



Renaissance Investment Managers



Pankaj has over **25 years of experience** in Indian Equities with excellent performance track record. He has worked with Motilal Oswal, Rare Enterprise (largest Principal Investor in India), Merrill Lynch & Axis AMC.

His last stint was with Axis AMC as CIO, Equities managing and overseeing equity **AUM of \$ 3bn**. Axis AMC emerged as the fastest growing Asset Management Company in India during 5 years from 2011-2016.

Pankaj has managed funds across Large Cap/ Mid Cap/ Small Cap with **stellar track record** of performance across funds.

Several accolades to his credit:

- Recognized by Outlook Money as a **Leading Fund Manager** with 5 years of track record of consistent performance in the year 2015
- **Best Fund Manager – Runner-Up** for Axis Mid Cap Fund in 2014 by Outlook Money (from over 40 funds)
- Axis Small Cap Fund – **Best performing Small Cap fund** in 2014 with 84.3% returns



Pawan has over **15 years of experience** in investment research. He started his capital markets career with Edelweiss Securities as an equity analyst. Over the years, he has worked with several marquee organizations like Deloitte, HSBC and HDFC amongst others.

He actively interacts with company managements and industry experts to gauge the upcoming trends/disruptions across various sectors. He likes to travel across the country to gain better understanding of ground realities. He has depicted **ability to understand different business models** across multiple sectors.

Over the years, he had **hands-on coverage on multiple sectors** and he has been a highly rated analyst by Asiamoney for his research on sectors like Industrials, Infrastructure and Power.

Several accolades to his credit:

- Pawan is a meritorious **Chartered Accountant (all-India 48th Rank-holder)**. He has also cleared all levels of CFA program conducted by CFA Institute (Virginia, USA).

