



## Update of Equity MF Offerings

- [Large Cap Funds](#)
- [Large and Mid Cap Funds](#)
- [Flexi Cap Funds](#)
- [Mid Cap Funds](#)
- [Small Cap Funds](#)
- [Other Funds](#)
- [International Funds](#)
- [Equity Linked Saving Schemes \(ELSS\)](#)

# Know about the funds

Fund name	Inception	Fund manager	Benchmark	*Performance (Fund vs Benchmark in %)								Ratings
				1 year		3 Year		5 year		Since Inception		Value Research
Large Cap Funds												
HDFC Top 100 Fund	03-Sep-96	Rahul Baijal	NIFTY 100 - TRI	15.10	7.05	23.94	20.03	11.48	11.12	18.73	17.02	★★★★
Mirae Asset Large Cap Fund	04-Apr-08	Gaurav Misra	NIFTY 100 - TRI	9.60	7.05	18.69	20.03	11.15	11.12	15.02	11.35	★★★★
Aditya Birla SL Focused Equity Fund	24-Oct-05	Kunal Sangoi	NIFTY 100 - TRI	9.85	7.05	19.32	20.03	10.78	11.12	13.84	13.76	★★★
ICICI Pru Nifty Next 50 Index Fund	25-Jun-10	Kayzad Eghlim	NIFTY NEXT 50 - TRI	1.44	2.19	18.18	19.29	7.20	8.28	10.89	12.31	★
Aditya Birla SL Frontline Equity Fund	30-Aug-02	Mahesh Patil	NIFTY 100 - TRI	11.48	7.05	21.09	20.03	10.81	11.12	18.99	17.02	★★★
Large and Mid Cap Funds												
Kotak Equity Opp Fund	09-Sep-04	Harsha Upadhyaya	NIFTY LargeMidcap 250 - TRI	17.61	15.73	24.99	26.64	14.98	14.06	18.25	15.73	★★★★
Motilal Oswal Large & Midcap Fund	17-Oct-19	Aditya Khemani	NIFTY LargeMidcap 250 - TRI	26.09	15.73	28.47	26.64	-	-	20.54	21.28	★★★★
Flexi Cap Funds												
Aditya Birla SL Flexi Cap Fund	27-Aug-98	Anil Shah	NIFTY 500 - TRI	13.50	11.42	21.13	23.10	11.03	12.33	21.36	15.97	★★★
Franklin India Flexi Cap Fund	29-Sep-94	Anand Radhakrishnan	NIFTY 500 - TRI	16.81	11.42	27.07	23.10	12.99	12.33	17.80	12.10	★★★★
HDFC Flexi Cap Fund	01-Jan-95	Roshi Jain	NIFTY 500 - TRI	19.59	11.42	30.54	23.10	14.49	12.33	18.53	12.10	★★★★★
Kotak Flexicap Fund	11-Sep-09	Harsha Upadhyaya	NIFTY 200 - TRI	12.89	9.43	20.50	21.79	11.23	11.75	13.78	12.30	★★★
Parag Parikh Flexi Cap Fund	28-May-13	Rajeev Thakkar	NIFTY 500 - TRI	18.48	11.42	22.53	23.10	17.23	12.33	18.48	14.44	★★★★★
WOC Flexi Cap Fund	02-Aug-22	Ramesh Mantri	NIFTY 500 - TRI	-	-	-	-	-	-	19.86	13.89	NA
Mid Cap Funds												
HDFC Mid-Cap Opportunities Fund	25-Jun-07	Chirag Setalvad	Nifty Midcap 150 - TRI	31.42	24.63	33.75	33.31	16.90	16.87	17.11	14.62	★★★★
Kotak Emerging Equity Fund	30-Mar-07	Pankaj Tibrewal	Nifty Midcap 150 - TRI	18.09	24.63	31.22	33.31	17.59	16.87	14.34	15.50	★★★★
Motilal Oswal Midcap Fund	24-Feb-14	Niket Shah	Nifty Midcap 150 - TRI	26.43	24.63	36.72	33.31	17.62	16.87	21.23	21.73	★★★★★
PGIM India Midcap Opp Fund	02-Dec-13	Vinay Paharia	Nifty Midcap 150 - TRI	7.77	24.63	31.80	33.31	19.33	16.87	17.59	21.19	★★★★★
WOC Mid Cap Fund	07-Sep-22	Ramesh Mantri	S&P BSE 150 MidCap - TRI	-	-	-	-	-	-	24.51	22.74	NA
Small Cap Funds												
DSP Small Cap Fund	14-Jun-07	Vinit Sambre	S&P BSE 250 Small Cap - TRI	28.68	30.38	35.84	36.56	19.00	15.20	17.89	9.99	★★★
HDFC Small Cap Fund	03-Apr-08	Chirag Setalvad	S&P BSE 250 Small Cap - TRI	37.63	30.38	40.58	36.56	17.61	15.20	16.41	9.99	★★★
Invesco India Smallcap Fund	30-Oct-18	Taher Badshah	S&P BSE 250 Small Cap - TRI	25.24	30.38	33.98	36.56	-	15.20	22.41	20.77	★★
Kotak Small Cap Fund	24-Feb-05	Pankaj Tibrewal	Nifty Smallcap 250 - TRI	19.00	29.44	37.82	36.35	20.91	15.24	17.50	15.82	★★★★
PGIM India Small Cap Fund	29-Jul-21	Vinay Paharia	Nifty Smallcap 250 - TRI	7.53	29.44	-	-	-	-	9.11	15.00	NA
Other Funds												
HDFC Banking & Financial Services Fund	01-Jul-21	Anand Laddha	Nifty Financial Services - TRI	17.07	8.47	-	-	-	-	11.24	9.60	NA
ICICI Pru India Opp Fund	15-Jan-19	Sankaran Naren	NIFTY 500 - TRI	23.61	11.42	34.96	23.10	-	-	20.69	15.50	NA
Invesco India Contra Fund	11-Apr-07	Taher Badshah	S&P BSE 500 - TRI	13.64	11.34	21.93	23.31	12.27	12.55	14.33	11.29	★★★
Bandhan Sterling Value Fund	07-Mar-08	Daylynn Pinto	S&P BSE 500 - TRI	21.08	11.34	35.76	23.31	14.64	12.55	16.76	11.29	★★★★
Franklin India Opportunities Fund	21-Feb-00	R. Janakiraman	NIFTY 500 - TRI	27.29	11.42	28.75	23.10	14.67	12.33	12.27	11.90	NA
International Funds												
Mirae Asset NYSE FANG+ETF FoF	10-May-21	Ekta Gala	S&P 500	46.81	13.97	-	-	-	-	13.69	-	NA
Motilal Oswal Nasdaq 100 FOF	29-Nov-18	Swapnil P Mayekar	Nasdaq-100	28.83	26.31	11.58	8.58	-	-	22.20	18.58	NA
Motilal Oswal S&P 500 Index Fund	28-Apr-20	Ankush Sood	S&P 500	16.62	13.97	12.95	8.80	-	-	16.69	-	NA
Navi US Total Stock Market FoF	24-Feb-22	Aditya Mulki	S&P 500	17.84	13.97	-	-	-	-	9.85	-	NA
Equity Linked Savings Scheme												
ICICI Pru LT Equity Fund (Tax Saving)	19-Aug-99	Harish Bihani	NIFTY 500 - TRI	12.39	11.42	22.54	23.10	11.70	12.33	19.12	14.34	★★★
Mirae Asset Tax Saver Fund	28-Dec-15	Neelesh Surana	NIFTY 500 - TRI	14.13	11.42	23.39	23.10	14.98	12.33	17.91	14.16	★★★★★
Motilal Oswal Long Term Equity Fund	21-Jan-15	Aditya Khemani	NIFTY 500 - TRI	21.01	11.42	24.66	23.10	12.19	12.33	14.50	11.90	★★★

Asset Class	Category	Capital Gain			Dividend/Interest	
		Period of LTCG	Rate of STCG	Rate of LTCG	Type	Rate (NEW)
Mutual Fund	Equity MF	More than 12 months	15%	10%	Dividend	Marginal Taxation

\*Tax Rates are excluding surcharge and cess.

**STCG** – Short-term Capital Gains Tax is levied on investments in equity mutual fund held for less than 1 years. The tax rate will be 15% excluding surcharge and cess.

**LTCG** – Long-term Capital Gains Tax is levied on investments in equity mutual fund held for more than 1 year. The tax rate will be 10% excluding surcharge and cess.

**Dividend Taxation** – The dividend income is considered other income of the investor and taxable as per marginal tax slab of the investor.

## Large Cap Funds

- [HDFC Top 100 Fund](#)
- [Mirae Asset Large Cap Fund](#)
- [Aditya Birla SL Focused Equity Fund](#)
- [ICICI Pru Nifty Next 50 Index Fund](#)
- [Aditya Birla SL Frontline Equity Fund](#)

# Investment Objective

## HDFC Top 100 Fund

The investment objective of the scheme is to provide long-term capital appreciation/income by investing predominantly in Large-Cap companies. There is no assurance that the investment objective of the scheme will be realized.

## Mirae Asset Large Cap Fund

The investment objective of the scheme is to generate long term capital appreciation by capitalizing on potential investment opportunities by predominantly investing in equities of large cap companies.

## Aditya Birla SL Focused Equity Fund

The investment objective of the scheme is to achieve long term capital appreciation by investing in upto 30 companies with long term sustainable competitive advantage and growth potential.

## ICICI Pru Nifty Next 50 Index Fund

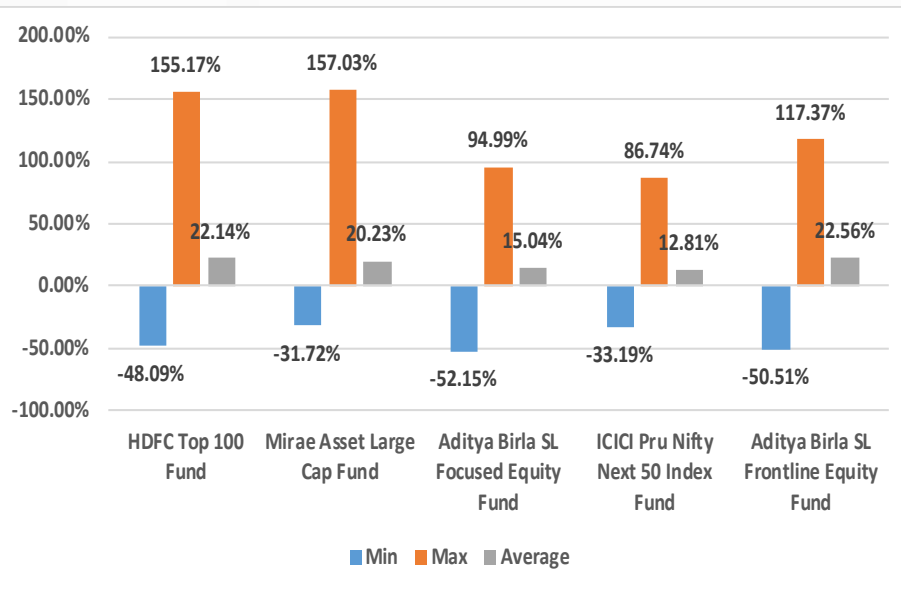
The investment objective of the fund is to invest in companies whose securities are included in Nifty Next 50 Index and to endeavor to achieve the returns of the above index as closely as possible, though subject to tracking error.

## Aditya Birla SL Frontline Equity Fund

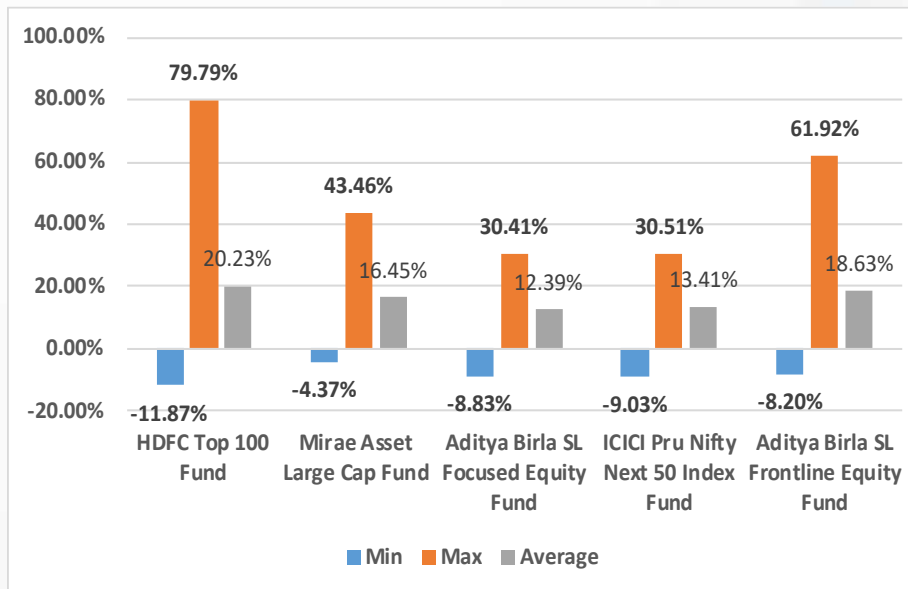
The investment objective of the scheme is long term growth of capital, through a portfolio with a target allocation of 100% equity by aiming at being as diversified across various industries and/ or sectors as its chosen benchmark index, Nifty 50. The secondary objective is income generation and distribution of dividend.

# Rolling return

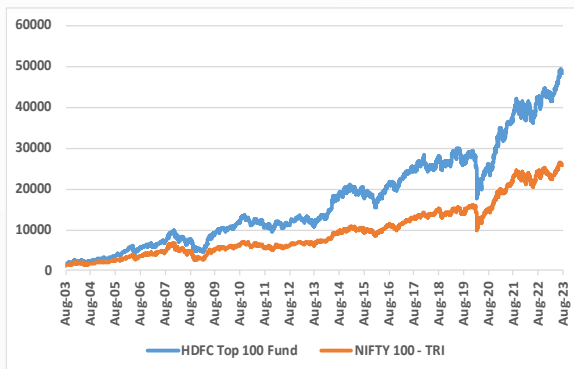
## 1 Year Rolling return since inception



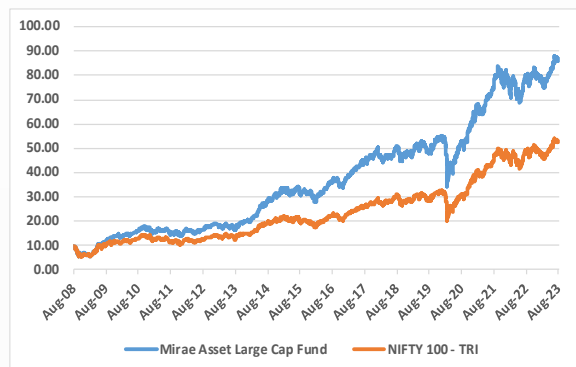
## 3 Years Rolling return since inception



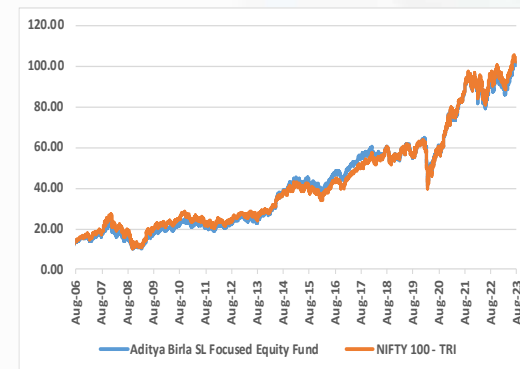
# Performance return



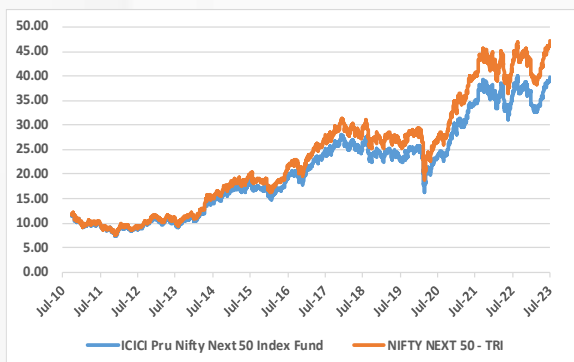
**\*48.46x in Fund vs 25.78x in NIFTY 100 - TRI since 1<sup>st</sup> Jan 2003**



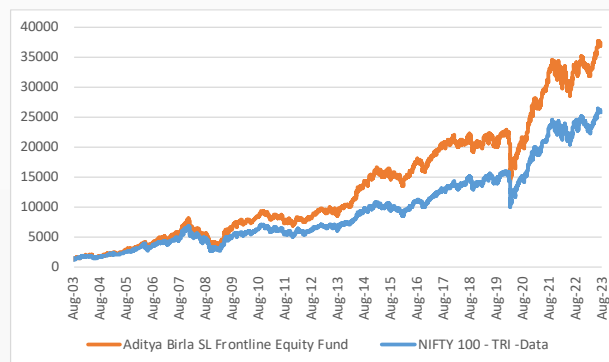
**8.65x in Fund vs 5.25x in NIFTY 100 - TRI since inception**



