



Alternate Investment Funds (AIF)

- **AIF & Different Categories of AIF**
- **Fund Manager Details**
- **Our bouquet of AIF offerings**
- **New AIF Offerings**

AIF & Different Categories of Alternate Investment Funds (AIF)

❑ What is an Alternate Investment Fund (“AIF”)?

- ❖ Alternative Investment Fund or AIF means any fund established or incorporated in India which is a privately pooled investment vehicle which collects funds from sophisticated investors, whether Indian or foreign, for investing it in accordance with a defined investment policy for the benefit of its investors.

❑ Different categories of Alternate Investment Fund (AIF)

| Type | Category I | Category II | Category III |
|------------------|---|---|--|
| Criteria | Infra, Social, Non-banked credit for SME Special incentives provided by the government Invest in start ups or early stage ventures or social ventures Socially or economically desirable areas | Residual category of funds, invested primarily in unlisted securities | Funds which are liquid/listed equities Funds which may invest in derivatives Funds which employ leverage for investments |
| Type of Funds | Venture Capital Funds SME Funds Social Venture Funds Infrastructure Funds | Private Equity Funds Debt Funds Fund of Funds Other Funds (like Real Estate funds) not classified under the two categories | Long only equity funds Long short equity funds |
| Close/Open Ended | Close Ended | Close Ended | Open or Close Ended |
| Taxation | Pass through | Pass through | Fund level |

Fund Manager Details

MOAMC



Mr. Vaibhav Agarwal
Co fund Manager



Mr. Rakesh Tarway
Fund Manager

ASK IM



Mr. Kuldeep Gangwar
Portfolio Manager

Renaissance IM



Mr. Pawan Parakh
Fund Manager

Our bouquet of AIF offerings

| Scheme | MOAMC Business Advantage Fund (Anti Fragile) – Series II | MOAMC Equity Opportunities Portfolio - 2 | MOAMC India Excellence Mid to Mega | MOAMC India Excellence Mid to Mega - 2 | MOAMC Vision 2030 |
|---|--|--|------------------------------------|--|----------------------------|
| AMC | Motilal Oswal AMC | Motilal Oswal AMC | Motilal Oswal AMC | Motilal Oswal AMC | Motilal Oswal AMC |
| Fund Manager | Mr. Vaibhav Agrawal | Mr. Vaibhav Agrawal | Mr. Rakesh Tarway | Mr. Rakesh Tarway | Mr. Vaibhav Agrawal |
| Market Cap Style | Multi Cap | Multi Cap | Mid Cap | Mid Cap | Multi Cap |
| Category | III | III | III | III | III |
| Launch Date | 1 st Sep, 2020 | 3 rd Nov, 2020 | 25 th May, 2021 | 10 th May, 2022 | 12 th May, 2022 |
| AUM (Rs Cr.) | 545.36 | 1029.58 | 1118.50 | 704.07 | 401.63 |
| Tenure of the Fund from Final Closing (Years) | 4 | 4 | 5+2 | 5+2 | 6+2 |
| Weightage of Top 10 Stocks (%) | 53.03 | 52.28 | 52.30 | 54.00 | 44.98 |
| Weightage of Top 5 Sectors (%) | 54.00 | 54.20 | 57.90 | 57.30 | 55.20 |

Our bouquet of AIF offerings

| Scheme | ASK India 2025 Fund | ASK Golden Decade Fund | Renaissance India Next Fund |
|---|----------------------------|----------------------------|-----------------------------|
| AMC | ASK IM | ASK IM | Renaissance IM |
| Fund Manager | Mr. Kuldeep Gangwar | Mr. Kuldeep Gangwar | Mr. Pankaj Murarka |
| Market Cap Style | Multi Cap | Multi Cap | Multi Cap |
| Category | III | III | III |
| Launch Date | 30 th Aug, 2018 | 01 st Apr, 2022 | 13 th Aug, 2018 |
| AUM (Rs Cr.) | 396.00* | 1352.00* | 69.00 |
| Tenure of the Fund from Final Closing (Years) | 5+2 | 4+2 | 6 |
| Weightage of Top 10 Stocks (%) | 58.47 | 56.94 | 62.00 |
| Weightage of Top 5 Sectors (%) | 49.70 | 51.26 | 73.54 |

* - Data as on 31st May, as it was not received from AMC.

Alternate Investment Funds

○ **MOAMC**

- **MOAMC Business Advantage Fund (Anti Fragile) – Series II**
- **MOAMC Equity Opportunities Portfolio 2**
- **MOAMC India Excellence - Mid to Mega**
- **MOAMC India Excellence - Mid to Mega 2**
- **MOAMC Vision 2030**

New Offering

New Offering

○ **ASK IM**

- **ASK India 2025 Fund**
- **ASK Golden Decade Fund**

New Offering

○ **Renaissance IM**

- **Renaissance India Next Fund**

MOAMC Business Advantage Fund (Anti Fragile) – Series II {Multi Cap}

- To achieve long term capital appreciation by primarily investing in equity & equity related across market capitalization. The Fund shall invest using bottom-up stock picking based on the 'Buy Right: Sit Tight' investment philosophy.
- 'Buy Right' means buying quality companies at a reasonable price and 'Sit Tight' means staying invested in them for a long time to realise the full growth potential of the stocks.
- High Quality portfolio of 27 stocks with strong fundamentals.
- Key themes to participate like Consumer behavior changes, weakening competition and company specific Innovation.

| Performance (%ge) | | | Value of 1 Cr. Invested | |
|-------------------|-----------------|---------------|-------------------------|---------------|
| Period | BAF - Series II | Nifty 500 TRI | BAF - Series II | Nifty 500 TRI |
| 1 Month | 7.96 | 4.21 | 1.08 | 1.04 |
| 3 Months | 19.04 | 12.86 | 1.19 | 1.13 |
| 6 Months | 16.95 | 6.35 | 1.17 | 1.06 |
| 1 Year | 33.10 | 22.73 | 1.33 | 1.23 |
| 2 Years | 5.13 | 10.43 | 1.05 | 1.10 |
| Since Inception | 15.27 | 21.94 | 1.49 | 1.75 |

| Inception Date | Benchmark | Fund Manager |
|----------------|---------------|---------------------|
| 01-Sep-2020 | NIFTY 500 TRI | Mr. Vaibhav Agrawal |

Top 10 Holdings Weightage = 53.03%

| Scrip Name | (%) of Market Value |
|-------------------------------------|---------------------|
| Idfc First Bank Ltd. | 8.83 |
| Global Health Ltd. | 5.86 |
| Angel One Ltd. | 5.62 |
| Bank Of Baroda | 5.24 |
| One 97 Communications Ltd. | 5.03 |
| Indusind Bank Ltd. | 4.77 |
| Pg Electroplast Ltd. | 4.56 |
| Cholamandalam Inv & Finance Co Ltd. | 4.54 |
| Phoenix Mills Ltd. | 4.49 |
| Religare Enterprises Ltd. | 4.09 |

Top 5 Sectors Weightage = 54.00%

| Sector Name | (%) of Market Value |
|-------------------|---------------------|
| Banks | 18.80 |
| Capital Goods | 12.60 |
| Finance | 8.60 |
| Consumer Durables | 7.10 |
| FMCG | 6.90 |

MOAMC Equity Opportunities Portfolio - 2 {Multi Cap}

- To achieve long term capital appreciation by primarily investing in equity & equity related across market capitalization. The Fund shall invest using bottom-up stock picking based on the 'Buy Right: Sit Tight' investment philosophy. 'Buy Right' means buying quality companies at a reasonable price and 'Sit Tight' means staying invested in them for a long time to realize the full growth potential of the stocks.
- High Quality portfolio of around 27 stocks with strong fundamentals
- Key sector allocation to participate in structural businesses like NBFC's & Non-Lending Financials

| Performance (%ge) | | | Value of 1 Cr. Invested | |
|-------------------|---------|---------------|-------------------------|---------------|
| Period | EOP - 2 | Nifty 500 TRI | EOP - 2 | Nifty 500 TRI |
| 1 Month | 8.16 | 4.21 | 1.08 | 1.04 |
| 3 Months | 19.60 | 12.86 | 1.20 | 1.13 |
| 6 Months | 16.96 | 6.35 | 1.17 | 1.06 |
| 1 Year | 32.76 | 22.73 | 1.33 | 1.23 |
| 2 Year | 7.54 | 10.43 | 1.08 | 1.10 |
| Since Inception | 17.42 | 22.43 | 1.53 | 1.71 |

| Inception Date | Benchmark | Fund Manager |
|----------------|---------------|---------------------|
| 03-Nov-2020 | Nifty 500 TRI | Mr. Vaibhav Agrawal |

Top 10 Holdings Weightage = 52.28%

| Scrip Name | (%) of Market Value |
|-------------------------------------|---------------------|
| IDFC First Bank Ltd. | 8.56 |
| Global Health Ltd. | 5.57 |
| Indusind Bank Ltd. | 5.42 |
| One 97 Communications Ltd. | 5.31 |
| Bank Of Baroda | 5.12 |
| Angel One Ltd. | 5.05 |
| Phoenix Mills Ltd. | 4.46 |
| Cholamandalam Inv & Finance Co Ltd. | 4.46 |
| Larsen And Toubro Ltd. | 4.38 |
| Indian Hotels Company Ltd. | 3.95 |

Top 5 Sectors Weightage = 54.20%

| Sector Name | (%) of Market Value |
|-------------------|---------------------|
| Banks | 19.10 |
| Capital Goods | 13.10 |
| Finance | 8.00 |
| Consumer Durables | 7.00 |
| FMCG | 7.00 |

Motilal Oswal India Excellence Fund – Mid to Mega {Multi Cap}

- To achieve long term capital appreciation by primarily investing in equity & equity related across market capitalization. The Fund shall invest using bottom-up stock picking based on the 'Buy Right: Sit Tight' investment philosophy.
- 'Buy Right' means buying quality companies at a reasonable price and 'Sit Tight' means staying invested in them for a long time to realize the full growth potential of the stocks.
- High Quality portfolio of around 27 stocks with strong fundamentals.

| Performance (%ge) | | | Value of 1 Cr. Invested | |
|-------------------|---------|------------------|-------------------------|------------------|
| Period | IEF MTM | Nifty Midcap 150 | IEF MTM | Nifty Midcap 150 |
| 1 Month | 8.99 | 6.16 | 1.09 | 1.06 |
| 3 Months | 21.12 | 18.05 | 1.21 | 1.18 |
| 6 Months | 18.19 | 12.75 | 1.18 | 1.13 |
| 1 Year | 21.86 | 33.44 | 1.22 | 1.33 |
| Since Inception | -3.66 | 13.92 | 0.93 | 1.29 |

| Inception Date | Benchmark | Fund Manager |
|----------------|------------------|-------------------|
| 25-May-2021 | NIFTY Midcap 150 | Mr. Rakesh Tarway |

Top 10 Holdings Weightage = 52.30%

| Scrip Name | (%) of Market Value |
|------------------------------|---------------------|
| Idfc First Bank Ltd. | 7.75 |
| Tvs Motor Company Ltd. | 6.63 |
| Apl Apollo Tubes Ltd. | 6.16 |
| Global Health Ltd. | 5.82 |
| Angel One Ltd. | 4.86 |
| Amber Enterprises India Ltd. | 4.8 |
| One 97 Communications Ltd. | 4.17 |
| Tata Consumer Products Ltd. | 4.13 |
| Bank Of Baroda | 4.05 |
| Polycab India Ltd. | 3.93 |

Top 5 Sectors Weightage = 57.80%

| Sector Name | (%) of Market Value |
|-----------------------------|---------------------|
| Capital Goods | 18.20 |
| Banks | 15.40 |
| IT | 9.70 |
| FMCG | 7.90 |
| Automobile & Auto Component | 6.60 |

Motilal Oswal India Excellence Fund – Mid to Mega Series II {Multi Cap}

- To achieve long term capital appreciation by primarily investing in equity & equity related across market capitalization. The Fund shall invest using bottom-up stock picking based on the 'Buy Right: Sit Tight' investment philosophy.
- 'Buy Right' means buying quality companies at a reasonable price and 'Sit Tight' means staying invested in them for a long time to realize the full growth potential of the stocks.
- High Quality portfolio of around 26 stocks with strong fundamentals.