4 Pillars of Investment



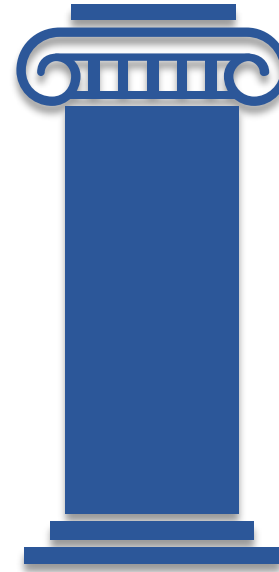
Philosophy



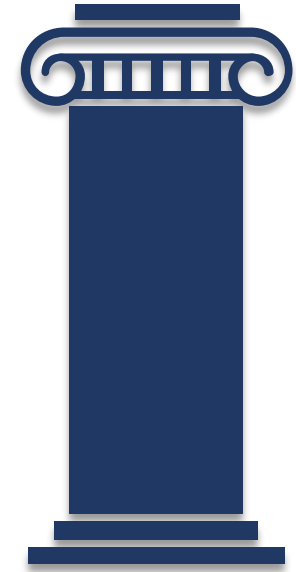
Process



People



Performance



Have a well articulated **Investment Philosophy**



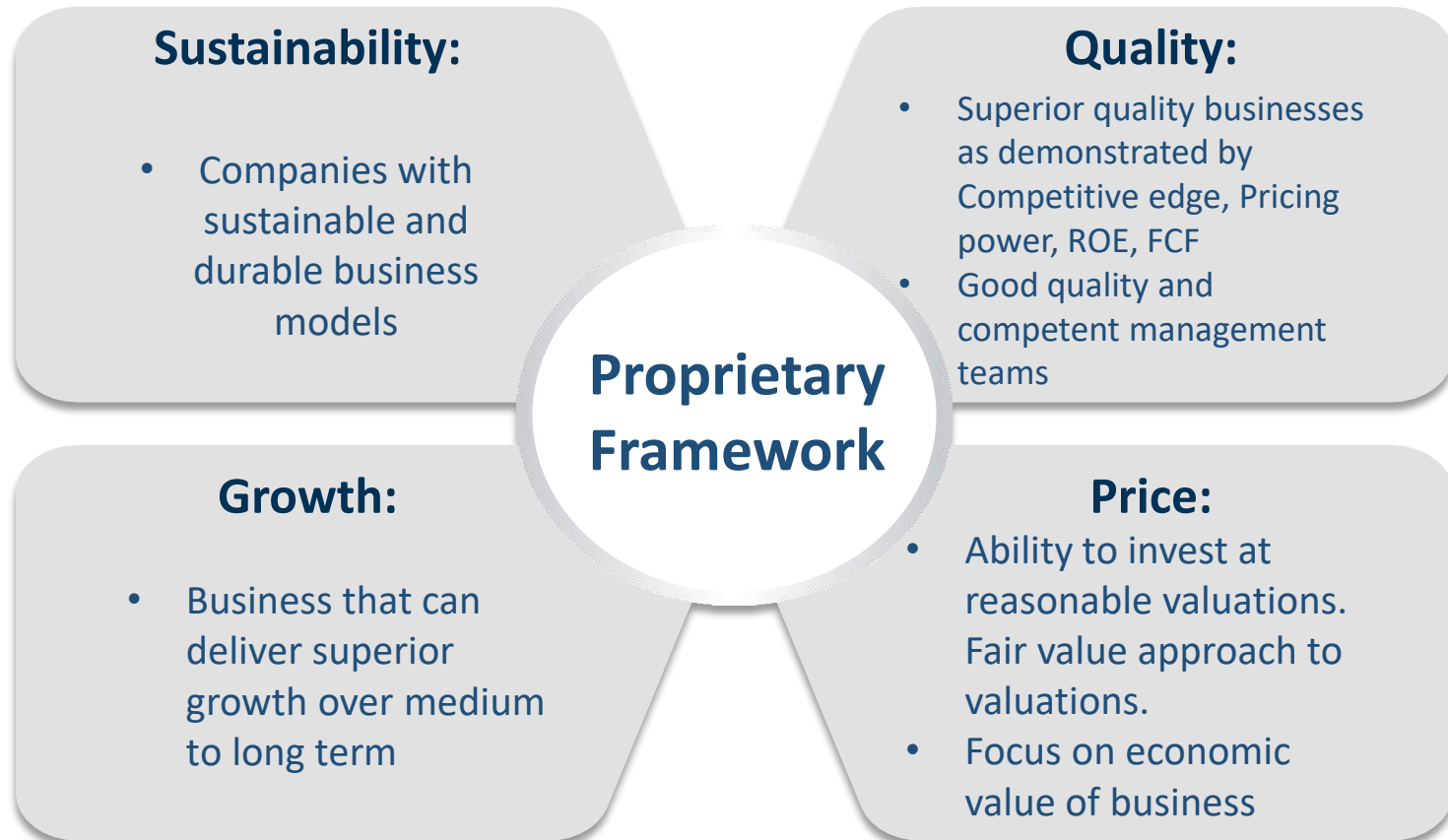
Growth Biased



Focused on investing into **Quality** business that can deliver **sustainable** high **growth** over medium term to long term.