**10.13x in Fund vs 10.25x in Nifty 100 - TRI since inception**



**3.99x in Fund vs 4.71x in NIFTY Next 50 - TRI since inception**



**\*37.29x in Fund vs 25.78x in NIFTY 100 - TRI since 1<sup>st</sup> Jan 2003**

# Top 10 Stocks

HDFC Top 100 Fund	% Allocation
HDFC Bank Ltd.	9.81
ICICI Bank Ltd.	9.35
Reliance Industries Ltd.	5.73
ITC Ltd.	5.48
Infosys Ltd.	5.10
NTPC Ltd.	4.74
Axis Bank Ltd.	4.23
Larsen & Toubro Ltd.	4.13
Bharti Airtel Ltd.	3.61
State Bank Of India	3.26

Mirae Asset Large Cap Fund	% Allocation
HDFC Bank Ltd.	12.28
ICICI Bank Ltd.	9.25
Infosys Ltd.	7.40
Reliance Industries Ltd.	7.17
Axis Bank Ltd.	5.20
Bharti Airtel Ltd.	3.73
Larsen & Toubro Ltd.	3.54
State Bank Of India	3.31
HCL Technologies Ltd.	2.77
Maruti Suzuki India Ltd.	2.58

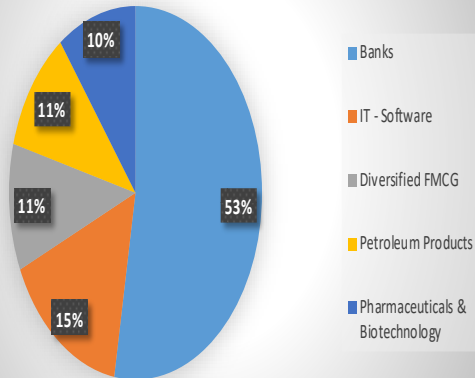
Aditya Birla SL Focused Equity Fund	% Allocation
HDFC Bank Ltd.	10.47
ICICI Bank Ltd.	8.87
Infosys Ltd.	7.69
Larsen & Toubro Ltd.	5.77
Reliance Industries Ltd.	5.76
Axis Bank Ltd.	4.31
Bharti Airtel Ltd.	4.06
State Bank Of India	3.82
Mahindra & Mahindra Ltd.	3.77
Bajaj Finance Ltd.	3.67

ICICI Pru Nifty Next 50 Index Fund	% Allocation
Bharat Electronics Ltd.	3.88
Cholamandalam Investment and Finance Company Ltd.	3.60
Pidilite Industries Ltd.	3.12
Godrej Consumer Products Ltd.	3.09
Hindustan Aeronautics Ltd.	2.97
Tata Power Company Ltd.	2.86
Siemens Ltd.	2.84
Bank Of Baroda	2.83
Havells India Ltd.	2.82
SRF Ltd.	2.78

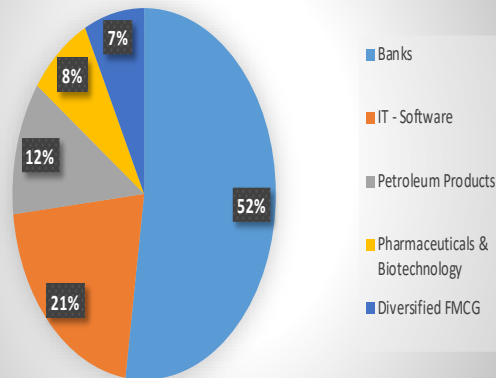
Aditya Birla SL Frontline Equity Fund	% Allocation
HDFC Bank Ltd.	10.90
ICICI Bank Ltd.	8.67
Infosys Ltd.	6.05
Reliance Industries Ltd.	5.34
Larsen & Toubro Ltd.	4.57
Axis Bank Ltd.	3.49
Bharti Airtel Ltd.	3.05
State Bank Of India	2.73
Mahindra & Mahindra Ltd.	2.51
ITC Ltd.	2.40

# Top 5 Sectors

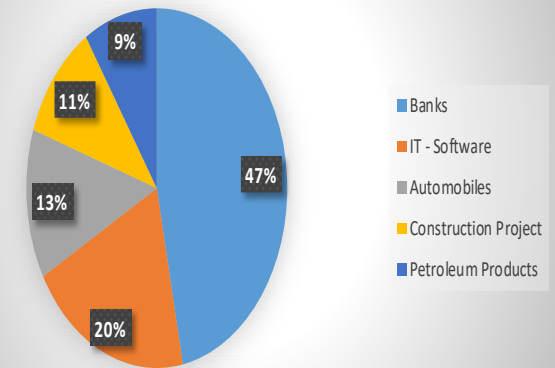
## HDFC Top 100 Fund



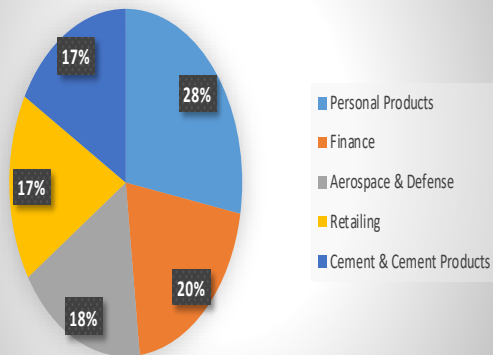
## Mirae Asset Large Cap Fund



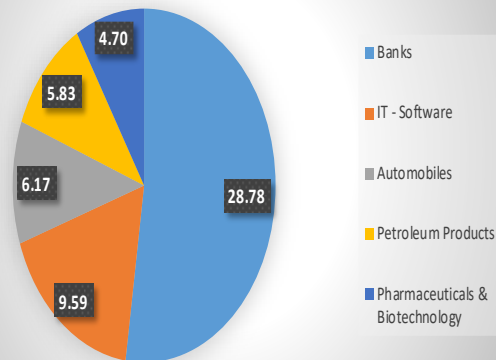
## Aditya Birla SL Focused Equity Fund



## ICICI Pru Nifty Next 50 Index Fund



## Aditya Birla SL Frontline Equity Fund



Financials	PB	PE	Expense Ratio	AUM (In Cr.)
HDFC Top 100 Fund	4.5	27.0	1.7	25423
Mirae Asset Large Cap Fund	5.9	36.6	1.4	35349
Aditya Birla SL Focused Equity Fund	4.9	33.4	1.9	6151
ICICI Pru Nifty Next 50 Index Fund	8.5	50.3	0.7	2948
Aditya Birla SL Frontline Equity Fund	5.6	33.4	1.7	23427

Market Cap Allocation				
Scheme name	Large Cap (%)	Mid Cap (%)	Small Cap (%)	Others/ Cash (%)
HDFC Top 100 Fund	88.35	5.67	0.00	5.98
Mirae Asset Large Cap Fund	82.47	13.75	3.15	0.64
Aditya Birla SL Focused Equity Fund	83.51	14.40	0.00	2.09
ICICI Pru Nifty Next 50 Index Fund	86.96	12.94	0.00	0.10
Aditya Birla SL Frontline Equity Fund	84.73	10.74	2.55	1.98

## Stock Universe of our MF offerings

- Duplication of stocks are limited across our offerings.
- Exposure to companies in line with investment theme.

Stock Universe	No. of Stocks
Universe of Stocks	220
Unique no. of Stocks	57
Stocks common	60

Strategies (Total No. of stocks)	Aditya Birla SL Frontline Equity Fund (77)	Aditya Birla SL Focused Equity Fund (28)	HDFC Top 100 Fund (51)	Mirae Asset Large Cap Fund (64)
Aditya Birla SL Frontline Equity Fund (77)	21(11%)	24(67%)	37(75%)	38(71%)
Aditya Birla SL Focused Equity Fund (28)	24(92%)	2(4%)	19(78%)	16(69%)
HDFC Top 100 Fund (51)	37(80%)	19(62%)	11(11%)	27(72%)
Mirae Asset Large Cap Fund (64)	38(86%)	16(66%)	27(76%)	23(13%)
Note : Unique stocks & allocation mentioned in highlighted cells				

# Instance on How to Read - Stock Universe of our MF offerings (Previous Slide)

- Duplication of stocks are limited across our offerings.
- Exposure to companies in line with investment theme.

Stock Universe	No. of Stocks
Universe of Stocks	25
Unique no. of Stocks	9
Stocks common	16

Strategies (Total No. of stocks)	A	B	C
A	4 (19%)	12 (55%)	4 (16%)
B	12 (59%)	4 (18%)	1 (5%)
C	4 (30%)	1 (11%)	1 (10%)
Note : Unique stocks & allocation mentioned in highlighted cells			

Out of **9 Unique** no. stocks there is only **1** stock in C Strategy with **10% Proportion** which is not allocated in any other MF offered.

**4** Stocks of C Fund with **30% Proportion** are **common** amongst both the funds i.e. A & C.

## Large and Mid Cap Funds

- [Kotak Equity Opportunities Fund](#)
- [Motilal Oswal Large & Mid Cap Fund](#)

### Kotak Equity Opportunities Fund

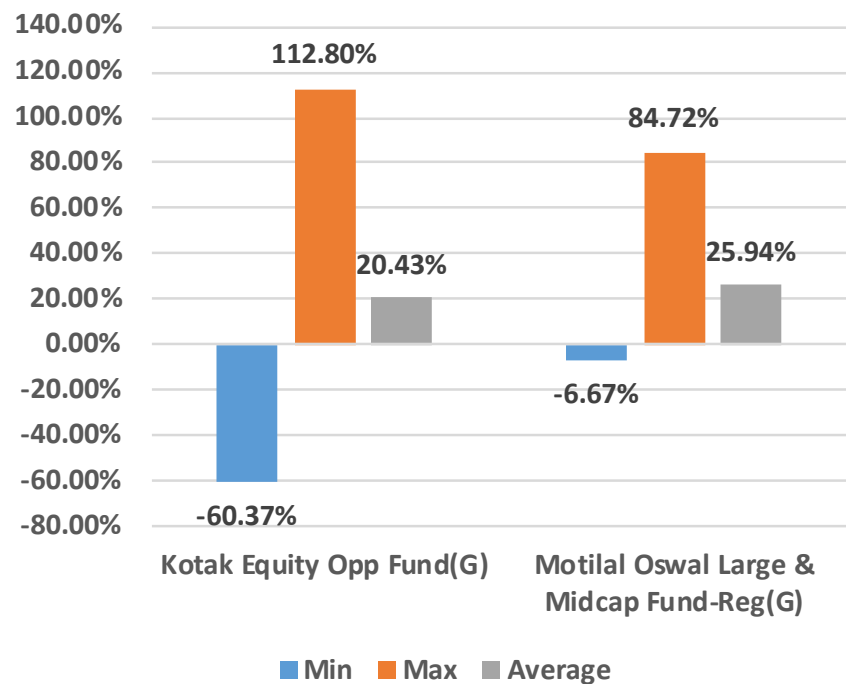
The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity and equity related securities. The scheme will invest predominantly in a mix of large and midcap stocks from various sectors, which look promising, based on the growth pattern in the economy.

### Motilal Oswal Large & Midcap Fund

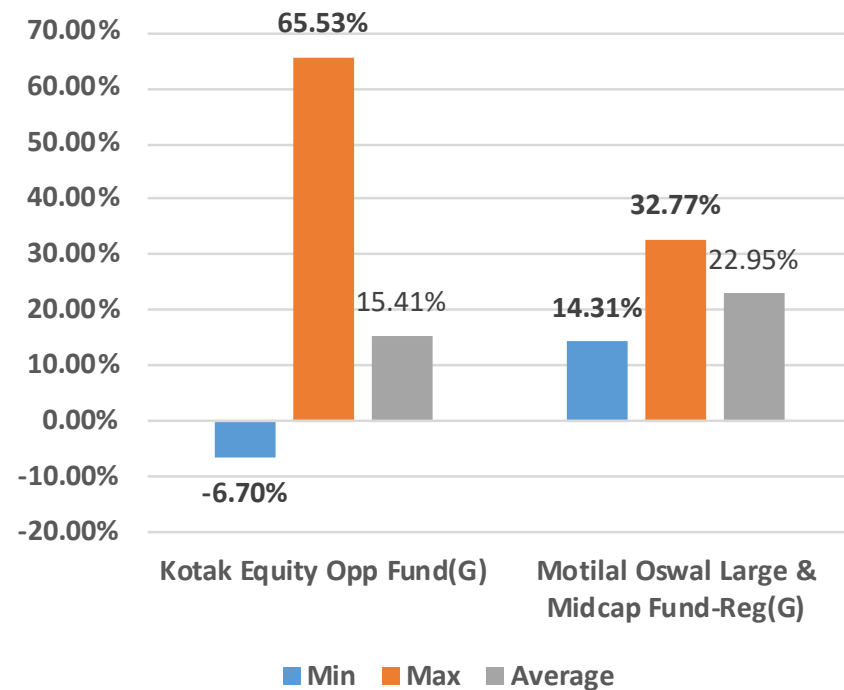
The investment objective of the scheme is to provide medium to long term capital appreciation by investing primarily in Large and Midcap stocks.

# Rolling return

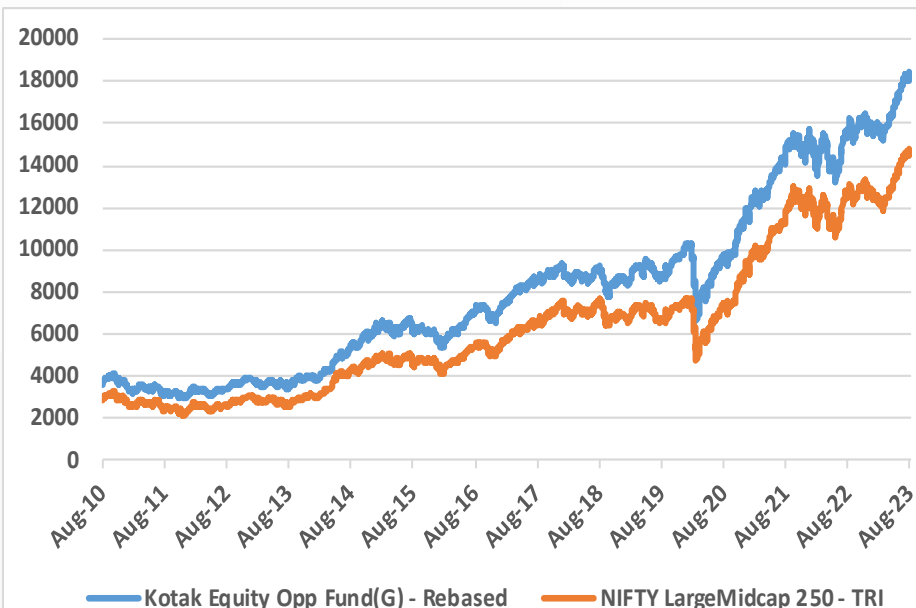
## 1 Year Rolling return since inception



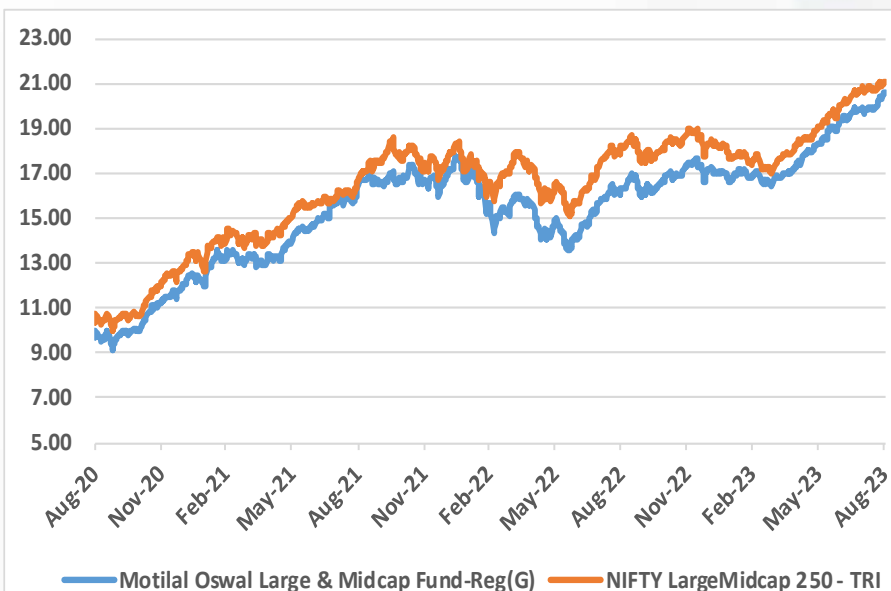
## 3 Years Rolling return since inception



