

Kotak Multicap Fund

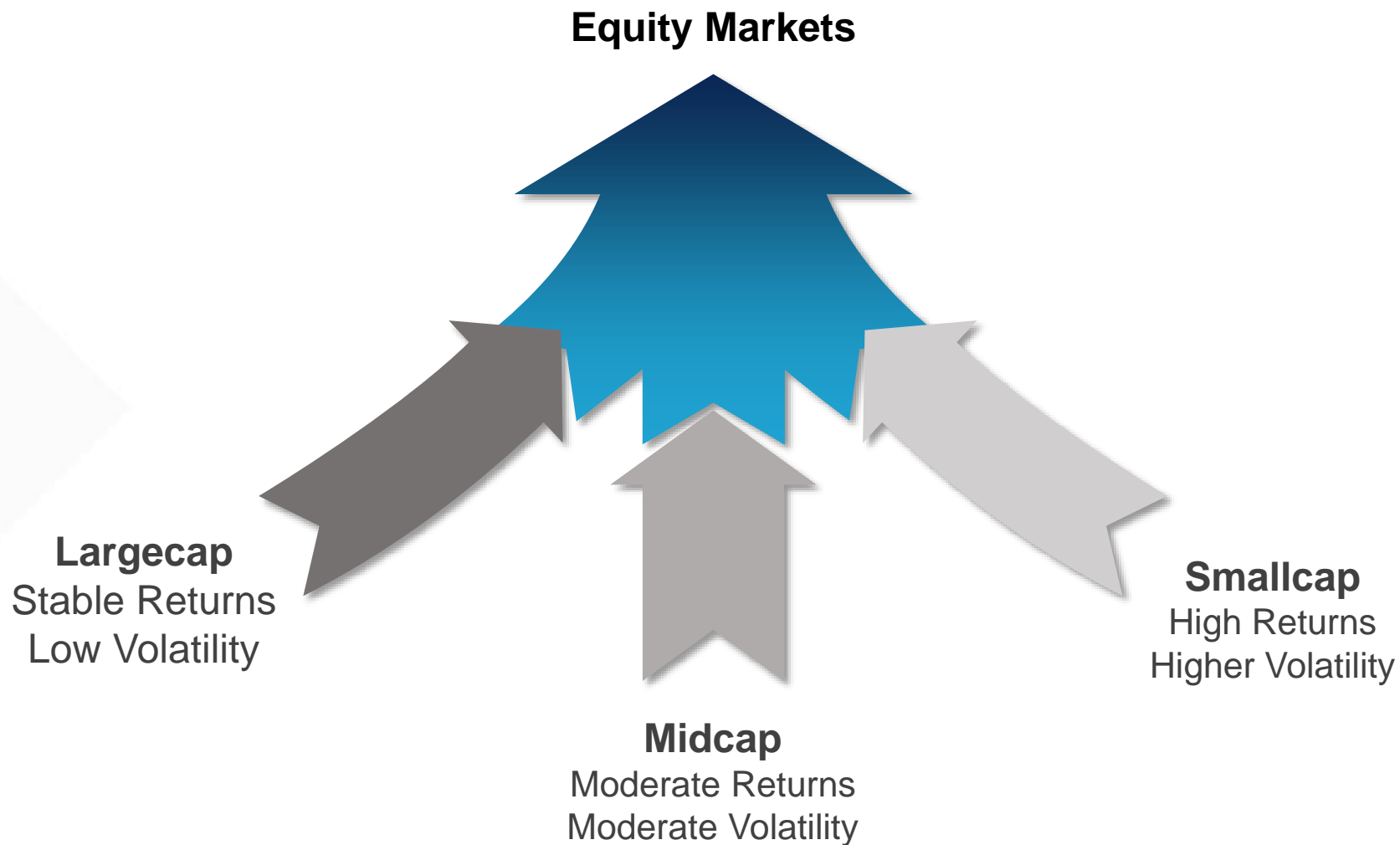
**Get the power of
all in one!**

A fund that is a right mix of **large cap, mid cap & small cap stocks** that **work together** as a dream team to create winning opportunities.

NFO Date 8th – 22nd Sep 2021



Triveni Sangam – Risk & Return Go Together



Returns Differ Across Market Cap / Time

Year	Largecap	Midcap	Smallcap
2010	19	20	18
2011	-25	-31	-35
2012	33	47	40
2013	8	-1	-6
2014	35	63	72
2015	-1	10	11
2016	5	7	1
2017	33	56	58
2018	3	-13	-26
2019	12	1	-7
2020	16	26	26
Standard Deviation (5 Yr)	17.9	18.4	20.1
Standard Deviation (10 Year)	17.3	17.7	19.1

Source: ICRA MFI Explorer. Returns are in absolute terms. Large cap is Nifty 100 TRI, Midcap is Nifty Midcap 150 TRI and Smallcap is Nifty Smallcap 250 TRI. Standard deviation is calculated based on daily returns and is annualized. The above returns of Benchmark Indices are for the illustration purpose only and should not be construed as scheme returns or promise on minimum returns and safeguard of capital. Past performance may or may not sustain in future.

Added Value To Investors Consistently



Scheme Name	Since Inception	10 year	7 year	5 year	3 year	1 year
Kotak Small Cap Fund	17.9	20.4	20.3	19.5	25.7	101.3
Alpha	3.9	7.2	8.4	7.7	14.4	16.1
Kotak Emerging Equity Fund	14.3	20.6	19.1	17.0	19.6	72.0
Alpha	-0.1	4.7	3.6	2.8	6.0	0.2
Kotak Bluechip Fund	20.2	14.6	13.7	14.4	15.5	53.5
Alpha	2.5	0.1	0.8	-1.3	0.6	1.3

As on 31-Aug-2021, Less than equal to 1 Year is absolute return and more than 1 year is CAGR

Benchmark details: Kotak Small Cap Fund – Nifty Small Cap 100 TRI, Kotak Emerging Equity Fund – Nifty Midcap 100 TRI, Kotak Bluechip Fund – Nifty 50 TRI..

Source – MFI Explorer, Please refer to disclaimer section (Slide 27 to 34) for detailed performance & scheme information of the fund. Past Performance is no guarantee of future returns.

Added Value To Investors Regularly

SIP Returns	Returns%				Alpha%			
	10 Y	7 Y	5 Y	3 Y	10 Y	7 Y	5 Y	3 Y
Kotak Smallcap Fund	23	24	29	50	8	8	10	12
Kotak Emerging Equity Fund	22	20	23	37	4	3	3	3
Kotak Bluechip Fund	16	16	20	29	0	0	0	1

As on 31-Aug-2021, Returns rounded of to nearest integer. Less than equal to 1 Year is absolute return and more than 1 year is CAGR

Benchmark Details: Kotak Small Cap Fund – Nifty Small Cap 100 TRI, Kotak Emerging Equity Fund – Nifty Midcap 100 TRI, Kotak Bluechip Fund – Nifty 50 TRI

Thanks to Our Disciplined Process



Business

- Size
- Competition
- Scalability
- Sustainability

Management

- Vision/growth orientation
- Execution track record
- Corporate Governance
- Capital Allocation

