%)
HDFC Top 100 Fund (49)	37(83%)	19(63%)	10(11%)	26(74%)
Mirae Asset Large Cap Fund (59)	37(86%)	16(65%)	26(76%)	20(12%)
Note : Unique stocks & allocation mentioned in highlighted cells				

Instance on How to Read - Stock Universe of our MF offerings (Previous Slide)

- Duplication of stocks are limited across our offerings.
- Exposure to companies in line with investment theme.

Stock Universe	No. of Stocks
Universe of Stocks	25
Unique no. of Stocks	9
Stocks common	16

Strategies (Total No. of stocks)	A	B	C
A	4 (19%)	12 (55%)	4 (16%)
B	12 (59%)	4 (18%)	1 (5%)
C	4 (30%)	1 (11%)	1 (10%)
Note : Unique stocks & allocation mentioned in highlighted cells			

Out of **9 Unique** no. stocks there is only **1** stock in C Strategy with **10% Proportion** which is not allocated in any other MF offered.

4 Stocks of C Fund with **30% Proportion** are **common** amongst both the funds i.e. A & C.

Large and Mid Cap Funds

- [Kotak Equity Opportunities Fund](#)
- [Motilal Oswal Large & Mid Cap Fund](#)

Kotak Equity Opportunities Fund

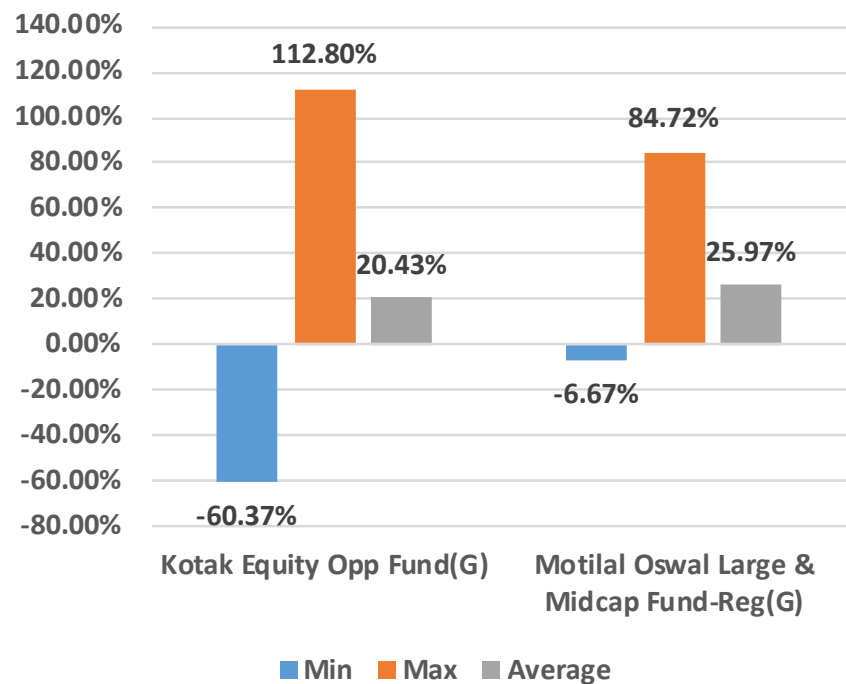
The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity and equity related securities. The scheme will invest predominantly in a mix of large and midcap stocks from various sectors, which look promising, based on the growth pattern in the economy.

Motilal Oswal Large & Midcap Fund

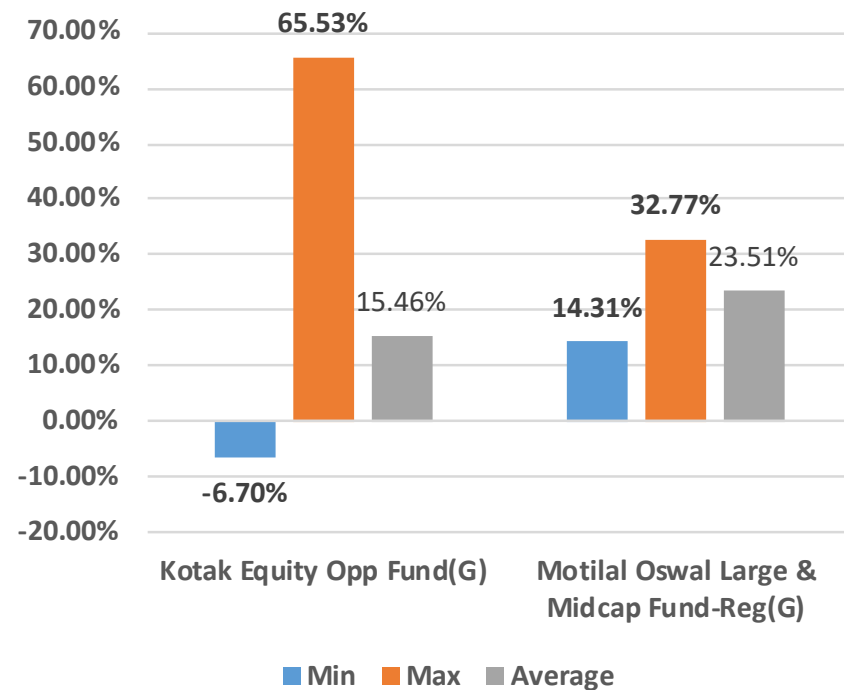
The investment objective of the scheme is to provide medium to long term capital appreciation by investing primarily in Large and Midcap stocks.

Rolling return

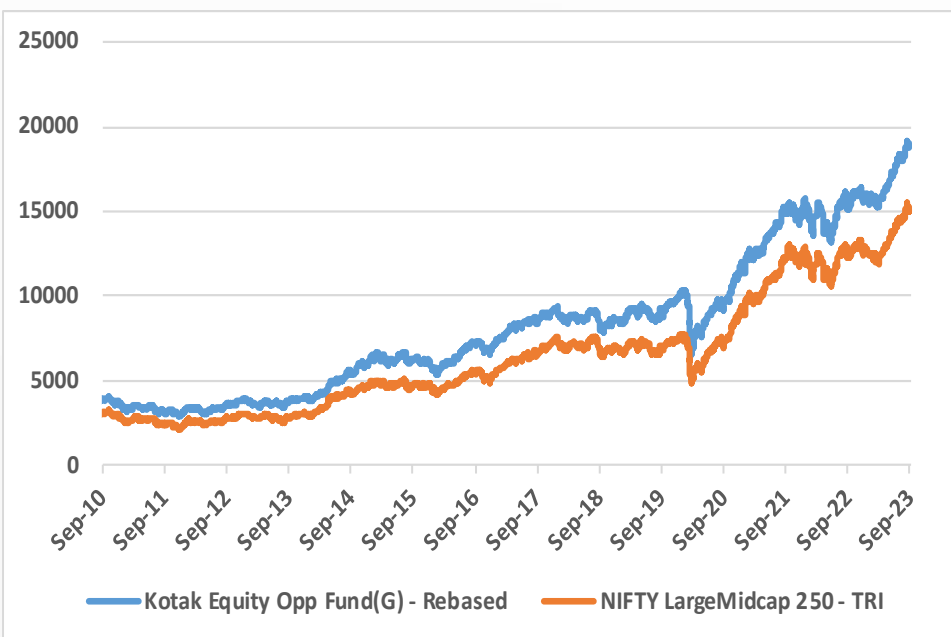
1 Year Rolling return since inception



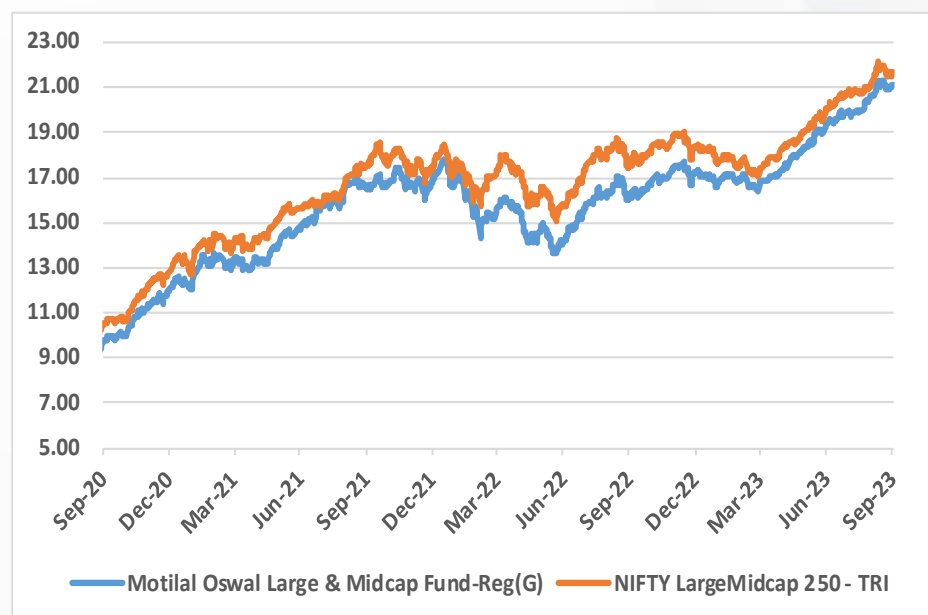
3 Years Rolling return since inception



Performance return



***18.84 in Fund vs 15.13x in NIFTY LargeMidcap 250 - TRI
01st April 2005**



**2.11x in Fund vs 2.17x in NIFTY LargeMidcap 250 - TRI
since inception**

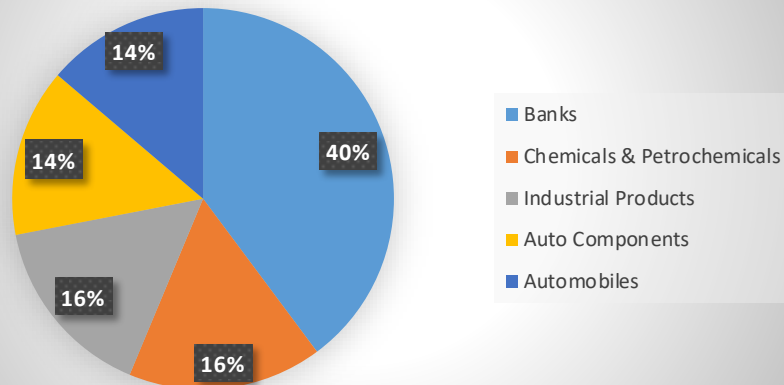
Top 10 Stocks

Kotak Equity Opp Fund	% Allocation
ICICI Bank Ltd.	4.27
State Bank Of India	4.25
Axis Bank Ltd.	4.15
Maruti Suzuki India Ltd.	4.11
Larsen & Toubro Ltd.	3.64
Bharat Forge Ltd.	3.31
ITC Ltd.	3.15
Linde India Ltd.	3.13
Bharat Electronics Ltd.	2.54
Reliance Industries Ltd.	2.42

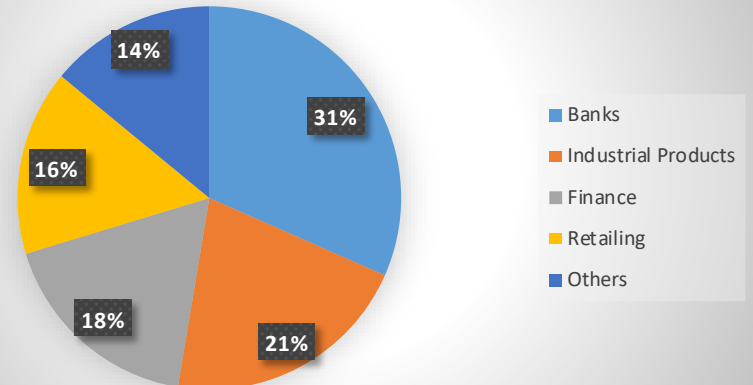
Motilal Oswal Large & Midcap Fund	% Allocation
Trent Ltd.	6.38
Cholamandalam Investment and Finance Company Ltd.	5.50
The Federal Bank Ltd.	4.92
Global Health Ltd.	4.88
Infosys Ltd.	4.36
Fortis Healthcare Ltd.	4.27
Glenmark Pharmaceuticals Ltd.	4.24
ICICI Bank Ltd.	4.16
Interglobe Aviation Ltd.	4.09
Mankind Pharma Ltd.	3.89

Top 5 Sectors

Kotak Equity Opp Fund



Motilal Oswal Large & Midcap Fund



Financials	PB	PE	Expense Ratio	AUM (In Cr.)
Kotak Equity Opp Fund	5.9	40.4	1.7	15500
Motilal Oswal Large & Midcap Fund	8.1	56.6	2.0	2338

Market Cap Allocation				
Scheme name	Large Cap (%)	Mid Cap (%)	Small Cap (%)	Others/ Cash (%)
Kotak Equity Opp Fund	53.49	36.34	6.64	3.54
Motilal Oswal Large & Midcap Fund	43.42	34.74	20.73	1.11

Stock Universe of our MF offerings

- Duplication of stocks are limited across our offerings.
- Exposure to companies in line with investment theme.

Stock Universe	No. of Stocks
Universe of Stocks	106
Unique no. of Stocks	84
Stocks common	11

Strategies (Total No. of stocks)	Kotak Equity Opp Fund (69)	Motilal Oswal Large & Midcap Fund (37)
Kotak Equity Opp Fund (69)	58(77%)	11(20%)
Motilal Oswal Large & Midcap Fund (37)	11(30%)	26(70%)
Note : Unique stocks & allocation mentioned in highlighted cells		

Instance on How to Read - Stock Universe of our MF offerings (Previous Slide)

- Duplication of stocks are limited across our offerings.
- Exposure to companies in line with investment theme.

Stock Universe	No. of Stocks
Universe of Stocks	25
Unique no. of Stocks	9
Stocks common	16

Strategies (Total No. of stocks)	A	B	C
A	4 (19%)	12 (55%)	4 (16%)
B	12 (59%)	4 (18%)	1 (5%)
C	4 (30%)	1 (11%)	1 (10%)
Note : Unique stocks & allocation mentioned in highlighted cells			

Out of **9 Unique** no. stocks there is only **1** stock in C Strategy with **10% Proportion** which is not allocated in any other MF offered.