# Performance return



**\*18.48 in Fund vs 14.76x in NIFTY LargeMidcap 250 - TRI  
01<sup>st</sup> April 2005**



**2.06x in Fund vs 2.11x in NIFTY LargeMidcap 250 - TRI  
since inception**

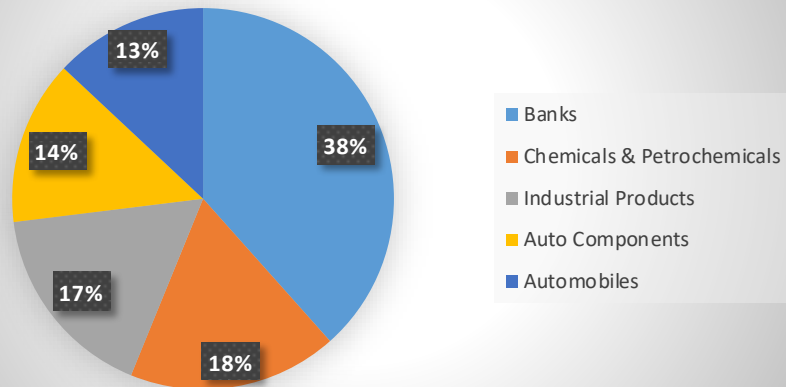
## Top 10 Stocks

Kotak Equity Opp Fund	% Allocation
ICICI Bank Ltd.	4.44
State Bank Of India	4.11
Axis Bank Ltd.	4.02
Maruti Suzuki India Ltd.	3.83
Larsen & Toubro Ltd.	3.42
Linde India Ltd.	3.40
Bharat Forge Ltd.	3.35
ITC Ltd.	3.22
Reliance Industries Ltd.	2.57
Bharat Electronics Ltd.	2.53

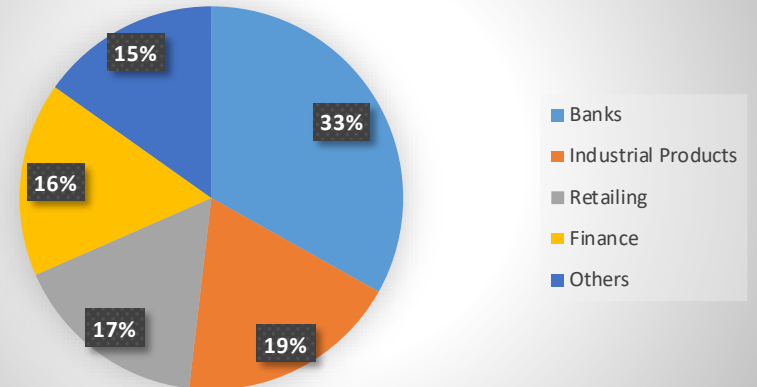
Motilal Oswal Large & Midcap Fund	% Allocation
Trent Ltd.	7.06
Global Health Ltd.	5.43
Infosys Ltd.	5.07
Cholamandalam Investment and Finance Company Ltd.	5.04
The Federal Bank Ltd.	4.95
ICICI Bank Ltd.	4.94
Fortis Healthcare Ltd.	4.68
Mankind Pharma Ltd.	4.52
Interglobe Aviation Ltd.	4.29
Titan Company Ltd.	3.58

## Top 5 Sectors

### Kotak Equity Opp Fund



### Motilal Oswal Large & Midcap Fund



Financials	PB	PE	Expense Ratio	AUM (In Cr.)
Kotak Equity Opp Fund	6.0	40.3	1.7	15013
Motilal Oswal Large & Midcap Fund	8.3	56.4	2.0	2081

Market Cap Allocation				
Scheme name	Large Cap (%)	Mid Cap (%)	Small Cap (%)	Others/ Cash (%)
Kotak Equity Opp Fund	53.65	36.61	6.40	3.33
Motilal Oswal Large & Midcap Fund	46.32	33.31	20.13	0.23

## Stock Universe of our MF offerings

- Duplication of stocks are limited across our offerings.
- Exposure to companies in line with investment theme.

Stock Universe	No. of Stocks
Universe of Stocks	103
Unique no. of Stocks	79
Stocks common	24

Strategies (Total No. of stocks)	Kotak Equity Opp Fund (67)	Motilal Oswal Large & Midcap Fund (36)
Kotak Equity Opp Fund (67)	55(75%)	12(22%)
Motilal Oswal Large & Midcap Fund (36)	12(34%)	24(67%)
Note : Unique stocks & allocation mentioned in highlighted cells		

## Instance on How to Read - Stock Universe of our MF offerings (Previous Slide)

- Duplication of stocks are limited across our offerings.
- Exposure to companies in line with investment theme.

Stock Universe	No. of Stocks
Universe of Stocks	25
Unique no. of Stocks	9
Stocks common	16

Strategies (Total No. of stocks)	A	B	C
A	4 (19%)	12 (55%)	4 (16%)
B	12 (59%)	4 (18%)	1 (5%)
C	4 (30%)	1 (11%)	1 (10%)
Note : Unique stocks & allocation mentioned in highlighted cells			

Out of **9 Unique** no. stocks there is only **1** stock in C Strategy with **10% Proportion** which is not allocated in any other MF offered.

**4** Stocks of C Fund with **30% Proportion** are **common** amongst both the funds i.e. A & C.

## Flexi and Multi Cap Funds

- [Aditya Birla SL Flexi Cap Fund](#)
- [Franklin India Flexi Cap Fund](#)
- [HDFC Flexi Cap Fund](#)
- [Kotak Flexicap Fund](#)
- [Parag Parikh Flexi Cap Fund](#)
- [WOC Flexicap Fund](#)

# Investment Objective

## Aditya Birla SL Flexi Cap Fund

The objective of the scheme is long term growth of capital, through investment in equity & equity related instruments across market cap (large, mid & small) companies.

## Franklin India Flexi Cap Fund

A diversified equity fund that seeks to provide capital appreciation by investing in companies focused on shareholder wealth creation. It is an open ended growth scheme with the objective to provide growth of capital plus regular dividends through a diversified portfolio of equities, fixed income securities and money market instruments.

## HDFC Flexi Cap Fund

The objective of the scheme is to generate capital appreciation / income from a portfolio, predominantly invested in equity & equity related instruments.

## Kotak Flexicap Fund

The investment objective of the scheme is to generate long term capital appreciation from a portfolio of equity and equity related securities, generally focused on a few selected sectors.

## Parag Parikh Flexi Cap Fund

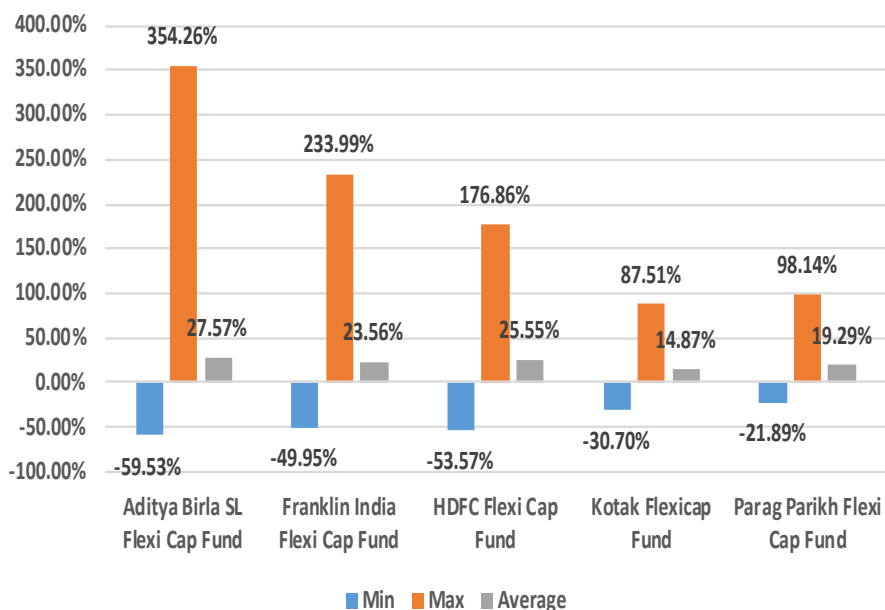
The investment objective of the scheme is to seek to generate long-term capital growth from an actively managed portfolio primarily of equity and Equity Related Securities.

## WOC Flexicap Fund

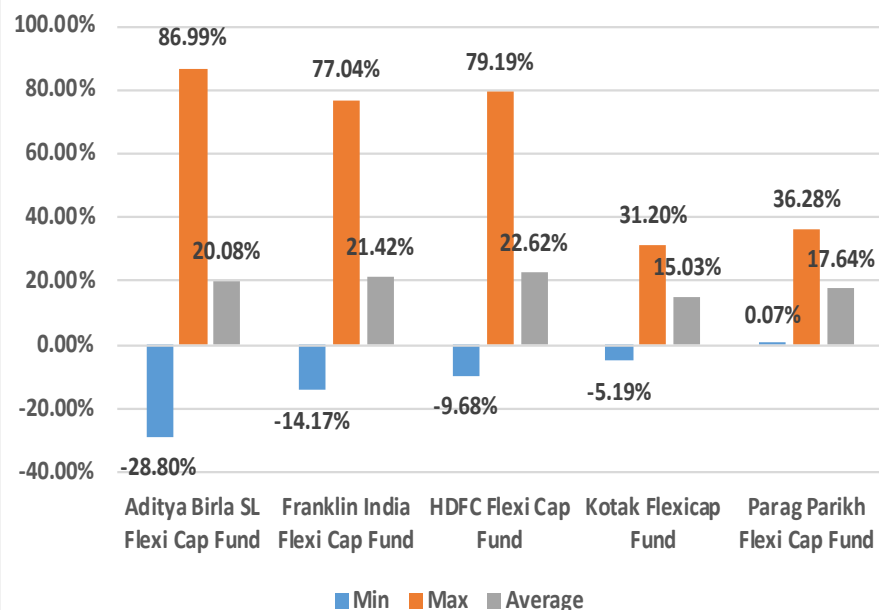
The investment objective of the scheme is to generate long-term capital appreciation by investing predominately in equity & equity related instruments across market capitalization.

# Rolling return

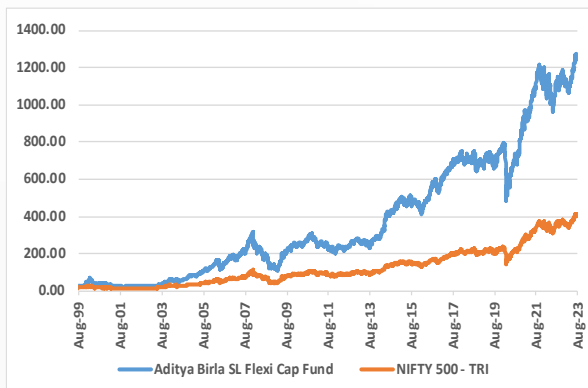
## 1 Year Rolling return since inception



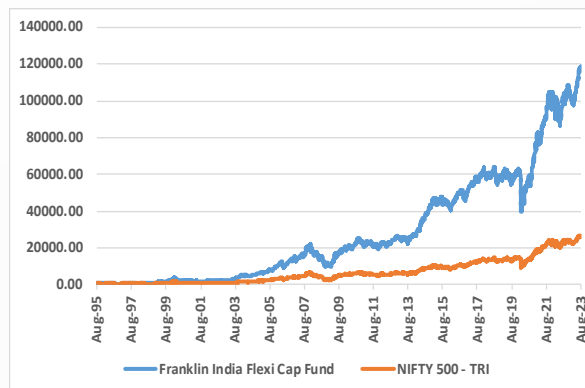
## 3 Years Rolling return since inception



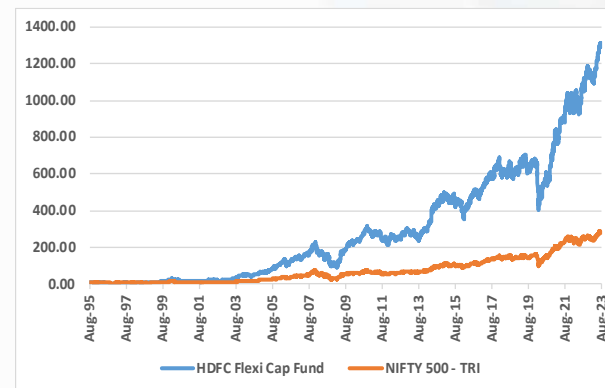
# Performance return



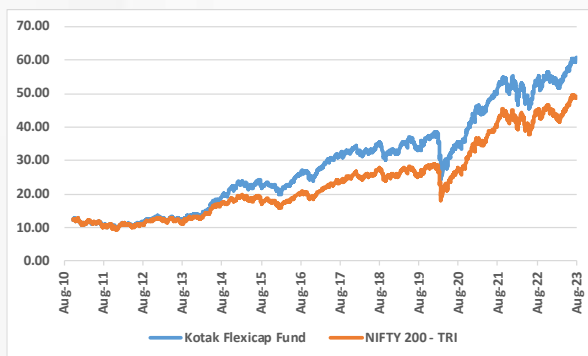
**127.02x in Fund vs 40.74x in Nifty 500 - TRI since inception**



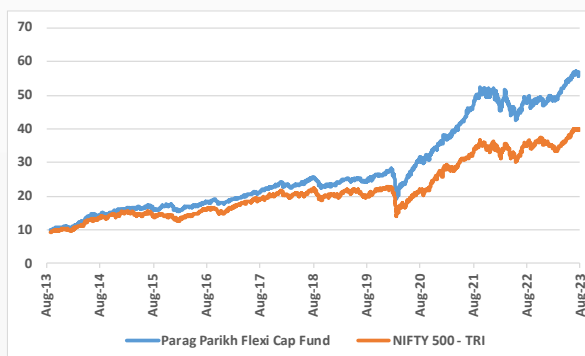
**\*118.46x in Fund vs 26.45x in Nifty 500 - TRI since 01<sup>st</sup> Jan 95**



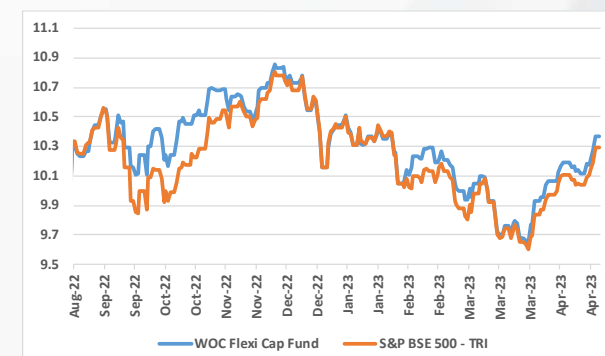
**141.97x in Fund vs 30.76x in Nifty 500 - TRI since inception**



**6.07x in Fund vs 4.89x in Nifty 200 - TRI since inception**



**5.70x in Fund vs 3.99x in Nifty 500 - TRI since inception**



**1.22x in Fund vs 1.15x in S&P BSE 500 - TRI since inception**

# Top 10 Stocks

Aditya Birla SL Flexi Cap Fund	% Allocation
ICICI Bank Ltd.	9.40
HDFC Bank Ltd.	7.65
Infosys Ltd.	5.48
Bharti Airtel Ltd.	4.23
Sun Pharmaceutical Industries Ltd.	4.03
HCL Technologies Ltd.	4.01
Tata Steel Ltd.	3.20
Apollo Hospitals Enterprise Ltd.	3.13
Axis Bank Ltd.	2.75
United Spirits Ltd.	2.66

Franklin India Flexi Cap Fund	% Allocation
ICICI Bank Ltd.	8.16
HDFC Bank Ltd.	7.36
Larsen & Toubro Ltd.	5.52
Infosys Ltd.	5.13
Axis Bank Ltd.	4.81
Bharti Airtel Ltd.	4.37
United Spirits Ltd.	3.04
State Bank Of India	3.03
HCL Technologies Ltd.	2.79
Grasim Industries Ltd.	2.62

HDFC Flexi Cap Fund	% Allocation
HDFC Bank Ltd.	9.35
ICICI Bank Ltd.	9.25
NTPC Ltd.	5.07
Cipla Ltd.	5.01
State Bank Of India	4.94
HCL Technologies Ltd.	4.71
Bharti Airtel Ltd.	4.43
Mahindra & Mahindra Ltd.	4.36
Hindustan Aeronautics Ltd.	4.24
Infosys Ltd.	4.08

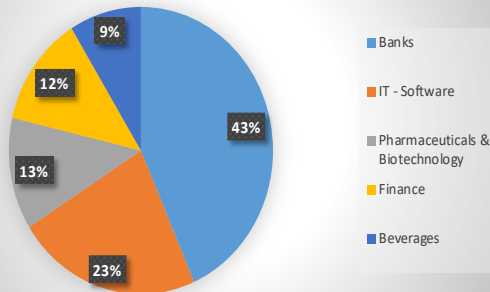
Kotak Flexicap Fund	% Allocation
ICICI Bank Ltd.	7.89
Larsen & Toubro Ltd.	5.12
Infosys Ltd.	4.91
Ultratech Cement Ltd.	4.81
Axis Bank Ltd.	4.54
HDFC Bank Ltd.	4.51
Bharat Electronics Ltd.	4.42
SRF Ltd.	4.41
State Bank Of India	3.85
Reliance Industries Ltd.	3.66

Parag Parikh Flexi Cap Fund	% Allocation
HDFC Bank Ltd.	8.01
Bajaj Holdings & Investment Ltd.	6.92
ITC Ltd.	6.55
Axis Bank Ltd.	5.61
ICICI Bank Ltd.	5.48
Coal India Ltd.	5.20
HCL Technologies Ltd.	5.18
Alphabet Inc A	5.17
Power Grid Corporation Of India Ltd.	4.92
Microsoft Corp	4.87