| Performance (%ge) | | | Value of 1 Cr. Invested | |
|-------------------|------------|------------------|-------------------------|------------------|
| Period | IEF MTM II | Nifty Midcap 150 | IEF MTM II | Nifty Midcap 150 |
| 1 Month | 8.62 | 6.16 | 1.086 | 1.06 |
| 3 Months | 18.32 | 18.05 | 1.18 | 1.18 |
| 6 Months | 17.70 | 12.75 | 1.18 | 1.13 |
| 1 Year | 26.23 | 33.44 | 1.26 | 1.33 |
| Since Inception | 14.42 | 23.33 | 1.17 | 1.27 |

| Inception Date | Benchmark | Fund Manager |
|----------------|------------------|-------------------|
| 10-May-2022 | Nifty Midcap 150 | Mr. Rakesh Tarway |

Top 5 Holdings Weightage = 54.00%

| Scrip Name | (%) of Market value |
|----------------------------------|---------------------|
| Apl Apollo Tubes Ltd. | 6.88 |
| Tvs Motor Company Ltd. | 6.76 |
| Global Health Ltd. | 5.91 |
| Idfc First Bank Ltd. | 5.86 |
| Trent Ltd. | 4.85 |
| Archean Chemical Industries Ltd. | 4.79 |
| Ltimindtree Ltd. | 4.78 |
| Globus Spirits Ltd. | 4.76 |
| One 97 Communications Ltd. | 4.73 |
| Tata Consumer Products Ltd. | 4.68 |

Top 5 Sectors Weightage = 57.30%

| Sector Name | (%) of Market Value |
|-----------------------------|---------------------|
| Capital Goods | 19.10 |
| Banks | 12.60 |
| FMCG | 9.40 |
| IT | 9.40 |
| Automobile & Auto Component | 6.80 |

Motilal Oswal Vision 2030 Fund {Multi Cap}

- Value Migration - Flow of economic and shareholder value from obsolete business models to effective models.
- Shift towards traditional/herbal players.
- Disruption by new players.
- Linear growth in the GDP = Exponential growth in opportunities
- The strategy comprises of 29 stocks.

| Performance (%ge) | | | Value of 1 Cr. Invested | |
|-------------------|----------------|-----------|-------------------------|-----------|
| Period | MO Vision 2030 | Nifty 200 | MO Vision 2030 | Nifty 200 |
| 1 Month | 4.52 | 4.21 | 1.05 | 1.04 |
| 3 Months | 12.70 | 12.86 | 1.13 | 1.13 |
| 6 Months | 6.17 | 6.35 | 1.06 | 1.06 |
| 1 Year | 18.85 | 22.73 | 1.19 | 1.23 |
| Since Inception | 5.51 | 16.79 | 1.29 | 2.08 |

| Inception Date | Benchmark | Fund Manager |
|--|-----------|---------------------|
| 12-May-2022 | Nifty 500 | Mr. Vaibhav Agrawal |
| Top 5 Holdings Weightage = 44.98% | | |
| Scrip Name | | (%) of Market value |
| National Stock Exchange Of India Ltd. | | 8.70 |
| Simpolo Vitrified Private Ltd. Preference Shares | | 5.49 |
| Kalyan Jewellers India Ltd. | | 5.00 |
| Zomato Ltd. | | 4.16 |
| Bharat Electronics Ltd | | 3.94 |
| Religare Enterprises Ltd. | | 3.93 |
| Tech Mahindra Ltd. | | 3.81 |
| Indusind Bank Ltd. | | 3.45 |
| Icici Securities Ltd. | | 3.26 |
| Itc Ltd | | 3.24 |
| Top 5 Sectors Weightage = 55.20% | | |
| Sector Name | | (%) of Market Value |
| Capital Market | | 13.20 |
| Consumer Durables | | 13.00 |
| Capital Goods | | 12.00 |
| Banks | | 9.60 |
| IT | | 7.40 |

ASK India 2025 Fund {Multi Cap}

- A pure bottom up, buy & hold multi cap strategy of around 25 high quality companies.
- Positioned to capitalize on the impending value migration opportunities in India.
- A fitting confluence of quality, valuation and time: 3 main drivers for compounding wealth.
- Managed by one of the pioneers in the investment management industry.

| Performance (%ge) | | | Value of 1 Cr. Invested | |
|-------------------|---------------------|---------|-------------------------|---------|
| Period | ASK India 2025 Fund | BSE 500 | ASK India 2025 Fund | BSE 500 |
| 1 Month | 3.10 | 4.10 | 1.03 | 1.04 |
| 3 Months | 15.80 | 12.60 | 1.16 | 1.13 |
| 6 Months | 9.00 | 6.00 | 1.09 | 1.06 |
| 1 Year | 20.20 | 22.30 | 1.20 | 1.22 |
| 2 Years | 6.90 | 10.20 | 1.14 | 1.21 |
| 3 Years | 21.60 | 24.70 | 1.80 | 1.94 |
| 4 Years | 14.70 | 14.20 | 1.73 | 1.70 |
| Since Inception | 11.90 | 10.90 | 1.72 | 1.65 |

| Inception Date | Benchmark | Fund Manager |
|--|-----------|---------------------|
| 30-Aug-2018 | BSE 500 | Mr. Kuldeep Gangwar |
| Top 10 Holdings Weightage = 58.47% | | |
| Scrip Name | | (%) of Market Value |
| Bajaj Finance Ltd | | 7.11 |
| Bajaj Finserv Ltd | | 6.86 |
| Patanjali Foods Limited | | 6.49 |
| APL Apollo Tubes Ltd | | 6.32 |
| Polycab India Ltd | | 6.07 |
| AU Small Finance Bank Ltd | | 5.52 |
| Astral Poly Technik Ltd | | 5.18 |
| Cholamandalam Investment & Finance Co. Ltd | | 5.03 |
| Reliance Industries Ltd | | 5.01 |
| Navin Fluorine International Ltd | | 4.88 |
| Top 5 Sectors Weightage = 49.70% | | |
| Sector Name | | (%) of Market Value |
| NBFC | | 15.54 |
| Banks | | 10.23 |
| Chemical | | 8.67 |
| Retail | | 8.40 |
| Insurance | | 6.86 |

Source: Respective AMC | Data as on 30th June, 2023

ASK Golden Decade Fund {Multi Cap}

- A pure bottom up, buy & hold multi cap strategy of around 25 high quality companies.
- A fitting confluence of Quality, Valuation and Time: 3 main drivers for compounding wealth
- Positioned to capitalize on the impending value migration opportunities in India
- Key beneficiaries of the economic shift in India: Financials, Consumer Durables, Manufacturing, Chemicals etc.

| Period | Performance (%ge) | | Value of 1 Cr. Invested | |
|-----------------|------------------------|---------|-------------------------|---------|
| | ASK Golden Decade Fund | BSE 500 | ASK Golden Decade Fund | BSE 500 |
| 1 Month | 3.00 | 4.10 | 1.03 | 1.04 |
| 3 Months | 15.20 | 12.60 | 1.15 | 1.13 |
| 6 Months | 7.70 | 6.00 | 1.08 | 1.06 |
| 1 Year | 17.30 | 22.30 | 1.17 | 1.22 |
| Since Inception | 3.40 | 5.50 | 1.17 | 1.29 |

| Inception Date | Benchmark | Fund Manager |
|--|-----------|---------------------|
| 08 th April 2022 | BSE 500 | Mr. Kuldeep Gangwar |
| Top 10 Holdings Weightage = 56.94% | | |
| Scrip Name | | (%) of Market Value |
| Bajaj Finance Ltd | | 6.81 |
| Bajaj Finserv Ltd | | 6.57 |
| APL Apollo Tubes Ltd | | 6.14 |
| Patanjali Foods Limited | | 5.88 |
| Cholamandalam Investment & Finance Co. Ltd | | 5.72 |
| AU Small Finance Bank Ltd | | 5.71 |
| Polycab India Ltd | | 5.26 |
| Astral Poly Technik Ltd | | 5.04 |
| Navin Fluorine International Ltd | | 5.02 |
| Reliance Industries Ltd | | 4.79 |
| Top 5 Sectors Weightage = 51.26% | | |
| Sector Name | | (%) of Market Value |
| NBFC | | 16.39 |
| Banks | | 10.23 |
| Chemical | | 10.00 |
| Retail | | 8.07 |
| Insurance | | 6.57 |

Renaissance India Next Fund {Multi Cap}

❖ Sustainable Quality Growth at Reasonable Price (SQGARP).

- **Sustainability:** Companies with sustainable and durable business models
- **Quality:** Superior quality businesses as demonstrated by Competitive edge, pricing power, ROE, RCF. Good quality and competent management teams.
- **Growth:** Business that can deliver superior growth over medium term to long term.
- **Price:** Ability to invest at reasonable valuations. Fair value approach to valuations. Focus on economic value of business.

| Period | Performance (%ge) | | Value of 1 Cr. Invested | |
|-----------------|---------------------|---------------|-------------------------|---------------|
| | Ren India Next Fund | IISL Nifty 50 | Ren India Next Fund | IISL Nifty 50 |
| 1 Month | 2.93 | 3.53 | 1.029 | 1.04 |
| 3 Months | 13.80 | 10.54 | 1.14 | 1.11 |
| 6 Months | 8.89 | 5.99 | 1.09 | 1.06 |
| 1 Year | 39.56 | 21.60 | 1.40 | 1.22 |
| 2 Years | 26.29 | 10.48 | 1.59 | 1.22 |
| 3 Years | 50.02 | 23.04 | 3.38 | 1.86 |
| 4 Years | 23.86 | 12.94 | 2.35 | 1.63 |
| Since Inception | 22.25 | 11.69 | 2.67 | 1.72 |

| Inception Date | Benchmark | Fund Manager |
|----------------|---------------|--------------------|
| 13-Aug-2018 | IISL Nifty 50 | Mr. Pankaj Murarka |

Top 10 Holdings Weightage = 55.77%

| Scrip Name | (%) of Market Value |
|---------------------------------------|---------------------|
| ICICI Bank Ltd. | 8.31 |
| One 97 Communications Ltd. | 7.71 |
| Bharti Airtel Ltd. | 5.69 |
| Sun Pharmaceutical Industries Ltd. | 5.67 |
| Aptech Ltd. | 5.67 |
| Itc Ltd. | 5.19 |
| State Bank Of India. | 4.90 |
| Ntpc Ltd. | 4.47 |
| Kalpataru Projects International Ltd. | 4.28 |
| Zydus Lifesciences Ltd. | 3.88 |

Top 5 Sectors Weightage = 73.54%

| Sector Name | (%) of Market Value |
|--------------------------|---------------------|
| Banks & Finance | 35.58 |
| Automobiles & Logistics | 13.56 |
| FMCG | 11.25 |
| Pharmaceutials | 7.46 |
| IT Consulting & Software | 5.69 |

Portfolio Actions & Fees Structure

- **Portfolio Actions – (01st June, 2023 to 30th June, 2023)**
- **Stock Universe of our AIF offerings**
- **Market Cap**
- **Fund Terms & Fee Structure**

Portfolio Actions (01st June, 2023 to 30th June, 2023)

| <u>AIF</u> | <u>Fund Manager</u> | <u>Added</u> | <u>Exited</u> | <u>Allocations Increased</u> | <u>Allocations Reduced</u> |
|--|---------------------|---|--|------------------------------|----------------------------|
| <u>MO Business Advantage Fund - Series II</u> | Mr. Vaibhav Agrawal | Zomato Ltd. Mastek Ltd. | -- | NA | NA |
| <u>MO Equity Opportunities Fund – Series II</u> | Mr. Vaibhav Agrawal | -- | -- | NA | NA |
| <u>MO India Excellence Fund – Mid to Mega</u> | Mr. Rakesh Tarway | IKIO Lighting Ltd. | -- | NA | NA |
| <u>MO India Excellence Fund – Mid to Mega II</u> | Mr. Rakesh Tarway | IKIO Lighting Ltd. | -- | NA | NA |
| <u>MO India Vision 2030 Fund</u> | Mr. Vaibhav Agrawal | Balkrishna Industries Ltd. NSE Ltd. Deepak Nitrite Ltd. Birlasoft Ltd. Timken India Ltd. HDFC Life Insurance Co. Ltd. Global Health Ltd. IndusInd Bank Ltd. IDFC First Bank Ltd. Angel One Ltd. Kaynes Technology Ltd. Cholamandalam Investment & Finance Co. Ltd. | Amber Enterprises Ltd. Kotak Mahindra Bank Ltd. Gland Pharma Ltd. SBI Ltd. LTI-Mindtree Ltd. | NA | NA |

NA = Ltd. data provided by the respective AMC.