4 Stocks of C Fund with **30% Proportion** are **common** amongst both the funds i.e. A & C.

Flexi and Multi Cap Funds

- [Aditya Birla SL Flexi Cap Fund](#)
- [Franklin India Flexi Cap Fund](#)
- [HDFC Flexi Cap Fund](#)
- [Kotak Flexicap Fund](#)
- [Parag Parikh Flexi Cap Fund](#)
- [WOC Flexicap Fund](#)

Investment Objective

Aditya Birla SL Flexi Cap Fund

The objective of the scheme is long term growth of capital, through investment in equity & equity related instruments across market cap (large, mid & small) companies.

Franklin India Flexi Cap Fund

A diversified equity fund that seeks to provide capital appreciation by investing in companies focused on shareholder wealth creation. It is an open ended growth scheme with the objective to provide growth of capital plus regular dividends through a diversified portfolio of equities, fixed income securities and money market instruments.

HDFC Flexi Cap Fund

The objective of the scheme is to generate capital appreciation / income from a portfolio, predominantly invested in equity & equity related instruments.

Kotak Flexicap Fund

The investment objective of the scheme is to generate long term capital appreciation from a portfolio of equity and equity related securities, generally focused on a few selected sectors.

Parag Parikh Flexi Cap Fund

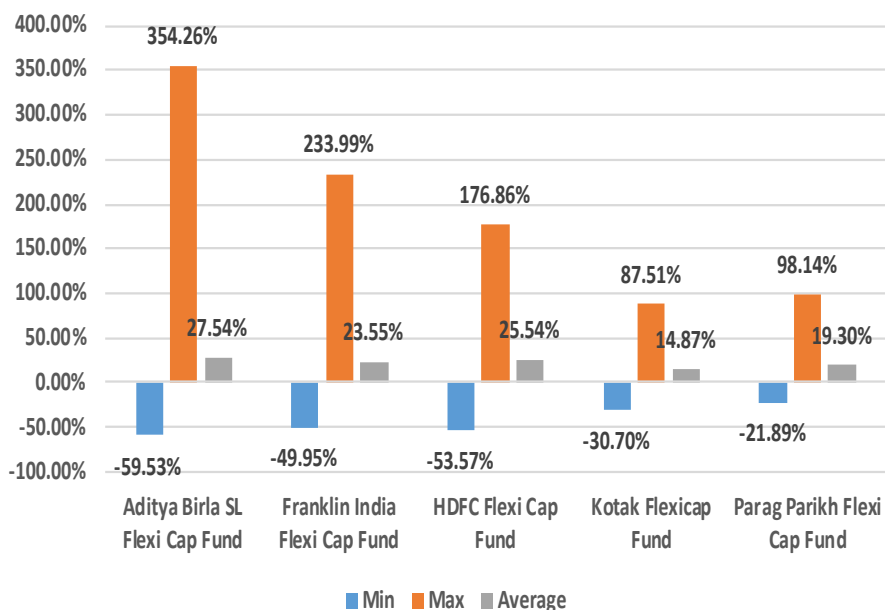
The investment objective of the scheme is to seek to generate long-term capital growth from an actively managed portfolio primarily of equity and Equity Related Securities.

WOC Flexicap Fund

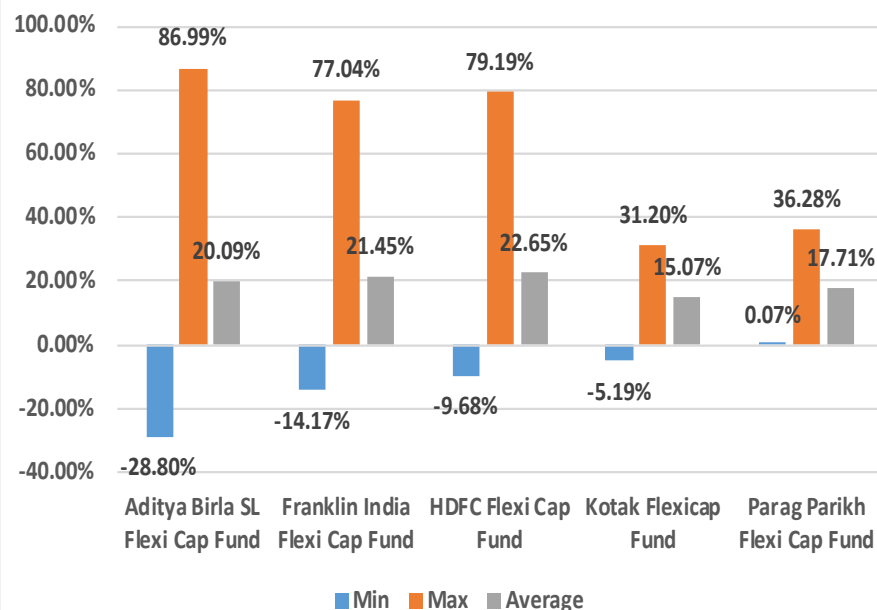
The investment objective of the scheme is to generate long-term capital appreciation by investing predominately in equity & equity related instruments across market capitalization.

Rolling return

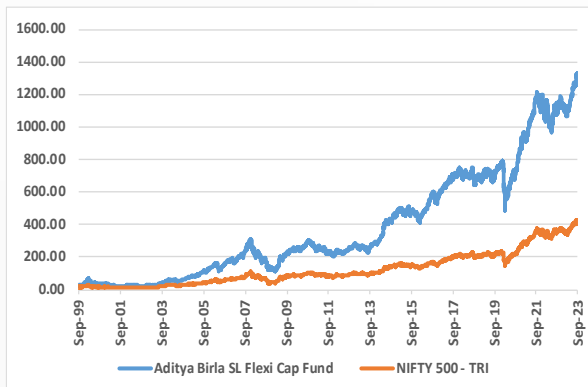
1 Year Rolling return since inception



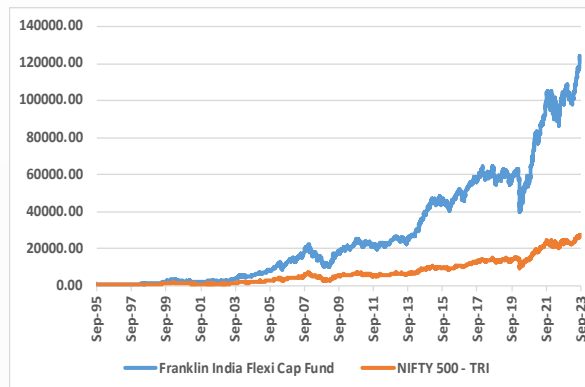
3 Years Rolling return since inception



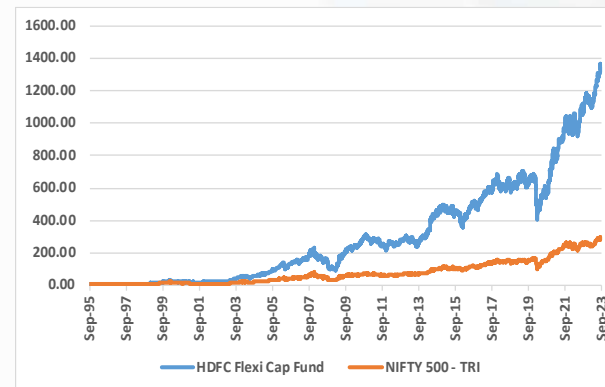
Performance return



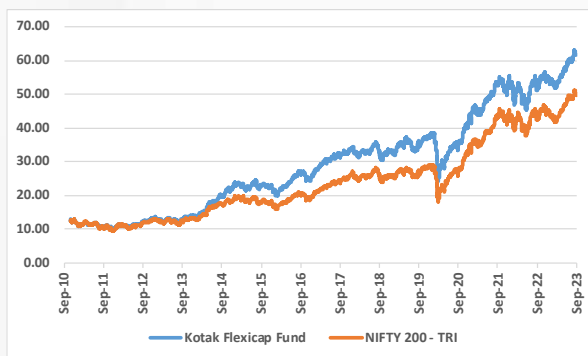
130.12x in Fund vs 41.63x in Nifty 500 - TRI since inception



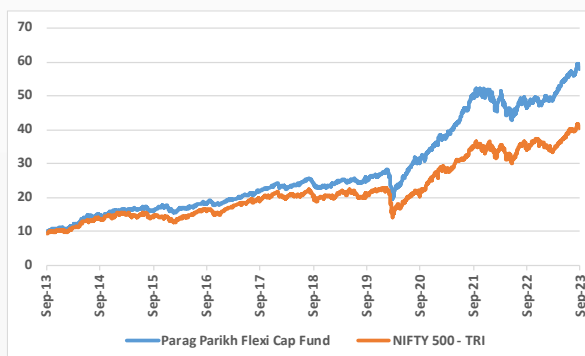
***121.60x in Fund vs 27.03x in Nifty 500 - TRI since 01st Jan 95**



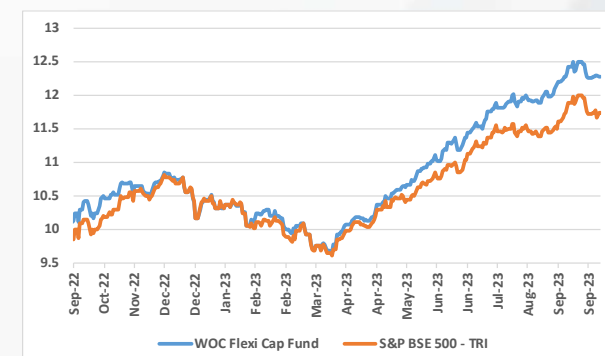
144.67x in Fund vs 31.44x in Nifty 500 -TRI since inception



6.19x in Fund vs 5.00x in Nifty 200 - TRI since inception



5.84x in Fund vs 4.08x in Nifty 500 - TRI since inception



1.23x in Fund vs 1.17x in S&P BSE 500 - TRI since inception

Top 10 Stocks

Aditya Birla SL Flexi Cap Fund	% Allocation
ICICI Bank Ltd.	9.13
HDFC Bank Ltd.	7.27
Infosys Ltd.	5.36
Bharti Airtel Ltd.	4.48
Sun Pharmaceutical Industries Ltd.	4.27
HCL Technologies Ltd.	4.13
Apollo Hospitals Enterprise Ltd.	3.34
Tata Steel Ltd.	3.21
Axis Bank Ltd.	2.86
Bajaj Finance Ltd.	2.82

Franklin India Flexi Cap Fund	% Allocation
ICICI Bank Ltd.	7.92
HDFC Bank Ltd.	7.29
Larsen & Toubro Ltd.	5.86
Infosys Ltd.	4.97
Axis Bank Ltd.	4.95
Bharti Airtel Ltd.	4.58
State Bank Of India	3.20
United Spirits Ltd.	2.94
HCL Technologies Ltd.	2.85
Grasim Industries Ltd.	2.75

HDFC Flexi Cap Fund	% Allocation
ICICI Bank Ltd.	9.19
HDFC Bank Ltd.	9.01
NTPC Ltd.	5.49
State Bank Of India	5.11
HCL Technologies Ltd.	4.83
Bharti Airtel Ltd.	4.66
Cipla Ltd.	4.59
Hindustan Aeronautics Ltd.	4.07
SBI Life Insurance Company Ltd.	4.07
Mahindra & Mahindra Ltd.	4.04

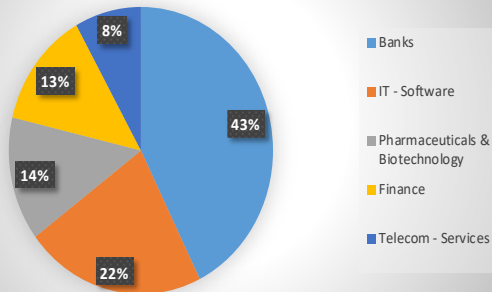
Kotak Flexicap Fund	% Allocation
ICICI Bank Ltd.	7.70
Larsen & Toubro Ltd.	5.32
Infosys Ltd.	4.83
Ultratech Cement Ltd.	4.72
Axis Bank Ltd.	4.69
Bharat Electronics Ltd.	4.52
HDFC Bank Ltd.	4.31
SRF Ltd.	4.15
State Bank Of India	3.90
Maruti Suzuki India Ltd.	3.65

Parag Parikh Flexi Cap Fund	% Allocation
HDFC Bank Ltd.	7.94
Bajaj Holdings & Investment Ltd.	7.37
ITC Ltd.	6.30
Axis Bank Ltd.	5.73
ICICI Bank Ltd.	5.31
HCL Technologies Ltd.	5.20
Maruti Suzuki India Ltd.	5.07
Coal India Ltd.	4.98
Power Grid Corporation Of India Ltd.	4.93
Alphabet Inc A	4.75

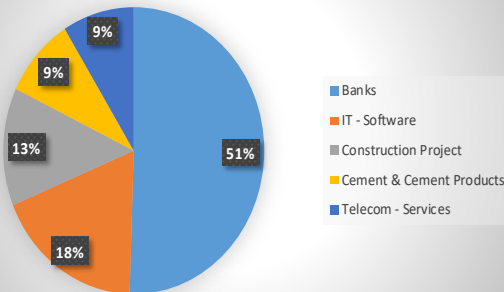
WOC Flexi Cap Fund	% Allocation
ICICI Bank Ltd.	8.15
HDFC Bank Ltd.	7.69
Nestle India Ltd.	4.34
Titan Company Ltd.	3.08
Larsen & Toubro Ltd.	2.66
Cholamandalam Investment and Finance Company Ltd.	2.34
Reliance Industries Ltd.	1.95
Persistent Systems Ltd.	1.93
CG Power and Industrial Solutions Ltd.	1.92
Infosys Ltd.	1.88