Be selective in **cyclical** business

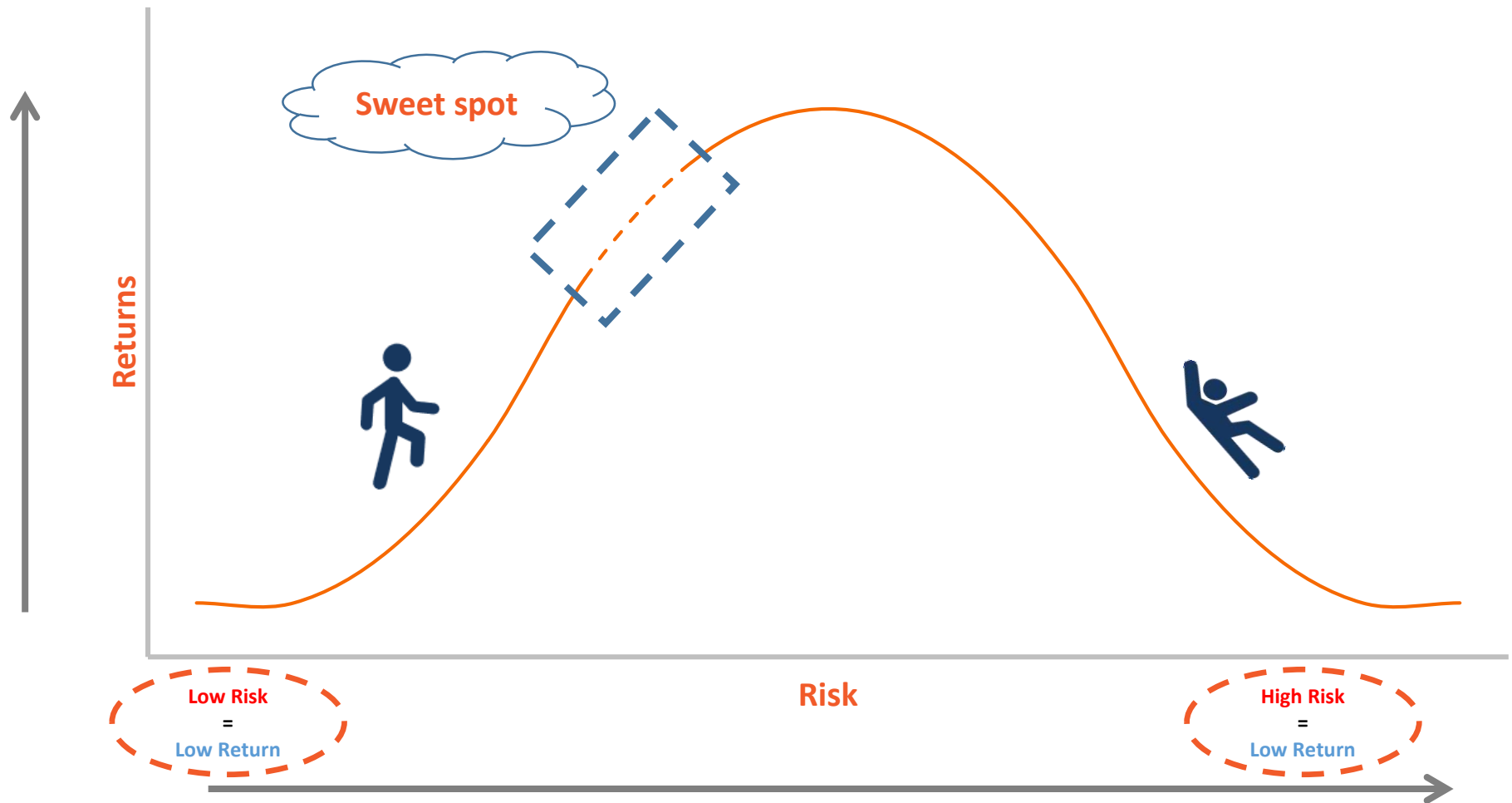
Risk Management is central to Investment Management.



“

**Focus on
Superior Risk
Adjusted
Returns**

”



Mortality Risk



Experienced investment professionals to help limit investment universe to carefully select good quality businesses

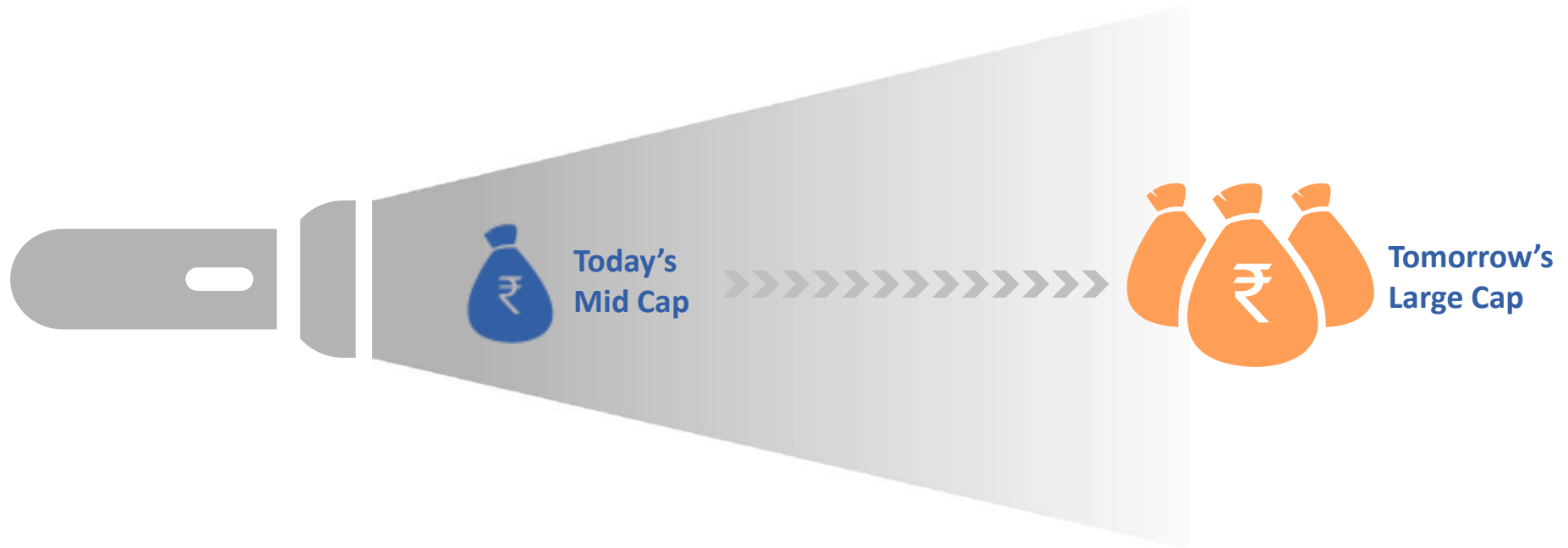
Monitor overall portfolio volatility and control risk class/sector/stock exposures as needed