Valuation

- Growth at reasonable price
- ROE/ROCE/Free cash flow

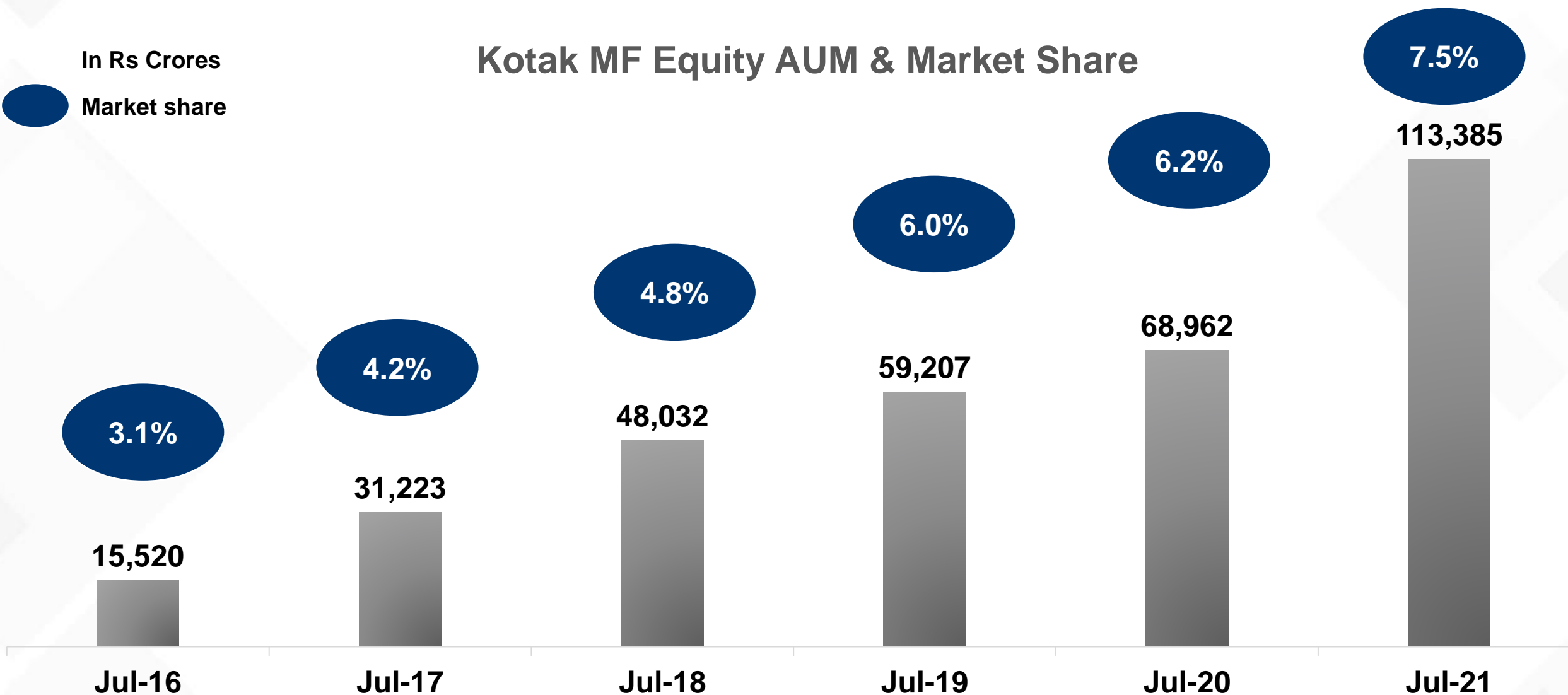
Resulting Into Your Trust



In Rs Crores

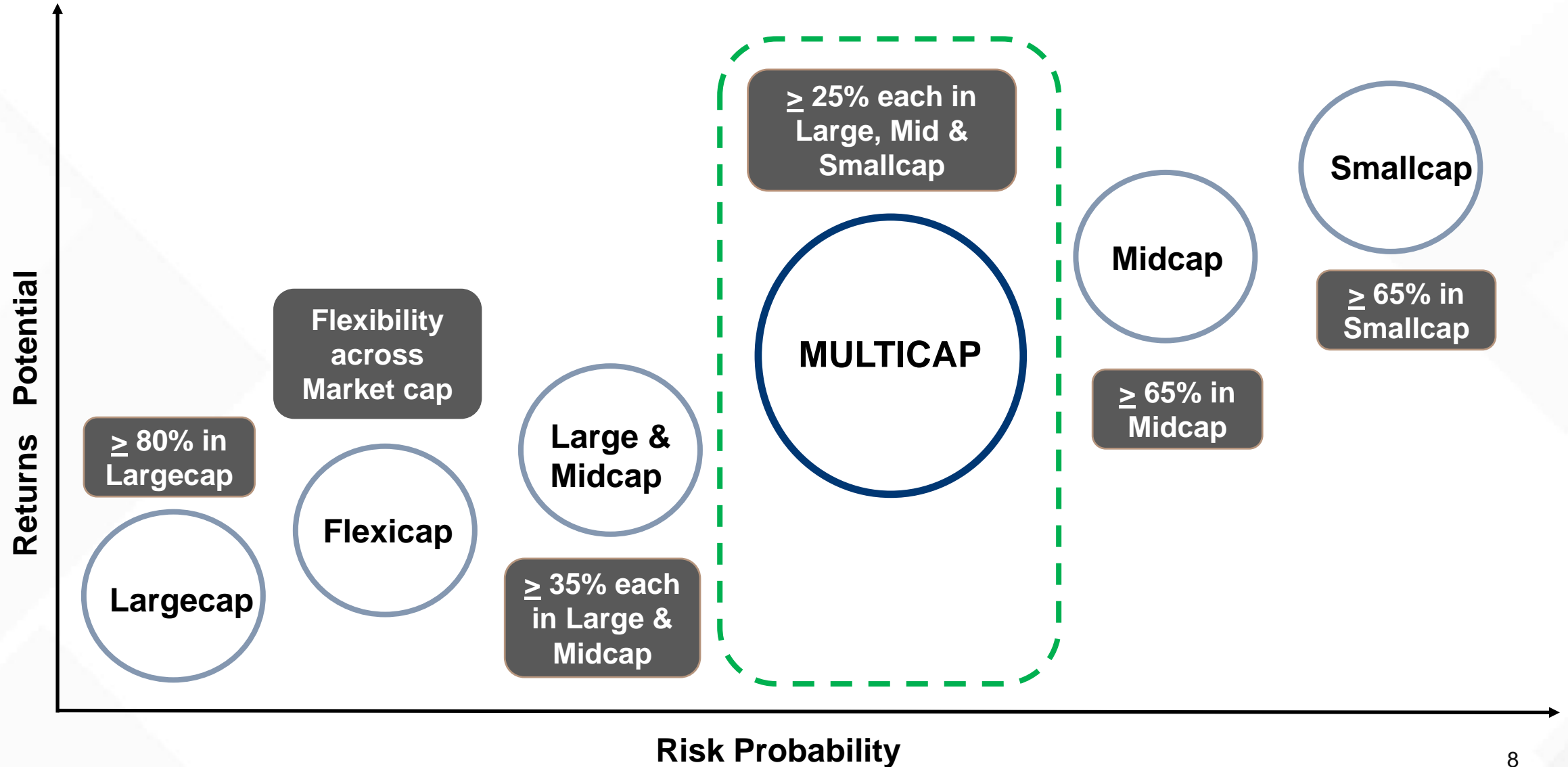
Market share

Kotak MF Equity AUM & Market Share



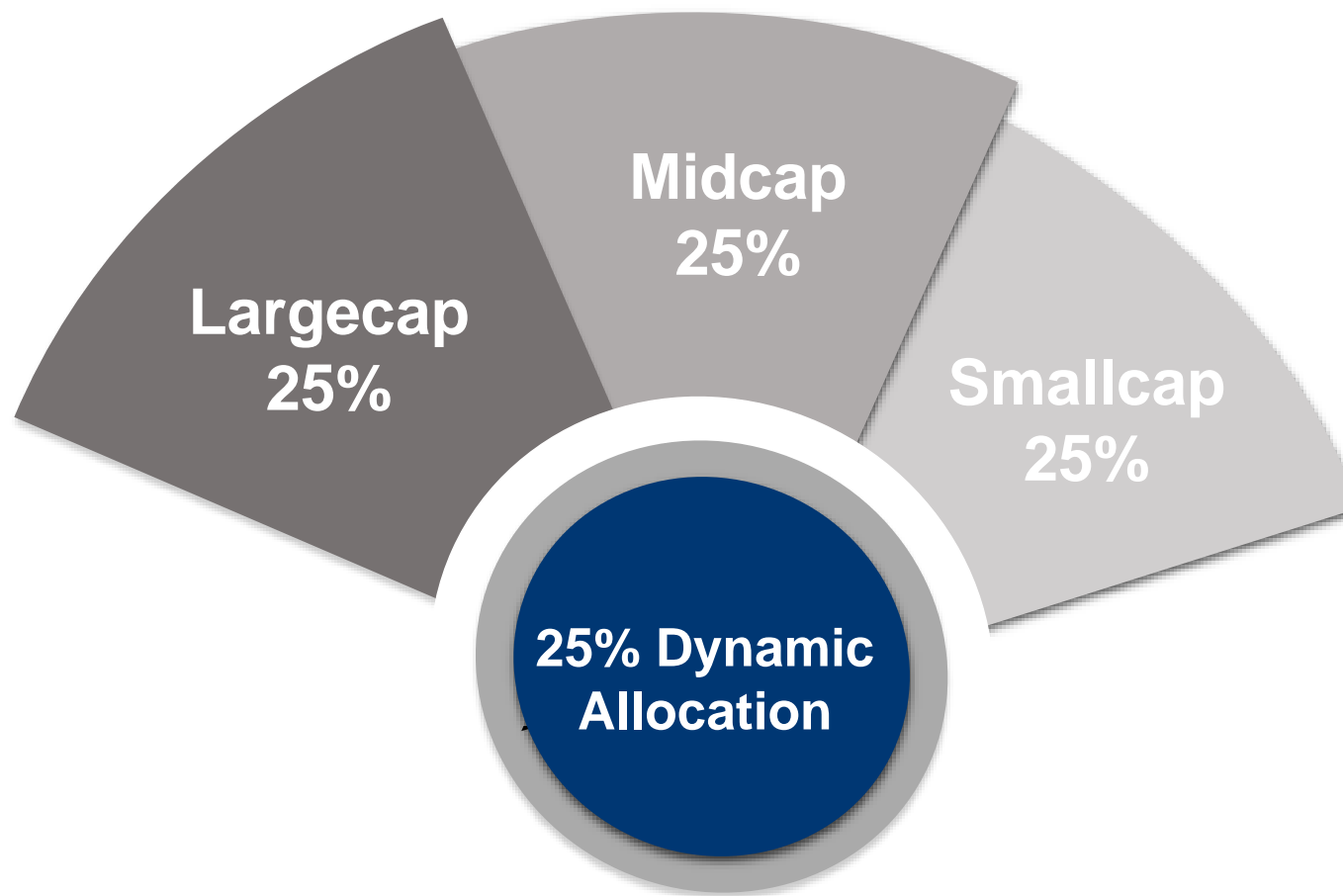
Source: Kotak MF, AMFI. The AUM comprises of actively managed equities oriented funds such as diversified funds, Arbitrage funds, Equity Hybrid and Dynamic asset allocation funds and Excludes ETF's, Equity Savings Fund.