Source: Respective AMCs | Data as on 30th June, 2023

Portfolio Actions (01st June, 2023 to 30th June, 2023)

| <u>AIF</u> | <u>Fund Manager</u> | <u>Added</u> | <u>Exited</u> | <u>Allocations Increased</u> | <u>Allocations Reduced</u> |
|------------------------------------|---------------------|--------------|-----------------------|------------------------------|--|
| <u>ASK India 2025 Fund</u> | Mr. Kuldeep Gangwar | -- | Aarti Industries Ltd. | -- | -- |
| <u>ASK Golden Decade Fund</u> | Mr. Kuldeep Gangwar | -- | -- | -- | -- |
| <u>Renaissance India Next Fund</u> | Mr. Pankaj Murarka | HPCL | -- | -- | ITC Ltd. Aptech Ltd. Maruti Suzuki Ltd. DCB Bank Ltd. |

NA = Ltd. data provided by the respective AMC.

Source: Respective AMCs | Data as on 30th June, 2023

Stock Universe of our AIF offerings

- Duplication of stocks are Ltd. across our offerings.
- Exposure to companies in line with investment theme.

| Stock Universe | No. of Stocks |
|-----------------------|---------------|
| Universe of Stocks | 199 |
| Unique no. of Stocks | 11 |
| Stocks Common (Count) | 76 |

| Strategies (Total No. of stocks) | ASK Ind 2025 (22) | ASK GDF (23) | MO BAF (26) | MO EOP 2 (27) | MO IEF MTM (27) | MO IEF 2 (26) | MO Vision 30 (22) | Ren Ind Next (26) |
|--|----------------------|-----------------|----------------|------------------|--------------------|------------------|----------------------|----------------------|
| ASK Ind 2025 (22) | 0(0%) | 19(82%) | 1(6%) | 1(6%) | 1(6%) | 1(6%) | 3(14%) | 5(8%) |
| ASK GDF (23) | 19(81%) | 1(1%) | 1(6%) | 1(6%) | 1(5%) | 1(5%) | 3(14%) | 5(8%) |
| MO BAF (26) | 1(5%) | 1(5%) | 0(0%) | 24(88%) | 7(35%) | 8(38%) | 10(41%) | 5(13%) |
| MO EOP 2 (27) | 1(4%) | 1(4%) | 24(89%) | 0(0%) | 7(35%) | 8(37%) | 10(43%) | 6(12%) |
| MO IEF MTM (26) | 1(3%) | 1(3%) | 7(29%) | 7(29%) | 0(0%) | 21(70%) | 3(12%) | 5(5%) |
| MO IEF 2 (27) | 1(4%) | 1(4%) | 8(30%) | 8(30%) | 21(71%) | 0(0%) | 3(15%) | 6(4%) |
| MO Vision 30 (22) | 3(7%) | 3(7%) | 10(36%) | 10(36%) | 3(10%) | 3(10%) | 9(33%) | 4(9%) |
| Ren Ind Next (26) | 5(21%) | 5(20%) | 5(23%) | 6(28%) | 5(24%) | 6(27%) | 4(25%) | 1(3%) |
| Note : Unique stocks & allocation mentioned in highlighted cells | | | | | | | | |

Instance on How to Read - Stock Universe of our AIF offerings (Previous Slide)

There are total **55 Unique no. of stocks** which are unique and are present in only 1 AIF out of all the AIFs offered.

| Stock Universe | No. of Stocks |
|-----------------------|---------------|
| Universe of Stocks | 141 |
| Unique no. of Stocks | 55 |
| Stocks Common (Count) | 38 |

| Strategies (Total No. of stocks) | ASK India 2025 Fund (22) | MO Business Advantage Fund – Series II (36) | MO Equity Opportunities Fund – 2 (37) | MO India Excellence Fund - Mid to Mega (24) | Renaissance India Next Fund (21) |
|--|-----------------------------|--|--|--|-------------------------------------|
| ASK India 2025 Fund (22) | 17 (72%) | 3 (11%) | 3 (11%) | 3 (17%) | 1 (3%) |
| MO Business Advantage Fund – Series II (36) | 3 (9%) | 3 (5%) | 33 (91%) | 8 (24%) | 1 (3%) |
| MO Equity Opportunities Fund – 2 (37) | 3 (7%) | 33 (83%) | 4 (11%) | 7 (16%) | 2 (4%) |
| MO India Excellence Fund - Mid to Mega (22) | 3 (14%) | 8 (27%) | 7 (22%) | 11 (37%) | 0 (0%) |
| Renaissance India Next Fund (21) | 1 (7%) | 1 (7%) | 2 (13%) | 0 (0%) | 20 (82%) |
| Note : Unique stocks & allocation mentioned in highlighted cells | | | | | |

Total No of Stocks in AIF

Out of **54 Unique** no. stocks there are only **3** stocks in MO Business Advantage Fund – Series II with **5% Proportion** which is not allocated in any other AIFs offered.

2 Stocks in Renaissance India Next Fund with **4% Proportion** are **common** amongst both the strategies i.e. MO Equity Opportunities Fund – 2 & Renaissance India Next Fund

Market Cap

| AMC | Scheme | Market Cap | | | |
|-------------|--|------------|---------|-----------|------|
| | | Large Cap | Mid Cap | Small Cap | Cash |
| MOAMC | MOAMC Business Advantage Fund – Anti Fragile – Series II | 30.00 | 27.00 | 43.00 | -- |
| | MOAMC Equity Opportunities Portfolio – 2 | 31.00 | 28.00 | 41.00 | -- |
| | MOAMC India Excellence Fund - Mid to Mega | 16.00 | 40.00 | 43.00 | -- |
| | MOAMC India Excellence Fund - Mid to mega – 2 | 20.00 | 39.00 | 41.00 | -- |
| | MOAMC India Vision 2030 | 46.00 | 24.00 | 30.00 | -- |
| ASK IM | ASK India 2025 Fund | 57.53 | 38.05 | 4.03 | 0.12 |
| ASK IM | ASK Golden Decade Fund | 57.39 | 37.07 | 4.36 | 1.91 |
| Renaissance | Renaissance India Next Fund | 53.00 | 24.00 | 21.00 | -- |

Source: Respective AMCs | Data as on 30th June, 2023

Fund Terms & Fee Structure

| Fee Structure | MO BAF II | MO EOP II | MO IEF I | MO IEF -II | MO Vision 2030 |
|------------------------------|---|--|---|--|--|
| Management Fees | B1- 1.50% B2- 1.00% B3- 0.85% Fixed Fees C1- 2.25% C2- 1.50% C3- 1.25% | B1 - 1.85% p.a. B2 - 1.50% p.a. C1 - 1.85% p.a. (SIP) C2 - 1.50% p.a. (SIP) C3 - 1.50% (Fixed Fee) C4 - Nil | B1- 2.50% B2- 2.25% B3- 2.00% B4- 1.75% C1- 2.50% (SIP) C2- 2.25% (SIP) C3- 2.00% (SIP) C4- 1.75% (SIP) | B1- 2.50% B2- 2.25% B3- 2.00% B4- 1.75% B5- 2.50% (SIP) B6- 2.25% (SIP) B7- 2.00% (SIP) B8- 1.75% (SIP) | B1- 2.50% B2- 1.75% B3- 1.50% B4- 1.25% B5- 2.50% B6- 1.75% B7- 1.50% B8- 1.25% |
| Minimum Capital Commitment | Class B1, C1 Units :INR 1 crores Class B2, C2 Units : INR 5 crores Class B3, C3 Units : INR 25 crores | Class B1: INR 1 crore; Class B2: INR 5 crores; Effective May 2021: Class C1 (SIP), C4 Units: INR 1 crore; C2 (SIP) Units: INR 5 crores Class C3 units : 25 Crores | B1-Rs. 1 Cr to < Rs.2.5 Cr B2- Rs.2.5 Cr to < Rs.5 Cr B3- Rs.5 Cr to < Rs.10 Cr B4- Rs.10 Cr or more C1- Rs.1 Cr to < Rs.2.5 Cr C2 - Rs.2.5 Cr to < Rs.5 Cr C3- Rs.5 Cr to < Rs.10 Cr C4- Rs.10 Cr or more | B1-Rs.1 Cr to < Rs.2.5 Cr B2- Rs.2.5 Cr to < Rs.5 Cr B3- Rs.5 Cr to < Rs.10 Cr B4- Rs.10 Cr or more B5- Rs.1 Cr to < Rs.2.5 Cr B6 - Rs.2.5 Cr to < Rs.5 Cr B7- Rs.5 Cr to < Rs.10 Cr B8- Rs.10 Cr or more | B1-Rs.2 Cr to < Rs.5 Cr B2- Rs.5 Cr to < Rs.10 Cr B3- Rs.10 Cr to < Rs.25 Cr B4- Rs.25 Cr or more B5- Rs.2 Cr to < Rs.5 Cr B6 - Rs.5 Cr to < Rs.10 Cr B7- Rs.10 Cr to < Rs.25 Cr B8- Rs.25 Cr or more |
| Exit load | 18 months lock in from final closing 18-24 months - 3% 24-36 months - 2% 36-48 months - 1% | 2 years lock in from final closing 2-3 years - 3% 3 or more till maturity - 2% | 18-24 months – 3% 24-36 months – 2% 36-48 months – 1% Nil thereafter | 18-24 months – 3% 24-36 months – 2% 36-48 months – 1% Nil thereafter | >2 and <3 yrs – 3% >3 and <4 yrs – 2% >4 and <6 yrs – 1% >6 yrs -Nil |
| Performance/Carried interest | 15% for B1 to B3 | 15% -B1, C1 10% - B2, C2 20% - C4 C3 & A - Nil | 15% - C1, C2 10% - C3,C4 | 15% - C1,C2,C5 & C6 10% -C3,C4, C7 & C8 20% - D1 | 15% - C4, C8 20% -C1, C2, C3, C5, C6, C7 20% - D1 to D3 |
| Hurdle Rate post tax | 10%- | 10% for others and 6% for C4 | 10% | C1 –C8 10% & D1 - 8% pre Tax | C1 –C8 10% pre-tax & D1 to D3 - Benchmark |
| Initial contribution | 20% | 30% | N.A | 30% | 30% |
| I | 30% | Yet to be called | N.A | N.A. | N.A. |
| II | 20% | Yet to be called | N.A | N.A. | N.A. |
| III | Yet to be called | Yet to be called | N.A | N.A. | N.A. |
| Redemption frequency | Monthly | Monthly | Monthly | Monthly | Monthly |

Fund Terms & Fee Structure

| Fee Structure | ASK India 2025 | ASK Golden Decade Fund | Renaissance India Next Fund |
|------------------------------|---|--|--|
| Management Fees | A1- 1.75% A2- 1.50% A3- 1.25% A4- 2.25% A5- 2.00% A6- 1.75% Set-up Cost: Upto 2.00% | A1 & B1 - 2.50% A2 & B2 - 1.75% A3 & B3 - 1.50% A4 & B4 - 1.50% A5 & B5 - 1.25% A6 & B6 - 1.00% | A1 & A2- 1.75% B1 & B2- 1.50% C1 & C2- 1.50% F1 & F2- 2.50% G1 & G2- 2.00% |
| Minimum Capital Commitment | A1-Rs. 1 Cr to < Rs. 5 Cr A2- Rs. 5 Cr to < Rs. 15 Cr A3- Rs. 15 Cr and above A4- 1 Cr to < Rs. 5 Cr A5- Rs. 5 Cr to < Rs. 15 Cr A6- Rs. 15 Cr and above | A1 & B1 - Rs. 1 Cr to < Rs. 5 Cr A2 & B2 - Rs. 5 Cr to < Rs. 10 Cr A3 & B3 - More than Rs. 10 Cr A4 & B4 - Rs. 1 Cr to < Rs. 5 Cr A5 & B5 - Rs. 5 Cr to < Rs. 10 Cr A6 & B6 - More than Rs. 10 Cr | N.A |
| Exit load | - | 5% in Year 1, 4% in Year 2, 3% in Year 3; 1% in Year 4; *all from Final Closing | 23 months lock in from final closing 24-36 months - 3% 36-End of Term - Nil |
| Performance/Carried interest | A1, A2 & A3- 15% over 10% compounded hurdle A4, A5 & A6- NIL | A1 & B1 - NIL A2 & B2 - NIL A3 & B3 - NIL A4 & B4 - 20% over 10% XIRR A5 & B5 - 20% over 10% XIRR A6 & B6 - 20% over 10% XIRR | A1 & A2- 15% B1 & B2- 10% C1 & C2- 7.50% F1 & F2- NIL G1 & G2- 7.50% |
| Hurdle Rate post tax | - | - | A1, B1 & C1 – 10% F1 – NIL G1- 12% |
| Initial contribution | N.A | N.A | N.A |
| I | N.A | N.A | N.A |
| II | N.A | N.A | N.A |
| III | N.A | N.A | N.A |
| Redemption frequency | Quarterly | Monthly | Quarterly |