Top 5 Sectors

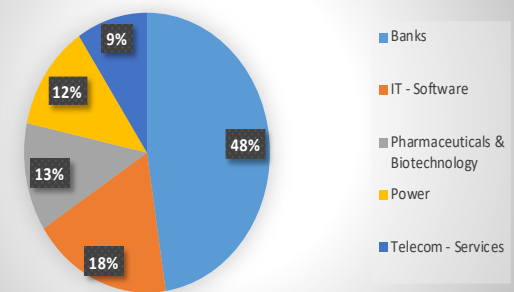
Aditya Birla SL Flexi Cap Fund



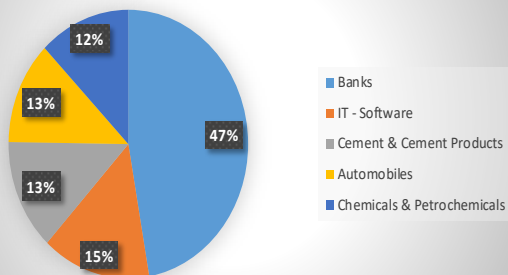
Franklin India Flexi Cap Fund



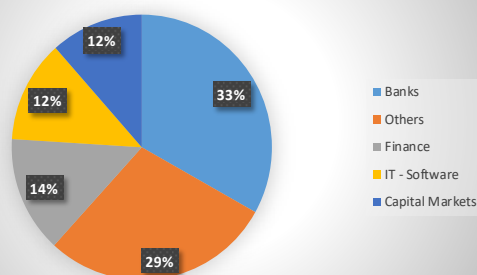
HDFC Flexi Cap Fund



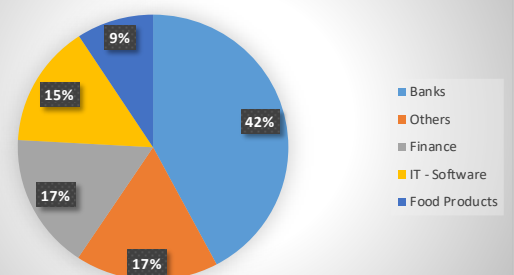
Kotak Flexicap Fund



Parag Parikh Flexi Cap Fund



WOC Flexi Cap Fund



Financials	PB	PE	Expense Ratio	AUM (In Cr.)
Aditya Birla SL Flexi Cap Fund	5.4	43.2	1.7	17685
Franklin India Flexi Cap Fund	5.5	40.5	1.8	12141
HDFC Flexi Cap Fund	4.6	29.3	1.6	39794
Kotak Flexicap Fund	5.1	36.0	1.5	40685
Parag Parikh Flexi Cap Fund	4.2	23.4	1.4	42785
WOC Flexi Cap Fund	11.0	44.2	2.0	2180

Market Cap Allocation				
Scheme name	Large Cap (%)	Mid Cap (%)	Small Cap (%)	Others/ Cash (%)
Aditya Birla SL Flexi Cap Fund	70.43	15.98	11.84	1.75
Franklin India Flexi Cap Fund	68.10	10.89	10.04	10.98
HDFC Flexi Cap Fund	80.64	6.02	2.78	10.57
Kotak Flexicap Fund	72.30	24.39	1.92	1.39
Parag Parikh Flexi Cap Fund	57.88	5.54	7.22	29.36
WOC Flexi Cap Fund	57.82	11.71	16.55	13.92

Stock Universe of our MF offerings

- Duplication of stocks are limited across our offerings.
- Exposure to companies in line with investment theme.

Stock Universe	No. of Stocks
Universe of Stocks	352
Unique no. of Stocks	157
Stocks common	69

Strategies (Total No. of stocks)	Aditya Birla SL Flexi Cap Fund (69)	Franklin India Flexi Cap Fund (50)	HDFC Flexi Cap Fund (41)	Kotak Flexicap Fund (52)	Parag Parikh Flexi Cap Fund (40)	WOC Flexi Cap Fund (100)
Aditya Birla SL Flexi Cap Fund (69)	26(24%)	18(48%)	15(46%)	21(46%)	12(38%)	24(48%)
Franklin India Flexi Cap Fund (50)	18(51%)	20(19%)	15(52%)	14(48%)	10(38%)	13(45%)
HDFC Flexi Cap Fund (41)	15(53%)	15(57%)	12(10%)	14(47%)	11(41%)	12(48%)
Kotak Flexicap Fund (52)	21(49%)	14(45%)	14(46%)	18(25%)	13(40%)	21(57%)
Parag Parikh Flexi Cap Fund (40)	12(29%)	10(26%)	13(37%)	13(37%)	16(36%)	13(34%)
WOC Flexi Cap Fund (100)	24(39%)	13(30%)	21(38%)	13(27%)	13(27%)	65(39%)
Note : Unique stocks & allocation mentioned in highlighted cells						

Instance on How to Read - Stock Universe of our MF offerings (Previous Slide)

- Duplication of stocks are limited across our offerings.
- Exposure to companies in line with investment theme.

Stock Universe	No. of Stocks
Universe of Stocks	25
Unique no. of Stocks	9
Stocks common	16

Strategies (Total No. of stocks)	A	B	C
A	4 (19%)	12 (55%)	4 (16%)
B	12 (59%)	4 (18%)	1 (5%)
C	4 (30%)	1 (11%)	1 (10%)
Note : Unique stocks & allocation mentioned in highlighted cells			

Out of **9 Unique** no. stocks there is only **1** stock in C Strategy with **10% Proportion** which is not allocated in any other MF offered.

4 Stocks of C Fund with **30% Proportion** are **common** amongst both the funds i.e. A & C.

Mid Cap Funds

- [HDFC Mid-Cap Opportunities Fund](#)
- [Kotak Emerging Equity Fund](#)
- [Motilal Oswal Midcap Fund](#)
- [PGIM India Midcap Opportunities Fund](#)
- [WOC Mid Cap Fund](#)

Investment Objective

HDFC Mid-Cap Opportunities Fund

The objective of the scheme is to provide long-term capital appreciation/income by investing predominantly in Mid-Cap companies.

Kotak Emerging Equity Fund

The investment objective of the scheme is to generate longterm capital appreciation from a portfolio of equity and equity related securities, by investing predominantly in mid companies..

Motilal Oswal Midcap Fund

The investment objective of the scheme is to achieve long term capital appreciation by investing in quality mid-cap companies having long-term competitive advantages and potential for growth.

PGIM India Midcap Opportunities Fund

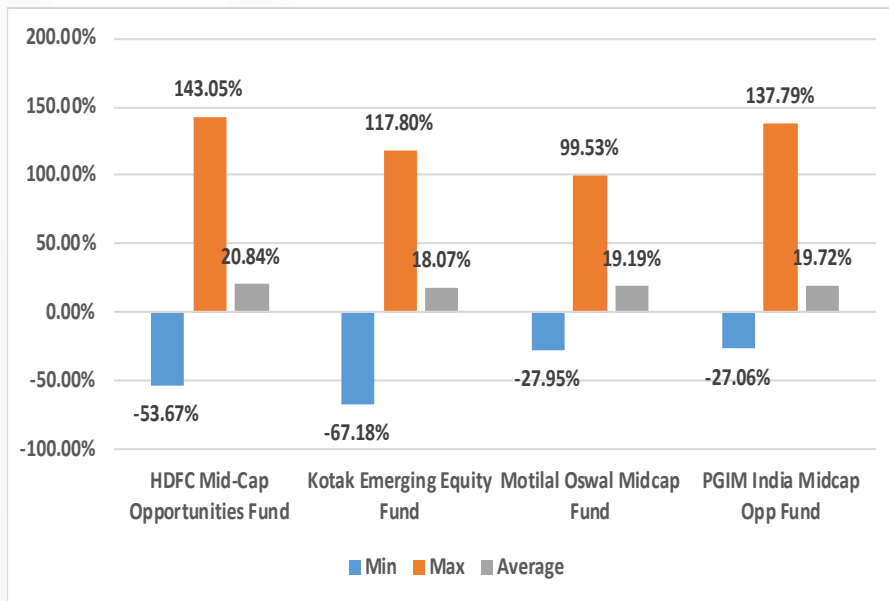
The primary objective of the scheme is to achieve long term capital appreciation by predominantly investing in equity & equity related instruments of mid cap companies.

WOC Mid Cap Fund

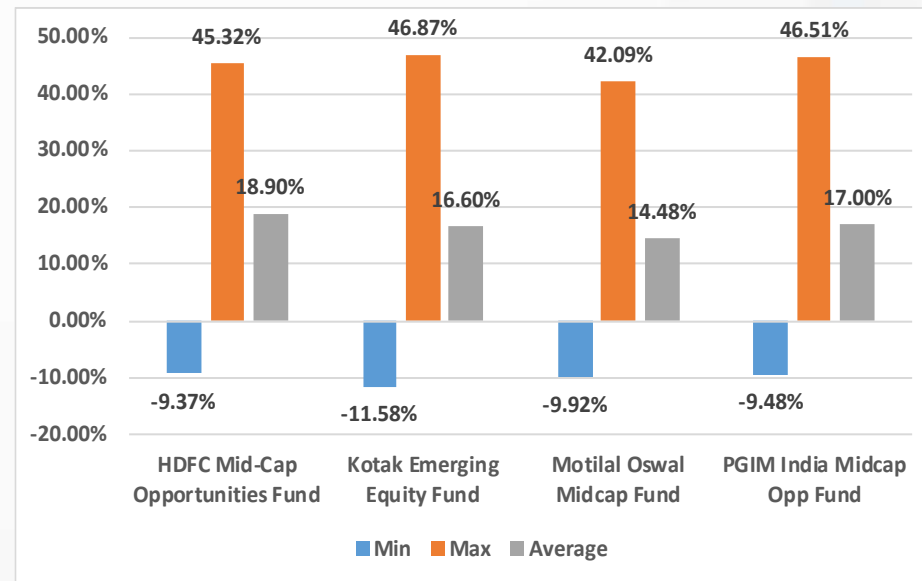
The primary objective of the scheme is to generate capital appreciation by actively investing in and managing a diversified portfolio primarily composed of mid- cap stocks.

Rolling return

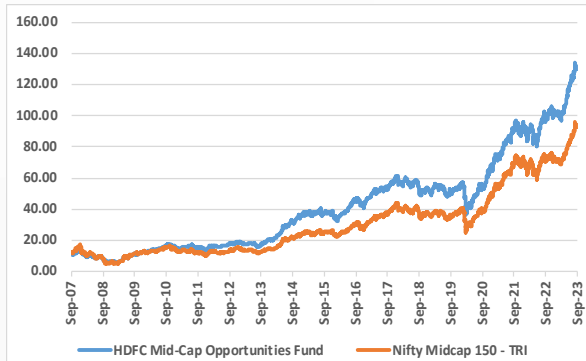
1 Year Rolling return since inception



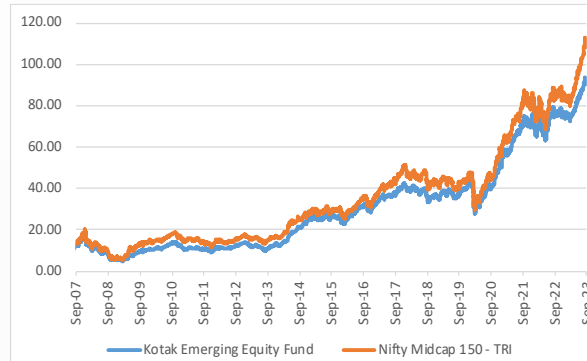
3 Years Rolling return since inception



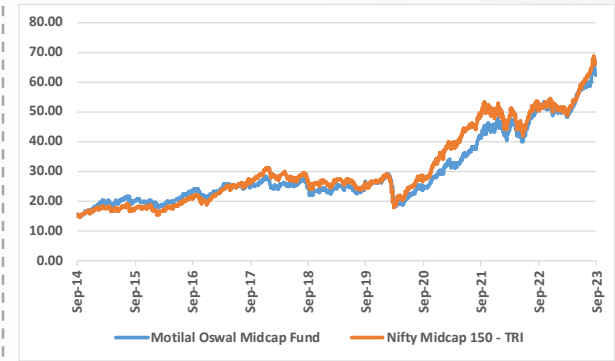
Performance return



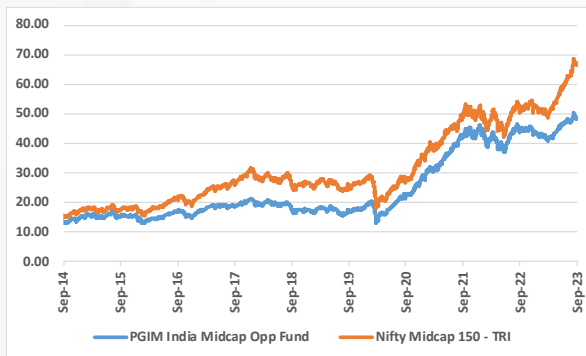
13.20x in Fund vs 9.39x in Nifty Midcap 150 - TRI since inception



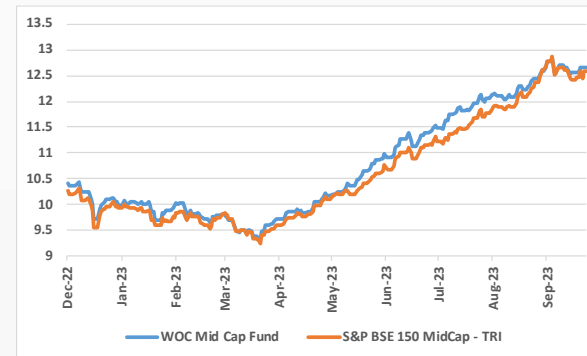
9.15x in Fund vs 11.00x in Nifty Midcap 150 - TRI since inception



6.26x in Fund vs 6.70x in Nifty Midcap 150 - TRI since inception



4.85x in Fund vs 6.71x in Nifty Midcap 150 - TRI since inception



1.27x in Fund vs 1.26x in S&P BSE 150 - TRI Midcap 150 since inception

Top 10 Stocks

HDFC Mid-Cap Opportunities Fund	% Allocation
The Indian Hotels Company Ltd.	3.97
Tata Communications Ltd.	3.83
Bharat Electronics Ltd.	3.03
Cholamandalam Investment and Finance Company Ltd.	2.92
Max Healthcare Institute Ltd.	2.83
Indian Bank	2.82
REC Ltd.	2.77
Apollo Tyres Ltd.	2.62
Balkrishna Industries Ltd.	2.57
Ipca Laboratories Ltd.	2.56

Kotak Emerging Equity Fund	% Allocation
Supreme Industries Ltd.	4.66
Schaeffler India Ltd.	3.53
Persistent Systems Ltd.	3.25
Cummins India Ltd.	2.93
Solar Industries India Ltd.	2.93
Thermax Ltd.	2.81
Oberoi Realty Ltd.	2.66
SKF India Ltd.	2.60
Bharat Forge Ltd.	2.59
Atul Ltd.	2.54