Aim To Add Value Through Multicap Now



Triveni Sangam Of Large, Mid And Smallcap

Our proprietary model will optimise overweight of Largecap, Midcap and Smallcap



Note: The above representation is for illustration purpose only and actual results may vary. The asset allocation and investment strategy will be as per Scheme Information Document. The portfolio of the scheme is subject to changes within the provisions of the Scheme Information document of the Scheme.

Focus On Economic Revival – Large Caps

Financialization	Outsourcing	Demographic Dividend	Capex Revival
Banks	IT	Transport	Infrastructure
NBFC	Pharma	Personal Care	Cement
Insurance		Consumer Staples	Capital Goods
Financial Services			
AMC's			

Focus On Next Pot Of Gold – Mid & Small Caps

Atmanirbhar Bharat	Rural / Agri Sector	Real Estate Recovery	Opening-up Post Covid
Chemicals	Crop Protection	Real Estate Players	Retailing
API's	Fertilisers	Building Material	Leisure
Auto Ancillaries	Farm Equipment	Home Improvement	QSRs
Contract Manufacturers		Housing Finance Companies	

Our Proprietary Market Cap Overweight Model

Model is based on Mean reversion indicators + Momentum

Mean reversion helps in timing of overweight



Momentum guides on how long the position can stay



AUM range	No of stocks	
≤ 5000 Cr	~50 - 75	Overweight Small cap position will increase the tail
Above 5000 Cr	~60 - 100	

Stock selection has the ability to enhance returns potential further

Disclaimer: These factors are not exhaustive. The scheme may or may not use these factors always. This is proprietary model developed in-house to guide the fund manager in deciding which market cap to overweight. Asset allocation & investment strategy will be as per fund managers discretion and within the provisions of scheme information document .The model may be subject to continuous improvement and optimization.

The Model Has Outperformed Nifty Multicap In 11 Out Of 15 Calendar Years

CY	Model Returns	Alpha Over Nifty 50 TRI	Alpha Over Nifty 500 TRI	Alpha Over Nifty Multicap 500 TRI
2007	72.0%	17.0%	8.2%	1.0%
2008	-59.0%	-9.0%	-3.2%	0.1%
2009	103.0%	29.0%	16.0%	1.6%
2010	21.0%	2.0%	5.7%	2.1%
2011	-29.0%	-5.0%	-2.4%	-0.5%
2012	38.0%	8.0%	3.5%	-0.5%
2013	3.0%	-5.0%	-1.4%	1.2%
2014	57.0%	24.0%	17.8%	6.5%
2015	4.0%	7.0%	4.0%	0.1%
2016	4.0%	0.0%	-0.7%	-0.3%
2017	42.0%	13.0%	6.0%	-0.9%
2018	-8.0%	-14.0%	-6.8%	0.4%
2019	4.0%	-9.0%	-4.5%	0.2%
2020	25.0%	8.0%	6.3%	2.9%
2021	34.0%	17.0%	12.6%	5.4%

Disclaimer: Model is only for only understanding and illustration. Performance of the model in no way represents the performance of the scheme. Asset allocation & investment strategy will be as per fund managers discretion and within the provisions of scheme information document .Past performance may or may not sustain in future. Data till 6th Aug 2021 .

Past Overweight Allocation Suggestion By The Model

Base Case = 48% Large, 26% Mid & 26% Small

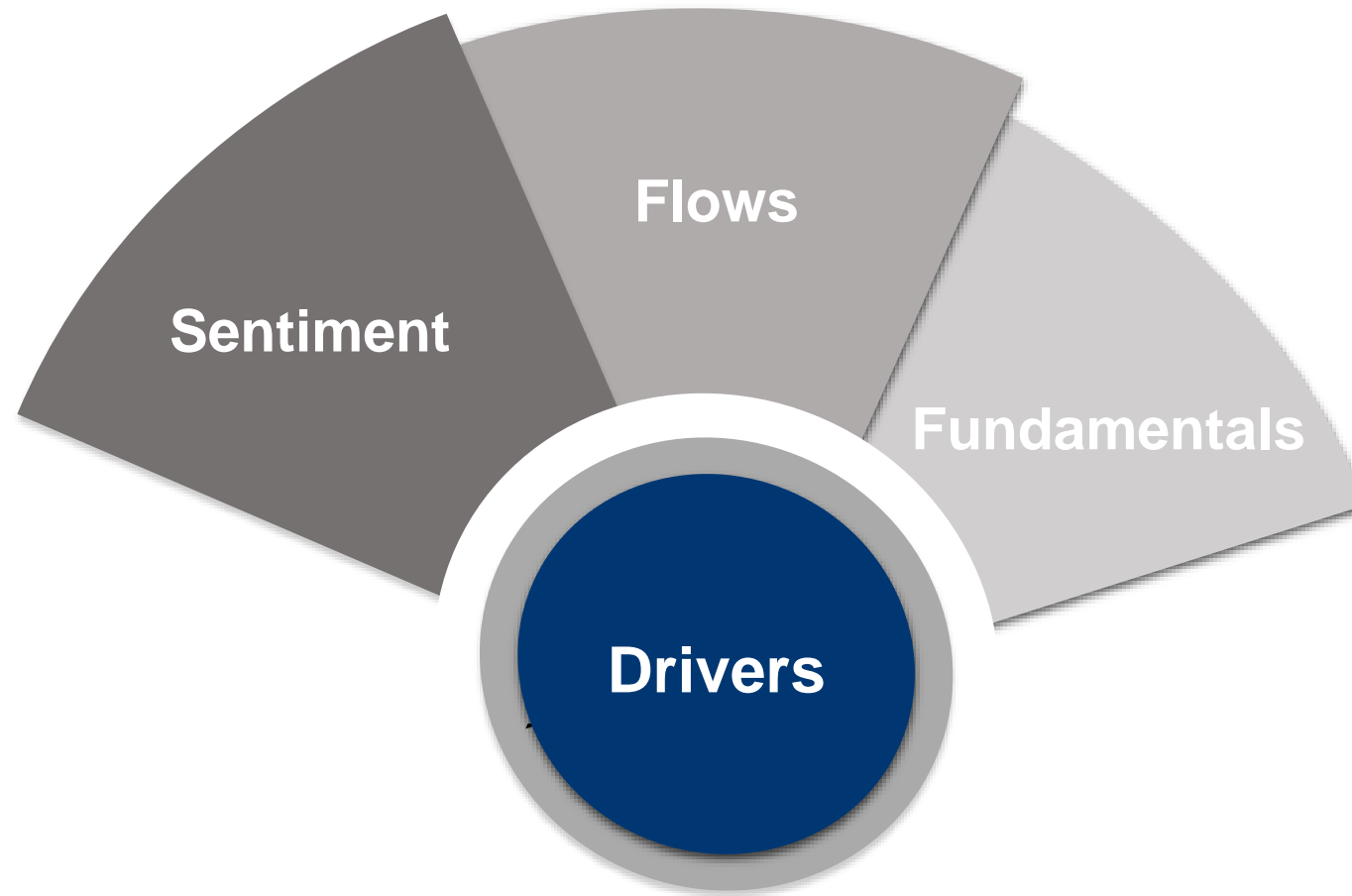
Occurrences When Model Suggested	% of Time	Initial Trigger Time For OW Position
Base Case	61%	
Midcap Overweight	17%	Jul 2013; Sep 2019
Smallcap Overweight	22%	Dec 2008; Mar 2020