Alternate Investment Fund

- **Launch of Motilal Oswal Next Trillion Dollar Opportunity Fund (Category III AIF)**
- **Launch of Motilal Oswal Hedged Equity Multifactor Strategy (Category III AIF)**
- **Launch of Motilal Oswal Value Fund (Category III AIF)**
- **Launch of Motilal Oswal Growth Anchors (Founders) Fund (Category III AIF)**
- **Launch of Motilal Oswal Growth Anchors Fund - Series II (Category III)**
- **Launch of Neo Special Credit Opportunities Fund (Category II AIF)**
- **Launch of Alchemy Emerging Leaders of Tomorrow (ELOT) – Series 2 (Category III AIF)**
- **Launch of HDFC AMC Select AIF FoF - I (Cat II AIF)**

New Offering

New Offering

Alternate Investment Fund

- **Launch of ASK Growth India Fund (Category III AIF)**
- **Launch of IIFL Equity Opportunity Fund (Category-III)**
- **Launch of White Oak India Equity Fund VI (Category-III)**
- **Launch of First Bridge India Growth Fund (Category-III)**
- **Launch of Renaissance India Next Fund III (Category III)**

New Offering

New Offering

New Offering

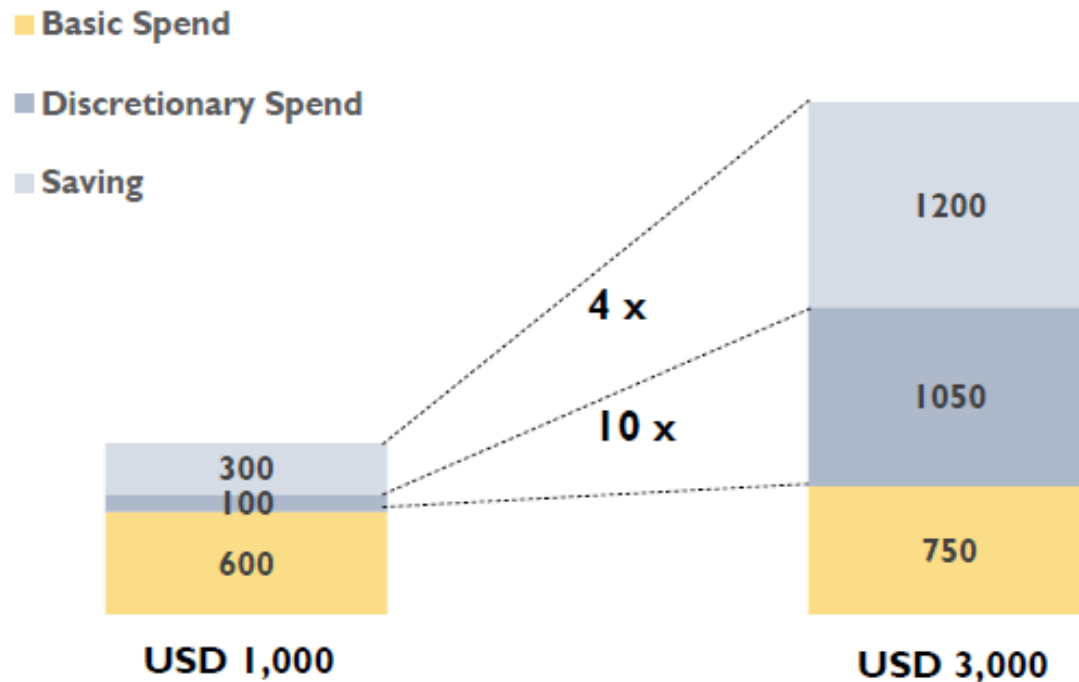
Fund Objective

The investment objective of the Motilal Oswal Next Trillion Dollar Opportunity AIF is to invest in the exponential opportunities created due to the growth in the India's GDP.

Portfolio Construct

- ❖ The Fund follows the investment philosophy of QGLP – Quality, Growth, Longevity, and Price.
- ❖ NTDOP PMS strategy (now to be replicated on the AIF platform) boasts of a 14+ years track record with consistent outperformance over benchmark across market cycles (10 out 13 calendar years)
- ❖ High quality concentrated portfolio of up to 30 stocks. True multi-cap portfolio with 45% Large Cap & 53% mid & small caps.
- ❖ NTDOP to identify on businesses that benefit from India's growing GDP.

NTD Framework : Linear growth, Exponential opportunities



Doubling of per capita GDP leads to 10x opportunity in discretionary categories

Housing

Autos

Consumer Durables

Entertainment

Travel

Premium Wear

Higher savings also mean opportunities in:

Capital Goods

Infrastructure

Key Terms & Fee Schedule

| | |
|--|---|
| Name of the scheme | Motilal Oswal Next Trillion Dollar Opportunities Fund |
| Type | Category III, open ended scheme |
| Subscription/Redemption | Subscription: Weekly – Every Monday; Redemption – Month end with 5 business days advance notice |
| Set up Fee | Upto 2% on Capital contribution |
| No. of stocks | Upto 30 |
| Benchmark | Nifty 500 TRI |
| Exit Load – From allotment date | Upto 6 months – 4%, 6 to 12 months – 3%, 12-24 months – 2%, 24 to 36 months – 1% |

| Class | Fee Structure | Minimum Capital (INR) Commitment | Management Fee p.a. |
|--------------|----------------------|---|----------------------------|
| B1 | Fixed Fee | 1 Cr < 2.5 Cr | 2.50% |
| B2 | Fixed Fee | >= 2.5 Cr < 5 Cr | 2.25% |
| B3 | Fixed Fee | >=5 Cr < 10 Cr | 2.00% |
| B4 | Fixed Fee | >=10 Cr < 25 Cr | 1.75% |
| B5 | Fixed Fee | >= 25 Cr | 1.50% |

Fund Objective

The investment objective of the Motilal Oswal Hedged Equity Multifactor Strategy is to invest in a basket of companies based on growth & Momentum using Factor-based investing with Hedge against Tail Risk events: (Hedged Equity Multi Factor Strategy - HMF).

Portfolio Construct

- ❖ The fund make use of Multiple Factor-based Rules: A blend of Quality, Volatility, Value & Momentum with aim of generating alpha to benchmark.
- ❖ The Hedged Multifactor strategy offers low correlation to Nifty50 as investment universe from rank 51-300 by market capitalization; creating differentiated portfolio from peer products..
- ❖ Combination of Multifactor investing and Hedging enables outperformance across all market cycles.

What is Factor Investing ?

Defining descriptors for each Factor

For e.g., 6M / 12M Price return for Momentum

Establishing rules to select a portfolio of companies using these descriptors

Applying these rules to create portfolios periodically – for e.g., semi-annually

What factor investing isn't – Ambiguous !

Key Terms & Fee Schedule

| | |
|---------------------------|---|
| Name of the scheme | Motilal Oswal Hedged Equity Multifactor Strategy |
| Type | Category III, open ended scheme |
| Subscription | Weekly – Every Monday |
| Redemption | Month end with 5 working days advance notice |
| Set up Fee | Upto 2% on Capital contribution |
| No. of stocks | 20-30 |
| Benchmark | Nifty 500 TRI |
| Exit Load | From allotment date: Upto 6 months: 4%, 6-12 months: 3% |
| | 12-24 months: 2%, 24-36 months: 1% |

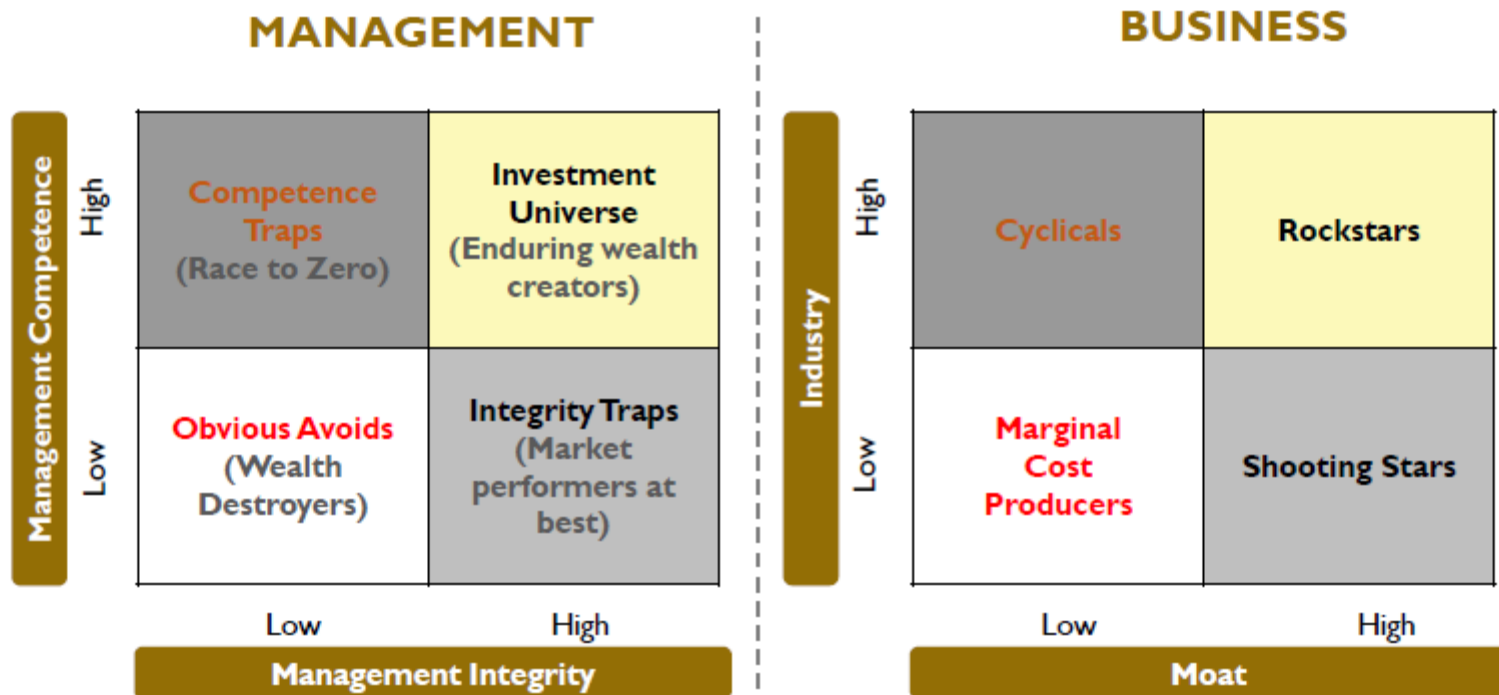
| Class | Fee Structure | Minimum Capital Commitment | Management Fee % p.a. |
|--------------|----------------------|-----------------------------------|------------------------------|
| B1 | Fixed Fee | ≥ 1 but less than 5 Cr | 2.50 |
| B2 | Fixed Fee | ≥ 5 Cr but less than 15 Cr | 2.00 |
| B3 | Fixed Fee | ≥ 15 Cr | 1.50 |

Fund Objective

The investment objective of Motilal Oswal Value AIF is to benefit from the long term compounding effect on investments done in good businesses, run by great business managers for superior wealth creation.