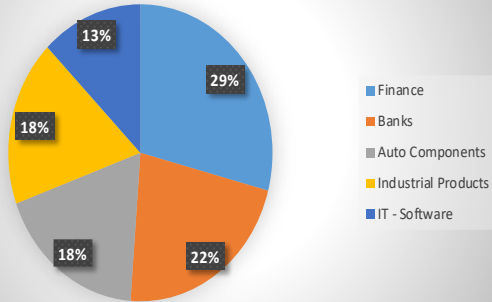
Motilal Oswal Midcap Fund	% Allocation
JIO Financial Services Ltd.	9.32
Cholamandalam Investment and Finance Company Ltd.	9.05
Zomato Ltd.	8.95
Persistent Systems Ltd.	7.30
KPIT Technologies Ltd.	6.77
Deepak Nitrite Ltd.	6.50
Balkrishna Industries Ltd.	6.02
Coforge Ltd.	6.00
Prestige Estates Projects Ltd.	5.06
CG Power and Industrial Solutions Ltd.	4.64

PGIM India Midcap Opp Fund	% Allocation
Cholamandalam Investment and Finance Company Ltd.	3.03
Tube Investments of India Ltd.	2.94
The Phoenix Mills Ltd.	2.81
Max Healthcare Institute Ltd.	2.77
Timken India Ltd.	2.64
Abbott India Ltd.	2.48
Indraprastha Gas Ltd.	2.38
HDFC Bank Ltd.	2.33
Dixon Technologies (India) Ltd.	2.26
TVS Motor Company Ltd.	2.23

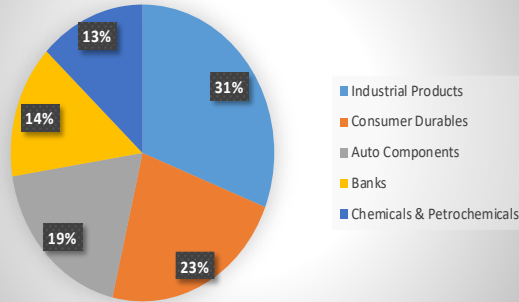
WOC Mid Cap Fund	% Allocation
CG Power and Industrial Solutions Ltd.	3.95
The Federal Bank Ltd.	2.64
Persistent Systems Ltd.	2.48
Shriram Finance Ltd.	2.36
Coforge Ltd.	2.34
The Indian Hotels Company Ltd.	2.18
REC Ltd.	2.03
AIA Engineering Ltd.	2.03
Polycab India Ltd.	1.88
Procter & Gamble Hygiene and Health Care Ltd.	1.82

Top 5 Sectors

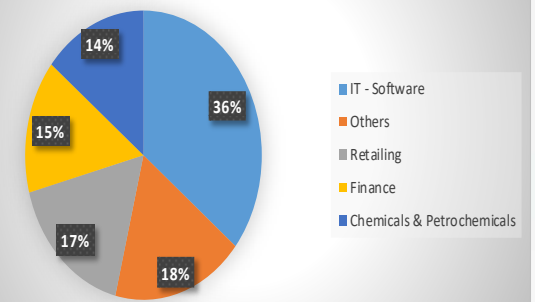
HDFC Mid-Cap Opportunities Fund



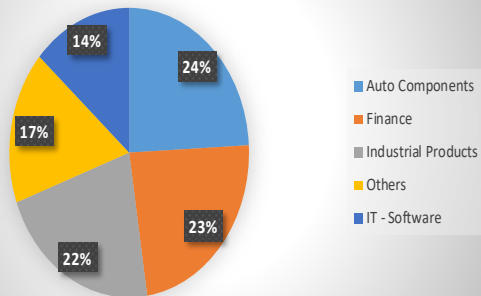
Kotak Emerging Equity Fund



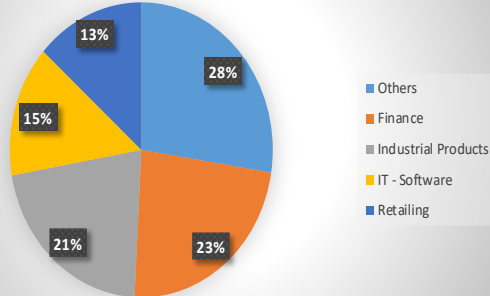
Motilal Oswal Midcap Fund



PGIM India Midcap Opp Fund



WOC Mid Cap Fund



Financials	PB	PE	Expense Ratio	AUM (In Cr.)
HDFC Mid-Cap Opportunities Fund	6.2	33.8	1.5	48686
Kotak Emerging Equity Fund	7.7	50.2	1.5	33918
Motilal Oswal Midcap Fund	9.4	57.8	1.8	5953
PGIM India Midcap Opp Fund	9.4	51.9	1.7	9342
WOC Mid Cap Fund	10.7	51.6	2.2	1068

Market Cap Allocation				
Scheme name	Large Cap (%)	Mid Cap (%)	Small Cap (%)	Others/ Cash (%)
HDFC Mid-Cap Opportunities Fund	10.49	65.64	16.03	7.84
Kotak Emerging Equity Fund	15.71	67.52	11.06	5.71
Motilal Oswal Midcap Fund	20.51	65.48	2.22	11.80
PGIM India Midcap Opp Fund	19.03	67.45	8.54	4.97
WOC Mid Cap Fund	6.09	55.48	21.04	17.38

Stock Universe of our MF offerings

- Duplication of stocks are limited across our offerings.
- Exposure to companies in line with investment theme.

Stock Universe	No. of Stocks
Universe of Stocks	346
Unique no. of Stocks	136
Stocks common	84

Strategies (Total No. of stocks)	HDFC Mid-Cap Opportuni- ties Fund (63)	Kotak Emerging Equity Fund (80)	Motilal Oswal Midcap Fund (33)	PGIM India Midcap Opp Fund (69)	WOC Mid Cap Fund (101)
HDFC Mid-Cap Opportunities Fund (63)	30(29%)	21(38%)	8(20%)	15(28%)	21(45%)
Kotak Emerging Equity Fund (80)	21(38%)	34(31%)	9(14%)	28(42%)	22(25%)
Motilal Oswal Midcap Fund (33)	8(33%)	9(28%)	7(21%)	15(48%)	18(60%)
PGIM India Midcap Opp Fund (69)	15(25%)	28(38%)	15(29%)	17(20%)	29(46%)
WOC Mid Cap Fund (101)	21(26%)	22(21%)	18(24%)	29(30%)	48(30%)
Note : Unique stocks & allocation mentioned in highlighted cells					

Instance on How to Read - Stock Universe of our MF offerings (Previous Slide)

- Duplication of stocks are limited across our offerings.
- Exposure to companies in line with investment theme.

Stock Universe	No. of Stocks
Universe of Stocks	25
Unique no. of Stocks	9
Stocks common	16

Strategies (Total No. of stocks)	A	B	C
A	4 (19%)	12 (55%)	4 (16%)
B	12 (59%)	4 (18%)	1 (5%)
C	4 (30%)	1 (11%)	1 (10%)
Note : Unique stocks & allocation mentioned in highlighted cells			

Out of **9 Unique** no. stocks there is only **1** stock in C Strategy with **10% Proportion** which is not allocated in any other MF offered.

4 Stocks of C Fund with **30% Proportion** are **common** amongst both the funds i.e. A & C.

Small Cap Funds

- [DSP Small Cap Fund](#)
- [HDFC Small Cap Fund](#)
- [Invesco India Smallcap Fund](#)
- [Kotak Small Cap Fund](#)
- [PGIM India Smallcap Fund](#)

Investment Objective

DSP Small Cap Fund

The primary investment objective is to seek to generate long term capital appreciation from a portfolio that is substantially constituted of equity and equity related securities of small cap companies.

HDFC Small Cap Fund

The investment objective of the scheme is to provide long-term capital appreciation /income by investing predominantly in Small-Cap companies.

Invesco India Smallcap Fund

The investment objective of the scheme is to generate capital appreciation by investing predominantly in stocks of smallcap companies.

Kotak Small Cap Fund

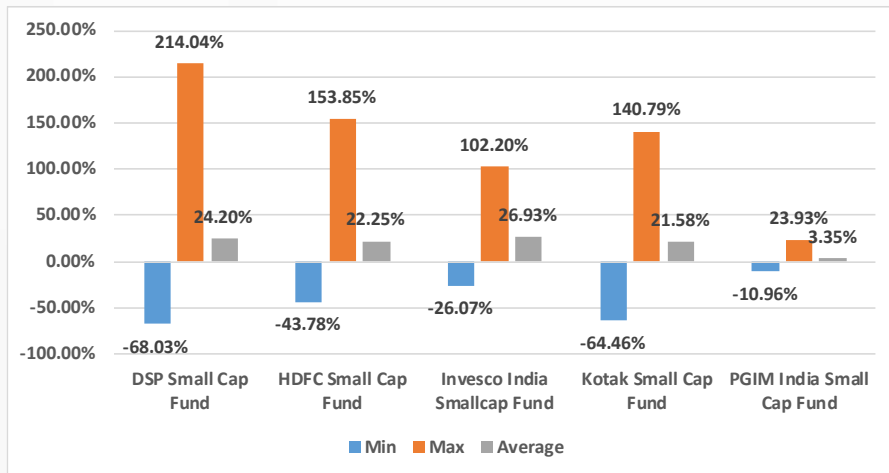
The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity and equity related securities by investing predominantly in small cap companies..

PGIM India Smallcap Fund

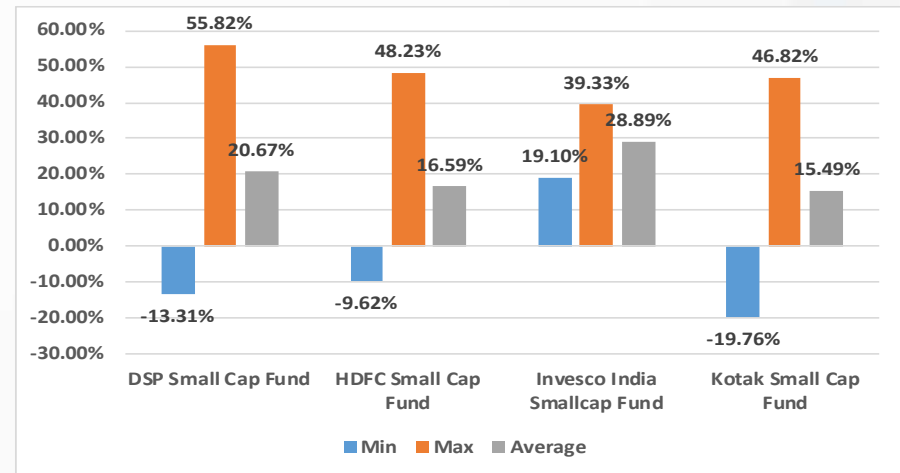
The investment objective of the scheme is to achieve long term capital appreciation by predominantly investing in equity and equity related instruments of small cap companies.

Rolling return

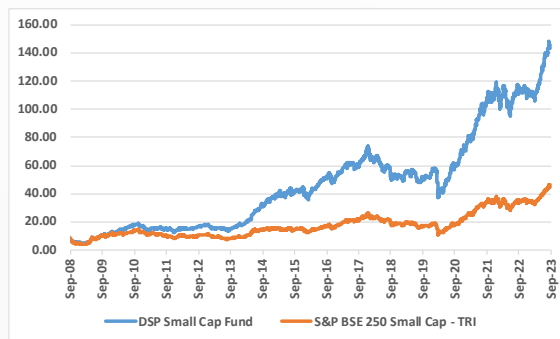
1 Year Rolling return since inception



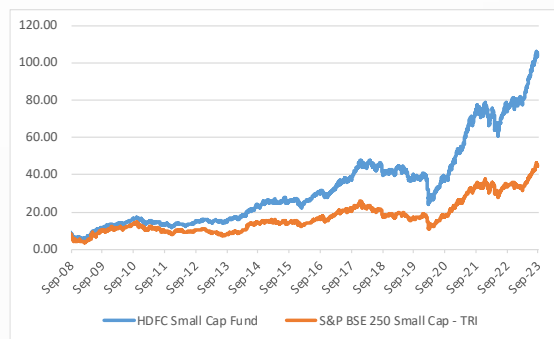
3 Year Rolling return since inception



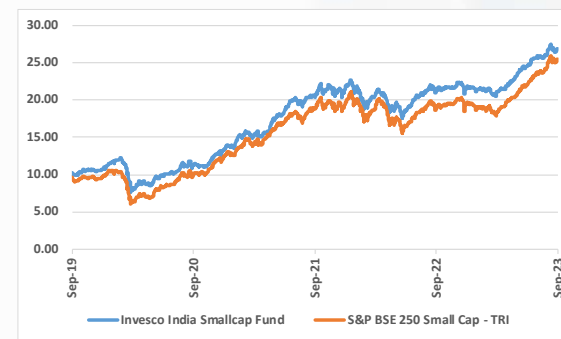
Performance return



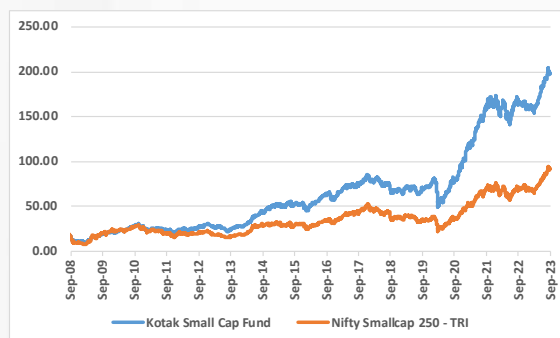
***13.98x in Fund vs 4.42x in S&P BSE 250 - TRI Smallcap since 15th April 2008**



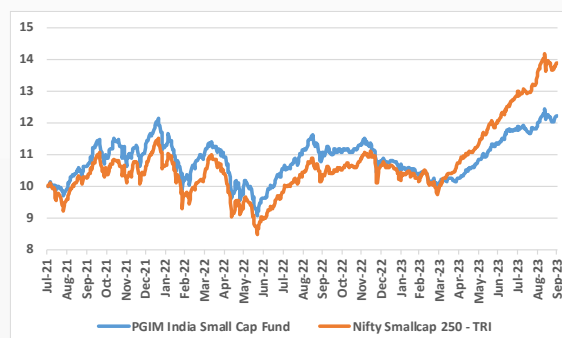
***10.23x in Fund vs 4.42x in S&P BSE 250 Smallcap – TRI since 15th April 2004**



2.69x in Fund vs 2.54x in S&P BSE 250 Smallcap - TRI since inception



****9.52x in Fund vs 4.42x in Nifty Smallcap 250 Smallcap - TRI since 15th April 2008**



1.22x in Fund vs 1.39x in Nifty Smallcap 250 Smallcap - TRI since inception

Source: Ace MF, Respective AMC website | Data as on 30th September 2023 | *Since the S&P BSE 250 Smallcap was beginning from 15th April 2008. Comparison is taken from 15th April 2008. | **Since the Nifty Smallcap 250 was beginning from 15th April 2008. Comparison is taken from 15th April 2008.