Period of Analysis – 2nd Jan 2007 till 6th Aug 2021

Current Allocation Suggestion By The Model

August 2021	% Allocation
Largecap	26 to 31
Midcap	37 to 42
Smallcap	32 to 37

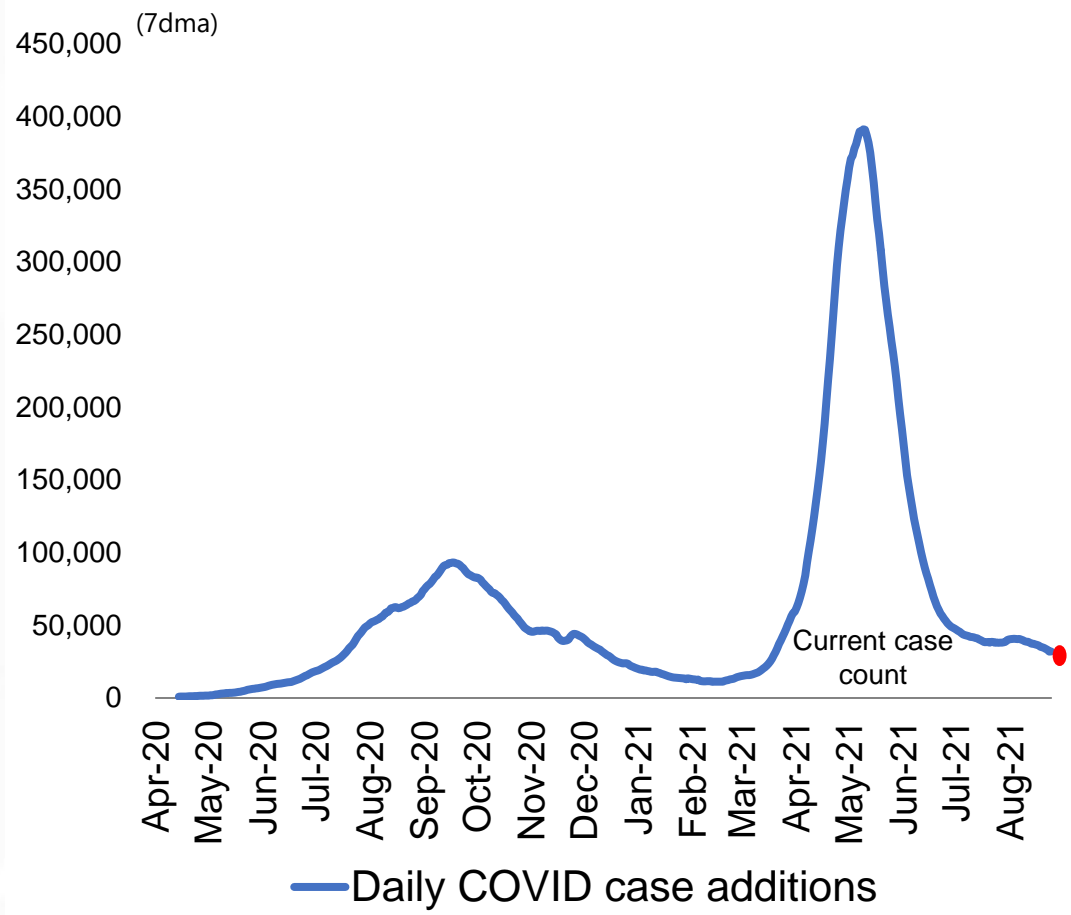
Disclaimer: Only indicative data to illustrate the model. Asset allocation and investment strategy will be as per the discretion of fund managers and within the provisions of Scheme Information Document. The model may be subject to continuous improvement and optimization.