Portfolio Construct

- ❖ **Capex and Manufacturing** : High Conviction Idea to capture PLI beneficiaries & economic impact of increased spend on infrastructure
- ❖ **Consumer Discretionary** : Expect a J-Curve Recovery as per capita income improves
- ❖ **Insurance** : A Non-Dilutive Sturdy Compounder in an underpenetrated market
- ❖ **Autos** : A Niche Play in Electric + Passenger Vehicle + Commercial Vehicle
- ❖ **IT & Pharma** : Export Oriented Play



Key Terms & Fee Schedule

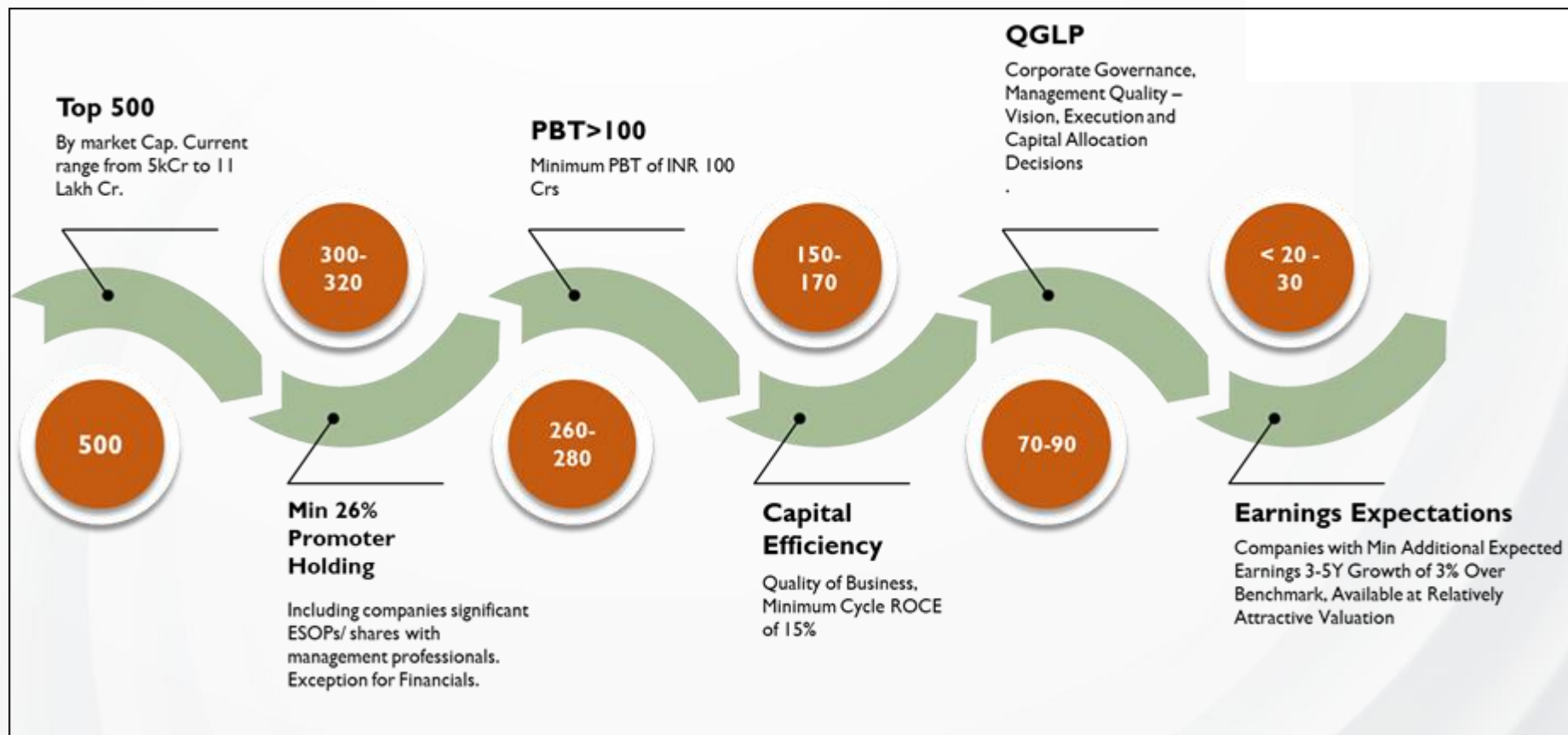
| | |
|--|---|
| Fund Name | Motilal Oswal Value Fund |
| Structure | Open ended - Category III Alternative Investment Fund |
| Class of Units | B1, B2,B3 |
| Minimum Capital Commitment | Class B1: Rs. 1 crore ; Class B2: Rs. 5 crores ; Class B3: Rs.25 Crores; |
| Management Fee | B1 - 2.50% p.a., B- 1.75% p.a. and B3 - 1.50% p.a. |
| Subscription | Monday |
| Redemption | Monthly |
| Exit Load from the date of investment | Up to 6 months from allotment: 4% >6-12 months: 3%, >12-24 months: 2%, >24-36 months: 1% |
| Administrative expenses | Actuals subject to maximum of 0.25% p.a. of the applicable NAV |

Fund Objective

The investment objective of the fund is to focus on quality businesses, run by great management, bought at reasonable price & applying an appropriate risk management framework & to participate in sectors and themes favoured by strong economic tailwinds & a high probability of success in the medium term.

Portfolio Construct

- ❖ The fund selects businesses with a minimum RoCE of 15% and a focus on quality businesses
- ❖ The fund filters for Promoter Driven Organizations: Minimum 26% promoter holding OR significant ESOPs held by Top Management with an exception to Financials
- ❖ It has an Investment Universe: Top 500 companies by Market Cap
- ❖ It identifies companies with High Quality of Management



Key Terms & Fee Schedule

| | |
|------------------------------------|--|
| Fund Name | Motilal Oswal Growth Anchors Fund |
| Tenure | 6 years from first close + 2 years extension provision |
| Exit Load after final close | 4%: 24-36 months; 3%: 36-48 months 2%: 48-60 months 1%: 60-72 months Nil thereafter |
| Lock in Period | 24 months from first close |
| Redemption | Monthly. No redemptions allowed within lock-in period and redemption requests shall be executed only in case of investors have given 100% commitment |
| Drawdown | 30% initial followed by other drawdowns at the discretion of Structure. IM or 10% initial followed by 9 SIPs |
| Final close | upto 12 months from first close |
| Commitment period | upto 12 months from final close |

| Lumpsum Classes | SIP Classes | Min Capital Commitment (Rs Crores) | Management Fee |
|------------------------|--------------------|---|-----------------------|
| B1 | B5 | 1 < 2.5 | 2.50% |
| B2 | B6 | 2.5 < 5 | 2.25% |
| B3 | B7 | 5 < 10 | 2.00% |
| B4 | B8 | >= 10 | 1.75% |

Fund Objective

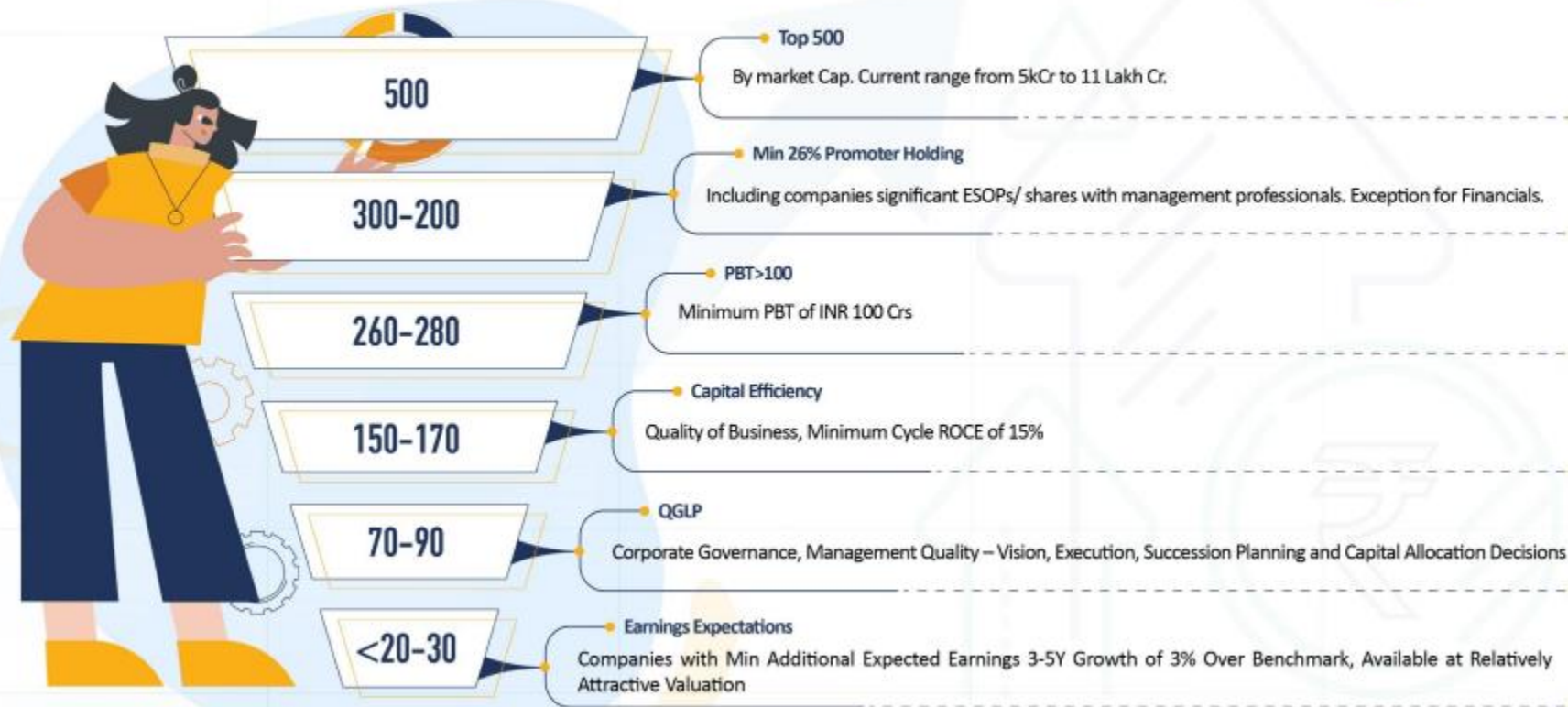
The investment objective of the fund is to focus on quality businesses, run by great management, bought at reasonable price & applying an appropriate risk management framework & to participate in sectors and themes favoured by strong economic tailwinds & a high probability of success in the medium term.

Portfolio Construct

- ❖ The fund selects businesses with a minimum RoCE of 15% and a focus on quality businesses
- ❖ The fund would be backing visionary founders in listed and **unlisted space** for long term wealth creation
- ❖ It has an Investment Universe: Top 500 companies by Market Cap
- ❖ Investment Framework : -
 - **Listed Equity** : Investment Framework with a proven track record (**Founders PMS and AIF**)
 - **Unlisted Equity** : 3-4 High conviction stocks, provision of up to 49% (**Proven track record**)

INVESTMENT FRAMEWORK: LISTED EQUITY WITH GROWTH ORIENTATION

MOTILAL OSWAL
ASSET MANAGEMENT



Upto 20% of the portfolio may be an exception to the above

Key Terms & Fee Schedule

| | |
|--------------------|--|
| Fund Name | Motilal Oswal Growth Anchors Fund Series 2 (Category III AIF) |
| Tenure | 7 years from first close + 2 years extension provision |
| Drawdown | 50% initial contribution followed by other at the discretion of IM/20% initial followed by 4 equal SIPs |
| Exit Load | 3%: 36-48 months 2%: 48-60 months Nil thereafter |
| Lock In | 3 Years applicable on each tranche separately |
| Redemption | Monthly. Redemption requests shall only be executed for investors who have contributed 100% capital Upto 12 months from first close Upto 12 months from final close |
| Final Close | Upto 12 Months from final Close |

| Class | Commitment | Structure | Management Fee | Carried Interest without catchup | Hurdle Rate | Type |
|-------|------------|-----------|----------------|----------------------------------|-------------|----------|
| B1 | 1<5 | Fixed | 2.50% | NA | | Drawdown |
| B2 | 5<10 | Fixed | 2.00% | | | Drawdown |
| B3 | >=10 | Fixed | 1.75% | | | Drawdown |
| B4 | 1<5 | Fixed | 2.50% | | | SIP |
| B5 | 5<10 | Fixed | 2.00% | | | SIP |
| B6 | >=10 | Fixed | 1.75% | | | SIP |

Please refer PPM for further details.