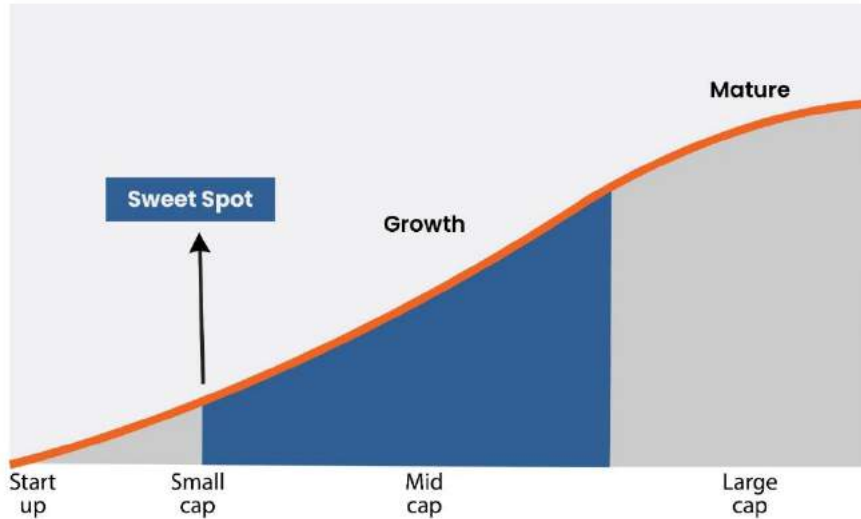
Volatility Risk

RENAISSANCE
MIDCAP PORTFOLIO

BUSINESS **LEADERSHIP**
FUND



An opportunity to buy great businesses at an early stage in their lifecycle



Higher growth potential



Long term wealth creation



Could be tomorrow's Blue-Chip



Established track record



Catch them early in life cycle, rewards can be significant



Successful companies demonstrate leadership qualities at an early stage in their lifecycle