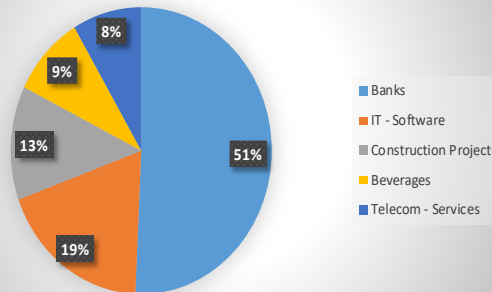
WOC Flexi Cap Fund	% Allocation
ICICI Bank Ltd.	7.99
HDFC Bank Ltd.	7.57
Nestle India Ltd.	4.03
Titan Company Ltd.	3.28
Cholamandalam Investment and Finance Company Ltd.	2.22
Persistent Systems Ltd.	2.12
Reliance Industries Ltd.	2.11
CG Power and Industrial Solutions Ltd.	2.02
Kotak Mahindra Bank Ltd.	1.84
Larsen & Toubro Ltd.	1.73

# Top 5 Sectors

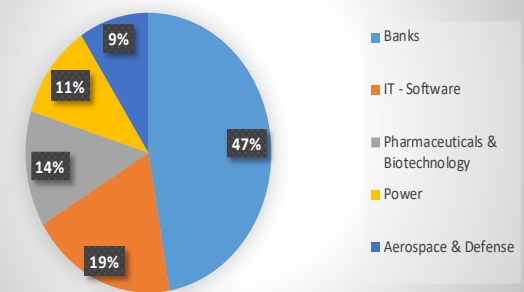
**Aditya Birla SL Flexi Cap Fund**



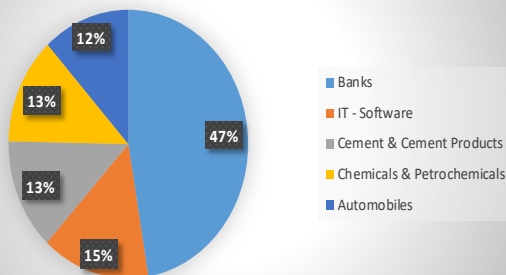
**Franklin India Flexi Cap Fund**



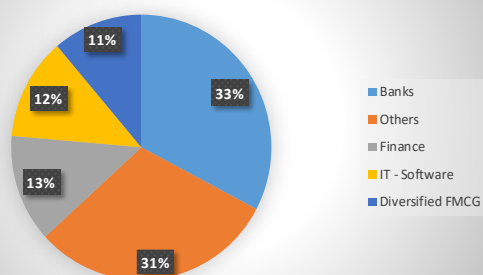
**HDFC Flexi Cap Fund**



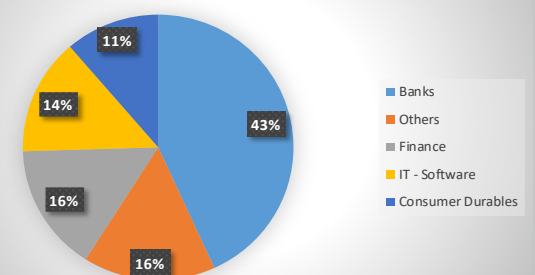
**Kotak Flexicap Fund**



**Parag Parikh Flexi Cap Fund**



**WOC Flexi Cap Fund**



Financials	PB	PE	Expense Ratio	AUM (In Cr.)
Aditya Birla SL Flexi Cap Fund	5.3	41.3	1.7	17296
Franklin India Flexi Cap Fund	5.4	40.4	1.8	11749
HDFC Flexi Cap Fund	4.6	28.8	1.6	38668
Kotak Flexicap Fund	4.9	35.3	1.5	40086
Parag Parikh Flexi Cap Fund	4.0	22.0	1.5	40760
WOC Flexi Cap Fund	10.9	44.8	2.0	1804

Market Cap Allocation				
Scheme name	Large Cap (%)	Mid Cap (%)	Small Cap (%)	Others/ Cash (%)
Aditya Birla SL Flexi Cap Fund	70.18	16.78	11.53	1.51
Franklin India Flexi Cap Fund	67.09	11.59	10.76	10.55
HDFC Flexi Cap Fund	80.38	6.47	3.17	9.99
Kotak Flexicap Fund	72.48	24.22	2.00	1.30
Parag Parikh Flexi Cap Fund	57.34	4.57	7.14	30.95
WOC Flexi Cap Fund	52.64	14.63	18.88	13.85

## Stock Universe of our MF offerings

- Duplication of stocks are limited across our offerings.
- Exposure to companies in line with investment theme.

Stock Universe	No. of Stocks
Universe of Stocks	349
Unique no. of Stocks	154
Stocks common	69

Strategies (Total No. of stocks)	Aditya Birla SL Flexi Cap Fund (69)	Franklin India Flexi Cap Fund (52)	HDFC Flexi Cap Fund (40)	Kotak Flexicap Fund (52)	Parag Parikh Flexi Cap Fund (40)	WOC Flexi Cap Fund (96)
Aditya Birla SL Flexi Cap Fund (69)	26(24%)	19(48%)	15(46%)	21(47%)	12(40%)	24(49%)
Franklin India Flexi Cap Fund (52)	19(52%)	21(19%)	15(51%)	14(48%)	11(38%)	13(43%)
HDFC Flexi Cap Fund (40)	15(53%)	15(57%)	12(10%)	14(48%)	10(41%)	11(44%)
Kotak Flexicap Fund (52)	21(49%)	14(44%)	14(47%)	19(26%)	13(40%)	22(57%)
Parag Parikh Flexi Cap Fund (40)	12(29%)	11(28%)	13(35%)	13(35%)	15(36%)	13(33%)
WOC Flexi Cap Fund (96)	24(39%)	13(28%)	22(36%)	13(26%)	13(26%)	61(39%)
Note : Unique stocks & allocation mentioned in highlighted cells						

# Instance on How to Read - Stock Universe of our MF offerings (Previous Slide)

- Duplication of stocks are limited across our offerings.
- Exposure to companies in line with investment theme.

Stock Universe	No. of Stocks
Universe of Stocks	25
Unique no. of Stocks	9
Stocks common	16

Strategies (Total No. of stocks)	A	B	C
A	4 (19%)	12 (55%)	4 (16%)
B	12 (59%)	4 (18%)	1 (5%)
C	4 (30%)	1 (11%)	1 (10%)
Note : Unique stocks & allocation mentioned in highlighted cells			

Out of **9 Unique** no. stocks there is only **1** stock in C Strategy with **10% Proportion** which is not allocated in any other MF offered.

**4** Stocks of C Fund with **30% Proportion** are **common** amongst both the funds i.e. A & C.

## Mid Cap Funds

- [HDFC Mid-Cap Opportunities Fund](#)
- [Kotak Emerging Equity Fund](#)
- [Motilal Oswal Midcap Fund](#)
- [PGIM India Midcap Opportunities Fund](#)
- [WOC Mid Cap Fund](#)

# Investment Objective

## HDFC Mid-Cap Opportunities Fund

The objective of the scheme is to provide long-term capital appreciation/income by investing predominantly in Mid-Cap companies.

## Kotak Emerging Equity Fund

The investment objective of the scheme is to generate longterm capital appreciation from a portfolio of equity and equity related securities, by investing predominantly in mid companies..

## Motilal Oswal Midcap Fund

The investment objective of the scheme is to achieve long term capital appreciation by investing in quality mid-cap companies having long-term competitive advantages and potential for growth.

## PGIM India Midcap Opportunities Fund

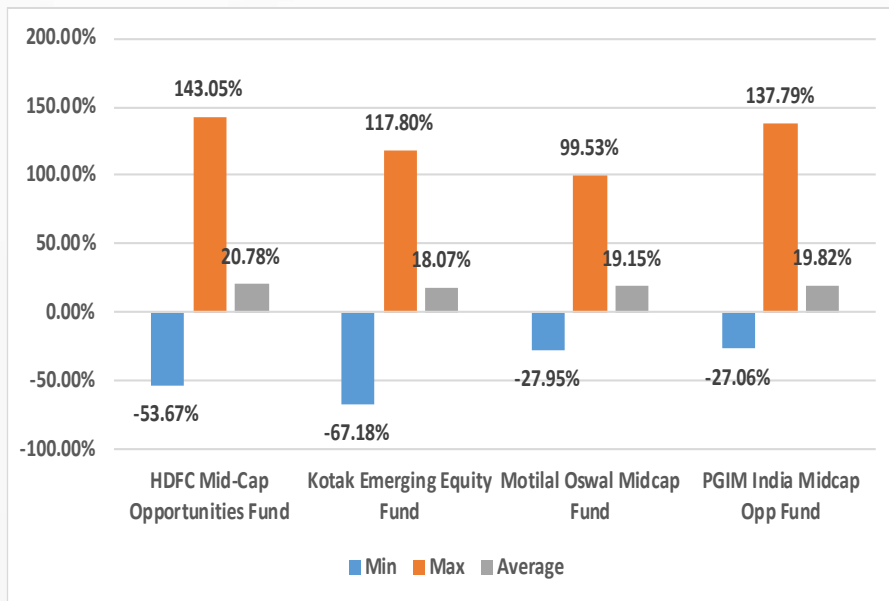
The primary objective of the scheme is to achieve long term capital appreciation by predominantly investing in equity & equity related instruments of mid cap companies.

## WOC Mid Cap Fund

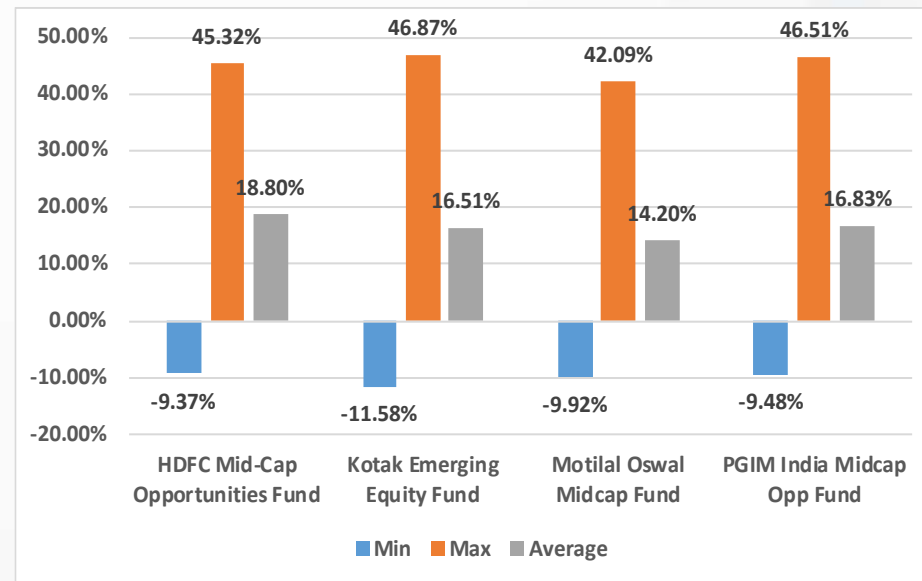
The primary objective of the scheme is to generate capital appreciation by actively investing in and managing a diversified portfolio primarily composed of mid- cap stocks.

# Rolling return

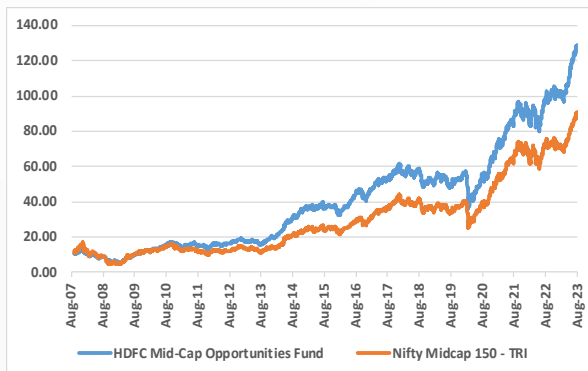
## 1 Year Rolling return since inception



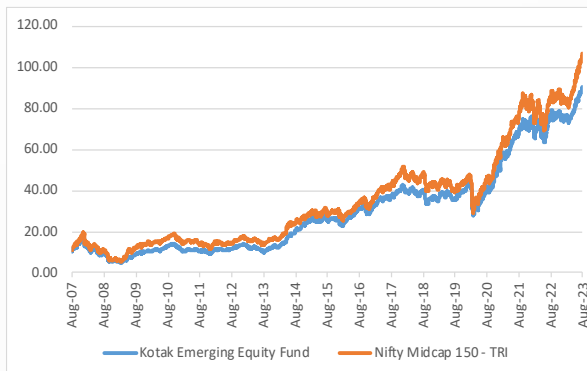
## 3 Years Rolling return since inception



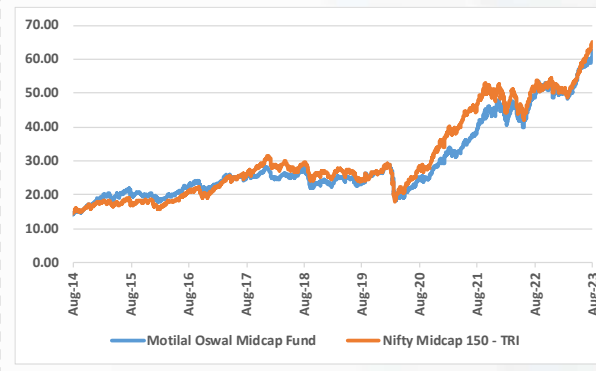
# Performance return



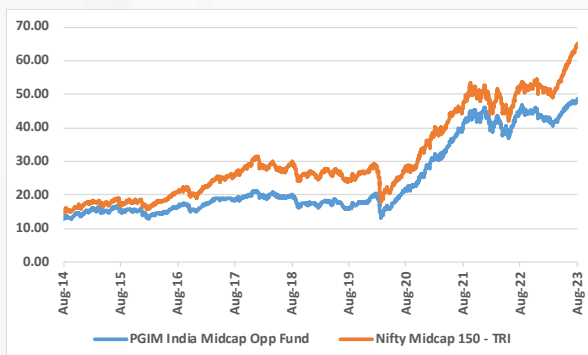
**12.91x in Fund vs 9.11x in Nifty Midcap 150 - TRI since inception**



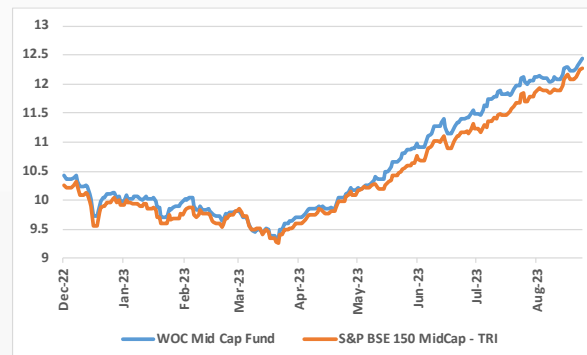
**9.04x in Fund vs 10.67x in Nifty Midcap 150 - TRI since inception**



**6.25x in Fund vs 6.50x in Nifty Midcap 150 - TRI since inception**



**4.85x in Fund vs 6.51x in Nifty Midcap 150 - TRI since inception**



**1.25x in Fund vs 1.23x in S&P BSE 150 - TRI Midcap 150 since inception**

# Top 10 Stocks

HDFC Mid-Cap Opportunities Fund	% Allocation
The Indian Hotels Company Ltd.	4.26
Tata Communications Ltd.	3.65
Max Healthcare Institute Ltd.	3.21
Bharat Electronics Ltd.	3.01
Apollo Tyres Ltd.	2.85
Cholamandalam Investment and Finance Company Ltd.	2.79
Sundram Fasteners Ltd.	2.66
AIA Engineering Ltd.	2.65
Indian Bank	2.60
Coforge Ltd.	2.54

Kotak Emerging Equity Fund	% Allocation
Supreme Industries Ltd.	5.06
Schaeffler India Ltd.	3.30
Persistent Systems Ltd.	3.09
Cummins India Ltd.	3.03
Solar Industries India Ltd.	2.98
SKF India Ltd.	2.65
Oberoi Realty Ltd.	2.62
Bharat Forge Ltd.	2.60
Thermax Ltd.	2.60
Kajaria Ceramics Ltd.	2.54

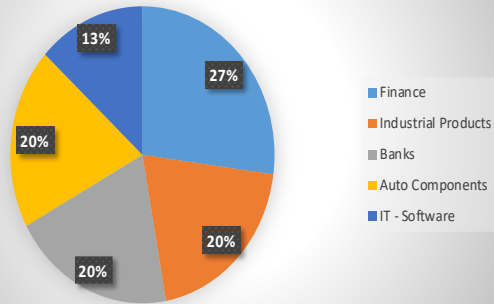
Motilal Oswal Midcap Fund	% Allocation
JIO Financial Services Ltd.	9.77
Zomato Ltd.	8.51
KPIT Technologies Ltd.	7.18
Deepak Nitrite Ltd.	6.97
Coforge Ltd.	6.67
Persistent Systems Ltd.	6.56
Prestige Estates Projects Ltd.	5.62
CG Power and Industrial Solutions Ltd.	4.68
Balkrishna Industries Ltd.	4.66
Cholamandalam Investment and Finance Company Ltd.	3.42

PGIM India Midcap Opp Fund	% Allocation
The Phoenix Mills Ltd.	3.25
Cholamandalam Investment and Finance Company Ltd.	3.03
Max Healthcare Institute Ltd.	2.86
Tube Investments of India Ltd.	2.84
Timken India Ltd.	2.76
Navin Fluorine International Ltd.	2.52
Abbott India Ltd.	2.46
Indraprastha Gas Ltd.	2.44
Jubilant FoodWorks Ltd.	2.41
HDFC Bank Ltd.	2.39