Launch of Neo Special Credit Opportunities Fund (Category-II)

Fund Objective

The investment objective of the Neo Special Credit Opportunities Fund AIF is to invest in special Private Credit opportunities.

Portfolio Construct

- ❖ The Fund provides a unique opportunity to clients to participate in the India private credit space.
- ❖ Philosophy to recover investments from cash flows (over 3-4 years); second line of defence through least 2x hard assets collateral.
- ❖ Investments are cash flow backed with typical debt/EBITDA in the range of 3-5. A large listed company with such Debt:EBITDA ratio would typically get at-least AA from rating agencies like CRISIL.
- ❖ Neo Special Credit Opportunities Fund also go through a rigorous due diligence process and a robust IC (investment committee) approval process where each IC member needs to approve the deal.

Neo Special Credit Opportunities Fund Framework : Key Factor of Analysis

We invest in EBITDA positive companies that require bespoke credit solutions



Sector agnostic investments

We buy deep value with superior deal structuring, and significant tangible asset value as collateral



~15 investee companies

Provide superior inflation beating risk adjusted returns to investors



Maximum exposure of 10% in a single investee company

Solving a special situation provides superior risk adjusted returns and a win-win for all counterparties

Key Terms & Fee Schedule

| | |
|-----------------------------------|---|
| Name of the scheme | Neo Special Credit Opportunities Fund |
| Type | Category II, close ended scheme |
| Inception Date/Final close | Inception : 31st April 2023 and Final close : December 2023 |
| Fund Term | 5 years from Final close |
| No. of funds investments | Upto 15 |
| Fund Size | ~ INR 2000 Crores |
| Expected IRR | ~ 20% p.a. |

| Class | Contribution | Management Fee p.a. | Carry |
|--------------|---------------------------|----------------------------|-------------------------------|
| A1 | 1 Cr to 5 Cr | 1.25% | 15% with catch-up. Hurdle 10% |
| A2 | 5 Cr to 10 Cr | 1.00% | 15% with catch-up. Hurdle 10% |
| A3 | 10 Cr to 25 Cr | 0.85% | 10% with catch-up. Hurdle 10% |
| A4 | Greater or equal to 25 Cr | 0.75% | 10% with catch-up. Hurdle 10% |

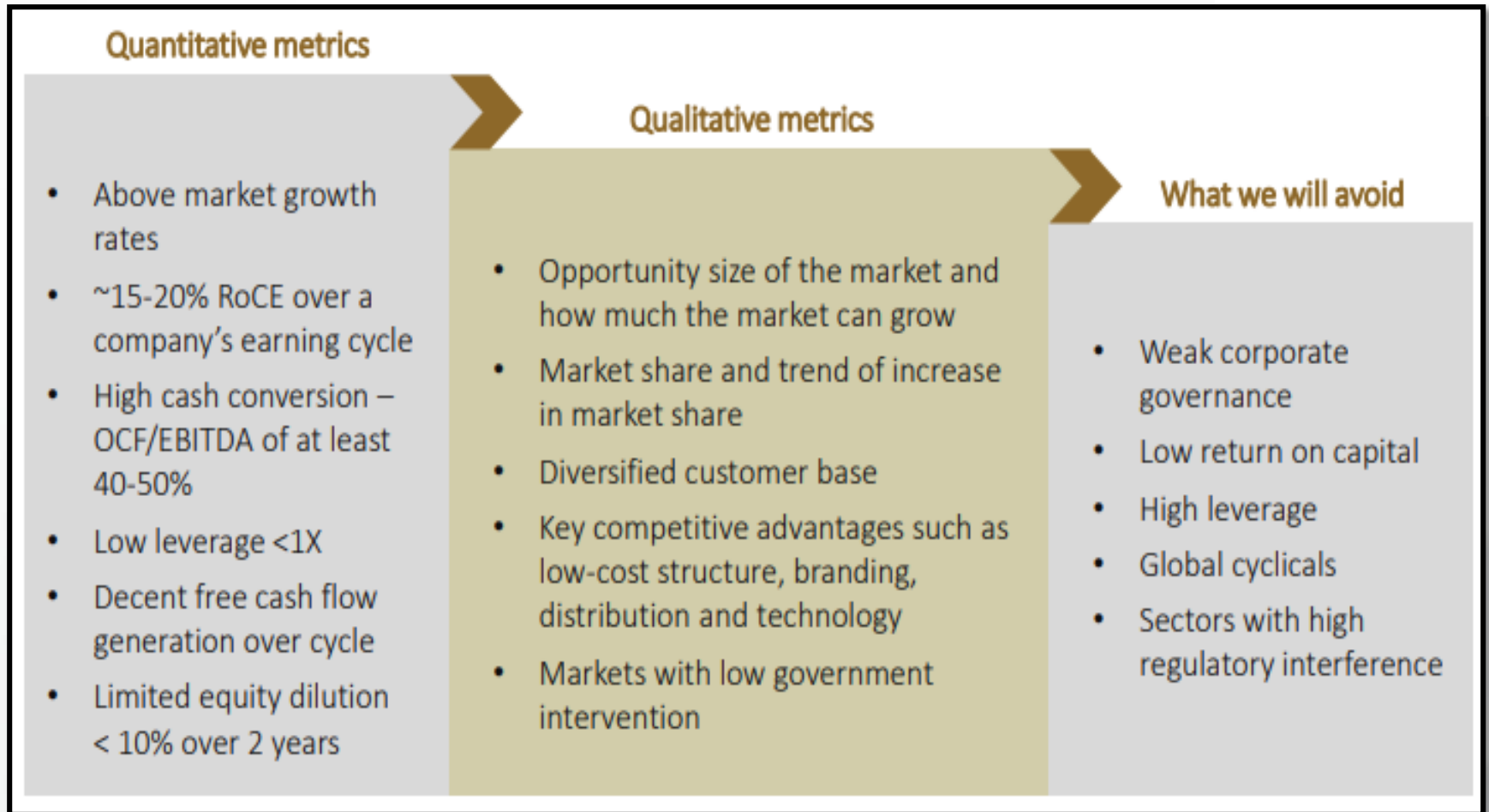
Contribution will be expected to be collected in 5 instalments within 18 to 24 months
Initial drawdown will be ~25% of capital committed

Fund Objective

The objective of ELOT is to invest in small and mid-sized listed businesses which will benefit from current broad-based growth in India led by the right macro environment.

Portfolio Construct

- ❖ The fund will generally comprise of 20-25 stock portfolio stocks selected via a bottom-up process.
- ❖ The fund will select stocks with ~15-20% RoCE over a company's earning cycle.
- ❖ There must be high cash conversion – OCF/EBITDA of at least 40-50% and low leverage <1X.
- ❖ It will identify markets with low government intervention.



Key Terms & Fee Schedule

| | |
|-----------------------------|---|
| Fund Name | Alchemy Emerging Leaders of Tomorrow – Series 2 |
| Tenure | 50 months from the date of First closing (extendable by 12 months with the requisite consent of the Contributors) |
| Lock in Period | 24 months from final close |
| Investment Horizon | 3 to 5 years |
| Investment Options | Lump Sum: 100% at the time of investment Tranches: For investments made between 01st Mar 2023 to 30th June 2023, 4 tranches of 25% in each tranche with a gap of 2 months period from the last tranche. |
| Initial Contribution | Minimum Rs 1 Cr |
| Type of Securities | Equity upto 100% - Listed Stocks- Largecap, Midcap, Smallcap IPO Preference Shares Warrants |

| | |
|--|---|
| Fee Plan Option I Management Fee Plan: Management Fees: | Investment Amount: 1 Cr to Less than 3 Cr- 2.5% per annum on Net Assets Value Investment Amount: 3 Cr to Less than 5 Cr- 2.25% per annum on Net Assets Value Investment Amount: More than or equal to 5 Cr- 2.0% per annum on Net Assets Value Performance Fees: Nil |
| Fee Plan Option II Performance Fee Plan: Management Fees: | Investment Amount: 1 Cr to Less than 3 Cr- 1.5% per annum on Net Assets Value before performance fee Investment Amount: 3 Cr to Less than 5 Cr- 1.25% per annum on Net Assets Value before performance fee Investment Amount: More than or equal to 5 Cr- 1.0% per annum on Net Assets Value before performance fee Performance Fees: 15% of returns charged at the end of the term or the date of redemption (whichever is earlier) with the hurdle rate of 10% compounded annually |

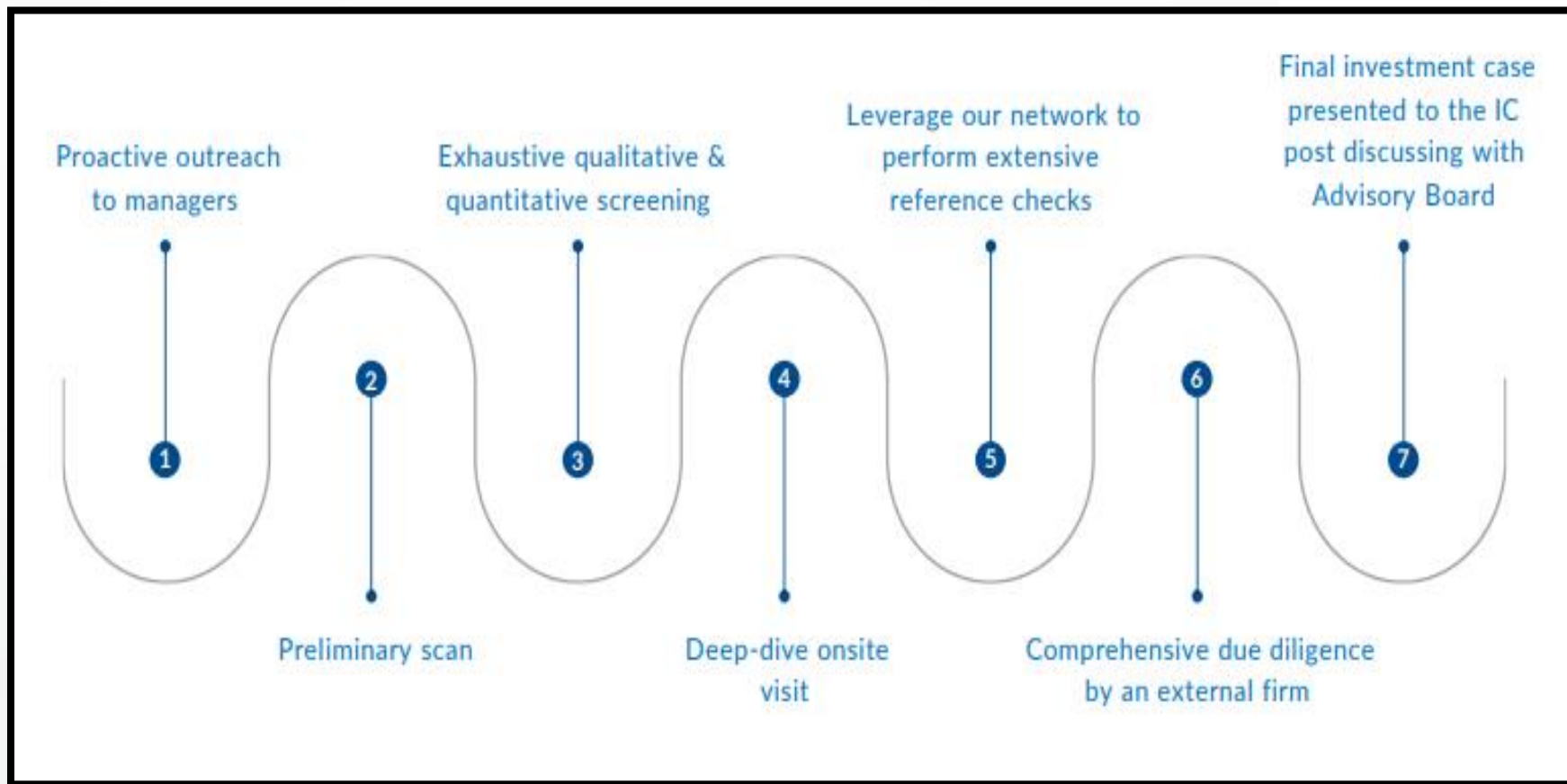
Fund Objective

The objective of the fund is to invest in Category I and II Venture Capital/Private Equity (VC/PE) oriented AIFs investing across stages, market segments, themes and vintages. The Investment Manager will endeavour to further optimise the performance of the fund by capitalising on co-investment opportunities.