**Quality
Business with
Leadership**

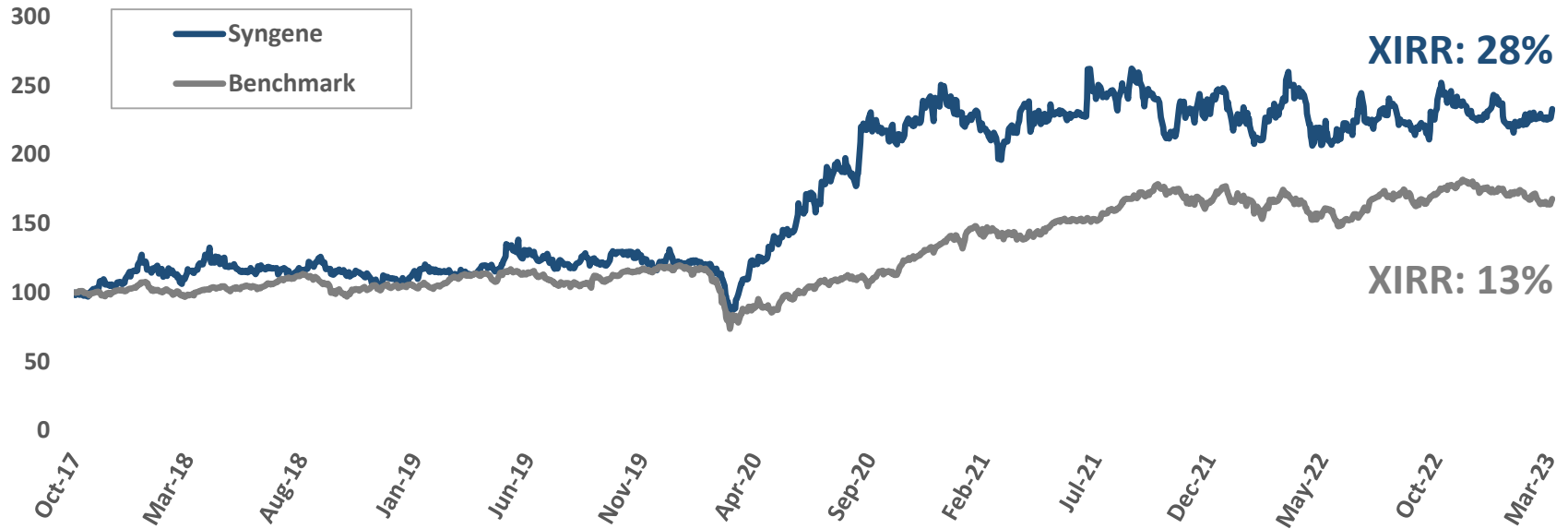


**Growth at
Reasonable
Valuations**



A focused Portfolio of Good quality growth oriented midcap business which can potentially deliver superior growth over long term