Top 10 Stocks

DSP Small Cap Fund	% Allocation
Cyient Ltd.	4.62
Triveni Engineering & Industries Ltd.	3.13
Suprajit Engineering Ltd.	2.98
Ratnamani Metals & Tubes Ltd.	2.61
Ipca Laboratories Ltd.	2.50
Nilkamal Ltd.	2.42
Safari Industries (India) Ltd.	2.21
eClerx Services Ltd.	2.20
La Opala RG Ltd.	2.18
Prince Pipes and Fittings Ltd.	1.96

HDFC Small Cap Fund	% Allocation
Sonata Software Ltd.	4.33
Bank Of Baroda	3.94
Firstsource Solutions Ltd.	3.54
IDFC Ltd.	2.83
eClerx Services Ltd.	2.66
Bajaj Electricals Ltd.	2.65
The Great Eastern Shipping Company Ltd.	2.43
Aster DM Healthcare Ltd.	2.35
SKF India Ltd.	2.30
KEI Industries Ltd.	2.20

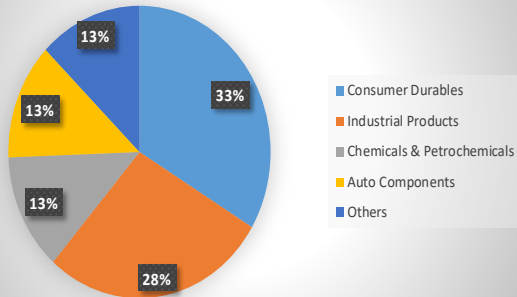
Invesco India Smallcap Fund	% Allocation
Equitas Small Finance Bank Ltd.	3.03
Global Health Ltd.	2.50
360 One Wam Ltd.	2.42
CIE Automotive India Ltd.	2.42
Safari Industries (India) Ltd.	2.37
KEI Industries Ltd.	2.37
Triveni Turbine Ltd.	2.36
Mrs. Bectors Food Specialities Ltd.	2.22
CreditAccess Grameen Ltd.	2.19
JB Chemicals & Pharmaceuticals Ltd.	2.05

Kotak Small Cap Fund	% Allocation
Cyient Ltd.	3.92
Carborundum Universal Ltd.	3.50
Century Plyboards (India) Ltd.	3.24
Ratnamani Metals & Tubes Ltd.	2.98
Blue Star Ltd.	2.86
Galaxy Surfactants Ltd.	2.57
Alembic Pharmaceuticals Ltd.	2.44
Garware Technical Fibres Ltd.	2.25
Blue Dart Express Ltd.	2.14
Persistent Systems Ltd.	2.07

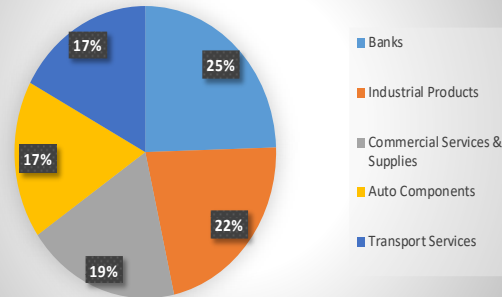
PGIM India Small Cap Fund	% Allocation
CSB Bank Ltd.	2.84
JB Chemicals & Pharmaceuticals Ltd.	2.73
RHI Magnesita India Ltd.	2.66
Blue Star Ltd.	2.62
Blue Dart Express Ltd.	2.61
Equitas Small Finance Bank Ltd.	2.61
Sanofi India Ltd.	2.58
Triveni Turbine Ltd.	2.57
Rainbow Children's Medicare Ltd.	2.51
Aptus Value Housing Finance India Ltd.	2.49

Top 5 Sectors

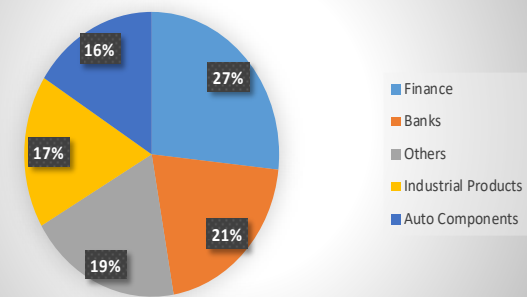
DSP Small Cap Fund



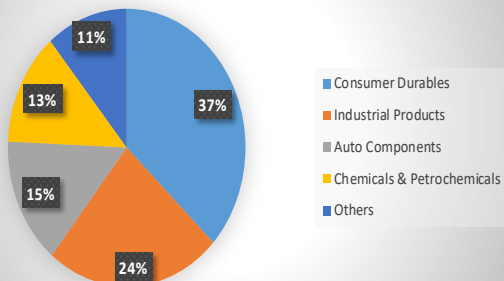
HDFC Small Cap Fund



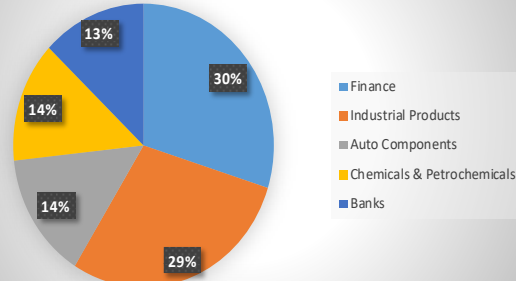
Invesco India Smallcap Fund



Kotak Small Cap Fund



PGIM India Small Cap Fund



Financials	PB	PE	Expense Ratio	AUM (In Cr.)
DSP Small Cap Fund	5.8	34.7	1.8	12098
HDFC Small Cap Fund	5.1	29.0	1.7	23251
Invesco India Smallcap Fund	7.6	51.0	1.9	2761
Kotak Small Cap Fund	6.6	41.6	1.7	12440
PGIM India Small Cap Fund	8.4	54.3	2.0	1709

Market Cap Allocation				
Scheme name	Large Cap (%)	Mid Cap (%)	Small Cap (%)	Others/ Cash (%)
DSP Small Cap Fund	0.48	9.45	84.04	6.03
HDFC Small Cap Fund	3.94	8.80	79.89	7.36
Invesco India Smallcap Fund	2.19	17.09	74.16	6.56
Kotak Small Cap Fund	4.57	22.68	66.75	6.00
PGIM India Small Cap Fund	1.73	13.93	74.99	9.35

Stock Universe of our MF offerings

- Duplication of stocks are limited across our offerings.
- Exposure to companies in line with investment theme.

Stock Universe	No. of Stocks
Universe of Stocks	354
Unique no. of Stocks	185
Stocks common	74

Strategies (Total No. of stocks)	DSP Small Cap Fund (74)	HDFC Small Cap Fund (77)	Invesco India Smallcap Fund (70)	Kotak Small Cap Fund (79)	PGIM India Small Cap Fund (54)
DSP Small Cap Fund (74)	38(48%)	15(23%)	7(11%)	21(27%)	6(7%)
HDFC Small Cap Fund (77)	15(17%)	47(58%)	13(17%)	6(7%)	8(9%)
Invesco India Smallcap Fund (70)	7(12%)	13(22%)	35(41%)	11(13%)	20(35%)
Kotak Small Cap Fund (79)	21(31%)	6(11%)	11(14%)	43(43%)	11(18%)
PGIM India Small Cap Fund (54)	6(12%)	8(14%)	20(36%)	11(20%)	22(35%)
Note : Unique stocks & allocation mentioned in highlighted cells					

Instance on How to Read - Stock Universe of our MF offerings (Previous Slide)

- Duplication of stocks are limited across our offerings.
- Exposure to companies in line with investment theme.

Stock Universe	No. of Stocks
Universe of Stocks	25
Unique no. of Stocks	9
Stocks common	16

Strategies (Total No. of stocks)	A	B	C
A	4 (19%)	12 (55%)	4 (16%)
B	12 (59%)	4 (18%)	1 (5%)
C	4 (30%)	1 (11%)	1 (10%)
Note : Unique stocks & allocation mentioned in highlighted cells			

Out of **9 Unique** no. stocks there is only **1** stock in C Strategy with **10% Proportion** which is not allocated in any other MF offered.

4 Stocks of C Fund with **30% Proportion** are **common** amongst both the funds i.e. A & C.

Other Funds

- [HDFC Banking & Financial Services Fund](#)
- [ICICI Pru India Opp Fund](#)
- [Invesco India Contra Fund](#)
- [Bandhan Sterling Value Fund](#)
- [Franklin India Opportunities Fund](#)

Investment Objective

HDFC Banking & Financial Services Fund

The investment objective of the scheme is to provide long-term capital appreciation by investing predominantly in equity and equity related instruments of companies engaged in banking and financial services.

ICICI Pru India Opp Fund

The investment objective of the scheme is to generate long-term capital appreciation by investing in opportunities presented by special situations such as corporate restructuring, Government policy and/or regulatory changes, companies going through temporary unique challenges and other similar instances.

Invesco India Contra Fund

The investment objective of the scheme is to generate capital appreciation by investing predominantly in Equity and Equity Related Instruments through contrarian investing.

Bandhan Sterling Value Fund

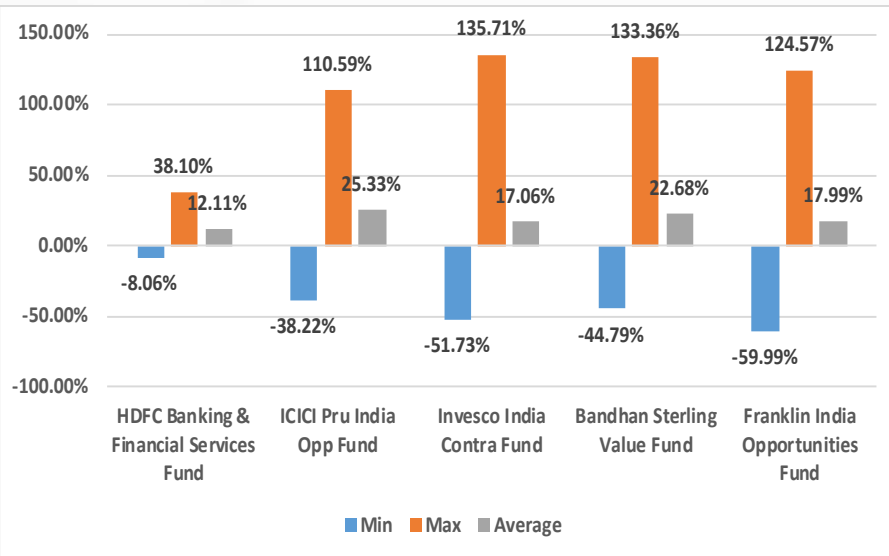
The investment objective of the scheme is to seek to generate capital appreciation from a diversified portfolio of equity and equity related instruments by following a value investment strategy.

Franklin India Opportunities Fund

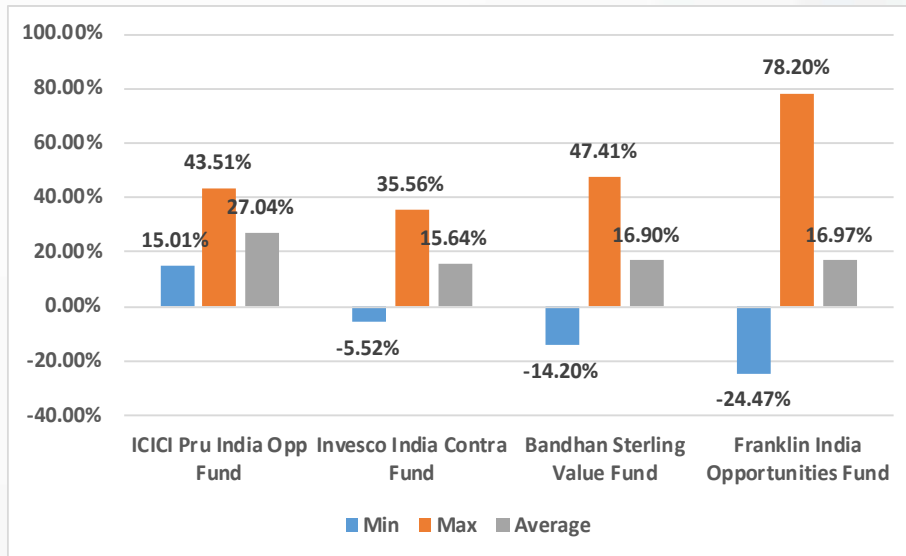
The primary investment objective is to generate capital appreciation by investing in opportunities presented by special situations such as corporate restructuring, Government policy and/or regulatory changes, companies going through temporary unique challenges and other similar instances.