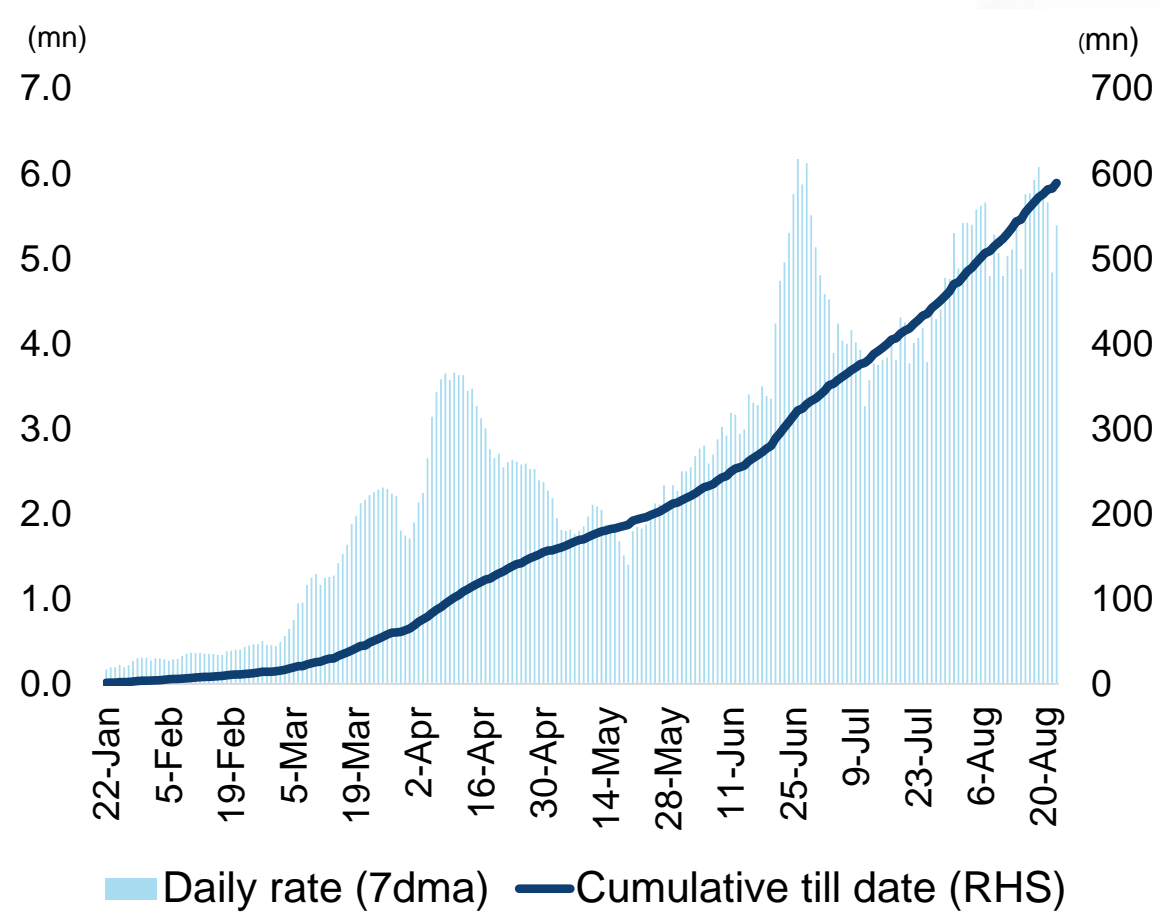
Sentiments Will Be Driven By Third Wave



India daily Covid case addition trend



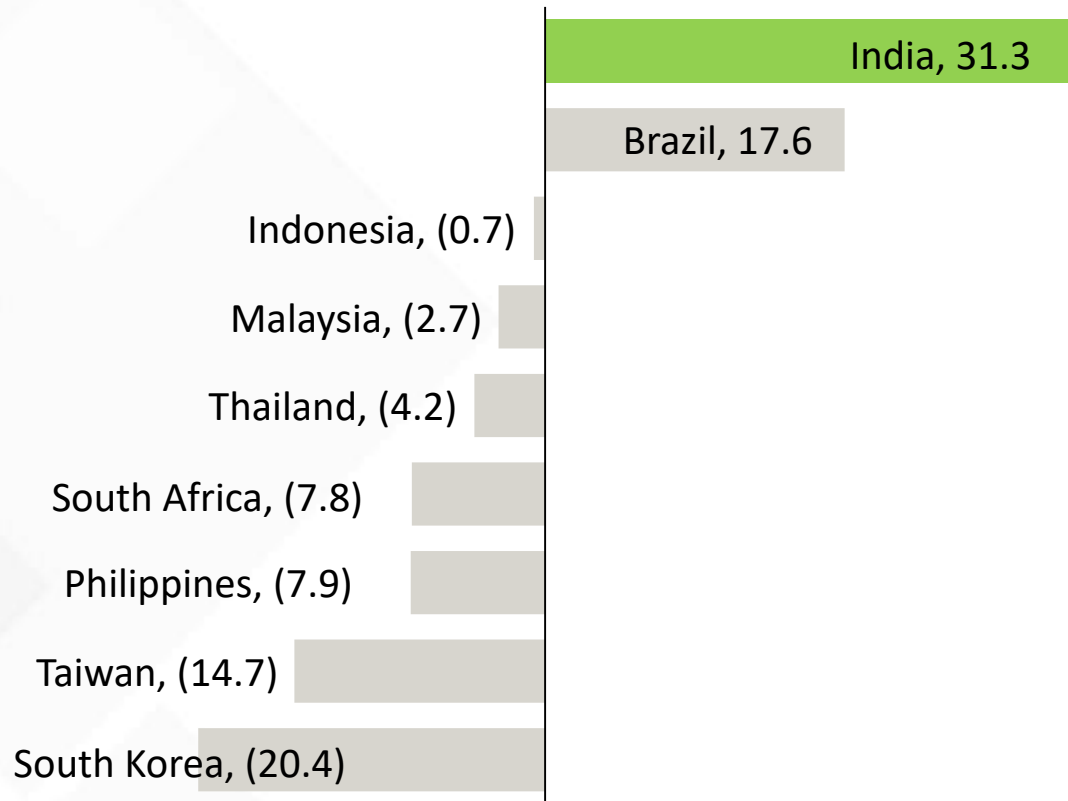
No. of Covid vaccine doses administered



Strong Flows From Local & Global Investors

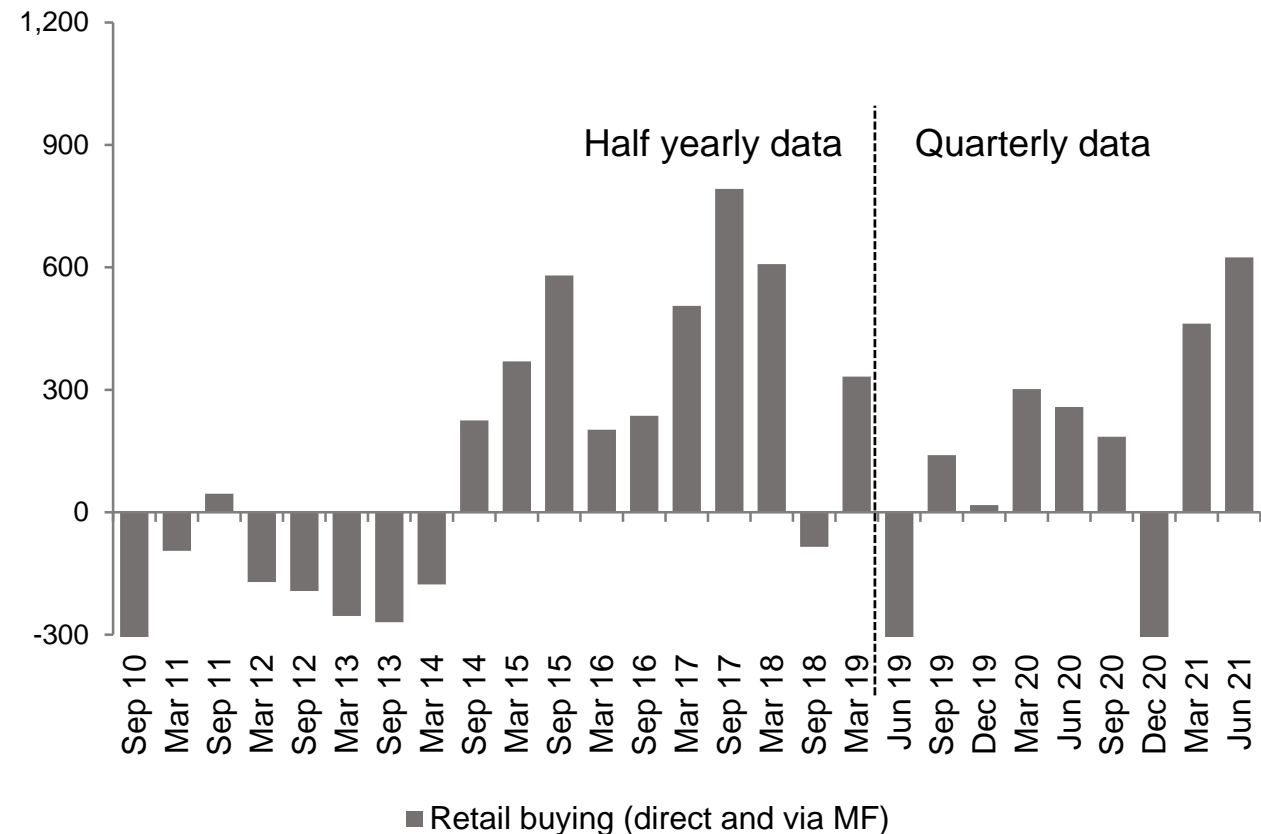
12 months FPI flow (August'20 to July'21)

(USD bn)



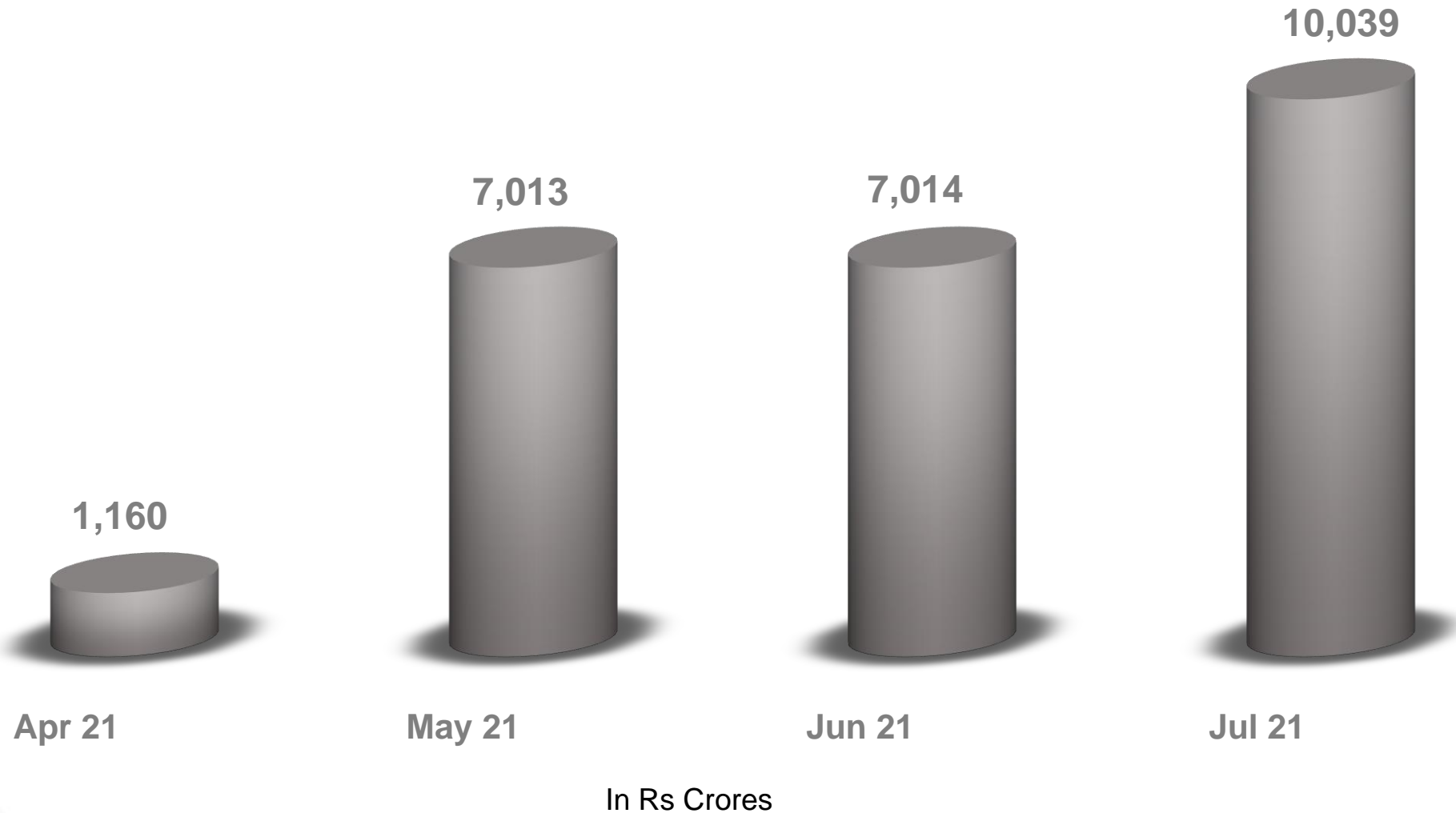
Retail investors are large buyers

(INR bn)