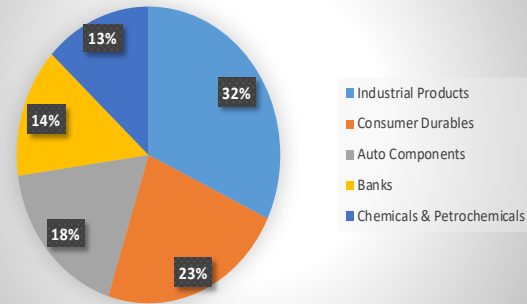
WOC Mid Cap Fund	% Allocation
CG Power and Industrial Solutions Ltd.	4.10
The Federal Bank Ltd.	2.87
Persistent Systems Ltd.	2.55
Shriram Finance Ltd.	2.31
AIA Engineering Ltd.	2.26
Polycab India Ltd.	2.00
Abbott India Ltd.	1.89
The Indian Hotels Company Ltd.	1.89
Max Healthcare Institute Ltd.	1.85
Info Edge (India) Ltd.	1.83

# Top 5 Sectors

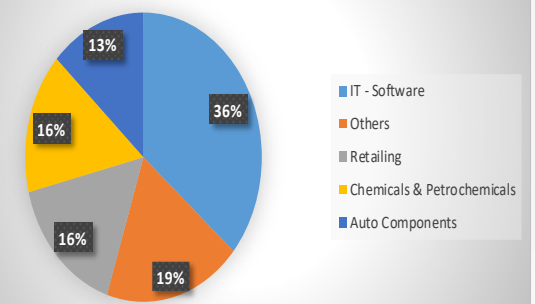
**HDFC Mid-Cap Opportunities Fund**



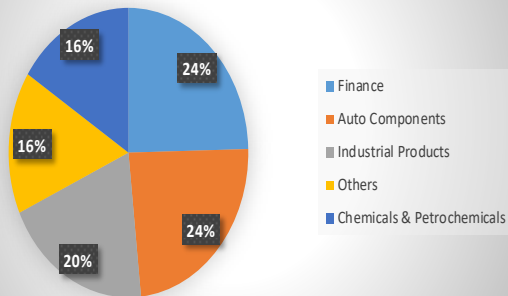
**Kotak Emerging Equity Fund**



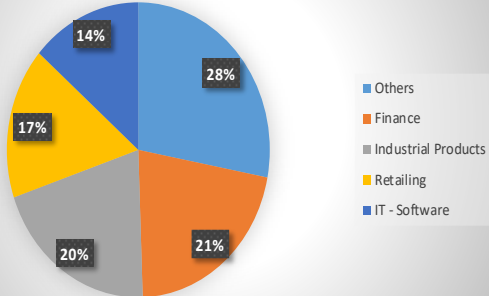
**Motilal Oswal Midcap Fund**



**PGIM India Midcap Opp Fund**



**WOC Mid Cap Fund**



Financials	PB	PE	Expense Ratio	AUM (In Cr.)
HDFC Mid-Cap Opportunities Fund	6.2	34.4	1.5	47236
Kotak Emerging Equity Fund	7.8	49.7	1.5	33091
Motilal Oswal Midcap Fund	9.5	58.2	1.8	5735
PGIM India Midcap Opp Fund	9.1	50.4	1.7	9393
WOC Mid Cap Fund	11.0	51.1	2.2	961

Market Cap Allocation				
Scheme name	Large Cap (%)	Mid Cap (%)	Small Cap (%)	Others/ Cash (%)
HDFC Mid-Cap Opportunities Fund	10.68	65.29	15.47	8.56
Kotak Emerging Equity Fund	15.58	66.47	10.94	7.01
Motilal Oswal Midcap Fund	15.26	65.75	3.17	15.82
PGIM India Midcap Opp Fund	18.36	68.09	7.39	6.16
WOC Mid Cap Fund	6.30	52.64	20.55	20.51

## Stock Universe of our MF offerings

- Duplication of stocks are limited across our offerings.
- Exposure to companies in line with investment theme.

Stock Universe	No. of Stocks
Universe of Stocks	336
Unique no. of Stocks	135
Stocks common	80

Strategies (Total No. of stocks)	HDFC Mid-Cap Opportunities Fund (63)	Kotak Emerging Equity Fund (80)	Motilal Oswal Midcap Fund (30)	PGIM India Midcap Opp Fund (66)	WOC Mid Cap Fund (97)
HDFC Mid-Cap Opportunities Fund (63)	30(29%)	22(38%)	8(20%)	15(30%)	21(44%)
Kotak Emerging Equity Fund (80)	22(37%)	34(31%)	9(13%)	27(42%)	22(25%)
Motilal Oswal Midcap Fund (30)	8(25%)	9(27%)	7(24%)	13(40%)	16(53%)
PGIM India Midcap Opp Fund (66)	15(25%)	27(39%)	13(27%)	17(20%)	27(43%)
WOC Mid Cap Fund (97)	21(24%)	22(21%)	16(19%)	27(27%)	47(33%)
Note : Unique stocks & allocation mentioned in highlighted cells					

# Instance on How to Read - Stock Universe of our MF offerings (Previous Slide)

- Duplication of stocks are limited across our offerings.
- Exposure to companies in line with investment theme.

Stock Universe	No. of Stocks
Universe of Stocks	25
Unique no. of Stocks	9
Stocks common	16

Strategies (Total No. of stocks)	A	B	C
A	4 (19%)	12 (55%)	4 (16%)
B	12 (59%)	4 (18%)	1 (5%)
C	4 (30%)	1 (11%)	1 (10%)
Note : Unique stocks & allocation mentioned in highlighted cells			

Out of **9 Unique** no. stocks there is only **1** stock in C Strategy with **10% Proportion** which is not allocated in any other MF offered.

**4** Stocks of C Fund with **30% Proportion** are **common** amongst both the funds i.e. A & C.

## Small Cap Funds

- [DSP Small Cap Fund](#)
- [HDFC Small Cap Fund](#)
- [Invesco India Smallcap Fund](#)
- [Kotak Small Cap Fund](#)
- [PGIM India Smallcap Fund](#)

# Investment Objective

## DSP Small Cap Fund

The primary investment objective is to seek to generate long term capital appreciation from a portfolio that is substantially constituted of equity and equity related securities of small cap companies.

## HDFC Small Cap Fund

The investment objective of the scheme is to provide long-term capital appreciation /income by investing predominantly in Small-Cap companies.

## Invesco India Smallcap Fund

The investment objective of the scheme is to generate capital appreciation by investing predominantly in stocks of smallcap companies.

## Kotak Small Cap Fund

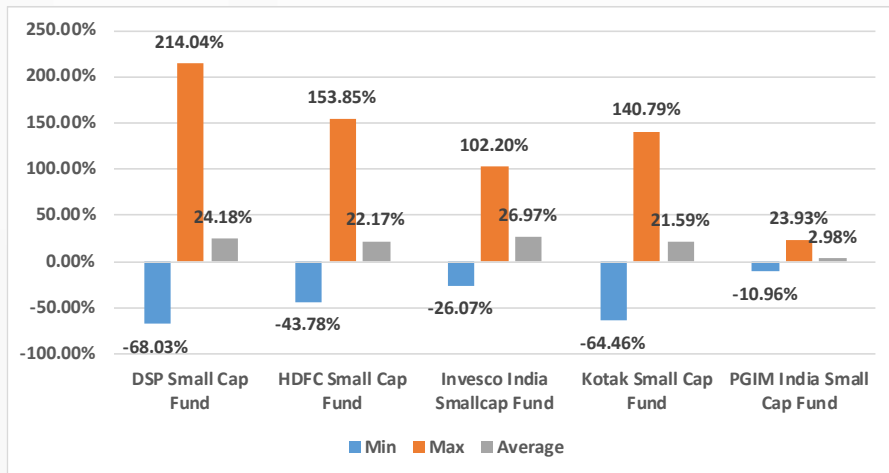
The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity and equity related securities by investing predominantly in small cap companies..

## PGIM India Smallcap Fund

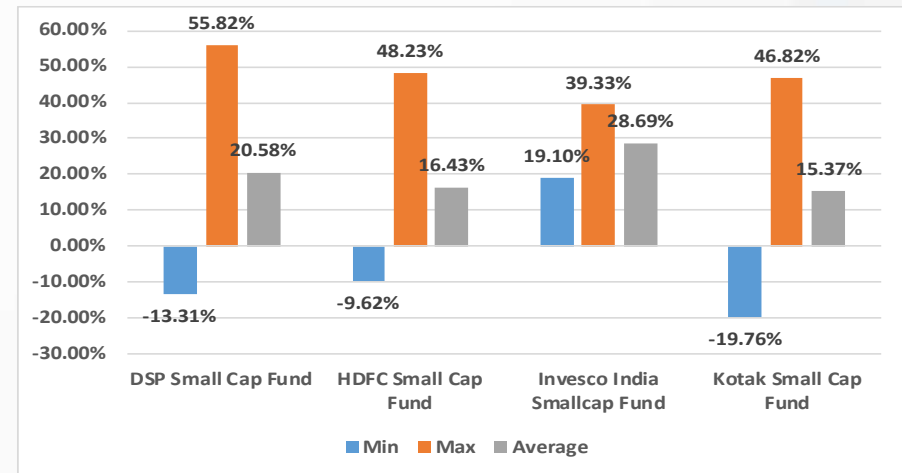
The investment objective of the scheme is to achieve long term capital appreciation by predominantly investing in equity and equity related instruments of small cap companies.

# Rolling return

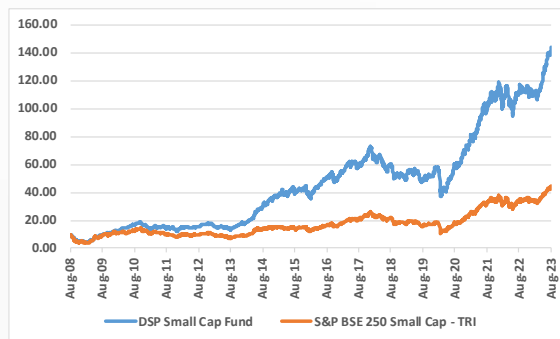
## 1 Year Rolling return since inception



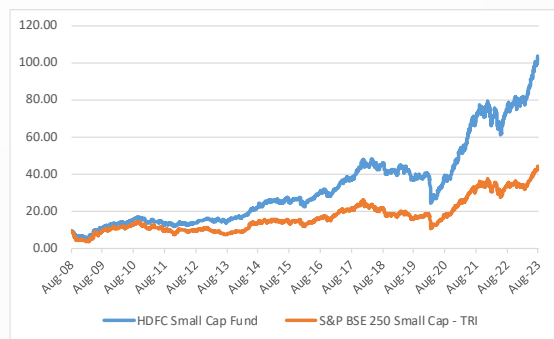
## 3 Year Rolling return since inception



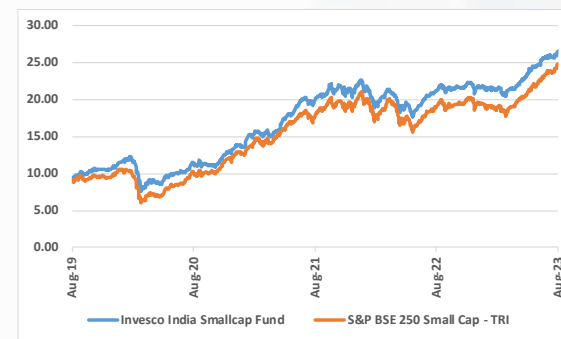
# Performance return



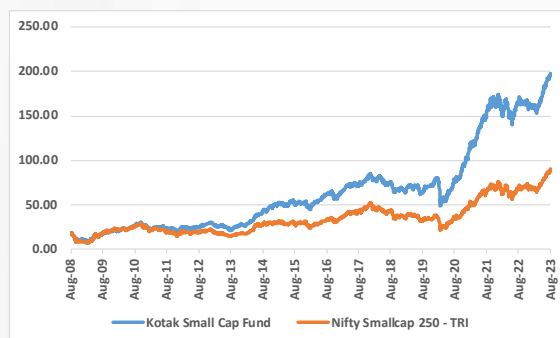
**\*13.96x in Fund vs 4.33x in S&P BSE 250 - TRI Smallcap since 15<sup>th</sup> April 2008**



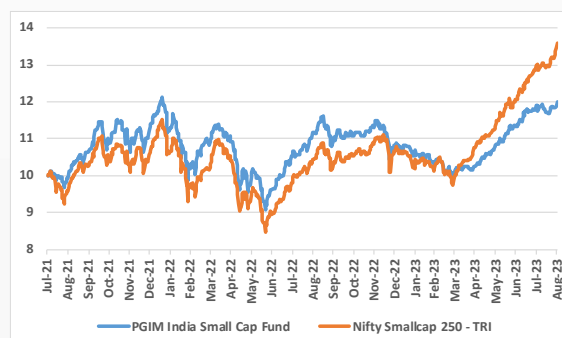
**\*10.15x in Fund vs 4.33x in S&P BSE 250 Smallcap – TRI since 15<sup>th</sup> April 2004**



**2.66x in Fund vs 2.49x in S&P BSE 250 Smallcap - TRI since inception**



**\*\*9.51x in Fund vs 4.33x in Nifty Smallcap 250 Smallcap - TRI since 15<sup>th</sup> April 2008**



**1.20x in Fund vs 1.36x in Nifty Smallcap 250 Smallcap - TRI since inception**

Source: Ace MF, Respective AMC website | Data as on 31<sup>st</sup> August 2023 | \*Since the S&P BSE 250 Smallcap was beginning from 15<sup>th</sup> April 2008. Comparison is taken from 15<sup>th</sup> April 2008. | \*\*Since the Nifty Smallcap 250 was beginning from 15<sup>th</sup> April 2008. Comparison is taken from 15<sup>th</sup> April 2008.

# Top 10 Stocks

DSP Small Cap Fund	% Allocation
Cyient Ltd.	4.47
Suprajit Engineering Ltd.	3.26
Ratnamani Metals & Tubes Ltd.	2.66
Nilkamal Ltd.	2.63
Triveni Engineering & Industries Ltd.	2.60
Ipca Laboratories Ltd.	2.33
La Opala RG Ltd.	2.21
Safari Industries (India) Ltd.	2.08
Atul Ltd.	1.99
eClerx Services Ltd.	1.99

HDFC Small Cap Fund	% Allocation
Sonata Software Ltd.	4.34
Bank Of Baroda	3.55
Firstsource Solutions Ltd.	3.55
Bajaj Electricals Ltd.	2.85
IDFC Ltd.	2.78
Aster DM Healthcare Ltd.	2.45
eClerx Services Ltd.	2.43
SKF India Ltd.	2.41
KEI Industries Ltd.	2.31
Power Mech Projects Ltd.	2.28

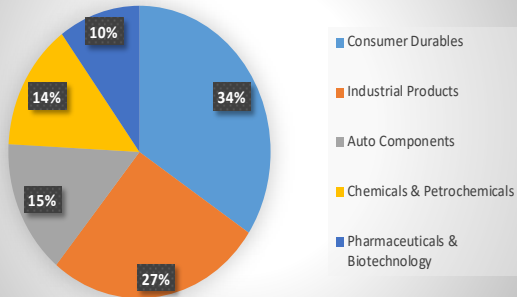
Invesco India Smallcap Fund	% Allocation
Equitas Small Finance Bank Ltd.	2.80
KEI Industries Ltd.	2.53
CreditAccess Grameen Ltd.	2.47
Mrs. Bectors Food Specialities Ltd.	2.35
Timken India Ltd.	2.26
Safari Industries (India) Ltd.	2.25
CIE Automotive India Ltd.	2.25
BEML Ltd.	2.24
Global Health Ltd.	2.22
Home First Finance Company India Ltd.	2.20

Kotak Small Cap Fund	% Allocation
Cyient Ltd.	3.78
Carborundum Universal Ltd.	3.40
Century Plyboards (India) Ltd.	3.35
Ratnamani Metals & Tubes Ltd.	3.07
Galaxy Surfactants Ltd.	2.55
Alembic Pharmaceuticals Ltd.	2.44
Blue Star Ltd.	2.39
Garware Technical Fibres Ltd.	2.27
Supreme Industries Ltd.	2.08
V-Guard Industries Ltd.	2.03

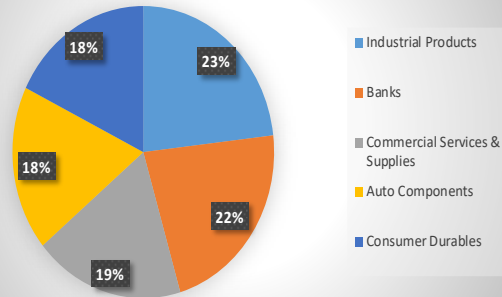
PGIM India Small Cap Fund	% Allocation
Equitas Small Finance Bank Ltd.	2.85
Rainbow Children's Medicare Ltd.	2.77
CreditAccess Grameen Ltd.	2.77
JK Cement Ltd.	2.70
CSB Bank Ltd.	2.70
RHI Magnesita India Ltd.	2.48
JB Chemicals & Pharmaceuticals Ltd.	2.46
Sanofi India Ltd.	2.46
Blue Dart Express Ltd.	2.37
Aptus Value Housing Finance India Ltd.	2.33