Portfolio Construct

- ❖ Out of the total funds, up to 50% will be invested in venture capital funds and balance in private equity funds.
- ❖ In the fund, 30% of the corpus will be the maximum exposure to co-investment opportunities.
- ❖ The fund looks to invest in ~15 VC/PE funds.
- ❖ It will be diversified across various stages, investment styles, sectors and vintages.

Holistic, Rigorous & Analytical Fund Selection



Key Terms & Fee Schedule

| | |
|--|--|
| Fund Name | HDFC AMC Select AIF FoF – I |
| Term of Fund | 11 + 1 + 1 years |
| Target Corpus | 1500 Cr + upto 1500 Cr Green Shoe Option |
| Minimum Capital Commitment | INR 1 Cr |
| Commitment Period | 5 years from final close |
| Sponsor Commitment (Skin in Game) | 10% of fund size |
| Portfolio Construct | Min 50% in PE Funds ; Max 50% in VC Funds ; Upto 30% in direct co-investment deals available with the underlying funds |

| | |
|-----------------------------------|--|
| Management Fee & Carry | 2.5% p.a. Management Fee & 20% Carry with full catch-up The Management Fee & Carry set forth above shall be inclusive of any management fees & carry of the underlying Investee Funds by virtue of the FOF Scheme I's investment in such underlying Investee Funds. If any underlying fund charges higher than 20% carry with full catch-up, contributor will bear the same on actuals. |
| Hurdle Rate of Return | XIRR of 10% (pre-Tax) in Indian Rupees on Capital Contributions received by the FOF Scheme I |

Fund Objective

The investment objective of ASK Growth India Fund (GIF) is to invest in long-term high-quality companies with an point of view of Capital preservation and appreciation over a period of time.

Portfolio Construct

- ❖ ASK Growth India Fund is focusing on Rising India leading through shift in India's Economic Landscape
- ❖ Subjective evaluation of management quality (integrity, vision, execution, capital allocation skills and capital distribution).
- ❖ The fund invests in long-term high-quality companies with strong growth prospects.
- ❖ An investment approach emerges of 20-25 businesses, representing an optimal blend of the overall characteristics, and adequate diversity, with a minimum Margin of Safety of 15%.

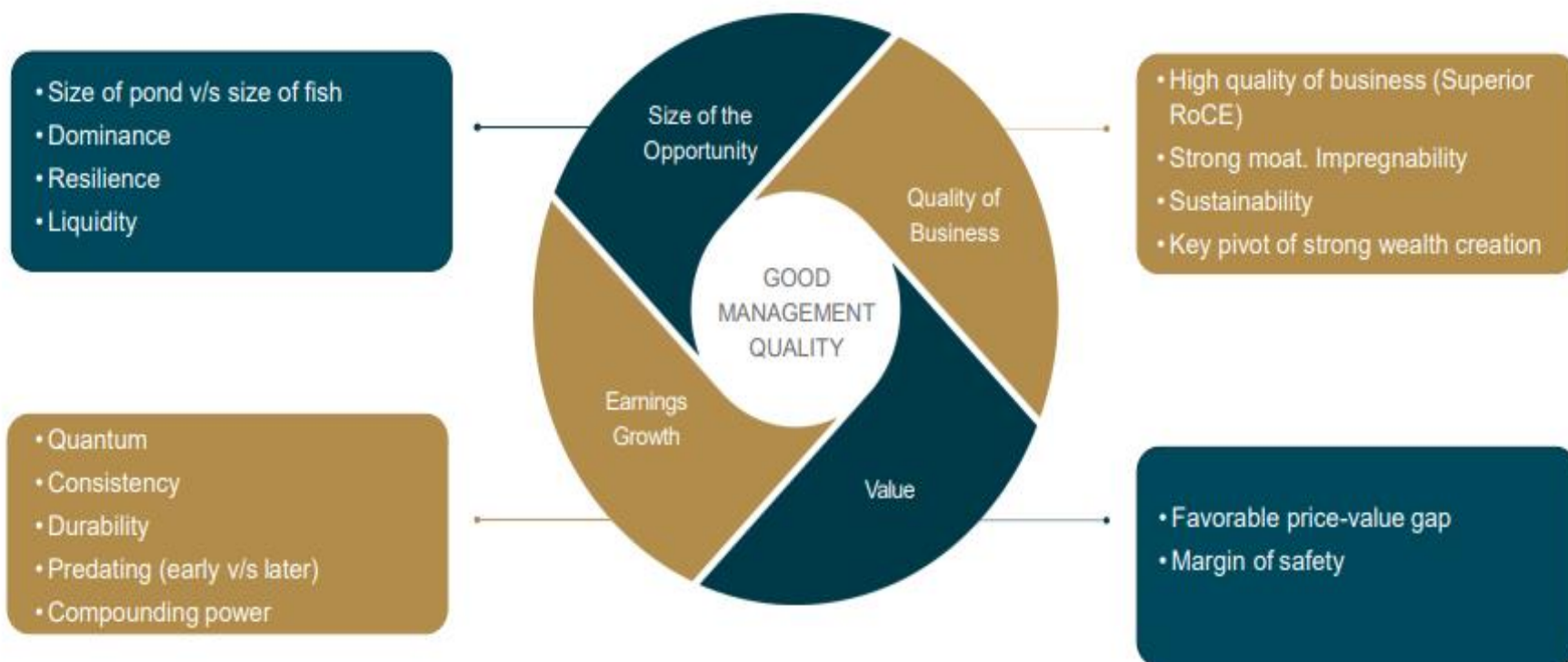
ASK Growth India Fund: Key Investment Objective and Attributes

Key investment objectives

- **Capital preservation*** over a period of time
- **Capital appreciation** over a period of time

Achieved through...

- Long-term investments in high-quality companies with strong growth prospects



Key Terms & Fee Schedule

| | |
|---------------------------------------|--|
| Name of the scheme | ASK Growth India Fund (GIF) |
| Type | Category III, close ended scheme |
| Term | 4.5 years (from date of Final Closing), may be extended up to 2 years with necessary approvals |
| Lock-in Period | NIL |
| Sponsor and investment manager | ASK Investment Managers Limited |
| Exit Charge | 5% in Year 1, 4% in Year 2, 3% in Year 3; 1% in Year 4; Nil post Year 4, all from Final Closing. |

| Class* | Commitment Amount | Set-Up Cost | Management Fee (p.a.) | Performance Fees** |
|---------------|--------------------------|--------------------|------------------------------|---------------------------|
| A1/B1 | 1 Cr to < 5 Cr | Upto 2.00% | 2.50% p.a. | Nil |
| A2/B2 | 5 Cr to < 10 Cr | Upto 2.00% | 1.75% p.a. | Nil |
| A3/B3 | 10 Cr to < 25 Cr | Upto 2.00% | 1.50% p.a. | Nil |
| A4/B4 | 25 Cr and more | Upto 2.00% | 1.25% p.a. | Nil |
| A5/B5 | 1 Cr to < 5 Cr | Upto 2.00% | 1.50% p.a. | 20% over 10% XIRR |
| A6/B6 | 5 Cr to < 10 Cr | Upto 2.00% | 1.25% p.a. | 20% over 10% XIRR |
| A7/B7 | 10 Cr and more | Upto 2.00% | 1.00% p.a. | 20% over 10% XIRR |

*Share Class A for Domestic Contributors, Share Class B for Offshore Contributors

** Performance Fees will be charged at the end of tenure of the fund.

Plus all applicable taxes and statutory levies as applicable. Operating Expenses at actuals subject to a threshold of 0.25% p.a

The scheme also offers other Class of units for subscription, details of which are not furnished above. Kindly refer to the PPM for further details.

Fund Objective

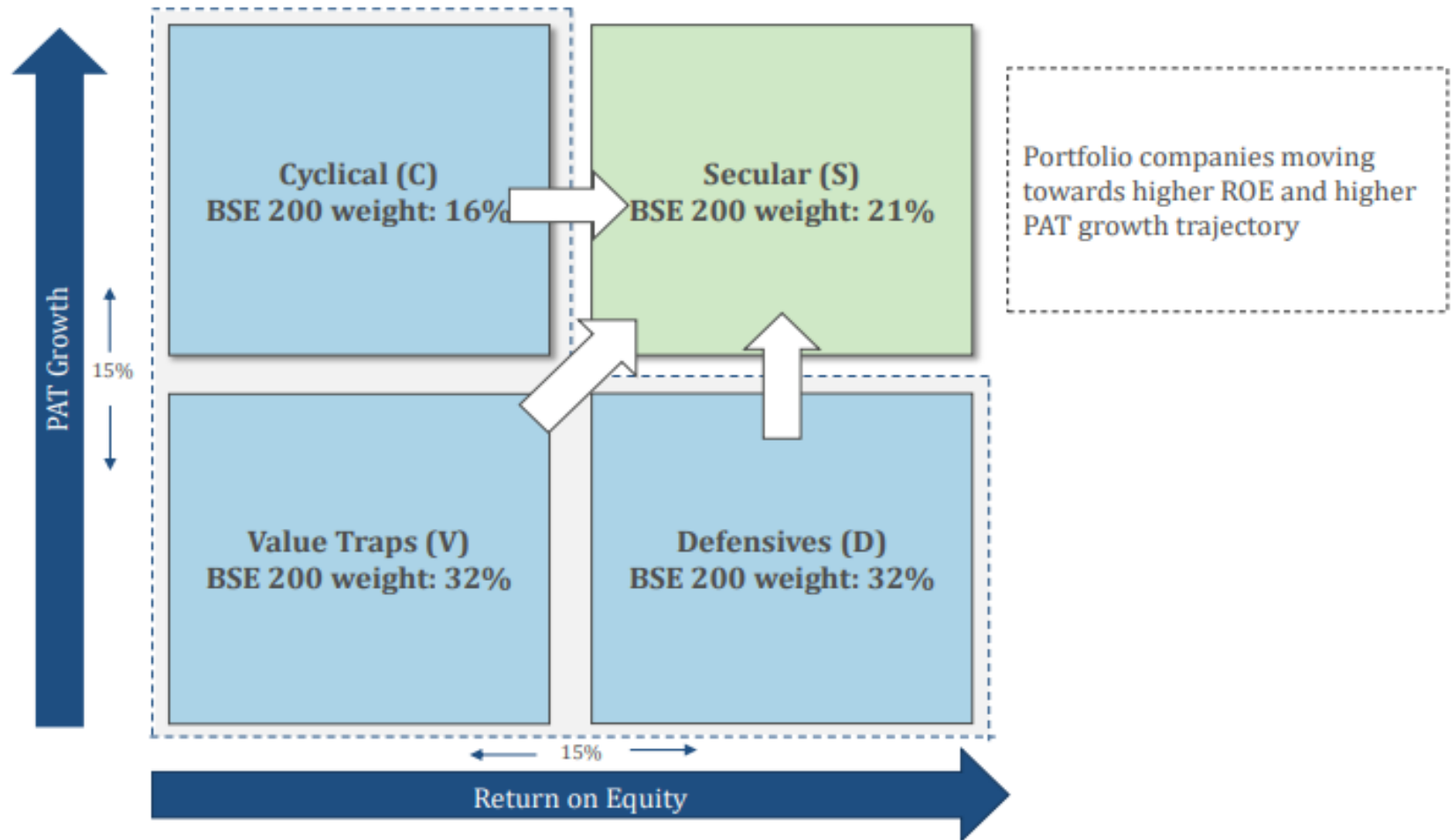
The investment objective of the IIFL Equity Opportunity Fund AIF is to invest in the businesses/sectors under stress thus providing a large pool of investment opportunities available at attractive valuations.