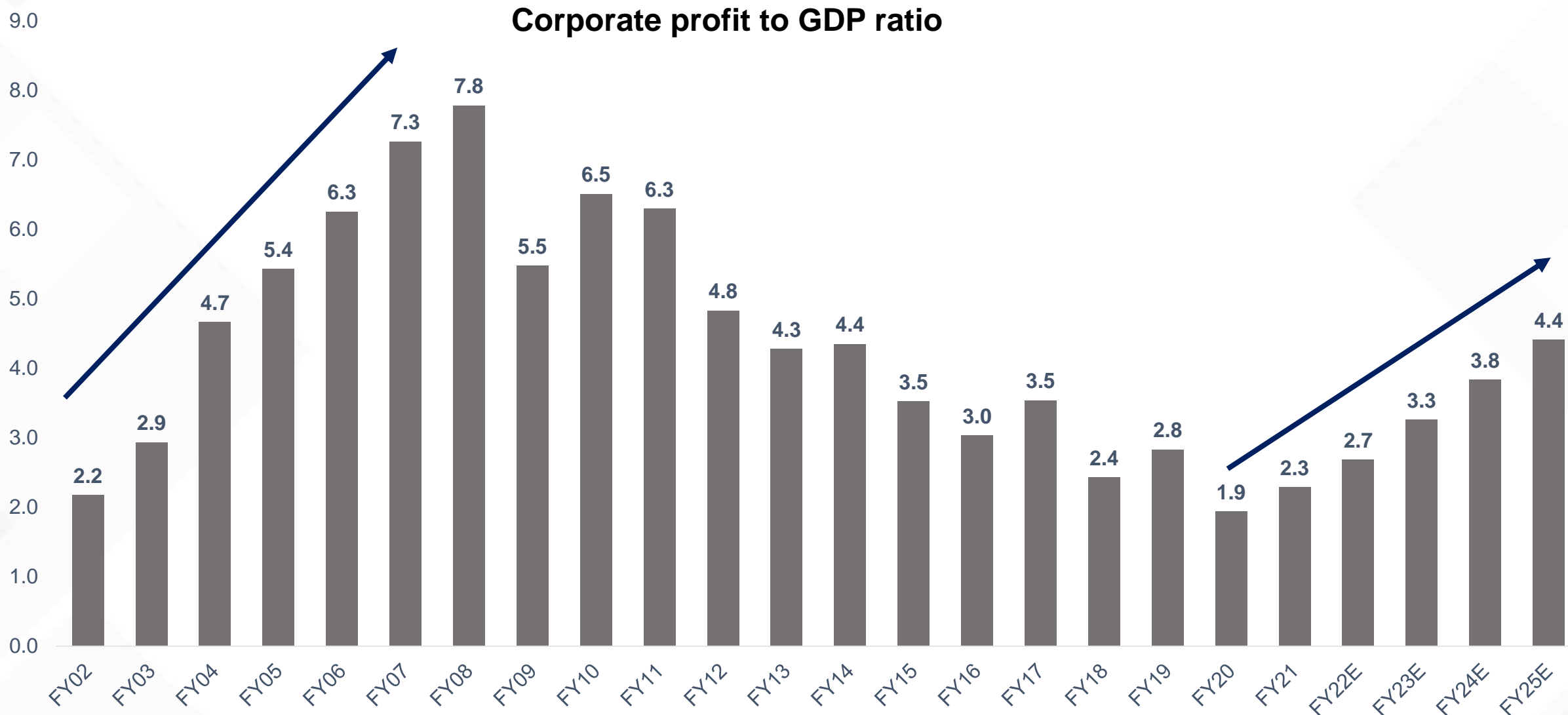


But Promoters Are Selling

Shares sold by promoters or key managerial personnel



Start of A New Profit Cycle For India Inc.



Source: CEIC, Capitaline, Motilal Oswal research

Suitable For



Daughter's education



Son's marriage



Retirement



Dream home

There is no free lunch, give time to your investments

SIP Returns	As on 31 st Mar 2020						As on 31 st Aug 2021					
	Returns			Alpha			Returns			Alpha		
	10 Y	5 Y	3 Y	10 Y	5 Y	3 Y	10 Y	5 Y	3 Y	10 Y	5 Y	3 Y
Kotak Small Cap Fund	6	-8	-20	10	12	16	23	29	50	8	10	12
Kotak Emerging Equity Fund	9	-5	-16	6	7	9	22	23	37	4	3	3
Kotak Bluechip Fund	5	-4	-12	0	-1	0	16	20	29	0	0	1

Returns rounded of to nearest integer. Less than equal to 1 Year is absolute return and more than 1 year is CAGR

Benchmark Details: Kotak Small Cap Fund – Nifty Small Cap 100 TRI, Kotak Emerging Equity Fund – Nifty Midcap 100 TRI, Kotak Bluechip Fund – Nifty 50 TRI.

Source: MFI Explorer. Returns are for regular plan. Past performance may or may not sustain in the future. Please refer to disclaimer slides (Slide 27 to 34) for detailed performance & scheme information of the fund.

There is no free lunch, give time to your investments

Point to Point Returns	As on 31 st Mar 2020						As on 31 st Aug 2021					
	Returns			Alpha			Returns			Alpha		
	10 Y	5 Y	3 Y	10 Y	5 Y	3 Y	10 Y	5 Y	3 Y	10 Y	5 Y	3 Y
Kotak Small Cap Fund	9	1	-9	8	8	10	20	20	26	7	8	14
Kotak Emerging Equity Fund	10	3	-6	5	4	5	21	17	20	5	3	6
Kotak Bluechip Fund	7	1	-2	1	0	-1	15	14	16	0	-1	1

Returns rounded of to nearest integer. Less than equal to 1 Year is absolute return and more than 1 year is CAGR

Benchmark Details: Kotak Small Cap Fund – Nifty Small Cap 100 TRI, Kotak Emerging Equity Fund – Nifty Midcap 100 TRI, Kotak Bluechip Fund – Nifty 50 TRI.

Source: MFI Explorer. Different plans have different expense structure. The performance details provided herein are of regular plan. Please refer to disclaimer slides (Slide 27 to 34) for detailed performance & scheme information of the fund. Past performance may or may not be sustained in future

Scheme Name	Kotak Multicap Fund
Benchmark Name	Nifty 500 Multicap 50:25:25 Total Returns Index
NFO Opens	8 th September 2021
NFO Closes	22 nd September 2021
SIP Facility Available	