# Top 5 Sectors

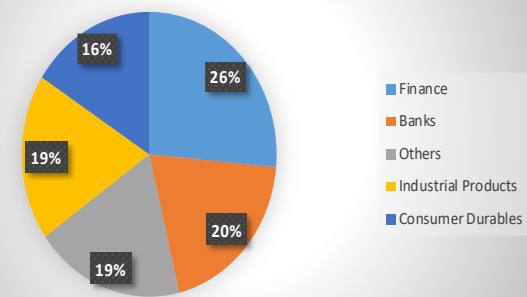
**DSP Small Cap Fund**



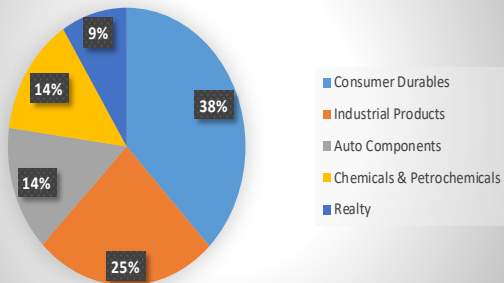
**HDFC Small Cap Fund**



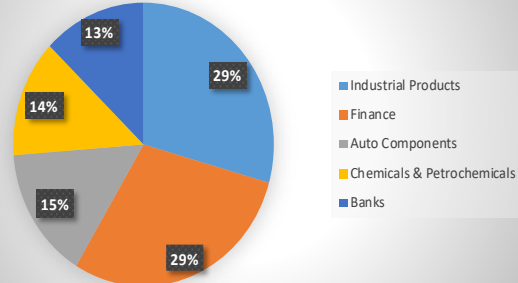
**Invesco India Smallcap Fund**



**Kotak Small Cap Fund**



**PGIM India Small Cap Fund**



Financials	PB	PE	Expense Ratio	AUM (In Cr.)
DSP Small Cap Fund	5.8	34.1	1.8	12083
HDFC Small Cap Fund	5.1	29.8	1.7	22560
Invesco India Smallcap Fund	7.4	49.3	2.0	2639
Kotak Small Cap Fund	6.9	41.0	1.7	12286
PGIM India Small Cap Fund	8.1	48.9	2.0	1767

Market Cap Allocation				
Scheme name	Large Cap (%)	Mid Cap (%)	Small Cap (%)	Others/ Cash (%)
DSP Small Cap Fund	1.05	10.00	83.69	5.27
HDFC Small Cap Fund	3.55	8.80	80.09	7.55
Invesco India Smallcap Fund	4.20	16.38	74.25	5.17
Kotak Small Cap Fund	4.45	21.68	66.62	7.26
PGIM India Small Cap Fund	2.28	13.97	72.17	11.58

## Stock Universe of our MF offerings

- Duplication of stocks are limited across our offerings.
- Exposure to companies in line with investment theme.

Stock Universe	No. of Stocks
Universe of Stocks	348
Unique no. of Stocks	176
Stocks common	76

Strategies (Total No. of stocks)	DSP Small Cap Fund (72)	HDFC Small Cap Fund (75)	Invesco India Smallcap Fund (72)	Kotak Small Cap Fund (77)	PGIM India Small Cap Fund (52)
DSP Small Cap Fund (72)	37(46%)	15(24%)	8(11%)	19(26%)	4(6%)
HDFC Small Cap Fund (75)	15(17%)	45(58%)	13(16%)	6(7%)	9(10%)
Invesco India Smallcap Fund (72)	8(12%)	13(22%)	35(41%)	12(15%)	21(36%)
Kotak Small Cap Fund (77)	19(28%)	6(11%)	12(15%)	40(41%)	11(16%)
PGIM India Small Cap Fund (52)	4(10%)	9(14%)	21(36%)	11(19%)	19(31%)
Note : Unique stocks & allocation mentioned in highlighted cells					

# Instance on How to Read - Stock Universe of our MF offerings (Previous Slide)

- Duplication of stocks are limited across our offerings.
- Exposure to companies in line with investment theme.

Stock Universe	No. of Stocks
Universe of Stocks	25
Unique no. of Stocks	9
Stocks common	16

Strategies (Total No. of stocks)	A	B	C
A	4 (19%)	12 (55%)	4 (16%)
B	12 (59%)	4 (18%)	1 (5%)
C	4 (30%)	1 (11%)	1 (10%)
Note : Unique stocks & allocation mentioned in highlighted cells			

Out of **9 Unique** no. stocks there is only **1** stock in C Strategy with **10% Proportion** which is not allocated in any other MF offered.

**4** Stocks of C Fund with **30% Proportion** are **common** amongst both the funds i.e. A & C.

## Other Funds

- [HDFC Banking & Financial Services Fund](#)
- [ICICI Pru India Opp Fund](#)
- [Invesco India Contra Fund](#)
- [Bandhan Sterling Value Fund](#)
- [Franklin India Opportunities Fund](#)

# Investment Objective

## HDFC Banking & Financial Services Fund

The investment objective of the scheme is to provide long-term capital appreciation by investing predominantly in equity and equity related instruments of companies engaged in banking and financial services.

## ICICI Pru India Opp Fund

The investment objective of the scheme is to generate long-term capital appreciation by investing in opportunities presented by special situations such as corporate restructuring, Government policy and/or regulatory changes, companies going through temporary unique challenges and other similar instances.

## Invesco India Contra Fund

The investment objective of the scheme is to generate capital appreciation by investing predominantly in Equity and Equity Related Instruments through contrarian investing.

## Bandhan Sterling Value Fund

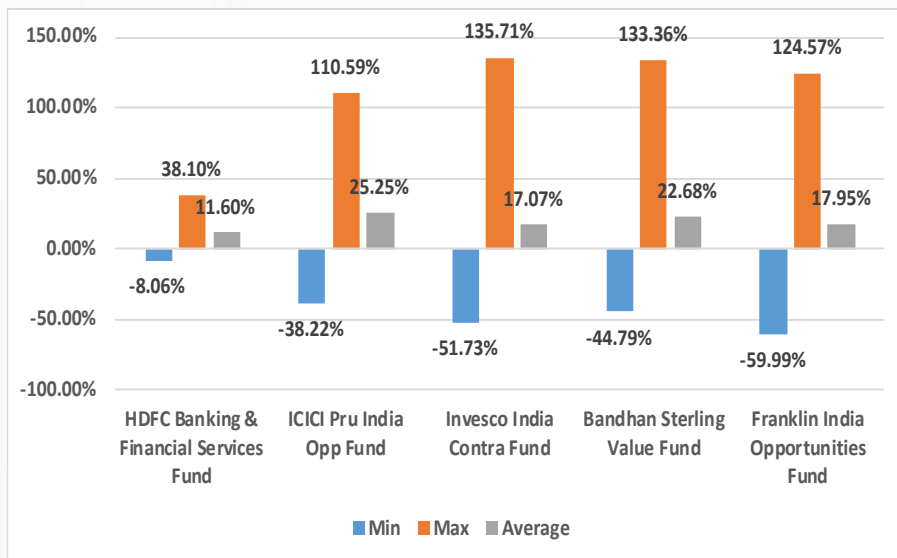
The investment objective of the scheme is to seek to generate capital appreciation from a diversified portfolio of equity and equity related instruments by following a value investment strategy.

## Franklin India Opportunities Fund

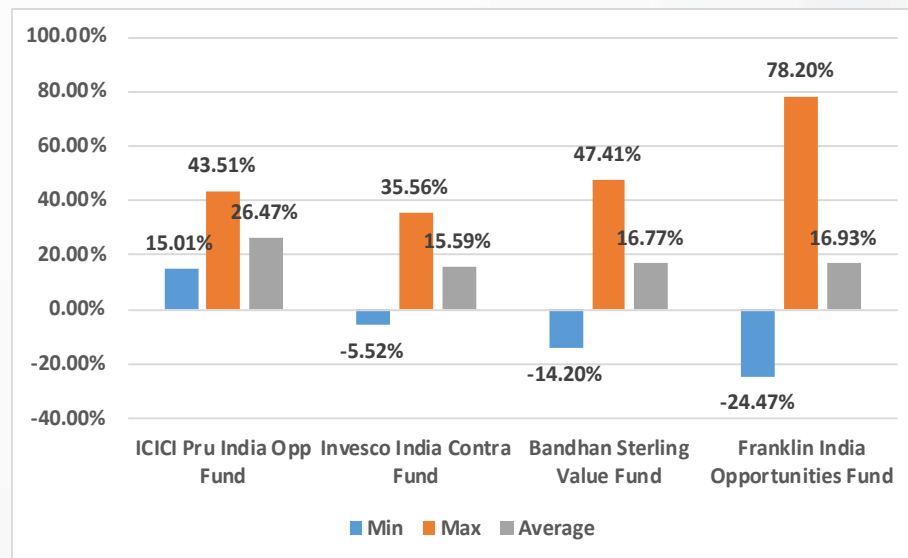
The primary investment objective is to generate capital appreciation by investing in opportunities presented by special situations such as corporate restructuring, Government policy and/or regulatory changes, companies going through temporary unique challenges and other similar instances.

# Rolling return

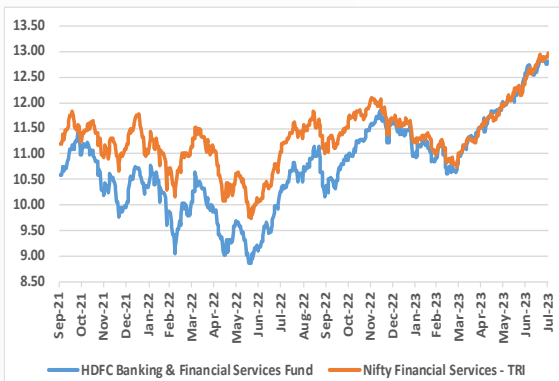
## 1 Year Rolling return since inception



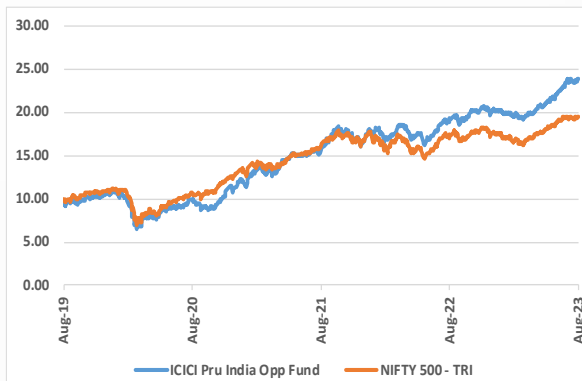
## 3 Years Rolling return since inception



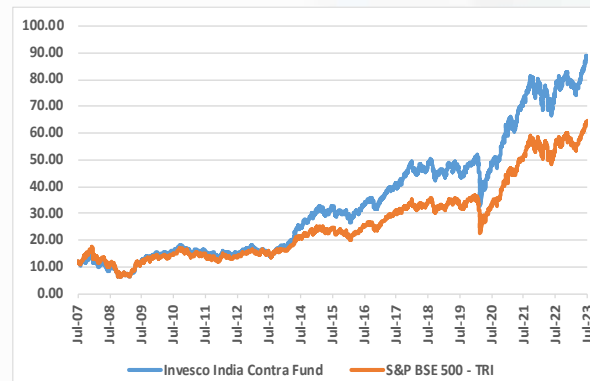
# Performance return



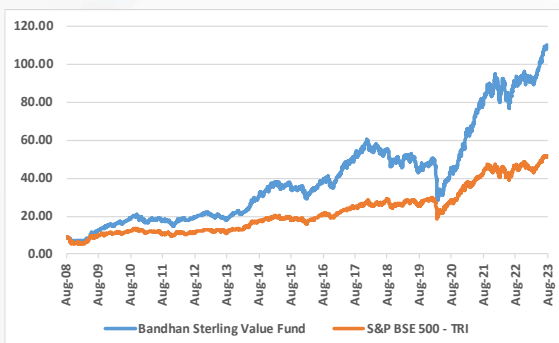
**1.26x in Fund vs 1.29x in NIFTY Financial Services - TRI since inception**



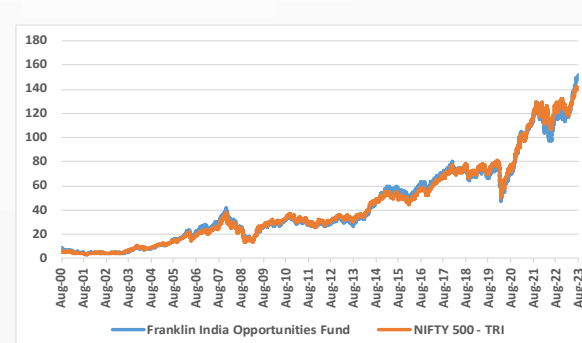
**2.39x in Fund vs 1.95x in NIFTY 500 - TRI since inception**



**8.99x in Fund vs 6.40x in S&P BSE 500 - TRI since inception**



**11.03x in Fund vs 5.17x in S&P BSE 500 - TRI since inception**



**15.24x in Fund vs 14.11x in NIFTY 500 - TRI since inception**

# Top 10 Stocks

HDFC Banking & Financial Services Fund	% Allocation
HDFC Bank Ltd.	26.61
ICICI Bank Ltd.	18.01
Axis Bank Ltd.	8.09
State Bank Of India	7.59
IndusInd Bank Ltd.	3.79
SBI Life Insurance Company Ltd.	2.80
Power Finance Corporation Ltd.	2.63
Equitas Small Finance Bank Ltd.	2.39
Five-Star Business Finance Ltd.	2.16
AU Small Finance Bank Ltd.	2.13

ICICI Pru India Opp Fund	% Allocation
Sun Pharmaceutical Industries Ltd.	7.63
Oil & Natural Gas Corporation Ltd.	7.52
Infosys Ltd.	6.98
Bharti Airtel Ltd.	6.43
NTPC Ltd.	5.53
ICICI Bank Ltd.	4.40
Cholamandalam Financial Holdings Ltd.	3.39
State Bank Of India	3.37
ICICI Lombard General Insurance Company Ltd.	2.99
LIC Housing Finance Ltd.	2.69

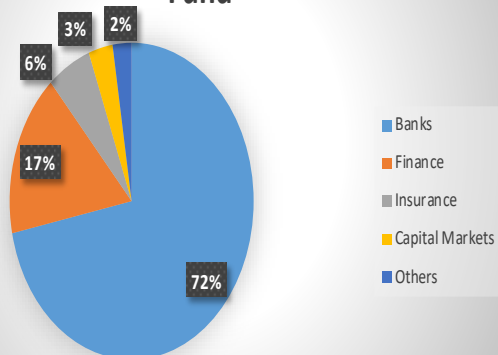
Invesco India Contra Fund	% Allocation
Infosys Ltd.	8.24
HDFC Bank Ltd.	7.70
ICICI Bank Ltd.	5.78
Larsen & Toubro Ltd.	3.49
NTPC Ltd.	3.47
State Bank Of India	3.28
Reliance Industries Ltd.	3.13
Axis Bank Ltd.	2.44
Hindustan Unilever Ltd.	2.27
Sun Pharmaceutical Industries Ltd.	2.26

Bandhan Sterling Value Fund	% Allocation
Axis Bank Ltd.	4.39
ICICI Bank Ltd.	4.33
Jindal Steel & Power Ltd.	3.09
CG Power and Industrial Solutions Ltd.	2.84
ITC Ltd.	2.64
HDFC Bank Ltd.	2.60
Poonawalla Fincorp Ltd.	2.57
Reliance Industries Ltd.	2.53
State Bank Of India	2.28
KEC International Ltd.	2.24

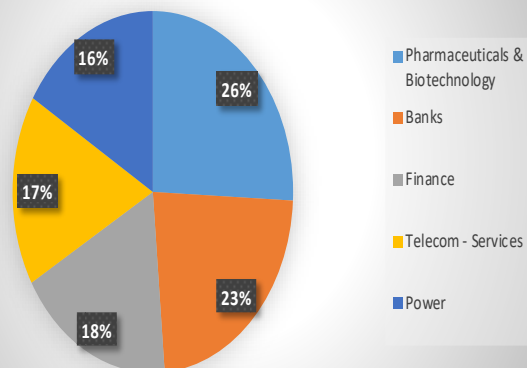
Franklin India Opportunities Fund	% Allocation
Kirloskar Oil Engines Ltd.	5.17
Bharat Electronics Ltd.	4.84
ICICI Bank Ltd.	4.75
Hindustan Aeronautics Ltd.	4.59
NTPC Ltd.	4.54
Reliance Industries Ltd.	4.52
Ion Exchange (India) Ltd.	4.07
PB Fintech Ltd.	4.04
Larsen & Toubro Ltd.	3.77
Kirloskar Pneumatic Company Ltd.	3.18

# Top 5 Sectors

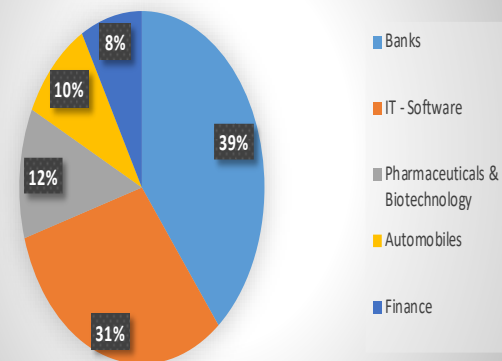
## HDFC Banking & Financial Services Fund