Rolling return

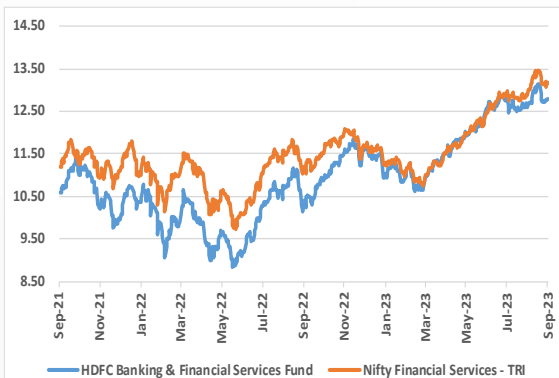
1 Year Rolling return since inception



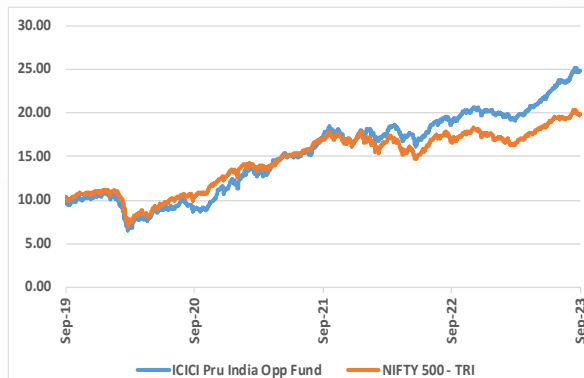
3 Years Rolling return since inception



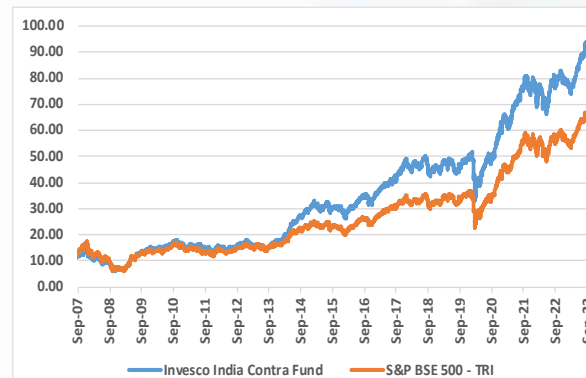
Performance return



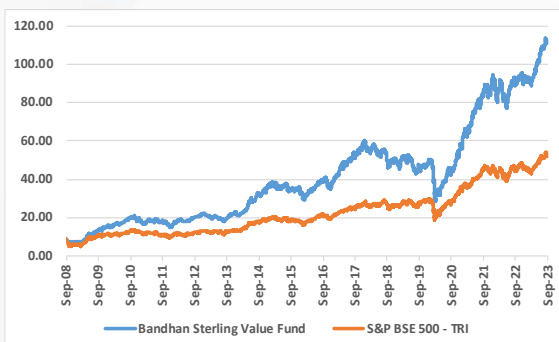
1.28x in Fund vs 1.32x in NIFTY Financial Services - TRI since inception



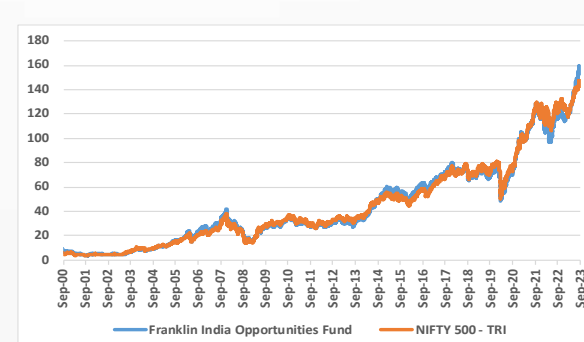
2.50x in Fund vs 1.99x in NIFTY 500 - TRI since inception



9.19x in Fund vs 6.54x in S&P BSE 500 - TRI since inception



11.20x in Fund vs 5.28x in S&P BSE 500 - TRI since inception



15.64x in Fund vs 14.42x in NIFTY 500 - TRI since inception

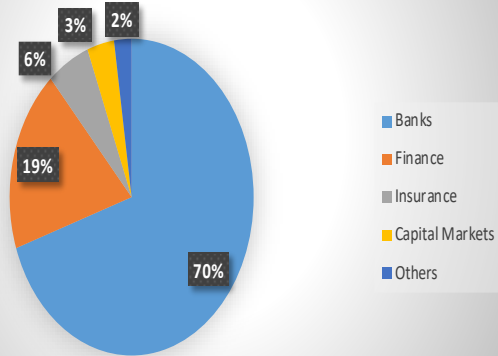
Top 10 Stocks

HDFC Banking & Financial Services Fund		% Allocation	ICICI Pru India Opp Fund		% Allocation	Invesco India Contra Fund		% Allocation
HDFC Bank Ltd.		24.18	Sun Pharmaceutical Industries Ltd.		6.75	Infosys Ltd.		7.76
ICICI Bank Ltd.		16.53	Bharti Airtel Ltd.		6.58	HDFC Bank Ltd.		6.22
Axis Bank Ltd.		7.74	Oil & Natural Gas Corporation Ltd.		6.08	ICICI Bank Ltd.		5.61
State Bank Of India		7.23	Infosys Ltd.		5.48	NTPC Ltd.		4.56
IndusInd Bank Ltd.		3.80	NTPC Ltd.		5.30	Larsen & Toubro Ltd.		3.42
Five-Star Business Finance Ltd.		3.43	HDFC Bank Ltd.		4.07	State Bank Of India		2.62
Power Finance Corporation Ltd.		3.12	ICICI Bank Ltd.		3.66	Axis Bank Ltd.		2.44
SBI Life Insurance Company Ltd.		2.83	Cholamandalam Financial Holdings Ltd.		3.52	Sun Pharmaceutical Industries Ltd.		2.04
Equitas Small Finance Bank Ltd.		2.40	State Bank Of India		2.84	Bharat Electronics Ltd.		2.01
SBFC Finance Ltd.		2.26	Maruti Suzuki India Ltd.		2.75	Reliance Industries Ltd.		1.98

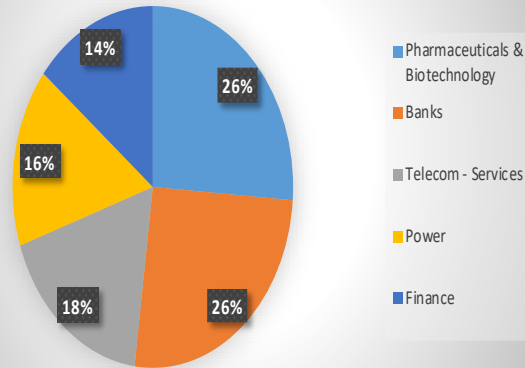
Bandhan Sterling Value Fund		% Allocation	Franklin India Opportunities Fund		% Allocation
Axis Bank Ltd.		4.54	NTPC Ltd.		5.32
ICICI Bank Ltd.		4.17	ICICI Bank Ltd.		5.17
HDFC Bank Ltd.		3.34	Kirloskar Oil Engines Ltd.		4.85
Jindal Steel & Power Ltd.		3.07	Larsen & Toubro Ltd.		4.47
ITC Ltd.		2.73	Bharat Electronics Ltd.		4.23
CG Power and Industrial Solutions Ltd.		2.71	Hindustan Aeronautics Ltd.		3.81
Tata Consultancy Services Ltd.		2.71	Reliance Industries Ltd.		3.70
Reliance Industries Ltd.		2.40	PB Fintech Ltd.		3.35
State Bank Of India		2.36	Ion Exchange (India) Ltd.		3.13
VRL Logistics Ltd.		2.14	Kirloskar Pneumatic Company Ltd.		3.00

Top 5 Sectors

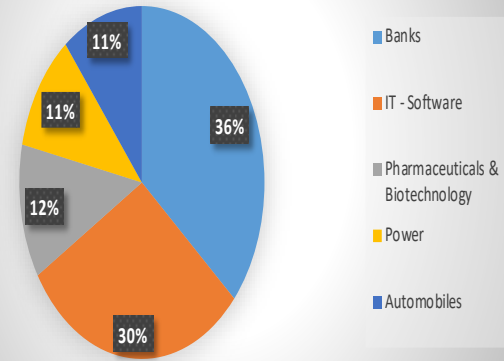
HDFC Banking & Financial Services Fund



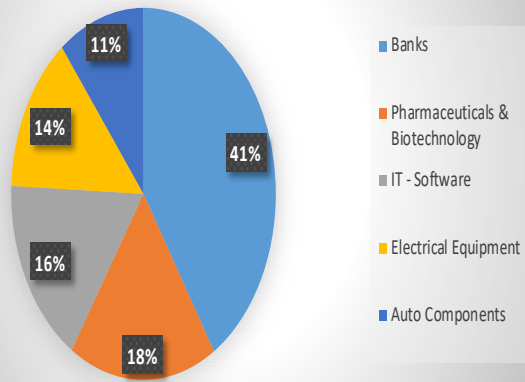
ICICI Pru India Opp Fund



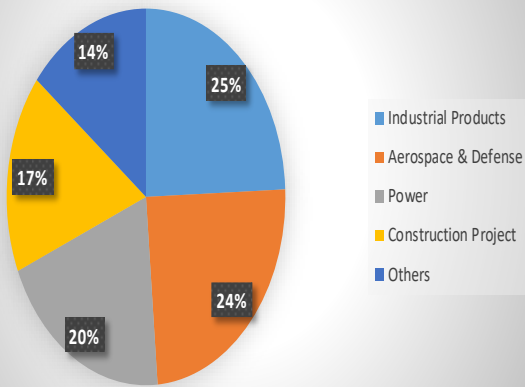
Invesco India Contra Fund



Bandhan Sterling Value Fund



Franklin India Opportunities Fund



Financials	PB	PE	Expense Ratio	AUM (In Cr.)
HDFC Banking & Financial Services Fund	3.5	22.6	1.9	2879
ICICI Pru India Opp Fund	4.9	30.4	1.7	12279
Invesco India Contra Fund	5.4	38.8	1.7	11454
Bandhan Sterling Value Fund	5.1	33.1	1.8	6847
Franklin India Opportunities Fund	5.9	50.0	2.3	1401

Market Cap Allocation				
Scheme name	Large Cap (%)	Mid Cap (%)	Small Cap (%)	Others/ Cash (%)
HDFC Banking & Financial Services Fund	70.62	12.12	13.76	3.50
ICICI Pru India Opp Fund	61.50	14.46	12.31	11.73
Invesco India Contra Fund	65.96	17.40	10.20	6.44
Bandhan Sterling Value Fund	54.73	18.64	20.86	5.77
Franklin India Opportunities Fund	37.50	21.31	30.48	10.71

Stock Universe of our MF offerings

- Duplication of stocks are limited across our offerings.
- Exposure to companies in line with investment theme.

Stock Universe	No. of Stocks
Universe of Stocks	250
Unique no. of Stocks	123
Stocks common	53

Strategies (Total No. of stocks)	Bandhan Sterling Value Fund (60)	Franklin India Opportunities Fund (47)	HDFC Banking & Financial Services Fund (28)	ICICI Pru India Opp Fund (52)	Invesco India Contra Fund (63)
Bandhan Sterling Value Fund (60)	30(43%)	7(13%)	8(20%)	13(27%)	20(39%)
Franklin India Opportunities Fund (47)	7(21%)	27(43%)	3(9%)	7(19%)	12(37%)
HDFC Banking & Financial Services Fund (28)	8(66%)	3(19%)	13(21%)	8(64%)	9(64%)
ICICI Pru India Opp Fund (52)	13(43%)	7(13%)	8(17%)	27(34%)	15(37%)
Invesco India Contra Fund (63)	20(46%)	12(25%)	9(23%)	15(39%)	26(28%)
Note : Unique stocks & allocation mentioned in highlighted cells					

Instance on How to Read - Stock Universe of our MF offerings (Previous Slide)

- Duplication of stocks are limited across our offerings.
- Exposure to companies in line with investment theme.

Stock Universe	No. of Stocks
Universe of Stocks	25
Unique no. of Stocks	9
Stocks common	16

Strategies (Total No. of stocks)	A	B	C
A	4 (19%)	12 (55%)	4 (16%)
B	12 (59%)	4 (18%)	1 (5%)
C	4 (30%)	1 (11%)	1 (10%)
Note : Unique stocks & allocation mentioned in highlighted cells			

Out of **9 Unique** no. stocks there is only **1** stock in C Strategy with **10% Proportion** which is not allocated in any other MF offered.

4 Stocks of C Fund with **30% Proportion** are **common** amongst both the funds i.e. A & C.

International Funds

- [Mirae Asset NYSE FANG+ETF FoF](#)
- [Motilal Oswal Nasdaq 100 FOF](#)
- [Motilal Oswal S&P 500 Index Fund](#)
- [Navi US Total Stock Market FoF](#)

Investment Objective

Mirae Asset NYSE FANG+ETF FoF

The investment objective of the scheme is to provide longterm capital appreciation from a portfolio investing predominantly in units of Mirae Asset NYSE FANG+ ETF.

Motilal Oswal Nasdaq 100 FOF

The investment objective of the scheme is to seek returns by investing in units of Motilal Oswal Nasdaq 100 ETF.

Motilal Oswal S&P 500 Index Fund

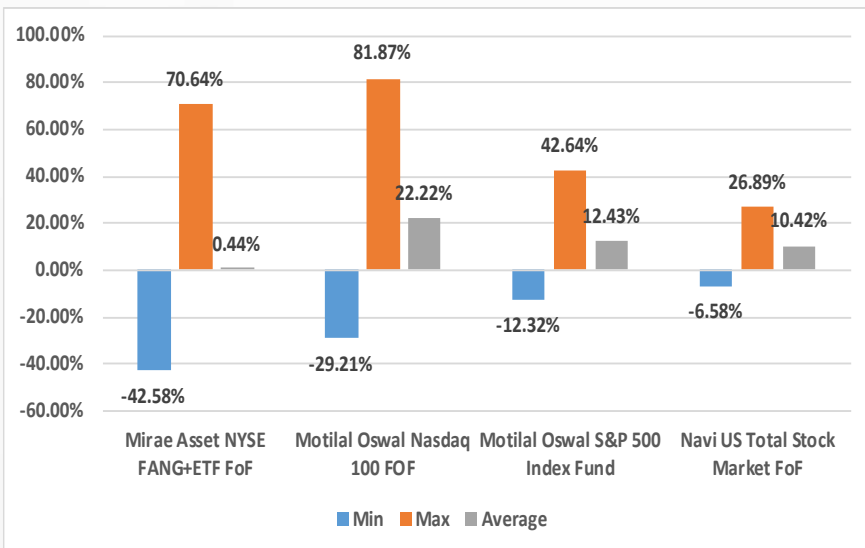
The scheme seeks investment return that corresponds to the performance of S&P 500 Index subject to tracking error.