Portfolio Construct

- ❖ The IIFL Equity Opportunity Fund follows **SCDV Framework** – Secular Growth, Cyclical Growth, Value traps and Defensive growth.
- ❖ The Fund has a disciplined approach and robust analysis to identify companies going through a short term down cycle with high margin of safety and re-rating potential.
- ❖ Pure bottom up stock selection with demonstrated long term track record (greater than 10 years) and capital efficiency (ROE > 15%) and no market capitalization bias
- ❖ Ability to invest across Pre-IPO opportunities (max up to 20%, typically 5-10%)

SCDV Framework : Portfolio companies moving towards higher ROE and PAT

SCDV FRAMEWORK



Key Terms & Fee Schedule

| | |
|--|---|
| Name of the scheme | IIFL Equity Opportunity Fund |
| Type | Category III, close ended scheme |
| Tenor | Up to 5 years from final closing date that can be extended up to 2 years subject to approval of Two-Third Majority of the Contributors. |
| Placement Fee | Up to 2% of the aggregate commitment capital. |
| Drawdown schedule | 25% of the commitment amount payable quarterly. |
| Benchmark | S&P BSE 200 TRI |
| Exit Load – From allotment date** | 0 to 12 months – 3%, 12-24 months – 2%, 24 to 36 months – 1% |

| Class | Commitment Amount | Management exp (p.a) on daily asset | Hurdle rate (pre-tax-post exp CAGR)^ | Performance Fee* (without catch-up) |
|--------------|--------------------------|--|---|--|
| A1 | 1 Cr to < 5 Cr | 2.50% | Nil | Nil |
| A2 | 5 Cr to < 10 Cr | 2.00% | Nil | Nil |
| A3 | 10 Cr & above | 1.75% | Nil | Nil |
| B1 | 1 Cr to < 5 Cr | 1.75% | 10% | 20% |
| B2 | 5 Cr to < 10 Cr | 1.25% | 10% | 20% |
| B3 | 10 Cr & above | 1.00% | 10% | 15% |

*Performance Fee refers to additional return as defined in the PPM.. For additional details, kindly refer to the PPM **The exit load will be calculated after completion of 12 months (lock-in period) from final drawdown date. Exit load shall be applied on the exit value.

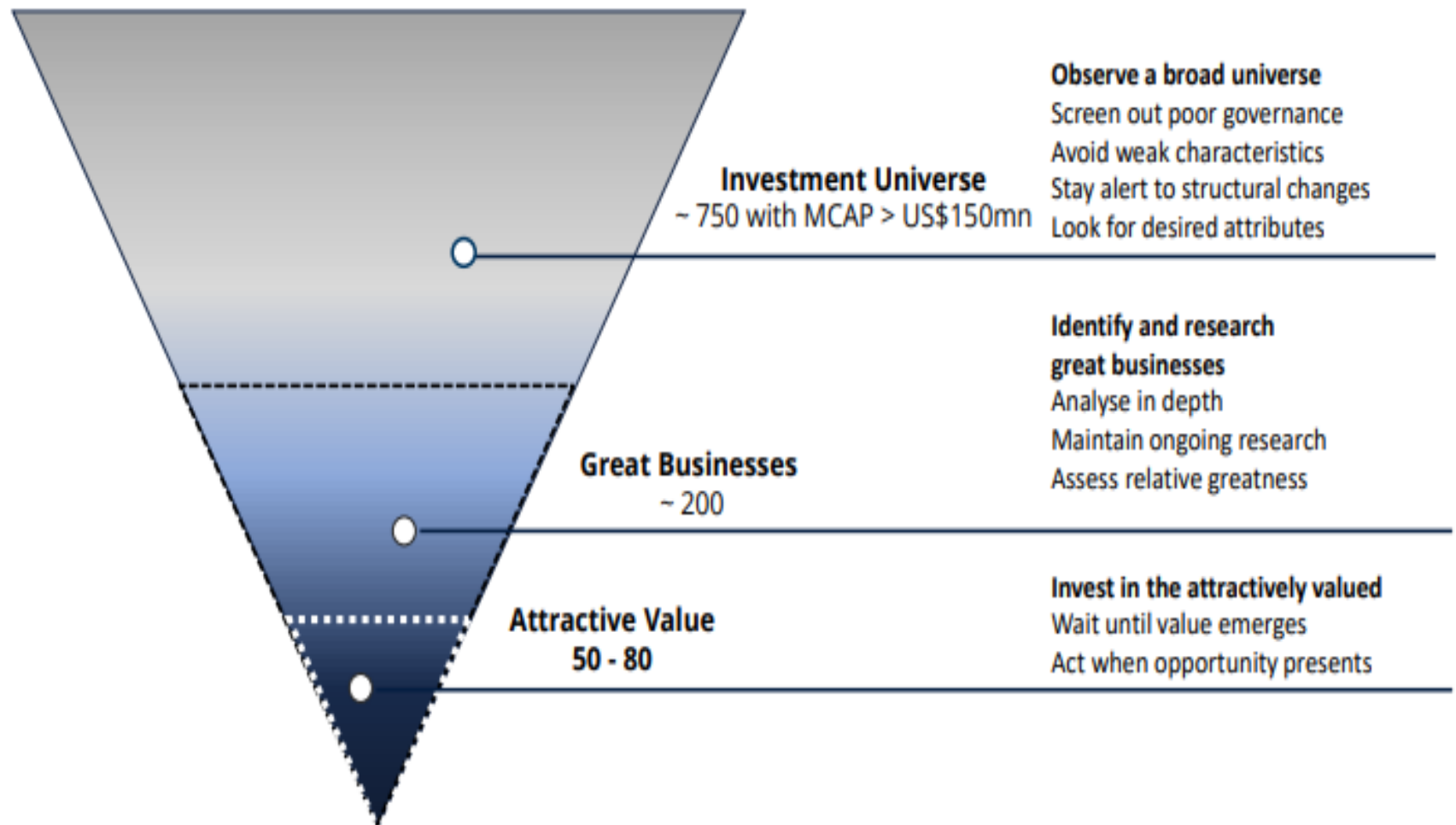
^Hurdle is applicable on the net Capital Contributions from the date of allotment

Fund Objective

The investment objective of the White Oak India Equity Fund VI AIF is to generate sustained capital appreciation through superior returns over the time.

Portfolio Construct

- ❖ The Fund follows proprietary framework **OpCo-FinCo** – Splitting the business into two parts - as a financing company (FinCo) and operating company (OpCo) to identify attractive investment ideas.
- ❖ The fund aims to achieve portfolio goals of diversification and risk mitigation by avoiding taking concentrated bets.
- ❖ Fund have High stock selection alpha, negligible to negative allocation effect & entire performance attributable to stock selection.
- ❖ Fund house looks to build a portfolio that balances between pro-cyclical and defensive businesses



Key Terms & Fee Schedule

| | |
|---------------------------|---|
| Name of the scheme | White Oak India Equity Fund VI |
| Type | Category III, close ended scheme |
| Fund Tenure | Initial tenure of 4 years extendable by an additional period of 1 year with the prior approval of 2/3rd of the Unitholders by value of their Net Capital Contributions. |
| Set-up Cost | 2% of Gross Capital Contribution |
| Benchmark | S&P BSE 500 TR |
| Drawdown period | 25% at the time of investment and rest 75% over 3 tranches before final close, final Close on or before June 2023 (Tentatively) |
| Redemption | On maturity of the Fund |

| Class | Amount | Fixed Management Fees |
|--------------|------------------|------------------------------|
| A | INR 1-5 Crore | 2.50% per annum |
| B | INR 5-10 Crores | 2.15% per annum |
| C | INR 10-25 Crores | 1.75% per annum |
| D | INR 25-50 Crores | 1.25% per annum |
| E | INR > 50 Crores | 1.00% per annum |

Fund Objective

The investment objective of the fund is to preferably invest in high quality businesses run by first generation entrepreneurs to generate superior risk adjusted returns by investing significant capital to ensure the alignment of interest by maintaining prudent risk management & high governance standards.

Portfolio Construct

- ❖ The fund aims to invest majorly in early growth stage of companies.
- ❖ The fund filter companies who have a large addressable market and capitalizing some key trends such as Make in India, Digital India, Urbanization & domestic consumption.
- ❖ The fund will invest in companies having differentiated model, niche positioning, superior technology and visibility of operating cash flow.
- ❖ It identifies companies with passionate and competent management.

Investment Arena



Key Terms & Fee Schedule

| | |
|--|---|
| Fund Name | First Bridge India Growth Fund (AIF-Cat II) |
| Term of Fund | 8 years (+1 year + 1 year) from First Close |
| Target Corpus | Rs 750 crs (Excluding Green Shoe Option of Rs 250 crs) |
| Minimum Capital Commitment | 1 cr. |
| Target IRR / Hurdle Rate | 25%+ / 10% per annum |
| Sponsor Commitment (Skin in Game) | Rs 30 crs (4% of the Fund size, excluding Green Shoe) |
| Portfolio Construct | 80% in early high growth stage businesses & 20% in late stage growth businesses |

| | |
|-----------------------------------|--|
| Management Fee & Carry | 2.0% p.a. - Management Fee & 0.5% - set up fees of committed capital |
| Hurdle Rate of Return | 10% per annum & 20% with catch up |

Fund Objective

The investment objective of the fund is to focus on sectors/ companies that would lead India's growth over the next 4-5 years. The fund would invest in companies which have multi-year growth visibility and have a strong balance sheet. These would be companies which have a strong business moat to withstand competition.

Portfolio Construct

- ❖ The fund selects businesses on 'Sustainable Quality Growth at Reasonable Price' framework
- ❖ The portfolio construction based on ideas on bottom up basis and in line with investment objective and risk limit
- ❖ It identifies companies with High Quality of Management
- ❖ The key theme of the fund would be Manufacturing & Services



Sustainability

- Companies with Sustainable & Durable Business Models



Quality

- Superior Quality Businesses as demonstrated by Competitive edge, Pricing power, ROE, FCF
- Good Quality and Competent management teams



Growth

- Business that can deliver Superior Growth over Medium term to Long term



Price

- Ability to invest at Reasonable Valuations. Fair Value approach to valuations
- Focus on Economic Value of Business

Key Terms & Fee Schedule

| | |
|---------------------------|--|
| Fund Name | Renaissance India Next Fund III – India Growth 2.0 |
| Fund Category | Long Only, Focused Multicap |
| Term of Fund | 6 years from launch + 1 year + 1 year |
| Investment Options | Lumpsum & Drawdown Options |
| Lock in Period | 2 years from final close |
| Exit Load | 2-3 yrs – 3% 3-4 yrs – 2% After 4 yrs – NIL |

| FUND FEATURES | FIXED FEE OPTION | | | | | VARIABLE FEE OPTION | | |
|--|---|-----------------------------------|--------------------|---|--|---|-----------------------------------|--------------------|
| | A | B | C | F | G | A1 | B1 | C1 |
| Amount to be contributed | Rs. 1 Cr. & above to < Rs. 5 Cr. | Rs. 5 Cr. & above to < Rs. 10 Cr. | Rs. 10 Cr. & above | Rs. 1 Cr | Rs. 1 Cr. & above | Rs. 1 Cr. & above to < Rs. 5 Cr. | Rs. 5 Cr. & above to < Rs. 10 Cr. | Rs. 10 Cr. & above |
| Drawdown amount | Lumpsum payment (Entire amount in single tranche at the time of signing the Contribution Agreement.) | | | Rs. 10 Lakhs on signing the Contribution Agreement & thereafter Rs. 10 lakhs on the 15th day of every month post execution of Agreement | 25 % on signing the Contribution Agreement and remaining 75 % equally in three tranches as and when called | Lumpsum payment (Entire amount in single tranche at the time of signing the Contribution Agreement.) | | |
| Placement Fee | Up to 2 % of the total Capital Commitment which shall form part of the management fees. | | | | | | | |
| Management Fees (During the Commitment Period) | As a percentage of the aggregate Capital Commitments under respective class of units | | | | | | | |
| | 2.50% | 2.25% | 1.75% | 2.50% | 2.50% | 1.75% | 10.5% | 1.00% |

Thank You!

Motilal Oswal Financial Services Ltd. (MOFSL)* Member of NSE, BSE, MCX, NCDEX CIN No.: L67190MH2005PLC153397

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Investment in securities market are subject to market risks, read all the related documents carefully before investing.

Awards & Accolades