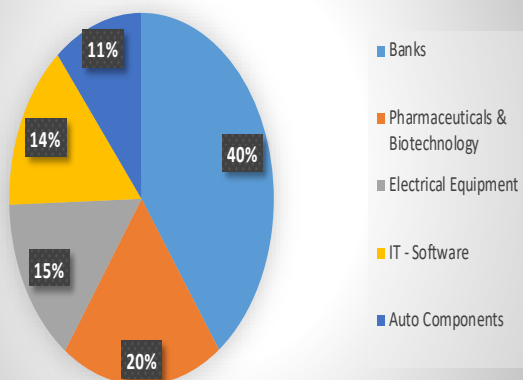
## ICICI Pru India Opp Fund



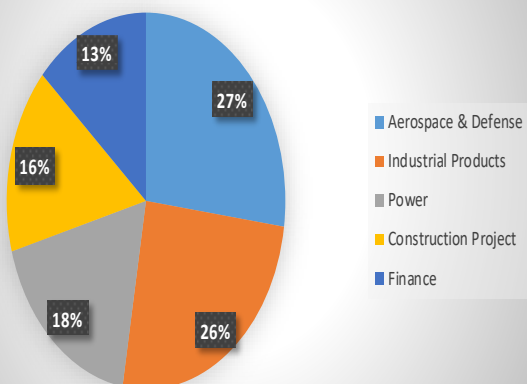
## Invesco India Contra Fund



## Bandhan Sterling Value Fund



## Franklin India Opportunities Fund



Financials	PB	PE	Expense Ratio	AUM (In Cr.)
HDFC Banking & Financial Services Fund	3.5	21.9	1.9	2858
ICICI Pru India Opp Fund	4.7	27.9	1.7	10720
Invesco India Contra Fund	5.3	35.9	1.7	11025
Bandhan Sterling Value Fund	5.1	33.4	1.8	6650
Franklin India Opportunities Fund	5.9	48.4	2.3	1178

Market Cap Allocation				
Scheme name	Large Cap (%)	Mid Cap (%)	Small Cap (%)	Others/ Cash (%)
HDFC Banking & Financial Services Fund	74.67	11.72	11.66	1.95
ICICI Pru India Opp Fund	59.61	16.42	13.14	10.83
Invesco India Contra Fund	68.75	17.80	9.30	4.15
Bandhan Sterling Value Fund	50.45	21.32	22.18	6.06
Franklin India Opportunities Fund	37.34	24.62	32.05	5.99

## Stock Universe of our MF offerings

- Duplication of stocks are limited across our offerings.
- Exposure to companies in line with investment theme.

Stock Universe	No. of Stocks
Universe of Stocks	239
Unique no. of Stocks	114
Stocks common	53

Strategies (Total No. of stocks)	Bandhan Sterling Value Fund (58)	Franklin India Opportunities Fund (45)	HDFC Banking & Financial Services Fund (26)	ICICI Pru India Opp Fund (49)	Invesco India Contra Fund (61)
Bandhan Sterling Value Fund (58)	30(45%)	7(14%)	7(19%)	12(25%)	18(35%)
Franklin India Opportunities Fund (45)	7(20%)	25(43%)	3(10%)	6(14%)	13(40%)
HDFC Banking & Financial Services Fund (26)	7(66%)	3(20%)	12(21%)	9(68%)	8(66%)
ICICI Pru India Opp Fund (49)	12(36%)	6(13%)	9(19%)	23(30%)	15(38%)
Invesco India Contra Fund (61)	18(39%)	13(25%)	8(22%)	15(38%)	24(31%)
Note : Unique stocks & allocation mentioned in highlighted cells					

# Instance on How to Read - Stock Universe of our MF offerings (Previous Slide)

- Duplication of stocks are limited across our offerings.
- Exposure to companies in line with investment theme.

Stock Universe	No. of Stocks
Universe of Stocks	25
Unique no. of Stocks	9
Stocks common	16

Strategies (Total No. of stocks)	A	B	C
A	4 (19%)	12 (55%)	4 (16%)
B	12 (59%)	4 (18%)	1 (5%)
C	4 (30%)	1 (11%)	1 (10%)
Note : Unique stocks & allocation mentioned in highlighted cells			

Out of **9 Unique** no. stocks there is only **1** stock in C Strategy with **10% Proportion** which is not allocated in any other MF offered.

**4** Stocks of C Fund with **30% Proportion** are **common** amongst both the funds i.e. A & C.

## International Funds

- [Mirae Asset NYSE FANG+ETF FoF](#)
- [Motilal Oswal Nasdaq 100 FOF](#)
- [Motilal Oswal S&P 500 Index Fund](#)
- [Navi US Total Stock Market FoF](#)

# Investment Objective

## Mirae Asset NYSE FANG+ETF FoF

The investment objective of the scheme is to provide longterm capital appreciation from a portfolio investing predominantly in units of Mirae Asset NYSE FANG+ ETF.

## Motilal Oswal Nasdaq 100 FOF

The investment objective of the scheme is to seek returns by investing in units of Motilal Oswal Nasdaq 100 ETF.

## Motilal Oswal S&P 500 Index Fund

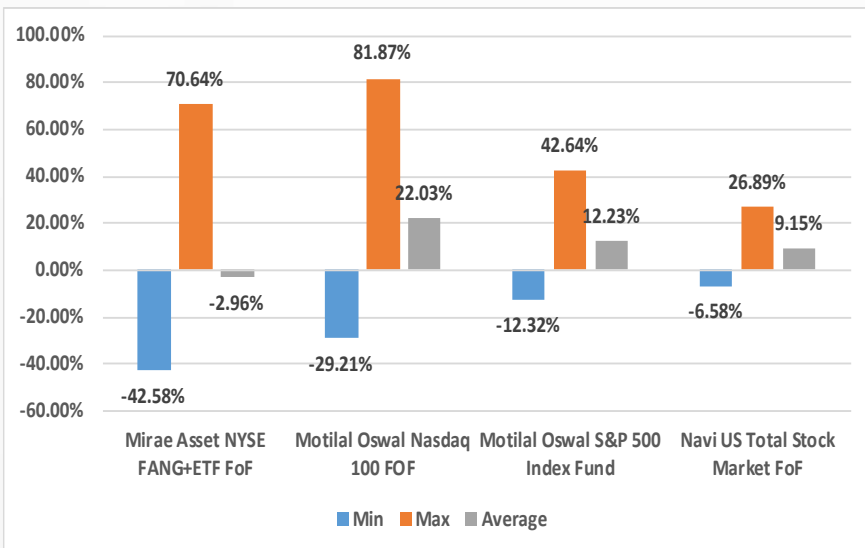
The scheme seeks investment return that corresponds to the performance of S&P 500 Index subject to tracking error.

## Navi US Total Stock Market FoF

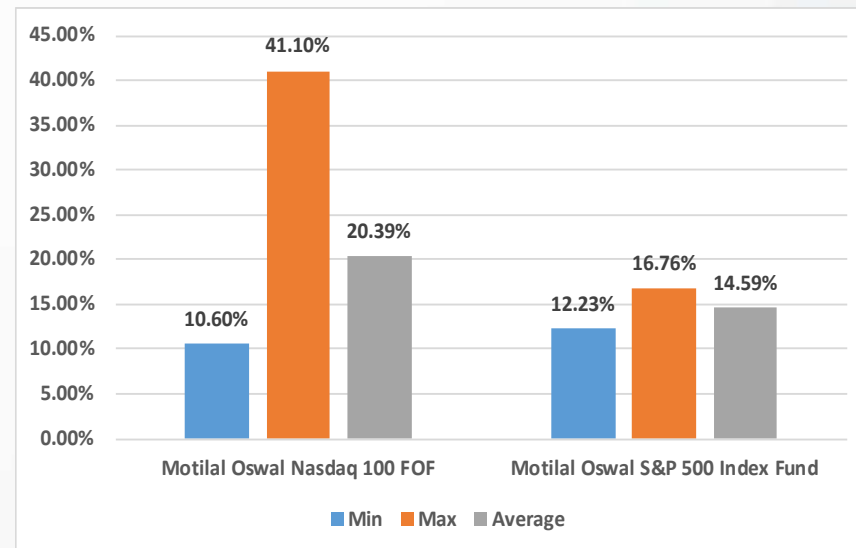
The investment objective of the scheme is to provide longterm capital appreciation by investing in units of the Vanguard Total Stock Market ETF (VTI) or the Schwab Total Stock Market Index Fund (SWTSX).

# Rolling return

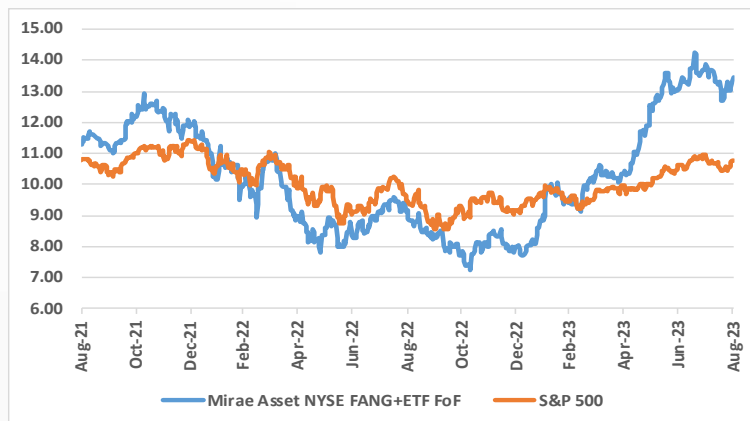
## 1 Year Rolling return since inception



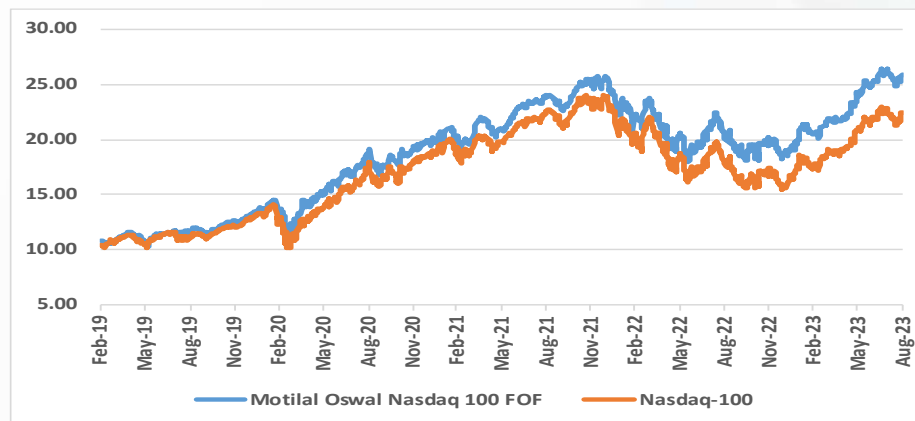
## 3 Years Rolling return since inception



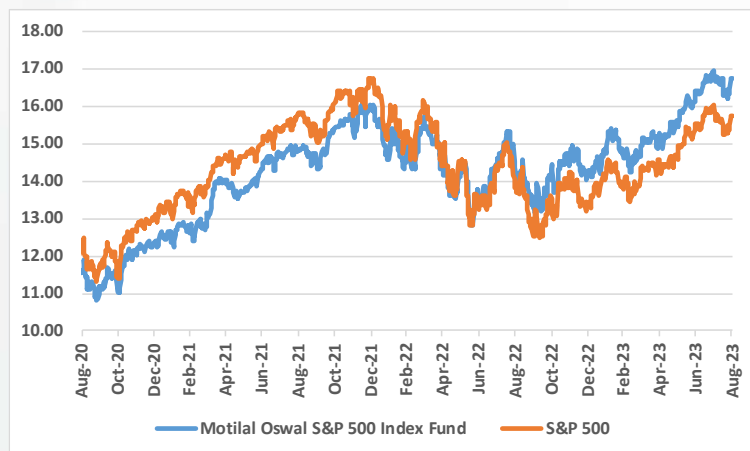
# Performance return



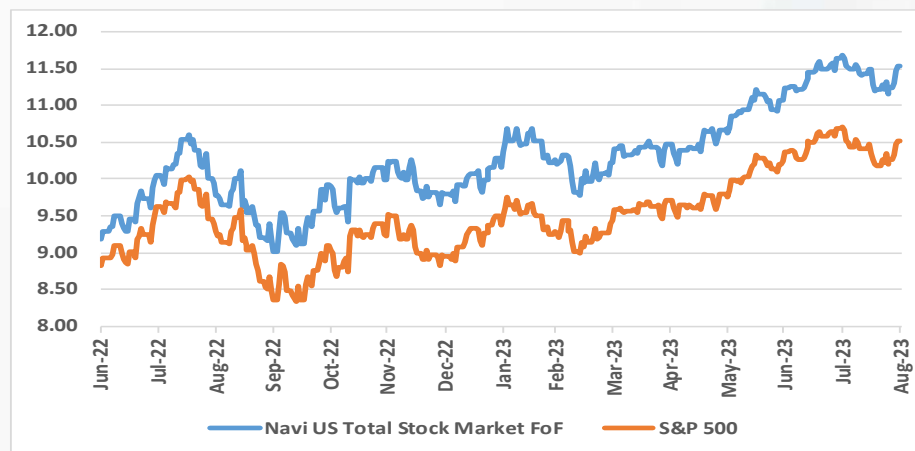
**1.34x in Fund vs 1.08x in S&P 500 since inception**



**2.60x in Fund vs 2.25x in Nasdaq 100 since inception**



**1.68x in Fund vs 1.57x in S&P500 since inception**



**1.15x in Fund vs 1.05x in S&P 500 since inception**

## Top 10 Stocks

Mirae Asset NYSE FANG+ETF FoF	% Allocation
NVIDIA Corporation	11.36
Alphabet Inc A	10.90
Amazon.com	10.80
Meta Platforms Registered Shares A	10.71
Apple Inc Com	10.11
Tesla Inc.	9.95
NetFlix Inc.	9.74
Microsoft Corp	9.62
Snowflake Inc	8.57
Advanced Micro Devices Com	8.22

Motilal Oswal Nasdaq 100 FOF	% Allocation
Apple Inc Com	11.31
Microsoft Corp	9.32
Amazon.com	5.42
NVIDIA Corporation	4.66
Meta Platforms Registered Shares A	3.51
Broadcom Corporation	3.16
Tesla Inc.	3.13
Alphabet Inc A	3.10
Alphabet Inc	3.09
Adobe Systems	2.11

Motilal Oswal S&P 500 Index Fund	% Allocation
Apple Inc Com	7.35
Microsoft Corp	6.45
Amazon.com	3.26
NVIDIA Corporation	3.23
Alphabet Inc A	2.14
Alphabet Inc	1.86
Tesla Inc.	1.84
Meta Platforms Registered Shares A	1.73
Berkshire Hathway Inc	1.70
Exxon Mobil Corp	1.19

Navi US Total Stock Market FoF	% Allocation
Vanguard ETF	100.00

## ELSS Funds

- [ICICI Pru LT Equity Fund \(Tax Saving\)](#)
- [Mirae Asset Tax Saver](#)
- [Motilal Oswal Long Term Equity](#)

# Investment Objective

## ICICI Pru LT Equity Fund (Tax Saving)

The scheme seeks to generate long-term capital appreciation through investments made primarily in equity and equity related securities of companies. Accordingly, the NAV of the Scheme is linked to performance of such companies.

## Mirae Asset Tax Saver

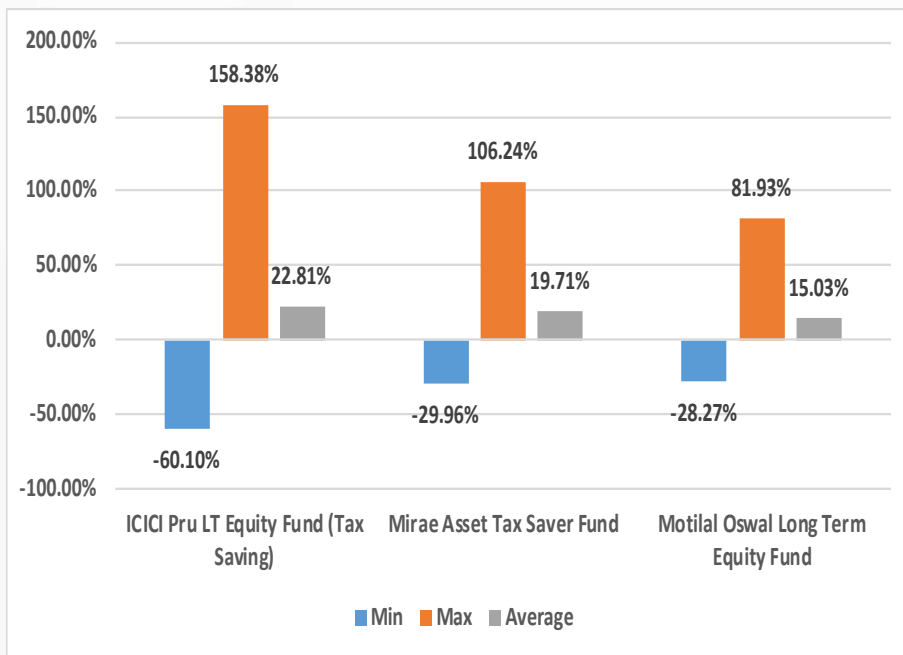
The investment objective of the scheme is to generate long -term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments.