Portfolio Case Study : Leading CRAM's player - Syngene International



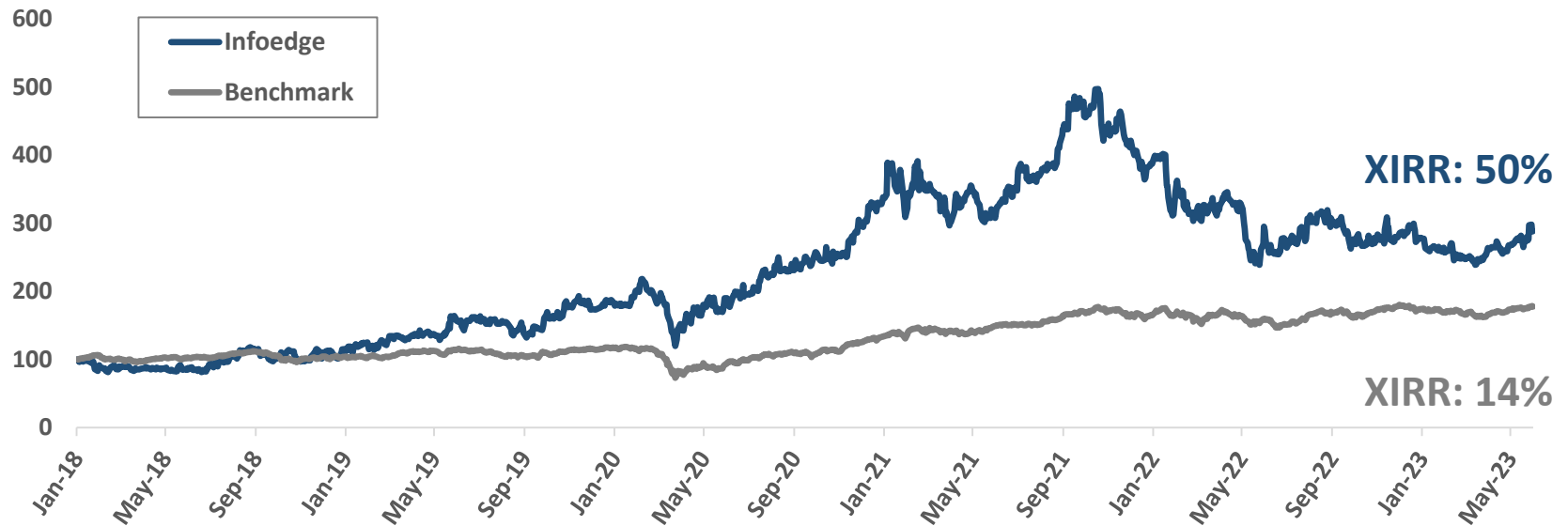
Data as on 31st March 2023

India's **leading CRAM's** with key strength in discovery services

Long standing customer relationship lend stability to business model of the company

Operates **dedicated research centres for Global majors** like Abbott, Baxter etc. which serves as validation for quality services

Syngene's constant growth ahead of the market has made him a **very prominent player all over Asia**



Data as on 31st May 2023

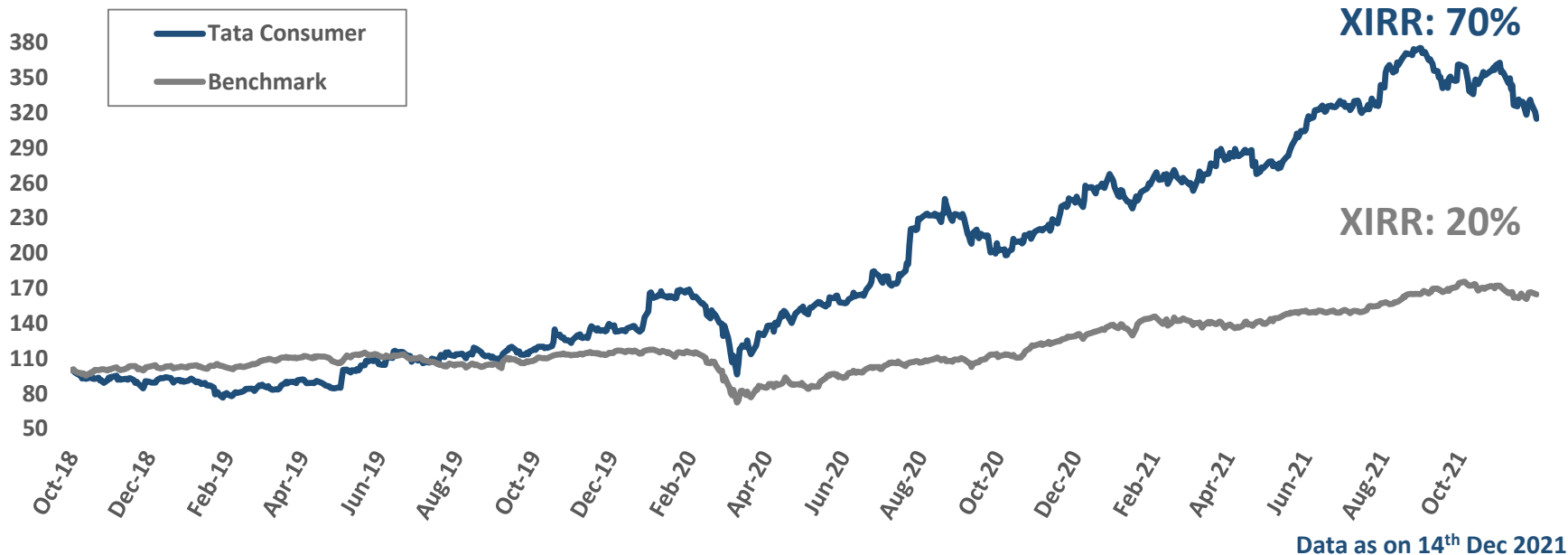
Company is one of the **first movers** in internet space

Business has **strong cash flows** and sticky client/ customer profile

It had the **vision and strong execution** to move jobs/ matrimony and other categories from traditional platforms to online channel

Market leadership and **Long term growth** potential justifies sustained premium valuation

Portfolio Case Study : Leading FMCG Player – Tata Consumer Products



2nd market Leader with 20-22% share in India

Present in diversified segments like Tea, Coffee, Staples, Snacks & Water

Expanding their Product Basket every year

Strong brand name “Starbucks” under its portfolio through JV

New MD with proven track record

Expansion of Distribution reach for overall consumer business with merger of Salt business