Navi US Total Stock Market FoF

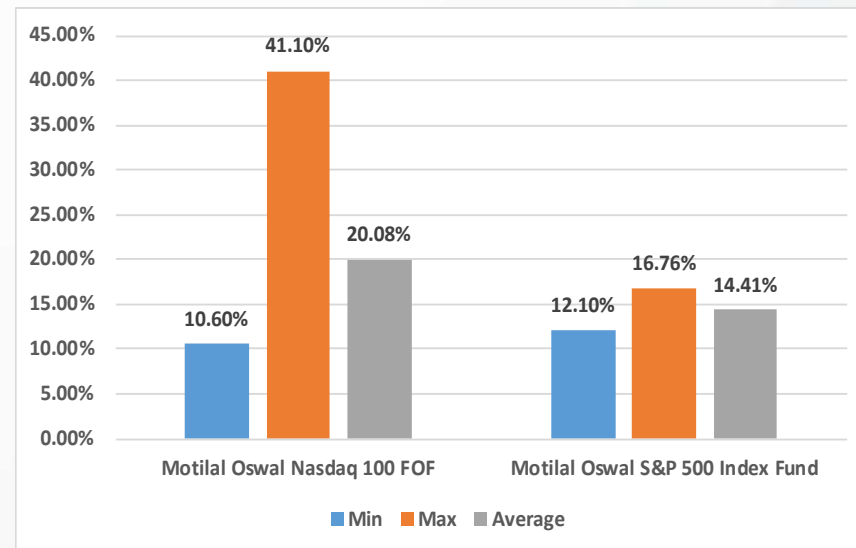
The investment objective of the scheme is to provide longterm capital appreciation by investing in units of the Vanguard Total Stock Market ETF (VTI) or the Schwab Total Stock Market Index Fund (SWTSX).

Rolling return

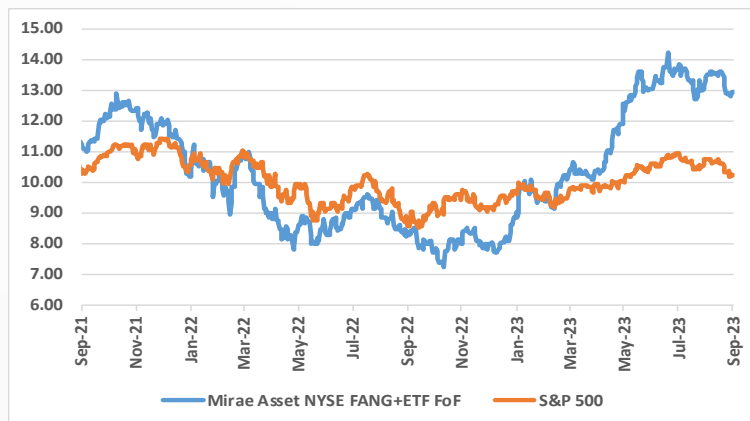
1 Year Rolling return since inception



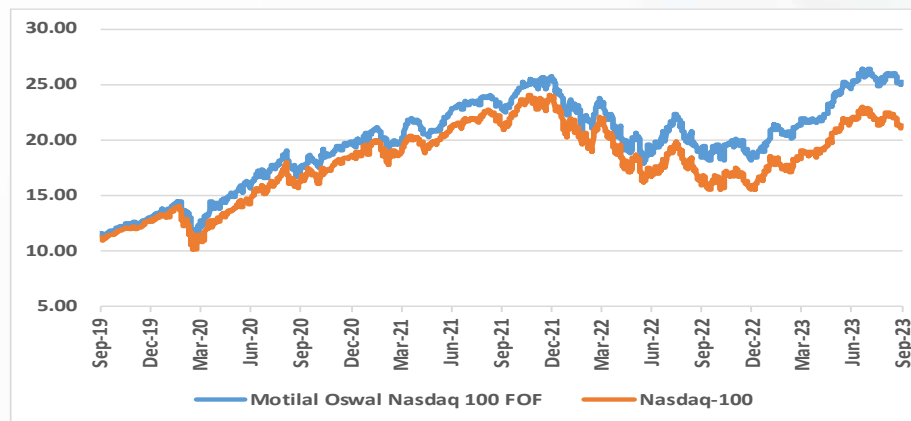
3 Years Rolling return since inception



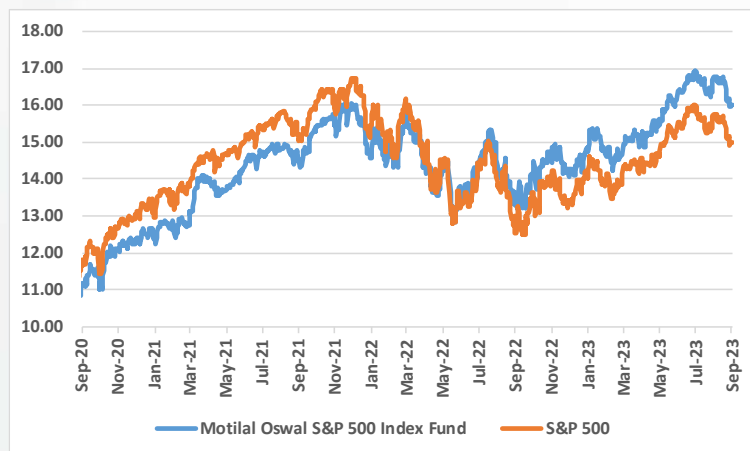
Performance return



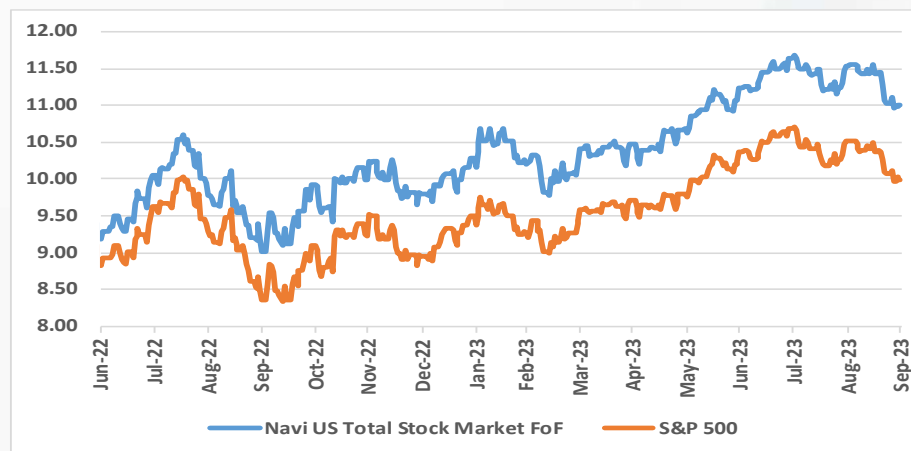
1.29x in Fund vs 1.02x in S&P 500 since inception



2.53x in Fund vs 2.13x in Nasdaq 100 since inception



1.60x in Fund vs 1.50x in S&P500 since inception



1.10x in Fund vs 1.00x in S&P 500 since inception

Top 10 Stocks

Mirae Asset NYSE FANG+ETF FoF	% Allocation
Facebook	10.43
Apple Inc Com	10.42
Broadcom Corporation	10.32
Alphabet Inc A	10.15
NVIDIA Corporation	10.14
Microsoft Corp	9.96
Snowflake Inc	9.79
Tesla Inc.	9.78
NetFlix Inc.	9.71
Amazon.com	9.30

Motilal Oswal Nasdaq 100 FOF	% Allocation
Apple Inc Com	10.81
Microsoft Corp	9.47
Amazon.com	5.30
NVIDIA Corporation	4.34
Facebook	3.78
Tesla Inc.	3.21
Alphabet Inc A	3.14
Alphabet Inc	3.09
Broadcom Corporation	2.97
Costco Wholesale Corporation	2.17

Motilal Oswal S&P 500 Index Fund	% Allocation
Apple Inc Com	6.99
Microsoft Corp	6.52
Amazon.com	3.21
NVIDIA Corporation	2.98
Alphabet Inc A	2.16
Tesla Inc.	1.92
Facebook	1.85
Alphabet Inc	1.85
Berkshire Hathway Inc	1.77
Exxon Mobil Corp	1.31

Navi US Total Stock Market FoF	% Allocation
Vanguard ETF	100.00

ELSS Funds

- [ICICI Pru LT Equity Fund \(Tax Saving\)](#)
- [Mirae Asset Tax Saver](#)
- [Motilal Oswal Long Term Equity](#)

Investment Objective

ICICI Pru LT Equity Fund (Tax Saving)

The scheme seeks to generate long-term capital appreciation through investments made primarily in equity and equity related securities of companies. Accordingly, the NAV of the Scheme is linked to performance of such companies.

Mirae Asset Tax Saver

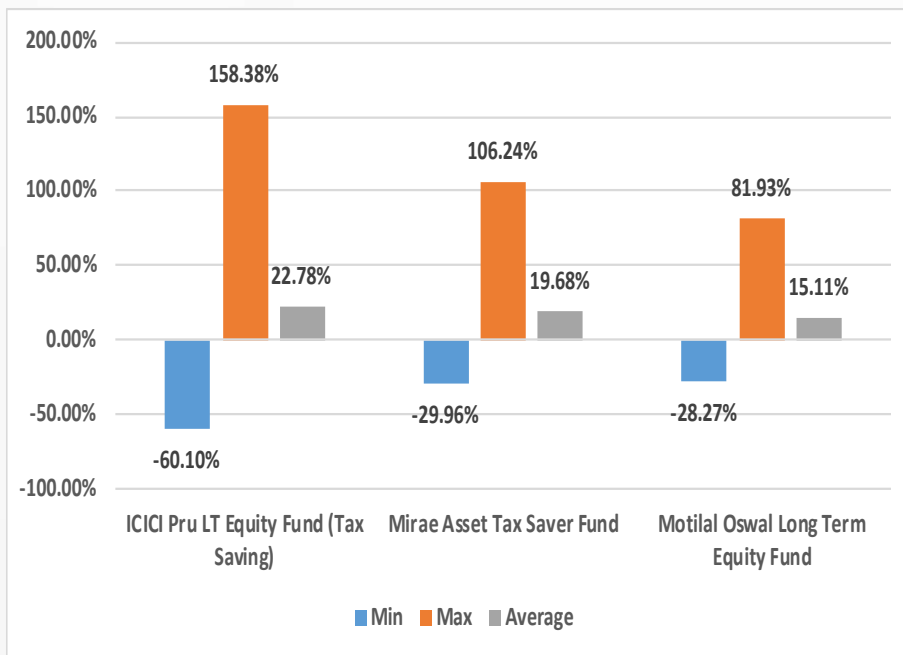
The investment objective of the scheme is to generate long -term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments.

Motilal Oswal Long Term Equity

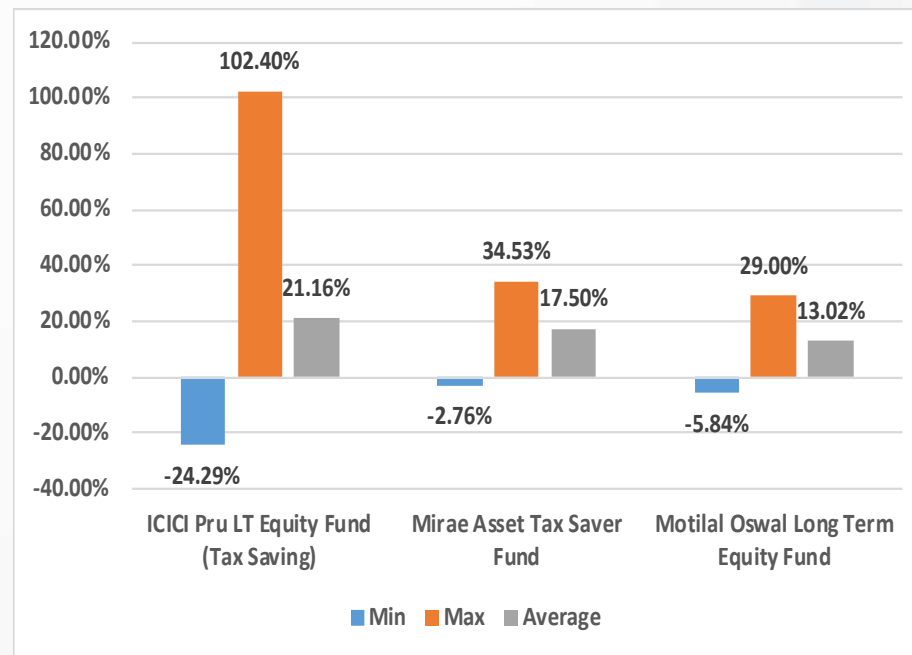
The investment objective of the scheme is to generate long -term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments.