## Motilal Oswal Long Term Equity

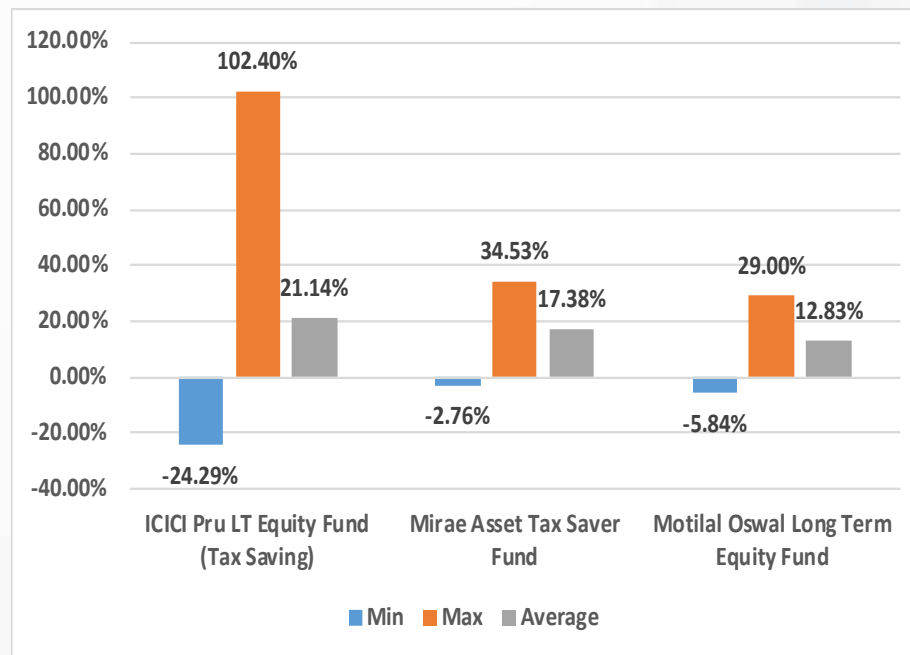
The investment objective of the scheme is to generate long -term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments.

# Rolling return

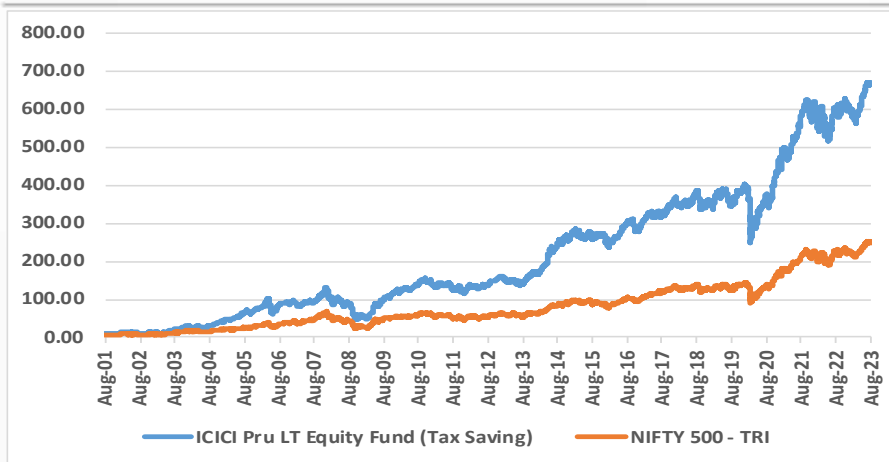
## 1 Year Rolling return since inception



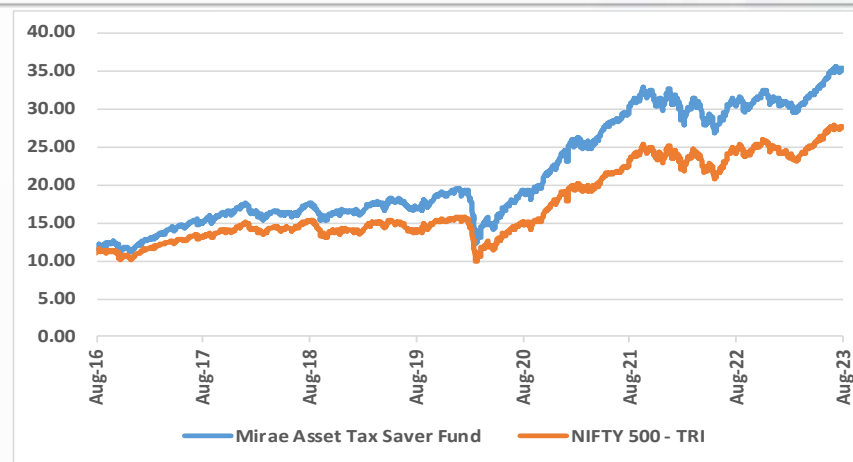
## 3 Year Rolling return since inception



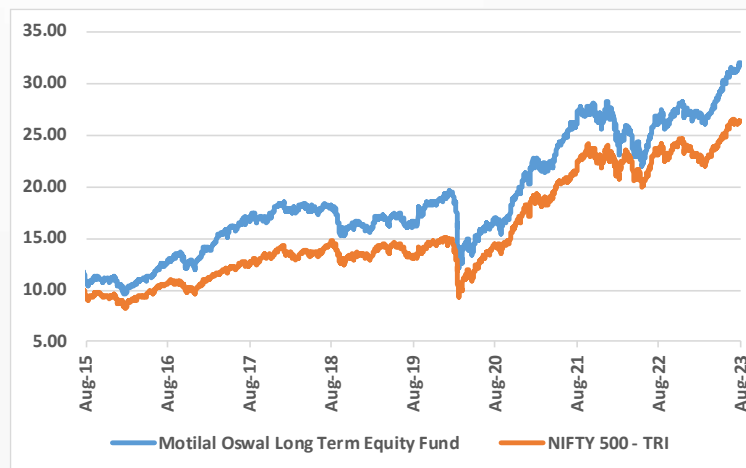
# Performance return



**67.24x in Fund vs 25.08x in NIFTY 500 - TRI since inception**



**3.54x in Fund vs 2.76x in NIFTY 500 - TRI since inception**



**3.21x in Fund vs 2.63x in NIFTY 500 - TRI since inception**

## Top 10 Stocks

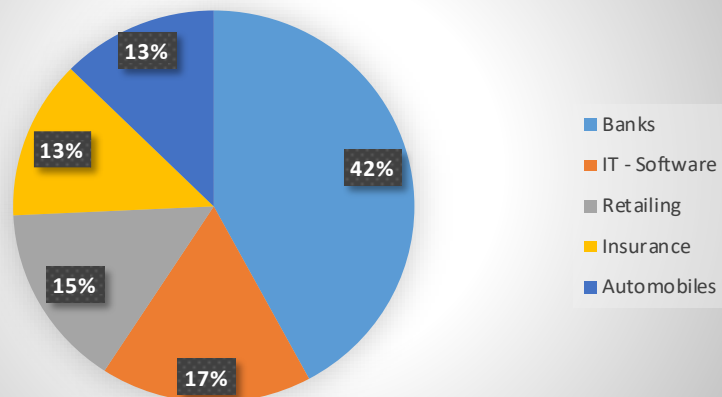
ICICI Pru LT Equity Fund (Tax Saving)	% Allocation
ICICI Bank Ltd.	8.28
HDFC Bank Ltd.	6.02
Avenue Supermarts Ltd.	5.21
Maruti Suzuki India Ltd.	5.02
Bharti Airtel Ltd.	5.02
Axis Bank Ltd.	5.00
Infosys Ltd.	4.57
SBI Cards And Payment Services Ltd.	3.87
Reliance Industries Ltd.	3.19
Larsen & Toubro Ltd.	3.06

Mirae Asset Tax Saver Fund	% Allocation
HDFC Bank Ltd.	9.66
ICICI Bank Ltd.	7.50
State Bank Of India	4.58
Infosys Ltd.	3.86
Reliance Industries Ltd.	3.64
Axis Bank Ltd.	3.31
Larsen & Toubro Ltd.	3.13
HCL Technologies Ltd.	3.04
NTPC Ltd.	2.76
Kotak Mahindra Bank Ltd.	2.40

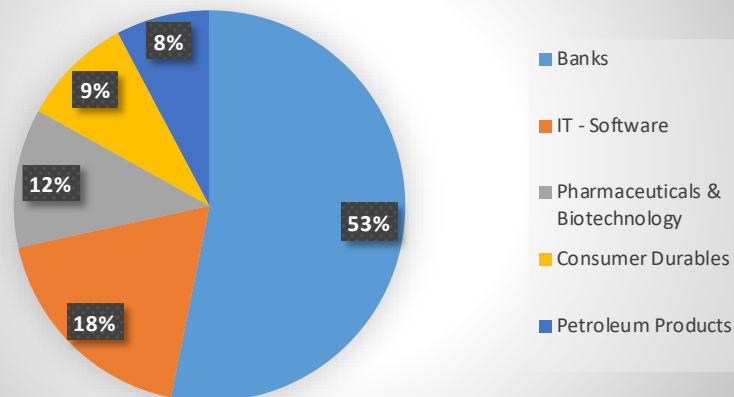
Motilal Oswal Long Term Equity Fund	% Allocation
Trent Ltd.	7.95
Infosys Ltd.	6.91
Global Health Ltd.	6.29
ICICI Bank Ltd.	5.70
Mankind Pharma Ltd.	5.05
Fortis Healthcare Ltd.	4.93
Cholamandalam Investment and Finance Company Ltd.	4.84
Interglobe Aviation Ltd.	4.53
Titan Company Ltd.	4.51
The Federal Bank Ltd.	4.28

## Top 5 Sectors

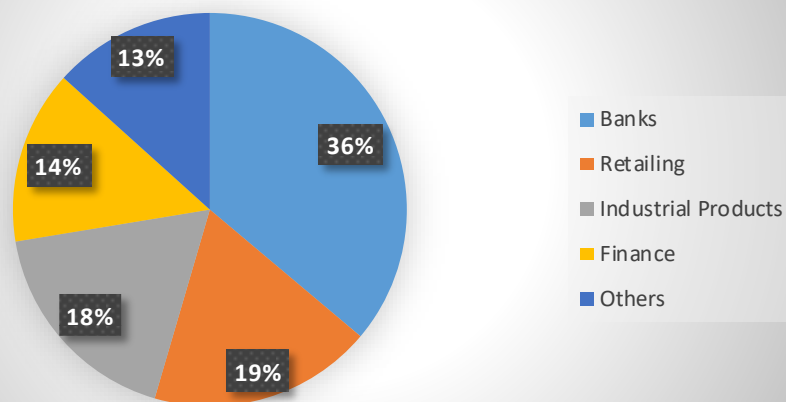
### ICICI Pru LT Equity Fund (Tax Saving)



### Mirae Asset Tax Saver Fund



### Motilal Oswal Long Term Equity Fund



Financials	PB	PE	Expense Ratio	AUM (In Cr.)
ICICI Pru LT Equity Fund (Tax Saving)	5.9	41.6	1.7	11228
Mirae Asset Tax Saver Fund	5.3	35.8	1.6	17630
Motilal Oswal Long Term Equity Fund	8.7	54.4	1.9	2535

Market Cap Allocation				
Scheme name	Large Cap (%)	Mid Cap (%)	Small Cap (%)	Others/ Cash (%)
ICICI Pru LT Equity Fund (Tax Saving)	67.64	11.75	12.66	7.95
Mirae Asset Tax Saver Fund	64.37	21.07	11.27	3.29
Motilal Oswal Long Term Equity Fund	53.85	29.56	16.39	0.20

## Stock Universe of our MF offerings

- Duplication of stocks are limited across our offerings.
- Exposure to companies in line with investment theme.

Stock Universe	No. of Stocks
Universe of Stocks	140
Unique no. of Stocks	80
Stocks common	27

Strategies (Total No. of stocks)	ICICI Pru LT Equity Fund (Tax Saving) (47)	Mirae Asset Tax Saver Fund (62)	Motilal Oswal Long Term Equity Fund (31)
ICICI Pru LT Equity Fund (Tax Saving) (47)	24(27%)	20(60%)	9(30%)
Mirae Asset Tax Saver Fund (62)	20(54%)	38(38%)	10(33%)
Motilal Oswal Long Term Equity Fund (31)	9(33%)	10(38%)	18(52%)
Note : Unique stocks & allocation mentioned in highlighted cells			

## Instance on How to Read - Stock Universe of our MF offerings (Previous Slide)

- Duplication of stocks are limited across our offerings.
- Exposure to companies in line with investment theme.

Stock Universe	No. of Stocks
Universe of Stocks	25
Unique no. of Stocks	9
Stocks common	16

Strategies (Total No. of stocks)	A	B	C
A	4 (19%)	12 (55%)	4 (16%)
B	12 (59%)	4 (18%)	1 (5%)
C	4 (30%)	1 (11%)	1 (10%)
Note : Unique stocks & allocation mentioned in highlighted cells			

Out of **9 Unique** no. stocks there is only **1** stock in C Strategy with **10% Proportion** which is not allocated in any other MF offered.

**4** Stocks of C Fund with **30% Proportion** are **common** amongst both the funds i.e. A & C.

## Recommended Mutual Funds

Scheme Category	Scheme Name
Large Cap Funds	HDFC Top 100 Fund
Large Cap Funds	Mirae Asset Large Cap Fund
Large Cap Funds	Aditya Birla SL Focused Equity Fund
Large Cap Funds	ICICI Pru Nifty Next 50 Index Fund
Large Cap Funds	Aditya Birla SL Frontline Equity Fund
Large and Mid Cap Funds	Kotak Equity Opportunities Fund
Large and Mid Cap Funds	Motilal Oswal Large & Mid Cap Fund
Flexi Cap Funds	Aditya Birla SL Flexi Cap Fund
Flexi Cap Funds	Franklin India Flexi Cap Fund
Flexi Cap Funds	HDFC Flexi Cap Fund
Flexi Cap Funds	Kotak Flexicap Fund
Flexi Cap Funds	Parag Parikh Flexi Cap Fund
Flexi Cap Funds	WOC Flexicap Fund
Mid Cap Funds	HDFC Mid-Cap Opportunities Fund
Mid Cap Funds	Kotak Emerging Equity Fund
Mid Cap Funds	Motilal Oswal Midcap Fund
Mid Cap Funds	PGIM India Midcap Opportunities Fund
Mid Cap Funds	WOC Mid Cap Fund
Small Cap Funds	DSP Small Cap Fund
Small Cap Funds	HDFC Small Cap Fund
Small Cap Funds	Invesco India Smallcap Fund
Small Cap Funds	Kotak Small Cap Fund
Small Cap Funds	PGIM India Smallcap Fund
Sectoral Funds	HDFC Banking & Financial Services Fund
Thematic Funds	ICICI Pru India Opp Fund
Value Funds	Bandhan Sterling Value Fund
Thematic Funds	Franklin India Opportunities Fund
Contra Funds	Invesco India Contra Fund
International Funds	Mirae Asset NYSE FANG+ETF FoF
International Funds	Motilal Oswal Nasdaq 100 FOF
International Funds	Motilal Oswal S&P 500 Index Fund
International Funds	Navi US Total Stock Market FoF
ELSS Funds	ICICI Pru LT Equity Fund (Tax Saving)
ELSS Funds	Mirae Asset Tax Saver
ELSS Funds	Motilal Oswal Long Term Equity

Thank You !

**Motilal Oswal Financial Services Limited (MOFSL)\* Member of NSE, BSE, MCX, NCDEX CIN No.:  
L67190MH2005PLC153397**

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**\*Such representations are not indicative of future results.**

**Investment in securities market are subject to market risks, read all the related documents carefully before investing.**

## Awards & Accolades



Voted as the top firm  
across multiple  
categories in the  
**Asiamoney Brokers  
Poll 2020 & 2019**



Inducted in the  
**'Hall of Fame'**  
at the 10th CNBC TV18  
Financial Advisor  
Awards 2019



Wins the **'Best  
Broking Business of  
the Year 2018'** at the  
Money Control Wealth  
Creator Awards.



**'Best Performing  
Financial Advisor'**  
(Equity Broker)  
at the CNBC  
TV18 Financial Advisor  
Awards (5 Times)



**Best Brokerage House**  
of the Year -  
(West Region)  
at the MCX Awards  
2018 & 2019



Motilal Oswal  
Financial Services  
features in  
**Forbes India Super 50**



Motilal Oswal  
Financial Services  
is now a  
**Fortune 500  
(India) Company**



Wins award for  
innovation in  
Cross-Media Marketing  
at the Asia Pacific  
**Stevie® Awards**



**'Best Video Content  
in a traditional media'**  
Award in Financial  
Services Category  
at the VIDEA 2020  
Video Mmedia Awards



Wins  
**'Brand of the Year'**  
at the CNBC TV18  
India Business  
Leadership  
Awards 2018