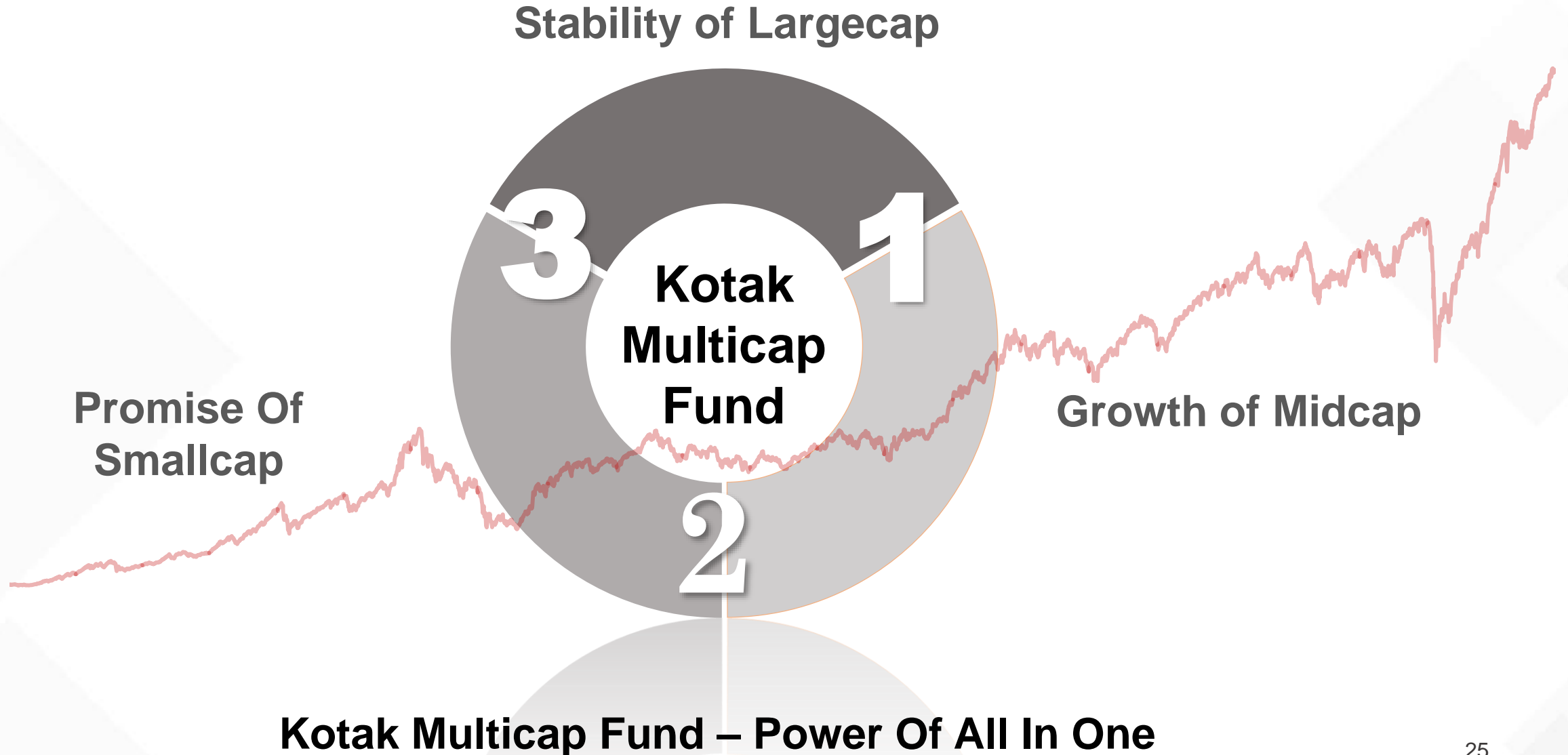
Mr. Harsha Upadhyaya

Fund Managers



Mr. Devender Singhal

Mr. Abhishek Bisen for Debt and Mr. Arjun Khanna for Overseas Investments



--- Disclaimers & Disclosures

Kotak Smallcap Fund Performance as on 31st Aug 2021



Feb 24, 2005	Kotak Smallcap Fund - Growth	NIFTY Smallcap 100 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Smallcap Fund - Growth	NIFTY Smallcap 100 TRI #	Nifty 50 TRI ##
Since Inception	17.93%	14.01%	3.91%	15.12%	152,595	87,366	102,534
Last 1 Year	101.31%	85.26%	16.05%	52.24%	20,131	18,526	15,224
Last 3 Years	25.71%	11.32%	14.39%	14.94%	19,879	13,798	15,192
Last 5 Years	19.51%	11.80%	7.71%	15.70%	24,390	17,471	20,738

Scheme Inception date is 24/02/2005. Mr. Pankaj Tibrewal has been managing the fund since 21/01/2010.

Different plans have different expense structure. The performance details provided herein are of regular plan.

^Past performance may or may not be sustained in future.*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of Rs 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Smallcap Fund (Previously known as Kotak Midcap)						
Systematic Investment Plan (SIP) If you had invested Rs 10,000 every month						
Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	1,990,000	1,200,000	840,000	600,000	360,000	120,000
Total Value as on August 31, 2021 (Rs)	10,916,915	4,029,903	1,941,875	1,227,871	716,939	174,802
Scheme Returns (%)	18	23	24	29	50	94
NIFTY Smallcap 100 (TRI) Returns (%)	13	15	16	19	39	79
Alpha*	6	8	8	10	12	15
NIFTY Smallcap 100 (TRI) (Rs)#	6,206,920	2,683,109	1,464,433	971,780	619,004	166,504
Nifty 50 (TRI) (Rs)^	6,969,872	2,726,714	1,527,303	984,096	536,236	150,620
Nifty 50 (TRI) Returns (%)	13.71	15.67	16.77	19.89	27.68	50.48

Scheme Inception : - February 24,2005. The returns are calculated by XIRR approach assuming investment of Rs 10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark TRI (Total Return Index), In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of Rs 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. *Alpha is difference of scheme return with benchmark return.

Kotak Emerging Equity Fund Performance as on 31st Aug 2021



Mar 30, 2007	Kotak Emerging Equity Fund - Growth	Nifty Midcap 100 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Emerging Equity Fund - Growth	Nifty Midcap 100 TRI #	Nifty 50 TRI ##
Since Inception	14.30%	14.44%	-0.14%	12.29%	68,813	70,028	53,249
Last 1 Year	72.02%	71.83%	0.19%	52.24%	17,202	17,183	15,224
Last 3 Years	19.62%	13.60%	6.02%	14.94%	17,124	14,664	15,192
Last 5 Years	17.00%	14.23%	2.77%	15.70%	21,931	19,453	20,738

Scheme Inception date is 30/03/2007. Mr. Pankaj Tibrewal has been managing the fund since 27/05/2010. Different plans have different expense structure. The performance details provided herein are of regular plan ^Past performance may or may not be sustained in future.*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of Rs 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Emerging Equity Scheme						
Systematic Investment Plan (SIP) If you had invested Rs 10,000 every month						
Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	1,740,000	1,200,000	840,000	600,000	360,000	120,000
Total Value as on August 31, 2021 (Rs)	7,626,473	3,773,543	1,715,160	1,064,212	607,604	159,866
Scheme Returns (%)	18	22	20	23	37	67
Nifty Midcap 100 (TRI) Returns (%)	16	18	17	20	34	66
Alpha*	3	4	3	3	3	1
Nifty Midcap 100 (TRI) (Rs)#	5,952,954	3,013,714	1,549,059	986,397	586,064	159,176
Nifty 50 (TRI) (Rs)^	5,088,567	2,725,682	1,527,055	983,652	535,792	150,801
Nifty 50 (TRI) Returns (%)	13.65	15.66	16.77	19.87	27.62	50.89

Scheme Inception : - March 30, 2007. The returns are calculated by XIRR approach assuming investment of Rs 10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark TRI (Total Return Index), In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of Rs 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. *Alpha is difference of scheme return with benchmark return.

*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of Rs 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. *Alpha is difference of scheme return with benchmark return.

Kotak Bluechip Fund Performance as on 31st Aug 2021



Feb 04, 2003	Kotak Bluechip Fund - Growth	Nifty 50 TRI #	ALPHA	S&P BSE SENSEX TRI ##	Kotak Bluechip Fund - Growth	Nifty 50 TRI #	S&P BSE SENSEX TRI ##
Since Inception	20.24%	17.79%	2.45%	17.91%	307,499	209,765	213,596
Last 1 Year	53.50%	52.24%	1.26%	50.55%	15,350	15,224	15,055
Last 3 Years	15.53%	14.94%	0.58%	15.49%	15,425	15,192	15,412
Last 5 Years	14.38%	15.70%	-1.32%	16.48%	19,584	20,738	21,451

Since inception date of Kotak Bluechip Fund - Reg Growth is 4/02/2003. Mr. Harish Krishnan has been managing the fund since 01/01/2014. Different plans have different expense structure. The performance details provided herein are of regular plan ^Past performance may or may not be sustained in future.*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE Sensex PRI values from 29th Dec 1998 to 31st May 2007 and TRI Values since 31st May 2007. Since Inception date of Kotak Bluechip Fund- Dividend plan is 29/12/1998. Alpha is difference of scheme return with benchmark return

Kotak Bluechip Fund (Previously known as Kotak 50)						
Systematic Investment Plan (SIP) If you had invested Rs 10,000 every month						
Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	2,230,000	1,200,000	840,000	600,000	360,000	120,000
Total Value as on August 31, 2021 (Rs)	11,930,296	2,758,866	1,502,701	976,544	545,494	151,388
Scheme Returns (%)	16	16	16	20	29	52
Nifty 50 (TRI) Returns (%)	15	16	17	20	28	50
Alpha*	1	0	0	0	1	1
Nifty 50 (TRI) (Rs)#	10,590,046	2,726,714	1,527,303	983,594	535,668	150,620
S&P BSE SENSEX (TRI) (Rs)^	10,817,285	2,773,309	1,550,429	996,749	534,049	149,730
S&P BSE SENSEX (TRI) Returns (%)	15.06	15.98	17.20	20.41	27.37	48.93

Scheme Inception : - December 29, 1998. The returns are calculated by XIRR approach assuming investment of Rs 10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark TRI (Total Return Index), In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). As TRI data is not available since inception of the scheme, benchmark SIP Performance is calculated by taking S&P BSE Sensex PRI values from 29th Dec 1998 to 31st May 2007 and TRI Values since 31st May 2007. Alpha is difference of scheme return with benchmark return

*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of Rs 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

*Alpha is difference of scheme return with benchmark return.

Mr. Pankaj Tibrewal manages 3 funds of Kotak Mahindra Mutual Fund.

