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## **Natural Gas: From Range To Rally!!!**

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# MCX Natural Gas Technical Update



- The trend for MCX Natural gas is reversing to positive as it has broken out a symmetric triangle.
- The initial expected target is ₹ 245 after that ₹ 260 will be the next target based on the pattern formation. Invest at current market price ₹ 232 and on dips near ₹ 226.
- If price trades below ₹ 218, the view will be invalidated.

# NYMEX Natural Gas Technical Update



- The trend for NYMEX Natural gas is reversing to positive as it has broken out a descending triangle.
- The initial expected target is \$ 3.10 after that \$ 3.30 will be the next target based on the pattern formation. Invest at current market at \$2.94 and on dip near \$ 2.85.
- If price closes \$ 2.75, the view will be invalidated.

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