Rolling return

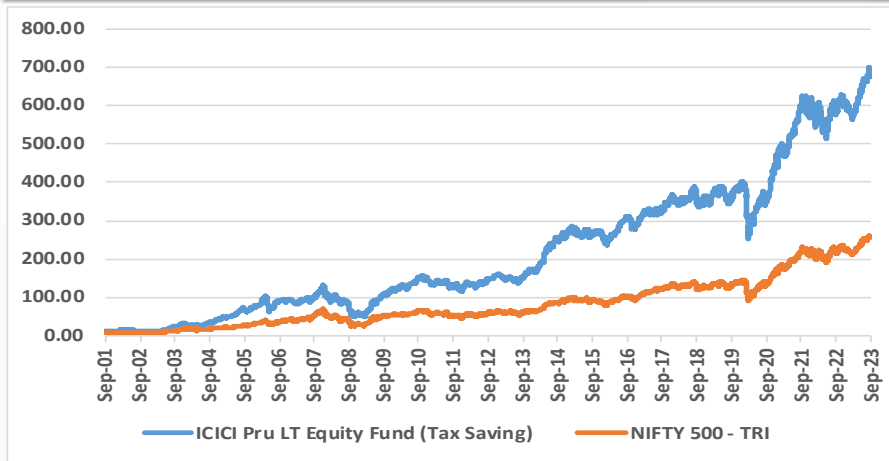
1 Year Rolling return since inception



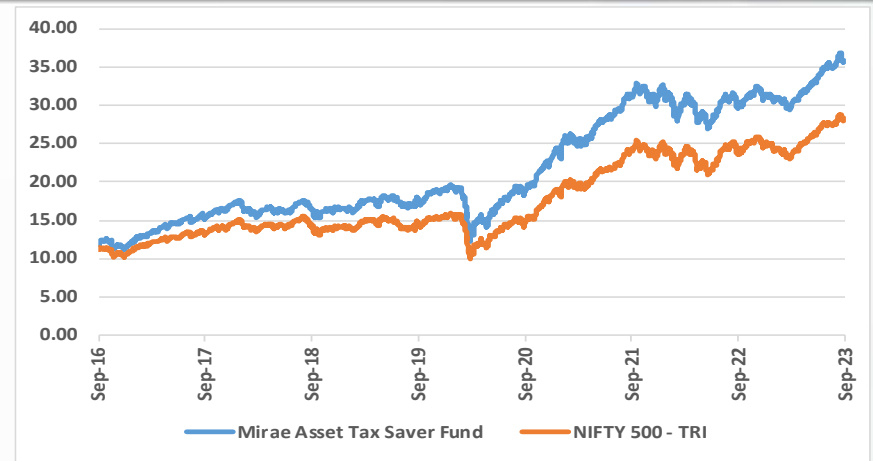
3 Year Rolling return since inception



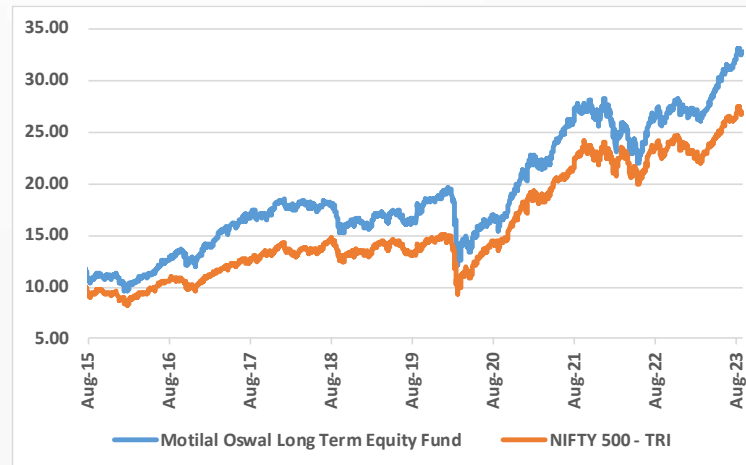
Performance return



68.21x in Fund vs 25.63x in NIFTY 500 - TRI since inception



3.59x in Fund vs 2.83x in NIFTY 500 - TRI since inception



3.28x in Fund vs 2.69x in NIFTY 500 - TRI since inception

Top 10 Stocks

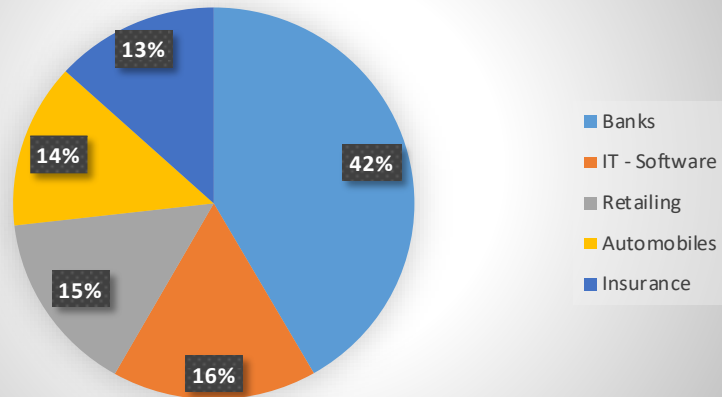
ICICI Pru LT Equity Fund (Tax Saving)	% Allocation
ICICI Bank Ltd.	8.14
HDFC Bank Ltd.	5.88
Bharti Airtel Ltd.	5.37
Maruti Suzuki India Ltd.	5.27
Axis Bank Ltd.	5.27
Avenue Supermarts Ltd.	5.10
Infosys Ltd.	4.52
SBI Cards And Payment Services Ltd.	3.71
Larsen & Toubro Ltd.	3.22
Reliance Industries Ltd.	3.08

Mirae Asset Tax Saver Fund	% Allocation
HDFC Bank Ltd.	9.70
ICICI Bank Ltd.	7.02
State Bank Of India	4.99
Infosys Ltd.	3.51
Reliance Industries Ltd.	3.48
Axis Bank Ltd.	3.18
HCL Technologies Ltd.	3.14
Larsen & Toubro Ltd.	3.07
NTPC Ltd.	2.87
Bharti Airtel Ltd.	2.52

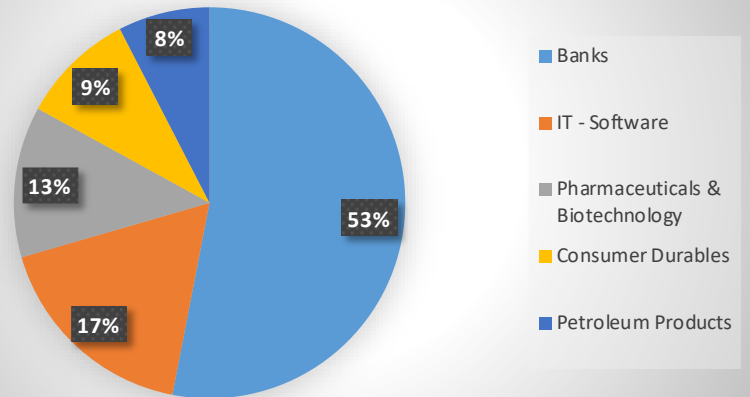
Motilal Oswal Long Term Equity Fund	% Allocation
Trent Ltd.	7.46
Infosys Ltd.	5.85
Cholamandalam Investment and Finance Company Ltd.	5.17
Global Health Ltd.	5.11
ICICI Bank Ltd.	4.95
Interglobe Aviation Ltd.	4.59
Mankind Pharma Ltd.	4.56
The Federal Bank Ltd.	4.31
Glenmark Pharmaceuticals Ltd.	4.14
Fortis Healthcare Ltd.	4.05

Top 5 Sectors

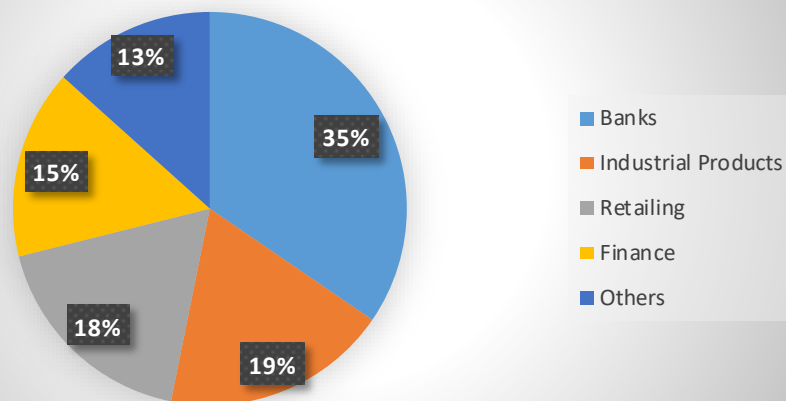
ICICI Pru LT Equity Fund (Tax Saving)



Mirae Asset Tax Saver Fund



Motilal Oswal Long Term Equity Fund



Financials	PB	PE	Expense Ratio	AUM (In Cr.)
ICICI Pru LT Equity Fund (Tax Saving)	5.9	42.6	1.7	11337
Mirae Asset Tax Saver Fund	5.2	36.0	1.6	17985
Motilal Oswal Long Term Equity Fund	8.2	55.6	1.9	2577

Market Cap Allocation				
Scheme name	Large Cap (%)	Mid Cap (%)	Small Cap (%)	Others/ Cash (%)
ICICI Pru LT Equity Fund (Tax Saving)	67.78	11.44	12.38	8.40
Mirae Asset Tax Saver Fund	66.22	20.35	11.38	2.05
Motilal Oswal Long Term Equity Fund	52.13	27.46	19.68	0.73

Stock Universe of our MF offerings

- Duplication of stocks are limited across our offerings.
- Exposure to companies in line with investment theme.

Stock Universe	No. of Stocks
Universe of Stocks	151
Unique no. of Stocks	88
Stocks common	29

Strategies (Total No. of stocks)	ICICI Pru LT Equity Fund (Tax Saving) (51)	Mirae Asset Tax Saver Fund (68)	Motilal Oswal Long Term Equity Fund (32)
ICICI Pru LT Equity Fund (Tax Saving) (51)	27(28%)	21(61%)	8(27%)
Mirae Asset Tax Saver Fund (68)	21(53%)	42(38%)	10(32%)
Motilal Oswal Long Term Equity Fund (32)	8(30%)	10(33%)	19(56%)
Note : Unique stocks & allocation mentioned in highlighted cells			

Instance on How to Read - Stock Universe of our MF offerings (Previous Slide)

- Duplication of stocks are limited across our offerings.
- Exposure to companies in line with investment theme.

Stock Universe	No. of Stocks
Universe of Stocks	25
Unique no. of Stocks	9
Stocks common	16

Strategies (Total No. of stocks)	A	B	C
A	4 (19%)	12 (55%)	4 (16%)
B	12 (59%)	4 (18%)	1 (5%)
C	4 (30%)	1 (11%)	1 (10%)
Note : Unique stocks & allocation mentioned in highlighted cells			

Out of **9 Unique** no. stocks there is only **1** stock in C Strategy with **10% Proportion** which is not allocated in any other MF offered.

4 Stocks of C Fund with **30% Proportion** are **common** amongst both the funds i.e. A & C.

Recommended Mutual Funds

Scheme Category	Scheme Name
Large Cap Funds	HDFC Top 100 Fund
Large Cap Funds	Mirae Asset Large Cap Fund
Large Cap Funds	Aditya Birla SL Focused Equity Fund
Large Cap Funds	ICICI Pru Nifty Next 50 Index Fund
Large Cap Funds	Aditya Birla SL Frontline Equity Fund
Large and Mid Cap Funds	Kotak Equity Opportunities Fund
Large and Mid Cap Funds	Motilal Oswal Large & Mid Cap Fund
Flexi Cap Funds	Aditya Birla SL Flexi Cap Fund
Flexi Cap Funds	Franklin India Flexi Cap Fund
Flexi Cap Funds	HDFC Flexi Cap Fund
Flexi Cap Funds	Kotak Flexicap Fund
Flexi Cap Funds	Parag Parikh Flexi Cap Fund
Flexi Cap Funds	WOC Flexicap Fund
Mid Cap Funds	HDFC Mid-Cap Opportunities Fund
Mid Cap Funds	Kotak Emerging Equity Fund
Mid Cap Funds	Motilal Oswal Midcap Fund
Mid Cap Funds	PGIM India Midcap Opportunities Fund
Mid Cap Funds	WOC Mid Cap Fund
Small Cap Funds	DSP Small Cap Fund
Small Cap Funds	HDFC Small Cap Fund
Small Cap Funds	Invesco India Smallcap Fund
Small Cap Funds	Kotak Small Cap Fund
Small Cap Funds	PGIM India Smallcap Fund
Sectoral Funds	HDFC Banking & Financial Services Fund
Thematic Funds	ICICI Pru India Opp Fund
Value Funds	Bandhan Sterling Value Fund
Thematic Funds	Franklin India Opportunities Fund
Contra Funds	Invesco India Contra Fund
International Funds	Mirae Asset NYSE FANG+ETF FoF
International Funds	Motilal Oswal Nasdaq 100 FOF
International Funds	Motilal Oswal S&P 500 Index Fund
International Funds	Navi US Total Stock Market FoF
ELSS Funds	ICICI Pru LT Equity Fund (Tax Saving)
ELSS Funds	Mirae Asset Tax Saver
ELSS Funds	Motilal Oswal Long Term Equity

Thank You !

**Motilal Oswal Financial Services Limited (MOFSL)* Member of NSE, BSE, MCX, NCDEX CIN No.:
L67190MH2005PLC153397**

Registered Office Address: Motilal Oswal Tower, Rahimtullah Sayani Road, Opposite Parel ST Depot, Prabhadevi, Mumbai-400025; Tel No.: 022-71934263; Website www.motilaloswal.com. Correspondence Office Address: Palm Spring Centre, 2nd Floor, Palm Court Complex, New Link Road, Malad (West), Mumbai- 400 064. Tel No: 022 7188 1000. Registration Nos.: Motilal Oswal Financial Services Limited (MOFSL)*: INZ000158836. (BSE/NSE/MCX/NCDEX); CDSL and NSDL: IN-DP-16-2015; Research Analyst: INH000000412. AMFI: ARN - 146822; ; Insurance Corporate Agent: CA0579. Motilal Oswal Asset Management Company Ltd. (MOAMC): PMS (Registration No.: INP000000670); PMS and Mutual Funds are offered through MOAMC which is group company of MOFSL. Motilal Oswal Wealth Management Ltd. (MOWML): PMS (Registration No.: INP000004409) is offered through MOWML, which is a group company of MOFSL. • Motilal Oswal Financial Services Limited is a distributor of Mutual Funds, PMS, Fixed Deposit, Bond, NCDs, Insurance Products, Investment advisor and IPOs etc . These are not Exchange traded products and the Trading Member is just acting as distributor. All disputes with respect to the distribution activity would not have access to Exchange Investor Redressal Forum or Arbitration mechanism • Research & Advisory services is backed by proper research. Please read the Risk Disclosure Document prescribed by the Stock Exchanges carefully before investing. There is no assurance or guarantee of the returns. Details of Compliance Officer: Name: Neeraj Agarwal, Email ID: na@motilaloswal.com, Contact No.:022-40548085.The securities quoted are exemplary and are not recommendatory. Brokerage will not exceed SEBI prescribed limit. Customer having any query/feedback/clarification may write to query@motilaloswal.com. In case of grievances for Securities Broking write to grievances@motilaloswal.com, for DP to dpgrievances@motilaloswal.com.

***Such representations are not indicative of future results.**

Investment in securities market are subject to market risks, read all the related documents carefully before investing.

Awards & Accolades

Voted as the top firm
across multiple
categories in the
**Asiamoney Brokers
Poll 2020 & 2019**

Inducted in the
'Hall of Fame'
at the 10th CNBC TV18
Financial Advisor
Awards 2019

Wins the **'Best
Broking Business of
the Year 2018'** at the
Money Control Wealth
Creator Awards.

**'Best Performing
Financial Advisor'**
(Equity Broker)
at the CNBC
TV18 Financial Advisor
Awards (5 Times)

Best Brokerage House
of the Year -
(West Region)
at the MCX Awards
2018 & 2019

Motilal Oswal
Financial Services
features in
Forbes India Super 50

Motilal Oswal
Financial Services
is now a
**Fortune 500
(India) Company**

Wins award for
innovation in
Cross-Media Marketing
at the Asia Pacific
Stevie® Awards

**'Best Video Content
in a traditional media'**
Award in Financial
Services Category
at the VIDEA 2020
Video Mmedia Awards

Wins
'Brand of the Year'
at the CNBC TV18
India Business
Leadership
Awards 2018