	1 Year	2 Year	3 Year
<u>All Mid Cap Mutual Funds</u>			
RMP Rank	3	3	4
No of funds	26	26	25
<u>All Mid Cap PMS</u>			
RMP Rank	2	4	4
No of funds	24	22	20

Data as on 31st May 2023



PORTFOLIO ATTRIBUTES

ANALYTICS & COMPOSITION

SNAPSHOT

Top Holdings

Company	Weight (%)
Cummins India	7.09%
IDFC First Bank	6.38%
Aptech	5.11%
Shoppers Stop	4.61%
DCB Bank	4.53%

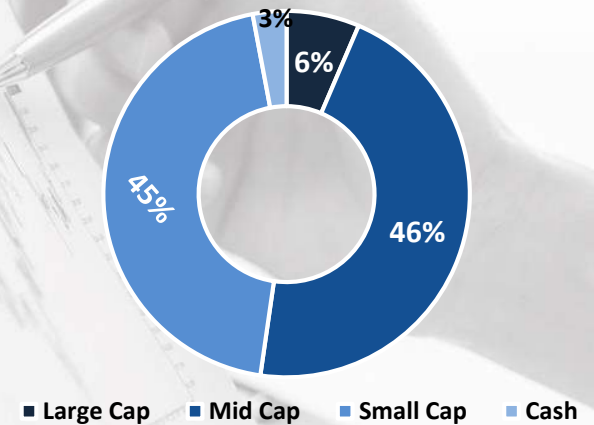
Risk Attributes

Ratio	Portfolio	Index
Std Dev	14.84	14.95
Information Ratio	0.58	0.00
Sharpe Ratio	1.12	0.83
Beta	0.88	1.00
Treynors Ratio	0.19	0.00

Top Sectoral Weights

Sector	Weight (%)
Banks & Finance	26.92%
FMCG	15.44%
Automobiles & Logistics	9.98%
IT Consulting and Software	8.63%
Capital Goods and Engineering	7.09%

Market Cap Allocation



Point to Point Returns

	1 Month	3 Month	6 Month	1 Year	2 Year - CAGR	3 Year – CAGR	5 Year – CAGR
RMP	8.32%	12.24%	3.29%	23.44%	18.06%	38.55%	12.18%
Nifty Midcap 100	6.19%	12.10%	5.38%	19.35%	14.45%	36.51%	12.30%
Nifty 50	2.60%	7.11%	-1.19%	11.76%	9.06%	24.60%	11.54%

Financial Year Returns

	FY18-19	FY19-20	FY20-21	FY21-22	FY22-23	FY23-24 YTD
RMP	0.01%	-36.14%	-23.48%	30.69%	5.50%	13.34%
Nifty Midcap 100	-2.66%	-35.90%	-20.20%	25.32%	1.15%	12.41%
Nifty 50	10.02%	-26.03%	70.87%	18.88%	-0.60%	6.77%

Calendar Year Returns

	CY19	CY20	CY21	CY22	CY23 YTD
RMP	4.40%	16.87%	31.66%	18.02%	6.38%
Nifty Midcap 100	-4.32%	21.87%	46.06%	3.50%	7.15%
Nifty 50	12.02%	14.90%	24.12%	6.80%	2.37%

Data as on 31st May 2023

Disclaimer:

Performance of the promoter or the schemes of Renaissance Investment Mangers Private Limited have no bearing on the expected performance of the Portfolio Manager. Past performance of the promoter and its affiliates, the Portfolio Manager does not indicate the future performance of the Portfolio Manager and may not necessarily provide a basis of comparison.

Statutory Details:

Renaissance Investment Mangers Private Limited ("RIMPL") is registered under SEBI (Portfolio Managers) Regulations, 1993 as a Portfolio Manager vide Registration No. INP000005455. RIMPL is also an Investment Manager to Renaissance Alternate Investment Fund – Category III which is registered with SEBI as Alternate Investment Fund under SEBI (Alternative Investment Funds) Regulations, 2012 vide Registration No: IN/AIF3/18-19/0549.

Risk Factors:

Renaissance Investment Mangers Private Limited is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

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THANK YOU

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