Scheme Names	1 YEAR		3 YEARS		5 YEARS		Since Inception	
	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Small Cap Fund - Growth	101.31	85.26	25.71	11.32	19.51	11.80	17.93	14.01
Kotak Emerging Equity Fund - Growth	72.02	71.83	19.62	13.60	17.00	14.23	14.30	14.44
Kotak Equity Hybrid Fund - Growth	48.30	34.77	15.30	14.06	12.84	13.51	11.94	11.61

Mr. Pankaj Tibrewal manages 3 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak Small Cap Fund (Feb. 24,05), Kotak Emerging Equity Fund (Mar 30,'07), Kotak Equity Hybrid Fund (Nov. 25,'99). Kotak Smallcap Fund - Growth (Erstwhile Kotak Midcap), *Name of the Benchmark - NIFTY Smallcap 100 TRI, Scheme Inception date is 24/02/2005. Mr. Pankaj Tibrewal has been managing the fund since 21/01/2010. Kotak Emerging Equity Fund - Growth, *Name of the Benchmark - Nifty Midcap 100 TRI, Scheme Inception date is 30/03/2007. Mr. Pankaj Tibrewal has been managing the fund since 27/05/2010. Kotak Equity Hybrid Fund - Growth (Erstwhile Kotak Balance), *Name of the Benchmark - NIFTY 50 Hybrid Composite Debt 65:35 Index, Scheme Inception date is 25/11/1999 and Kotak Equity Hybrid Fund - Regular plan scheme inception date is 3rd November 2014. Mr. Pankaj Tibrewal has been managing the fund since 25/08/2015. Mr. Abhishek Bisen has been managing the fund since 15/04/2008.

Mr. Harish Krishnan manages 5 funds of Kotak Mahindra Mutual Fund.

Scheme Names	1 YEAR		3 YEARS		5 YEARS		Since Inception	
	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Infrastructure and Economic Reform Fund - Growth	72.31	55.21	13.72	7.72	11.65	7.13	8.60	2.17
Kotak Pioneer Fund - Growth	58.98	50.32	NA	NA	NA	NA	36.86	28.95
Kotak Focused Equity Fund - Growth	56.37	54.95	NA	NA	NA	NA	24.53	22.25
Kotak Bluechip Fund - Growth	53.50	52.24	15.53	14.94	14.38	15.70	20.24	17.79
Kotak Balanced Advantage Fund - Growth	22.67	27.76	12.17	13.40	NA	NA	12.12	13.59

Mr. Harish Krishnan manages 7 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak Bluechip Fund (Feb 04, '03), Kotak Infrastructure & Economic Reform Fund (Feb 25, '08), Kotak Balanced Advantage Fund (Aug. 03,18), Kotak Focused Equity fund (Jul 16, '19), Kotak Pioneer Fund (Oct 31, '19)

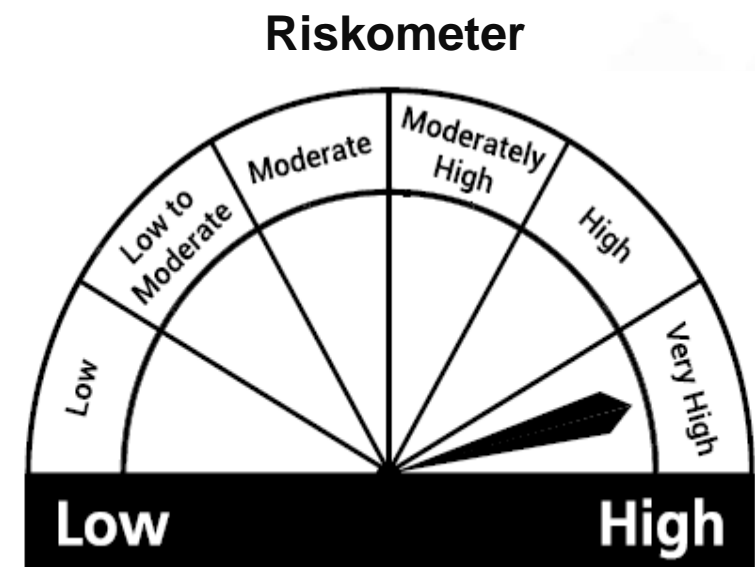
Kotak Pioneer Fund - Growth, *Name of the Benchmark - 85% IISL Kotak India Pioneering Innovations + 15% MSCI ACWI Information Technology Index TRI, Scheme Inception date is 31/10/2019. Mr. Harish Krishnan & Mr. Arjun Khanna has been managing the fund since 31/10/2019. Kotak Infrastructure and Economic Reform Fund - Growth, *Name of the Benchmark - India Infrastructure Index (Customised Index by IISL), Scheme Inception date is 25/02/2008. Mr. Harish Krishnan has been managing the fund since 31/01/2015. Kotak Bluechip Fund - Growth (Erstwhile Kotak 50), *Name of the Benchmark - Nifty 50 TRI, Since inception date of Kotak Bluechip Fund - Reg Growth is 04/02/2003. Mr. Harish Krishnan has been managing the fund since 15/11/2013.

Kotak Focused Equity Fund - Growth, *Name of the Benchmark - Nifty 200 TRI, Scheme Inception date is 16/07/2019. Mr. Harish Krishnan & Ms. Shibani Kurian has been managing the fund since 16/07/2019. Kotak Balanced Advantage Fund - Growth, *Name of the Benchmark - NIFTY 50 Hybrid Composite Debt 50:50 Index . Scheme Inception date is 03/08/2018. Mr. Abhishek Bisen & Mr. Harish Krishnan has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019. .

SIP is an optional feature offered by Kotak Mutual Fund. This feature does not in any way give assurance of the performance of any of the Funds of Kotak Mutual. The returns are calculated by XIRR approach assuming investment on the 1st working day of every month. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. Please refer disclaimer slides for detailed performance. SIP Returns have been rounded off to the nearest integer. Please consult your financial advisor or other professionals before acting on any information in this communication.

Fund	Type of Scheme
Kotak Small Cap Fund	Small cap fund - An open-ended equity scheme predominantly investing in small cap stocks
Kotak Emerging Equity Fund	Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks
Kotak Bluechip Fund	Large cap fund - An open-ended equity scheme predominantly investing in large cap stocks

Scheme Name	This Product is suitable for investors who are seeking*
Kotak Emerging Equity Fund	<ul style="list-style-type: none"> Long term capital growth Investment in equity & equity related securities predominantly in mid cap companies
Kotak Bluechip Fund	<ul style="list-style-type: none"> Long term capital growth Investment in portfolio of predominantly equity & equity related securities of large cap companies
Kotak Smallcap Fund	<ul style="list-style-type: none"> Long term capital growth Investment in equity & equity related securities predominantly in small cap Stocks



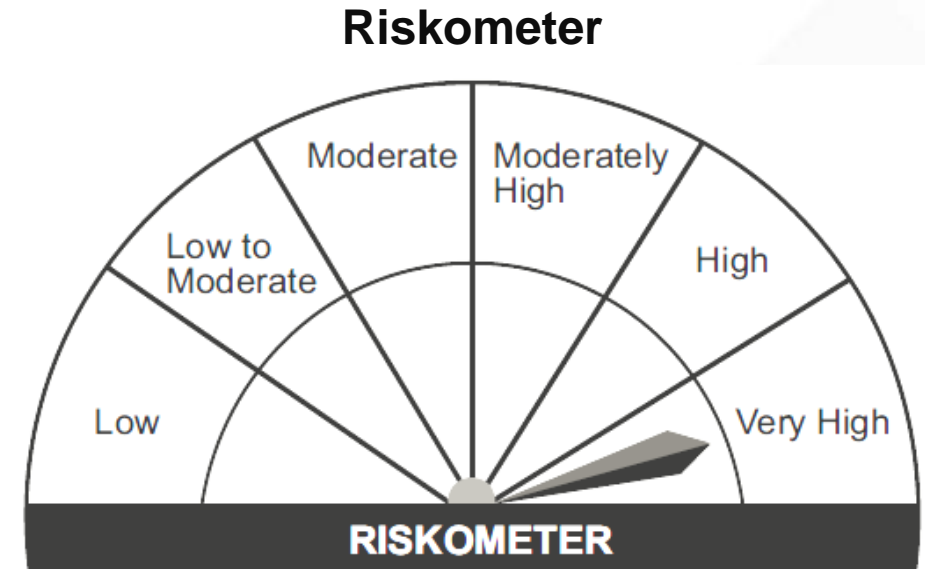
Investors understand that their principal will be at very high risk

The above risk-o—meter is based on the scheme portfolio as on 31 July 2021. An addendum maybe issued or website update for new risk-o-meters

Multi Cap Fund - An open ended equity scheme investing across large cap, mid cap, small cap stocks

This Product is suitable for investors who are seeking*

- Long term capital growth
- Investment in equity and equity related securities across market capitalisation



Investors understand that their principal will be at Very High Risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

(The product labelling assigned during the New Fund Offer is based on internal assessment of the Scheme Characteristics or model portfolio and the same may vary post NFO when actual investments are made.)

Disclaimer: Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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Thank You